

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation BANFI VINTNERS FOUNDATION		A Employer identification number 11-2622792						
Number and street (or P O box number if mail is not delivered to street address) 1111 CEDAR SWAMP ROAD	Room/suite	B Telephone number 516-686-2506						
City or town, state or province, country, and ZIP or foreign postal code OLD BROOKVILLE, NY 11545		C If exemption application is pending, check here ☐ b						
G Check all that apply: <table style="display:inline-table; vertical-align:top;"> <tr> <td>☐ Initial return</td> <td>☐ Initial return of a former public charity</td> </tr> <tr> <td>☐ Final return</td> <td>☐ Amended return</td> </tr> <tr> <td>☐ Address change</td> <td>☐ Name change</td> </tr> </table>		☐ Initial return	☐ Initial return of a former public charity	☐ Final return	☐ Amended return	☐ Address change	☐ Name change	D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
☐ Initial return	☐ Initial return of a former public charity							
☐ Final return	☐ Amended return							
☐ Address change	☐ Name change							
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐						
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 11,439,712.	J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		11,755.	11,755.		STATEMENT 1
4 Dividends and interest from securities		302,016.	302,016.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		165,825.			
b Gross sales price for all assets on line 6a 2,060,962.					
7 Capital gain net income (from Part IV, line 2)			165,825.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		6,099.	6,099.		STATEMENT 3
12 Total. Add lines 1 through 11		485,695.	485,695.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		13,450.	0.		13,450.
c Other professional fees STMT 5		19,825.	19,825.		0.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		2,608.	1,178.		1,430.
24 Total operating and administrative expenses. Add lines 13 through 23		35,883.	21,003.		14,880.
25 Contributions, gifts, grants paid		476,300.			476,300.
26 Total expenses and disbursements. Add lines 24 and 25		512,183.	21,003.		491,180.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<26,488.>			
b Net investment income (if negative, enter -0-)			464,692.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments		2,536,893.	2,207,957.	2,207,957.	2,207,957.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges		6,427.	6,263.	6,263.	6,263.
	10a Investments - U.S. and state government obligations	STMT 7	19,513.	15,142.	15,142.	15,142.
	b Investments - corporate stock					
	c Investments - corporate bonds	STMT 8	412,425.	414,082.	414,082.	414,082.
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other	STMT 9	7,792,828.	8,792,935.	8,792,935.	8,792,935.
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶					
	15 Other assets (describe ▶ <u>ACCRUED INTEREST RE</u>)		3,771.	3,333.	3,333.	3,333.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		10,771,857.	11,439,712.	11,439,712.	11,439,712.
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
Net Assets or Fund Balances	23 Total liabilities (add lines 17 through 22)		0.	0.		
	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26, and lines 30 and 31.					
	24 Unrestricted		10,771,857.	11,439,712.		
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances		10,771,857.	11,439,712.		
Net Assets or Fund Balances	31 Total liabilities and net assets/fund balances		10,771,857.	11,439,712.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,771,857.
2 Enter amount from Part I, line 27a	2	<26,488.>
3 Other increases not included in line 2 (itemize) ▶ <u>UNREALIZED GAIN ON INVESTMENTS</u>	3	694,343.
4 Add lines 1, 2, and 3	4	11,439,712.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,439,712.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE OF PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 2,060,962.		1,895,137.	165,825.
b			
c			
d			
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			165,825.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	165,825.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	565,532.	10,634,012.	.053181
2015	451,975.	10,941,720.	.041307
2014	435,574.	11,228,209.	.038793
2013	648,882.	11,504,143.	.056404
2012	589,886.	12,052,602.	.048943

2 Total of line 1, column (d)	2	.238628
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.047726
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	10,972,803.
5 Multiply line 4 by line 3	5	523,688.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,647.
7 Add lines 5 and 6	7	528,335.
8 Enter qualifying distributions from Part XII, line 4	8	491,180.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	9,294.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	9,294.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	9,294.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	6,103.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	6,103.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,191.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► PHIL CALDERONE Telephone no. ► 516-686-2506 Located at ► 1111 CEDAR SWAMP ROAD, OLD BROOKVILLE, NY ZIP+4 ► 11545		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A ► ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ► , , , b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4a	X
	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

SEE STATEMENT 12

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945 5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,872,016.
b	Average of monthly cash balances	1b	2,267,886.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	11,139,902.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,139,902.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	167,099.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,972,803.
6	Minimum investment return. Enter 5% of line 5	6	548,640.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	548,640.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	9,294.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	9,294.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	539,346.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	539,346.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	539,346.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	491,180.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	491,180.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	491,180.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				539,346.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			266,007.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 491,180.				
a Applied to 2016, but not more than line 2a			266,007.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				225,173.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				314,173.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN CANCER SOCIETY INC. 132 W 32ND STREET NEW YORK, NY 10001	N/A	PC	GENERAL OPERATING	2,000.
AMERICAN -ITALIAN CANCER FOUNDATION 112 EAST 71ST STREET, SUITE 2B NEW YORK, NY 10021	N/A	PC	GENERAL OPERATING	2,500.
ART LEAGUE OF OCEAN CITY INC. 502 94TH STREET OCEAN CITY, MD 21843	N/A	PC	GENERAL OPERATING	500.
CHAIINE DES ROTISSEURS S. CENTRAL REGION 2010 ARUNDEL ROAD MYRTLE BEACH, SC 29577	N/A	PC	GENERAL OPERATING	1,500.
CHRISTY SQUITTIERE GENSKE MEMORIAL FUND (HORIZON) 38 SARAH LANE WARWICK, RI 02889	N/A	PC	GENERAL OPERATING	1,500.
Total	SEE CONTINUATION SHEET(S)			476,300.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHURCH OF ST. DOMINIC PARISH 93 ANSTICE STREET OYSTER BAY, NY 11771	N/A	PC	GENERAL OPERATING	1,000.
COLUMBUS CELEBRATING INC. 3249 PINE BUFF DRIVE ELLCOT CITY, MD 21042	N/A	PC	GENERAL OPERATING	1,500.
CORNELL UNIVERSITY P.O. BOX 25842 LEHIGH VALLEY, PA 18003-9692	N/A	PC	SCHOLASTIC	25,000.
DISABLED RESOURCES SERVICES 1017 ROBERTSON STREET, #B FORT COLLINS, CO 80524	N/A	PC	GENERAL OPERATING	2,500.
EGBOK MISSION 4481 CAMPUS AVENUE SAN DIEGO, CA 92116	N/A	PC	GENERAL OPERATING	5,000.
EMILIO NARES FOUNDATION 2650 TRUXTUN ROAD, SUITE 202 SAN DIEGO, CA 32106	N/A	PC	GENERAL OPERATING	10,000.
EMILIO NARES FOUNDATION 2650 TRUXTUN ROAD, SUITE 202 SAN DIEGO, CA 32106	N/A	PC	GENERAL OPERATING	5,000.
FEDERAL LAW ENFORCEMENT FOUNDATION INC. 335 MADISON AVE, 14TH FLOOR NEW YORK, NY 10017	N/A	PC	GENERAL OPERATING	5,000.
FENN SCHOOL INC. 516 MOUNTAIN STREET CONCORD, MA 01742-1810	N/A	PC	SCHOLASTIC	22,500.
FLORIDA PANCREAS CANCER COALITION 2166 TERRA MAR COURT JACKSONVILLE, FL 32224	N/A	PC	GENERAL OPERATING	1,000.
Total from continuation sheets				468,300.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREATER LONG ISLAND RUNNING CLUB 101 DUPONT ST, SUITE 24 PLAINVIEW, NY 11803	N/A	PC	GENERAL OPERATING	1,000.
GRENVILLE BAKER BOYS & GIRLS CLUB 135 FOREST AVENUE LOCUST VALLEY, NY 11560	N/A	PC	GENERAL OPERATING	2,000.
GUILD OF SOMMELIERS EDUCATION FOUNDATION 1111 JUAN STREET ASPEN, CO 81611	N/A	PC	SCHOLASTIC	50,000.
HUNTINGTON HOSPITAL ASSOCIATION 270 PARK AVENUE HUNTINGTON, NY 11743	N/A	PC	GENERAL OPERATING	5,000.
INDIANA CHILDREN'S WISH FUND 6081 E. 82ND ST. INDIANAPOLIS, IN 46250	N/A	PC	GENERAL OPERATING	100.
JUVENILE DIABETES RESEARCH (JDRF) 2256 CITY AVENUE BALA CYNWYD, PA 19004	N/A	PC	GENERAL OPERATING	1,000.
JUVENILE DIABETES RESEARCH 26 BROADWAY FL 14 NEW YORK, NY 10004	N/A	PC	GENERAL OPERATING	1,000.
KATS RIBBON OF HOPE PO BOX 268 GREENVALE, NY 11545-0268	N/A	PC	GENERAL OPERATING	3,500.
LEUKEMIA LYMPHOMA SOCIETY 3 INTERNATIONAL DRIVE, SUITE 200 RYE BROOK, NY 10573	N/A	PC	GENERAL OPERATING	1,000.
MARINE CORPS-LAW ENFORCEMENT 273 COLUMBUS AVE, SUITE 10 TUCKAHOE, NY 10707	N/A	PC	GENERAL OPERATING	2,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAYO CLINIC 200 FIRST ST SW ROCHESTER, MN 55905	N/A	PC	GENERAL OPERATING	2,500.
MICHAELS CAUSE PO BOX 120323 STATEN ISLAND, NY 10312	N/A	PC	GENERAL OPERATING	500.
MIDDLEBURY COLLEGE 700 EXCHANGE STREET MIDDLEBURY, VT 05753	N/A	PC	SCHOLASTIC	9,000.
MSU DENVER (METROPOLITAN STATE UNIVERSITY OF DENVER) PO BOX 17971 DENVER, CO 80217	N/A	PC	SCHOLASTIC	13,000.
NEW ORLEANS WINE & SPIRIT EDUCATION FOUNDATION 2300 ENERGY CENTER/1100 POYDRAS STREET NEW ORLEANS, LA 70163	N/A	PC	SCHOLASTIC	20,000.
NEW VENTURE FUND PO BOX 3535 NEW YORK, NY 10163	N/A	PC	GENERAL OPERATING	500.
NORTHWELL HEALTH FOUNDATION 2000 MARCUS AVENUE NEW HYDE PARK, NY 11042	N/A	PC	GENERAL OPERATING	17,500.
OUR LADY OF THE WAYSIDE 38135 COLORADO AVE AVON, OH 44011	N/A	PC	GENERAL OPERATING	250.
POLICE ATHLETIC LEAGUE 34 1/2 EAST 12TH STREET NEW YORK, NY 10003	N/A	PC	GENERAL OPERATING	1,250.
RNDC RELIEF FUND 1 NATIONAL DRIVE ATLANTA, GA 30336	N/A	PC	GENERAL OPERATING	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAVE HUNTINGTON'S LIGHT HOUSE, INC. POST OFFICE BOX 2454 HALESITE, NY 11743-0690	N/A	PC	GENERAL OPERATING	1,500.
SEA ISLAND HABITAT FOR HUMANITY 2545 BOHICKET RD JOHNS ISLAND, SC 29455	N/A	PC	GENERAL OPERATING	2,500.
SEXUALLY ABUSED CHILDREN'S RELIEF ENDEAVOR 12023 REINHARDT DRIVE LEAWOOD, KS 66209	N/A	PC	GENERAL OPERATING	1,500.
SOCIETY OF WINE EDUCATORS 1612 K STREET, NW, SUITE #700 WASHINGTON, DC 20006	N/A	PC	SCHOLASTIC	2,500.
SOCIETY OF WINE EDUCATORS 1612 K STREET, NW, SUITE #700 WASHINGTON, DC 20006	N/A	PC	SCHOLASTIC	20,000.
SOLUNA STUDIO NY CORPORATION 659 OLD WILLETS PATH HAUPPAUGE, NY 11788	N/A	PC	GENERAL OPERATING	1,200.
SOUTHEASTERN SOMMELIER SOCIETY INC. 222 12TH STREET, NE/ SUITE 183 ATLANTA, GA 30309	N/A	PC	SCHOLASTIC	50,000.
SPIRITS UP CORP 658 5TH PLACE GARDEN CITY, NY 11530	N/A	PC	GENERAL OPERATING	2,500.
ST. DOMINIC SCHOOLS 93 ANSTICE STREET OYSTER BAY, NY 11771	N/A	PC	SCHOLASTIC	15,000.
ST. FRANCES SPORTS INC. 7 BEECHWOOD COURT LAKE GROVE, NY 11755	N/A	PC	GENERAL OPERATING	3,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
STEVE NASH FOUNDATION 9400 SUGAR CIRCLE ANCHORAGE, AK 99507	N/A	PF	GENERAL OPERATING	1,000.
THE ALFRED AND ADELE DAVIS ACADEMY 8105 ROBERTS DRIVE ATLANTA, GA 30350	N/A	PC	SCHOLASTIC	8,000.
THE AMERICAN WINE SOCIETY EDUCATIONAL FOUNDATION PO BOX 264 LOVETTSVILLE, VA 20180	N/A	PC	SCHOLASTIC	2,500.
THE CULINARY INSTITUTE OF AMERICA 1946 CAMPUS DRIVE HYDE PARK, NY 12538	N/A	PC	SCHOLASTIC	2,500.
THE CULINARY INSTITUTE OF AMERICA 1946 CAMPUS DRIVE HYDE PARK, NY 12538-1499	N/A	PC	SCHOLASTIC	10,000.
THE CULINARY INSTITUTE OF AMERICA 1946 CAMPUS DRIVE HYDE PARK, NY 12538-1499	N/A	PC	SCHOLASTIC	25,000.
THE DON MONTI MEMORIAL RESEARCH FOUNDATION 1 BUNGTON ROAD COLD SPRING HARBOR, NY 11724	N/A	PC	GENERAL OPERATING	10,000.
THE IRISH AMERICAN PARTNERSHIP 33 BROAD STREET BOSTON, MA 02109	N/A	PC	SCHOLASTIC	10,000.
THE MUSC FOUNDATION 59 BEE STREET, MSC 201 CHARLESTON, SC 29425	N/A	PC	GENERAL OPERATING	10,000.
TISH MSRCNY 521 W 57TH STREET FL 4 NEW YORK, NY 10019	N/A	PC	GENERAL OPERATING	30,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TISH MSRCNY 521 W 57TH STREET FL 4 NEW YORK, NY 10019	N/A	PC	GENERAL OPERATING	7,500.
TRAGEDY ASSISTANCE PROGRAM FOR SURVIVORS POST OFFICE BOX CC MCLEAN, VA 22101	N/A	PC	GENERAL OPERATING	5,000.
UNION LEAGUE BOYS AND GIRLS CLUB 65 W JACKSON BLVD CHICAGO, IL 60604	N/A	PC	GENERAL OPERATING	12,500.
UNIVERSITY OF DAYTON 300 COLLEGE PARK DAYTON, OH 45469	N/A	PC	SCHOLASTIC	10,000.
UNLV FOUNDATION (UNIVERSITY OF NEVADA LAS VEGAS FOUNDATION) 4505 S. MARYLAND PARKWAY LAS VEGAS, NV 89154	N/A	PC	SCHOLASTIC	5,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
JPMCHASE	11,332.	11,332.	
WILMINGTON TRUST	423.	423.	
TOTAL TO PART I, LINE 3	11,755.	11,755.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
JPMCHASE	12,813.	0.	12,813.	12,813.	
MERRILL LYNCH	131,230.	0.	131,230.	131,230.	
WILMINGTON TRUST	157,973.	0.	157,973.	157,973.	
TO PART I, LINE 4	302,016.	0.	302,016.	302,016.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	6,099.	6,099.	
TOTAL TO FORM 990-PF, PART I, LINE 11	6,099.	6,099.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PKF O'CONNOR DAVIES	13,450.	0.		13,450.
TO FORM 990-PF, PG 1, LN 16B	13,450.	0.		13,450.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANGEMENT FEES	19,825.	19,825.		0.
TO FORM 990-PF, PG 1, LN 16C	19,825.	19,825.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	1,178.	1,178.		0.
FILING FEES	750.	0.		750.
OFFICE EXPENSES	680.	0.		680.
TO FORM 990-PF, PG 1, LN 23	2,608.	1,178.		1,430.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
ATTACHMENT A		X	15,142.	15,142.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			15,142.	15,142.
TOTAL TO FORM 990-PF, PART II, LINE 10A			15,142.	15,142.

FORM 990-PF

CORPORATE BONDS

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ATTACHMENT A	414,082.	414,082.
TOTAL TO FORM 990-PF, PART II, LINE 10C	414,082.	414,082.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - ATTACHMENT A	FMV	8,792,935.	8,792,935.
TOTAL TO FORM 990-PF, PART II, LINE 13		8,792,935.	8,792,935.

FORM 990-PF

OTHER ASSETS

STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST RECEIVABLE	3,771.	3,333.	3,333.
TO FORM 990-PF, PART II, LINE 15	3,771.	3,333.	3,333.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PHILIP D. CALDERONE 1111 CEDAR SWAMP ROAD OLD BROOKVILLE, NY 11545	DIRECTOR 1.00	0.	0.	0.
JAMES W. MARIANI 1111 CEDAR SWAMP ROAD OLD BROOKVILLE, NY 11545	DIRECTOR 1.00	0.	0.	0.
CHRISTINA N. MARIANI 1111 CEDAR SWAMP ROAD OLD BROOKVILLE, NY 11545	DIRECTOR 1.00	0.	0.	0.
FRANK SAVINO 1111 CEDAR SWAMP ROAD OLD BROOKVILLE, NY 11545	TREASURER 1.00	0.	0.	0.
NICHOLE PLUMMER 1111 CEDAR SWAMP ROAD OLD BROOKVILLE, NY 11545	SECRETARY 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VII-B, LINE 5C

STATEMENT 12

GRANTEE'S NAME

STEVE NASH FOUNDATION

GRANTEE'S ADDRESS9400 SUGAR CIRCLE
ANCHORAGE, AK 99507

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
1,000.	05/08/17	1,000.

PURPOSE OF GRANT

GENERAL OPERATING SUPPORT

DATES OF REPORTS BY GRANTEE

PENDING

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

N/A

Banfi Vintners Foundation
Schedule of Investments
December 31, 2017

EIN #: 11-2622792

Quantity	Description	Fair Value
Corporate Bonds		
2,000	Partnerre LTD Series F 5.875% Perpetual	\$ 51,180
250,000	General Elec Cap. Corp Internotes due 4/15/2019 5.125%	259,182
2,000	Ebay Inc due 2/1/2056 6 0%	53,880
2,000	OM Asset Management PLC due 8/1/2031 5.125%	49,840
	Total Corporate Bonds	<u>\$ 414,082</u>
Mutual Funds		
50,000	Blackrock Multi Asset	\$ 553,500
100,000	Franklin Cust Fd Inc Ser	238,000
50,000	JP Morgan Income Builder	537,500
40,000	Principal Global	568,000
10,000	Guggenheim Macro	267,600
5,000	Lord Abbett Multi Asset	74,700
25,000	Putnam Absolute Return	279,750
6,000	American Cap Inc Bldr	376,920
7,101	Fidelity Focused High Income Fund	61,848
84,534	MetWest Total Return Bond Fund	901,131
93,377	Wilmington Broad Market Bond Fund	900,157
11,704	LSV Value Equity Fund Strategy	338,829
8,084	Diamond Hill Large Cap Fund	215,196
4,986	T Rowe Price Large Cap Growth Fund	184,026
1,285	Ishares Russell 2000 ETF	195,911
15,506	JP Morgan U.S. Small Company Fund	289,656
17,342	Wilmington Multi-Manager Real Asset Fund	255,275
9,552	Cambiar International Equity Fund	272,046
9,918	Van Eck Emerging Markets Fund	193,012
38,597	Wilmington Large Cap Strategy Fund	852,601
22,327	WCM Focused International Growth Fund	351,433
3,320	Ishares Core Msci Emerging Markets ETF	188,908
2,365	Ishares Russell 1000 Growth ETF	318,518
490	Ishares Tips Bond ETF	55,899
4,880	Ishares Core Msci EAFEETF	322,519
	Total Mutual Funds	<u>\$ 8,792,935</u>
Municipal Bonds		
15,000	Detroit Mich Wtr Supply 5% due 7/1/2021	<u>\$ 15,142</u>