

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning , 2017, and ending , 20

Name of foundation TEE & CHARLES ADDAMS FOUNDATION		A Employer identification number 11-3506582
Number and street (or P O box number if mail is not delivered to street address) PO BOX 424	Room/suite	B Telephone number (see instructions) (631) 537-4554
City or town, state or province, country, and ZIP or foreign postal code SAGAPONACK NY 11962-0424		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 13,903,256.		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	214.	214.	214.	
4 Dividends and interest from securities				
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-26,978.			
b Gross sales price for all assets on line 6a	64,943.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances	6,425.			
b Less: Cost of goods sold	1,328.			
c Gross profit or (loss) (attach schedule)	5,097.		5,097.	
11 Other income (attach schedule) See Stmt	575,297.	575,297.	575,297.	
12 Total. Add lines 1 through 11	553,630.	575,511.	580,608.	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	300,000.	50,000.	50,000.	250,000.
14 Other employee salaries and wages				
15 Pension plans, employee benefits	17,383.	3,477.	3,477.	13,906.
16a Legal fees (attach schedule) L-16a Stmt	17,549.			17,549.
b Accounting fees (attach schedule) L-16b Stmt	4,235.			4,235.
c Other professional fees (attach schedule)				
17 Interest	15,431.	15,431.	15,431.	
18 Taxes (attach schedule) (see instructions) See Stmt	20,993.	2,567.	2,567.	14,550.
19 Depreciation (attach schedule) and depletion	4,356.			
20 Occupancy	38,076.			38,076.
21 Travel, conferences, and meetings	5,433.	2,716.	2,716.	2,717.
22 Printing and publications				
23 Other expenses (attach schedule) See Stmt	33,454.			33,454.
24 Total operating and administrative expenses. Add lines 13 through 23	456,910.	74,191.	74,191.	374,487.
25 Contributions, gifts, grants paid	1,541.			1,541.
26 Total expenses and disbursements. Add lines 24 and 25	458,451.	74,191.	74,191.	376,028.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	95,179.			
b Net investment income (if negative, enter -0-)		501,320.		
c Adjusted net income (if negative, enter -0-)			506,417.	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2017)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	11,037.	14,485.	14,485.
	2	Savings and temporary cash investments	169,801.	190,865.	190,865.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . .			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use	36,575.	37,497.	37,497.
	9	Prepaid expenses and deferred charges	0.		
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ 5,224,914. Less: accumulated depreciation (attach schedule) ▶ 116,622.	5,096,945.	5,108,292.	5,108,292.
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ L-15 Stmt)	8,643,717.	8,552,117.	8,552,117.
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	13,958,075.	13,903,256.	13,903,256.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . .	372,698.	222,698.	
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	372,698.	222,698.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	13,585,377.	13,680,558.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions) . . .	13,585,377.	13,680,558.	
	31	Total liabilities and net assets/fund balances (see instructions)	13,958,075.	13,903,256.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,585,377.
2	Enter amount from Part I, line 27a	2	95,179.
3	Other increases not included in line 2 (itemize) ▶ <u>ROUNDING</u>	3	2.
4	Add lines 1, 2, and 3	4	13,680,558.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . .	6	13,680,558.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	374,935.	357,868.	1.047691
2015	362,298.	417,240.	0.868320
2014	379,574.	612,963.	0.619245
2013	391,019.	715,815.	0.546257
2012	461,650.	860,089.	0.536747

2 Total of line 1, column (d)	2	3.618260
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.723652
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	349,269.
5 Multiply line 4 by line 3	5	252,749.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,013.
7 Add lines 5 and 6	7	257,762.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	376,028.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	5,013.	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.	
3 Add lines 1 and 2		3	5,013.	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,013.	
6 Credits/Payments:				
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	3,360.		
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	2,913.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d	7	6,273.		
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,260.		
11 Enter the amount of line 10 to be Credited to 2018 estimated tax 1,260. Refunded	11			

Part VII -A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.charlesaddams.com</u>	X	
14 The books are in care of ► <u>H. KEVIN MISEROCCHI</u> Telephone no. ► <u>(631) 537-4554</u> Located at ► <u>PO BOX 424 SAGAPONACK NY</u> ZIP+4 ► <u>11962-0424</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
Organizations relying on a current notice regarding disaster assistance, check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance, check here	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	x
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
H. KEVIN MISEROCCHI PO BOX 424 SAGAPONACK NY 11962	TRUSTEE/DIRECTO 35.00	250,000.	22,000.	0.
ROBERT KLOSOWICZ PO BOX 424 SAGAPONACK NY 11962	TRUSTEE 30.00	50,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 EDUCATING THE PUBLIC EXHIBITION - CHARLES ADDAMS: FAMILY AND FRIENDS - SEPT. 13 - DEC. 31 2017 MORRIS JUMEL MANSION, 65 JUMEL TERRACE, NEW YORK, NY 10032 ATTENDANCE IN 2017= 2,143 - NO COST ALLOCATED	0.
2 EDUCATING THE PUBLIC EXHIBITION - CHARLES ADDAMS: CARTOONING FOR KIDS - JULY 14 2017 TEE AND CHARLES ADDAMS FOUNDATION, 510 SAGAPONACK ROAD, SAGAPONACK NEW YORK 11963 ATTENDANCE IN 2017= 48 - NO COST ALLOCATED	0.
3 EDUCATING THE PUBLIC EXHIBITION - CHARLES ADDAMS: CARTOONING FOR KIDS - AUGUST 11 2017 TEE AND CHARLES ADDAMS FOUNDATION, 510 SAGAPONACK ROAD, SAGAPONACK NEW YORK 11963 ATTENDANCE IN 2017= 62 - NO COST ALLOCATED	0.
4 EDUCATING THE PUBLIC EXHIBITION - VISITORS TO THE FOUNDATION - OCTOBER 15 2017 SEPT. 17 2016 - TEE AND CHARLES ADDAMS FOUNDATION, 510 SAGAPONACK ROAD, SAGAPONACK NEW YORK 11963 ATTENDANCE IN 2017= 83 - NO COST ALLOCATED	0.

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	246,296.
c	Fair market value of all other assets (see instructions)	1c	108,292.
d	Total (add lines 1a, b, and c)	1d	354,588.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	354,588.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	5,319.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	349,269.
6	Minimum investment return. Enter 5% of line 5	6	17,463.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2017 from Part VI, line 5	2a	
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	376,028.
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	376,028.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	5,013.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	371,015.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2017.				
a Enter amount for 2016 only			0.	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017.				
a From 2012 461,650.				
b From 2013 391,019.				
c From 2014 379,574.				
d From 2015 368,275.				
e From 2016 378,273.				
f Total of lines 3a through e	1,978,791.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 376,028.				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				
e Remaining amount distributed out of corpus	376,028.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,354,819.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	461,650.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	1,893,169.			
10 Analysis of line 9:				
a Excess from 2013 391,019.				
b Excess from 2014 379,574.				
c Excess from 2015 368,275.				
d Excess from 2016 378,273.				
e Excess from 2017 376,028.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling **01/13/2000**

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	17,463.	17,893.	20,862.	30,648.	86,866.
b 85% of line 2a	14,844.	15,209.	17,733.	26,051.	73,837.
c Qualifying distributions from Part XII, line 4 for each year listed	376,028.	378,273.	368,275.	379,574.	1,502,150.
d Amounts included in line 2c not used directly for active conduct of exempt activities	203,445.	195,425.	198,322.	192,640.	789,832.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	172,583.	182,848.	169,953.	186,934.	712,318.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets	13,903,256.	13,958,075.	14,140,821.	14,165,084.	56,167,236.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	13,552,117.	13,643,717.	13,662,717.	13,662,717.	54,521,268.
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	11,642.	11,929.	14,032.	20,432.	58,035.
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:
- b** The form in which applications should be submitted and information and materials they should include:
- c** Any submission deadlines:
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year BRIDGEHAMPTON MUSEUM (BHHS) PO BOX 977 BRIDGEHAMPTON NY 11932	NONE	PUBLIC	GENERAL	1,541.
Total			3a	1,541.
b Approved for future payment				
Total			3b	

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--|-------|----|
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

[illegible]

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

TRUSTEE
Title

May the IRS discuss this return with the preparer shown below?
See instructions ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Robert J. Coburn, CPA

Preparer's signature

Robert J. Coburn, CPA

Date _____

05/16/2018

Check ☒ if self-employed

PTIN

P00132796

Firm's name ▶ **BOYCE, HUGHES & ASSOCIATES, LLP**

Firm's EIN ▶ 13-4966910

Firm's address ► 30 JERICO EXECUTIVE PLAZA - STE 200W

Phone no (516) 282-7070

BAA

JERICHO

NY 11753-1028

Form **990-PF** (2017)

Name
TEE & CHARLES ADDAMS FOUNDATIONEmployer Identification No
11-3506582**Asset Information:**

Description of Property ART-CATALOGUE NUMBER 19
Business Code Exclusion Code . . . 18
Date Acquired Various How Acquired . Purchased
Date Sold 05/01/17 Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price 9,900. Cost or other basis (do not reduce by depreciation) 10,600.
Sales Expense Valuation Method
Total Gain (Loss) -700. Accumulated Depreciation

Description of Property ART-CATALOGUE NUMBER 147
Business Code Exclusion Code . . . 18
Date Acquired Various How Acquired . Purchased
Date Sold 05/01/17 Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price 2,520. Cost or other basis (do not reduce by depreciation) 6,600.
Sales Expense Valuation Method
Total Gain (Loss) -4,080. Accumulated Depreciation

Description of Property ART-CATALOGUE NUMBER 227
Business Code Exclusion Code . . . 18
Date Acquired Various How Acquired . Purchased
Date Sold 05/01/17 Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price 6,300. Cost or other basis (do not reduce by depreciation) 7,000.
Sales Expense Valuation Method
Total Gain (Loss) -700. Accumulated Depreciation

Description of Property ART-CATALOGUE NUMBER 330
Business Code Exclusion Code . . . 18
Date Acquired Various How Acquired . Purchased
Date Sold 05/01/17 Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price 11,700. Cost or other basis (do not reduce by depreciation) 6,800.
Sales Expense 321. Valuation Method
Total Gain (Loss) 4,579. Accumulated Depreciation

Description of Property See Net Gain or Loss from Sale of Assets
Business Code Exclusion Code
Date Acquired How Acquired
Date Sold Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price Cost or other basis (do not reduce by depreciation)
Sales Expense Valuation Method
Total Gain (Loss) Accumulated Depreciation

Totals:

Total Gain (Loss) of all assets -26,978.
Gross Sales Price of all assets 64,943.
Unrelated Business Income Business Code
Excluded by section 512, 513, 514 -26,978. Exclusion Code . 18
Related/Exempt Function Income

QuickZoom here to Form 990-PF, Page 1. ►
QuickZoom here to Form 990-PF, Page 12. ►

Additional information from your Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets**Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets****Net Gain or Loss from Sale of Assets****Continuation Statement**

Description of Property	Business Code	Exclusion Code	Date Acquired	How Acquired	Date Sold	Name of Buyer	Buyer a Business	Sale Price	Cost or other basis	Sale Expense	Valuation Method	Total Gain or Loss	Accumulated Depreciation
ART-CATALOGUE NUMBER 442		18	Various	Purchased	05/01/17			11,700. .	28,500. .			- 16,800.	
ART-CATALOGUE NUMBER 106		18	Various	Purchased	03/01/17			5,100. .	5,800. .			- 700.	
ART-CATALOGUE NUMBER 321		18	Various	Purchased	03/01/17			5,950. .	9,000. .		Cost	- 3,050.	
ART-CATALOGUE NUMBER 48		18	11/01/17	Purchased				6,163. .	10,500. .		Cost	- 4,337.	
ART-CATALOGUE NUMBER 44		18	Various	Purchased	12/01/17			5,610. .	6,800. .			- 1,190.	

Name
TEE & CHARLES ADDAMS FOUNDATION

Employer Identification No
11-3506582

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAUL WEISS ET	LEGAL-MERCHAND	0.			
ZIFFREN, BRETT	COMMISSION FEE	7,500.			7,500.
BENJAMIN E. C	LEGAL SERVICES	0.			
BURKE, FLANAG	LEGAL SERVICES	0.			
CARTER, LEDYA	LEGAL SERVICES	0.			
STACY J. GROS	LEGAL SERVICES	10,049.			10,049.
Total to Form 990-PF, Part I, Line 16a		17,549.			17,549.

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOYCE HUGHES	TAX	4,235.			4,235.
Total to Form 990-PF, Part I, Line 16b		4,235.			4,235.

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total to Form 990-PF, Part I, Line 16c					

Name TEE & CHARLES ADDAMS FOUNDATION		Employer Identification No 11-3506582	
Line 11b - Description of Investments Land, Buildings and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
FULLY DEPRECIATED ASSETS	78,363.	78,363.	0.
OFFICE EQUIPMENT	11,622.	5,327.	6,295.
PORCH REPAIR-2003	17,635.	6,573.	11,062.
HEATING SYSTEM-2004	7,600.	4,486.	3,114.
OFFICE EQUIPMENT-2007	4,630.	4,630.	0.
LAND & HOUSE SAGAPONACK, NY-ESTATE	5,000,000.	0.	5,000,000.
CAPITAL IMPROVEMENTS-2010	50,900.	10,440.	40,460.
CAPITAL IMPROVEMENTS-2011	2,482.	2,482.	0.
CAPITAL IMPROVEMENTS-2014 (ROOF)	26,740.	2,401.	24,339.
CAPITAL IMPROVEMENTS-2014	4,600.	413.	4,187.
COMPUTER EQUIPMENT-2014	1,256.	882.	374.
SEPTIC FIELD AND SYSTEM	11,488.	147.	11,341.
TRADEMARK - 2016	3,384.	338.	3,046.
TRADEMARK - 2017	4,214.	140.	4,074.
Totals to Form 990-PF, Part II, Line 11	5,224,914.	116,622.	5,108,292.

Form 990-PF
Part II, Line 14

Land, Buildings, and Equipment

[illegible]

Name TEE & CHARLES ADDAMS FOUNDATION		Employer Identification No 11-3506582	
Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	Fair Market Value
83 drawings by Charles Addams	379,800.	288,200.	288,200.
human skeleton-artists model	5,000.	5,000.	5,000.
art frames capitalized 2002	7,357.	7,357.	7,357.
2003 bequest from M.M. Addams-ART	2,613,800.	2,613,800.	2,613,800.
PERSONALTY	27,935.	27,935.	27,935.
2003 bequest from M.M. Addams-Art	0.	0.	0.
by friends of Charles Adda	158,800.	158,800.	158,800.
2006 purch. of intellectual rights	0.	0.	0.
known as 'THE ADDAMS FAMILY' from	0.	0.	0.
estate of B.Colyton, ex-wife of C.	2,100,000.	2,100,000.	2,100,000.
2010 PURCH 2 C ADDAMS DRAWINGS	14,000.	14,000.	14,000.
2012 purch of 1 Chas ADDAMS DRAWING	40,625.	40,625.	40,625.
PRELIMINARY SKETCHES FOR PUBLISHED	1,016,900.	1,016,900.	1,016,900.
IDEA SKETCHES (FOUND 2014)	2,279,500.	2,279,500.	2,279,500.
Totals to Form 990-PF, Part II, line 15	8,643,717.	8,552,117.	8,552,117.

[illegible]