

C&E  
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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation <b>BROOKLYN BENEVOLENT SOCIETY</b>		A Employer identification number <b>11-1661344</b>
Number and street (or P O box number if mail is not delivered to street address) <b>57 WILLOUGHBY STREET</b>	Room/suite	B Telephone number <b>(718) 624-0176</b>
City or town, state or province, country, and ZIP or foreign postal code <b>BROOKLYN, NY 11201</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>5,113,707.</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		143,134.	143,134.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		77,142.			
b Gross sales price for all assets on line 6a		814,663.			
7 Capital gain net income (from Part IV, line 2)			77,142.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		220,276.	220,276.		
13 Compensation of officers, directors, trustees, etc		27,780.	9,167.		18,613.
14 Other employee salaries and wages		4,020.	1,327.		2,693.
15 Pension plans, employee benefits		3,068.	1,012.		2,346.
16a Legal fees STMT 2		5,184.	0.		3,275.
b Accounting fees STMT 3		11,200.	0.		11,100.
c Other professional fees STMT 4		43,556.	43,553.		0.
17 Interest					
18 Taxes STMT 5		<811.>	1,004.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		10,265.	2,138.		8,127.
24 Total operating and administrative expenses. Add lines 13 through 23		104,262.	58,201.		46,154.
25 Contributions, gifts, grants paid		270,000.			270,000.
26 Total expenses and disbursements. Add lines 24 and 25		374,262.	58,201.		316,154.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<153,986.>			
b Net investment income (if negative, enter -0-)			162,075.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		12,600.	11,495.	11,495.
	2	Savings and temporary cash investments		15,816.	82,072.	82,072.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 8		825,780.	806,072.	806,072.
	b	Investments - corporate stock STMT 9		3,180,468.	3,903,142.	3,903,142.
	c	Investments - corporate bonds		282,830.	0.	0.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 10		435,023.	306,082.	306,082.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ <b>ACCRUED INTEREST</b> )		8,619.	4,844.	4,844.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		4,761,136.	5,113,707.	5,113,707.	
Liabilities	17	Accounts payable and accrued expenses		21,618.	19,115.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ <b>PROVISION FOR DEFE</b> )		28,000.	39,000.	
	23	<b>Total liabilities</b> (add lines 17 through 22)		49,618.	58,115.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted		4,711,518.	5,055,592.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	<b>Total net assets or fund balances</b>		4,711,518.	5,055,592.	
	31	<b>Total liabilities and net assets/fund balances</b>		4,761,136.	5,113,707.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,711,518.
2	Enter amount from Part I, line 27a	2	<153,986.>
3	Other increases not included in line 2 (itemize) ▶ <b>UNREALIZED GAIN ON INVESTMENTS</b>	3	509,060.
4	Add lines 1, 2, and 3	4	5,066,592.
5	Decreases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 7</b>	5	11,000.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	5,055,592.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SALE OF PUBLICLY TRADED SECURITIES</b>		P	VARIOUS	VARIOUS
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 814,663.		737,521.	77,142.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			77,142.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 77,142.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		}		3 N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	306,243.	4,845,545.	.063201
2015	303,069.	5,174,224.	.058573
2014	300,870.	5,290,605.	.056869
2013	313,454.	4,998,846.	.062705
2012	270,575.	4,691,785.	.057670
2 Total of line 1, column (d)			2 .299018
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 .059804
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 5,035,569.
5 Multiply line 4 by line 3			5 301,147.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,621.
7 Add lines 5 and 6			7 302,768.
8 Enter qualifying distributions from Part XII, line 4			8 316,154.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,621.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	1,621.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	1,621.
6 Credits/Payments:			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	0.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	50.
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	1,671.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be: <b>Credited to 2018 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input checked="" type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.	
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <u>NY</u>	
8b	X	
9		X
10		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>DAVID FARRELL, SECRETARY</u> Telephone no. ► <u>(718) 624-0176</u> Located at ► <u>57 WILLOUGHBY STREET, BROOKLYN NY 11201</u> ZIP+4 ► <u>11201</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 <u>N/A</u>	
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b> During the year, did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A ▶ <input type="checkbox"/>	<b>5b</b>	
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		<b>6b</b>	<b>X</b>
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	<b>7b</b>	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		27,780.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** ▶ **0**

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
3 All other program-related investments. See instructions.	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,959,018.
b	Average of monthly cash balances	1b	153,235.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	5,112,253.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,112,253.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	76,684.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,035,569.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	251,778.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	251,778.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	1,621.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,621.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	250,157.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	250,157.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	250,157.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	316,154.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	316,154.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,621.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	314,533.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				250,157.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012	40,150.			
b From 2013	69,372.			
c From 2014	44,834.			
d From 2015	49,073.			
e From 2016	69,762.			
f Total of lines 3a through e	273,191.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$	316,154.			
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				250,157.
e Remaining amount distributed out of corpus	65,997.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	339,188.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	40,150.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	299,038.			
10 Analysis of line 9:				
a Excess from 2013	69,372.			
b Excess from 2014	44,834.			
c Excess from 2015	49,073.			
d Excess from 2016	69,762.			
e Excess from 2017	65,997.			



**Part XV** Supplementary Information *(continued)*

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ACADEMY OF MOUNT SAINT URSULA 330 BEDFORD PARK BOULEVARD BRONX, NY 10458	N/A	PC	EDUCATIONAL PURPOSES	10,000.
ALBERTUS MANGUS HIGH SCHOOL 798 ROUTE 304 BARDONIA, NY 10954	N/A	PC	EDUCATIONAL PURPOSES	1,000.
AQUINAS HIGH SCHOOL 685 EAST 182ND STREET BRONX, NY 10457	N/A	PC	EDUCATIONAL PURPOSES	1,000.
BISHOP KEARNEY HIGH SCHOOL 2202 60TH STREET BROOKLYN, NY 11204	N/A	PC	EDUCATIONAL PURPOSES	10,000.
BISHOP LOUGHLIN HIGH SCHOOL 357 CLERMONT AVENUE BROOKLYN, NY 11238	N/A	PC	EDUCATIONAL PURPOSES	10,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>270,000.</b>
<b>b Approved for future payment</b>				
<b>NONE</b>				
<b>Total</b>				
				<b>0.</b>





BROOKLYN BENEVOLENT SOCIETY

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**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYS HOPE GIRLS HOPE/CRISTO REY-MCCAULEY 367 CLERMONT AVENUE BROOKLYN, NY 11238	N/A	PC	EDUCATIONAL PURPOSES	10,000.
BROOKLYN COMMUNITY SERVICES 285 SCHERMERHORN STREET BROOKLYN, NY 11217	N/A	PC	EDUCATIONAL PURPOSES	500.
BROOKLYN JESUIT PREP 560 STERLING PLACE BROOKLYN, NY 11238	N/A	PC	EDUCATIONAL PURPOSES	10,000.
CALVARY HOSPITAL BROOKLYN 1740 EASTCHESTER ROAD BRONX, NY 10461	N/A	PC	EDUCATIONAL PURPOSES	500.
CAMP FATIMA 32 FATIMA ROAD GILMANTON I.W., NH 03837	N/A	PC	EDUCATIONAL PURPOSES	2,000.
CORNELIA CONNELLY MIDDLE SCHOOL/CENTER 220 EAST 4TH STREET NEW YORK, NY 10009	N/A	PC	EDUCATIONAL PURPOSES	7,500.
CRISTO REY BROOKLYN HIGH SCHOOL 710 E 37TH STREET BROOKLYN, NY 11203	N/A	PC	EDUCATIONAL PURPOSES	7,500.
CRISTO REY NEW YORK HIGH SCHOOL 112 EAST 106TH STREET NEW YORK, NY 10029	N/A	PC	EDUCATIONAL PURPOSES	7,500.
DE LA SALLE ACADEMY 332 WEST 43RD STREET NEW YORK, NY 10036	N/A	PC	EDUCATIONAL PURPOSES	7,500.
DOMINICAN ACADEMY 44 EAST 68TH STREET NEW YORK, NY 10065	N/A	PC	EDUCATIONAL PURPOSES	2,000.
<b>Total from continuation sheets</b>				<b>238,000.</b>

BROOKLYN BENEVOLENT SOCIETY

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FONTBONNE HALL ACADEMY 9901 SHORE ROAD BROOKLYN, NY 11209	N/A	PC	EDUCATIONAL PURPOSES	10,000.
HELEN KELLER SERVICES FOR THE BLIND 57 WILLOUGHBY STREET BROOKLYN, NY 11201	N/A	PC	EDUCATIONAL PURPOSES	10,000.
HOLY ANGELS ACADEMY 337 74TH STREET BROOKLYN, NY 11209	N/A	PC	EDUCATIONAL PURPOSES	1,500.
HOLY CROSS HIGH SCHOOL 26-20 FRANCIS LEWIS BOULEVARD FLUSHING, NY 11358	N/A	PC	EDUCATIONAL PURPOSES	7,500.
HOUR CHILDREN, INC. 36-11 12TH STREET LONG ISLAND CITY, NY 11106	N/A	PC	EDUCATIONAL PURPOSES	7,500.
JESUIT VOLUNTEER CORPS 801 SAINT PAUL STREET BALTIMORE, MD 21202	N/A	PC	HUMAN SERVICES - MULTIPURPOSE	1,000.
LASALLE ACADEMY HIGH SCHOOL 44 EAST 2ND STREET NEW YORK, NY 10003	N/A	PC	EDUCATIONAL PURPOSES	7,500.
LOYOLA SCHOOL 980 PARK AVENUE NEW YORK, NY 10028	N/A	PC	EDUCATIONAL PURPOSES	2,000.
MCIF/MAURA CLARKE-ITA FORD CENTER 280 WYCKOFF AVENUE, 2ND FLOOR BROOKLYN, NY 11237	N/A	PC	EDUCATIONAL PURPOSES	7,500.
MONSIGNOR MCCLANCY MEMORIAL HIGH SCHOOL 71-06 31ST AVENUE EAST ELMHURST, NY 11370	N/A	PC	EDUCATIONAL PURPOSES	10,000.
Total from continuation sheets				

## BROOKLYN BENEVOLENT SOCIETY

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**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MURRAY-WEIGEL HALL 515 E FORDHAM RD BRONX, NY 10458	N/A	PC	HUMAN SERVICES - MULTIPURPOSE	2,000.
NAZARETH REGIONAL HIGH SCHOOL 475 EAST 57TH STREET BROOKLYN, NY 11203	N/A	PC	EDUCATIONAL PURPOSES	7,500.
NEW YORK PROVINCE OF THE SOCIETY OF JESUS 39 EAST 83RD STREET NEW YORK, NY 10028	N/A	PC	EDUCATIONAL PURPOSES	3,500.
NOTRE DAME SCHOOL MANHATTAN 327 WEST 13TH STREET NEW YORK, NY 10014	N/A	PC	EDUCATIONAL PURPOSES	10,000.
ORATORY OF ST. PHILIP NERI SCHOLARSHIP FUND 109 WILLOUGHBY STREET BROOKLYN, NY 11201	N/A	PC	EDUCATIONAL PURPOSES	1,000.
SAINT AGNES CATHEDRAL 29 QUEALY PL ROCKVILLE CENTRE, NY 11570	N/A	PC	EDUCATIONAL PURPOSES	500.
SAINT BERNARD CATHOLIC ACADEMY 2030 EAST 69TH STREET BROOKLYN, NY 11234	N/A	PC	EDUCATIONAL PURPOSES	2,000.
SAINT JOSEPHS SCHOOL FOR THE DEAF 1000 HUTCHINSON RIVER PKWY BRONX, NY 10465	N/A	PC	EDUCATIONAL PURPOSES	2,000.
SAINT PATRICK CATHOLIC ACADEMY 401 97TH STREET BROOKLYN, NY 11209	N/A	PC	EDUCATIONAL PURPOSES	1,000.
SAINT PETER SAINT PAUL OUR LADY OF PILAR CHURCH 234 CONGRESS STREET BROOKLYN, NY 11201	N/A	PC	IN SUPPORT OF CHURCH'S RESTORATION ACTIVITIES	2,000.
<b>Total from continuation sheets</b>				

## BROOKLYN BENEVOLENT SOCIETY

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**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SETON HALL PREP 120 NORTHFIELD AVE WEST ORANGE, NJ 07052	N/A	PC	EDUCATIONAL PURPOSES	2,000.
SETON HALL UNIVERSITY 400 S ORANGE AVE SOUTH ORANGE, NJ 07079	N/A	PC	EDUCATIONAL PURPOSES	500.
ST. EDMUND PREPATORY HIGH SCHOOL 2474 OCEAN AVENUE BROOKLYN, NY 11229	N/A	PC	EDUCATIONAL PURPOSES	7,500.
ST. FRANCIS DE SALES SCHOOL FOR THE DEAF 260 EASTERN PARKWAY BROOKLYN, NY 11225	N/A	PC	EDUCATIONAL PURPOSES	7,500.
ST. FRANCIS PREP 6100 FRANCIS LEWIS BLVD. FRESH MEADOWS, NY 11365	N/A	PC	EDUCATIONAL PURPOSES	7,500.
ST. IGNATIUS LOYOLA SCHOOL 48 EAST 84TH STREET NEW YORK, NY 10028	N/A	PC	EDUCATIONAL PURPOSES	2,000.
ST. IGNATIUS SCHOOL 44 2ND AVENUE NEW YORK, NY 10003	N/A	PC	EDUCATIONAL PURPOSES	10,000.
ST. JOSEPH'S HIGH SCHOOL 80 WILLOUGHBY STREET BROOKLYN, NY 11201	N/A	PC	EDUCATIONAL PURPOSES	10,000.
ST. SAVIOUR HIGH SCHOOL 588 6TH STREET BROOKLYN, NY 11215	N/A	PC	EDUCATIONAL PURPOSES	10,000.
THE LEUKEMIA & LYMPHOMA SOCIETY INC. 3 INTERNATIONAL DRIVE RYE BROOK, NY 10573	N/A	PC	HUMAN SERVICES - MULTIPURPOSE	1,500.
<b>Total from continuation sheets</b>				

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE MARY LOUIS ACADEMY 176-21 WEXFORD TERRACE JAMAICA ESTATES, NY 11432	N/A	PC	EDUCATIONAL PURPOSES	10,000.
XAVERIAN HIGH SCHOOL 7100 SHORE ROAD BROOKLYN, NY 11209	N/A	PC	EDUCATIONAL PURPOSES	7,500.
XAVIER HIGH SCHOOL HIGHER ACHIEVEMENT PROGRAM 30 WEST 16TH STREET NEW YORK, NY 10011	N/A	PC	EDUCATIONAL PURPOSES	1,000.
XAVIER HIGH SCHOOL 30 WEST 16TH STREET NEW YORK, NY 10011	N/A	PC	EDUCATIONAL PURPOSES	10,000.
<b>Total from continuation sheets</b>				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS ON COMMON STOCK	143,134.	0.	143,134.	143,134.	
TO PART I, LINE 4	143,134.	0.	143,134.	143,134.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	5,184.	0.		3,275.
TO FM 990-PF, PG 1, LN 16A	5,184.	0.		3,275.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	11,200.	0.		11,100.
TO FORM 990-PF, PG 1, LN 16B	11,200.	0.		11,100.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT SERVICES	43,556.	43,553.		0.
TO FORM 990-PF, PG 1, LN 16C	43,556.	43,553.		0.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	1,004.	1,004.		0.
FEDERAL EXCISE TAX	<1,815.>	0.		0.
TO FORM 990-PF, PG 1, LN 18	<811.>	1,004.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	6,925.	1,036.		5,889.
TELEPHONE	374.	123.		251.
INSURANCE	2,966.	979.		1,987.
TO FORM 990-PF, PG 1, LN 23	10,265.	2,138.		8,127.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 7
DESCRIPTION		AMOUNT
PROVISION FOR DEFERRED FEDERAL EXCISE TAX		11,000.
TOTAL TO FORM 990-PF, PART III, LINE 5		11,000.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FOREIGN GOVERNMENT-ATTACHMENT A		X	411,010.	411,010.
MUNICIPAL-ATTACHMENT A		X	395,062.	395,062.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			806,072.	806,072.
TOTAL TO FORM 990-PF, PART II, LINE 10A			806,072.	806,072.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK-ATTACHMENT A	3,876,034.	3,876,034.
PREFERRED SECURITIES-ATTACHMENT A	27,108.	27,108.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,903,142.	3,903,142.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS-ATTACHMENT A	FMV	306,082.	306,082.
TOTAL TO FORM 990-PF, PART II, LINE 13		306,082.	306,082.

FORM 990-PF OTHER LIABILITIES STATEMENT 11

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PROVISION FOR DEFERRED FEDERAL EXCISE TAX	28,000.	39,000.
TOTAL TO FORM 990-PF, PART II, LINE 22	28,000.	39,000.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PETER M. ALTMAN C/O BROOKLYN BENEVOLENT SOCIETY 57 WILLOUGHBY STREET BROOKLYN, NY 11201	PRESIDENT 0.50	0.	0.	0.
HON. JOHN G. INGRAM C/O BROOKLYN BENEVOLENT SOCIETY 57 WILLOUGHBY STREET BROOKLYN, NY 11201	VICE PRESIDENT 0.50	0.	0.	0.
DAVID V. FARRELL C/O BROOKLYN BENEVOLENT SOCIETY 57 WILLOUGHBY STREET BROOKLYN, NY 11201	SECRETARY/AGENT 8.00	20,004.	0.	0.
BRIAN C. DEANE C/O BROOKLYN BENEVOLENT SOCIETY 57 WILLOUGHBY STREET BROOKLYN, NY 11201	TREASURER 3.00	7,776.	0.	0.
CORNELIUS A. HEANEY C/O BROOKLYN BENEVOLENT SOCIETY 57 WILLOUGHBY STREET BROOKLYN, NY 11201	TRUSTEE 0.50	0.	0.	0.
THOMAS E. POWERS C/O BROOKLYN BENEVOLENT SOCIETY 57 WILLOUGHBY STREET BROOKLYN, NY 11201	TRUSTEE 0.50	0.	0.	0.
WILLIAM B. BICE C/O BROOKLYN BENEVOLENT SOCIETY 57 WILLOUGHBY STREET BROOKLYN, NY 11201	TRUSTEE 0.50	0.	0.	0.
THOMAS A. CONNIFF C/O BROOKLYN BENEVOLENT SOCIETY 57 WILLOUGHBY STREET BROOKLYN, NY 11201	TRUSTEE 0.50	0.	0.	0.

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COLIN P. CROWLEY C/O BROOKLYN BENEVOLENT SOCIETY 57 WILLOUGHBY STREET BROOKLYN, NY 11201	TRUSTEE 0.50	0.	0.	0.
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PATRICK G. QUINN C/O BROOKLYN BENEVOLENT SOCIETY 57 WILLOUGHBY STREET BROOKLYN, NY 11201	TRUSTEE 0.50	0.	0.	0.
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ARNOLD W. RING C/O BROOKLYN BENEVOLENT SOCIETY 57 WILLOUGHBY STREET BROOKLYN, NY 11201	TRUSTEE 0.50	0.	0.	0.
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TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

<u>27,780.</u>	<u>0.</u>	<u>0.</u>
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