

Form 990-PF

Department of the Treasury
Internal Revenue Service

EXTENDED TO NOVEMBER 15, 2018

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public

Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

A Employer identification number

LEWIS G. SCHAEENEMAN JR FOUNDATION, INC

06-1390923

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number

1 HAMDEN CTR 2319 WHITNEY AVE

1D

203-281-2700

City or town, state or province, country, and ZIP or foreign postal code

HAMDEN, CT 06518

C If exemption application is pending, check here ☐

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test
check here and attach computation ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated
under section 507(b)(1)(A), check here ☐I Fair market value of all assets at end of year
(from Part II, col (c), line 16)

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

\$ 7,740,599. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a))(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received

N/A

2 Check ☒ if the foundation is not required to attach Sch B3 Interest on savings and temporary
cash investments

4 Dividends and interest from securities

232,509.

232,509.

STATEMENT 1

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

121,425.

b Gross sales price for all
assets on line 6a 1,445,518.

7 Capital gain net income (from Part IV, line 2)

121,425.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns
and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

<1,635.>

<1,635.>

STATEMENT 2

12 Total Add lines 1 through 11

352,299.

352,299.

13 Compensation of officers, directors, trustees, etc

105,900.

10,590.

95,310.

14 Other employee salaries and wages

15 Pension plans, employee benefits

20,908.

2,091.

18,817.

16a Legal fees

STMT 3

2,672.

267.

2,405.

b Accounting fees

STMT 4

9,525.

953.

8,572.

c Other professional fees

STMT 5

16,162.

1,616.

14,546.

17 Interest

18 Taxes

STMT 6

4,388.

1,517.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

868.

87.

781.

22 Printing and publications

23 Other expenses

STMT 7

4,235.

423.

3,812.

24 Total operating and administrative

expenses Add lines 13 through 23

164,658.

17,544.

144,243.

25 Contributions, gifts, grants paid

268,804.

268,804.

26 Total expenses and disbursements

Add lines 24 and 25

433,462.

17,544.

413,047.

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

<81,163.>

b Net investment income (if negative, enter -0-)

334,755.

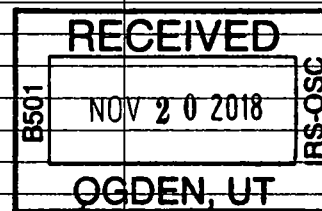
c Adjusted net income (if negative, enter -0-)

N/A

SCANNED FEB 07 2019

Revenue

Operating and Administrative Expenses



91,24

4

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		4,319.	7,092.	7,092.
	2	Savings and temporary cash investments		180,262.	526,973.	526,973.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 8		94,781.	96,520.	96,821.
	b	Investments - corporate stock STMT 9		3,084,004.	2,733,339.	3,453,563.
	c	Investments - corporate bonds STMT 10		664,860.	599,625.	594,426.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 11		2,564,837.	2,550,416.	3,048,385.	
14	Land, buildings, and equipment basis ▶ 3,339.					
	Less: accumulated depreciation STMT 12 ▶ 3,339.					
15	Other assets (describe ▶ STATEMENT 13)		15,404.	13,339.	13,339.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		6,608,467.	6,527,304.	7,740,599.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26, and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		6,608,467.	6,527,304.	
30	Total net assets or fund balances		6,608,467.	6,527,304.		
31	Total liabilities and net assets/fund balances		6,608,467.	6,527,304.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,608,467.
2	Enter amount from Part I, line 27a	2	<81,163.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	6,527,304.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,527,304.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e 1,445,518.		1,324,093.	121,425.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e			121,425.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 121,425.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	429,401.	7,146,835.	.060083
2015	408,274.	7,450,159.	.054801
2014	409,392.	7,800,296.	.052484
2013	370,307.	7,510,263.	.049307
2012	422,575.	7,164,442.	.058982
2 Total of line 1, column (d)			2 .275657
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 50, or by the number of years the foundation has been in existence if less than 5 years			3 .055131
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 7,495,781.
5 Multiply line 4 by line 3			5 413,250.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,348.
7 Add lines 5 and 6			7 416,598.
8 Enter qualifying distributions from Part XII, line 4			8 413,047.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	6,695.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3	Add lines 1 and 2	3	6,695.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	6,695.
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	9,905.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,000.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	12,905.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,210.
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>WILLIAM S COLWELL, SECRETARY</u> Telephone no ► <u>(203) 281-2700</u> Located at ► <u>ONE HAMDEN CENTER 2319 WHITNEY AVE. #1D, HAMDEN,</u> ZIP+4 ► <u>06518</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAURA BURROWS	DIRECTOR			
409 STONEGATE LANE				
NELLYSFORD, VA 22958	15.00	41,450.	10,532.	0.
WILLIAM S. COLWELL	DIRECTOR/SECRETARY			
ONE HAMDEN CENTER 2319 WHITNEY AVENUE				
HAMDEN, CT 06518	5.00	12,000.	0.	0.
LEWIS G. SCHAEENEMAN III	DIRECTOR/PRESIDENT			
30 AYLESBURY CIRCLE				
MADISON, CT 06443	15.00	52,450.	10,376.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,247,388.
b	Average of monthly cash balances	1b	342,110.
c	Fair market value of all other assets	1c	20,432.
d	Total (add lines 1a, b, and c)	1d	7,609,930.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,609,930.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	114,149.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,495,781.
6	Minimum investment return. Enter 5% of line 5	6	374,789.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	374,789.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	6,695.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,695.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	368,094.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	368,094.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	368,094.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	413,047.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	413,047.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	413,047.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				368,094.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2017				
a From 2012	7,228.			
b From 2013	4,460.			
c From 2014	29,751.			
d From 2015	41,226.			
e From 2016	77,801.			
f Total of lines 3a through e	160,466.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$	413,047.			
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				368,094.
e Remaining amount distributed out of corpus	44,953.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	205,419.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions			0.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	7,228.			
9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a	198,191.			
10 Analysis of line 9				
a Excess from 2013	4,460.			
b Excess from 2014	29,751.			
c Excess from 2015	41,226.			
d Excess from 2016	77,801.			
e Excess from 2017	44,953.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALL OUR KIN AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	8,240.
BIG BROTHERS/BIG SISTERS OF THE CENTRAL BLUE RIDGE AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	7,853.
BLUE RIDGE AREA FOOD BANK NETWORK AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	5,000.
BLUE RIDGE MEDICAL CENTER AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	10,570.
CASA - PIEDMONT AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	4,850.
Total SEE CONTINUATION SHEET(S)				268,804.
b Approved for future payment				
NONE				
Total				0.

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

ANTHONY M. BRAGANO,
CPA

Preparer's signature

Date _____

Check ☐ if self-employed

PTIN

P00343327

Firm's name ► **CONCANNON, MILLER & CO., P.C.**

Firm's EIN ► 23-2620120

Firm's address ► 9800 FOURTH STREET N SUITE 300
ST PETERSBURG, FL 33702

Phone no (727) 577-7620

Form **990-PF** (2017)

LEWIS G. SCHAEENEMAN JR FOUNDATION, INC

06-1390923

PAGE 1 OF 2

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MERRILL LYNCH #04H97	P		
b	MERRILL LYNCH #04H97	P		
c	MERRILL LYNCH #04H97	P		
d	MERRILL LYNCH #04H97	P		
e	MERRILL LYNCH #04H97 - CASH IN LIEU	P		
f	MERRILL LYNCH #04K07	P		
g	MERRILL LYNCH #04K07	P		
h	MERRILL LYNCH #04K07	P		
i	MERRILL LYNCH #04K07 - WASH SALES	P		
j	MERRILL LYNCH #04K07	P		
k	MERRILL LYNCH #04K07	P		
l	MERRILL LYNCH #04K07	P		
m	MERRILL LYNCH NON-DIVIDEND DISTRIBUTIONS	P		
n	MERRILL LYNCH COST BASIS ADJUSTMENTS	P		
o	PASS THROUGH SEC 1231 GAIN (LOSS)	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	42,639.	40,377.	2,262.
b	16,937.		16,937.
c	536,801.	557,006.	<20,205.>
d	359,404.	300,374.	59,030.
e	363.		363.
f	12,660.	12,648.	12.
g	4,811.	4,844.	<33.>
h	190,590.	184,266.	6,324.
i		<56.>	56.
j	1.	1.	0.
k	234,727.	200,560.	34,167.
l	18,338.	14,336.	4,002.
m	8,835.	8,835.	0.
n		635.	<635.>
o		267.	<267.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			2,262.
b			16,937.
c			<20,205.>
d			59,030.
e			363.
f			12.
g			<33.>
h			6,324.
i			56.
j			0.
k			34,167.
l			4,002.
m			0.
n			<635.>
o			<267.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

LEWIS G. SCHAENEMAN JR FOUNDATION, INC

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a MERRILL LYNCH CAPITAL GAIN DISTRIBUTIONS		P		
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 19,412.			19,412.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			19,412.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2	121,425.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CASA AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	7,500.
CHANGING CHILDREN'S LIVES AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	1,500.
CHESHIRE WILDCATS SCHOLARSHIP FUND AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	125.
CLIFFORD W. BEERS CLINIC AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	14,700.
COLGATE UNIVERSITY AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	3,500.
COMMUNITY SOUP KITCHEN AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	2,000.
CONNECTICUT FOOD BANK AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	2,000.
DEERFIELD ACADEMY AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	5,000.
EMERGE CONNECTICUT AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	6,820.
FAMILY AND CHILDREN'S SERVICES OF ITHACA AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	3,000.
Total from continuation sheets				232,291.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FAMILY READING PARTNERSHIP AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	4,000.
HORIZONS AT THE FOOTE SCHOOL AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	7,500.
HUMANE SOCIETY OF NELSON COUNTY AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	2,000.
JUNTA FOR PROGRESSIVE ACTION AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	5,845.
LEAP AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	16,670.
LOAVES AND FISHES - CHARLOTTESVILLE AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	2,000.
LOAVES AND FISHES AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	5,000.
MADISON HOUSE AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	5,850.
MAXINE PLATZER LYNN WOMAN'S CENTER AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	10,000.
MISCELLANEOUS CHARITABLE CONTRIBUTIONS FROM PASS THROUGH ACTIVITIES AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	4.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NELSON COUNTY PANTRY AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	8,939.
NEW HAVEN READS AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	17,000.
NEW REACH AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	12,000.
ROCKFISH VALLEY COMMUNITY CENTER AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	6,500.
ROCKFISH VALLEY FOUNDATION AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	6,838.
ROCKFISH WILDLIFE SANCTUARY AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	1,000.
SALVATION ARMY AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	2,000.
SALVATION ARMY - SALLIE HOUSE AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	3,000.
SHORELINE SOUP KITCHENS AND PANTRIES AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	2,000.
SOLAR YOUTH AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	16,000.
Total from continuation sheets				

Part XV | **Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SQUASH HAVEN AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	5,000.
ST. MARTIN DE PORRES ACADEMY AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	15,000.
THE DIAPER BANK AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	2,000.
THE HAVEN AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	2,000.
VIRGINIA ORGANIZING AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	2,000.
WHEAT AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	2,000.
YOUTH CONTINUUM, INC. AVAILABLE UPON REQUEST	NONE	EXEMPT ORGANIZ.	TO FURTHER THE EXEMPT WORKS OF THE RECIPIENT	24,000.
Total from continuation sheets				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) - NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BUCKEYE PARTNERS LP	48.	0.	48.	48.	
ENERGY TRANSFER PARTNERS	97.	0.	97.	97.	
KKR & CO., LP	305.	0.	305.	305.	
MAGELLAN MIDSTREAM PARTNERS, LP	8.	0.	8.	8.	
MERRILL LYNCH - OPERATING	207,603.	0.	207,603.	207,603.	
MERRILL LYNCH - REGENTS	23,818.	0.	23,818.	23,818.	
MERRILL LYNCH - REGENTS					
SUPPLEMENTAL ML LESS: ACCRUED INTERST PAID	1,195. <433.>	0.	1,195. <433.>	1,195. <433.>	
ML LESS: BOND AMORTIZATION OPERATING	<292.>	0.	<292.>	<292.>	
ML LESS: BOND AMORTIZATION SUPPLEMENTAL	<32.>	0.	<32.>	<32.>	
PLAINS ALL AMERICAN PIPELINE, L.P.	22.	0.	22.	22.	
SUBURBAN PROPANE PARTNERS, LP	16.	0.	16.	16.	
SUNOCO LOGISTICS PARTNERS	1.	0.	1.	1.	
TC PIPELINES, L.P	9.	0.	9.	9.	
THE CARLYLE GROUP, L.P	144.	0.	144.	144.	
TO PART I, LINE 4	232,509.	0.	232,509.	232,509.	

FORM 990-PF	OTHER INCOME		STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
ORDINARY BUSINESS INCOME(LOSS) FROM K-1'S	<1,983.>	<1,983.>		
OTHER INVESTMENT INCOME(LOSS) FROM K-1'S	348.	348.		
TOTAL TO FORM 990-PF, PART I, LINE 11	<1,635.>	<1,635.>		

FORM 990-PF	LEGAL FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	2,672.	267.		2,405.
TO FM 990-PF, PG 1, LN 16A	2,672.	267.		2,405.

FORM 990-PF	ACCOUNTING FEES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	9,525.	953.		8,572.
TO FORM 990-PF, PG 1, LN 16B	9,525.	953.		8,572.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	16,162.	1,616.		14,546.
TO FORM 990-PF, PG 1, LN 16C	16,162.	1,616.		14,546.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	1,517.	1,517.		0.
2016 FEDERAL EXCISE TAX	2,871.	0.		0.
TAXES AND LICENSES	0.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,388.	1,517.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	992.	99.		893.
DUES AND PUBLICATIONS	750.	75.		675.
OFFICE EXPENSES	2,493.	249.		2,244.
TO FORM 990-PF, PG 1, LN 23	4,235.	423.		3,812.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT BONDS	X		96,520.	96,821.
TOTAL U.S. GOVERNMENT OBLIGATIONS			96,520.	96,821.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			96,520.	96,821.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT (A)	2,001,140.	2,592,618.
SEE ATTACHED STATEMENT (B)	585,052.	781,050.
SEE ATTACHED STATEMENT (C)	147,147.	79,895.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,733,339.	3,453,563.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT (D)	599,625.	594,426.
TOTAL TO FORM 990-PF, PART II, LINE 10C	599,625.	594,426.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT (E)	COST	2,550,416.	3,048,385.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,550,416.	3,048,385.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 12

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FILING CABINET	571.	571.	0.
DANKA OFFICE COPIER	2,768.	2,768.	0.
TOTAL TO FM 990-PF, PART II, LN 14	3,339.	3,339.	0.

FORM 990-PF OTHER ASSETS STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
TAX DEPOSIT - TAX ON INVESTMENT INCOME	7,776.	9,905.	9,905.
DIVIDENDS RECEIVABLE	7,628.	3,434.	3,434.
TO FORM 990-PF, PART II, LINE 15	15,404.	13,339.	13,339.
