

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		85,661.	104,402.	104,402.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations	STMT 6	103,116.	102,480.	100,249.
	b Investments - corporate stock	STMT 7	547,322.	457,164.	833,680.
	c Investments - corporate bonds	STMT 8	600,885.	554,472.	560,968.
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,336,984.	1,218,518.	1,599,299.
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26, and lines 30 and 31.				
	24 Unrestricted				
Net Assets or Fund Balances	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		1,332,166.	1,213,700.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		4,818.	4,818.	
	30 Total net assets or fund balances		1,336,984.	1,218,518.	
	31 Total liabilities and net assets/fund balances		1,336,984.	1,218,518.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,336,984.
2 Enter amount from Part I, line 27a	2	<118,466.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	1,218,518.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,218,518.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a					
b	SEE ATTACHED STATEMENTS				
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))	
a					
b					
c					
d					
e	498,163.		318,889.	179,274.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a					
b					
c					
d					
e				179,274.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	179,274.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8				3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	283,749.	1,378,046.	.205907
2015	355,494.	1,492,598.	.238171
2014	327,549.	1,642,159.	.199462
2013	284,356.	1,483,384.	.191694
2012	177,500.	1,506,592.	.117816

2 Total of line 1, column (d)	2	.953050
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.190610
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,535,919.
5 Multiply line 4 by line 3	5	292,762.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,534.
7 Add lines 5 and 6	7	294,296.
8 Enter qualifying distributions from Part XII, line 4	8	269,400.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	(attach copy of letter if necessary-see instructions)	1	3,067.
Date of ruling or determination letter: _____				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.	
3	Add lines 1 and 2			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6	Credits/Payments:	6a 6b 6c 6d	2,100. 0. 0. 0.	
a	2017 estimated tax payments and 2016 overpayment credited to 2017			
b	Exempt foreign organizations - tax withheld at source			
c	Tax paid with application for extension of time to file (Form 8868)			
d	Backup withholding erroneously withheld			
7	Total credits and payments. Add lines 6a through 6d	7 8 9 10	2,100. 0. 967. Refunded	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed			
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax ►	11	2,100.	

Part VII-A Statements Regarding Activities

	Yes	No
1a	<input checked="" type="checkbox"/>	X
1b	<input checked="" type="checkbox"/>	X
1c	<input checked="" type="checkbox"/>	X
2	<input checked="" type="checkbox"/>	X
3	<input checked="" type="checkbox"/>	X
4a	<input checked="" type="checkbox"/>	X
4b	<input type="checkbox"/>	X
5	<input checked="" type="checkbox"/>	X
6	<input checked="" type="checkbox"/>	X
7	<input checked="" type="checkbox"/>	X
8b	<input checked="" type="checkbox"/>	X
9	<input checked="" type="checkbox"/>	X
10	<input checked="" type="checkbox"/>	X
N/A		
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ► _____ <u>MA</u>	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X
14 The books are in care of ► <u>RINET COMPANY, LLC</u> Telephone no. ► <u>617-488-2700</u> Located at ► <u>101 FEDERAL ST., FL 14, BOSTON, MA</u> ZIP+4 ► <u>02110</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	
Organizations relying on a current notice regarding disaster assistance, check here	►	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ►	<input type="checkbox"/> Yes	X No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X No
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4a	X
	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did <u>any</u> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	6a	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KENNETH J. NOVACK 81 BEACON STREET BOSTON MA	TRUSTEE - AS 0.00	NEEDED 0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0
Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		

All other program-related investments. See instructions.

Total. Add lines 1 through 3

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.	1a	1,476,996.
a Average monthly fair market value of securities	1b	82,313.
b Average of monthly cash balances	1c	
c Fair market value of all other assets	1d	1,559,309.
d Total (add lines 1a, b, and c)		
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,559,309.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,390.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,535,919.
6 Minimum investment return. Enter 5% of line 5	6	76,796.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	76,796.
2a Tax on investment income for 2017 from Part VI, line 5	2a	3,067.
b Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	3,067.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	73,729.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	73,729.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	73,729.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	269,400.
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b Program-related investments - total from Part IX-B	2	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3	
3 Amounts set aside for specific charitable projects that satisfy the:	3a	
a Suitability test (prior IRS approval required)	3b	
b Cash distribution test (attach the required schedule)	4	269,400.
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	5	
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	6	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4		269,400.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				73,729.
2 Undistributed income, if any, as of the end of 2017			0.	
a Enter amount for 2016 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012	103,670.			
b From 2013	214,975.			
c From 2014	254,463.			
d From 2015	283,876.			
e From 2016	218,949.			
f Total of lines 3a through e		1,075,933.		
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 269,400.			0.	
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2017 distributable amount				73,729.
e Remaining amount distributed out of corpus		195,671.		0.
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		
6 Enter the net total of each column as indicated below:		1,271,604.		
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2012 not applied on line 5 or line 7		103,670.		
9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a		1,167,934.		
10 Analysis of line 9:				
a Excess from 2013	214,975.			
b Excess from 2014	254,463.			
c Excess from 2015	283,876.			
d Excess from 2016	218,949.			
e Excess from 2017	195,671.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

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b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c and d.

2. The name, address, and telephone number or email address of the person to whom applications should be addressed:

b. The form in which applications should be submitted and information and materials they should include;

c. Any submission deadlines:

4. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors?

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE ATTACHED STATEMENT	NONE	PUBLIC	UNRESTRICTED	269,400.
Total			► 3a	269,400.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities				14	33,363.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income				14	128.
8 Gain or (loss) from sales of assets other than inventory					
				18	179,274.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		212,765.	0.
13 Total Add line 12, columns (b), (d), and (e) <i>(See worksheet in line 13 instructions to verify calculations.)</i>				13	212,765.

Relationship of Activities to the Accomplishment of Exempt Purposes

NOVACK FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a 45	ALLERGAN PLC	P	08/30/16	05/16/17
b 225	ABBVIE INC	P	06/13/13	01/12/17
c 85	ABBVIE INC	P	06/13/13	03/13/17
d 115	ABBVIE INC	P	06/13/13	06/19/17
e 70	COSTCO WHOLESALE CO	P	08/16/11	05/16/17
f 650	GENERAL ELECTRIC CO	P	VARIOUS	10/11/17
g 200	HASBRO INC	P	01/28/16	02/14/17
h 35	HOMEDEPOT INC	P	08/27/12	03/22/17
i 30000	MORGAN STANLEY	P	01/21/14	01/04/17
j 65	NETFLIX	P	01/15/16	08/08/17
k 125	PALO ALTO NETWORKS	P	01/06/15	05/30/17
l 75	PAYPAL HOLDINGS INCO	P	01/10/14	06/07/17
m 400	PAY PAL HOLDINGS INCO	P	VARIOUS	08/10/17
n 200	STARBUCKS CORP	P	10/16/15	02/14/17
o 30	THERMO FISHER SCNTFC	P	07/27/14	01/03/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,117.		10,673.	<556.>
b 13,601.		9,683.	3,918.
c 5,564.		3,658.	1,906.
d 8,205.		4,949.	3,256.
e 11,957.		5,229.	6,728.
f 14,996.		19,928.	<4,932.>
g 19,516.		14,504.	5,012.
h 5,138.		1,980.	3,158.
i 30,210.		30,192.	18.
j 11,657.		6,717.	4,940.
k 14,382.		15,374.	<992.>
l 4,002.		2,342.	1,660.
m 23,242.		13,017.	10,225.
n 11,283.		11,934.	<651.>
o 4,293.		3,762.	531.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<556.>
b			3,918.
c			1,906.
d			3,256.
e			6,728.
f			<4,932.>
g			5,012.
h			3,158.
i			18.
j			4,940.
k			<992.>
l			1,660.
m			10,225.
n			<651.>
o			531.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

3

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

NOVACK FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a 50000 VERIZON COMMUNIC	5.15%23	9/15/23	P	06/18/15	03/02/17
b 155 WABTEC			P	08/16/11	05/16/17
c 30 AMERICAN TOWER CORP REIT			P	12/10/09	05/16/17
d 60 APPLE INC			P	05/07/08	01/12/17
e 55 APPLE INC			P	05/07/08	03/22/17
f 20 APPLE INC			P	05/07/08	05/16/17
g 50 CHARTER COMMUNICATIONS CLASS			P	05/31/99	01/12/17
h 25000 JP MORGAN CHASE & CO	4.95%20	3/25/20	P	02/08/12	01/31/17
i 25000 MERCK & CO INC	5%19	6/30/19	P	05/29/13	01/03/17
j 90 PROCTER & GAMBLE			P	02/04/00	01/03/17
k 115 PROCTER & GAMBLE			P	02/04/00	01/12/17
l 50 PROCTER & GAMBLE			P	02/04/00	01/03/17
m 80 PROCTER & GAMBLE			P	02/04/00	01/03/17
n 110 ROPER TECHNOLOGIES			P	03/19/09	01/03/17
o 20 ROPER TECHNOLOGIES			P	03/19/09	03/13/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 54,670.		53,911.	759.
b 9,972.		3,574.	6,398.
c 3,856.		1,207.	2,649.
d 7,097.		1,561.	5,536.
e 7,708.		1,431.	6,277.
f 3,094.		520.	2,574.
g 15,421.		2,971.	12,450.
h 26,996.		25,883.	1,113.
i 26,994.		26,882.	112.
j 7,560.		3,509.	4,051.
k 9,613.		4,484.	5,129.
l 4,556.		1,949.	2,607.
m 6,938.		3,119.	3,819.
n 20,277.		4,766.	15,511.
o 4,220.		867.	3,353.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			759.
b			6,398.
c			2,649.
d			5,536.
e			6,277.
f			2,574.
g			12,450.
h			1,113.
i			112.
j			4,051.
k			5,129.
l			2,607.
m			3,819.
n			15,511.
o			3,353.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

3

If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

NOVACK FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 3327 SNAP INC CLASS			P	08/08/88	09/29/17
b 400 VERIZON COMMUNICATION			P	04/25/03	05/19/17
c 125 WABTEC			P	04/02/09	03/15/17
d 75 WABTEC			P	04/02/09	05/16/17
e 375 WELLS FARGO BK N A			P	04/10/03	09/01/17
f CAPITAL GAINS DIVIDENDS					
g					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 48,103.		3,121.	44,982.		
b 18,090.		13,498.	4,592.		
c 9,652.		1,829.	7,823.		
d 5,983.		1,098.	4,885.		
e 19,196.		8,767.	10,429.		
f 4.			4.		
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			44,982.		
b			4,592.		
c			7,823.		
d			4,885.		
e			10,429.		
f			4.		
g					
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	179,274.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3	N/A	

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ACCRUED INTEREST ON BUYS	<1,115.>	0.	<1,115.>	<1,115.>	
AMORTIZATION OF BOND PREMIUM	<5,197.>	0.	<5,197.>	<5,197.>	
CHARLES SCHWAB	14,120.	4.	14,116.	14,116.	
CHARLES SCHWAB	25,559.	0.	25,559.	25,559.	
TO PART I, LINE 4	33,367.	4.	33,363.	33,363.	

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SCHWAB NONDIVIDEND DISTRIB	128.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	128.	0.	

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES-APPLETON PARTNERS, INC.	7,634.	7,634.		0.
FINANCIAL/TAX FEES-RINET COMPANY, LLC	51,368.	51,368.		0.
TO FORM 990-PF, PG 1, LN 16C	59,002.	59,002.		0.

FORM 990-PF

TAXES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	86.	86.		0.
ADR FEE ROYAL DUTCH SHELL	13.	13.		0.
FEDERAL ETP 2017	2,100.	0.		0.
FEDERAL BAL DUE 2016	451.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,650.	99.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MA FILING FEE	70.	70.		0.
FIBREKRAFT FEE	109.	109.		0.
TO FORM 990-PF, PG 1, LN 23	179.	179.		0.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT

6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	X		102,480.	100,249.
TOTAL U.S. GOVERNMENT OBLIGATIONS			102,480.	100,249.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			102,480.	100,249.

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	457,164.	833,680.
TOTAL TO FORM 990-PF, PART II, LINE 10B	457,164.	833,680.

FORM 990-PF

CORPORATE BONDS

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	554,472.	560,968.
TOTAL TO FORM 990-PF, PART II, LINE 10C	554,472.	560,968.

Novack Family Foundation

Form 990-PF

E.I.N. 04-6896914

Y/E 12/31/17

Part II, Balance Sheet

Schedule of Investments

Line 10a: U.S. Government Obligations:

	(A) <u>Begin of Year BV</u>	(B) <u>End of Year BV</u>	(C) <u>FMV on 12/31/17</u>
U S Treasury 2.625% 11/15/20	26,254	25,907	25,451
U S Treasury 2 125% 12/31/21	25,757	25,610	25,005
U S Treasury 2.125% 12/31/22	51,145	50,962	49,793
TOTAL	103,156	102,480	100,249

Line 10b: Corporate Stock:

AbbVie Inc	29,649	11,359	24,178
Adobe Systems Inc	16,779	16,779	28,038
Allergan PLC	10,673	0	0
Amazon Inc	14,368	14,368	23,389
American Tower Corp	6,033	4,827	17,120
Apple Inc	10,380	6,867	44,846
Bank Amer Corp com	0	19,267	23,616
Broadcom Ltd	10,604	10,604	15,414
Charter Communications Inc	7,426	4,455	25,197
Constellation	13,967	13,967	25,143
Costco Whsl	5,229	0	0
ETF Managers Tr Prime Cybr Scrty	0	13,678	14,238
Exxon Mobil Corp	7,840	7,840	7,528
Facebook Inc	10,313	10,313	14,117
General Electric Co	19,928	0	0
Goldman Sachs Group Inc	4,274	4,274	10,190
Hasbro Inc	14,504	0	0
Home Depot	10,748	8,768	29,377
Intercontinental Exchange Inc	22,749	22,749	35,280
Intuit com	0	18,985	25,245
iShares Tr	13,503	13,503	24,023
Johnson & Johnson	11,680	11,680	27,944
JPMorgan Chase	10,135	10,135	16,041
Lockheed Martin Corp	19,417	19,417	32,105
Netflix Inc	6,717	0	0
Palo Alto Networks Inc	15,374	0	0
Paypal Hldgs	15,219	0	0
Pepsico	12,562	12,562	29,980
Proctor & Gamble	24,182	11,121	21,132
Roper Technologies Inc	10,833	5,200	31,080
S&P Global Inc	14,521	14,521	19,481
Select Sector SPDR Tr Enegy	0	12,175	11,562
Sherwin Williams Co Com	8,338	8,338	12,301
Starbucks Corp	11,934	0	0
Thermo Fisher Scientific	18,183	14,421	21,836
UnitedHealth Group Inc	20,902	20,902	33,069
Valero Energy	11,427	11,427	16,084
Vanguard Index REIT	10,736	10,736	10,373
Verizon Communications	13,003	0	0
VISA Inc	5,035	5,035	31,356
Vulcan Materials Co	8,247	8,247	9,628
WABTEC	6,502	0	0
Wells Fargo Company	8,767	0	0

Part II, Balance Sheet

	<u>Schedule of Investments</u>		
	<u>(A)</u> <u>Begin of Year BV</u>	<u>(B)</u> <u>End of Year BV</u>	<u>(C)</u> <u>FMV on 12/31/17</u>
Workday Inc	394	394	20,348
Zayo Group Holdings Inc Com	0	15,078	17,480
Zoetis Inc	9,831	9,831	13,688
Goldman Sachs EFT Tr Equity	5,376	14,299	17,342
Ishares Core MSCI Emerging Mkt	13,883	13,883	17,070
Ishares Russell 2000	14,160	14,160	19,058
Vanguard Int'l Equity Index All World	10,997	10,997	17,784
TOTAL	547,322	457,164	833,680

Line 10c:

Corporate Bonds:

Adobe Systems 4 75% 2/1/20	26,606	26,100	26,253
Air Prods & Chems Inc 4 375% 8/21/19	26,443	25,905	25,847
Anheuser Busch Inbev 5 375% 1/15/20	27,124	26,443	26,520
Archer Daniels Midland 4 479% 3/1/20	37,566	36,975	37,261
BP Cap Mkts P L C 3.994% 9/26/23	36,205	36,043	37,223
General Electric Cap Corp 4 375% 9/16/20	55,106	53,759	52,521
Gilead Sciences 4 50% 4/1/21	26,802	26,369	26,641
Goldman Sachs Group 5.25% 7/27/21	27,370	26,879	27,095
Intercontinental Exch Inc. 4 0% 10/15/2023	0	36,566	37,349
JPMorgan Chase & Co 4.95% 3/25/20	25,908	0	0
JPMorgan Chase & Co 4 5% 1/24/2022	0	26,596	26,751
Merck & Co 5% 6/30/19	26,893	0	0
Microsoft Corp 3 125% 11/3/25	37,403	37,146	35,733
Midamerican Energy Co 3.5% 10/15/2024	0	35,823	36,521
Morgan Stanley 4 75% 3/22/17	30,206	0	0
Praxair Inc 4 5% 08/15/19	26,704	26,063	25,928
Shell Int'l Finance 4.30% 9/22/19	52,972	51,901	51,795
Union Pacific Corp 4.163% 7/15/22	56,146	55,026	53,596
Verizon Communications Inc 5 15% 9/15/23	54,005	0	0
Wells Fargo Bk 4.6% 4/1/21	27,429	26,878	26,568
TOTAL	600,885	554,472	553,601

Novack Family Foundation

EIN: 04-6896914

2017 FORM 990-PF

Part XV, Line 3: Grants and Contributions Paid During the Year

<u>Recipient</u>	<u>Relationship to Foundation Manager</u>	<u>Status</u>	<u>Contribution Purpose</u>	<u>Amount</u>
AMCHA Initiative	None	Public	Contribution	\$ 1,000.00
American Jewish Committee	None	Public	Contribution	\$ 5,000.00
AMGA	None	Public	In Memory of Don Fisher	\$ 1,000.00
Anti-Defamation League	None	Public	Contribution	\$ 2,500.00
Back On My Feet	None	Public	Contribution	\$ 2,500.00
Big Brothers Big Sisters Of Massachusetts Bay	None	Public	Big Night	\$ 10,000.00
Big Brothers Big Sisters Of Massachusetts Bay	None	Public	Big Night Honoree Jeff Leennk	\$ 10,000.00
Big Brothers Big Sisters Of Massachusetts Bay	None	Public	Golf Classic Hole Sponsor	\$ 2,000.00
Boston Children's Chorus	None	Public	15th Anniversary	\$ 1,500.00
Brooklyn Public Library	None	Public	Contribution	\$ 5,000.00
CAMERA	None	Public	Contribution	\$ 500.00
Catholic Charities	None	Public	Contribution	\$ 500.00
Temple Shalom of Newton	None	Public	In honor of Rabbi Eric Gurvis	\$ 1,000.00
Temple Shalom of Newton	None	Public	Acct ID #1858418, Pymnt 1 of 5 year multi-year pledge	\$ 20,000.00
Christians For Fair Witness On The Middle East	None	Public	Contribution	\$ 5,000.00
Commonwealth Kitchen	None	Public	Contribution	\$ 500.00
Cotting School	None	Public	Contribution	\$ 2,000.00
Courageous Parents	None	Public	Contribution	\$ 10,000.00
Dartmouth College Fund	None	Public	Contribution	\$ 10,000.00
East Boston Neighborhood Health Center	None	Public	Contribution	\$ 2,500.00
Elizabeth Stone House	None	Public	Contribution	\$ 250.00
Facing History And Ourselves	None	Public	Contribution	\$ 20,000.00
Fenway High School	None	Public	Annual Fund	\$ 500.00
First Church In Boston	None	Public	Contribution	\$ 1,000.00
First Congregational Church Of Rockport	None	Public	Old Sloop Steeple Project	\$ 250.00
Franciscan Hospital For Children	None	Public	Contribution	\$ 20,000.00
Friends Of Reut	None	Public	Hackathon	\$ 5,000.00
Friends Of The Israel Defense Forces	None	Public	Contribution	\$ 250.00
Friends Of Yemin Orde	None	Public	Contribution	\$ 10,000.00
Gloucester Boxing Club	None	Public	Donation on behalf of Jeff Novack	\$ 2,500.00
Greater Boston Food Bank	None	Public	In Memory of Teddy Cutler	\$ 1,000.00
Greater Boston Food Bank	None	Public	Contribution	\$ 1,000.00
Harborlight-Stonerville Montessori	None	Public	Annual Fund	\$ 1,000.00
Israel & Co	None	Public	Contribution	\$ 10,000.00
ITSMY ORG INC	None	Public	Contribution	\$ 1,000.00
Jewish Foundation For The Righteous	None	Public	Contribution	\$ 250.00
JINSA	None	Public	Contribution	\$ 1,000.00
Lappin Foundation	None	Public	Tribute Ad, in honor of Jeff Robbins	\$ 1,000.00
Manship Artists Residency And Studios	None	Public	Chantable Contribution	\$ 5,000.00
Museum Of Science	None	Public	Contribution	\$ 20,000.00
New England Center For Homeless Veterans	None	Public	Contribution	\$ 250.00
Pan Mass Challenge	None	Public	Supporting David Fialkow	\$ 2,500.00
Pan Mass Challenge	None	Public	Supporting Michael Frieze, ID MF0011	\$ 2,500.00
Pathways For Children	None	Public	Contribution	\$ 5,000.00
Project Bread	None	Public	Bread & Lights Appeal	\$ 1,800.00
RHS DECA	None	Public	Contribution	\$ 1,000.00
Rockport Firemen's Association	None	Public	July 4th, Ken & Marianne Novack	\$ 100.00
Rockport Music	None	Public	Contribution	\$ 5,000.00
Sandy Bay Yacht Club Sailing Program	None	Public	Contribution	\$ 250.00
St Botolph Club Foundation	None	Public	Cultural	\$ 250.00
St Botolph Club Foundation	None	Public	Heritage	\$ 250.00
St Botolph Club Foundation	None	Public	Pledge commitment	\$ 1,000.00
Thacher Island Association	None	Public	In Support of the Ramp Project	\$ 1,000.00
The College Club Scholarship Fund	None	Public	Contribution	\$ 1,000.00
The David Project	None	Public	Contribution	\$ 20,000.00
The Gloucester Adventure	None	Public	Contribution	\$ 250.00
The Israel Project	None	Public	Contribution	\$ 5,000.00
Tufts Medical Center	None	Public	Working Wonders, ad & program listing	\$ 2,500.00
Tufts Medical Center	None	Public	Contribution	\$ 25,000.00
United States Memorial Holocaust Museum	None	Public	Contribution	\$ 250.00
Zakim Center Events	None	Public	Music Heals the Soul Supporter	\$ 1,000.00
TOTAL CONTRIBUTION				\$ 269,400.00