



990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

Department of the Treasury Internal Revenue Service

For calendar year 2017 or tax year beginning 2017, and ending 20

Name of foundation THE SAGE FOUNDATION, INC. C/O STEVEN A. DENNING A Employer identification number 06-1478711

Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number (see instructions) 16 KHAKUM DRIVE (203) 629-8600

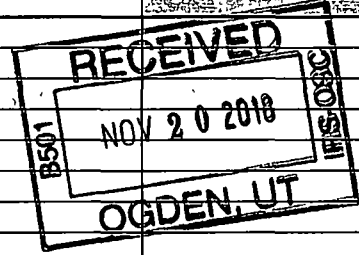
City or town, state or province, country, and ZIP or foreign postal code GREENWICH, CT 06831 C If exemption application is pending, check here. D 1 Foreign organizations, check here. 2. Foreign organizations meeting the 85% test, check here and attach computation.

G Check all that apply: Initial return Final return Address change Initial return of a former public charity Amended return Name change

H Check type of organization X Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c) line 16) \$ 143,349,883. J Accounting method. X Cash Accrual Other (specify)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Subtotal (27-29).



SCANNED FEB 07 2019

Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	18,298,610.	11,089,159.	11,089,159.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
		b Investments - corporate stock (attach schedule)			
		c Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) ATCH 6	81,294,040.	92,424,811.	132,260,724.	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	99,592,650.	103,513,970.	143,349,883.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	99,592,650.	103,513,970.	
31	Total liabilities and net assets/fund balances (see instructions)	99,592,650.	103,513,970.		

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Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	99,592,650.
2	Enter amount from Part I, line 27a	2	3,706,339.
3	Other increases not included in line 2 (itemize) ▶ ATCH 7	3	214,981.
4	Add lines 1, 2, and 3	4	103,513,970.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	103,513,970.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a	SEE PART IV SCHEDULE			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	13,490,884.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	13,521,416.	121,820,764.	0.110994
2015	18,149,502.	118,837,949.	0.152725
2014	8,629,520.	112,415,680.	0.076764
2013	7,297,388.	104,553,031.	0.069796
2012	5,687,435.	98,422,934.	0.057786
2	Total of line 1, column (d)		2 0.468065
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years		3 0.093613
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5		4 131,096,345.
5	Multiply line 4 by line 3.		5 12,272,322.
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 158,430.
7	Add lines 5 and 6.		7 12,430,752.
8	Enter qualifying distributions from Part XII, line 4.		8 12,136,638.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows and 2 columns. Row 1: 316,860. Row 2: 316,860. Row 3: 0. Row 4: 316,860. Row 5: 174,558. Row 6: 200,000. Row 7: 374,558. Row 8: 57,698. Row 9: 57,698. Row 10: 57,698. Row 11: 57,698.

Part VII-A Statements Regarding Activities

Table with 10 rows and 3 columns (Yes, No). Row 1: 1a, No. Row 2: 1b, No. Row 3: 1c, No. Row 4: 2, No. Row 5: 3, No. Row 6: 4a, Yes. Row 7: 4b, Yes. Row 8: 5, No. Row 9: 6, Yes. Row 10: 7, Yes. Row 11: 8a, No. Row 12: 8b, Yes. Row 13: 9, No. Row 14: 10, No.

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ▶ N/A		
14 The books are in care of ▶ STEVEN A. DENNING Telephone no ▶ 203-629-8600		
Located at ▶ 16 KHAKUM DRIVE GREENWICH, CT ZIP+4 ▶ 06831		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here		<input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year	▶ 15	
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		X
Organizations relying on a current notice regarding disaster assistance, check here	▶ <input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to... (1) Carry on propoganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes... b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (if not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: ATCH 8, 0., 0., 0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: NONE

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0.

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments. See instructions. 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	10,332,358.
c	Fair market value of all other assets (see instructions).	1c	122,760,378.
d	Total (add lines 1a, b, and c)	1d	133,092,736.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	133,092,736.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,996,391.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	131,096,345.
6	Minimum investment return. Enter 5% of line 5	6	6,554,817.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	6,554,817.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	316,860.
b	Income tax for 2017. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	316,860.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	6,237,957.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	6,237,957.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	6,237,957.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	12,136,638.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	12,136,638.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	12,136,638.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				6,237,957.
2 Undistributed Income, if any, as of the end of 2017/				
a Enter amount for 2016 only,				
b Total for prior years 20 15 ,20 14 ,20 13				
3 Excess distributions carryover, if any, to 2017				
a From 2012	5,687,435.			
b From 2013	2,283,825.			
c From 2014	3,358,205.			
d From 2015	12,492,749.			
e From 2016	7,759,333.			
f Total of lines 3a through e	31,581,547.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 12,136,638.				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2017 distributable amount,				6,237,957.
e Remaining amount distributed out of corpus.	5,898,681.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	37,480,228.			
b Prior years' undistributed income Subtract - line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions.				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	5,687,435.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	31,792,793.			
10 Analysis of line 9				
a Excess from 2013	2,283,825.			
b Excess from 2014	3,358,205.			
c Excess from 2015	12,492,749.			
d Excess from 2016	7,759,333.			
e Excess from 2017	5,898,681.			

JSA

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Table with columns: Tax year (a) 2017, (b) 2016, (c) 2015, (d) 2014, (e) Total. Rows include 2b, 2c, 2d, 2e, 3a, 3b, 3c, 3d, 3e, 3f, 3g, 3h, 3i, 3j, 3k, 3l, 3m, 3n, 3o, 3p, 3q, 3r, 3s, 3t, 3u, 3v, 3w, 3x, 3y, 3z.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

STEVEN A. DENNING

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> ATCH 9				
Total ▶ 3a				12,136,638.
b <i>Approved for future payment</i>				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated					
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments .					
4 Dividends and interest from securities			14	2,933,645.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	13,490,884.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b ATCH 10		17,267.		7,102.	
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e)		17,267.		16,431,631.	
13 Total. Add line 12, columns (b), (d), and (e)			13		16,448,898.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
13	N/A

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation...

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. All entries are N/A.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. All cells are empty.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee: STEVEN A DENNING, Date: 11/14/18, Title: CEO

May the IRS discuss this return with the preparer shown below? See instructions [X] Yes [] No

Paid Preparer Use Only

Preparer information fields: Print/Type preparer's name (JEANNETTE M REPACI), Preparer's signature (Jeannette M. Repaci), Date (11/13/2018), Firm's name (DELOITTE TAX LLP), Firm's address (695 EAST MAIN STREET STAMFORD, CT 06901), Firm's EIN (86-1065772), Phone no (203-708-4000).

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					700,411.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					12790473.	
TOTAL GAIN (LOSS)							<u>13490884.</u>	

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
MERRILL LYNCH A/C# 879-04000	43,036.	43,036.
MERRILL LYNCH A/C# 879-04012	136.	136.
MERRILL LYNCH A/C# 879-04N23	373.	373.
MERRILL LYNCH A/C# 879-04N28	5.	5.
PASS THROUGH ENTITIES	2,890,095.	2,890,095.
TOTAL	<u>2,933,645.</u>	<u>2,933,645.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
PASS THROUGH ENTITIES	7,102.	7,102.
TOTALS	<u>7,102.</u>	<u>7,102.</u>

ATTACHMENT 3

FORM 990PF, PART I - INTEREST EXPENSE

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
PASS THROUGH ENTITIES	50,714.	50,714.
TOTALS	<u>50,714.</u>	<u>50,714.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
PASS-THRU ENTITY FOREIGN TAXES	8,981.	8,981.
FEDERAL TAXES	231,815.	231,815.
TOTALS	<u>240,796.</u>	<u>240,796.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PASS-THRU ENTITIES	297,144.	297,144.
TOTALS	<u>297,144.</u>	<u>297,144.</u>

ATTACHMENT 6

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PASS-THRU ENTITIES	91,431,121.	131,260,784.
STOCKS	993,690.	999,940.
TOTALS	<u>92,424,811.</u>	<u>132,260,724.</u>

ATTACHMENT 7

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
OTHER INCREASES	214,981.
TOTAL	<u>214,981.</u>

ATTACHMENT 8

LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS

EXPENSE ACCT AND OTHER ALLOWANCES

TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION

NAME AND ADDRESS

0.

CHAIRMAN

ROBERTA B. DENNING
16 KHAKUM DRIVE
GREENWICH, CT 06831

0.

SECRETARY

STEVEN A. DENNING
16 KHAKUM DRIVE
GREENWICH, CT 06831

0.

ASST SEC

RICHARD GOLD
C/O GENERAL ATLANTIC
600 STEAMBOAT ROAD, SUITE 105
GREENWICH, CT 06830

0.

DIRECTOR

ALAN H. RAPPAPORT
5 ELM ROCK
BRONXVILLE, NY 10708

0.

GRAND TOTALS

0.

FORM 990-PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 9

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS PURPOSE OF GRANT OR CONTRIBUTION AMOUNT

SEE ATTACHMENT A NONE GENERAL OPERATING PURPOSE 12,136,638.

PC TOTAL CONTRIBUTIONS PAID 12,136,638

THE SAGE FOUNDATION, INC.
06-1478711
12/31/2017

Form 990PF, Part XV - Grants and Contributions Paid During the Year

Recipient Name	Recipient Address	Relationship to Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Acumen	40 Worth Street #303, New York, NY 10013	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 100,000.00
AEE Institute	1000 Vermont Ave NW, 3rd Floor, Washington, DC 20005	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 50,000.00
Alzheimers Association	225 N Michigan Ave., FL 17, Chicago, IL 60601-7633	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 10,000.00
American Civil Liberties	125 Broad Street, 18th Floor, New York NY 10004	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 90,000.00
American Federation for Children	1660 L Street, NW Suite 1000, Washington, DC 20036	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
American Museum of Natural History	Central Park West 79th Street, New York, NY 10024	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
American Museum of Natural History	Central Park West 79th Street, New York, NY 10024	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 50,000.00
American Museum of Natural History	Central Park West 79th Street, New York, NY 10024	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 50,000.00
American Primate ResERVE	7 East Beall Street, Suite 100, Bozeman, MT 59715	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 50,000.00
American Red Cross	2025 E Street, Washington, DC 20006	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 5,000.00
Asia Society	725 Park Avenue, New York, NY 10021	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 50,000.00
Asian Art Museum	200 Leikin Street, San Francisco, CA 94102	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
At Home In Greenwich	139 East Putnam Avenue, Greenwich, CT 06830	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 5,000.00
Banner Health Foundation	2901 N Central Avenue, Suite 160, Phoenix, AZ 85012	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 10,000.00
Beta Psi Foundation	1260 Winchester Parkway SE Suite 205 Smyrna GA 30080-6546	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 7,150.00
Beta Psi Foundation	1260 Winchester Parkway SE Suite 205 Smyrna GA 30080-6546	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 1,000.00
Boys Republic	1907 Boys Republic Dr , Chino Hills, CA 91709	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 10,000.00
Bridgeport Rescue Mission	1088 Fairfield Ave , Bridgeport, CT 06605	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 5,000.00
British American Business Foundation	52 Vanderbilt Avenue, 20th Floor, New York, NY 10017	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 50,000.00
Brookings Institution	1775 Massachusetts Ave NW, Washington DC 20036	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 500,000.00
Brookings Institution	1775 Massachusetts Ave NW, Washington DC 20036	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 140,000.00
Brookings Institution	1775 Massachusetts Ave NW, Washington DC 20036	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 500,000.00
CA Academy of Arts	155 Sansome Street, Suite Number 530, San Francisco, CA 94104	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
CA College of Arts	1111 Eighth Street, San Francisco, CA 94107	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 1,000.00
Campaign for Female Education	468 Geary Street, Suite 400, San Francisco, CA 94102	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 2,500.00
Canary Challenge	1 Lafayette Court, Greenwich, CT 06830	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
Care Message	332 Pine Street, San Francisco, CA 94104	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
Center for the National Interest	1025 Connecticut Avenue NW Suite 1200, Washington, DC 20036	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 15,000.00
Children of Fallen Patriots Foundation	419 Third Street North, Jacksonville Beach, FL 32250	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
Children of Fallen Patriots Foundation	419 Third Street North, Jacksonville Beach, FL 32250	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 5,000.00
CIA Officers Memorial Foundation	205 Van Buren Street, Suite 450-A, Herndon, Virginia 20170	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 50,000.00
Classroom, Inc	245 Fifth Avenue, 20th Fl , NY, NY 10016	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
Classroom, Inc	245 Fifth Avenue, 20th Fl , NY, NY 10016	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
Cogency Global Inc.	10 E 40th St, 10th Fl NY, NY 10016	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 248.00
College Advising Corp	301 W Barbee Chapel Road, Suite 210, Chapel Hill, NC 27517	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 50,000.00
College Advising Corp	301 W Barbee Chapel Road, Suite 210, Chapel Hill, NC 27517	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 50,000.00
College Spring	145 Natoma St, San Francisco, CA 94105	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
College Track	111 Broadway, Suite 101, Oakland CA 94607	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
Columbia University	116th Street and Broadway, New York, NY 10027	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
Congregation Beth Israel	3901 Shoal Creek Blvd , Austin, TX 78756	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 1,000,000.00
Council on Foreign Relations	58 East 68th Street, NY, NY 10065	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 24,000.00
Council on Foreign Relations	58 East 68th Street, NY, NY 10065	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 125,000.00
Council on Foreign Relations	58 East 68th Street, NY, NY 10065	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 5,000.00
Cure Alzheimers Fund	34 Washington St , Suite 310, Wellesley Hills, MA 02481	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 5,000.00
Dancers Workshop	PO Box 1500, 240 South Glenwood, Second Floor , Jackson, WY 83001	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 5,000.00
David Rockefeller fund	475 Riverside Drive, Suite 800, New York, NY 10115	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 5,000.00
Echong Green	484 Eighth Avenue, Second Floor, New York, NY 10001	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 333,334.00
Echong Green	484 Eighth Avenue, Second Floor, New York, NY 10001	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 50,000.00

Form 990PF, Part XV - Grants and Contributions Paid During the Year

Recipient Name	Recipient Address	Relationship to Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Echoing Green	494 Eighth Avenue, Second Floor, New York, NY 10001	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 50,000.00
Endeavor	900 Broadway, Suite 301, New York, NY 10003	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
Fairfield County's Community Foundation	40 Richards Avenue, Norwalk, CT 06854	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 5,000.00
Friends of Pathways	335 S Millward St, Jackson WY 83001	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 75,000.00
Georgia Tech Foundation	760 Spring Street NW, Suite 400, Atlanta, GA 30308	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 2,500.00
Georgia Tech Foundation	760 Spring Street NW, Suite 400, Atlanta, GA 30308	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 103,750.00
Gilda's Club of Westchester	80 Maple Avenue, White Plains, NY 10601	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 250,000.00
Givergy INC	240 Kent Avenue, Brooklyn, NY 11249	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 10,000.00
Global Citizens Year	1625 Clay Street, Suite 400, Oakland CA 94612	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 50,000.00
Global Conservation	PO Box 29278, San Francisco, CA 94129	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 5,000.00
Grand Teton National Park Foundation	115 E Pearl, Suite 201, Jackson, WY 83001	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
Greater Houston Community Foundation	515 Post Oak Blvd, Ste. 1000, Houston, TX 77027	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
Greenwich Campership Fund	101 Field Point Rd, Greenwich CT 06830	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 2,500.00
Greenwich Emergency Medical	1111 East Putnam Avenue, Riverside, CT 06878	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 100,000.00
Greenwich Historical Society	39 Strickland Road, Cos Cob, Connecticut 06807	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 2,500.00
Greenwich Historical Society	39 Strickland Road, Cos Cob, Connecticut 06807	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
Greenwich Hospital	5 Perrynde Road, Greenwich, CT 06830	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 10,000.00
Greenwich Land Trust	370 Round Hill Road, Greenwich, CT 06831	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 10,000.00
Greenwich Library	101 West Putnam Avenue, Greenwich, CT 06830-5387	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 50,000.00
Greenwich Town Party	Town of Greenwich, Connecticut	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 30,000.00
Greenwich United Way	500 West Putnam Avenue, Suite 415, Greenwich, CT 06830	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 30,000.00
Harlem Children's Zone	35 East 125th St, New York, NY 10035	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
HBS Association of Northern CA	369 3rd Street #B Pmb 474, San Rafael, CA 94901	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
Institute for Middle East Understanding	2913 El Camino Real #436, Tustin, CA 92782	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 10,000.00
Jackson Hole Land Trust	555 East Broadway, P O Box 2897, Jackson, WY 83001	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
JDRF	200 Connecticut Avenue # 5, Norwalk, CT 06854	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 5,000.00
JDRF - Ride	200 Connecticut Avenue # 5, Norwalk, CT 06854	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 2,500.00
Junior League for Greenwich	231 E Putnam Ave, Greenwich, CT 06830	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 100,000.00
Kakanya's Dream	4250 North Fairfax Dr Suite 800, Arlington, VA 22203	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 5,000.00
Lucile Packard Foundation For Children's Health	400 Hamilton Avenue, Suite 340, Palo Alto, CA 94301	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 10,000.00
Meals on Wheels, Greenwich	89 Maple Avenue, Greenwich, CT 06830	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 500.00
Memorial Sloan Kettering Cancer Center	1275 York Avenue, New York, NY 10065	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 5,000.00
MIT	77 Massachusetts Avenue, Cambridge, MA 02139-4307	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 500,000.00
Myotonic Dystrophy Foundation	1004-A O'Reilly Avenue, San Francisco, CA 94129	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
National Committee on American Foreign Policy	320 Park Ave, New York, NY 10022	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
National Fish and Wildlife Foundation	1133 Fifteenth St, N W, Suite 1000 Washington, DC 20005	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
National Parks Conservation Association	777 6th Street NW, Suite 700, Washington, D C 20001	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 50,000.00
National Parks Conservation Association	777 6th Street NW, Suite 700, Washington, D C 20001	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 50,000.00
National Parks Conservation Association	777 6th Street NW, Suite 700, Washington, D C 20001	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 5,000.00
National September 11 Memorial	200 Liberty Street, 16th Floor, New York, NY 10281	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
Nuru International	855 El Camino Real #13A-411, Palo Alto, CA 94301	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 100,000.00
One Mind Institute	PO Box 680, Rutherford, CA 94573	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 10,000.00
Original Music Workshop	125 Maiden Lane, 2nd Floor, New York, NY 10038	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 10,000.00
Pan Mass Challenge	77 Fourth Avenue, Needham, MA 02484	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 10,000.00
Pan Mass Challenge	77 Fourth Avenue, Needham, MA 02484	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 2,556.25
Pedal the Cause - San Diego	2445 Fifth Avenue #402, San Diego, CA 92101	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 2,500.00
Pelletier Stone Carvers Academy	114 Morningside Drive, #52, New York, NY 10027	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 10,000.00
Planned Parenthood Federation of America	123 William Street, 10th Floor, New York, NY 10038	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 5,000.00
PLOUGHSHARES FUND	1808 Wedemeyer St, Suite 200, San Francisco, CA 94129	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 10,000.00

Form 990PF, Part XV - Grants and Contributions Paid During the Year

Recipient Name	Recipient Address	Relationship to Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
PLOUGHSHARES FUND	1808 Wedemeyer St., Suite 200, San Francisco, CA 94129	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 15,000.00
Points of Light	600 Means Street, Suite 210, Atlanta, Ga 30318	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 10,000.00
Points of Light	600 Means Street, Suite 210, Atlanta, Ga 30318	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
Reach Prep	1 Dock St #100, Stamford, CT 06902	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 10,000.00
Rebuild Puerto Rico	Fort Mill, SC	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 50,000.00
Redwood Credit Union Community Fund	PO Box 6104, Santa Rosa, CA 95406	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
Resources for the Future	1616 P Street NW, Washington, DC 20036	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 40,000.00
Rise INC	8406 Sunset Road NE, Spring Lake Park, MN 55432-1317	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
Robin Hood	826 Broadway, 8th Floor, New York, NY 10003	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 1,000.00
Round Hill Association, Incorporated	PO Box 7424, Greenwich, CT 06836	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 10,000.00
San Francisco Parks Alliance	1663 Mission St., Suite 320, San Francisco, CA 94103	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 125,000.00
San Francisco Symphony	201 Van Ness Ave, San Francisco Ca 94102	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 10,000.00
San Francisco Symphony	201 Van Ness Ave, San Francisco Ca 94102	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
Sandy Hook Promise	13 Church Hill Rd, Newton, CT 06470	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 5,000.00
Sculpture Center	44-19 Purves Street, Long Island City, NY 11101	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
SEO Scholars San Francisco	2030 Harrison St, San Francisco, CA 94110	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
Serious Fun Childrens Network	228 Saugatuck Avenue, Westport, CT 06880	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 50,000.00
Service to School	1400 Eye St NW, Suite 800, Washington, DC 20005	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 100,000.00
Service year Alliance	1400 Eye St NW, Suite 800, Washington, DC 20005	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 250,000.00
SF/MOMA	151 3rd Street, San Francisco, CA 94103	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
SF/MOMA	151 3rd Street, San Francisco, CA 94103	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 500,000.00
SF/MOMA	151 3rd Street, San Francisco, CA 94103	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 75,000.00
Siepr	366 Galvez Street, Stamford, CA 94305-6015	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
Simmons College	300 The Fenway, Boston, MA 02115	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 5,000.00
Stanford Historic Society	PO Box 20028, Stamford CA 94309	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 2,500.00
Stanford University	450 Serra Mall, Stamford, CA 94305-2004	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 450,000.00
Stanford University	450 Serra Mall, Stamford, CA 94305-2004	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 50,000.00
Stanford University	450 Serra Mall, Stamford, CA 94305-2004	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 50,000.00
Stanford University	450 Serra Mall, Stamford, CA 94305-2004	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 100,000.00
Stanford University	450 Serra Mall, Stamford, CA 94305-2004	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 250,000.00
Stanford University	450 Serra Mall, Stamford, CA 94305-2004	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 5,000.00
Stanford University	450 Serra Mall, Stamford, CA 94305-2004	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 60,000.00
Stanford University	450 Serra Mall, Stamford, CA 94305-2004	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
Stanford University	450 Serra Mall, Stamford, CA 94305-2004	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 500,000.00
Stanford University	450 Serra Mall, Stamford, CA 94305-2004	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00
Stanford University	450 Serra Mall, Stamford, CA 94305-2004	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 50,000.00
Stanford University	450 Serra Mall, Stamford, CA 94305-2004	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 200,000.00
Stanford University	450 Serra Mall, Stamford, CA 94305-2004	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 27,500.00
Stanford University	450 Serra Mall, Stamford, CA 94305-2004	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 66,000.00
Stanford University	450 Serra Mall, Stamford, CA 94305-2004	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 100,000.00
Stanford University	450 Serra Mall, Stamford, CA 94305-2004	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 100,000.00
Stanford University	450 Serra Mall, Stamford, CA 94305-2004	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 13,000.00
Stanford University	450 Serra Mall, Stamford, CA 94305-2004	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 15,000.00
Stanford University	450 Serra Mall, Stamford, CA 94305-2004	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 35,000.00
Stanford University SGB	450 Serra Mall, Stamford, CA 94305-2004	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 40,000.00
Storm King Art Center	450 Serra Mall, Stamford, CA 94305-2004	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 50,000.00
Storm King Art Center	1 Museum Rd, New Windsor, NY 12553	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 10,000.00

THE SAGE FOUNDATION, INC.
06-1478711
12/31/2017

Form 990PF, Part XV - Grants and Contributions Paid During the Year

Recipient Name	Recipient Address	Relationship to Substantial Contributor		Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
		Contributor	Foundation Status of Recipient			
Storm King Art Center	1 Museum Rd, New Windsor, NY 12553	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 100,000.00	
Storm King Art Center	1 Museum Rd, New Windsor, NY 12553	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 500,000.00	
Storm King Art Center	80 Hanson Pl, 2nd Floor, Brooklyn NY 11217	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 10,000.00	
Teach for America	315 West 36th Street, 7th Floor, New York, NY 10018	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 5,000.00	
Teach for America	315 West 36th Street, 7th Floor, New York, NY 10018	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00	
Teach for America	315 West 36th Street, 7th Floor, New York, NY 10018	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 500,000.00	
The Brookings Institution	1775 Massachusetts Ave NW, Washington DC 20036	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 100,000.00	
The Center for the Arts	110 W. College Street, Murfreesboro, TN 37130	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00	
The Center Foundation	24 Veterans Square, Media, PA 18063	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00	
The Community Foundation	7501 Boulder View Dr #110, Richmond, VA 23225	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 5,000.00	
The Community Foundation	131 Boulder View Dr #110, Richmond, VA 23225	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 10,300.00	
The Gubbio Project	133 Golden Gate Avenue, San Francisco, CA 94102	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 2,800.00	
The Helix School Foundation	145 Lomita Drive, Mill Valley, CA 94941	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00	
The Natural Museum of Wildlife	2820 Rungius Road, Jackson, WY 83002	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 375.00	
The Nature Conservancy NA	4245 N Fairfax Drive, Suite 100 Arlington, VA 22203	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 4,125.00	
The Nature Conservancy NA	4245 N Fairfax Drive, Suite 100 Arlington, VA 22203	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 10,000.00	
The North Shore Land Alliance	151 Post Road, Old Westbury, New York 11568	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 2,500.00	
The Teton Raptor Center	5450 Wyoming 22, Wilson, WY 83014	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 10,000.00	
The Wild Center	45 Museum Drive, Tupper Lake, NY 12986	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 1,000.00	
The Wild Center	151 Post Road, Old Westbury, New York 11568	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 10,000.00	
Tides Foundation	P O Box 29198, San Francisco, CA 94129-0198	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 1,000,000.00	
Tipping Point	220 Montgomery Street, Suite 850, San Francisco CA 94104	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 10,000.00	
UJA Federation of New York	130 East 58th Street, New York, NY 10022	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 10,000.00	
UJA Federation of New York	P O Box 29198, San Francisco, CA 94129-0198	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00	
United Way of Houston	P O Box 29198, San Francisco, CA 94129-0198	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 50,000.00	
University of the People	50 Waugh Drive, Houston, Texas 77007	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 100,000.00	
Venture Philanthropy Partners	225 S Lake Ave, Suite 300, Pasadena, CA 91101	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 50,000.00	
Wyoming Pathways	1201 15th Street NW, Washington, DC 20005	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00	
YMCA of Silicon valley	PO Box 153, Wilson, WY 83014	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 10,000.00	
Young Audiences, Inc	80 Saratoga Avenue, Santa Clara, CA 95051	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00	
	171 Madison Avenue Suite 200, New York, NY 10016	None	SEC 501(C)(3) ORG	General Operating Purpose	\$ 25,000.00	
Total Contributions Paid					\$ 12,136,638	

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 10

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
FROM PASS-THROUGH ENTITIES	900099	17,267.	18	7,102.	
TOTALS		<u>17,267.</u>		<u>7,102.</u>	