

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation THE KURT BERLINER FOUNDATION INC		A Employer identification number 13-3320078	
Number and street (or P O box number if mail is not delivered to street address) 280 ROUND HILL RD c/o REPATTI-AVELL		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code GREENWICH, CT 06831		B Telephone number (see instructions) (203) 918-6691	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,357,358		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	83	83		
	4 Dividends and interest from securities	41,907	41,907		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	143,466			
	b Gross sales price for all assets on line 6a				
		895,544			
	7 Capital gain net income (from Part IV, line 2)		143,466		
	8 Net short-term capital gain			6,235	
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	185,456	185,456	6,235	
	13 Compensation of officers, directors, trustees, etc	48,000	32,000		16,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	13,925	10,450		3,475
	c Other professional fees (attach schedule)	14,770	14,770		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,678	1,428		250
	19 Depreciation (attach schedule) and depletion	1,197	1,197		
	20 Occupancy				
	21 Travel, conferences, and meetings	1,516	1,516		
	22 Printing and publications				
	23 Other expenses (attach schedule)	4,549	1,648		2,901
	24 Total operating and administrative expenses. Add lines 13 through 23	85,635	63,009		22,626
	25 Contributions, gifts, grants paid	177,750			177,750
	26 Total expenses and disbursements. Add lines 24 and 25	263,385	63,009		200,376
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-77,929			
	b Net investment income (if negative, enter -0-)		122,447		
				6,235	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	150,448	211,733	211,733
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	894		
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,225,174	1,112,959	1,890,627
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ 67,600 Less accumulated depreciation (attach schedule) ▶ _____ 65,804	2,993	1,796	1,796
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	280,257	265,373	253,202
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,659,766	1,591,861	2,357,358	
Liabilities	17	Accounts payable and accrued expenses	8,500	18,524	
	18	Grants payable.			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	8,500	18,524	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,201,071	2,201,071	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-549,805	-627,734	
30	Total net assets or fund balances (see instructions)	1,651,266	1,573,337		
31	Total liabilities and net assets/fund balances (see instructions) .	1,659,766	1,591,861		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,651,266
2	Enter amount from Part I, line 27a	2	-77,929
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	1,573,337
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,573,337

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PDF ATTACHED RBC ADVISORS SHORT TERM	P	2017-07-01	2017-12-31
b PDF ATTACHED RBC ADVISORS LONG TERM	P	2016-07-01	2017-12-31
c PDF ATTACHED MORG STAN PMMA SHORT TERM	P	2017-07-01	2017-12-31
d PDF ATTACHED MORG STAN PMMA LONG TERM	P	2016-07-01	2017-12-31
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 237,008	0	229,819	7,189
b 543,961	0	411,984	131,977
c 50,410	0	51,364	-954
d 64,165	0	58,911	5,254
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a 0	0	0	7,189
b 0	0	0	131,977
c 0	0	0	-954
d 0	0	0	5,254
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	143,466
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	6,235

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	162,436	2,153,272	0 075437
2015	212,119	2,269,708	0 093457
2014	141,463	2,433,751	0 058126
2013	163,846	2,278,261	0 071917
2012	139,517	2,153,687	0 064781

2 Total of line 1, column (d)	2	0 363718
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 072744
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	2,072,175
5 Multiply line 4 by line 3	5	150,738
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,224
7 Add lines 5 and 6	7	151,962
8 Enter qualifying distributions from Part XII, line 4	8	200,376

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,224
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,224
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,224
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	901
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,751
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	527
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> 527 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► R ELLEN PATTI AVELLINO Telephone no ► (203) 918-6691			

Located at **►** 280 Round Hill Road Greenwich CT ZIP+4 **►** 06831

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN T AVELLINO 280 ROUND HILL ROAD Greenwich, CT 06831	PRES&DIRECTOR 1 00	0	0	0
ARIADNE ANNE AVELLINO MD 2750 TERRACE DRIVE MISSOULA, MT 598039732	VP&DIRECTOR 1 00	0	0	0
REPATTI-AVELLINO ESQ 280 ROUND HILL ROAD GREENWICH, CT 06831	FOUNDATION MGR 38 20	48,000	0	0
GABRIELLA AVELLINO MD 45 EAST NEWTON ST APT 421 BOSTON, MA 021184807	ASST SECY&DIRECTOR 1 00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,936,021
b	Average of monthly cash balances.	1b	165,914
c	Fair market value of all other assets (see instructions).	1c	1,796
d	Total (add lines 1a, b, and c).	1d	2,103,731
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,103,731
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	31,556
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	2,072,175
6	Minimum investment return. Enter 5% of line 5.	6	103,609

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	103,609
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	1,224
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,224
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	102,385
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	102,385
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	102,385

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	200,376
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	200,376
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	1,224
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	199,152

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				102,385
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			107,045	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.	140,853			
b From 2013.	165,638			
c From 2014.	141,463			
d From 2015.	213,609			
e From 2016.	163,055			
f Total of lines 3a through e.	824,618			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 200,376				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				
e Remaining amount distributed out of corpus	200,376			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,024,994			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			107,045	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				102,385
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	140,853			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	884,141			
10 Analysis of line 9				
a Excess from 2013.	165,638			
b Excess from 2014.	141,463			
c Excess from 2015.	213,609			
d Excess from 2016.	163,055			
e Excess from 2017.	200,376			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) NONE	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest NONE	
◀ ▶	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed THE KURT BERLINER FOUNDATION INC 280 ROUND HILL ROAD ATTN:RELLEN PATT GREENWICH, CT 06831 (203) 918-6691	
b The form in which applications should be submitted and information and materials they should include SEE DETAILED STATEMENT ATTACHED	
c Any submission deadlines NONE	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors SEE DETAILED STATEMENT ATTACHED	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	177,750
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2018-05-07	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below
 (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN
	ROY J MACCHIAROLA CPA		2018-11-13		P00748625
	Firm's name ▶ ROY J MACCHIAROLA CPA PLLC				Firm's EIN ▶
Firm's address ▶ 734 WALT WHITMAN RD 410 MELVILLE, NY 11747					Phone no (631) 351-4680

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREEN FINGERS159 STANWICH RD GREENWICH, CT 06830		TAXEXEMPT	COMMUNITYRESTRICTED TOPROJECTS	750
METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK, NY 10028		TAXEXEMPT	AQUIS FD UNRERESTRICTED- 4250STRICTED - 3350	7,600
METROPOLITAN OPERA ASSOC LINCOLN CENTER NEW YORK, NY 10023		TAXEXEMPT	GIFT FOR GENUNRESTRICTEDDEVELOPMT FD	4,000
Total ▶ 3a				177,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUSEUM OF ART & DESIGN TWO COLUMBUS CIRCLE NEW YORK, NY 10019		TAXEXEMPT	SUPPORTS ANNUAL FUND OPERATING EXPS	3,500
AMERICAN HEART ASSOC 7272 GREENVILLE AVENUE DALLAS, TX 75231		TAXEXEMPT	UNRESTRICTED	100
PRESERVATION SOC OF NEWPORT 424 BELLEVUE AVENUE NEWPORT, RI 02840		TAXEXEMPT	EDUCATION, 20001500 RESTRICTED TOUNRESTRICTED	3,500
Total ▶ 3a				177,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRASS RIVER GARDEN CLUB 4600 N OCEAN BLVD BOYNTON BEACH, FL 33435		TAXEXEMPT	RESTRICTED TO CONSERVATION	3,400
NEW YORK JUNIOR LEAGUE 130 EAST 80th STREET NEW YORK, NY 10075		TAXEXEMPT	RSTORATION OF SUPPORTASTOR HOUSE GARDENS	2,500
LAUREL HOUSE 1616 WASHINGTON BLVD STAMFORD, CT 06902		TAXEXEMPT	PROGRAMS RESTRICTED TO	1,200
Total ▶ 3a				177,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW YORK BOTANICAL GARDENS 200TH ST KAZIMIROFF BLVD BRONX, NY 10458		TAXEXEMPT	20000,LIBRARYUNRESTRICTED -EXHIBIT 22,675	42,675
GARDEN CLUB OF AMERICA 14 EAST 50th STNY, NY 10022		TAXEXEMPT	RESTRICTED 5100 EDUCATIONUNRESTRICTED - 19500HORTCULTAL & FLOWER SHOWS	24,600
AT HOME SERVICES 131 PUTNAM AVENUE GREENWICH, CT 06830		TAXEXEMPT	SERVICES FORRESTRICTED TOSENIOR CITIZENS	4,000
Total ► 3a				177,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
EXCHANGE FOR WOMEN'S WORK INC 28 SHERWOOD PLACE GREENWICH, CT 06830		TAXEXEMPT	3300, RESTRICTEDUNRESTRICTED -3600	6,900
THE HORTICULTURAL SOCIETY OF NY 148 WEST 37TH STREET 13TH FL NEW YORK, NY 10018		TAXEXEMPT	UNRESTRICTED -	18,000
BOSTON UNIV MED SCHOOL 72 E CONCORD ST L-219 BOSTON, MA 06878		TAXEXEMPT	GIFT FORRESTRICTEDSCHOLARSHIPS	10,000
Total ▶ 3a				177,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
INSTITUTE OF CLASSICAL ARCHITECTURE 20 WEST 44TH STREET 310 NEW YORK, NY 10036		TAXEXEMPT	UNRESTRICTED	1,325
ACTORS FUND729 7TH AVENUE New York, NY 10019		TAXEXEMPT	AIDS PROJECTRESTRICTED TO	2,500
PENN HORTICULTURAL SOCIETY 100 N 20th STREET 5 Philadelphia, PA 19103		TAXEXEMPT	EDUCATIONAL, HORTICRESTRICTED TO AND FLOWER SHOWS	8,500
Total				177,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY GARDENS OF NYS INC 755 PARK AVENUE New York, NY 10021		TAXEXEMPT	OUTREACH &RESTRICTED TOPUBLIC GARDENS	2,700
FOUR ARTS CENTER24 ARTS PLACE Palm Beach, FL 33480		TAXEXEMPT	UNRESTRICTED	1,900
COMMUNITY CENTERS 61 EAST PUTNAM AVENUE GREENWICH, CT 06830		TAXEXEMPT	AFTER SCHOOLRESTRICTED TOSOCIAL SERVICES	3,000
Total ▶ 3a				177,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FLAGLER MUSEUMONE WHITEHALL PALM BEACH, FL 33480		TAXEXEMPT	UNRESTRICTED	3,000
UNIVERSITY OF PENNSYLVANIA 2929 WALNUT STREET PHILADELPHIA, PA 19104		TAXEXEMPT	UNRESTRICTED	1,000
GREENWICH HOSPITAL FIVE PERRYRIDGE ROAD GREENWICH, CT 06830		TAXEXEMPT	UNRESTRICTED	15,000
Total ▶ 3a				177,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GARDEN CONSERVANCY 20 NAZARETH WAY GARRISON, NY 10524		TAXEXEMPT	FUNDING MISSIONRESTRICTED TOAMERICAN PUBLIC GDNS	4,000
GREENWICH BOTANICAL CENTER 130 BIBLE STREET COS COB, CT 06807		TAXEXEMPT	PUBLIC SCHOOL PROGRAMS1500 RESTRICTED500 UNRESTRICTED	2,000
MEALS ON WHEELS89 MAPLE AVENUE GREENWICH, CT 06830		TAXEXEMPT	PROVIDING MEALSRESTRICTED TOTOTO SENIORS	100
Total ▶ 3a				177,750

TY 2017 Accounting Fees Schedule**Name:** THE KURT BERLINER FOUNDATION INC**EIN:** 13-3320078**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ROY J MACCHIAROLA CPA ACCOUNTING AND TAX SERVICES	13,925			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: THE KURT BERLINER FOUNDATION INC

EIN: 13-3320078

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER EQUIPMENT	1999-01-04	8,226	8,226	SL	5 00				
FURNISHINGS	2000-03-01	2,290	2,290	200DB	5 00				
FURNITURE & FIXTURES	2000-03-01	4,272	4,272	200DB	7 00				
OFFICE EQUIPMENT	2000-03-01	4,270	4,270	200DB	5 00				
OFFICE EQUIPMENT	2002-07-22	930	930	SL	5 00				
OFFICE FURNITURE	2002-07-01	4,674	4,674	SL	7 00				
FURNISHINGS	2002-07-01	6,128	6,128	SL	7 00				
FURNISHINGS	2003-07-01	1,221	1,221	200DB	7 00				
FURNITURE & FIXTURES	2003-07-01	9,007	9,007	200DB	5 00				
OFFICE FURNITURE	2004-07-01	8,212	8,212	200DB	7 00				
OFFICE EQUIPMENT	2004-07-01	3,847	3,847	200DB	5 00				
OFFICE FURNITURE	2005-07-01	2,240	2,240	SL	7 00				
COMPUTER EQUIPMENT	2005-07-01	2,440	2,440	SL	5 00				
COMPUTER EQUIPMENT	2008-07-01	3,607	3,607	SL	5 00				
COMPUTER EQUIPMENT	2015-07-01	6,236	3,243	200DB	5 00	1,197			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Gain/Loss from Sale of Other Assets Schedule

Name: THE KURT BERLINER FOUNDATION INC
EIN: 13-3320078

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
STOCKS - RBC ADVISORS SHORT TERM		Purchased	2017-12		237,008	229,819			7,189	
STOCKS - RBC ADVISORS LONG TERM			2017-12		543,961	411,984			131,977	
STOCKS - MORGAN STANLEY PMMA LONG TERM			2017-12		64,165	58,911			5,254	
STOCKS - MORGAN STANLEY PMMA SHORT TERM			2017-12		50,410	51,364			-954	

TY 2017 Investments Corporate Stock Schedule**Name:** THE KURT BERLINER FOUNDATION INC**EIN:** 13-3320078

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SUPPORT PDF SCHEDULE ATTACHED - MORG STAN AAA	84,090	416,640
SUPPORT PDF SCHEDULE ATTACHED - RBC ADVISORS	719,310	1,071,270
SUPPORT PDF SCHEDULE ATTACHED - MORG STAN PMAA	309,559	402,717

TY 2017 Investments - Land Schedule**Name:** THE KURT BERLINER FOUNDATION INC**EIN:** 13-3320078

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE FURNISHINGS	9,639	9,639		
OFFICE FURNITURE & FIXTURES	28,405	28,405		
OFFICE EQUIPMENT	9,047	9,047		
COMPUTER HARDWARE	20,509	18,713	1,796	

TY 2017 Investments - Other Schedule**Name:** THE KURT BERLINER FOUNDATION INC**EIN:** 13-3320078**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
2814shs PIMCO TOTAL RETURN FD (MORG STAN AAA)		31,185	28,901
3050shs ISHARES GOLD TRUST (MORG STAN AAA)		49,135	38,156
7000shs BLACKROCK CORP HGH YLD(MORG STAN AAA)		80,624	76,580
4250shs FT PREF SECUR & INC ETF (MORG STAN AAA)		81,270	85,042
1731shs COHEN&STEERS PREF SEC&INC(MORG STAN PMAA)		23,159	24,523

TY 2017 Other Expenses Schedule**Name:** THE KURT BERLINER FOUNDATION INC**EIN:** 13-3320078**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMPUTER EXPENSES	2,056			2,056
BANK CHARGES	30			30
OFFICE EXPENSES	677			677
BROKER PROCESSING FEES	1,648	1,648		
CREDIT CARD FEES	138			138

TY 2017 Other Professional Fees Schedule**Name:** THE KURT BERLINER FOUNDATION INC**EIN:** 13-3320078

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RBC ADVISORS INVESTMENT ADVISOR	10,420			
MORGAN STAN - PMAA INVESTMENT ADVISOR	4,350			

TY 2017 Taxes Schedule**Name:** THE KURT BERLINER FOUNDATION INC**EIN:** 13-3320078

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS CHARITIES FEE	250			250
FEDERAL EXCISE TAX	1,243	1,243		
FOREIGN TAXES	185	185		

THE KURT BERLINER FOUNDATION INC ID# 13-3320078
SUPPORT PDF SCHEDULE 2017 FORM 990-PF PG 2 PART II LINE 10(b)
MORG STAN PMAA – BOOK VALUE & FAIR MARKET VALUE

PG 2 of 2

US EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *
FACEBOOK INC CL A	FB	462,000	\$176.460	\$81,524.52	\$42,068.09
KANSAS CITY SOUTHERN	KSU	205,000	\$105.220	\$21,570.10	\$18,772.43
MICROSOFT CORP	MSFT	722,000	\$85.540	\$61,759.88	\$53,650.04
MONSTER BEVERAGE CORPORATION NEW	MNST	854,000	\$63.290	\$54,049.66	\$40,690.85
PAYPAL HOLDINGS INC COM	PYPL	343,000	\$73.620	\$25,251.66	\$15,443.84
PRICELINE GROUP INC (THE)	PCLN	23,000	\$1,737.740	\$39,968.02	\$28,177.36
REGENERON PHARMACEUTICALS INC	REGN	146,000	\$375.960	\$54,890.16	\$57,505.75
STARBUCKS CORP	SBUX	289,000	\$57.430	\$16,597.27	\$16,104.04
THERMO FISHER SCIENTIFIC INC	TMO	28,000	\$189.880	\$5,316.64	\$5,221.20
VISA INC CL A COMMON STOCK	V	543,000	\$114.020	\$61,912.86	\$34,139.21
WYNN RESORTS LTD	WYNN	136,000	\$168.590	\$22,928.24	\$14,550.75
ZOETIS INC CL A	ZTS	830,000	\$72.040	\$59,793.20	\$40,691.04
TOTAL US EQUITIES				\$803,336.47	\$568,670.53

INTERNATIONAL EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *
ALIBABA GROUP HOLDING LTD SPONSORED ADR	BABA	471,000	\$172.430	\$81,214.53	\$41,399.98
CANADIAN PACIFIC RAILWAY LTD	CP	98,000	\$182.760	\$17,910.48	\$17,190.90
NORWEGIAN CRUISE LINE HOLDINGS LTD ORDINARY SHARES	NCLH	510,000	\$53.250	\$27,157.50	\$28,114.87
ROYAL CARIBBEAN CRUISES LTD	RCL	344,000	\$119.280	\$41,032.32	\$27,026.77
TENCENT LUN FUND LIMITED					

THE KURT BERLINER FOUNDATION INC ID# 13-3320078
 SUPPORT PDF SCHED 2017 FORM 990-PF PG 2 PART II LINE 10 (b)
 RBC ADVISOR SERVICES – BOOK VALUE & FAIR MARKET VALUE

PG 1 of

US EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED IN
ABBOTT LABORATORIES	ABT	547.000	\$57.070	\$31,217.29	\$26,526.67	\$4,690.62	\$6
ADOBE SYSTEMS INC	ADBE	320.000	\$175.240	\$56,076.80	\$26,481.74	\$29,595.06	
ALEXION PHARMACEUTICALS INC	ALXN	160.000	\$119.590	\$19,134.40	\$20,792.83	-\$1,658.43	
ALPHABET INC CLASS A COMMON STOCK	GOOGL	63.000	\$1,053.400	\$66,364.20	\$28,168.15	\$38,196.05	

THE KURT BERLINER FOUNDATION INC ID# 13-3320078
SUPPORT PDF SCHEDULE 2017 FORM 990-PF PG 2 PART II LINE 10(b)
MORG STAN AAA – BOOK VALUE & FAIR MARKET VALUE

STOCKS

COMMON STOCKS

Morgan Stanley & Co. LLC (Morgan Stanley) and Morningstar, Inc.'s equity research ratings are shown for certain securities. These ratings represent the opinions of the research provider and are not representations or guarantees of performance. The applicable research report contains more information regarding the analyst's opinions, analysis, and rating, and you should read the entire research report and not infer its contents. For ease of comparison, Morgan Stanley and Morningstar, Inc.'s equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Refer to your June or December statement for a summary guide describing the ratings. We do not take responsibility for, nor guarantee the accuracy, completeness, or timeliness of research prepared for Morningstar, Inc.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value
3M COMPANY (MMM)	1/20/93	492 000	\$23 595	\$235 370	\$11,608.49	\$115,802.04
Rating: Morningstar: 3; Next Dividend Payable 03/2018; Asset Class: Equities						
BP PLC ADS (BP)	1/20/93	272 000	18.520	42 030	4,111.38	9,330.66
	1/20/93	328 000	33 346	42 030	10,937.50	13,785.84
	Total	550 000			15,048.88	23,116.50
CHEVRON CORP (CVX)	1/20/93	330 000	17 125	125 190	5,651.25	41,312.70
Rating: Morgan Stanley: 1; Morningstar: 3; Next Dividend Payable 03/2018; Asset Class: Equities						
EXXON MOBIL CORP (XOM)	1/20/93	820 000	14 625	83 640	11,992.51	68,584.80
Rating: Morgan Stanley: 3; Morningstar: 2; Next Dividend Payable 03/2018; Asset Class: Equities						
GENERAL ELECTRIC CO (GE)	1/20/93	4,500 000	6 886	17 450	30,984.76	78,525.00
Rating: Morningstar: 1; Next Dividend Payable 01/25/18; Asset Class: Equities						
UNITED TECHNOLOGIES CORP (UTX)	1/20/93	640 000	5 844	127 570	3,740.00	81,644.80
	1/7/13	60 000	84 410	127 570	5,064.60	7,654.20
	Total	700 000			8,804.60	89,299.00
Rating: Morningstar: 2; Next Dividend Payable 03/2018; Asset Class: Equities						
Percentage of Holdings						
					Total Cost	Market Value
					\$84,090.49	\$416,640.04
					64.23%	

STOCKS

**THE KURT BERLINER FOUNDATION INC ID# 13-3320078
SUPPORT PDF SCHEDULE 2017 FORM 990-PF PG 2 PART II LINE 10(b)
MORG STAN PMAA – BOOK VALUE & FAIR MARKET VALUE**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value
Total		125,000			12,964.18	13,365.00
<i>Next Dividend Payable 01/15/18; Asset Class: Equities</i>						
TIME WARNER INC NEW (TWX)						
	10/10/14	61,000	72.827	91.470	4,442.44	5,579.67
	12/30/15	11,000	64.736	91.470	712.10	1,006.17
	3/7/16	30,000	68.874	91.470	2,066.23	2,744.10
Total		102,000			7,220.77	9,329.94
<i>Next Dividend Payable 02/20/18; Asset Class: Equities</i>						
UNILEVER PLC (NEW) ADS (UL)						
	9/16/13	80,000	39.620	55.340	3,169.60	4,427.20
	10/10/14	162,000	40.576	55.340	6,573.38	8,965.08
	11/5/14	97,000	39.997	55.340	3,879.73	5,367.98
	12/21/16	12,000	40.337	55.340	484.04	664.08
Total		351,000			14,106.75	19,424.34
<i>Next Dividend Payable 03/20/18; Asset Class: Equities</i>						
UNITED TECHNOLOGIES CORP (UTX)						
	10/10/14	80,000	100.110	127.570	8,008.77	10,205.60
	11/26/14	19,000	110.910	127.570	2,107.29	2,423.83
Total		99,000			10,116.06	12,629.43
<i>Next Dividend Payable 03/20/18; Asset Class: Equities</i>						
XILINX INC (XLNX)						
	8/9/17	156,000	62.976	67.420	9,824.29	10,517.52
	9/8/17	66,000	63.504	67.420	4,191.29	4,449.72
Total		222,000			14,015.58	14,967.24
<i>Next Dividend Payable 03/20/18; Asset Class: Equities</i>						
STOCKS	Percentage of Holdings			Total Cost	Market Value	
	94.20%			\$309,559.26	\$402,717.48	

THE KURT BERLINER FOUNDATION INC ID# 13-3320078
SUPPORT PDF SCHEDULE 2017 FORM 990-PF PG 2 PART II LINE 10(b)
MORG STAN PMAA – BOOK VALUE & FAIR MARKET VALUE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value
	7/19/17	13,000	80.210	89.030	1,042.73	1,157.39
Total		295,000			19,084.00	26,263.85

Next Dividend Payable 03/2018; Asset Class: Equities

BANK OF AMERICA CORP (BAC)

Next Dividend Payable 03/2018; Asset Class: Equities

BLACKROCK INC (BLK)

9/13/17	760,000	24,000	29.520	18,239.70	22,435.20
3/17/14	10,000	298.947	513.710	2,989.47	5,137.10
3/25/14	6,000	304.063	513.710	1,824.38	3,082.26
10/10/14	23,000	315.483	513.710	7,256.10	11,815.33
7/22/15	2,000	351.620	513.710	703.24	1,027.42
Total	41,000			12,773.19	21,062.11

Next Dividend Payable 03/2018; Asset Class: Equities

CHEVRON CORP (CVX)

4/16/14	32,000	121.410	125.190	3,885.12	4,006.08
5/16/14	4,000	123.280	125.190	493.12	500.76
10/10/14	90,000	114.215	125.190	10,279.37	11,267.10
3/26/15	19,000	104.425	125.190	1,984.07	2,378.61
11/3/16	30,000	105.757	125.190	3,172.72	3,755.70
Total	175,000			19,814.40	21,908.25

Next Dividend Payable 03/2018; Asset Class: Equities

COCA COLA CO (KO)

1/7/13	116,000	37.307	45.880	4,327.59	5,322.08
10/10/14	105,000	44.406	45.880	4,707.08	4,863.28
Total	222,000			9,034.67	10,185.36

Next Dividend Payable 03/2018; Asset Class: Equities

COMCAST CORP (NEW) CLASS A (CMCSA)

Next Dividend Payable 01/24/18; Asset Class: Equities

CROWN CASTLE INTL CORP (CCI)

9/22/17	296,000	37.890	40.050	11,215.41	11,854.80
7/23/14	20,000	75.908	111.010	1,518.15	2,220.20
8/20/14	12,000	78.038	111.010	936.45	1,332.12
10/10/14	84,000	80.558	111.010	6,767.74	9,324.84
10/23/14	38,000	83.392	111.010	3,168.91	4,218.38

THE KURT BERLINER FOUNDATION INC ID# 13-3320078
SUPPORT PDF SCHEDULE 2017 FORM 990-PF PG 2 PART II LINE 10(b)
MORG STAN PMAA – BOOK VALUE & FAIR MARKET VALUE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value
	3/7/16	9 000	125 880	139 530	1,132.92	1,705.77
Total		113 000			14,300.73	21,416.89
<i>Next Dividend Payable 03/2018; Asset Class: Equities</i>						
JOHNSON & JOHNSON (JNJ)						
	1/7/13	41 000	71 267	139 720	2,921.94	5 728.52
	10/10/14	78 000	102 344	139 720	7,982.87	10,898.16
Total		119 000			10,904.81	16,626.68
<i>Next Dividend Payable 03/2018; Asset Class: Equities</i>						
JP MORGAN CHASE & CO (JPM)						
	6/12/17	136 000	87 547	106 940	11,906.45	14,543.84
	7/19/17	23 000	91 267	106 940	2,099.15	2,459.62
Total		159 000			14,005.60	17,003.46
<i>Next Dividend Payable 01/2018; Asset Class: Equities</i>						
KINDER MORGAN INCORP (KMI)						
	11/17/17	856 000	16 820	18 070	14,397.83	15,467.92
<i>Next Dividend Payable 02/2018; Asset Class: Alt</i>						
MICROSOFT CORP (MSFT)						
	10/9/15	308 000	47 155	85 540	14,523.59	26,346.32
<i>Next Dividend Payable 03/2018; Asset Class: Equities</i>						
NETERA ENERGY INC (NEE)						
	7/23/14	3 000	98 500	156 190	295.50	458.57
	10/10/14	129 000	94 526	156 190	12,193.80	20,148.51
	6/26/15	52 000	98 332	156 190	5,113.25	8,121.88
Total		184 000			17,602.55	28,738.96
<i>Next Dividend Payable 03/2018; Asset Class: Equities</i>						
PEPSICO INC INC (PEP)						
	2/13/14	17 000	79 279	119 920	1,347.74	2,038.64
	3/24/14	8 000	81 608	119 920	652.86	959.36
	3/25/14	43 000	82 222	119 920	3,535.55	5,156.56
	10/10/14	69 000	94 800	119 920	6,541.21	8,274.48
	5/29/15	45 000	96 264	119 920	4,331.90	5,396.40
Total		182 000			16,409.26	21,825.44
<i>Next Dividend Payable 01/08/16; Asset Class: Equities</i>						
RELX PLC SPONSORED ADR (RELX)						
	3/26/15	776 000	17 317	23 700	13,437.90	18,391.20
	12/21/16	43 000	17 740	23 700	762.82	1,019.10
Total		819 000			14,200.72	19,410.30