Form 990-PF

C Adjusted net income (if negative, enter -0-)

723501 01-03-18 LHA For Paperwork Reduction Act Notice, see instructions

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public.

Department of the Treasury ► Go to www.irs.gov/Form990PF for instructions and the latest information. For calendar year 2017 or tax year beginning , and ending Name of foundation A Employer identification number GALLAGHER-FAMILY FOUNDATION 11-2834532 Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number 212-576-1400 15 WHITE HILL ROAD City or town, state or province, country, and ZIP or foreign postal code C If exemption application is pending, check here COLD SPRING HARBOR, NY G Check all that apply Initial return Initial return of a former public charity D 1. Foreign organizations, check here Final return Amended return Foreign organizations meeting the 85% test, check here and attach computation Address change Name change H Check type of organization: X Section 501(c)(3) exempt private foundation E If private foundation status was terminated ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation under section 507(b)(1)(A), check here I Fair market value of all assets at end of year J Accounting method: X Cash Accrual If the foundation is in a 60-month termination Other (specify) (from Part II, col. (c), line 16) under section 507(b)(1)(B), check here 131,948. (Part I, column (d) must be on cash basis.) ▶\$ Part | Analysis of Revenue and Expenses (c) Adjusted net (d) Disbursements (a) Revenue and (b) Net investment (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) for charitable purposes (cash basis only) expenses per books income income Contributions, gifts, grants, etc., received N/A Check X If the foundation is not required to attach Sch. B interest on savings and temporary cash investments 40 40. STATEMENT 2.045. 2.045. STATEMENT 4 Dividends and interest from securities 5a Gross rents b Net rental income or (loss) SCANNED FEB 130 6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 52,000. 130. 7 Capital gain net income (from Part IV, line 2) Net short-term capital gain Income modifications 10a Gross sales less returns and allowances b Less Cost of goods sold c Gross profit or (loss) <2,307.> <2.307. STATEMENT 11 Other income < 92. <92. 12 Total, Add lines 1 through 11 0 0 0. 13 Compensation of officers, directors trustees, etc 14 Other employee salaries and wages 15 Pension plans, employee benefits 16a Legal fees STMT 4 4,000 2,000 2Y000. b Accounting fees 909 c Other professional fees 17 Interest 18 Taxes 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 121 61 60. 23 Other expenses STMT 5 24 Total operating and administrative expenses Add lines 13 through 23 4.121. 2.061 2,060. 40,050 40,050. 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. 2,061 44,171 42,110. Add lines 24 and 25 27 Subtract line 26 from line 12, <44,263. 2 Excess of revenue over expenses and disbursements 0 b Net investment income (if negative, enter -0-)

N/A

Form 990-PF (2017)

Part II Balance Sheets Attached schedules and amounts in the description	Beginning of year	End of	year
column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	10,571.	24,452.	24,452.
3 Accounts receivable ►		[
Less, allowance for doubtful accounts			
4 Pledges receivable ►			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other			
disqualified persons			
7 Other notes and loans receivable			
Less: allowance for doubtful accounts			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock			
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis			<u> </u>
Less accumulated depreciation			
12 Investments - mortgage loans	160 451	110,304.	107,496.
13 Investments - other STMT 6	168,451.	110,304.	107,490.
14 Land, buildings, and equipment: basis			
Less accumulated depreciation	100		
15 Other assets (describe ► SUNDRY RECEIVABLE)	190.	0.	0.
16 Total assets (to be completed by all filers - see the	4.70.04.0	404	404 040
instructions. Also, see page 1, item I)	179,212.	134,756.	131,948.
17 Accounts payable and accrued expenses			
18 Grants payable			
g 19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
19 Deferred revenue 20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable			
22 Other liabilities (describe 🕨)			
23 Total liabilities (add lines 17 through 22)	0.	0.	
Foundations that follow SFAS 117, check here			
and complete lines 24 through 26, and lines 30 and 31.			
0 24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here			
25 Temporarily restricted 26 Permanently restricted Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	0.	0.	
27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	179,212.	134,756.	
30 Total net assets or fund balances	179,212.	134,756.	
Total not assets of faile satanges		131,7301	
31 Total liabilities and net assets/fund balances	179,212.	134,756.	
		131,7304	_
Part III Analysis of Changes in Net Assets or Fund B	alances		
Total net assets or fund balances at beginning of year - Part II, column (a), line	30		
(must agree with end-of-year figure reported on prior year's return)		1	179,212.
Enter amount from Part I, line 27a		2	<44,263.
Other increases not included in line 2 (itemize)			0.
A144		3	134,949.
	אין אין פאר פאוי	DALANCE 5	193.
Decreases not included in line 2 (itemize) ADJUSTMENT PRI			134,756.
Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	numm (u), mie su		Form 990-PF (2017)

	2013	42,039.	208,785.		.201351
_	2012	34,801.	235,791.		.147593
	Total of line 1, column (d)			2	.781202
3	the foundation has been in existence if less th	period - divide the total on line 2 by 5.0, or by the n an 5 years	lumber of years	3	.156240
4	Enter the net value of noncharitable-use asset	s for 2017 from Part X, line 5		4	160,276.
5	Multiply line 4 by line 3			5	25,042.
6	Enter 1% of net investment income (1% of Pa	rt I, line 27b)		6_	0.
7	Add lines 5 and 6			7	25,042.
8	Enter qualifying distributions from Part XII, lin	e 4		8	42,110.
	If line 8 is equal to or greater than line 7, chec	k the box in Part VI, line 1b, and complete that part	using a 1% tax rate.		

See the Part VI instructions

	ON 12 12 1	1 40 4 = 1		<u>-2834</u>			Page 4
rt VI Excise Tax Based on Investment Income (Section			r 494	B - see	instru	iction	ns)
Exempt operating foundations described in section 4940(d)(2), check here	and enter "N/∧" on lin	e 1.		-			
Date of ruling or determination letter: (attach copy of le	tter if necessary-see ins	tructions)					
Domestic foundations that meet the section 4940(e) requirements in Part V, check	k here 🕨 🗓 and ent	er 1%					0.
of Part I, line 27b		ļ					
All other demostic foundations enter 2% of line 27b. Exempt foreign organizations	, enter 1% of Part I, line	12, col. (b).					
Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundation			2	<u>.</u>			0.
Add lines 1 and 2	., ,		3				0.
Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundation	ns only: others, enter -0-1		4	,			0.
Tax based on Investment Income Subtract line 4 from line 3. If zero or less, ente			5	;			0.
Credits/Payments							
2017 estimated tax payments and 2016 overpayment credited to 2017	6a	(o .				
Exempt foreign organizations - tax withheld at source	6b		5.				
Tax paid with application for extension of time to file (Form 8868)	6c		j .				
Backup withholding erroneously withheld	6d		5.				
Total credits and payments. Add lines 6a through 6d	_ 00		7	,			0.
	200 is attached						0.
Enter any penalty for underpayment of estimated tax. Check here if Form 22	.20 13 411461186	_	▶ 8 9				0.
Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	ornald	Ž					<u> </u>
Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount ov	erpaio	ls	1				
Enter the amount of line 10 to be: Credited to 2018 estimated tax		Refunded	<u> </u>	1			
rt VII-A Statements Regarding Activities					·	Yes	No
During the tax year, did the foundation attempt to influence any national, state, or l	local legislation or did it p	articipate or intervi	cne in		-	162	
any political campaign?					1a	$\vdash \vdash$	X
Did it spend more than \$100 during the year (either directly or indirectly) for politic			efinition	l	1b	<u> </u>	X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and	d copies of any materials	published or			1 1		1
distributed by the foundation in connection with the activities.							
Did the foundation file Form 1120-POL for this year?					1c	igsquare	<u> </u>
Enter the amount (if any) of tax on political expenditures (section 4955) imposed o							1
(1) On the foundation. ▶ \$ O . (2) On foundation r	managers. 🕨 💲	(<u>).</u>				1
Enter the reimbursement (if any) paid by the foundation during the year for politica	al expenditure tax impose	d on foundation					1
managers > \$O.					1 1	1 1	1
Has the foundation engaged in any activities that have not previously been reported	d to the IRS?				2		X
If "Yes," attach a detailed description of the activities.							
Has the foundation made any changes, not previously reported to the IRS, in its go	overning instrument, artic	les of incorporation	n, or				1
bylaws, or other similar instruments? If "Yes," attach a conformed copy of the char		•	•		3		X
	ides						
•	-						
Did the foundation have unrelated business gross income of \$1,000 or more durin	-			N/A	4a		X
Did the foundation have unrelated business gross income of \$1,000 or more durin If "Yes," has it filed a tax return on Form 990-T for this year?	ig the year?			N/A	4a 4b		X
Did the foundation have unrelated business gross income of \$1,000 or more durin If "Yes," has it filed a tax return on Form 990-T for this year? Was there a liquidation, tormination, discolution, or substantial contraction during	ig the year?			N/A	4a		
Did the foundation have unrelated business gross income of \$1,000 or more durin If "Yes," has it filed a tax return on Form 990-T for this year? Was there a liquidation, tormination, discolution, or substantial contraction during If "Yes," attach the statement required by General Instruction T	g the year?			N/A	4a 4b		X
Did the foundation have unrelated business gross income of \$1,000 or more durin if "Yes," has it filed a tax return on Form 990-T for this year? Was there a liquidation, tormination, discolution, or substantial contraction during if "Yes," attach the statement required by General Instruction T Are the requirements of section 508(e) (relating to sections 4941 through 4945) s	g the year?			N/A	4a 4b		Х
Did the foundation have unrelated business gross income of \$1,000 or more durin if "Yes," has it filed a tax return on Form 990-T for this year? Was there a liquidation, termination, discolution, or substantial contraction during if "Yes," attach the statement required by General Instruction T Are the requirements of section 508(e) (relating to sections 4941 through 4945) s. By language in the governing instrument, or	ig the year? the year? atisfied either:	conflict with the c			4a 4b		Х
Did the foundation have unrelated business gross income of \$1,000 or more durin if "Yes," has it filed a tax return on Form 990-T for this year? Was there a liquidation, termination, discolution, or substantial contraction during if "Yes," attach the statement required by General Instruction T Are the requirements of section 508(e) (relating to sections 4941 through 4945) so By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no research.	ig the year? the year? atisfied either:	conflict with the s			4a 4b 5	•	Х
Did the foundation have unrelated business gross income of \$1,000 or more durin if "Yes," has it filed a tax return on Form 990-T for this year? Was there a liquidation, termination, discolution, or substantial contraction during if "Yes," attach the statement required by General Instruction T Are the requirements of section 508(e) (relating to sections 4941 through 4945) s By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no remain in the governing instrument?	ig the year? the year? atisfied either: mandatory directions that				4a 4b 5	X	Х
Did the foundation have unrelated business gross income of \$1,000 or more durin if "Yes," has it filed a tax return on Form 990-T for this year? Was there a liquidation, termination, discolution, or substantial contraction during if "Yes," attach the statement required by General Instruction T Are the requirements of section 508(e) (relating to sections 4941 through 4945) so By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no research.	ig the year? the year? atisfied either: mandatory directions that				4a 4b 5	X	Х
Did the foundation have unrelated business gross income of \$1,000 or more during If "Yes," has it filed a tax return on Form 990-T for this year? Was there a liquidation, termination, discolution, or substantial contraction during If "Yes," attach the statement required by General Instruction T Are the requirements of section 508(e) (relating to sections 4941 through 4945) si By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no remain in the governing instrument? Did the foundation have at least \$5,000 in assets at any time during the year? If "Year in the governing instrument in the governing instrument?	the year? the year? atisfied either: mandatory directions thates," complete Part II, col.				4a 4b 5		Х
Did the foundation have unrelated business gross income of \$1,000 or more during If "Yes," has it filed a tax return on Form 990-T for this year? Was there a liquidation, termination, discolution, or substantial contraction during If "Yes," attach the statement required by General Instruction T Are the requirements of section 508(e) (relating to sections 4941 through 4945) si By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no remain in the governing instrument? Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," and the states to which the foundation reports or with which it is registered. See	the year? the year? atisfied either: mandatory directions thates," complete Part II, col.				4a 4b 5		Х
Did the foundation have unrelated business gross income of \$1,000 or more during If "Yes," has it filed a tax return on Form 990-T for this year? Was there a liquidation, tormination, discolution, or substantial contraction during If "Yes," attach the statement required by General Instruction T Are the requirements of section 508(e) (relating to sections 4941 through 4945) s. By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no remain in the governing instrument? Did the foundation have at least \$5,000 in assets at any time during the year? If "You be stated to which the foundation reports or with which it is registered. See the DE	the year? the year? atisfied either: mandatory directions that es," complete Part II, col. instructions.	(c), and Part XV			4a 4b 5		Х
Did the foundation have unrelated business gross income of \$1,000 or more during If "Yes," has it filed a tax return on Form 990-T for this year? Was there a liquidation, termination, discolution, or substantial contraction during If "Yes," attach the statement required by General Instruction T Are the requirements of section 508(e) (relating to sections 4941 through 4945) s. By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no remain in the governing instrument? Did the foundation have at least \$5,000 in assets at any time during the year? If "You the states to which the foundation reports or with which it is registered. See DE If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-Pi	the year? the year? atisfied either: mandatory directions that es," complete Part II, col. instructions.	(c), and Part XV			4a 4b 5	X	Х
Did the foundation have unrelated business gross income of \$1,000 or more during If "Yes," has it filed a tax return on Form 990-T for this year? Was there a liquidation, tormination, discolution, or substantial contraction during If "Yes," attach the statement required by General Instruction T Are the requirements of section 508(e) (relating to sections 4941 through 4945) s. By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no remain in the governing instrument? Did the foundation have at least \$5,000 in assets at any time during the year? If "You be stated to which the foundation reports or with which it is registered. See the DE	the year? the year? atisfied either: mandatory directions that es," complete Part II, col. instructions.	(c), and Part XV			4a 4b 5		X
Did the foundation have unrelated business gross income of \$1,000 or more during If "Yes," has it filed a tax return on Form 990-T for this year? Was there a liquidation, termination, discolution, or substantial contraction during If "Yes," attach the statement required by General Instruction T Are the requirements of section 508(e) (relating to sections 4941 through 4945) s. By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no remain in the governing instrument? Did the foundation have at least \$5,000 in assets at any time during the year? If "You the states to which the foundation reports or with which it is registered. See DE If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-Pi	the year? the year? atisfied either: mandatory directions that es," complete Part II, col. instructions.	(c), and Part XV (or designate)	tate law		4a 4b 5	X	X
Did the foundation have unrelated business gross income of \$1,000 or more during If "Yes," has it filed a tax return on Form 990-T for this year? Was there a liquidation, termination, discolution, or substantial contraction during If "Yes," attach the statement required by General Instruction T Are the requirements of section 508(e) (relating to sections 4941 through 4945) s. By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no remain in the governing instrument? Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes the states to which the foundation reports or with which it is registered. See DE If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-Plof each state as required by General Instruction G? If "No," attach explanation	the year? the year? atisfied either: mandatory directions that es," complete Part II, col. instructions. F to the Attorney General along of section 4942(j)(3)	(c), and Part XV (or designate)	tate law		4a 4b 5	X	X

_	990-PF (20		1	1-2834	532		Page 5
Pa	<u>irt VII-A</u>	Statements Regarding Activities (continued)				1	
						Yes	No
11	At any tim	e during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			1		
	section 51	2(b)(13)? If "Yes," attach schedule. See instructions			11		X
12	Did the for	indation make a distribution to a donor advised fund over which the foundation or a disqualified person had	advisory pri	vileges?	1		
		tach statement. See instructions			12_		X
13	Did the for	undation comply with the public inspection requirements for its annual returns and exemption application?			13	X_	
		ddress ► N/A					
14		are in care of MBAF CPAS LLC Telep	hone no.	212-57	6-1	400	
		▶440 PARK AVENUE SOUTH 5TH FLOOR, NEW YORK, NY		ZIP+4 ▶10			
15		947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here				•	
		the amount of tax-exempt interest received or accrued during the year	▶	15	N	/A	
16		o during calendar year 2017, did the foundation have an interest in or a signature or other authority over a ba	ınk,			Yos	No
. •		or other financial account in a foreign country?	·		16		Х
		structions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the					
	foreign co						
Pa		Statements Regarding Activities for Which Form 4720 May Be Require	d				
		n 4720 if any item is checked in the "Yes" column, unless an exception applies.				Yes	No
1 2		year, did the foundation (either directly or indirectly).					
14	-	ge in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	X No			
		w money from, lend money to, or otherwise extend credit to (or accept it from)					
		ualified person?	☐ Vee	X No			
		sh goods, services, or facilities to (or accept them from) a disqualified person?		X No			
				X No			
		ompensation to, or pay or reimburse the expenses of, a disqualified person?		22 110			,
		fer any income or assets to a disqualified person (or make any of either available		X No			
		e benefit or use of a disqualified person)?	168	INU LALINU			
	, , -	to pay money or property to a government official? (Exception. Check "No"					
		foundation agreed to make a grant to or to employ the official for a period after		X No		1	
		nation of government service, if terminating within 90 days.)	L Yes	NO LALINO			
b		wer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations		NT / N		l	
		.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		N/A	1b		-
	-	ons rolying on a current notice regarding disaster assistance, check here					
C		undation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not cor	rectea				v
		first day of the tax year beginning in 2017?			1c		Х
2		allure to distribute income (section 4942) (does not apply for years the foundation was a private operating fo	undation				
		section 4942(j)(3) or 4942(j)(5)):					
a		of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s		□			
	before 20		Yes	X No			
		t the years 🕨,,,,,,,					
b		any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to					
		of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No"	and attach	/ -	l		
	statement	- see instructions.)		N/A	2b		
		isions of section 1912(a)(2) are boing applied to any of the years listed in 2a, list the years hero.					
	▶	undation hold more than a 2% direct or indirect interest in any business enterprise at any time					
3a	Did the for	indation hold more than a 2% direct or indirect interest in any business enterprise at any time					
	during the	·		X No			
b		d it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified p					
		969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(pose			
	of holding	s acquired by gift or bequest; or (3) the lapse of the 10 , 15 , or 20 year first phase helding period? (Use Sch	nodulo C,				

Form **990-PF** (2017)

N/A

Form 4720, to determine if the foundation had excess business holdings in 2017.)

had not been removed from jeopardy before the first day of the tax year beginning in 2017?

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that

En During the year did the foundation say or ingur any emount to:					Yes	No
5a Quring the year, did the foundation pay or incur any amount to:	n 404E(a)\2		es X No			
 Carry on propaganda, or otherwise attempt to influence legislation (section) Influence the outcome of any specific public election (see section 4955); 			NO الميا 55			
·	or to carry on, unecting or mon-		es X No			
any voter registration drive?	.0		es X No			
(3) Provide a grant to an individual for travel, study, or other similar purposes		T6	es LALINO			
(4) Provide a grant to an organization other than a charitable, etc., organizatio	n described in Section		es X No			
4945(d)(4)(A)? See instructions	1		S LALINO			
(5) Provide for any purpose other than religious, charitable, scientific, literary,	, or educational purposes, or i		es X No			
the prevention of cruelty to children or animals?		 -	es LAL No	1	lli	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un		in Regulations	37 / 3			
section 53 4945 or in a current notice regarding disaster assistance? See instr			N/A	5b_		
Organizations relying on a current notice regarding disaster assistance, check						
c If the answer is "Yes" to question Sa(4), does the foundation claim exemption f			_]	
expenditure responsibility for the grant?	N	I/A	es L No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).						
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on					
a personal benefit contract?		Ye	es X No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?			6b		<u> X</u>
If "Yes" to 6b, file Form 8870.						
7a At any time during the tax year, was the foundation a party to a prohibited tax s	shelter transaction?	Ye	es X No			
b If "Yes," did the foundation receive any proceeds or have any net income attribu	utable to the transaction?		N/A	7b		
Part VIII Information About Officers, Directors, Trust Paid Employees, and Contractors	ees, Foundation Ma	magers, Highly	y			
1 List all officers, directors, trustees, and foundation managers and t	heir compensation.					
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plan and deferred compensation	s a	(e) Expectount, allowar	ense other ices
JAMES G. GALLAGHER	PRES/DIRECTOR					
15 WHITE HILL ROAD						
COLD SPRING HARBOR, NY 11724	5.00	0.	0			Q.
0000 DITTER 111 111 111 111		<u>-</u>	<u>_</u>	`		
		1		ł		
			··	+		
				ı		
				+		
				1		
2 Compensation of five highest-paid employees (other than those inc	luded on line 1). If none.	enter "NONE."	L			
	(b) Title and average		(d) Contributions to		(e) Exp	ense
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	employee benefit plan and deferred	" a	count, allowar	other
NIONIE	devoted to position		compensation	-	alluwal	1003
NONE						
				+		
				-		
			<u> </u>			
				+-		
Total number of other employees paid over \$50,000						0

Part VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)	on Managers, Highly	834532 Page 7
3 Five highest-paid independent contractors for professional services. If none, enter "N		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶ 0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistica number of organizations and other beneficiaries served, conferences convened, research papers product	I information such as the	Expenses
1 N/A	50, 816.	
1	····	
2		
3		
4		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on line	s 1 and 2.	Amount
1 N/A		
2		
All other average soleted assertments Considerations		
All other program-related investments. See instructions. 3		
Total. Add lines 1 through 3	>	0.

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	ndations, se	e instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	1a	149,019.
	Average of monthly cash balances	1b	13,698.
C	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	162,717.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	162,717.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,441.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	160,276.
6	Minimum investment return. Enter 5% of line 5	6	8,014.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations, check here and do not complete this part.)	id certain	
1	Minimum investment return from Part X, line 6	1	8,014.
2a	Tax on investment income for 2017 from Part VI, line 5		
b	Income tax for 2017 (This does not include the tax from Part VI)		
C	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	8,014.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	8,014.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	8,014.
_	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		40 110
	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	<u>1a</u>	42,110.
þ	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
	Suitability test (prior IRS approval required)	3a	
	Cash distribution test (attach the required schedule)	3b	40 110
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	<u>42,110.</u>
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment	_	•
_	income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	42,110.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of 4940(e) reduction of tax in those years.	jualifies for th	e section

Form **990-PF** (2017)

Part XIII Undistributed Income (see instructions)

Distributable amount for 2017 from Part X, Imm 7	,	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
In a 7	1 Distributable amount for 2017 from Part XI,				
2 Undersched micror 4 are, as of the send of 2017 8 Total for prior years: 3 Excess distributions carryover, it any, to 2017 a From 2012 23, 0.39 b From 2013 31, 956. c From 2014 21, 50.7. from 2015 20, 10.2. e From 2016 1 Total of less 3a through e 4 Qualitying distributions for 2017 from Part XII, Inse 4 x ≥ \$ 42, 11.0. a Applied to 2016, but not more than line 21 b Applied to 2016, but not more than line 21 b Applied to 2016, but not more than line 21 b Applied to 2016, but not more than line 21 b Applied to 2016 distributions of corpus Clickchoin required – see instructions) c Treated as distributions of corpus S Excess distributions are required = 540. S Excess distributions are required = 540. B Remaining amount distributed out of corpus S Excess distributions are required = 540. C Enter the net total of each column as indicated below: a Corpus Active as 1, 4, and 49 Substact line 5 From years' endications are to 15, 4, and 49 Substact line 5 b From years' endications of 10 total required in the properties of the sea of the se					8,014.
3 Excess distributions carryover, it any, to 2017. a From 2012 23, 239. b From 2013 31, 956. c From 2014 21, 5.07. d From 2016 20, 1.0.2. e From 2016 23, 4.87. Total of less Sat through e 1 Qualifying distributions for 2017 from Part XII, lims 4 № \$ 42, 1.10. a Applied to 2015, but not more than the 2e b Applied to 2015, but not more than the 2e b Applied to 2015, but not more than the 2e b Applied to 2015 distributible amount c From 2016 2017 distributible amount e Remaining amount distributed out of corpus 5 finces distributions out of corpus 5 finces distributions carryove applied to 2017 6 Enter the net folal of set column as indicated better indicated better indicated better 2 Cappa Autor set 31, can and 6 submet line 8 b Pror year's undistributed more. Subtract line 6 from line 20. C Enter the amount of pring year's C Cappa Autor set 31, can and 6 submet line 4 from line 23 at the amount of which the section 4942(a) tax has been previously assessed 3 Subtract line 6 from line 6 1. Taxable amount - see instructions 0 Lindistributed income for 2017, Subtract line 4 from line 21 attable amounts - see instructions 1 Undistributed income for 2018, Subtract line 4 from line 21 attable amounts - see instructions 1 Undistributed income for 2018, Subtract line 4 from line 21 attable amounts - see instructions 2 Amounts vazied as distributions out of corpus of the corpus to salkly requirements imposed by section 170(b) (1)(b) or 4942(b)(3) (Bettom any be required: see instructions) 8 Excess form 2016 3 31, 956. a Room see form 2016 1 21, 507. b Rivers distributions carryover from 2012 or chaptes on the 5 or line 7 2 a Rooms for 2016 23, 487.	2 Undistributed income, if any, as of the end of 2017				
3 Excess distributions carryover, flany, to 2017; a From 2012	a Enter amount for 2016 only			0.	
3 Excess distributions carryover, Jany, 12 017; a From 2012	b Total for prior years:				
a From 2012	,,		0.		
## From 2013	3 Excess distributions carryover, if any, to 2017:				
Errom 2014	a From 2012 23,039.				
d From 2015	b From 2013 31,956.				
From 2016					
1 Total of lines 38 through e 4 Qualifying distributions for 2017 from Part XII, line 4 ► 8 42, 110. a Applied to 2016, but not more than line 2a b Applied to 2016, but not more than line 2a b Applied to 2016, but not more than line 2a b Applied to 2016, but not more than line 2a c 1 Treated as distributions out of corpus (Election required - see instructions) d Applied to 2017 distributable amount e Remaining amount distributed out of corpus 5 Excess deminutions carpoine speke to 2017 (first an encouring speke to 2017) (first an encouring speke to 2017) (first an encouring speke to 2017) (first an encouring speke to 2016) (first an encouring speke to 2017) (first an encouring speke to 2018) 5 Excess deminutions carpoine speke to 2017 (first an encouring speke to 2018) 6 Enter the net total of each column as indicated below: a Carpus Add tiest 4, e. and 45 subtract line 5 b Prior years' undistributed income (Subtract line 6 to from line 20 c Cleiter the amount of prior years' undistributed income (Subtract line 4 to from line 20 c Subtract line 6 to from line 6 to. Taxable amount - see instructions 9 Undistributed income for 2016. Subtract line 4 at from line 22 at 23 to 48 at 4 and 5 from line 1. This amount must be destributed income for 2017. Subtract line 4 at a from line 2 at 23 to 48 at 4 and 5 from line 1. This amount must be destributed in 2018 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(f) or 4942(b)(St (Election may be required - see instructions) 8 Locass distributions carryover from 2012 not applied on line 5 or line 7 Excess from 2014 21, 507. 22, 102. 23, 039. 4 Excess from 2016 23, 4897.					
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not applied on line 5 or line 7 9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a 131,148. 0 Analysis of line 9 a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 23,487.	· ,				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a 131,148. 0 Analysis of line 9: a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 23,487.	·	23 030			
Subtract lines 7 and 8 from line 6a 131,148. Analysis of line 9 a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 23,487.		23,039.			
0 Analysis of line 9 a Excess from 2013 31,956. b Excess from 2014 21,507. c Excess from 2015 20,102. d Excess from 2016 23,487.		131 1/0			
a Excess from 2013 31,956. b Excess from 2014 21,507. c Excess from 2015 20,102. d Excess from 2016 23,487.	· · · · · · · · · · · · · · · · · · ·	T)T,T#0.			
b Excess from 2014 21,507. c Excess from 2015 20,102. d Excess from 2016 23,487.					
c Excess from 2015 20,102. d Excess from 2016 23,487.	h Fycess from 2014 21 507				
d Excess from 2016 23,487.					

Form 990-PF (2017) GALLAG	HER FAMILY F	OUNDATION			834532 Page 10
Part XIV Private Operating			-A, question 9)	N/A	
1 a If the foundation has received a ruling	1				
foundation, and the ruling is effective f			▶ └		
b Check box to indicate whother the four	id <u>ation is a private operatii</u>	ng foundation described i			1012(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		- / .
income from Part I or the minimum	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
investment return from Part X for	1				
each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4 for each year listed		\			
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly				/	
for active conduct of exempt activities.					
Subtract line 2d from line 2c			X		
3 Complete 3a, b, or c for the					
alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets				+\-	
(2) Value of assets qualifying					
under section 4942(j)(3)(B)(i)		/		 \	
b "Endowment" alternative test - enter 2/3 of minimum investment return					
shown in Part X, line 6 for each year					
listed					
c "Support" alternative test - enter				\	
(1) Total support other than gross					
investment income (interest, dividends, rents, payments on					
securities loans (section					
512(a)(5)), or royalties)		 _			
(2) Support from general public					
and 5 or more exempt					
organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					\
an exempt organization					
(4) Gross investment income					
Part XV Supplementary Inf	ormation (Comple	te this part only	if the foundation	n had \$5,000 or m	ore in assets
at any time during					
1 Information Regarding Foundati	on Managers:				
a List any managers of the foundation w		than 2% of the total cont	ributions received by th	e foundation before the cl	ose of any tax
year (but only if they have contributed			,		•
JAMES G. GALLAGHER					
b List any managers of the foundation w	ho own 10% or more of th	ne stock of a corporation i	(or an equally large port	ion of the ownership of a	partnership or
other entity) of which the foundation h	as a 10% or greater intere	st.	(a. a., aquan) in ga para		r
NONE	•				
	tion Cront Citt Loon	Sabalarahin ata Pr	ograms:		
2 Information Regarding Contribution Check here ► X if the foundation				not accept uncollected rec	sugete for funde. If
the foundation makes gifts, grants, etc					quests for fullus. II
					
a The name, address, and telephone nu	nder or email address of the	ne person to whom applic	cations should be addre	sseu.	
t The farm on which and taken a should		tion and materials though	hould include:		
b The form in which applications should	De Submitted and informa		modia include.		
c Any submission deadlines:					
d Any restrictions or limitations on awar	de eiich ac hu annaranhia	al areas charitable fields	kinds of institutions or	other factors	
a May resulctions of militations off awar	us, sucii as by yedyiapilic	ai ai cas, chantabic ncius,	, milus of illsututions, of	value autura,	

➤ 3b

Total

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated	Unrelated business income		ded by section 512, 513, or 514	(e)	
•	(a) Business	(b) Amount	Exclu- sion code	(d) Amount	Related or exempt function income	
1 Program service revenue.	code		1000			
a	 					
b	 					
<u> </u>			-			
d	 		<u> </u>			
e		······				
	 					
g Fees and contracts from government agencies	ļ		\vdash			
2 Membership dues and assessments		 .	-			
3 Interest on savings and temporary cash			1 1	40		
investments			14			
4 Dividends and interest from securities	 		14	2,045.		
5 Net rental income or (loss) from real estate:		· · · · · · · · · · · · · · · · · · ·				
a Debt-financed property	ļ					
b Not debt-financed property	ļ					
6 Net rental income or (loss) from personal						
property	<u> </u>					
7 Other investment income			<u> </u>			
8 Gain or (loss) from sales of assets other						
than inventory					130.	
9 Net income or (loss) from special events		<u> </u>				
O Gross profit or (loss) from sales of inventory						
1 Other revenue						
a MLP INCOME/EXPENSE	900000			<2,307.	<u> </u>	
b						
C		·				
d						
e						
12 Subtotal. Add columns (b), (d), and (e)		0.		<2 <u>22.</u>	> 130. <92.	
3 Total Add line 12, columns (b), (d), and (e)				13	<u> </u>	
See worksheet in line 13 instructions to verify calculations)						
Part XVI-B Relationship of Activities	to the Acco	mplishment of Ex	emp	t Purposes		
Line No. Explain below how each activity for which inco			contrib	uted importantly to the accom	plishment of	
the foundation's exempt purposes (other than	by providing fund	ds for such purposes).				
						
					· · · · · · · · · · · · · · · · · · ·	
				·		
						
				· · · · · · · · · · · · · · · · · · ·		
		·		·	· · · · · · · · · · · · · · · · · · ·	
						

GALLAGHER FAMILY FOUNDATION 11-2834532 Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable **Exempt Organizations** Yes No Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: X (1) Cash 1a(1) (2) Other assets 1a(2) b Other transactions: (1) Sales of assets to a noncharitable exempt organization 1b(1) (2) Purchases of assets from a noncharitable exempt organization 1b(2) 1b(3) (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements 15(4) (5) Loans or loan guarantees 1b(5) Х 1b(6) (6) Performance of services or membership or fundraising solicitations Sharing of facilities, equipment, mailing lists, other assets, or paid employees 1c d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (a) Line no (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing arrangements N/A 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described Yes X No in section 501(c) (other than section 501(c)(3)) or in section 527? b If "Yes," complete the following schedule. (c) Description of relationship (a) Name of organization (b) Type of organization

	N/A				<u></u> .
Sign Here	Under penalties of perjury, I declare that I have examinand belief, it is true correct, and complete Declaration Signature of officer or trustee		n all information of which prepa		May the IRS discuss this return with the preparer shown below? See instr
Paid	Print/Type preparer's name MICHAEL H. EHRENPREIS, CPA	Preparer's signature	Date 11/8/16	Check if self- employed	PTIN P00236584
Prepa Use O		LLC		Firm's EIN ► 1	3-3842744
	Firm's address ► 440 PARK NEW YORK,	AVE. SOUTH NY 10016		Phone no. 21	2-576-1400

Part IV Capital Gains and Lo	sses for Tax on Investment Incom	e			
	d describe the kind(s) of property sorick warehouse; or common stock,		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 2.089.27 SHS G	S CORE FIXED INC	COME FUND INSTITUT	IO P	11/10/17	05/26/17
		ME FUND INSTITUTIO			06/19/17
c 2349.62 SHS GS		OME INSTITUTIONAL	P		09/05/17
d					
е					
<u>f</u>					
g					
h					
ı					
k					
<u> </u>		· · · · · · · · · · · · · · · · · · ·			
m					<u> </u>
n					
0		· ·		L	<u> </u>
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(e) p	Gain or (loss) lus (f) minus (g)	
a 22,000.		22,063.			<63.
b 5,000.		4,995.			5.
<u>25,000.</u>		24,812.			188.
d			<u> </u>		
e			·		
f					
g					
h					
<u> </u>	<u></u>				·- <u>-</u> -
<u></u>					
<u>k</u>			_		
<u> </u>					
n					
<u>n</u> :			"		
0					
Complete only for assets showing	ig gain in column (h) and owned by		(I) Los	ses (from col. (h))	
(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (I) over col. (J), if any	Gains (excess o	of col. (h) gain over ot less than "-0-")	col. (K),
a					<63.
b			<u></u>		5 <u>.</u>
c					188.
d	·-				
e					
f					
g				 -	
h			<u></u>		
l					
<u> </u>					
K					
<u> </u>					
n					
n			·		
0					
0		r in Part I, line 7			400
Capital gain net income or (net ca		r in Part I, line 7 0-" in Part I, line 7	2		130.
	ss) as defined in sections 1222(5) a	nd (6):			
If gain, also enter in Part I, line 8, If (loss), enter "-0-" in Part I, line 8		r I	,	N/A	
(1000), criter -u- ill rait i, illie o	·		3	N/A	

GALLAGHER FAMILY FOUNDATION 11-2834532

Part XV Supplementary Informatio 3 Grants and Contributions Paid During the				
Recipient		Foundation	Purpose of grant or	
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	status of recipient	Purpose of grant or contribution	Amount
ONE TO ONE MENTORING 1201 WEST 5TH STREET, STE M130 LOS ANGELES, CA 90017	NONE	QUALIFIED PUBLIC CHARITY	EDUCATIONAL SUPPORT	5,00
SHERIDAN ARTS FOUNDATION 10 NORTH OAK ST.	NONE	QUALIFIED PUBLIC CHARITY	EXHIBITION	21.50
ELLURIDE CO 81435				31,50
•				
· · · · · · · · · · · · · · · · · · ·				
				-
Total from continuation sheets				36 50

FORM 990-PF INTERE	ST ON SAVI	NGS AN	ID TEM	PORARY	CASH	INVE	STMENTS	STAT	EMENT	1
SOURCE BANK OF NEW YORK-MELLON GOLDMAN SACHS TOTAL TO PART I, LINE 3			(A) REVENUE PER BOOKS		(B) NET INVESTMENT INCOME		STMENT	(C) ADJUSTED NET INCOME		
		<u></u> _	7. 33.							
			40.		40.					
FORM 990-PF	DIVIDEND	S AND	INTER	EST FR	OM SEC	URIT	IES	STAT	EMENT	2
SOURCE	GROSS AMOUNT	G	PITAL AINS IDEND	R	(A) EVENUE R BOOK		(B) ET INVEST ENT INCOM		(C) ADJUSTI ET INCO	
GOLDMAN SACHS	2,045	•		0.	2,04	5.	2,04	 5.		
TO PART I, LINE 4	2,045	·		0.	2,04	5 ·	2,04	 5. 		
FORM 990-PF		OT	HER I	NCOME			· · · · · · · · · · · · · · · · · · ·	STAT	EMENT	3
DESCRIPTION				(A) REVEN PER BO			(B) INVEST- T INCOME		(C) DJUSTEI T INCOI	
MLP INCOME/EXPENSE				<	2,307.	>	<2,307	.>		
TOTAL TO FORM 990-PI	F, PART I,	LINE	11	<	2,307.	> ====	<2,307	·> ====================================		
FORM 990-PF		ACC	OUNTI	NG FEE	S			STAT	EMENT	4
DESCRIPTION		(A EXPEN PER B	SES	NET I	B) NVEST- INCOME		(C) ADJUSTED ET INCOME		(D) HARITAI PURPOSI	
ACCOUNTING		4	,000.		2,000	•	······································		2,00	00.
TO FORM 990-PF, PG 1	L, LN 16B	4	,000.		2,000	. –			2,00	00.

11-2834532

FORM 990-PF	OTHER E	XPENSES		·	STATEMEN	T 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVE MENT INC		(C) ADJUSTED NET INCOM		TABLE
BANK SERVICE CHARGE ADR FEES	120.		60.			60.
TO FORM 990-PF, PG 1, LN 23	121.		61.			60.
FORM 990-PF	OTHER INV	ESTMENTS			STATEMEN	т 6
FORM 990-PF DESCRIPTION	VA	ESTMENTS LUATION ETHOD	ВОС	K VALUE	STATEMEN' FAIR MARI VALUE	
	VA M —	LUATION	ВОС	0K VALUE 48,193.	FAIR MARI VALUE	KET
DESCRIPTION 1000 BUCKEYE PARTNERS LP UNIT 50 ALIBABA GROUP HOLDING LIMI SPONSORED ADR CMN 2000 KINDER MORGAN INC CMN CI	VA M IS CMN ITED	LUATION ETHOD COST	ВОС		FAIR MARIVALUE	KET
DESCRIPTION 1000 BUCKEYE PARTNERS LP UNIT 50 ALIBABA GROUP HOLDING LIMI SPONSORED ADR CMN	VA M IS CMN ITED	LUATION ETHOD COST COST	ВОС	48,193.	FAIR MARI VALUE 49 8	КЕТ ,550