

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation
**GODFREY A C/COE MEMORIAL PARK
C/O TORRINGTON SAVINGS BANK**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
PO BOX 478

City or town, state or province, country, and ZIP or foreign postal code
TORRINGTON, CT 06790

920 G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation **90**

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 5,693,050.** J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)

A Employer identification number
06-6090628

B Telephone number
(860) 496-2152

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		119,346.	119,346.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		224,251.			
b Gross sales price for all assets on line 6a		761,026.			
7 Capital gain net income (from Part IV, line 2)			224,251.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		343,597.	343,597.		
13 Compensation of officers, directors, trustees, etc		30,663.	18,398.		12,265.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		900.	450.		450.
c Other professional fees					
17 Interest					
18 Taxes		7,468.	780.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		39,031.	19,628.		12,715.
25 Contributions, gifts, grants paid		248,126.			248,126.
26 Total expenses and disbursements. Add lines 24 and 25		287,157.	19,628.		260,841.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		56,440.			
b Net investment income (if negative, enter -0-)			323,969.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		129,745.	172,634.	172,634.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 4		2,362,055.	2,426,303.	4,493,104.
	c	Investments - corporate bonds STMT 5		1,083,719.	1,033,022.	1,027,312.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		3,575,519.	3,631,959.	5,693,050.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds		3,575,519.	3,631,959.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		0.	0.	
	30	Total net assets or fund balances		3,575,519.	3,631,959.	
	31	Total liabilities and net assets/fund balances		3,575,519.	3,631,959.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,575,519.
2	Enter amount from Part I, line 27a	2	56,440.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,631,959.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,631,959.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 761,026.		536,775.	224,251.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			224,251.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	224,251.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	250,450.	4,831,599.	.051836
2015	282,246.	5,063,476.	.055742
2014	268,545.	5,174,219.	.051901
2013	242,713.	4,801,311.	.050551
2012	250,078.	4,558,135.	.054864

2 Total of line 1, column (d)	2	.264894
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.052979
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	5,255,233.
5 Multiply line 4 by line 3	5	278,417.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,240.
7 Add lines 5 and 6	7	281,657.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	260,841.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	6,479.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		3	6,479.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		5	6,479.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	4,400.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	4,400.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,079.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>CT</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14 The books are in care of ► <u>TORRINGTON SAVINGS BANK TRUST DEPT</u> Telephone no. ► <u>860-496-2152</u> Located at ► <u>PO BOX 478, TORRINGTON, CT</u> ZIP+4 ► <u>06790</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15		0.
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year, did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	1b		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5)):			
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b
Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b X
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TORRINGTON SAVINGS BANK	TRUSTEE			
PO BOX 478				
TORRINGTON, CT 06790	1.00	30,663.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Paid Employees, and Contractors (continued)[illegible]

0

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,335,233.
b	Average of monthly cash balances	1b	29.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,335,262.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,335,262.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	80,029.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,255,233.
6	Minimum investment return Enter 5% of line 5	6	262,762.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	262,762.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	6,479.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,479.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	256,283.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	256,283.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	256,283.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	260,841.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	260,841.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	260,841.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				256,283.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012	972.			
b From 2013	5,281.			
c From 2014	14,164.			
d From 2015	33,184.			
e From 2016	13,238.			
f Total of lines 3a through e	66,839.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$	260,841.			
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				256,283.
e Remaining amount distributed out of corpus	4,558.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	71,397.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	972.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	70,425.			
10 Analysis of line 9.				
a Excess from 2013	5,281.			
b Excess from 2014	14,164.			
c Excess from 2015	33,184.			
d Excess from 2016	13,238.			
e Excess from 2017	4,558.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- b 85% of line 2a

- d Amounts included in line 2c not used directly for active conduct of exempt activities

- Subtract line 2d from line 2c

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed.

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CITY OF TORRINGTON 140 MAIN STREET TORRINGTON, CT 06790	NONE	GOV	SUPPORT	248,126.
Total			▶ 3a	248,126.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	119,346.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	224,251.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)		0.		343,597.		0.
13 Total Add line 12, columns (b), (d), and (e)					13	343,597.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B

[illegible]

Part XVII


- | | |
|-----|----|
| Yes | No |
|-----|----|

[illegible]

- ☐ Yes ☒ No

- | b If "Yes," complete the following schedule. | | |
|--|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| N/A | | |
| | | |
| | | |
| | | |
| | | |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  **3/11/18** **VICE PRESIDENT, TRUST DEPT**

Signature of officer or trustee _____ Date _____ Title _____

May the IRS discuss this return with the preparer shown below? See instr. ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	DEBRA L. KENNESON	<i>Debra L. Kenneson</i>	3/10/18		P00846511
	Firm's name ▶ PETROVITS, PATRICK, SMITH & COMPANY, LLC			Firm's EIN ▶ 06-1633412	
	Firm's address ▶ 173 PROSPECT STREET TORRINGTON, CT 06790			Phone no. 860-496-8119	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	AT&T INC	P	05/18/11	07/18/17
b	APPLE COMPUTER INC	P	01/23/07	07/18/17
c	BANK AMER BD 3.875% 3/22/17	P	03/31/15	03/22/17
d	CSX CORP	P	07/19/10	03/21/17
e	JP MORGAN CHASE & CO	P	03/23/06	03/21/17
f	JP MORGAN CHASE & CO	P	03/23/06	07/18/17
g	JOHNSON & JOHNSON	P	07/22/10	07/18/17
h	JP MORGAN NT 2% 8/15/17	P	09/12/13	08/15/17
i	MCDONALDS CORP	P	08/04/10	07/18/17
j	PNC FINANCIAL SERVICES GROUP	P	07/07/08	07/18/17
k	VANGUARD MATERIALS ETF	P	07/09/10	03/21/17
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 72,045.		62,214.	9,831.
b 29,846.		3,409.	26,437.
c 150,000.		150,000.	0.
d 192,622.		69,740.	122,882.
e 17,834.		7,772.	10,062.
f 18,148.		7,772.	10,376.
g 13,438.		5,709.	7,729.
h 200,000.		200,221.	-221.
i 30,781.		14,145.	16,636.
j 12,520.		3,067.	9,453.
k 23,792.		12,726.	11,066.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			9,831.
b			26,437.
c			0.
d			122,882.
e			10,062.
f			10,376.
g			7,729.
h			-221.
i			16,636.
j			9,453.
k			11,066.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	224,251.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TORRINGTON SAVINGS BANK	119,346.	0.	119,346.	119,346.	
TO PART I, LINE 4	119,346.	0.	119,346.	119,346.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	900.	450.		450.
TO FORM 990-PF, PG 1, LN 16B	900.	450.		450.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	6,688.	0.		0.
FOREIGN TAXES	780.	780.		0.
TO FORM 990-PF, PG 1, LN 18	7,468.	780.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 4

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT ATTACHED	2,426,303.	4,493,104.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,426,303.	4,493,104.

FORM 990-PF

CORPORATE BONDS

STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT ATTACHED	1,033,022.	1,027,312.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,033,022.	1,027,312.

ADELAIDE COE GODFREY TRUST F/B/O COE PARK

EIN: 06-6090628

2017 FORM 990-PF PART II LINES 2, 10c AND 10b COLUMN (a)

Quantity	Description	Unit Price	Cost
CASH & EQUIVALENTS			
	CASH		0.00
126,288.96	SEI SDIT GOVT II MNY MKT FD #33 P	1 000	126,288.96
3,455.70	SEI SDIT GOVT II MNY MKT FD #33 I	1 000	3,455.70
	LINE 2		129,744.66
FIXED INCOME SECURITIES			
150,000	AMERICAN EXP CD 1 7%11/26/18	100 585	149,850 00
150,000	BANK AMER BD 3.875%3/22/2017	100 566	151,910.66
100,000	BANK AMER CORP 2.65% 4/1/19	101 056	102,536.19
125,000	CAP ONE BK CD 1.15% 9/21/18	99 431	125,000.00
200,000	GOLDMAN NT 2.9% 7/19/18	101.381	203,944.52
150,000	GOLDMAN CD 1.4% 1/22/18	100 365	150,000 00
200,000	JP MORGAN NT 2% 8/15/17	100.371	200,477.46
	LINE 10c		1,083,718.83
MUTUAL FUNDS			
5,800	VANGUARD FTSE DEV MKTS ETF	36 540	187,679 54
1,100	VANGUARD MATERIALS ETF	112 440	69,990.69
4,500	VANGUARD MSCI EMERG MKTS ETF	35 780	186,548.10
			444,218 33
EQUITIES			
400	ACCENTURE PLC	117 130	22,651.92
2,000	AT&T INC	42 530	62,214 20
700	ABBOTT LABS	38 410	22,109 15
700	ABBVIE INC	62 620	23,975 49
75	ALPHABET INC CAP STK CL C	771 820	17,872 02
75	ALPHABET INC CL A CAP STK CL A	792 450	17,874.26
1,200	APPLE COMPUTER INC	115 820	26,258 40
150	BLACKROCK INC	380 540	51,936 50
1,200	BRISTOL MYERS SQUIBB CO	58.440	91,114.80
4,200	CSX CORP	35 930	69,739 60
1,300	CVS HEALTH CORPORATION	78 910	38,298 00
900	CATERPILLAR INC	92 740	57,856.95
1,000	CHEVRON CORPORATION	117 700	74,563 28
1,200	EXXON MOBIL CORP	90.260	71,672.40
2,200	GENERAL ELECTRIC CO	31.600	46,331 78
4,000	INTEL CORP	36.270	80,348.00
500	INTERNATIONAL BUSINESS MACHS	165 990	60,869 11
2,000	J P MORGAN CHASE & CO	86 290	77,131.46
1,200	JOHNSON & JOHNSON	115 210	68,505 00
1,100	MCDONALDS CORP	121 720	77,799 04
2,000	MICROSOFT CORP	62.140	60,772.00
1,000	NEXTERA ENERGY, INC.	119.460	51,040.40
150	O'REILLY AUTOMOTIVE INC	278 410	41,130 75
2,000	ORACLE CORP	38 450	47,104 50
1,300	PNC FINANCIAL SERVICES GROUP	116.960	71,371.08
1,300	PEPSICO INC	104 630	84,184 75
2,000	PFIZER INC	32.480	47,690.40
800	STRYKER CORP	119 810	97,600 88
1,700	TJX COMPANIES INC	75 130	35,195 27
2,000	TORONTO-DOMINION BANK	49 340	67,916 80
1,200	UNITED TECHNOLOGIES CORP	109 620	72,946 27
1,800	V F CORPORATION	53 350	36,342 90
700	WAL MART STORES INC	69.120	34,583 99
2,200	WELLS FARGO & CO	55 110	110,835 80
			1,917,837.15
	LINE 10b		2362055.98

ADELAIDE COE GODFREY TRUST F/B/O COE PARK

EIN: 06-6090628

2017 FORM 990-PF PART II LINES 2, 10c AND 10b COLUMNS (b) AND (c)

Quantity	Description	Unit Price	Cost	Market
CASH & EQUIVALENTS				
	CASH		0.00	0.00
168,628 12	SEI SDIT GOVT II MNY MKT FD #33 P	1.000	168,628.12	168,628.12
4,006 13	SEI SDIT GOVT II MNY MKT FD #33 I	1.000	4,006.13	4,006.13
	LINE 2		<u>172,634.25</u>	<u>172,634.25</u>
FIXED INCOME SECURITIES				
150,000	AMERICAN EXP CD 1.7% 11/26/18	99.959	149,850.00	149,938.50
200,000	BANK AMER CORP 2.65% 4/1/19	100.568	202,681.02	201,136.00
125,000	CAP ONE BK CD 1.15% 9/21/18	99.527	125,000.00	124,408.75
200,000	GOLDMAN NT 2.9% 7/19/18	100.455	201,990.81	200,910.00
150,000	GOLDMAN CD 1.4% 1/22/18	100.010	150,000.00	150,015.00
200,000	MORGAN STANLEY BD 2.65% 1/27/2020	100.452	203,500.00	200,904.00
	LINE 10 C		<u>1,033,021.83</u>	<u>1,027,312.25</u>
MUTUAL FUNDS				
5,800	VANGUARD FTSE DEV MKTS ETF	44.860	187,679.54	260,188.00
900	VANGUARD MATERIALS ETF	136.700	57,265.11	123,030.00
4,500	VANGUARD MSCI EMERG MKTS ETF	45.910	186,548.10	206,595.00
			431,492.75	589,813.00
EQUITIES				
400	ACCENTURE PLC	153.090	22,651.92	61,236.00
700	ABBOTT LABS	57.070	22,109.15	39,949.00
700	ABBVIE INC	96.710	23,975.49	67,697.00
75	ALPHABET INC CAP STK CL C	1046.400	17,872.02	78,480.00
75	ALPHABET INC CL A	1053.400	17,874.26	79,005.00
1,000	APPLE COMPUTER INC	169.230	22,848.77	169,230.00
150	BLACKROCK INC	513.710	51,936.50	77,056.50
1,500	BRISTOL MYERS SQUIBB CO	61.280	107,538.30	91,920.00
1,300	CVS HEALTH CORPORATION	72.500	38,298.00	94,250.00
900	CATERPILLAR INC	157.580	57,856.95	141,822.00
1,000	CHEVRON CORPORATION	125.190	74,563.28	125,190.00
1,200	EXXON MOBIL CORP	83.640	71,672.40	100,368.00
600	FIDELITY NATL INFO SVCS INC	94.090	53,746.80	56,454.00
2,200	GENERAL ELECTRIC CO	17.450	46,331.78	38,390.00
400	HOME DEPOT INC	189.530	61,078.24	75,812.00
700	ILLINOIS TOOL WORKS INC	166.850	93,960.93	116,795.00
4,000	INTEL CORP	46.160	80,348.00	184,640.00
500	INTERNATIONAL BUSINESS MACHS	153.420	60,869.11	76,710.00
1,600	J P MORGAN CHASE & CO	106.940	61,587.66	171,104.00
1,100	JOHNSON & JOHNSON	139.720	62,796.25	153,692.00
900	MCDONALDS CORP	172.120	63,653.76	154,908.00
2,000	MICROSOFT CORP	85.540	60,772.00	171,080.00
1,000	NEXTERA ENERGY, INC	156.190	51,040.40	156,190.00
150	O'REILLY AUTOMOTIVE INC	240.540	41,130.75	36,081.00
2,000	ORACLE CORP	47.280	47,104.50	94,560.00
1,200	PNC FINANCIAL SERVICES GROUP	144.290	68,303.37	173,148.00
1,300	PEPSICO INC	119.920	84,184.75	155,896.00
2,000	PFIZER INC	36.220	47,690.40	72,440.00
800	STRYKER CORP	154.840	97,600.88	123,872.00
1,700	TJX COMPANIES INC	76.460	35,195.27	129,982.00
2,500	TORONTO-DOMINION BANK	58.580	93,509.30	146,450.00
1,200	UNITED TECHNOLOGIES CORP	127.570	72,946.27	153,084.00
1,800	V F CORPORATION	74.000	36,342.90	133,200.00
700	WAL MART STORES INC	98.750	34,583.99	69,125.00
2,200	WELLS FARGO & CO	60.670	110,835.80	133,474.00
			1,994,810.15	3,903,290.50
	LINE 10 b		<u>242,630.90</u>	<u>449,310.50</u>