C&E 927

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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Go to www irs gov/Form990PF for instructions and the latest information

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation	A Employer identification number
CAPITAL ONE FOUNDATION, INC	11-3276603
Number and street (or P O box number if mail is not delivered to street address) 1680 CAPITAL ONE DRIVE — Room/suite	B Telephone number (703) 720-1000
City or town, state or province, country, and ZIP or foreign postal code MCLEAN, VA 22102	C If exemption application is pending check here ▶

G Check all that apply. Initial return / Initial return of a former public charity / Final return / Amended return / Address change / Name change

D 1 Foreign organizations, check here ▶

2 Foreign organizations meeting the 85% test, check here and attach computation ▶

H Check type of organization [X] Section 501(c)(3) exempt private foundation
Section 4947(a)(1) nonexempt charitable trust / Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 39,340,859.

J Accounting method: Cash [X] Accrual
Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc, received	1,500,000.		N/A	
2 Check ▶ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	69,523.	69,523.		STATEMENT 1
4 Dividends and interest from securities	690,067.	690,067.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	2,250,594.			
b Gross sales price for all assets on line 6a 35,081,406.				
7 Capital gain net income (from Part IV, line 2)		2,250,594.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total** Add lines 1 through 11	4,510,184.	3,010,184.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees STMT 3	112,107.	56,054.		56,053.
17 Interest				
18 Taxes STMT 4	28,156.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 5	87,021.	43,511.		43,510.
24 **Total operating and administrative expenses** Add lines 13 through 23	227,284.	99,565.		99,563.
25 Contributions, gifts, grants paid	6,107,831.			6,625,915.
26 **Total expenses and disbursements** Add lines 24 and 25	6,335,115.	99,565.		6,725,478.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	<1,824,931.>			
b **Net investment income** (if negative, enter -0-)		2,910,619.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	424,557.	768,348.	768,348.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less. allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	56,633.	28,478.	28,478.
	10a Investments - U S and state government obligations STMT 6	1,722,388.	1,048,081.	1,048,081.
	b Investments - corporate stock STMT 7	22,058,372.	27,092,207.	27,092,207.
	c Investments - corporate bonds STMT 8	2,755,027.	1,507,796.	1,507,796.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	11,972,980.	8,894,896.	8,894,896.
	14 Land, buildings, and equipment. basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ DIVIDENDS RECEIVABLE)	2,249.	1,053.	1,053.
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	38,992,206.	39,340,859.	39,340,859.
Liabilities	17 Accounts payable and accrued expenses	156,600.	550,702.	
	18 Grants payable	97,591.	70,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ ADMINISTRATIVE FEES PAYABLE)	12,869.	0.	
	23 Total liabilities (add lines 17 through 22)	267,060.	620,702.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26, and lines 30 and 31			
	24 Unrestricted	38,725,146.	38,720,157.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	38,725,146.	38,720,157.	
	31 Total liabilities and net assets/fund balances	38,992,206.	39,340,859.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	38,725,146.
2 Enter amount from Part I, line 27a	2	<1,824,931.>
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED LOSSES ON INVESTMENTS	3	1,819,942.
4 Add lines 1, 2, and 3	4	38,720,157.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	38,720,157.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	35,081,406.		32,830,812.	2,250,594.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				2,250,594.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	2,250,594.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	6,245,967.	39,707,023.	.157301
2015	7,136,072.	43,444,089.	.164259
2014	6,470,466.	43,317,538.	.149373
2013	7,713,604.	46,022,663.	.167604
2012	1,855,000.	45,200,884.	.041039

2 **Total** of line 1, column (d)	2	.679576
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.135915
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	39,251,503.
5 Multiply line 4 by line 3	5	5,334,868.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	29,106.
7 Add lines 5 and 6	7	5,363,974.
8 Enter qualifying distributions from Part XII, line 4	8	6,725,478.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

7

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1				
Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	29,106.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			2	0.
3 Add lines 1 and 2			3	29,106.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-			5	29,106.
6 Credits/Payments				
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	15,467.		
b Exempt foreign organizations - tax withheld at source	6b	0.		
c Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d Backup withholding erroneously withheld	6d	0.		
7 Total credits and payments Add lines 6a through 6d			7	15,467.
8 Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached			8	0.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	13,639.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by *General Instruction T*			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions ▶ NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CAPITAL ONE FOUNDATION Telephone no ▶ (703) 720-1000

Located at ▶ 1680 CAPITAL ONE DRIVE, MCLEAN, VA ZIP+4 ▶ 22102

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies			Yes	No
1a	During the year, did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A 7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
CHRISTIAN MICHAEL 201 THIRD STREET, SAN FRANCISCO, CA 94103	CONSULTING SERVICES	92,000.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NEIGHBOORHOOD REINVESTMENT SEE STATEMENT 12 FOR DETAIL	200,000.
2 GRAMEEN SEE STATEMENT 13 FOR DETAIL	185,000.
3 ASPEN SEE STATEMENT 14 FOR DETAIL	180,000.
4 MISSION ASSET SEE STATEMENT 15 FOR DETAIL	175,000.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	39,252,789.
b	Average of monthly cash balances	1b	596,453.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	39,849,242.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	39,849,242.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	597,739.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	39,251,503.
6	**Minimum investment return** Enter 5% of line 5	6	1,962,575.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,962,575.
2a	Tax on investment income for 2017 from Part VI, line 5 2a 29,106.		
b	Income tax for 2017 (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	29,106.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,933,469.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,933,469.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,933,469.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	6,725,478.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	6,725,478.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	29,106.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	6,696,372.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,933,469.
2 Undistributed income, if any as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012 1,302,847.				
b From 2013 5,482,307.				
c From 2014 4,411,715.				
d From 2015 5,026,838.				
e From 2016 4,273,912.				
f Total of lines 3a through e	20,497,619.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 6,725,478.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				1,933,469.
e Remaining amount distributed out of corpus	4,792,009.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d) the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	25,289,628.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	1,302,847.			
9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a	23,986,781.			
10 Analysis of line 9				
a Excess from 2013 5,482,307.				
b Excess from 2014 4,411,715.				
c Excess from 2015 5,026,838.				
d Excess from 2016 4,273,912.				
e Excess from 2017 4,792,009.				

Part XIV Private Operating Foundations (see instructions and Part VII A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
ACCION, THE U.S. NETWORK 85 BROAD ST 18TH FLOOR NEW YORK, NY 10004		PC	ACCION MODERNIZATION PROJECT	160,000.
AFFORDABLE HOUSING ALLIANCE INC. 3535 ROUTE 66 PARKWAY 100 COMPLEX NEPTUNE, NJ 07753		PC	HOUSING COUNSELING AND EDUCATION PROGRAM	10,000.
ASIAN AMERICANS FOR EQUALITY, INC. 2 ALLEN STREET, 7TH FLOOR NEW YORK, NY 10002		PC	AFFORDABLE HOUSING AND HOMEOWNERSHIP	40,000.
ASPEN INSTITUTE ONE DUPONT CIRCLE, N.W., SUITE 700 WASHINGTON, DC 20036		PC	MICROFINANCE IMPACT COLLABORATIVE	180,000.
ASSOCIATION FOR NEIGHBORHOOD AND HOUSING DEVELOPMENT ANHD - 50 BROAD STREET, STE 1402 NEW YORK, NY 10004-2699		PC	PERMANENT AND DEEP AFFORDABILITY IN NYC	50,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	6,625,915.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	69,523.	
4 Dividends and interest from securities			14	690,067.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	2,250,594.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		3,010,184.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 3,010,184.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Caterine Foti | 10/30/2018 | PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
YONG ZHANG, CPA	Yong Zhang	10/24/18		P01249785

Firm's name ▶ RSM US LLP | Firm's EIN ▶ 42-0714325

Firm's address ▶ 1861 INTERNATIONAL DRIVE, SUITE 400 MCLEAN, VA 22102 | Phone no 703-336-6400

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BANANA KELLY COMMUNITY IMPROVEMENT ASSOCIATION, INC. 863 PROSPECT AVE BRONX, NY 10459-3927		PC	COMMUNITY DEVELOPMENT	7,500.
BLUE ENGINE, INC. 75 BROAD STREET, SUITE 2900 NEW YORK, NY 10004		PC	BLUE ENGINE TEACHING APPRENTICES AT WHEELS	35,000.
BOTTOM LINE 44 COURT STREET, SUITE 300 BROOKLYN, NY 11201		PC	BOTTOM LINE SUCCESS PROGRAM AND BLENDED SERVICES PILOT EXPANSION	65,000.
BREAKTHROUGH COLLABORATIVE 180 GRAND AVE OAKLAND, CA 94612		PC	BUILDING AN ALUMNI GENERATION DEVELOPMENT AND DISSEMINATION	35,000.
BRONX COMMUNITY COLLEGE FOUNDATION 2155 UNIVERSITY AVE BRONX, NY 10453-2804		PC	CYBER SECURITY AND NETWORKING NONCREDIT TO CREDIT TRAINING PROGRAM	145,975.
CAMBA, INC. 1720 CHURCH AVE, 2ND FL. BROOKLYN, NY 11226-2630		PC	CHV PRE-DEVELOPMENT PIPELINE FOR SUSTAINABLE, AFFORDABLE AND SUPPORTIVE HOUSING	25,000.
CENTER FOR INSPIRED TEACHING 1436 U ST., NW, SUITE 400 WASHINGTON, DC 20009-3987		PC	INSTIGATING THOUGHT IN THE CLASSROOM· WASHINGTON, DC PROGRAMS	60,000.
CENTER FOR NEW YORK CITY NEIGHBORHOODS 17 BATTERY PLACE, SUITE 728 NEW YORK, NY 10004		PC	HOMEOWNER STABILIZATION PROGRAM	30,000.
CENTRAL JERSEY HOUSING RESOURCE CENTER CORP 600 1ST AVE STE 3 RARITAN, NJ 08869-1346		PC	INFORMATION & REFERRAL SERVICES & PRE-PURCHASE COUNSELING PROGRAMS	10,000.
CHHAYA COMMUNITY DEVELOPMENT CORPORATION 37-43 77TH STREET, 2ND FLOOR JACKSON HEIGHTS, NY 11372		PC	BASEMENT APARTMENTS SAFE FOR EVERYONE CAMPAIGN	15,000.
Total from continuation sheets				6,185,915.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COLLEGE ACCESS· RESEARCH NULL CUNY GRADUATE CENTER, 365 FIFTH AVE NEW YORK, NY 10016-4309		PC	COLLEGE BRIDGE FULL YEAR PROGRAM	50,000.
COLLEGE SUCCESS FOUNDATION DISTRICT OF COLUMBIA 1805 7TH ST NW STE 500 WASHINGTON, DC 20001-3186		SO I	THE CSF-DC 2.0 PIPELINE FOR STUDENT SUCCESS PROGRAM (CSF-DC 2.0 PSS)	40,000.
COLLEGE SUMMIT 1763 COLUMBIA ROAD, NW, 2ND FLOOR WASHINGTON, DC 20009		PC	BUILDING AN ALUMNI GENERATION COHORT APPLICATION	35,000.
COLLIN COUNTY COMMUNITY COLLEGE FOUNDATION 3452 SPUR 399 MCKINNEY, TX 75069-8742		PC	TECHNOLOGY CAREER PATHWAYS PREPARATION ACADEMY	106,000.
COMMIT2DALLAS 3800 MAPLE AVE., SUITE 800 DALLAS, TX 75219		PC	THE COMMIT' PARTNERSHIPS COLLEGE ACCESS INITIATIVES	29,000.
COMMUNITIES IN SCHOOLS OF HOUSTON, INC. 1235 NORTH LOOP W STE 300 HOUSTON, TX 77008-4702		PC	THE CIS NURSING INTERNSHIP PROGRAM	30,000.
COMMUNITIES IN SCHOOLS OF THE DALLAS REGION, INC. 1341 W. MOCKINGBIRD LN., SUITE 1000E DALLAS, TX 75247		PC	CISDR COLLEGE TO CAREER PATHWAYS	45,000.
COMMUNITIES IN SCHOOLS 2345 CRYSTAL DRIVE, SUITE 700 ARLINGTON, VA 22202		PC	CREATING THE PRODUCT FOR BUILDING AN ALUMNI GENERATION	50,000.
COMMUNITY DEVELOPMENT CORPORATION OF LONG ISLAND, INC. 2100 MIDDLE COUNTRY ROAD CENTEREACH, NY 11720-3577		PC	CDCLI HOMEOWNER PRESERVATION SERVICES	50,000.
COMMUNITY LOAN FUND OF NEW JERSEY, INC. 108 CHURCH ST, 3RD FLOOR NEW BRUNSWICK, NJ 08901		PC	AFFORDABLE HOUSING LENDING PROGRAMS	30,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CORPORATION FOR SUPPORTIVE HOUSING 61 BROADWAY, SUITE 2300 NEW YORK, NY 10006		PC	HOUSING AUTHORITIES AS FULL PARTNERS IN SUPPORTIVE HOUSING	100,000.
CREDIT BUILDERS ALLIANCE 1701 K STREET NW SUITE 1000 WASHINGTON, DC 20006		PC	CREDIT STRENGTH ROADMAP	75,000.
CRENULATED CO. LTD. DBA NEW SETTLEMENT APARTMENTS 1512 TOWNSEND AVENUE BRONX, NY 10452		PC	NEW SETTLEMENT'S COLLEGE SUCCESS PROGRAM	50,000.
CRENULATED CO. LTD. DBA NEW SETTLEMENT APARTMENTS 1512 TOWNSEND AVENUE BRONX, NY 10452		PC	COMMUNITY ORGANIZING TO PRESERVE AFFORDABLE AND SAFE HOUSING FOR LOW AND MODERATE INCOME FAMILIES AN	25,000.
CUNY RF BMCC GRANTS OFFICE, 199 CHAMBERS STREET BRONX, NY 10453-2804		PC	CYBER SECURITY AND NETWORKING NONCREDIT TO CREDIT TRAINING PROGRAM	145,975.
CUNY RF (BMCC CUNY) BMCC GRANTS OFFICE, 199 CHAMBERS STREET NEW YORK, NY 10007		PC	HIGHER EDUCATION REAL OPPORTUNITIES (HERO) INITIATIVE	109,175.
CYPRESS HILLS LOCAL DEVELOPMENT CORPORATION 625 JAMAICA AVE BROOKLYN, NY 11208-1203		PC	COLLEGE SUCCESS PROGRAMS	75,000.
CYPRESS HILLS LOCAL DEVELOPMENT CORPORATION 625 JAMAICA AVE BROOKLYN, NY 11208-1203		PC	AFFORDABLE HOUSING DEVELOPMENT PROGRAM	40,000.
DALLAS COUNTY COMMUNITY COLLEGE DISTRICT 1601 LAMAR STREET STE. 130 DALLAS, TX 75215		PC	DCCCD WORKFORCE NETWORK	142,500.
DC CENTRAL KITCHEN 425 SECOND STREET WASHINGTON, DC 20001		PC	FOSTERING LONG-TERM SELF SUFFICIENCY AMONG AT-RISK ADULTS	35,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DC COLLEGE ACCESS PROGRAM 1400 L ST NW STE 400 WASHINGTON, DC 20005-3592		PC	SISP STEM INCENTIVE AND SCHOLARSHIP PROGRAM	90,000.
DELGADO COMMUNITY COLLEGE FOUNDATION 615 CITY PARK AVENUE NEW ORLEANS, LA 70119		PC	MAKE IT COUNT BRIDGING THE GAP BETWEEN NON-CREDIT AND CREDIT	125,000.
ENTERPRISE COMMUNITY PARTNERS, INC. 70 CORPORATE CENTER, SUITE 700 COLUMBIA, MD 21044		PC	ENTERPRISES NATIONAL PRESERVATION INITIATIVE & CALIFORNIA CAP AND TRADE PROGRAM	150,000.
FIFTH AVENUE COMMITTEE, INC. 172 FIFTH AVENUE, BOX #137 BROOKLYN, NY 11217		PC	FINANCIAL AND CREDIT COUNSELING	10,000.
FUTURES AND OPTIONS, INC. 120 BROADWAY, SUITE 1019 NEW YORK, NY 10271-3399		PC	CAREER ESSENTIALS AND THE INTERNSHIP PROGRAM	40,000.
GARDEN STATE EPISCOPAL COMMUNITY DEVELOPMENT CORPORATION 118 SUMMIT AVENUE JERSEY CITY, NJ 07304		PC	AFFORDABLE HOUSING AND NEIGHBORHOOD REVITALIZATION	20,000.
GATEWAY DEMONSTRATION ASSISTANCE CORPORATION 588 BROADWAY #1208 NEW YORK, NY 10012-3229		PC	GATEWAY HOUSING SHELTER REDEVELOPMENT INITIATIVE	15,000.
GODDARD RIVERSIDE COMMUNITY CENTER 593 COLUMBUS AVE NEW YORK, NY 10024-1904		PC	OPTIONS CENTER SUCCESS PROGRAM	65,000.
GRAMEEN AMERICA, INC. 150 WEST 30TH STREET, 8TH FLOOR NEW YORK, NY 10001		PC	NATIONAL TECHNOLOGY CAPACITY BUILDING INITIATIVE	185,000.
GUTTMAN COLLEGE 50 W 40TH STREET NEW YORK, NY 10018-2602		PC	MINDING THE GAP. NARROWING THE NATIONAL SKILLS GAP THROUGH INNOVATIVE SKILLS-BASED	75,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HABITAT FOR HUMANITY NEWARK INC. 58 PARK PLACE, 4TH FL NEWARK, NJ 07102		PC	AFFORDABLE HOUSING INITIATIVE	5,000.
HABITAT FOR HUMANITY OF TRENTON 601 N. CLINTON AVE. TRENTON, NJ 08638		PC	EWING DUPLEX	5,000.
HOPE COMMUNITY, INC. 174 E 104TH ST NEW YORK, NY 10029-4916		PC	HOPE CONNECTS	10,000.
HOSTOS COMMUNITY COLLEGE 560 EXTERIOR STREET BRONX, NY 10451		PC	HOSTOS COLLEGE AND CAREER PATHWAYS	146,500.
HOUSING ACTION COUNCIL, INC. 55 SOUTH BROADWAY TARRYTOWN, NY 10591-4000		PC	HOUSING DEVELOPMENT SERVICES PROGRAM	30,000.
HOUSING AND COMMUNITY DEVELOPMENT NETWORK OF NJ 145 W HANOVER ST TRENTON, NJ 08618-4823		PC	NETWORK HOUSING COUNSELING ASSOCIATION	50,000.
HOUSING AND NEIGHBORHOOD DEVELOPMENT SERVICES, INC. 15 S ESSEX AVENUE, REAR ORANGE, NJ 07050-2607		PC	OPERATION NEIGHBORHOOD IMPACT 2016-17	15,000.
HOUSING PARTNERSHIP 2 EAST BLACKWELL STREET DOVER, NJ 07801-4645		PC	HOMEBUYER EDUCATION AND COUNSELING	10,000.
HOUSTON INDEPENDENT SCHOOL DISTRICT FOUNDATION 4400 WEST 18TH STREET HOUSTON, TX 77092-8501		PC	DREAM ON/STEAM ON	10,000.
I HAVE A DREAM FOUNDATION - NEW YORK 322 8TH AVE STE 202 NEW YORK, NY 10001-5010		PC	COLLEGE SUCCESS PROGRAM	35,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
IRONBOUND COMMUNITY CORPORATION 317 ELM STREET NEWARK, NJ 07105		PC	TERRELL HOMES IMPROVEMENT PLAN	10,000.
ISLES, INC 10 WOOD STREET TRENTON, NJ 08618-3921		PC	ISLES' HOUSING COUNSELING	10,000.
KINGSBOROUGH COMMUNITY COLLEGE 2001 ORIENTAL BOULEVARD BROOKLYN, NY 11235		PC	IMPLEMENTING A DATA-TRACKING STRATEGY TO INFORM INSTITUTIONAL GROWTH & IMPROVE STUDENT	149,941.
LA CASA DE DON PEDRO 75 PARK AVE NEWARK, NJ 07104-1034		PC	LA CASA COMMUNITY FINANCIAL EMPOWERMENT INITIATIVE	15,000.
LAGUARDIA COMMUNITY COLLEGE FOUNDATION 3110 THOMSON AVE LONG ISLAND CITY, NY 11101-3007		PC	FEEDBACK360	122,327.
LEAP, INC. 621 DEGRAW ST BROOKLYN, NY 11217-3120		PC	HIGH-IMPACT SECTOR FOCUSED TRAINING FOR LOW-INCOME NEW YORKERS	50,000.
LOCAL INITIATIVES SUPPORT CORPORATION 501 SEVENTH AVENUE WASHINGTON, DC, DC 20006		PC	PRESERVING SECTION 202 PRAC AFFORDABLE HOUSING FOR LOW-INCOME SENIORS	100,000.
LONG ISLAND HOUSING PARTNERSHIP, INC. 180 OSER AVENUE, SUITE 800 HAUPPAUGE, NY 11788-3737		PC	PRE-PURCHASE HOMEBUYER EDUCATION AND FAIR HOUSING INITIATIVES PROGRAM	50,000.
LOW INCOME INVESTMENT FUND 50 CALIFORNIA ST., SUITE 2900 SAN FRANCISCO, CA 94111		PC	LIIFS NEW YORK AFFORDABLE HOUSING INVESTMENT INITIATIVE	20,000.
LOW INCOME INVESTMENT FUND 50 CALIFORNIA ST., SUITE 2900 SAN FRANCISCO, CA 94111		PC	AFFORDABLE HOUSING LENDING INITIATIVE (ALI)	100,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MERCY LOAN FUND 1999 BROADWAY STE 1000 DENVER, CO 80202-5704		PC	PROVIDING AFFORDABLE HOUSING CAPITAL THROUGH PLEDGING OF ASSETS TO THE FHLB OF TOPEKA	75,000.
MINKWON CENTER FOR COMMUNITY ACTION, INC. 136-19 41ST AVENUE 3FL FLUSHING, NY 11355-2442		PC	FLUSHING HOUSING PROJECT	15,000.
MISSION ASSET FUND 3269 MISSION STREET SAN FRANCISCO, CA 94110-1898		PC	FROM PLAN TO REALITY. LAUNCHING THE LENDING CIRCLES APP	175,000.
MONTGOMERY COLLEGE FOUNDATION INC 9221 CORPORATE BOULEVARD ROCKVILLE, MD 20850-1728		PC	BUILDING ALLIANCES TOWARD STACKABLE CREDENTIALS	126,121.
NATIONAL COALITION FOR ASIAN PACIFIC AMERICAN COMMUNITY DEVELOPMENT 1628 16TH STREET NW 4TH FLOOR WASHINGTON, DC 20009-3064		PC	HOUSING COUNSELING & FINANCIAL CAPABILITY INTERMEDIARY PROGRAM	100,000.
NATIONAL COMMUNITY STABILIZATION TRUST 910 17TH ST NW STE 500-A WASHINGTON, DC 20006-2623		PC	BALTIMORE VACANT BUILDINGS	75,000.
NEIGHBORHOOD HOUSING SERVICES OF JAMAICA INC. 89-70 162ND ST JAMAICA, NY 11432-5072		PC	AFFORDABLE HOUSING REHAB	7,500.
NEIGHBORHOOD HOUSING SERVICES OF NEW YORK CITY, INC. 307 WEST 36TH STREET, 12TH FLOOR NEW YORK, NY 10018		PC	NHSNYC'S SUSTAINABLE HOMEOWNERSHIP INITIATIVE	30,000.
NEIGHBORHOOD REINVESTMENT CORPORATION 999 NORTH CAPITOL STREET NE WASHINGTON, DC 20002		PC	SUSTAINABLE HOMEOWNERSHIP, NEIGHBORWORKS TRAINING INSTITUTES AND SCHOLARSHIPS, AND	200,000.
NEW DESTINY HOUSING CORPORATION 12 WEST 37TH STREET, 7TH FLOOR NEW YORK, NY 10018		PC	FAMILY SUPPORT PROGRAM	20,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW JERSEY COMMUNITY DEVELOPMENT CORPORATION 32 SPRUCE STREET PATERSON, NJ 07501		PC	PARK CORNER PLAZA	15,000.
NEW LEADERS, INC 30 WEST 26TH STREET, 10TH FLOOR BALTIMORE, MD 21211		PC	EMERGING LEADERS/ASPIRING PRINCIPALS	50,000.
NEW YORK MORTGAGE COALITION 85 BROAD ST 17TH FL NEW YORK, NY 10004-2376		PC	NYMC PRE-PURCHASE HOMEOWNERSHIP COUNSELING	50,000.
NORTHERN MANHATTAN IMPROVEMENT CORPORATION 45 WADSWORTH AVENUE NEW YORK, NY 10033-7038		PC	AFFORDABLE HOUSING TECHNICAL ASSISTANCE PROJECT	15,000.
NORTHERN VIRGINIA COMMUNITY COLLEGE 4001 WAKEFIELD CHAPEL ROAD ANNANDALE, VA 22003-3796		GOV	CYBERSECURITY CAREER PATHWAYS PROJECT	100,000.
ONEGOAL 55 EXCHANGE PLACE, SUITE 503 NEW YORK, NY 10005		PC	CONTINUED EXPANSION IN NEW YORK CITY	40,000.
OPPORTUNITY FINANCE NETWORK 620 CHESTNUT ST STE 572 PHILADELPHIA, PA 19106-3411		PC	CDFI CAPACITY BUILDING AND RESEARCH	125,000.
PARAPROFESSIONAL HEALTHCARE INSTITUTE, INC. 400 EAST FORDHAM ROAD, 11TH FLOOR BRONX, NY 10458		PC	STRENGTHENING HOME CARE EMPLOYMENT EXPANDING OPPORTUNITIES FOR ECONOMIC SECURITY IN	40,000.
PLANO ISD EDUCATION FOUNDATION 2700 W 15TH ST PLANO, TX 75075-7524		PC	AVID AND MATH CORP SUMMER PROGRAM	40,000.
PRATT AREA COMMUNITY COUNCIL, INC. 1000 DEAN STREET, ROOM 420 BROOKLYN, NY 11205		PC	NEIGHBORHOOD STABILIZATION INITIATIVE	40,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PRINCE GEORGE'S COMMUNITY COLLEGE FOUNDATION, INC. 301 LARGO RD KENT 100 LARGO, MD 20774-2109		PC	PRINCE GEORGES COMMUNITY COLLEGES WORKFORCE DEVELOPMENT TRANSITION MODEL CREATING AND ALIGNING	149,346.
PRINCE GEORGE'S COMMUNITY COLLEGE 301 LARGO RD KENT 100 LARGO, MD 20774-2109		PC	PRINCE GEORGES COMMUNITY COLLEGES WORKFORCE DEVELOPMENT TRANSITION MODEL CREATING AND ALIGNING	149,346.
PROJECT GRAD HOUSTON 3000 RICHMOND AVE STE 400 HOUSTON, TX 77098-3111		PC	THE GRAD SCHOLAR PROGRAM, PLANNING FOR TECHNOLOGY DEVELOPMENT	50,000.
PROJECT HOSPITALITY, INC. 100 PARK AVE STATEN ISLAND, NY 10302-1440		PC	411 VANDERBILT AVENUE	20,000.
QUEENS COMMUNITY HOUSE 108-25 62ND DRIVE QUEENS, NY 11375-1217		PC	QCH HOUSING PRESERVATION AND ORGANIZING PROGRAM	20,000.
RED HOOK INITIATIVE 767 HICKS ST BROOKLYN, NY 11231-2547		PC	RHI YOUTH LEADERS HIGH SCHOOL YOUTH WORKFORCE DEVELOPMENT PROGRAM	30,000.
RESTORED HOMES HDFC 150 BROADWAY RM 2101 NEW YORK, NY 10038-4484		SO I	SMALL HOMES REHAB - NYCHA	25,000.
SOUTHERN METHODIST UNIVERSITY 6425 BOAZ STE G03 DALLAS, TX 75205		PC	THE SCHOOL ZONE - NDHS	10,000.
SOUTHWEST KEY PROGRAMS INC 6002 JAIN LN AUSTIN, TX 78721-3104		PC	EAST AUSTIN COLLEGE PREP INQUIRY BASED LEARNING PROGRAM	10,000.
SUMMER SEARCH 90 BROAD STREET, SUITE 701 NEW YORK, NY 10004		PC	TECHNOLOGY THAT SUPPORTS COLLEGE SUCCESS	35,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE CENTER FOR URBAN PEDAGOGY, INC. 232 THIRD STREET, #D201 BROOKLYN, NY 11215		PC	WHAT IS ULURP? TOOLKIT	10,000.
THE DOOR - A CENTER OF ALTERNATIVES, INC. 121 AVE OF THE AMERICAS, SUITE 506 NEW YORK, NY 10013-1535		PC	THE DOOR'S EPOCH CAREER AND EDUCATION	25,000.
THE FORTUNE SOCIETY, INC. 29-76 NORTHERN BLVD LONG ISLAND CITY, NY 11101		PC	THE CASTLE PEER-TO-PEER PROGRAM	15,000.
THE OPPORTUNITY NETWORK, INC. 85 BROAD STREET, 6TH FLOOR NEW YORK, NY 10004		PC	THE OPPORTUNITY NETWORK CAREER FLUENCY. FELLOWS AND PREP PROGRAM	65,000.
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA 2150 SHATTUCK AVE, STE 300 BERKELEY, CA 94704-5940		PC	Y-PLAN NYC BUILDING NYC CAPCITY AND IMPACT THROUGH TECHNOLOGY, INNOVATION AND K 16 SYSTEM BUILDIN	100,000.
THE RESEARCH FOUNDATION ON BEHALF OF QUEENSBOROUGH COMMUNITY COLLEGE 230 W 41ST ST FL 7 NEW YORK, NY 10036-7207		PC	DATA-INFORMED MODEL IN DRIVING CREDIT/NON-CREDIT ALIGNMENT AND DEVELOPMENTAL SUCCESS	125,509.
TRI-CITY PEOPLES CORPORATION 55 WASHINGTON STREET EAST ORANGE, NJ 07017		PC	AFFORDABLE HOUSING	10,000.
TRINITY RIVER MISSION, INC. 2060 SINGLETON BLVD., SUITE 104 DALLAS, TX 75212-2807		PC	BELIEVE & ACHIEVE (B&A) YOUTH DEVELOPMENT AND SCHOLARSHIP PROGRAM HELPING AT-RISK YOUTH	10,000.
UDC - COMMUNITY COLLEGE WORKFORCE DEVELOPMENT & LIFELONG LEARNING 801 NORTH CAPITOL ST NE WASHINGTON, DC 20002		PC	UDC-CC	96,600.
UDC FOUNDATION 801 N. CAPITOL STREET NE WASHINGTON, DC 20002		PC	UDC-CC	96,600.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNCOMMON SCHOOLS INC. 826 BROADWAY FL 9 NEW YORK, NY 10003-4826		PC	DATA-DRIVEN COLLEGE ACCESS AND SUCCESS IN NEWARK	45,000.
UNITED WAY OF METROPOLITAN DALLAS 1800 N LAMAR ST DALLAS, TX 75202-1701		PC	PATHWAYS TO WORK	20,000.
UNITED WAY OF NEW YORK CITY 205 EAST 42 STREET NEW YORK CITY, NY 10017		PC	CHANGE CAPITAL FUND	75,000.
UNIVERSITY NEIGHBORHOOD HOUSING PROGRAM 2751 GRAND CONCOURSE BRONX, NY 10468-3001		PC	UNHP MULTIFAMILY ASSISTANCE CENTER AND BIP	25,000.
URBAN ALLIANCE FOUNDATION INC 2030 Q ST NW WASHINGTON, DC 20009-1010		PC	HIGH SCHOOL INTERNSHIP PROGRAM IN DC AND NORTHERN VIRGINIA; APP DEVELOPMENT IN BALTIMORE	60,000.
URBAN JUSTICE CENTER 40 RECTOR STREET, 9TH FLOOR NEW YORK, NY 10006		PC	PRESERVING AFFORDABLE HOUSING FOR LOW-INCOME NYC TENANTS	10,000.
VOLUNTEERS OF AMERICA, INC. 1660 DUKE STREET ALEXANDRIA, VA 22314		PC	AFFORDABLE HOUSING AND HOMELESS SOLUTIONS INITIATIVE	100,000.
WEST HARLEM GROUP ASSISTANCE, INC. 1652 AMSTERDAM AVENUE NEW YORK, NY 10031-6166		PC	RANDOLPH HOUSES RESIDENT SOCIAL SERVICES PROGRAM	10,000.
WESTCHESTER RESIDENTIAL OPPORTUNITIES, INC. 470 MAMARONECK AVE, SUITE 410 WHITE PLAINS, NY 10605-1830		PC	RESIDENTIAL STABILITY	5,000.
YEAR UP INC. 45 MILK STREET BOSTON, MA 02109		PC	SHARING THE ALUMNI GENERATION	35,000.
Total from continuation sheets				

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - GUTTMAN COLLEGE

MINDING THE GAP. NARROWING THE NATIONAL SKILLS GAP THROUGH INNOVATIVE

SKILLS-BASED INTERNSHIPS

NAME OF RECIPIENT - KINGSBOROUGH COMMUNITY COLLEGE

IMPLEMENTING A DATA-TRACKING STRATEGY TO INFORM INSTITUTIONAL GROWTH &

IMPROVE STUDENT OUTCOMES

NAME OF RECIPIENT - NEIGHBORHOOD REINVESTMENT CORPORATION

SUSTAINABLE HOMEOWNERSHIP, NEIGHBORWORKS TRAINING INSTITUTES AND

SCHOLARSHIPS, AND COMMUNITY STABILI

NAME OF RECIPIENT - PARAPROFESSIONAL HEALTHCARE INSTITUTE, INC.

STRENGTHENING HOME CARE EMPLOYMENT· EXPANDING OPPORTUNITIES FOR

ECONOMIC SECURITY IN LOW-INCOME NEW

NAME OF RECIPIENT - PRINCE GEORGE'S COMMUNITY COLLEGE FOUNDATION, INC.

PRINCE GEORGES COMMUNITY COLLEGES WORKFORCE DEVELOPMENT TRANSITION

MODEL CREATING AND ALIGNING P

NAME OF RECIPIENT - PRINCE GEORGE'S COMMUNITY COLLEGE

PRINCE GEORGES COMMUNITY COLLEGES WORKFORCE DEVELOPMENT TRANSITION

MODEL CREATING AND ALIGNING P

NAME OF RECIPIENT - TRINITY RIVER MISSION, INC.

BELIEVE & ACHIEVE (B&A) YOUTH DEVELOPMENT AND SCHOLARSHIP PROGRAM.

HELPING AT-RISK YOUTH REALIZE THE

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No 1545-0047 **2017**

Name of the organization	Employer identification number
CAPITAL ONE FOUNDATION, INC	11-3276603

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990 EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990 EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA **For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.** Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

723451 11-01-17

Name of organization	Employer identification number
CAPITAL ONE FOUNDATION, INC	11-3276603

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CAPITAL ONE NATIONAL ASSOCIATION 1680 CAPITAL ONE DRIVE MCLEAN, VA 22102	$ 1,500,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
CAPITAL ONE FOUNDATION, INC	11-3276603

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

Name of organization: CAPITAL ONE FOUNDATION, INC

Employer identification number: 11-3276603

Part III *Exclusively* religious, charitable, etc , contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor Complete columns (a) through (e) and the following line entry For organizations completing Part III enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS	69,523.	69,523.	
TOTAL TO PART I, LINE 3	69,523.	69,523.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS	690,067.	0.	690,067.	690,067.	
TO PART I, LINE 4	690,067.	0.	690,067.	690,067.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES	112,107.	56,054.		56,053.
TO FORM 990-PF, PG 1, LN 16C	112,107.	56,054.		56,053.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	28,156.	0.		0.
TO FORM 990-PF, PG 1, LN 18	28,156.	0.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEE	87,021.	43,511.		43,510.
TO FORM 990-PF, PG 1, LN 23	87,021.	43,511.		43,510.

FORM 990-PF | U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS | STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FEDERAL NATL MTG ASSN DUE 12/14/2018	X		99,444.	99,444.
FEDERAL NATL MTG ASSN DUE 02/26/19	X		158,605.	158,605.
FEDERAL NATL MTG ASSN DUE 06/20/2019	X		159,858.	159,858.
US TREASURY NOTE DUE 02/15/2023	X		54,545.	54,545.
US TREASURY NOTE DUE 02/15/2026	X		278,740.	278,740.
US TREASURY NOTE DUE 02/28/22	X		296,889.	296,889.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,048,081.	1,048,081.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,048,081.	1,048,081.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ALLEGHANY CORP DEL COM	39,651.	39,651.
BARCLAYS BK PLC IPATH DOW JONES UBS	309,300.	309,300.
CARNIVAL CORP PAIRED CTF	34,553.	34,553.
ISHARES CORE S&P 500 ETF	15,529,852.	15,529,852.
ISHARES CORE S&P SMALL-CAP ETF	1,137,940.	1,137,940.
ISHARES MSCI EAFE ETF	4,694,739.	4,694,739.
MOSAIC CO NEW COM	36,347.	36,347.
SPDR S&P MIDCAP 400 ETF	3,299,011.	3,299,011.
UBS ALERIAN MLP INDEX ETN	484,260.	484,260.
VANGUARD FTSE EMERGING MARKETS ETF	1,526,554.	1,526,554.
TOTAL TO FORM 990-PF, PART II, LINE 10B	27,092,207.	27,092,207.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ABBOTT LABS SR NT	40,794.	40,794.
AGILENT TECHNOLOGIES INC SR NT	35,399.	35,399.
AMERICAN INTL GROUP INC MEDIUM TERM	35,144.	35,144.
ARCHER DANIELS MIDLAND CO SR GLBL	43,019.	43,019.
ASSOCIATED BANC CORP SR GLBL NT	40,237.	40,237.
AT&T INC GLOBAL NT	40,644.	40,644.
AT&T INC SR GLOBAL NT	35,240.	35,240.
AVALONBAY CMNTYS INC MTN FR	35,371.	35,371.
BOEING CAP CORP SR NT	36,671.	36,671.
BUNGE LTD FIN CORP SR NT	43,101.	43,101.
CADENCE DESIGN SYSTEM INC SR NT	47,848.	47,848.
CITIGROUP INC SR NT	37,338.	37,338.
COSTCO WHSL CORP NEW SR BD	34,875.	34,875.
CRANE CO SR NT	35,257.	35,257.
F M C CORP SR NT	36,237.	36,237.
HUNT J B TRANS SVCS INC SR NT	45,148.	45,148.
JPMORGAN CHASE & CO SR NT DUE 01/24/22	42,909.	42,909.
LABORATORY CORP AMER HLDGS SR NT	35,155.	35,155.
MCKESSON CORP NEW SR NT DUE 03/15/19	45,109.	45,109.
MEDTRONIC INC SR GLBL	46,785.	46,785.
MONSANTO CO NEW SR GLBL NT DUE 07/15/24	40,702.	40,702.
NBCUNIVERSAL MEDIA LLC SR NT DUE 01/15/23	35,456.	35,456.
ORACLE CORP SR NT DUE 10/15/22	35,052.	35,052.
PACKAGING CORP AMER SR NT DUE 11/01/23	37,760.	37,760.
PARKER HANNIFIN CORP MTNS SR NT DUE 11/21/24	30,801.	30,801.
PIEDMONT OPER PARTNERSHIP LP SR NT DUE 03/15/24	36,533.	36,533.
REGIONS FINL CORP NEW SR NT DUE 08/14/22	34,990.	34,990.
ROCKWELL COLLINS INC SR GLBL DUE 03/15/24	40,408.	40,408.
RYDER SYS MTN FR DUE 09/03/19	45,150.	45,150.
SENIOR HSG PPTYS TR SR GLBL NT DUE 05/01/19	40,315.	40,315.
SHERWIN WILLIAMS CO SR GLBL NT DUE 05/15/20	34,983.	34,983.
STATE STR CORP SR NT DUE 05/15/18	40,045.	40,045.
SYSCO CORP SR GLBL DUE 04/01/19	39,990.	39,990.
TEXTRON INC SR NT	46,406.	46,406.
THERMON FISHER SCIENTIFIC INC SR NT DUE 08/15/27	34,789.	34,789.
TORONTO DOMINION BANK FR	35,249.	35,249.
TYSON FOODS INC SR GLBL NT DUE 06/02/27	35,941.	35,941.
VULCAN MATLS CO SR GLBL DUE 04/01/27	35,849.	35,849.
WELLS FARGO CO MTN SR L NT	35,096.	35,096.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,507,796.	1,507,796.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BRANDYWINE GLOBAL - INTL OPPORTUNITIES BOND FUND CL	FMV	246,780.	246,780.
CASH EQUIVALENTS	FMV	1,613,206.	1,613,206.
GOLDMAN SACHS GROUP INC SR GBL	COST	38,041.	38,041.
ISHARES J.P. MORGAN USD EMERGING MARKETS BOND ETF	FMV	449,655.	449,655.
PIA MBS BOND FUND #1620	FMV	177,930.	177,930.
VANGUARD BD INDEX FD INC TOTAL BDMARKET ETF	FMV	2,867,186.	2,867,186.
VANGUARD SCOTTSDALE FDS VANGUARD	FMV	3,502,098.	3,502,098.
TOTAL TO FORM 990-PF, PART II, LINE 13		8,894,896.	8,894,896.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN G. FINNERAN 1680 CAPITAL ONE DRIVE MCLEAN, VA 22102	CHAIR 4.00	0.	0.	0.
RICHARD WOODS 1680 CAPITAL ONE DRIVE MCLEAN, VA 22102	VICE CHAIR 4.00	0.	0.	0.
CATHERINE FOCA 1680 CAPITAL ONE DRIVE MCLEAN, VA 22102	PRESIDENT 4.00	0.	0.	0.
ROBERT MAGNANO 1680 CAPITAL ONE DRIVE MCLEAN, VA 22102	DIRECTOR 4.00	0.	0.	0.
ANDREW NAVARRETE 1680 CAPITAL ONE DRIVE MCLEAN, VA 22102	DIRECTOR 4.00	0.	0.	0.
NOELLE EDER 1680 CAPITAL ONE DRIVE MCLEAN, VA 22102	DIRECTOR 4.00	0.	0.	0.
KENNETH KIDO 1680 CAPITAL ONE DRIVE MCLEAN, VA 22102	DIRECTOR 4.00	0.	0.	0.
ANDREW YOUNG 1680 CAPITAL ONE DRIVE MCLEAN, VA 22102	DIRECTOR 4.00	0.	0.	0.
LAURA BAILEY 1680 CAPITAL ONE DRIVE MCLEAN, VA 22102	DIRECTOR 4.00	0.	0.	0.
MICHAEL PASSARETTI 1680 CAPITAL ONE DRIVE MCLEAN, VA 22102	SECRETARY 4.00	0.	0.	0.

STEVE PETTI 1680 CAPITAL ONE DRIVE MCLEAN, VA 22102	TREASURER 4.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

GENERAL EXPLANATION STATEMENT 11

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF, PART XV, LINE 2 - INFORMATION REGARDING CONTRIBUTION, GRANT,

EXPLANATION:

THE FOUNDATION FOCUS AREAS INCLUDE EDUCATION, WORKFORCE DEVELOPMENT, AFFORDABLE HOUSING AND COMMUNITY DEVELOPMENT.

BELOW IS THE PROCESS IN WHICH A DISBURSEMENT IS MADE:

- THE FOUNDATION'S GEOGRAPHIC FOOTPRINT SERVES:
    - VA - DC METRO AREA
    - LA - GREATER NEW ORLEANS
    - TX - GREATER DALLAS AND GREATER HOUSTON
    - NY - NEW YORK CITY (FIVE BOROUGHS AND LONG ISLAND)
    - NJ - NORTHERN AND MID NEW JERSEY
    - NATIONAL
- WITHIN EACH GEOGRAPHIC LOCATION ARE RELATIONSHIP MANAGERS WHO WORK DIRECTLY WITH THE NON-PROFIT PARTNERS IN THE SPECIFIC FOCUS AREAS THAT HAVE PROGRAMMING ACROSS THE FOUNDATION'S FOOTPRINT.
    - GRANTS ARE ONLY GIVEN TO 501(C)3'S
    - WHEN RELATIONSHIP MANAGERS HAVE AN APPROPRIATE OPPORTUNITY FOR THE FOUNDATION, THEY GO TO AN ONLINE GRANT APPLICATION MANAGEMENT SYSTEM, CYBERGRANTS, WHERE INFORMATION IS COLLECTED FROM THE ORGANIZATION THAT INCLUDES THE PURPOSE OF THE PROGRAM, MISSION OF THE ORGANIZATION, GOALS AND PROGRAM METRICS. TO ACCESS THE FOUNDATION'S CYBERGRANTS SYSTEM GO TO: WWW.CYBERGRANTS.COM/CAPITALONE/FOUNDATION.
    - OTHER ORGANIZATIONS MAY ALSO APPLY FOR A GRANT THROUGH THE CYBERGRANTS SYSTEM; HOWEVER THE POINT OF ENTRY IS DIFFERENT FROM THE FOUNDATION'S WEBSITE.
    - ONCE PROVIDED WITH A GRANT INVITATION FROM THE RELATIONSHIP MANAGER, A NON-PROFIT CAN GO TO THE SITE, CREATE AN ACCOUNT, VIEW AN OVERVIEW OF THE FOUNDATION, AND THEN APPLY FOR A GRANT (BASED ON YEARLY BUDGET.)
    - NOTE: THE GRANT APPLICATION SERVER IS USERNAME AND PASSWORD PROTECTED FOR ACCESS OTHER THAN SIMPLY FILLING OUT AN APPLICATION. BELOW IS A LISTING OF THOSE WHO HAVE ACCESS TO THE GRANT APPLICATION SERVER.
    - RELATIONSHIP MANAGERS - ACCESS TO APPLICATION ENTRY LISTING
    - CATHERINE FOCA, NAOMI SMOUHA, MARIADELE PRIEST, DANIEL KAMINS, DAVID HANZEL, JESSA THOMAS, CARLYE GREENE, VICKI ELIS AND CHRISTIAN MARTINEZ.

GENERAL EXPLANATION STATEMENT 12

FORM/LINE IDENTIFIER

FORM 990-PF, PART IX-A - LINE 1:

EXPLANATION:

NEIGHBOORHOOD REINVESTMENT- $200,000

NEIGHBORWORKS AMERICA IS THE PREMIER PROVIDER OF COMMUNITY DEVELOPMENT TRAINING IN THE US, OFFERING 300+ PROFESSIONAL COURSES IN HOMEOWNERSHIP EDUCATION, FORECLOSURE COUNSELING, COMMUNITY DEVELOPMENT AND LEADERSHIP. OUR NATIONAL TRAINING FOCUSES ON PROFESSIONALIZING THE COMMUNITY DEVELOPMENT FIELD AND STRENGTHENING THE TOP LEADERSHIP AT ORGANIZATIONS. IN 2015, OVER 21,700 TRAINING CERTIFICATES WERE AWARDED TO COMMUNITY DEVELOPMENT PROFESSIONALS NATIONALLY. OVER 3,000 ORGANIZATIONS AND MUNICIPALITIES PARTICIPATED IN A BROAD ARRAY OF OUR TRAININGS. THE SUSTAINABLE HOMEOWNERSHIP PROJECT (SHP) WAS CREATED IN RESPONSE TO OUR NETWORK'S REQUEST FOR LEADERSHIP, RESOURCES, AND SUPPORT TO PURSUE A LARGE INCREASE IN HOMEOWNERSHIP PRODUCTION. THE PROJECT IS MANAGED IN CYCLES TO MAINTAIN MOMENTUM AND HARNESS LESSONS EASILY. BUSINESS MODELS AND END-PRODUCTS ARE BEING DEVELOPED IN COLLABORATION WITH OUR NWOS. INNOVATIVE CUSTOMER FACING TECHNOLOGY INCORPORATES BRAND THEMES, IS ACCESSIBLE VIA LAPTOP OR SMART PHONE, AND ENABLES CONVENIENT 24/7 VIRTUAL CUSTOMER ACCESS TO SERVICES. PROSPECTIVE BUYERS CAN CREATE THEIR OWN ACCOUNTS, UPLOAD/DOWNLOAD DOCUMENTS, SCHEDULE APPOINTMENTS, PAY FOR SERVICES AND GAIN ACCESS TO A LIBRARY THAT ENABLES A CUSTOMIZED USER EXPERIENCE. WE WILL TAKE THE LEARNINGS AND ADVANTAGES OF PRIOR EXPERIENCES FROM OTHER DISTRESSED COMMUNITIES TO BEST INFORM STRATEGIES AND EFFORTS IN BALTIMORE. ONE OF NEIGHBORWORKS AMERICA'S UNIQUE STRENGTHS LIES IN OUR ABILITY TO CONNECT LOCAL ORGANIZATIONS AND ENABLE THEM TO BUILD OFF OF EACH OTHER'S BEST PRACTICES AND THE LEARNINGS FROM NETWORK ORGANIZATIONS ACROSS THE COUNTRY. IN ADDITION, SUCCESS MEASURE EVALUATION SERVICES WILL BE USED TO UNDERSTAND COMMUNITY IMPACT. SUCCESS MEASURES WILL DESIGN AN EVALUATION AND PROVIDE THE TECHNICAL ASSISTANCE SERVICES NEEDED TO FULLY SUPPORT THE GATHERING AND ANALYZING OF OUTCOME DATA TO DEMONSTRATE THE RESULTS OF THE WEST BALTIMORE EFFORTS.

GENERAL EXPLANATION STATEMENT 13

FORM/LINE IDENTIFIER

FORM 990-PF, PART IX-A - LINE 2:

EXPLANATION:

GRAMEEN- $185,000

TO MEET THE MULTIPLE, COMPLEX COMPLIANCE REQUIREMENTS OF THE U.S. CAPITAL LENDING ENVIRONMENT AND CONTINUE TO INTEGRATE OUR MEMBERS INTO THE FINANCIAL MAINSTREAM, GRAMEEN AMERICA MUST MOVE TOWARDS BEST-IN-CLASS TECHNOLOGICAL SYSTEMS INCLUDING ACCOUNTING, CORE LOAN MANAGEMENT, TREASURY MANAGEMENT, IMPACT AND CREDIT REPORTING SYSTEMS. OUR TECHNOLOGY INNOVATIONS AIM TO RADICALLY TRANSFORM THE EXPERIENCE OF OUR MEMBERS AND STAFF. WE ARE TRANSITIONING TO A CLOUD BASED SYSTEM DEVELOPED BY MAMBU. THE NEW MIS HAS A BROAD RANGE OF CAPABILITIES ALLOWING GRAMEEN TO SCALE MORE EFFICIENTLY AND TRANSITION TO CASHLESS AND PAPERLESS TRANSACTIONS. GRAMEEN SELECTED MAMBU AFTER ALMOST TWO YEARS OF TESTING IN OUR PUERTO RICO BRANCH. MAMBU IS AN ALL-INCLUSIVE BANKING SOFTWARE SERVICE. THE FEATURES REPRESENT AN INCREASED LEVEL OF SOPHISTICATION AND MORE BENEFITS FOR OUR MEMBERS. MAMBU WILL GIVE US THE MIS SYSTEM WE NEED IN ORDER TO ACHIEVE SCALE. THE FOUR MOST IMPORTANT PILLARS OF THIS NEW SYSTEM ARE: DATA SECURITY; INTEGRATION; AUDIT AND ACCOUNTABILITY; SCALABILITY. GRAMEEN MADE SIGNIFICANT TECHNOLOGICAL STRIDES IN 2016. MIS INFRASTRUCTURE BUILD-OUT FOR ALL BRANCHES WILL BE COMPLETED Q1 2017. THIS ROLL-OUT TO ALL 19 BRANCHES IS ESSENTIAL AND SIGNIFICANTLY INCREASES GRAMEEN'S CAPACITY TO MANAGERAPID NATIONAL GROWTH AND ENABLES CONTINUAL ENHANCEMENT OF PRODUCTS AND SERVICES TO EMPOWER LOW-INCOME WOMEN ENTREPRENEURS, HELPING BRIDGE THE GAP IN WOMEN'S FINANCIAL INCLUSION AND TRANSFORMING THE WAY IN WHICH THEY DO BUSINESS. AN $185,000 INVESTMENT FROM CAPITAL ONE WILL CONTINUE TO EXPAND THE QUALITY AND CAPACITY OF GRAMEEN'S INVESTMENT IN OVER 50,000 WOMEN AND MINORITY OWNED MICROBUSINESSES ACROSS THE U.S. DURING THE GRANT PERIOD. IN ADDITION, THIS INVESTMENT WILL BUILD CAPACITY FOR SUBSEQUENT TECHNOLOGY SOLUTIONS TO OUR BUSINESSES NEEDS INCLUDING: IMPACT DATA COLLECTION, LOAN DISBURSEMENT ON PRE-PAID CARDS, AND AFFORDABLE ELECTRONIC CONVERSION OF CASH TO DIGITAL LOAN REPAYMENTS.

GENERAL EXPLANATION STATEMENT 14

FORM/LINE IDENTIFIER

FORM 990-PF, PART IX-A - LINE 3:

EXPLANATION:

ASPEN- $180,000

IN THE MIC, FIELD WILL OFFER THE FOLLOWING: O TWO 2-3 DAY LEARNING MEETINGS OF THE MIC MEMBERS. AGENDAS FOR LEARNING MEETINGS WITH BE DESIGNED IN COLLABORATION WITH THE MIC MEMBERS, BASED ON CRITICAL ISSUES AND TOPICS THEY ARE CONFRONTING. O TWO HALF-DAY THOUGHT-LEADERSHIP EVENTS IN WASHINGTON DC, TO BE HELD THE DAY PRIOR TO THE MIC LEARNING MEETINGS. THESE MEETINGS WILL ENGAGE FUNDERS AND POLICY MAKERS IN A DIALOGUE REGARDING THE KEY OPPORTUNITIES AND CHALLENGES FACING GROWTH-ORIENTED MICROLENDERS, WITH THE GOAL OF STRENGTHENING INVESTMENT AND POLICY SUPPORT. ONE MEETING WILL BE TARGETED AT FUNDERS (INCLUDING PUBLIC AGENCY FUNDERS SUCH AS THE CDFI FUND AND SBA), AND HELD AT THE ASPEN INSTITUTE'S OFFICES. THE SECOND MEETING WILL BE A CAPITOL HILL BRIEFING TARGETED AT CONGRESSIONAL STAFF. A THOUGHT-LEADERSHIP PIECE ON LOAN PRICING. MANY FUNDERS AND INVESTORS IN US MICROFINANCE LIMIT THE PRICES LENDERS CAN CHARGE ON THEIR LOANS. FOR MICROLENDERS SEEKING TO GROW IN ORDER TO COMPETE AGAINST EXTREMELY HIGH-COST LENDERS, PRICE LIMITS CAUSE SIGNIFICANT CHALLENGES. THE MIC WILL AUTHOR AND DISSEMINATE A PAPER THAT DESCRIBES THE CURRENT PRICING CONTEXT AND ISSUES. IN THE ELM SQUARED ALUMNI PROGRAM, FIELD WILL OFFER THE FOLLOWING: O 2-3 FULL-DAY MEETINGS OF ELM SQUARED ALUMNI. MEETINGS WILL BE HELD IN SAN FRANCISCO AND NEW YORK CITY, WHERE THERE ARE CONCENTRATIONS OF ELM SQUARED FELLOWS. WE WILL ALSO EXPLORE THE POTENTIAL FOR THE THIRD EVENT IN WASHINGTON. PARTICIPATION WILL BE OPEN TO ALL FELLOWS; WE ANTICIPATE 8-15 ATTENDEES AT THESE EVENTS. MEETINGS WILL CENTER ON CONTENT RELATED TO KEY LEADERSHIP AND MANAGEMENT SKILLS AND NEEDS IDENTIFIED BY THE ELM SQUARED ALUMNI. O 1-2 INFORMAL GATHERINGS OF ALUMNI ATTENDING INDUSTRY CONFERENCES (SUCH AS THE OFN AND AEO CONFERENCES). FIELD WILL ALSO EXPLORE HOLDING JOINT TRAININGS OR WEBINARS FOR MIC MEMBERS AND ELM SQUARED FELLOWS, AND WORK TO INCLUDE MIC MEMBERS AND ELM SQUARED ALUMNI IN ASPEN INSTITUTE PUBLIC EVENTS.

GENERAL EXPLANATION STATEMENT 15

FORM/LINE IDENTIFIER

FORM 990-PF, PART IX-A - LINE 4:

EXPLANATION:

MISSION ASSET- $175,000

AN AWARD-WINNING NONPROFIT, MAF IS TRAILBLAZING THE PATH FOR CREATING RESPONSIBLE FINANCIAL PRODUCTS. MAF'S CURRENT NETWORK OF 51 LENDING CIRCLES PARTNERS HAS HELPED THOUSANDS OF PARTICIPANTS BUILD CREDIT AND SAVE FOR LIFE GOALS. OUR VISION IS TO DOUBLE OUR NETWORK IN THE NEXT FEW YEARS, EXPANDING TO OVER 100 PARTNERS AND REACHING 13,500 PARTICIPANTS WHO WILL BORROW $12 MILLION IN ZERO-INTEREST LOANS. HOWEVER, ACHIEVING THIS GOAL WILL REQUIRE NEW TOOLS FOR KEEPING PARTICIPANTS CONNECTED AND ENGAGED. WITH THIS GOAL IN MIND, MAF'S NEXT CHALLENGE IS TO LAUNCH A MOBILE APP TO ENGAGE PROGRAM PARTICIPANTS AT SCALE. RECENT SUPPORT FROM CAPITAL ONE HAS ENABLED MAF TO LAY THE GROUNDWORK FOR THIS PROJECT. WE HAVE BUILT THE APP REQUIREMENTS AND PROJECT ROADMAP, HIRED A DEVELOPER FIRM, AND ASSEMBLED A TECH ADVISORY COUNCIL TO PROVIDE STRATEGIC FEEDBACK. THE NEXT STEP? BRINGING THAT VISION TO OUR CLIENTS' FINGERTIPS. CONTINUED SUPPORT FROM CAPITAL ONE WILL ENABLE MAF TO BUILD, TEST, AND LAUNCH THE BETA VERSION OF A LENDING CIRCLES APP BY MAY 2017. THIS VERSION WILL GIVE CLIENTS ON-DEMAND ACCESS TO LOAN INFORMATION, SEND AUTOMATIC PAYMENT REMINDERS, AND INTEGRATE WITH SALESFORCE. THROUGH A ROBUST TESTING PROCESS, WE WILL ENGAGE UP TO 30 INDIVIDUALS TO TEST AND PROVIDE FEEDBACK ON THE APP EXPERIENCE - INCLUDING A SPECIAL DESIGN CHALLENGE TO GATHER INPUT AT THE LENDING CIRCLES SUMMIT IN OCTOBER 2016. BY MAY 2017, WE EXPECT THAT 100 INDIVIDUALS WILL HAVE DOWNLOADED AND BEGUN USING THE APP. ONCE COMPLETE, THE NEW APP WILL ENSURE PARTICIPANTS CAN GET QUICK INFORMATION ON THEIR SOCIAL LOANS, STAY ON TRACK WITH FINANCIAL GOALS, AND CONNECT TO ONE ANOTHER. THE APP ALSO WILL INCREASE MAF AND PARTNER STAFF MEMBERS' CAPACITY FOR PROGRAM DELIVERY BY REDUCING THE TIME SPENT FIELDING INDIVIDUAL INQUIRIES ABOUT THEIR LOANS. WITH CAPITAL ONE'S SUPPORT, WE WILL LEVERAGE MOBILE TECHNOLOGY TO EMPOWER CONSUMERS AND BUILD BRIGHTER FINANCIAL FUTURES FOR COMMUNITIES ACROSS THE COUNTRY.