

990-PF

Return of Private Foundation

2017

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2017 or tax year beginning

, 2017, and ending

, 20

Name of foundation
GREENTREE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
220 COMMUNITY DRIVE

City or town, state or province, country, and ZIP or foreign postal code
MANHASSET, NY 11030

G Check all that apply

☐ Initial return	☐ Initial return of a former public charity
☐ Final return	☐ Amended return
☐ Address change	☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 293,590,654.**

J Accounting method ☐ Cash ☐ Accrual
☒ Other (specify) **MODIFIED CASH**

(Part I, column (d) must be on cash basis)

A Employer identification number
13-3132117

B Telephone number (see instructions)
(516) 684-2540

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments.	65,704.	65,704.	65,704.	ATCH 1
4 Dividends and interest from securities	4,899,348.	4,899,348.	4,899,348.	ATCH 2
5a C				
b N me or (loss)				
6a N ss) from sale of assets not on line 10	3,120,526.			
b G a ce for all	11,306,152.			
7 C net income (from Part IV, line 2)		3,121,506.		
8 Net short-term capital gain.				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) ATCH 3.	1,494,011.	105,979.	1,296,393.	
12 Total. Add lines 1 through 11	9,579,589.	8,192,537.	6,261,445.	
13 Compensation of officers, directors, trustees, etc.	874,260.	40,103.	40,103.	834,157.
14 Other employee salaries and wages	1,809,133.	35,658.	35,658.	1,773,475.
15 Pension plans, employee benefits	818,592.	16,554.	16,554.	802,038.
16a Legal fees (attach schedule) ATCH 4.	124,783.	2,655.	2,655.	122,128.
b Accounting fees (attach schedule) ATCH 5.	92,131.	2,764.	2,764.	89,367.
c Other professional fees (attach schedule) [6]	1,606,777.	437,337.	437,337.	1,169,440.
17 Interest				
18 Taxes (attach schedule) (see instructions) [7]	40,000.			40,000.
19 Depreciation (attach schedule) and depletion	1,743,209.			
20 Occupancy	359,424.	10,685.	10,685.	348,739.
21 Travel, conferences, and meetings	24,611.			24,611.
22 Printing and publications	8,938.			8,938.
23 Other expenses (attach schedule) ATCH 8.	2,798,626.	1,385.	774,082.	2,024,544.
24 Total operating and administrative expenses. Add lines 13 through 23.	3,000,484.	547,141.	1,319,838.	7,237,437.
25 Contributions, gifts, grants paid	376,500.			376,500.
26 Total expenses and disbursements. Add lines 24 and 25	10,676,984.	547,141.	1,319,838.	7,613,937.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-1,097,395.			
b Net investment income (if negative, enter -0-)		7,645,396.		
c Adjusted net income (if negative, enter -0-)			4,941,607.	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	365,667.	270,194.	270,194.
	2 Savings and temporary cash investments	12,373,785.	4,733,882.	4,733,882.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule) .			
	b Investments - corporate stock (attach schedule) ATCH 9	153,401,374.	180,903,470.	180,903,470.
	c Investments - corporate bonds (attach schedule)			
	Liabilities	11 Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶		
12 Investments - mortgage loans				
13 Investments - other (attach schedule) ATCH 10		33,033,813.	34,943,413.	34,943,413.
14 Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶		90,372,101.		ATCH 11
		19,590,723.	72,360,625.	70,781,378.
15 Other assets (describe ▶ ATCH 12)		1,961,197.	1,958,317.	1,958,317.
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		273,496,461.	293,590,654.	293,590,654.
17 Accounts payable and accrued expenses		17,209.	20,581.	
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons .				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	17,209.	20,581.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ X and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	273,479,252.	293,570,073.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds .			
	30 Total net assets or fund balances (see instructions)	273,479,252.	293,570,073.	
	31 Total liabilities and net assets/fund balances (see instructions)	273,496,461.	293,590,654.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	273,479,252.
2 Enter amount from Part I, line 27a	2	-1,097,395.
3 Other increases not included in line 2 (itemize) ▶ ATCH 13	3	21,188,216.
4 Add lines 1, 2, and 3	4	293,570,073.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	293,570,073.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)

(b) How acquired
P - Purchase
D - Donation(c) Date acquired
(mo, day, yr)(d) Date sold
(mo, day, yr)**1 a** SEE PART IV SCHEDULE**b****c****d****e**

(e) Gross sales price

(f) Depreciation allowed
(or allowable)(g) Cost or other basis
plus expense of sale(h) Gain or (loss)
(e) plus (f) minus (g)**a****b****c****d****e**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69

(j) Adjusted basis
as of 12/31/69(k) Excess of col (i)
over col (j), if any(l) Gains (Col (h) gain minus
col (k), but not less than -0-) or
Losses (from col (h))**a****b****c****d****e**

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } **2** 3,121,506.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in
Part I, line 8 } **3** 929,937.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	8,335,043.	191,587,337.	0.043505
2015	8,837,210.	194,688,239.	0.045392
2014	9,478,113.	187,172,038.	0.050639
2013	9,668,366.	180,681,132.	0.053511
2012	11,081,670.	171,334,618.	0.064679

2 Total of line 1, column (d) **2** 0.257726**3** Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years **3** 0.051545**4** Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 **4** 207,352,968.**5** Multiply line 4 by line 3. **5** 10,688,009.**6** Enter 1% of net investment income (1% of Part I, line 27b). **6** 76,454.**7** Add lines 5 and 6. **7** 10,764,463.**8** Enter qualifying distributions from Part XII, line 4. **8** 7,777,899.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	152,908.
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		3	152,908.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
3 Add lines 1 and 2		5	152,908.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	117,842.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	35,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	152,842.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	66.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ☐ NEW YORK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	X	
14 The books are in care of <u>GREENTREE FOUNDATION</u> Telephone no <u>516-684-2540</u> Located at <u>220 COMMUNITY DRIVE MANHASSET, NY</u> ZIP+4 <u>11030</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country <u></u>		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <u></u>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years <u></u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 16		2,037,107.
Total number of others receiving over \$50,000 for professional services		5

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE ATTACHMENT 16A	
	7,401,399.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	167,408,301.
b	Average of monthly cash balances	1b	9,323,805.
c	Fair market value of all other assets (see instructions)	1c	33,778,521.
d	Total (add lines 1a, b, and c)	1d	210,510,627.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	210,510,627.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	3,157,659.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	207,352,968.
6	Minimum investment return. Enter 5% of line 5	6	10,367,648.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2017 from Part VI, line 5	2a	
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	7,613,937.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	163,962.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,777,899.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,777,899.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2017			- - - - -	
a Enter amount for 2016 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ _____			- - - - -	
a Applied to 2016, but not more than line 2a . . .				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2017 distributable amount.				
e Remaining amount distributed out of corpus. . .				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2013 . . .				
b Excess from 2014 . . .				
c Excess from 2015 . . .				
d Excess from 2016 . . .				
e Excess from 2017 . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5) ☒ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year		Prior 3 years		(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a	4,941,607.	2,921,682.	2,612,512.	4,550,385.	15,026,186.
c Qualifying distributions from Part XII, line 4 for each year listed	4,200,366.	2,483,430.	2,220,635.	3,867,827.	12,772,258.
d Amounts included in line 2c not used directly for active conduct of exempt activities	7,777,899.	8,335,043.	8,837,210.	9,478,113.	34,428,265.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	376,500.	379,150.	380,150.	375,500.	1,511,300.
3 Complete 3a, b, or c for the alternative test relied upon	7,401,399.	7,955,893.	8,457,060.	9,102,613.	32,916,965.
a "Assets" alternative test - enter					
(1) Value of all assets.					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	6,911,765.	6,386,245.	6,489,608.	6,239,068.	26,026,686.
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5% or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> ATCH 17				
Total			▶ 3a	376,500.
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
▼	

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

[illegible]

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

11/7/18
Date

► PRESIDENT
Title

May the IRS discuss this return with the preparer shown below?

See instructions ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
JAMES J REILLY

Preparer's signature

NOV 05 2018

Check ☐	self-employed
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PTIN
P00183769

Firm's name ► CONDON O'MEARA MCGINTY & DONNELLY L

Firm's EIN ► 13-3628255

Firm's address ► ONE BATTERY PARK PLAZA
NEW YORK, NY

10004-1405

Phone no 212-661-7777

Form **990-PF** (2017)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
7,775,483.		PUBLICLY TRADED SECURITIES - LONG TERM PROPERTY TYPE: SECURITIES 5,583,914.				P	2,191,569.	
1,401,186.		PUBLICLY TRADED SECURITIES - SHORT TERM PROPERTY TYPE: SECURITIES 471,249.				P	929,937.	
448,474.		HIRTLE CALLAGHAN PRIVATE EQUITY VI PROPERTY TYPE: OTHER 448,474.				P		
850,225.		HIRTLE CALLAGHAN PRIVATE EQUITY VII PROPERTY TYPE: OTHER 850,225.				P		
562,446.		HIRTLE CALLAGHAN PRIVATE EQUITY VIII PROPERTY TYPE: OTHER 562,446.				P		
266,438.		HIRTLE CALLAGHAN PRIVATE EQUITY IX PROPERTY TYPE: OTHER 266,438.				P		
TOTAL GAIN(LOSS)							<u>3,121,506.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INTEREST INCOME	65,704.	65,704.	65,704.
TOTAL	<u>65,704.</u>	<u>65,704.</u>	<u>65,704.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
DIVIDEND INCOME ON SECURITIES	4,899,348.	4,899,348.	4,899,348.
TOTAL	<u>4,899,348.</u>	<u>4,899,348.</u>	<u>4,899,348.</u>

FORM 990PF, PART I - OTHER INCOME

ATTACHMENT 3

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
CHARITABLE AND EDUCATIONAL CONFERENCES	772,697.		772,697.
REAL ESTATE TAX REFUND	629,355.	105,979.	523,376.
FEDERAL EXCISE TAX REFUND	91,639.		
MISCELLANEOUS INCOME	320.		320.
TOTALS	<u>1,494,011.</u>	<u>105,979.</u>	<u>1,296,393.</u>

ATTACHMENT 4FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PATTERSON BELKNAP WEBB & TYLER LLP	88,510.	2,655.	2,655.	85,855.
FORCHELLI, DEEGAN, & TERRANA LLP	36,273.			36,273.
TOTALS	<u>124,783.</u>	<u>2,655.</u>	<u>2,655.</u>	<u>122,128.</u>

ATTACHMENT 5FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
CONDON O'MEARA MCGINTY & DONNELLY LLP	51,931.	1,558.	1,558.	50,373.
MARKS PANETH LLP	40,200.	1,206.	1,206.	38,994.
TOTALS	<u>92,131.</u>	<u>2,764.</u>	<u>2,764.</u>	<u>89,367.</u>

ATTACHMENT 6FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
INVESTMENT MANAGEMENT & CUSTODIAN FEES	437,337.	437,337.	437,337.	9,267.
PAYROLL SERVICE	9,267.			
ARCHIVE & DATABASE CONSULTANT	36,000.			36,000.
SECURITY ADVISOR	7,447.			7,447.
ENGINEERING CONSULTANTS	17,695.			17,695.
INFORMATION TECH CONSULTANTS	25,293.			25,293.
401(K) PLAN SPONSOR FEES	11,640.			11,640.
LEADERSHIP TRANSITION CONSULTANT	36,258.			36,258.
FOREST & TREE MANAGEMENT CONSULTANT	31,220.			31,220.
TEACHERS ECOLOGY WORKSHOP CONSULTANTS	95,072.			95,072.
ON-SITE SECURITY SERVICES	896,180.			896,180.
OTHER	3,368.			3,368.
TOTALS	<u>1,606,777.</u>	<u>437,337.</u>	<u>437,337.</u>	<u>1,169,440.</u>

ATTACHMENT 7

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
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<u>CHARITABLE PURPOSES</u>

EXCISE TAXES

40,000.

40,000.

TOTALS

40,000.

40,000.

FORM 990PF, PART I - OTHER EXPENSESATTACHMENT 8

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
OFFICE AND GENERAL SUPPLIES	48,955.	1,385.	1,385.	47,570.
FOOD AND GRATUITIES	63,079.			63,079.
REPAIRS, REPLACEMENTS & MAINTENANCE	696,575.			696,575.
CONFERENCE EXPENSES	1,092,319.		772,697.	319,622.
INSURANCE	622,135.			622,135.
MISCELLANEOUS	16,429.			16,429.
DIRECT PROGRAM EXPENSES	154,331.			154,331.
OFFICE/COMPUTER/EQUIPMENT PURCHASE & RENTALS	10,969.			10,969.
AUTO LEASES	31,998.			31,998.
DSL & CABLE SERVICE	24,317.			24,317.
FUEL (GAS & DIESEL)	27,043.			27,043.
EMPLOYEE DEV. & TRAINING & UNIFORMS	10,476.			10,476.
TOTALS	2,798,626.	1,385.	774,082.	2,024,544.

FORM 990PF, PART II - OTHER INVESTMENTSATTACHMENT 10

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
HIRTLE CALLAGHAN TOTAL	14,097,038.	14,097,038.
RETURN FUND		
HIRTLE CALLAGHAN ABSOLUTE	7,085,713.	7,085,713.
RETURN OFFSHORE FUND		
HIRTLE CALLAGHAN PRIVATE	3,189,697.	3,189,697.
EQUITY VI		
HIRTLE CALLAGHAN PRIVATE	2,149,191.	2,149,191.
EQUITY VII		
HIRTLE CALLAGHAN PRIVATE	3,084,641.	3,084,641.
EQUITY VIII		
HIRTLE CALLAGHAN PRIVATE	3,359,311.	3,359,311.
EQUITY IX		
HIRTLE CALLAGHAN PRIVATE	1,741,276.	1,741,276.
EQUITY X		
HIRTLE CALLAGHAN PRIVATE	236,546.	236,546.
EQUITY XI		
TOTALS	<u>34,943,413.</u>	<u>34,943,413.</u>

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ARTWORK USED FOR CHARITABLE PURPOSE	1,879,080.	1,879,080.
TANGIBLES USED FOR CHARITABLE PURPOSE	79,237.	79,237.
TOTALS	<u>1,958,317.</u>	<u>1,958,317.</u>

ATTACHMENT 12

ATTACHMENT 13FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

NET UNREALIZED GAIN ON INVESTMENTS	21,188,216.
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TOTAL	<u>21,188,216.</u>
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FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 14

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
RICHARD SCHAFFER 220 COMMUNITY DRIVE MANHASSET, NY 11030	FORMER PRESIDENT 40.00	495,738.	57,239.	0.
MICHELE A. COTIGNOLA 220 COMMUNITY DRIVE MANHASSET, NY 11030	VICE PRESIDENT FOR FINANCE 40.00	226,280.	46,265.	0.
NICHOLAS GABRIEL 220 COMMUNITY DRIVE MANHASSET, NY 11030	TREASURER & PRESIDENT 40.00	152,241.	621.	0.
LAURA E. BUTZEL, ESQ ** 220 COMMUNITY DRIVE MANHASSET, NY 11030 ** LAURA E. BUTZEL IS A PARTNER IN PATTERSON BELKNAP WEBB & TYLER LLP WHICH PROVIDES LEGAL SERVICES TO THE FOUNDATION (SEE ATTACHMENT 4).	SECRETARY 4.00	0.	0.	0.
FRANKLIN A. THOMAS 220 COMMUNITY DRIVE MANHASSET, NY 11030	TRUSTEE 4.00	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 14 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
KATE R. WHITNEY 220 COMMUNITY DRIVE MANHASSET, NY 11030	VICE PRESIDENT & TRUSTEE 4.00	0.	0.	0.
SARA R. WILFORD 220 COMMUNITY DRIVE MANHASSET, NY 11030	VICE PRESIDENT & TRUSTEE 4.00	0.	0.	0.
LINCOLN CHEN 220 COMMUNITY DRIVE MANHASSET, NY 11030	TRUSTEE 4.00	0.	0.	0.
NANCY DOUZINAS 220 COMMUNITY DRIVE MANHASSET, NY 11030	TRUSTEE 4.00	0.	0.	0.
KOFI APPENTENG 220 COMMUNITY DRIVE MANHASSET, NY 11030	TRUSTEE 4.00	0.	0.	0.
GRAND TOTALS		874,259.	104,125.	0.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEESATTACHMENT 15

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS EXPENSE ACCT TO EMPLOYEE AND OTHER BENEFIT PLANS ALLOWANCES</u>
GEORGE PATTERSON 220 COMMUNITY DRIVE MANHASSET, NY 11030	GRANTS MANAGER 40.00	247,389.	25,390. 0.
AHMAD DAWWAS 220 COMMUNITY DRIVE MANHASSET, NY 11030	GM FOR MEETING SVCS 40.00	212,780.	45,621. 0.
STEPHEN CHUMAS 220 COMMUNITY DRIVE MANHASSET, NY 11030	SUPERINTENDENT 40.00	152,485.	32,291. 0.
LUIS PEREIRA 220 COMMUNITY DRIVE MANHASSET, NY 11030	HEAD OF MAINTENANCE 40.00	150,657.	19,355. 0.
JORGE CLEMENTE 220 COMMUNITY DRIVE MANHASSET, NY 11030	EXECUTIVE SOUS CHEF 40.00	132,629.	40,875. 0.
	TOTAL COMPENSATION	<u>895,940.</u>	<u>163,532. 0.</u>

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 16

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
SOS SECURITY LLC P.O. 6373 1915 ROUTE 46S PARSIPPANY, NJ 75054	SECURITY	899,760.
TLC OUTSOURCE SERVICES LLC 11-11 44TH DRIVE LONG ISLAND CITY, NY 11104	TEMPORARY STAFFING	554,555.
HIRTLE, CALLAGHAN & CO. FIVE TOWER BRIDGE, 300 BARR HARBOR DRIVE WEST CONSHOHOCKEN, PA 19428	INVESTMENT MGMT FEES	334,336.
BRIGHTVIEW LANDSCAPES LLC 2275 RESEARCH BOULEVARD, SUITE 600 ROCKVILLE, MD 28050	LANDSCAPING	145,455.
BNY MELLON 225 LIBERTY STREET NEW YORK, NY 10286	CUSTODIAL FEES	103,001.
TOTAL COMPENSATION		<u>2,037,107.</u>

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUEATTACHMENT 18

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	RELATED OR EXEMPT FUNCTION INCOME	
				AMOUNT	
CHARITABLE AND EDUCATIONAL CONFERENCES					772,697.
REAL ESTATE TAX REFUND		629,355.			
FEDERAL EXCISE TAX REFUND		91,639.			
MISCELLANEOUS INCOME		320.			

TOTALS

721,314.772,697.

GREENTREE FOUNDATION

EIN: 13-3132117

2017 FORM 990-PF

ATTACHMENT TO PART IX-A

Summary of Direct Charitable Activities

1. International Meetings

Greentree, the former Whitney family home in Manhasset, New York, is being preserved and actively managed in an environmentally responsible manner to serve as a place for programs and high-level international meetings devoted to the advancement of peace, human rights, and cooperation among nations. Since 2000, the United Nations, public charities, governmental entities and other international, philanthropic organizations devoted to these issues have been meeting at Greentree. In addition, the Foundation has designed and held meetings regarding such issues as maternal and child health and the U.N.'s Sustainable Development Goals.

2. Long Island Meetings

The Foundation hosts meetings at Greentree for several Long Island philanthropies. Many of the meetings bring donors together to collaborate on issues of concern in the community.

3. Sustainable Land and Wildlife Management

The Foundation practices environmentally sensitive land management, conserving 80 percent of Greentree in its natural state. With 400 acres of rolling hills, gardens and woodlands, Greentree is one of Nassau County's largest open spaces, and it helps sustain the aquifer that provides fresh water for much of the region.

The Foundation runs several environmental research and education programs, including programs to study and promote animal and plant life at Greentree, as well as the Teachers' Ecology Workshop, an intensive, immersive experience that provides elementary, middle and high school teachers with the knowledge and skills to teach and incorporate science into their classrooms.

Grand Total:

\$7,401,399