Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
THOMAS CARR WATSON TUW

A Employer identification number
05-6065386

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P O BOX 1802

B Telephone number (see instructions)
(888) 866-3275

City or town, state or province, country, and ZIP or foreign postal code
PROVIDENCE, RI 029011802

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 5,807,852

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	109,194	108,554		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	421,148			
	b	Gross sales price for all assets on line 6a 2,797,633				
	7	Capital gain net income (from Part IV, line 2)		421,148		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	175	499		
	12	**Total.** Add lines 1 through 11	530,517	530,201		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	39,471	23,683		15,789
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,250	750	0	500
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	3,670	3,670		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	1,244	1,760		50
	24	**Total operating and administrative expenses.** Add lines 13 through 23	45,635	29,863	0	16,339
	25	Contributions, gifts, grants paid	378,405			378,405
	26	**Total expenses and disbursements.** Add lines 24 and 25	424,040	29,863	0	394,744
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	106,477			
	b	**Net investment income** (if negative, enter -0-)		500,338		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	153,434	208,292	208,292
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,815,549	4,818,701	5,599,560
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,968,983	5,026,993	5,807,852
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	4,968,983	5,026,993	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	4,968,983	5,026,993	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,968,983	5,026,993	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,968,983
2	Enter amount from Part I, line 27a	2	106,477
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	5,075,460
5	Decreases not included in line 2 (itemize) ▶	5	48,467
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,026,993

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } 2 421,148

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . } 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	320,231	5,185,837	0 061751
2015	271,658	5,474,646	0 049621
2014	218,421	5,665,039	0 038556
2013	201,542	5,432,301	0 037101
2012	181,675	5,084,872	0 035729

2 **Total** of line 1, column (d)	2	0 222758
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 044552
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	5,543,658
5 Multiply line 4 by line 3	5	246,981
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,003
7 Add lines 5 and 6	7	251,984
8 Enter qualifying distributions from Part XII, line 4	8	394,744

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	5,003
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	5,003
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	5,003
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	820		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	820
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	4,183
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 0 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ RI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶US TRUST FIDUCIARY TAX SERVICES Telephone no ▶(888) 866-3275

Located at ▶P O BOX 1802 PROVIDENCE RI ZIP+4 ▶029011802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?. ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) .	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		No
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA N A 900 ELM ST MANCHESTER, NH 03101	TRUSTEE 1	39,471		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . . ▶ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,469,176
b	Average of monthly cash balances.	1b	158,903
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	5,628,079
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,628,079
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	84,421
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,543,658
6	**Minimum investment return.** Enter 5% of line 5.	6	277,183

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	277,183
2a	Tax on investment income for 2017 from Part VI, line 5. 2a 5,003		
b	Income tax for 2017 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	5,003
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	272,180
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	272,180
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	272,180

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	394,744
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	394,744
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	5,003
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	389,741

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				272,180
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			192,673	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012. 0				
b From 2013. 0				
c From 2014. 0				
d From 2015. 0				
e From 2016. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 394,744				
a Applied to 2016, but not more than line 2a			192,673	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				202,071
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				70,109
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013. . . . 0				
b Excess from 2014. . . . 0				
c Excess from 2015. . . . 0				
d Excess from 2016. . . . 0				
e Excess from 2017. . . . 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HISTORIC NEW ENGLAND 141 CAMBRIDGE ST BOSTON, MA 021142702	N/A	PC	UNRESTRICTED GENERAL	378,405
Total . . . . ▶ **3a**				378,405
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	109,194	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	421,148	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a EXCISE TAX REFUND			1	175	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				530,517	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 530,517

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-04-12	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶				Firm's EIN ▶
Firm's address ▶				Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
71 308 AQR LONG-SHORT EQUITY FUND CL I		2017-02-02	2017-10-13
2048 195 AQR MANAGED FUTURES STRATEGY FUND CL I		2016-06-30	2017-02-02
102 23 AQR MANAGED FUTURES STRATEGY FUND CL I		2016-10-18	2017-02-02
95 386 AQR MANAGED FUTURES STRATEGY FUND CL I		2016-06-30	2017-10-13
4 761 AQR MANAGED FUTURES STRATEGY FUND CL I		2016-10-18	2017-10-13
15 507 AQR MANAGED FUTURES STRATEGY FUND CL I		2017-10-02	2017-10-13
234 495 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO CL I		2016-06-30	2017-10-13
32 228 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO CL I		2017-02-02	2017-10-13
72 487 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO CL I		2017-03-20	2017-10-13
150 846 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO CL I		2017-10-02	2017-10-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,057		940	117
19,294		21,301	-2,007
963		1,012	-49
851		992	-141
42		47	-5
138		136	2
2,338		2,267	71
321		318	3
723		717	6
1,504		1,505	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			117
			-2,007
			-49
			-141
			-5
			2
			71
			3
			6
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
725 159 AGGREGATE BOND CTF		2012-08-10	2017-01-31
185 305 AGGREGATE BOND CTF		2013-03-08	2017-01-31
615 025 AGGREGATE BOND CTF		2013-03-31	2017-01-31
744 445 AGGREGATE BOND CTF		2013-09-30	2017-01-31
538 394 AGGREGATE BOND CTF		2013-11-30	2017-01-31
25 962 AGGREGATE BOND CTF		2015-03-31	2017-01-31
5354 067 AGGREGATE BOND CTF		2012-08-10	2017-03-24
1368 166 AGGREGATE BOND CTF		2013-03-08	2017-03-24
4540 915 AGGREGATE BOND CTF		2013-03-31	2017-03-24
5496 463 AGGREGATE BOND CTF		2013-09-30	2017-03-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,086		12,468	-382
3,088		3,137	-49
10,250		10,452	-202
12,407		12,419	-12
8,973		8,974	-1
433		443	-10
89,358		92,230	-2,872
22,834		23,202	-368
75,787		77,319	-1,532
91,735		91,870	-135

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-382
			-49
			-202
			-12
			-1
			-10
			-2,872
			-368
			-1,532
			-135

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3975 127 AGGREGATE BOND CTF		2013-11-30	2017-03-24
191 659 AGGREGATE BOND CTF		2015-03-31	2017-03-24
141 446 AGGREGATE BOND CTF		2012-08-10	2017-10-13
36 144 AGGREGATE BOND CTF		2013-03-08	2017-10-13
119 964 AGGREGATE BOND CTF		2013-03-31	2017-10-13
145 208 AGGREGATE BOND CTF		2013-09-30	2017-10-13
105 016 AGGREGATE BOND CTF		2013-11-30	2017-10-13
5 066 AGGREGATE BOND CTF		2015-03-31	2017-10-13
157 177 SMALL CAP GROWTH LEADERS CTF		2012-08-10	2017-01-31
228 139 SMALL CAP GROWTH LEADERS CTF		2013-03-08	2017-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
66,344		66,386	-42
3,199		3,279	-80
2,391		2,431	-40
611		611	
2,027		2,038	-11
2,454		2,421	33
1,775		1,749	26
86		86	
4,079		3,074	1,005
5,921		4,968	953

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-42
			-80
			-40
			-11
			33
			26
			1,005
			953

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15 152 SMALL CAP GROWTH LEADERS CTF		2012-08-10	2017-10-13
21 993 SMALL CAP GROWTH LEADERS CTF		2013-03-08	2017-10-13
17 915 SMALL CAP GROWTH LEADERS CTF		2017-03-24	2017-10-13
129 545 EMERGING MARKETS STOCK COMMON TRUST FUND		2012-08-10	2017-01-31
602 121 EMERGING MARKETS STOCK COMMON TRUST FUND		2013-03-08	2017-01-31
10 773 EMERGING MARKETS STOCK COMMON TRUST FUND		2013-03-31	2017-01-31
126 438 EMERGING MARKETS STOCK COMMON TRUST FUND		2013-08-09	2017-01-31
884 214 EMERGING MARKETS STOCK COMMON TRUST FUND		2014-02-28	2017-01-31
188 272 EMERGING MARKETS STOCK COMMON TRUST FUND		2016-10-14	2017-01-31
53 026 EMERGING MARKETS STOCK COMMON TRUST FUND		2012-08-10	2017-09-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
427		323	104
620		518	102
505		487	18
6,016		4,869	1,147
27,963		26,322	1,641
500		463	37
5,872		4,956	916
41,063		37,501	3,562
8,743		8,788	-45
3,150		2,226	924

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			104
			102
			18
			1,147
			1,641
			37
			916
			3,562
			-45
			924

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
246 463 EMERGING MARKETS STOCK COMMON TRUST FUND		2013-03-08	2017-09-30
4 409 EMERGING MARKETS STOCK COMMON TRUST FUND		2013-03-31	2017-09-30
51 754 EMERGING MARKETS STOCK COMMON TRUST FUND		2013-08-09	2017-09-30
361 931 EMERGING MARKETS STOCK COMMON TRUST FUND		2014-02-28	2017-09-30
77 063 EMERGING MARKETS STOCK COMMON TRUST FUND		2016-10-14	2017-09-30
171 623 EMERGING MARKETS STOCK COMMON TRUST FUND		2017-03-24	2017-09-30
4 549 EMERGING MARKETS STOCK COMMON TRUST FUND		2012-08-10	2017-10-13
21 143 EMERGING MARKETS STOCK COMMON TRUST FUND		2013-03-08	2017-10-13
378 EMERGING MARKETS STOCK COMMON TRUST FUND		2013-03-31	2017-10-13
4 439 EMERGING MARKETS STOCK COMMON TRUST FUND		2013-08-09	2017-10-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,641		11,858	2,783
262		209	53
3,074		2,256	818
21,500		16,942	4,558
4,578		3,936	642
10,195		9,159	1,036
280		197	83
1,302		1,045	257
23		18	5
273		199	74

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,783
			53
			818
			4,558
			642
			1,036
			83
			257
			5
			74

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
31 049 EMERGING MARKETS STOCK COMMON TRUST FUND		2014-02-28	2017-10-13
6 611 EMERGING MARKETS STOCK COMMON TRUST FUND		2016-10-14	2017-10-13
14 725 EMERGING MARKETS STOCK COMMON TRUST FUND		2017-03-24	2017-10-13
2893 611 FPA CRESCENT FUND SER I		2017-02-02	2017-10-02
793 405 FPA CRESCENT FUND SER I		2017-03-20	2017-10-02
31 235 MID CAP VALUE CTF		2012-04-20	2017-10-13
16 289 MID CAP VALUE CTF		2013-11-30	2017-10-13
10 119 MID CAP VALUE CTF		2017-03-24	2017-10-13
159 647 SMALL CAP VALUE CTF		2012-08-10	2017-01-31
227 543 SMALL CAP VALUE CTF		2013-03-08	2017-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,912		1,494	418
407		346	61
907		805	102
100,553		95,952	4,601
27,571		26,896	675
1,100		984	116
574		594	-20
356		361	-5
4,823		3,692	1,131
6,873		5,723	1,150

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			418
			61
			102
			4,601
			675
			116
			-20
			-5
			1,131
			1,150

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
13 021 SMALL CAP VALUE CTF		2012-08-10	2017-10-13
18 559 SMALL CAP VALUE CTF		2013-03-08	2017-10-13
16 849 SMALL CAP VALUE CTF		2017-03-24	2017-10-13
14 226 MID CAP GROWTH CTF		2012-08-10	2017-10-13
20 609 MID CAP GROWTH CTF		2013-03-08	2017-10-13
12 39 MID CAP GROWTH CTF		2013-11-30	2017-10-13
14 513 MID CAP GROWTH CTF		2017-03-24	2017-10-13
13823 995 GOLDMAN SACHS STRATEGIC INCOME FUND INSTL		2014-03-04	2017-02-02
808 94 DIVIDEND INCOME COMMON TRUST FUND		2012-08-10	2017-01-31
1742 328 DIVIDEND INCOME COMMON TRUST FUND		2013-03-08	2017-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
438		341	97
624		524	100
567		527	40
489		441	48
709		674	35
426		431	-5
499		471	28
133,678		146,739	-13,061
46,191		38,733	7,458
99,488		87,990	11,498

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			97
			100
			40
			48
			35
			-5
			28
			-13,061
			7,458
			11,498

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
464 766 DIVIDEND INCOME COMMON TRUST FUND		2013-03-31	2017-01-31
973 726 DIVIDEND INCOME COMMON TRUST FUND		2013-08-09	2017-01-31
15 002 DIVIDEND INCOME COMMON TRUST FUND		2012-08-10	2017-10-13
32 312 DIVIDEND INCOME COMMON TRUST FUND		2013-03-08	2017-10-13
8 619 DIVIDEND INCOME COMMON TRUST FUND		2013-03-31	2017-10-13
18 058 DIVIDEND INCOME COMMON TRUST FUND		2013-08-09	2017-10-13
14 566 DIVIDEND INCOME COMMON TRUST FUND		2017-03-24	2017-10-13
23 735 DIVIDEND INCOME COMMON TRUST FUND		2012-08-10	2017-10-31
51 121 DIVIDEND INCOME COMMON TRUST FUND		2013-03-08	2017-10-31
13 636 DIVIDEND INCOME COMMON TRUST FUND		2013-03-31	2017-10-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
26,539		23,729	2,810
55,601		51,714	3,887
955		847	108
2,058		1,910	148
549		514	35
1,150		1,115	35
928		887	41
1,520		1,341	179
3,274		3,022	252
873		814	59

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,810
			3,887
			108
			148
			35
			35
			41
			179
			252
			59

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
28 57 DIVIDEND INCOME COMMON TRUST FUND		2013-08-09	2017-10-31
23 042 DIVIDEND INCOME COMMON TRUST FUND		2017-03-24	2017-10-31
191 ISHARES CORE TOT U S BD MKT ETF		2016-01-08	2017-01-31
179 ISHARES CORE TOT U S BD MKT ETF		2016-05-31	2017-01-31
9 ISHARES CORE TOT U S BD MKT ETF		2016-01-08	2017-01-31
10 ISHARES CORE TOT U S BD MKT ETF		2016-05-31	2017-01-31
242 ISHARES CORE TOT U S BD MKT ETF		2016-01-08	2017-03-20
226 ISHARES CORE TOT U S BD MKT ETF		2016-05-31	2017-03-20
9 ISHARES CORE TOT U S BD MKT ETF		2016-01-08	2017-10-13
9 ISHARES CORE TOT U S BD MKT ETF		2016-05-31	2017-10-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,830		1,763	67
1,476		1,403	73
20,671		20,753	-82
19,372		19,831	-459
974		978	-4
1,083		1,108	-25
26,097		26,294	-197
24,371		25,037	-666
988		978	10
988		997	-9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			67
			73
			-82
			-459
			-4
			-25
			-197
			-666
			10
			-9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 ISHARES CORE S&P MID CAP ETF		2012-08-09	2017-03-20
2 ISHARES CORE S&P MID CAP ETF		2013-03-08	2017-03-20
2 ISHARES CORE S&P MID CAP ETF		2013-11-29	2017-03-20
8 ISHARES CORE S&P MID CAP ETF		2017-01-31	2017-03-20
7 ISHARES CORE S&P MID CAP ETF		2012-08-09	2017-10-13
5 ISHARES CORE S&P MID CAP ETF		2013-03-08	2017-10-13
6 ISHARES CORE S&P MID CAP ETF		2013-11-29	2017-10-13
21 ISHARES CORE S&P MID CAP ETF		2017-01-31	2017-10-13
26 ISHARES RUSSELL 2000 ETF		2012-08-09	2017-05-31
20 ISHARES RUSSELL 2000 ETF		2013-03-08	2017-05-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
345		192	153
345		225	120
345		262	83
1,382		1,345	37
1,272		673	599
909		564	345
1,090		785	305
3,816		3,530	286
3,531		2,083	1,448
2,716		1,868	848

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			153
			120
			83
			37
			599
			345
			305
			286
			1,448
			848

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
138 ISHARES RUSSELL 2000 ETF		2017-01-31	2017-05-31
20 ISHARES RUSSELL 2000 ETF		2017-03-20	2017-05-31
8 ISHARES RUSSELL 2000 ETF		2012-08-09	2017-10-13
7 ISHARES RUSSELL 2000 ETF		2013-03-08	2017-10-13
44 ISHARES RUSSELL 2000 ETF		2017-01-31	2017-10-13
7 ISHARES RUSSELL 2000 ETF		2017-03-20	2017-10-13
33 ISHARES RUSSELL 2000 ETF		2012-08-09	2017-10-31
27 ISHARES RUSSELL 2000 ETF		2013-03-08	2017-10-31
178 ISHARES RUSSELL 2000 ETF		2017-01-31	2017-10-31
26 ISHARES RUSSELL 2000 ETF		2017-03-20	2017-10-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,741		18,655	86
2,716		2,766	-50
1,199		641	558
1,049		654	395
6,595		5,948	647
1,049		968	81
4,925		2,643	2,282
4,030		2,522	1,508
26,565		24,062	2,503
3,880		3,596	284

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			86
			-50
			558
			395
			647
			81
			2,282
			1,508
			2,503
			284

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
58 915 THE MERGER FD		2016-06-30	2017-10-13
41 292 CATALYST/MILLBURN HEDGE STRATEGY FUND CL I		2017-10-02	2017-10-13
1545 418 PIMCO HIGH YIELD FD INSTL CL		2012-01-31	2017-02-02
1557 324 PIMCO HIGH YIELD FD INSTL CL		2012-04-20	2017-02-02
13 13 PIMCO HIGH YIELD FD INSTL CL		2013-03-26	2017-02-02
104 015 PIMCO HIGH YIELD FD INSTL CL		2013-08-08	2017-02-02
2911 209 PIMCO HIGH YIELD FD INSTL CL		2016-06-02	2017-02-02
761 564 PIMCO HIGH YIELD FD INSTL CL		2012-01-31	2017-03-31
767 432 PIMCO HIGH YIELD FD INSTL CL		2012-04-20	2017-03-31
6 471 PIMCO HIGH YIELD FD INSTL CL		2013-03-26	2017-03-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
947		910	37
1,326		1,303	23
13,739		14,232	-493
13,845		14,389	-544
117		127	-10
925		988	-63
25,881		24,774	1,107
6,778		7,014	-236
6,830		7,091	-261
58		63	-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			37
			23
			-493
			-544
			-10
			-63
			1,107
			-236
			-261
			-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
51 257 PIMCO HIGH YIELD FD INSTL CL		2013-08-08	2017-03-31
1434 608 PIMCO HIGH YIELD FD INSTL CL		2016-06-02	2017-03-31
3163 668 PIMCO HIGH YIELD FD INSTL CL		2017-03-20	2017-03-31
13 316 PIMCO HIGH YIELD FD INSTL CL		2012-01-31	2017-10-13
13 418 PIMCO HIGH YIELD FD INSTL CL		2012-04-20	2017-10-13
113 PIMCO HIGH YIELD FD INSTL CL		2013-03-26	2017-10-13
896 PIMCO HIGH YIELD FD INSTL CL		2013-08-08	2017-10-13
25 084 PIMCO HIGH YIELD FD INSTL CL		2016-06-02	2017-10-13
55 318 PIMCO HIGH YIELD FD INSTL CL		2017-03-20	2017-10-13
10282 PIMCO FOREIGN BD US$HD INSTL		2017-02-02	2017-03-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
456		487	-31
12,768		12,209	559
28,157		27,967	190
121		123	-2
121		124	-3
1		1	
8		9	-1
227		213	14
501		489	12
107,344		106,624	720

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-31
			559
			190
			-2
			-3
			-1
			14
			12
			720

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
233 POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT		2012-08-09	2017-03-20
266 POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT		2013-03-08	2017-03-20
251 POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT		2013-03-26	2017-03-20
197 POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT		2013-08-08	2017-03-20
1000 POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT		2014-06-30	2017-03-20
1394 POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT		2016-05-31	2017-03-20
4 POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT		2012-08-09	2017-10-13
5 POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT		2013-03-08	2017-10-13
5 POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT		2013-03-26	2017-10-13
4 POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT		2013-08-08	2017-10-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,481		3,896	-415
3,974		4,152	-178
3,750		3,982	-232
2,943		2,747	196
14,940		15,150	-210
20,826		4,754	16,072
62		67	-5
78		78	
78		79	-1
62		56	6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-415
			-178
			-232
			196
			-210
			16,072
			-5
			-1
			6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
19 POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT		2014-06-30	2017-10-13
27 POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT		2016-05-31	2017-10-13
159 829 PRINCIPAL MIDCAP BLEND FUND INSTL CL		2017-02-02	2017-03-20
118 267 PRINCIPAL MIDCAP BLEND FUND INSTL CL		2017-02-02	2017-10-13
440 357 PRINCIPAL MIDCAP BLEND FUND INSTL CL		2017-02-02	2017-10-31
11 VANGUARD FTSE DEVELOPED MARKETS ETF		2012-08-09	2017-10-13
24 VANGUARD FTSE DEVELOPED MARKETS ETF		2013-03-08	2017-10-13
VANGUARD FTSE DEVELOPED MARKETS ETF		2013-03-26	2017-10-13
6 VANGUARD FTSE DEVELOPED MARKETS ETF		2013-09-30	2017-10-13
36 VANGUARD FTSE DEVELOPED MARKETS ETF		2016-05-31	2017-10-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
295		288	7
420		92	328
3,869		3,716	153
3,235		2,750	485
12,083		10,238	1,845
486		361	125
1,059		882	177
265		238	27
1,589		1,318	271

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7
			328
			153
			485
			1,845
			125
			177
			27
			271

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
72 VANGUARD FTSE DEVELOPED MARKETS ETF		2017-01-31	2017-10-13
34 VANGUARD FTSE DEVELOPED MARKETS ETF		2017-03-20	2017-10-13
24 VANGUARD FTSE DEVELOPED MARKETS ETF		2017-03-31	2017-10-13
1 VANGUARD FTSE DEVELOPED MARKETS ETF		2017-03-31	2017-10-13
1987 VANGUARD TOTAL INTL BOND INDEX FUND ETF		2017-01-31	2017-03-20
756 VANGUARD FTSE EMERGING MKTS ETF		2016-01-08	2017-01-31
1568 VANGUARD FTSE EMERGING MKTS ETF		2016-05-31	2017-01-31
555 VANGUARD FTSE EMERGING MKTS ETF		2016-10-14	2017-01-31
13 VANGUARD FTSE EMERGING MKTS ETF		2016-01-08	2017-10-13
27 VANGUARD FTSE EMERGING MKTS ETF		2016-05-31	2017-10-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,178		2,727	451
1,501		1,339	162
1,059		945	114
44		39	5
106,719		106,865	-146
28,525		22,884	5,641
59,163		53,005	6,158
20,941		20,787	154
586		394	192
1,218		913	305

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			451
			162
			114
			5
			-146
			5,641
			6,158
			154
			192
			305

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
9 VANGUARD FTSE EMERGING MKTS ETF		2016-10-14	2017-10-13
23 VANGUARD FTSE EMERGING MKTS ETF		2017-03-20	2017-10-13
1 VANGUARD FTSE EMERGING MKTS ETF		2016-01-08	2017-10-31
4 VANGUARD FTSE EMERGING MKTS ETF		2016-05-31	2017-10-31
1 VANGUARD FTSE EMERGING MKTS ETF		2016-10-14	2017-10-31
4 VANGUARD FTSE EMERGING MKTS ETF		2017-03-20	2017-10-31
443 VANGUARD S&P 500 ETF		2016-01-08	2017-03-20
39 VANGUARD S&P 500 ETF		2016-01-08	2017-10-13
1 VANGUARD S&P 500 ETF		2017-03-31	2017-10-13
61 VANGUARD S&P 500 ETF		2016-01-08	2017-10-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
406		337	69
1,037		925	112
45		30	15
178		135	43
45		37	8
178		161	17
96,824		78,721	18,103
9,139		6,930	2,209
234		217	17
14,411		10,840	3,571

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			69
			112
			15
			43
			8
			17
			18,103
			2,209
			17
			3,571

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1 VANGUARD S&P 500 ETF		2017-03-31	2017-10-31
554 VANGUARD REIT ETF		2012-04-20	2017-01-31
867 VANGUARD REIT ETF		2013-03-08	2017-01-31
964 VANGUARD REIT ETF		2013-03-26	2017-01-31
562 VANGUARD REIT ETF		2013-08-08	2017-01-31
28 VANGUARD REIT ETF		2013-09-30	2017-01-31
194 VANGUARD REIT ETF		2013-11-29	2017-01-31
893 775 WELLS FARGO ABSOLUTE RETURN FUND INSTL CL		2016-01-08	2017-10-02
446 111 WELLS FARGO ABSOLUTE RETURN FUND INSTL CL		2017-03-20	2017-10-02
119 594 WELLS FARGO ABSOLUTE RETURN FUND INSTL CL		2016-01-08	2017-10-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
236		217	19
45,680		33,095	12,585
71,488		57,195	14,293
79,486		63,878	15,608
46,339		36,308	10,031
2,309		1,764	545
15,996		12,108	3,888
10,153		8,768	1,385
5,068		4,840	228
1,377		1,173	204

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			19
			12,585
			14,293
			15,608
			10,031
			545
			3,888
			1,385
			228
			204

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
59 694 WELLS FARGO ABSOLUTE RETURN FUND INSTL CL		2017-03-20	2017-10-13
780 047 HIGH QUALITY CORE COMMON TRUST FUND		2012-08-10	2017-01-31
3356 126 HIGH QUALITY CORE COMMON TRUST FUND		2013-03-08	2017-01-31
1640 392 HIGH QUALITY CORE COMMON TRUST FUND		2013-03-31	2017-01-31
95 662 HIGH QUALITY CORE COMMON TRUST FUND		2017-03-24	2017-10-13
161 785 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2012-08-10	2017-09-30
326 303 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2013-03-08	2017-09-30
105 09 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2013-03-31	2017-09-30
106 556 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2013-08-09	2017-09-30
117 383 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2013-09-30	2017-09-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
687		648	39
11,388		9,716	1,672
48,996		44,664	4,332
23,948		22,026	1,922
1,547		1,496	51
2,188		1,507	681
4,412		3,417	995
1,421		1,088	333
1,441		1,152	289
1,587		1,314	273

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			39
			1,672
			4,332
			1,922
			51
			681
			995
			333
			289
			273

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
208 084 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2017-03-24	2017-09-30
92 331 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2012-08-10	2017-10-13
186 222 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2013-03-08	2017-10-13
59 975 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2013-03-31	2017-10-13
60 811 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2013-08-09	2017-10-13
66 991 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2013-09-30	2017-10-13
118 755 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2017-03-24	2017-10-13
365 376 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2012-08-10	2017-10-31
736 926 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2013-03-08	2017-10-31
237 336 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2013-03-31	2017-10-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,814		2,513	301
1,280		865	415
2,581		1,960	621
831		624	207
843		661	182
929		753	176
1,646		1,441	205
5,061		3,448	1,613
10,207		7,808	2,399
3,287		2,487	800

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			301
			415
			621
			207
			182
			176
			205
			1,613
			2,399
			800

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
240 646 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2013-08-09	2017-10-31
265 1 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2013-09-30	2017-10-31
469 936 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2017-03-24	2017-10-31
15421 859 STRATEGIC GROWTH COMMON TRUST FUND		2013-08-09	2017-01-31
236 036 STRATEGIC GROWTH COMMON TRUST FUND		2016-06-30	2017-01-31
309 113 STRATEGIC GROWTH COMMON TRUST FUND		2013-08-09	2017-10-13
4 731 STRATEGIC GROWTH COMMON TRUST FUND		2016-06-30	2017-10-13
61 034 STRATEGIC GROWTH COMMON TRUST FUND		2017-03-24	2017-10-13
996 035 STRATEGIC GROWTH COMMON TRUST FUND		2013-08-09	2017-10-31
15 244 STRATEGIC GROWTH COMMON TRUST FUND		2016-06-30	2017-10-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,333		2,632	701
3,672		3,000	672
6,509		5,734	775
209,569		175,310	34,259
3,208		2,959	249
4,845		4,216	629
74		70	4
957		877	80
15,794		13,672	2,122
242		227	15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			701
			672
			775
			34,259
			249
			629
			4
			80
			2,122
			15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
196 667 STRATEGIC GROWTH COMMON TRUST FUND		2017-03-24	2017-10-31
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
3,118		2,843	275
			9,775

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			275

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TY 2017 Accounting Fees Schedule

Name: THOMAS CARR WATSON TUW

EIN: 05-6065386

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE - BOA	1,250	750		500

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Gain/Loss from Sale of Other Assets Schedule

Name: THOMAS CARR WATSON TUW

EIN: 05-6065386

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
233 POWERSH	2017-03		2012-08	PURCHASER	3,481	3,896			-415	
266 POWERSH	2017-03		2013-03	PURCHASER	3,974	4,152			-178	
251 POWERSH	2017-03		2013-03	PURCHASER	3,750	3,982			-232	
197 POWERSH	2017-03		2013-08	PURCHASER	2,943	2,747			196	
1000 POWERS	2017-03		2014-06	PURCHASER	14,940	15,150			-210	
1394 POWERS	2017-03		2016-05	PURCHASER	20,826	4,754			16,072	
4 POWERSHAR	2017-10		2012-08	PURCHASER	62	67			-5	
5 POWERSHAR	2017-10		2013-03	PURCHASER	78	78				
5 POWERSHAR	2017-10		2013-03	PURCHASER	78	79			-1	
4 POWERSHAR	2017-10		2013-08	PURCHASER	62	56			6	
19 POWERSHA	2017-10		2014-06	PURCHASER	295	288			7	
27 POWERSHA	2017-10		2016-05	PURCHASER	420	92			328	

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TY 2017 General Explanation Attachment

Name: THOMAS CARR WATSON TUW

EIN: 05-6065386

General Explanation Attachment

Identifier	Return Reference	Explanation	
1	FEDERAL FOOTNOTE	PART VIII LIST OF OFFICERS AND DIRECTORS	THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N A AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR THE TIME SPENT BY THE TRUSTEE, RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES

TY 2017 Investments Corporate Stock Schedule

Name: THOMAS CARR WATSON TUW

EIN: 05-6065386

Name of Stock	End of Year Book Value	End of Year Fair Market Value
464287507 ISHARES CORE S&P MID	308,231	412,202
464287655 ISHARES RUSSELL 2000	424,473	520,956
921943858 VANGUARD FTSE DEVELO	436,536	519,255
922908553 VANGUARD REIT ETF		
693390841 PIMCO HIGH YIELD FD	53,387	53,960
202671913 AGGREGATE BOND CTF	522,280	520,507
207543877 SMALL CAP GROWTH LEA	75,258	90,626
29099J109 EMERGING MARKETS STO	233,585	298,338
302993993 MID CAP VALUE CTF	110,417	117,499
303995997 SMALL CAP VALUE CTF	81,335	92,642
323991307 MID CAP GROWTH CTF	114,726	123,258
45399C107 DIVIDEND INCOME COMM	287,751	321,615
99Z466163 HIGH QUALITY CORE CO	85,222	90,845
99Z466197 INTERNATIONAL FOCUSE	339,706	436,592
99Z501647 STRATEGIC GROWTH COM	278,622	327,699
73935S105 POWERSHARES DB COMMO	78,322	59,530
38145C646 GOLDMAN SACHS STRATE		
464287226 ISHARES CORE US AGGR	109,023	108,674
922042858 VANGUARD FTSE EMERGI	142,327	183,410
922908363 VANGUARD S&P 500 ETF	381,835	526,638
00203H859 AQR MANAGED FUTURES	65,457	59,444
09256H286 BLACKROCK STRATEGIC	268,161	271,836
94987W737 WELLS FARGO ABSOLUTE	101,966	114,353
589509108 THE MERGER FD	50,778	52,388
00203H446 AQR LONG-SHORT EQUIT	52,360	55,141
62827P816 CATALYST/MILLBURN HE	73,657	74,030
74253Q747 PRINCIPAL MIDCAP BLE	143,286	168,122

TY 2017 Other Decreases Schedule

Name: THOMAS CARR WATSON TUW

EIN: 05-6065386

Description	Amount
TYE INCOME ADJUSTMENT	41
ADJUST CARRY VALUE	404
CTF ADJUSTMENT	5,106
PARTNERSHIP SALES ADJUSTMENT	42,654
PARTNERSHIP ADJUSTMENT	262

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TY 2017 Other Expenses Schedule

Name: THOMAS CARR WATSON TUW

EIN: 05-6065386

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSE-PRINCI	597	597		0
OTHER ALLOCABLE EXPENSE-INCOME	597	597		0
STATE FILING FEE	50	0		50
PARTNERSHIP EXPENSES		566		0

TY 2017 Other Income Schedule

Name: THOMAS CARR WATSON TUW

EIN: 05-6065386

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EXCISE TAX REFUND	175	0	
PARTNERSHIP INCOME		499	

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TY 2017 Taxes Schedule

Name: THOMAS CARR WATSON TUW

EIN: 05-6065386

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2,380	2,380		0
FOREIGN TAXES ON QUALIFIED FOR	860	860		0
FOREIGN TAXES ON NONQUALIFIED	430	430		0