

For Paperwork Reduction Act Notice, see instructions. Cat No 11289X Form **990-PF** (2017)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	1,556	1,540	1,540
	2	Savings and temporary cash investments	3,453,287	423,386	423,386
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,234,750	3,302,258	3,126,031
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	36,690,190	30,938,115	72,196,206
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	43,379,783	34,665,299	75,747,163	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	33,913,718	33,913,718	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	9,466,065	751,581	
30	Total net assets or fund balances (see instructions)	43,379,783	34,665,299		
31	Total liabilities and net assets/fund balances (see instructions) .	43,379,783	34,665,299		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	43,379,783
2	Enter amount from Part I, line 27a	2	-8,714,484
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	34,665,299
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	34,665,299

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,469,249
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	198,409

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	42,819,485	95,766,739	0 447123
2015	12,412,757	103,285,738	0 120179
2014	4,978,028	75,612,404	0 065836
2013	3,282,970	56,251,740	0 058362
2012	3,515,685	36,008,843	0 097634
2 Total of line 1, column (d)			2 0 789134
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 157827
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 73,291,778
5 Multiply line 4 by line 3			5 11,567,421
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 25,470
7 Add lines 5 and 6			7 11,592,891
8 Enter qualifying distributions from Part XII, line 4			8 8,530,740

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	50,940
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	50,940
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	50,940
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	12,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	25,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	25,940
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ 0 (2) On foundation managers ☐ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of THOMAS QUIRK Telephone no (617) 357-9110			

Located at **75 FEDERAL ST STE 1100 BOSTON MA** ZIP+4 **02110**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here. 			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
	b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
	b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
PHILLIP ELIZABETH GROSS C/O HOWLAND CAPITAL 75 FEDERAL STREET BOSTON, MA 02110	TRUSTEES 1 00	0	0	0
THOMAS V QUIRK C/O HOWLAND CAPITAL 75 FEDERAL STREET BOSTON, MA 02110	TRUSTEES 1 00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
HOWLAND CAPITAL 75 FEDERAL ST BOSTON, MA 02110	INVESTMENT ADVISORY, TAX PREP, ADMIN	265,469
FINEPOINT CAPITAL 500 BOYLSTON ST BOSTON, MA 02116	INVESTMENT ADVISORY	223,250
WENDY JACOBS 200 COMMERCIAL ST 3F BOSTON, MA 02109	GRANTS CONSULTING	91,370
ROCK SPRINGS CAPITAL 650 S EXETER ST 10TH FL BALTIMORE, MD 21202	INVESTMENT ADVISORY	67,134
SCHONE MALLIET 44 BREAKNECK ROAD VERNON, NJ 07462	GRANTS CONSULTING	55,000

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	71,615,216
b	Average of monthly cash balances.	1b	2,792,680
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	74,407,896
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	74,407,896
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,116,118
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	73,291,778
6	Minimum investment return. Enter 5% of line 5.	6	3,664,589

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,664,589
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	50,940
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	50,940
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,613,649
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	3,613,649
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,613,649

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	8,530,740
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	8,530,740
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	8,530,740

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				3,613,649
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.	1,730,493			
b From 2013.	480,772			
c From 2014.	1,295,593			
d From 2015.	7,324,718			
e From 2016.	38,048,662			
f Total of lines 3a through e.	48,880,238			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 8,530,740				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				3,613,649
e Remaining amount distributed out of corpus	4,917,091			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	53,797,329			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	1,730,493			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	52,066,836			
10 Analysis of line 9				
a Excess from 2013.	480,772			
b Excess from 2014.	1,295,593			
c Excess from 2015.	7,324,718			
d Excess from 2016.	38,048,662			
e Excess from 2017.	4,917,091			

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a. The name, address, and telephone number or email address of the person to whom applications should be addressed

- b. The form in which applications should be submitted and information and materials they should include**

- c Any submission deadlines

- Form
- 990-PF**
- (2017)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	8,220,792
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities. 14 99,981				
5 Net rental income or (loss) from real estate				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income. 14				
8 Gain or (loss) from sales of assets other than inventory 14 -41,369				
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal Add columns (b), (d), and (e). 0 58,612 0				
13 Total. Add line 12, columns (b), (d), and (e). 13 58,612				

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2018-11-14 Date	***** Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
--

Paid Preparer Use Only	Print/Type preparer's name CAROLYN BEATTY	Preparer's Signature	Date 2018-11-14	Check if self-employed ☐	PTIN P01209112
	Firm's name ► HOWLAND CAPITAL MANAGEMENT LLC				
	Firm's EIN ► 46-1580977				
Firm's address ► 75 FEDERAL ST BOSTON, MA 02110					Phone no (617) 357-9110

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
75 SH CBRE	P	2012-07-24	2017-01-04
2928 SH GENOECA BIOSCIENCES	P	2010-12-21	2017-09-12
VENTURE FUNDS - ST	P		
VENTURE FUNDS - LT	P		
NORTH TIDE CAPITAL	P	2013-08-30	2017-12-06
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,402		1,148	1,254
15,917		20,208	-4,291
			198,409
			2,312,209
1,765,946		1,804,296	-38,350
18			18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,254
			-4,291
			198,409
			2,312,209
			-38,350
			18

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOSTON CELTICS SHAMROCK FOUNDATION 226 CAUSEWAY STREET 4TH FLOOR BOSTON, MA 02114	NONE	PUBLIC	SEATS FOR SOLDIERS PROGRAM	19,240
BIG BROTHERS BIG SISTERS OF MASSACHUSETTS 75 FEDERAL STREET 8TH FLOOR BOSTON, MA 02110	NONE	PUBLIC	BIG NIGHT 2017	75,000
WATERVILLE VALLEY BLACK & BLUE TRAIL SMASHERS PO BOX 277 WATERVILLE VALLEY, NH 03215	NONE	PUBLIC	SKI BALL & SCHOLARSHIP GRANT	65,000
Total ▶ 3a				8,220,792

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TUFTS UNIVERSITY 150 HARRISON AVENUE ROOM 240 BOSTON, MA 02111	NONE	PUBLIC	FBO FRIEDMAN SCHOOL	50,000
UMBRELLA CENTER40 STOW STREET CONCORD, MA 01742	NONE	PUBLIC	UNRESTRICTED	112,500
AMERICAN CANCER SOCIETY 250 WILLIAMS STREET ATLANTA, GA 30303	NONE	PUBLIC	HOPE LODGE	25,000
Total ▶ 3a				8,220,792

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN CANCER SOCIETY 250 WILLIAMS STREET ATLANTA, GA 30303	NONE	PUBLIC	EPIDEMIOLOGY PLEDGE	505,000
UNITED STATES SKI TEAM FOUNDATION 1 VICTORY LANE PARK CITY, UT 84060	NONE	PUBLIC	NEW ENGLAND SKI BALL	48,950
RED SOX FOUNDATION4 YAWKEY WAY BOSTON, MA 02215	NONE	PUBLIC	HOME BASE SUITE PROGRAM	150,000
Total ▶ 3a				8,220,792

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL WINTER SPORTS EDUCATION FOUNDATION 75 LIBERTY AVENUE SUITE EO9 JERSEY CITY, NJ 07306	NONE	PUBLIC	UNRESTRICTED	1,100,000
UNITED STATES SKI TEAM FOUNDATION 1 VICTORY LANE PARK CITY, UT 84060	NONE	PUBLIC	UNRESTRICTED	67,500
BROADWAY CARESEQUITY FIGHTS AIDS 165 W 46TH STREET 1300 NEW YORK, NY 10036	NONE	PUBLIC	UNRESTRICTED	1,242
Total ▶ 3a				8,220,792

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOUNT HOLYOKE50 COLLEGE STREET SOUTH HADLEY, MA 01075	NONE	PUBLIC	LORRAINE GARNETT WARD SCHOLARSHIP FUND	14,680
CONCORD ART ASSOCIATION 37 LEXINGTON ROAD CONCORD, MA 01742	NONE	PUBLIC	ANNUAL APPEAL	1,000
BOYS AND GIRLS CLUBS OF BOSTON 200 HIGH STREET 3RD FLOOR BOSTON, MA 02110	NONE	PUBLIC	UNRESTRICTED	250,000
Total ▶ 3a				8,220,792

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF WISCONSIN 1848 UNIVERSITY AVE MADISON, WI 53726	NONE	PUBLIC	MATCHING GIFT FOR 2015-2016 CLASS GIFT CAMPAIGN	59,358
AMERICAN FOUNDATION FOR SUICIDE PREVENTION 120 WALL STREET 29TH FLOOR NEW YORK, NY 10005	NONE	PUBLIC	WALK SPONSORSHIP	10,000
RED SOX FOUNDATION4 YAWKEY WAY BOSTON, MA 02215	NONE	PUBLIC	HOME BASE SUITE PROGRAM	50,000
Total ▶ 3a				8,220,792

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL WINTER SPORTS EDUCATION FOUNDATION 75 LIBERTY AVENUE SUITE EO9 JERSEY CITY, NJ 07306	NONE	PUBLIC	UNRESTRICTED	650,000
YOUTH ENRICHMENT SERVICES 412 MASSACHUSETTS AVENUE BOSTON, MA 02118	NONE	PUBLIC	UNRESTRICTED	424,151
FROM THE TOP 295 HUNTINGTON AVENUE SUITE 201 BOSTON, MA 02115	NONE	PUBLIC	2017 GALA SPONSORSHIP	96,925
Total ► 3a				8,220,792

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HEADING HOME 529 MAIN STREET SUITE 100 CHARLESTOWN, MA 02129	NONE	PUBLIC	EVENT SPONSORSHIP	33,700
UMBRELLA CENTER40 STOW STREET CONCORD, MA 01742	NONE	PUBLIC	UNRESTRICTED	63,825
STRATEGIC GRANT PARTNERS 240 NEWBURY STREET 2ND FLOOR BOSTON, MA 02116	NONE	PUBLIC	UNRESTRICTED	587,456
Total ▶ 3a				8,220,792

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KILLINGTON MOUNTAIN SCHOOL 2708 KILLINGTON ROAD KILLINGTON, VT 05751	NONE	PUBLIC	USSA SKI BALL 2016 & 2017	20,000
RED SOX FOUNDATION4 YAWKEY WAY BOSTON, MA 02215	NONE	PUBLIC	HOME BASE SUITE PROGRAM	25,000
RED SOX FOUNDATION4 YAWKEY WAY BOSTON, MA 02215	NONE	PUBLIC	HOME BASE SUITE PROGRAM	3,000
Total ▶ 3a				8,220,792

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KILLINGTON MOUNTAIN SCHOOL 2708 KILLINGTON ROAD KILLINGTON, VT 05751	NONE	PUBLIC	UNRESTRICTED	100,000
AMERICAN CANCER SOCIETY 250 WILLIAMS STREET ATLANTA, GA 30303	NONE	PUBLIC	HOPE LODGE	25,000
COMMUNITY FOUNDATION OF NEW JERSEY PO BOX 338 MORRISTOWN, NJ 07963	NONE	PUBLIC	DONOR ADVISED FUND	500,000
Total ► 3a				8,220,792

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STOKED65 JAY STREET SUITE 425 BROOKLYN, NY 11201	NONE	PUBLIC	SNOW MENTOR PROGRAM	192,584
NATIONAL WINTER SPORTS EDUCATION FOUNDATION 75 LIBERTY AVENUE SUITE EO9 JERSEY CITY, NJ 07306	NONE	PUBLIC	UNRESTRICTED	650,000
YOUTH ENRICHMENT SERVICES 412 MASSACHUSETTS AVENUE BOSTON, MA 02118	NONE	PUBLIC	UNRESTRICTED	321,250
Total ▶ 3a				8,220,792

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KILLINGTON MOUNTAIN SCHOOL 2708 KILLINGTON ROAD KILLINGTON, VT 05751	NONE	PUBLIC	2016-17 DEVELOPMENT COSTS	50,000
BOSTON CELTICS SHAMROCK FOUNDATION 226 CAUSEWAY STREET 4TH FLOOR BOSTON, MA 02114	NONE	PUBLIC	SHAMROCK SUITE PROGRAM	25,000
UNITED STATES SKI TEAM FOUNDATION 1 VICTORY LANE PARK CITY, UT 84060	NONE	PUBLIC	NEW ENGLAND SKI BALL	33,250
Total ▶ 3a				8,220,792

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE GRAND CENTER FOR ARTS AND CULTURE 210 N MINNESOTA STREET NEW ULM, MN 56073	NONE	PUBLIC	UNRESTRICTED	80,000
BOSTON CELTICS SHAMROCK FOUNDATION 226 CAUSEWAY STREET 4TH FLOOR BOSTON, MA 02114	NONE	PUBLIC	SEATS FOR SOLDIERS PROGRAM	10,000
CENTER FOR HEARING AND COMMUNICATION 50 BROADWAY 6TH FLOOR NEW YORK CITY, NY 10004	NONE	PUBLIC	THE FEAST SPONSORSHIP	3,500
Total ▶ 3a				8,220,792

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOUG WHITE MEMORIAL SPORTS AND RECREATION FUND 26 RIVERDALE CIRCLE CONCORD, MA 01742	NONE	PUBLIC	GOLF TOURNAMENT SPONSORSHIP	4,632
STRATEGIC GRANT PARTNERS 240 NEWBURY STREET 2ND FLOOR BOSTON, MA 02116	NONE	PUBLIC	UNRESTRICTED	360,663
CENTER FOR HEARING AND COMMUNICATION 50 BROADWAY 6TH FLOOR NEW YORK CITY, NY 10004	NONE	PUBLIC	FUND A CAUSE	1,000
Total 				8,220,792
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UMBRELLA CENTER40 STOW STREET CONCORD, MA 01742	NONE	PUBLIC	UNRESTRICTED	73,735
NATIONAL WINTER SPORTS EDUCATION FOUNDATION 75 LIBERTY AVENUE SUITE E09 JERSEY CITY, NJ 07306	NONE	PUBLIC	UNRESTRICTED	121,000
CENTER FOR HEARING AND COMMUNICATION 50 BROADWAY 6TH FLOOR NEW YORK CITY, NY 10004	NONE	PUBLIC	UNRESTRICTED	10,000
Total ► 3a				8,220,792

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONCORD ANTIQUARIAN SOCIETY DBA CONCORD MUSEUM 200 LEXINGTON ROAD CONCORD, MA 01742	NONE	PUBLIC	UNRESTRICTED	5,000
CONCORD CARLISLE COMMUNITY CHEST 111 OLD ROAD TO 9 ACRE CORNER CONCORD, MA 01742	NONE	PUBLIC	UNRESTRICTED	25,000
CONCORD CONSERVATORY OF MUSIC PO BOX 1258 CONCORD, MA 01742	NONE	PUBLIC	UNRESTRICTED	5,000
Total 3a				8,220,792

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONCORD FREE PUBLIC LIBRARY 129 MAIN STREET CONCORD, MA 01742	NONE	PUBLIC	UNRESTRICTED	2,000
EMERSON HEALTH CARE FOUNDATION 133 OLD ROAD TO NINE ACRE CORNER CONCORD, MA 01742	NONE	PUBLIC	UNRESTRICTED	1,000
FALMOUTH ARTISTS GUILDPO BOX 660 FALMOUTH, MA 02541	NONE	PUBLIC	UNRESTRICTED	1,000
Total ▶ 3a				8,220,792

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GAINING GROUND INCPO BOX 374 CONCORD, MA 01742	NONE	PUBLIC	UNRESTRICTED	1,000
ACRE FAMILY CHILD CARE 55 MIDDLE STREET SUITE 500 LOWELL, MA 01852	NONE	PUBLIC	FBO KATHY RETICKER FORUM	1,000
OPEN TABLEPO BOX 42 CONCORD, MA 01742	NONE	PUBLIC	UNRESTRICTED	1,000
Total ▶ 3a				8,220,792

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OPEN TABLEPO BOX 42 CONCORD, MA 01742	NONE	PUBLIC	CAPITAL CAMPAIGN	10,000
PLANNED PARENTHOOD LEAGUE OF MA 1055 COMMONWEALTH AVENUE BOSTON, MA 02215	NONE	PUBLIC	UNRESTRICTED	1,000
BOSTON DANCE ALLIANCE 19 CLARENDON STREET BOSTON, MA 02116	NONE	PUBLIC	FBO TONY WILLIAMS DANCE CENTER	10,000
Total ▶ 3a				8,220,792

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UMBRELLA CENTER FOR THE ARTS 40 STOW STREET CONCORD, MA 01742	NONE	PUBLIC	UNRESTRICTED	25,000
TRUSTEES OF BOSTON UNIVERSITY (WBUR) 890 COMMONWEALTH AVENUE BU BOSTON, MA 02115	NONE	PUBLIC	UNRESTRICTED	25,000
TUFTS UNIVERSITY 150 HARRISON AVENUE ROOM 240 BOSTON, MA 02111	NONE	PUBLIC	FBO FRIEDMAN SCHOOL	50,000
Total ► 3a				8,220,792

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FENN SCHOOL516 MONUMENT STREET CONCORD, MA 01742	NONE	PUBLIC	UNRESTRICTED	15,000
CHAPMAN UNIVERSITY 1 UNIVERSITY DRIVE ORANGE, CA 92866	NONE	PUBLIC	UNRESTRICTED	25,000
NORTHEASTERN UNIVERSITY DEVELOPMENT INFORMATION SYSTEMS 360 HUNTINGTON AVENUE 118 CUSHING HALL BOSTON, MA 02115	NONE	PUBLIC	UNRESTRICTED	25,000
Total ▶ 3a				8,220,792

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TULANE UNIVERSITY 1555 POYDRAS STREET SUITE 1000 NEW ORLEANS, LA 70112	NONE	PUBLIC	UNRESTRICTED	10,000
WASHINGTON UNIVERSITY 1 BROOKINGS DRIVE ST LOUIS, MO 63130	NONE	PUBLIC	UNRESTRICTED	10,000
LAWRENCE ACADEMY 26 POWDERHOUSE ROAD GROTON, MA 01450	NONE	PUBLIC	UNRESTRICTED	50,000
Total ▶ 3a				8,220,792

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOUNT HOLYOKE50 COLLEGE STREET SOUTH HADLEY, MA 01075	NONE	PUBLIC	UNRESTRICTED	50,000
UNIVERSITY OF WISCONSIN 1848 UNIVERSITY AVE MADISON, WI 53726	NONE	PUBLIC	FBO ENTREPRENEURSHIP BOOT CAMP ENDOWMENT IN HONOR OF JOHN MORGRIDGE	150,000
HEADING HOME 529 MAIN STREET SUITE 100 CHARLESTOWN, MA 02129	NONE	PUBLIC	CAPACITY BUILDING	98,800
Total ▶ 3a				8,220,792

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
KILLINGTON MOUNTAIN SCHOOL 2708 KILLINGTON ROAD KILLINGTON, VT 05751	NONE	PUBLIC	CAPACITY BUILDING	85,000
DANA FARBER CANCER INSTITUTE 10 BROOKLINE PLACE WEST BROOKLINE, MA 02445	NONE	PUBLIC	PIPELINE PROPOSAL	100,000
YMCA OF GREATER NEW YORK 5 W 63RD STREET 6TH FLOOR NEW YORK, NY 10023	NONE	PUBLIC	NWAC PROGRAMS	150,000
Total ▶ 3a				8,220,792

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOUSEHOLD GOODS530 MAIN STREET ACTON, MA 01720	NONE	PUBLIC	UNRESTRICTED	100,000
UNIVERSITY OF WISCONSIN 1848 UNIVERSITY AVE MADISON, WI 53726	NONE	PUBLIC	MATCHING GIFT FOR 2016-2017 CLASS GIFT CAMPAIGN	18,851
TUFTS UNIVERSITY 150 HARRISON AVENUE ROOM 240 BOSTON, MA 02111	NONE	PUBLIC	FBO FRIEDMAN SCHOOL GERSHOFF SYMPOSIUM	100,000
Total ▶ 3a				8,220,792

TY 2017 Accounting Fees Schedule**Name:** THE JAKET FOUNDATION**EIN:** 04-6878795**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	7,000	7,000	0	0

TY 2017 General Explanation Attachment**Name:** THE JAKET FOUNDATION**EIN:** 04-6878795**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1		FORM 990PF	THE FOUNDATION PAID INVESTMENT ADVISORY FEES TO HOWLANDCAPITAL AND ADAGE CAPITAL THOMAS QUIRK AND PHILLIP GROSS, FOUNDATION TRUSTEES, ARE PARTNERS AT THESE RESPECTIVE FIRMS THE FEES PAID ARE BASED ON STANDARD RATES CHARGED TO ALL IN REG SECTION 4941(D) OF THE INTERNAL REVENUE CODE

TY 2017 Investments Corporate Stock Schedule**Name:** THE JAKET FOUNDATION**EIN:** 04-6878795

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HOWLAND CAPITAL	3,302,258	3,126,031

TY 2017 Investments - Other Schedule

Name: THE JAKET FOUNDATION

EIN: 04-6878795

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VENTURE FUNDS	AT COST	30,938,115	72,196,206

TY 2017 Other Expenses Schedule**Name:** THE JAKET FOUNDATION**EIN:** 04-6878795**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WIRE, ADR, POSTAGE	643	643	0	0
THROUGH VENTURE FUNDS	0	106,314	0	0
GRANTS MANAGEMENT	309,948	0	0	309,948

TY 2017 Other Income Schedule**Name:** THE JAKET FOUNDATION**EIN:** 04-6878795**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
THROUGH VENTURE FUNDS	0	-171,303	0
FEDERAL TAX REFUND	39,357	0	0
K1 ADJUSTMENTS	-174,082	0	0

TY 2017 Other Professional Fees Schedule**Name:** THE JAKET FOUNDATION**EIN:** 04-6878795

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	95,591	95,591	0	0
THROUGH VENTURE FUNDS	0	509,258	0	0

TY 2017 Taxes Schedule**Name:** THE JAKET FOUNDATION**EIN:** 04-6878795

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MA FORM PC FILING FEE	1,000	1,000	0	0
FOREIGN TAXES	2,580	2,580	0	0
FOREIGN TAXES THROUGH VENTURE FUNDS	0	13,065	0	0
MA STATE TAXES	817	817	0	0