Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
FRESH SOUND FOUNDATION INC

A Employer identification number
06-1428363

Number and street (or P O box number if mail is not delivered to street address)
186 ALEWIFE BR 200 C/O TYLER LYNCH

Room/suite

B Telephone number (see instructions)
(617) 354-3814

City or town, state or province, country, and ZIP or foreign postal code
CAMBRIDGE, MA 02138

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 10,230,212

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	51,536	51,536		
	4	Dividends and interest from securities	146,792	145,125		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	732,076			
	b	Gross sales price for all assets on line 6a 2,740,856				
	7	Capital gain net income (from Part IV, line 2)		732,076		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	4,216	4,216		
	12	**Total.** Add lines 1 through 11	934,620	932,953		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,789	2,789		0
	c	Other professional fees (attach schedule)	44,770	44,770		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,857	2,857		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	56,438	8,651		45,511
	24	**Total operating and administrative expenses.** Add lines 13 through 23	106,854	59,067		45,511
	25	Contributions, gifts, grants paid	561,000			561,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	667,854	59,067		606,511
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	266,766			
	b	**Net investment income** (if negative, enter -0-)		873,886		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash—non-interest-bearing	615,891	528,775	528,775
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 22,689			
	Less allowance for doubtful accounts ▶	20,722	22,689	22,689
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	276,036	282,105	279,092
	b Investments—corporate stock (attach schedule)	4,212,611	4,465,467	6,746,602
	c Investments—corporate bonds (attach schedule)	1,544,158	1,432,657	1,424,089
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	974,331	1,210,565	1,228,965
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,643,749	7,942,258	10,230,212
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	7,643,749	7,942,258	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	7,643,749	7,942,258	
	31 **Total liabilities and net assets/fund balances** (see instructions)	7,643,749	7,942,258	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,643,749
2	Enter amount from Part I, line 27a	2	266,766
3	Other increases not included in line 2 (itemize) ▶	3	31,743
4	Add lines 1, 2, and 3	4	7,942,258
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,942,258

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	732,076
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	542,633	8,982,565	0 060410
2015	685,004	9,422,293	0 072700
2014	487,000	9,834,144	0 049521
2013	424,000	9,460,969	0 044816
2012	446,000	8,691,966	0 051312

2	**Total** of line 1, column (d)	2	0 278759
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 055752
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	9,460,141
5	Multiply line 4 by line 3	5	527,422
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,739
7	Add lines 5 and 6	7	536,161
8	Enter qualifying distributions from Part XII, line 4 , ...	8	606,511

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	8,739
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	8,739
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	8,739
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a 11,972		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d 0		
7	Total credits and payments Add lines 6a through 6d		7	27,524
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	18,785
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 18,785 **Refunded** ▶		11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	**11**		**No**
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	**12**		**No**
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	**Yes**	

Website address ▶N/A

14 The books are in care of ▶TYLER LYNCH PC Telephone no ▶(617) 354-3814

Located at ▶186 ALEWIFE BROOK PARKWAY CAMBRIDGE MA ZIP+4 ▶02138

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**		**No**
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		**1b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		**1c**		**No**
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		**2b**		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*		**3b**		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		**4a**		**No**
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		**4b**		**No**

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ **Yes** ☐ **No**			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN F BURT C/O TYLER LYNCH 186 ALEWIFE BROOK PKWY CAMBRIDGE, MA 02138	TRUSTEE 2 00	0	0	0
S JEFFREY BURT C/O TYLER LYNCH 186 ALEWIFE BROOK PKWY CAMBRIDGE, MA 02138	TRUSTEE 2 00	0	0	0
LAURIE BURT C/O TYLER LYNCH 186 ALEWIFE BROOK PKWY CAMBRIDGE, MA 02138	TRUSTEE 2 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	8,512,672
b	Average of monthly cash balances.		1b	668,204
c	Fair market value of all other assets (see instructions).		1c	423,328
d	**Total** (add lines 1a, b, and c).		1d	9,604,204
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	9,604,204
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	144,063
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	9,460,141
6	**Minimum investment return.** Enter 5% of line 5.		6	473,007

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	473,007
2a	Tax on investment income for 2017 from Part VI, line 5.	2a 8,739		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b 45		
c	Add lines 2a and 2b.		2c	8,784
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	464,223
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	464,223
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	464,223

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	606,511
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	606,511
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	8,739
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	597,772

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				464,223
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012. 17,527				
b From 2013.				
c From 2014. 35,959				
d From 2015. 219,837				
e From 2016. 101,459				
f **Total** of lines 3a through e.	374,782			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 606,511				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				464,223
e Remaining amount distributed out of corpus	142,288			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	517,070			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .	17,527			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	499,543			
10 Analysis of line 9				
a Excess from 2013. . . .				
b Excess from 2014. . . . 35,959				
c Excess from 2015. . . . 219,837				
d Excess from 2016. . . . 101,459				
e Excess from 2017. . . . 142,288				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				561,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	51,536	
4 Dividends and interest from securities. . . .			14	146,792	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.	525990	1,301	14	2,915	
8 Gain or (loss) from sales of assets other than inventory			18	732,076	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		1,301		933,319	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 934,620

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-11-09	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MICHAEL LYNCH				P00448125

Firm's name ▶ TYLER LYNCH PC — Firm's EIN ▶04-2596940

Firm's address ▶ 186 ALEWIFE BROOK PARKWAY STE 200
CAMBRIDGE, MA 021381134 — Phone no (617) 354-3814

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AMGEN - 60 SHS	P	2016-10-24	2017-06-30
HASBRO - 570 SHS	P	2016-11-04	2017-05-20
HEALTHCARE TR AMER - 822 SHS	P	2017-05-18	2017-11-07
MICROSOFT - 265 SHS	P	2016-11-03	2017-09-18
NORDSTROM - 1685 SHS	P	2017-10-03	2017-11-09
PEPSICO - 350 SHS	P	2017-09-18	2017-12-06
SVB FINL GROUP - 300 SHS	P	2016-09-30	2017-05-11
SEALED AIR CORP - 684 SHS	P	2017-02-03	2017-11-07
THERMO FISHER SCIENTIFIC - 150 SHS	P	2016-10-24	2017-02-02
VISA - 130 SHS	P	2017-05-19	2017-11-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,352		9,561	791
53,249		46,925	6,324
24,966		25,682	-716
19,902		15,702	4,200
67,534		90,279	-22,745
41,275		40,281	994
55,019		33,180	21,839
29,838		33,942	-4,104
22,681		22,829	-148
14,535		12,026	2,509

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			791
			6,324
			-716
			4,200
			-22,745
			994
			21,839
			-4,104
			-148
			2,509

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SEVERN TRENT - 1000 SHS	P	2015-08-11	2017-01-31
AMAZON - 35 SHS	P	2014-11-19	2017-12-06
AMGEN - 70 SHS	P	2015-08-11	2017-11-07
AMGEN - 240 SHS	P	2015-04-21	2017-06-30
APPLE - 150 SHS	P	2015-08-11	2017-11-07
APPLE - 100 SHS	P	2015-08-11	2017-12-06
AVALONBAY COMMUNITIES - 200 SHS	P	2014-07-24	2017-09-18
AVALONBAY COMMUNITIES - 155 SHS	P	2014-07-24	2017-11-07
BNY MELLON - 1500 SHS	P	2015-08-11	2017-04-26
DOUBLELINE TOTL RTRN - 10543 037 SHS	P	2014-05-30	2017-04-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27,998		34,342	-6,344
39,959		11,401	28,558
12,207		11,778	429
41,409		40,381	1,028
26,196		17,159	9,037
16,877		11,440	5,437
36,614		29,749	6,865
28,488		23,056	5,432
70,575		67,145	3,430
112,705		116,263	-3,558

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6,344
			28,558
			429
			1,028
			9,037
			5,437
			6,865
			5,432
			3,430
			-3,558

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GENERAL ELECTRIC - 2100 SHS	P	2016-09-16	2017-10-13
HASBRO - 25 SHS	P	2016-11-04	2017-12-14
HUMANA - 200 SHS	P	2016-08-31	2017-09-18
HUMANA - 50 SHS	P	2016-08-31	2017-12-06
MARRIOTT INTL - 65 SHS	P	2015-02-23	2017-08-14
MARRIOTT INTL - 150 SHS	P	2015-02-23	2017-11-07
NIKE - 1150 SHS	P	2014-04-07	2017-10-13
PAYPAL - 1315 SHS	P	2015-11-02	2017-05-19
PAYPAL - 470 SHS	P	2015-11-02	2017-08-14
PAYPAL - 200 SHS	P	2015-10-07	2017-11-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
48,188		58,971	-10,783
2,402		2,046	356
49,761		35,714	14,047
12,617		8,929	3,688
6,483		5,396	1,087
18,106		12,452	5,654
58,362		40,665	17,697
65,099		48,749	16,350
27,707		15,662	12,045
14,891		6,470	8,421

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-10,783
			356
			14,047
			3,688
			1,087
			5,654
			17,697
			16,350
			12,045
			8,421

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PROLOGIS - 2250 SHS	P	2015-05-21	2017-03-09
SVB FINL GROUP - 410 SHS	P	2015-09-23	2017-04-28
TRAVELERS COS - 248	P	2013-07-03	2017-09-18
TRAVELERS COS - 187	P	2013-07-03	2017-11-07
TRAVELERS COS - 100	P	2013-07-03	2017-12-06
UNITED RENTALS - 250	P	2013-07-03	2017-06-07
UNITED RENTALS - 124	P	2013-07-03	2017-09-18
TELENOR - 3430 SHS	P	2012-11-05	2017-01-11
ALPHABET CL C - 100 SHS	P	2011-04-01	2017-11-07
ALPHABET CL A - 25 SHS	P	2011-04-01	2017-11-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
111,127		96,723	14,404
72,125		49,016	23,109
29,957		19,846	10,111
24,966		14,965	10,001
13,551		8,003	5,548
26,362		12,561	13,801
16,010		6,230	9,780
52,123		67,640	-15,517
103,331		29,414	73,917
25,692		7,397	18,295

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			14,404
			23,109
			10,111
			10,001
			5,548
			13,801
			9,780
			-15,517
			73,917
			18,295

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AMERICAN WATER WORKS - 400 SHS	P	2009-06-23	2017-09-18
AMERICAN WATER WORKS - 1195 SHS	P	2009-06-23	2017-11-07
CVS HEALTH - 1225 SHS	P	2012-11-05	2017-09-18
FIRST REP BK SAN FRAN - 500 SHS	P	2012-11-05	2017-11-07
FIRST REP BK SAN FRAN - 100 SHS	P	2012-11-05	2017-12-06
GENERAL ELECTRIC - 1505 SHS	P	1960-01-04	2017-10-13
ORACLE CORP - 2000 SHS	P	2016-04-17	2017-07-28
STRYKER - 200 SHS	P	1960-01-01	2017-12-06
THERMO FISHER SCIENTIFIC - 695 SHS	P	2012-11-05	2017-02-02
CLARCOR CASH MERGER - 1800 SHS	P	2016-01-12	2017-06-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
32,824		7,524	25,300
107,432		22,479	84,953
102,129		57,194	44,935
46,895		17,300	29,595
9,204		3,460	5,744
34,535		13,633	20,902
100,499		27,720	72,779
30,357		5,860	24,497
105,091		43,024	62,067
149,400		91,820	57,580

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			25,300
			84,953
			44,935
			29,595
			5,744
			20,902
			72,779
			24,497
			62,067
			57,580

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DELL TECHNOLOGIES - 334 SHS	P	2008-11-03	2017-04-12
KROGER - 1150 SHS	P	2016-04-06	2017-08-07
LABORATORY CORP - 100000 SHS	P	2013-03-07	2017-08-23
NETAPP INC - 100000 SHS	P	2015-02-06	2017-11-03
QUALCOMM INC - 1050 SHS	P	2015-10-06	2017-08-07
TARGET CORP - 1200 SHS	P	2015-03-30	2017-04-12
FEDERAL HOME LOAN	P	2015-01-29	2017-06-09
HAWAII ST BOND	P	2015-01-09	2017-01-03
US TREASURY BOND	P	2015-11-30	2017-05-01
US TREASURY BOND	P	2016-02-11	2017-05-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,321		15,765	5,556
28,049		44,286	-16,237
100,000		100,000	0
100,085		100,026	59
55,292		57,238	-1,946
64,056		81,303	-17,247
10,000		10,000	0
15,000		14,958	42
5,000		5,000	0
14,979		14,999	-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,556
			-16,237
			0
			59
			-1,946
			-17,247
			0
			42
			0
			-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
US TREASURY BOND	P	2015-01-07	2017-09-22
US TREASURY BOND	P	2015-01-07	2017-12-06
VERIZON BOND	P	2015-01-07	2017-11-30
BANK NOVA SCOTIA BOND	P	2015-11-23	2017-01-12
PARTNERSHIP INVESTMENTS - SHORT TERM GAINS	P	2017-01-01	2017-12-31
PARTNERSHIP INVESTMENTS - LONG TERM GAINS	P	2016-01-01	2017-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,964		9,838	126
4,985		4,919	66
10,616		10,464	152
10,000		10,000	0
1,441			1,441
38,191			38,191
2,272			2,272

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			126
			66
			152
			0
			1,441
			38,191
			2,272

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN REPERTORY THEATRE 64 BRATTLE STREET CAMBRIDGE, MA 02138	N/A	NON-PROFIT	CHARITABLECHARITABLEEDUCATIONAL	40,000
AMERICAN REPERTORY THEATRE 64 BRATTLE STREET CAMBRIDGE, MA 02138	N/A	NON-PROFIT	CHARITABLE	15,000
AMMONOOSUC CONSERVATION TRUST 729 MAIN STREET FRANCONIA, NH 03580	N/A	NON-PROFIT	CHARITABLE	13,000
Total . . . . ▶ **3a**				561,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
APPALACHIAN MOUNTAIN CLUB 5 JOY STREET BOSTON, MA 02108	N/A	NON-PROFIT	CHARITABLE	35,000
BIG SKY YOUTH EMPOWERMENT PO BOX 6757 BOZEMAN, MT 59771	N/A	NON-PROFIT	EDUCATIONAL	5,000
CAMBODIAN LIVING ARTS 228 PARK AVENUE S 49331 NEW YORK, NY 10003	N/A	NON-PROFIT	PROMOTION OF ARTS	50,000
Total . . . . ▶ **3a**				561,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CENTER FOR ENVIRONMENTAL HEALTH 2201 BROADWAY STE 302 OAKLAND, CA 94612	N/A	NON-PROFIT	ENVIRONMENTAL	5,000
CERES INC99 CHAUNCY STREET BOSTON, MA 02111	N/A	NON-PROFIT	CHARITABLE	20,000
EDUCATION OUTSIDE 135 VAN NESS AVENUE ROOM 408 SAN FRANCISCO, CA 94102	N/A	NON-PROFIT	EDUCATIONAL	30,000
Total . . . . ▶ **3a**				561,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EMERSON COLLEGE 120 BOYLSTON STREET BOSTON, MA 02116	N/A	NON-PROFIT	EDUCATIONAL	50,000
FOOD CONNECTS8 UNIVERSITY WAY BRATTLEBORO, VT 05301	N/A	NON-PROFIT	CHARITABLE	2,500
GREEN MOUNTAIN FARM-TO-SCHOOL 115 2ND STREET NEWPORT, VT 05855	N/A	NON-PROFIT	CHARITABLE	2,500
Total . . . . ▶ 3a				561,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VERMONT PERFORMANCE LAB 561 FITCH ROAD GUILFORD, VT 05301	N/A	NON-PROFIT	SCIENTIFIC	15,000
HERE145 SIXTH AVENUE NEWYORK, NY 10013	N/A	NON-PROFIT	SCIENTIFIC	8,000
IN-SIGHT PHOTOGRAPHY PROJECT 45 FLAT STREET SUITE 1 BRATTLEBORO, VT 05301	N/A	NON-PROFIT	CHARITABLE	15,000
Total . . . . ▶ **3a**				561,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INSTITUTE FOR LOCAL SELF-RELIANCE 142 HIGH STREET STE 616 PORTLAND, ME 04101	N/A	NON-PROFIT	EDUCATIONAL	500
LAND TRUST ALLIANCE NORTHEAST REGION 10 FRONT STREET STE 203 COLLINSVILLE, CT 06019	N/A	NON-PROFIT	ENVIRONMENTAL	10,000
NEW ECONOMY COALITION PO BOX 390503 CAMBRIDGE, MA 02139	N/A	NON-PROFIT	EDUCATIONAL	500
Total . . . . ▶ **3a**				561,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NEXT STAGE ARTS PROJECT 15 KIMBALL HILL RD PUTNEY, VT 05346	N/A	NON-PROFIT	EDUCATIONAL	30,000
NEXT STAGE ARTS PROJECT 15 KIMBALL HILL RD PUTNEY, VT 05346	N/A	NON-PROFIT	EDUCATIONAL	5,000
RIVER NETWORKPO BOX 21387 BOULDER, CO 80308	N/A	NON-PROFIT	EDUCATIONAL	15,000
Total . . . . ▶ **3a**				561,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SAVE THE RIVER409 RIVERSIDE DRIVE CLAYTON, NY 13624	N/A	NON-PROFIT	EDUCATIONALEDUCATIONAL	20,000
SOUTHERN ENVIRONMENTAL LAW CENTER 201 WEST MAIN STREET STE 14 CHARLOTTESVILLE, VA 22902	N/A	NON-PROFIT	ENVIRONMENTAL	10,000
TAUNY53 MAIN STREET CANTON, NY 13617	N/A	NON-PROFIT	PROMOTION OF ARTS	8,000
Total . . . . ▶ **3a**				561,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE COUNTRY SCHOOL 341 OPENING HILL ROAD MADISON, CT 06443	N/A	NON-PROFIT	EDUCATIONAL	10,000
THE FOOD PROJECT10 LEWIS STREET LINCOLN, MA 01773	N/A	NON-PROFIT	CHARITABLE	8,000
THOUSAND ISLANDS LAND TRUST 135 JOHN STREET CLAYTON, NY 13624	N/A	NON-PROFIT	CHARITABLE	25,000
Total . . . . ▶ 3a				561,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNION OF CONCERNED SCIENTISTS TWO BRATTLE SQUARE CAMBRIDGE, MA 02238	N/A	NON-PROFIT	SCIENTIFIC	65,000
WHOLESOME WAVE 855 MAIN STREET STE 910 BRIDGEPORT, CT 06604	N/A	NON-PROFIT	CHARITABLE	30,000
VERMONT STUDIO CENTER 80 PEARL STREET JOHNSON, VT 05656	N/A	NON-PROFIT	PROMOTION OF ARTS	6,000
Total . . . . ▶ **3a**				561,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VERMONT STUDIO CENTER 80 PEARL STREET JOHNSON, VT 05656	N/A	NON-PROFIT	PROMOTION OF ARTS	6,000
YELLOW BARN INC49 MAIN STREET PUTNEY, VT 05346	N/A	NON-PROFIT	PROMOTION OF ARTS	6,000
Total . . . . ▶ 3a				561,000

TY 2017 Accounting Fees Schedule

Name: FRESH SOUND FOUNDATION INC

EIN: 06-1428363

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	2,789	2,789		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Gain/Loss from Sale of Other Assets Schedule

Name: FRESH SOUND FOUNDATION INC

EIN: 06-1428363

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
PARTNERSHIP INVESTMENTS - SHORT TERM GAINS		PURCHASED						0		

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TY 2017 Investments Corporate Bonds Schedule

Name: FRESH SOUND FOUNDATION INC

EIN: 06-1428363

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ABBVIE BOND	100,346	99,958
ACTAVIS FUNDING BOND	99,966	100,079
AMAZON 2.6% CORP BOND	99,908	101,020
AMPHENOL BOND	101,199	100,340
CALVERT SOCIAL INVSTMT FNDTN BOND	100,000	100,000
CISCO SYS	11,155	10,458
CITIGROUP	11,051	10,638
DEERE JOHN CAP CORP MED TERM	14,999	14,987
EXPRESS SCRIPTS BOND	100,315	99,838
GENERAL ELECTRIC CAP CORP	5,823	5,383
HOME DEPOT	10,132	10,056
JP MORGAN CHASE	10,223	10,483
MCCORMICK 2.7%	101,346	99,924
MEDTRONIC	10,009	9,990
MORGAN STANLEY	5,112	5,006
NOVARTIS CAP CORP	9,947	10,110
NVIDIA CORP BOND	100,157	98,927
ORACLE CORP	10,159	9,875
PEPSICO	10,014	9,985
QUALCOMM BOND	100,307	99,229

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ROCKWELL AUTOMATION BOND	100,038	99,317
SHELL INTERNATIONAL FINANCE	9,957	10,277
SOLARCITY BOND	100,000	98,308
STRYKER CORP BOND	100,226	99,846
TORONTO DOMINION BANK	10,073	10,006
ZIMMER BIONET BOND	100,195	100,049

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TY 2017 Investments Corporate Stock Schedule

Name: FRESH SOUND FOUNDATION INC

EIN: 06-1428363

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M COMPANY	19,227	60,019
ABBOTT LABORATORIES	29,131	39,949
ADIENT PLC	7,136	12,120
AFLAC	46,839	70,224
ALPHABET CLASS A	65,410	115,874
AMAZON	47,582	175,421
AMGEN	71,281	80,864
ANALOG DEVICES	46,552	71,224
APPLE	98,381	145,538
APTARGROUP INC	30,123	120,792
AUTOMATIC DATA PROCESSING	43,920	82,033
AVALONBAY COMMUNITIES	58,755	70,472
BERKSHIRE HATHAWAY	50,273	54,907
BOLLORE	30,346	43,498
CANADIAN NATIONAL RAILWAY	11,828	132,000
CHECK POINT SOFTWARE TECHNOLOGIES	74,318	94,087
CISCO SYSTEMS	48,361	82,345
COHEN & STEERS LTD	125,553	142,446
COSTCO	110,866	135,867
CVS CAREMARK CORP	45,166	97,875
FIRST REP BANK SAN FRANCISCO	42,559	106,567
FISERV	27,913	29,504
GILEAD SCIENCE INC	44,746	35,820
GOOGLE INC. CLASS A	58,985	210,680
HALMA	28,983	37,498
HASBRO INC	78,489	88,618
HEALTHCARE TR AMER	78,783	75,491
HENRY SCHEIN	72,984	76,169
HEXCEL CORP	75,760	87,136
HORACE MANN EDUCATORS	50,398	58,565

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HUMANA INC	71,050	99,228
ILLUMINA INC	19,286	81,934
INTEL CORP	37,404	92,320
JETBLUE	77,206	82,881
JOHNSON & JOHNSON	47,838	125,748
JOHNSON CONTROLS INTERNATIONAL	63,470	58,918
KINGFISHER ADR	78,380	63,959
KLA-TENCOR	73,524	83,531
KROGER	33,736	31,568
MARKETAXESS HLDGS	42,604	141,225
MARRIOTT INTERNATIONAL	60,492	103,833
MASTERCARD	79,516	136,224
MCCORMICK	73,691	78,980
MEDTRONIC	75,779	77,924
MERCK & CO.	119,141	112,540
MICROSOFT	75,072	108,379
MOHAWK INDUSTRIES	73,867	74,493
NESTLE ADR	32,799	103,192
NEXTERA ENERGY	74,512	74,971
NIKE	41,195	45,349
NOVARTIS	60,131	73,465
NOVOZYMES	12,287	120,065
PAYPAL	44,222	100,639
PAYPAL HOLDINGS	34,026	58,896
PEPSICO	91,160	97,495
PNC FINANCIAL SERVICES	84,340	115,432
PROCTER & GAMBLE	71,742	110,256
ROCKWELL AUTOMATION	83,289	157,080
SEALED AIR	89,909	93,226
STARBUCKS	80,764	86,145

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STRYKER	29,307	30,968
STRYKER CORP	9,230	48,775
TEVA PHARMACEUTICAL ADR	75,975	31,741
THE CONTACT FUND	75,000	75,000
TOMRA SYSTEMS	53,659	110,128
TRAVELERS COMPANIES	44,414	75,280
UNION PACIFIC	61,941	75,096
UNITED PARCEL SERVICE	86,781	98,299
UNITED RENTAL	28,438	97,301
VAREX IMAGING	5,316	17,675
VARIAN MEDICAL SYSTEMS	37,856	122,265
VERIZON COMMUNICATIONS	144,330	158,790
VERMONT COMMUNITY LOAN FUND	75,000	75,000
VISA	60,129	74,113
XYLEM INC.	81,814	160,270
ZIMMER BIOMET HOLDINGS	73,197	72,402

TY 2017 Investments Government Obligations Schedule

Name:	FRESH SOUND FOUNDATION INC
EIN:	06-1428363
US Government Securities - End of Year Book Value:	190,921
US Government Securities - End of Year Fair Market Value:	188,428
State & Local Government Securities - End of Year Book Value:	91,184
State & Local Government Securities - End of Year Fair Market Value:	90,664

TY 2017 Investments - Other Schedule

Name: FRESH SOUND FOUNDATION INC

EIN: 06-1428363

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BLACKSTONE GROUP	AT COST	105,826	113,991
COLCHIS MARLETTE INCOME FUND	AT COST	243,567	251,390
HIGHWATER GLOBAL FUND, LLC	AT COST	341,816	341,821
INCOME & IMPACT FUND	AT COST	99,926	102,540
ISHARES TIPS BOND FUND	AT COST	256,716	257,022
MARLETTE FUNDING	AT COST	37,700	37,700
SELF HELP CREDIT CD	AT COST	50,014	49,501
SUN INITIATIVE FINANCING	AT COST	50,000	50,000
SUNWEALTH NOTE POOL 1	AT COST	25,000	25,000

TY 2017 Other Expenses Schedule

Name: FRESH SOUND FOUNDATION INC

EIN: 06-1428363

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	264	264		0
PHILANTHROPIC ADVISORY	35,500	0		35,500
CONFERENCES AND MEETINGS	2,276	0		0
PHILANTHROPIC ADVISORY SERVICES	10,011	0		10,011
PARTNERSHIP INVESTMENT EXPENSES	8,387	8,387		0

TY 2017 Other Income Schedule

Name: FRESH SOUND FOUNDATION INC

EIN: 06-1428363

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INVESTMENT INCOME - UBTI	1,301	1,301	
PARTNERSHIP INVESTMENT INCOME	2,915	2,915	

TY 2017 Other Increases Schedule

Name: FRESH SOUND FOUNDATION INC

EIN: 06-1428363

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	31,743

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TY 2017 Other Professional Fees Schedule

Name: FRESH SOUND FOUNDATION INC

EIN: 06-1428363

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	44,770	44,770		0

TY 2017 Taxes Schedule

Name: FRESH SOUND FOUNDATION INC

EIN: 06-1428363

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2,857	2,857		0