

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

The Taylor Foundation
c/o Taylor, Ganson & Perrin, LLP

Number and street (or P O box number if mail is not delivered to street address)

160 Federal Street

A Employer identification number

04-6855950

B Telephone number

617-951-2777

City or town, state or province, country, and ZIP or foreign postal code

Boston, MA 02110

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year **J** Accounting method: Cash Accrual
 (from Part II, col. (c), line 16) Other (specify) **2,882,812.** (Part I, column (d) must be on cash basis.)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	488.	488.	488.	Statement 1
4	Dividends and interest from securities	83,324.	83,324.	83,324.	Statement 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a	121,801.			
7	Capital gain net income (from Part IV, line 2)			0.	
8	Net short-term capital gain				N/A
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	1,001.	1,001.	1,001.	Statement 3
12	Total. Add lines 1 through 11	50,376.	84,813.	84,813.	
	OGDEN, UT	22,500.	22,500.	0.	0.
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees Stmt 4	6,197.	6,197.	0.	0.
b	Accounting fees Stmt 5	4,359.	4,359.	0.	0.
c	Other professional fees Stmt 6	9,614.	9,614.	0.	0.
17	Interest				
18	Taxes Stmt 7	1,197.	0.	0.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses Stmt 8	68.	0.	0.	0.
24	Total operating and administrative expenses Add lines 13 through 23	43,935.	42,670.	0.	0.
25	Contributions, gifts, grants paid	136,000.			136,000.
26	Total expenses and disbursements. Add lines 24 and 25	179,935.	42,670.	0.	136,000.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<129,559.>			
b	Net investment income (if negative, enter -0-)		42,143.		
c	Adjusted net income (if negative, enter -0-)			84,813.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing			4,255.	4,255.
2	Savings and temporary cash investments		66,569.	3,960.	3,960.
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations Stmt 9		24,688.	24,688.	24,086.
b	Investments - corporate stock Stmt 10		1,434,772.	1,446,031.	2,810,591.
c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other Stmt 11		173,792.	90,256.	39,920.
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,699,821.	1,569,190.	2,882,812.
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26, and lines 30 and 31.				
	24 Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
Net Assets or Fund Balances	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		78,076.	77,004.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		1,621,745.	1,492,186.	
30	Total net assets or fund balances		1,699,821.	1,569,190.	
31	Total liabilities and net assets/fund balances		1,699,821.	1,569,190.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,699,821.
2	Enter amount from Part I, line 27a	2	<129,559.>
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	1,570,262.
5	Decreases not included in line 2 (itemize) ► Basis adjustments to book value	5	1,072.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,569,190.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statements				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e 121,801.		156,238.		<34,437. >
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0) or Losses (from col. (h))	
a				
b				
c				
d				
e				<34,437. >
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<34,437. >	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8				406.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part. Yes No

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	88,500.	2,642,774.	.033488
2015	147,679.	2,691,887.	.054861
2014	137,500.	2,744,723.	.050096
2013	125,500.	2,506,190.	.050076
2012	124,061.	2,287,907.	.054225

2 Total of line 1, column (d) .242746

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years .048549

4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 2,746,011.

5 Multiply line 4 by line 3 133,316.

6 Enter 1% of net investment income (1% of Part I, line 27b) 421.

7 Add lines 5 and 6 133,737.

8 Enter qualifying distributions from Part XII, line 4 136,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2017 estimated tax payments and 2016 overpayment credited to 2017

6a 171.

b Exempt foreign organizations - tax withheld at source

6b 0.

c Tax paid with application for extension of time to file (Form 8868)

6c 0.

d Backup withholding erroneously withheld

6d 0.

7 Total credits and payments. Add lines 6a through 6d

7 171.

8 Enter any **penalty** for underpayment of estimated tax. Check here if Form 2220 is attached

8 0.

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9 250.

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

10

11 Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ►

Refunded

11

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b X

c Did the foundation file Form 1120-POL for this year?

1c X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

0.

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2 X

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3 X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

N/A

b If "Yes," has it filed a tax return on Form 990-T for this year?

4a X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

4b

If "Yes," attach the statement required by *General Instruction T*

5 X

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

6 X

• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ► None

8b X

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

9 X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV

10 X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

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Part VII-A Statements Regarding Activities (continued)

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► Taylor, Ganson & Perrin, LLP Telephone no. ► (617) 951-2777 Located at ► 160 Federal Street, Boston, Massachusetts ZIP+4 ► 02110		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A ►	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► _____, _____, _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No N/A	2b
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4a X 4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No

Yes No

Yes No

Yes No

Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructionsN/A
►

5b

Organizations relying on a current notice regarding disaster assistance, check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Jonathan V. Taylor 4 Newcourt Lane Dedham, MA 02026	Trustee 3.00	0.	0.	0.
William F. Taylor 251 Concord Street Gloucester, MA 09130	Trustee 3.00	0.	0.	0.
Sarah V. Harrison 20 Richards Street Dedham, MA 02026	Trustee 3.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services



0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		

All other program-related investments. See instructions.

Total. Add lines 1 through 3



0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	2,753,935.
b Average of monthly cash balances	1b	33,893.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	2,787,828.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,787,828.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	41,817.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,746,011.
6 Minimum investment return. Enter 5% of line 5	6	137,301.

Part XI Distributable Amount (see instructions) (Section 4942(i)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	137,301.
2a Tax on investment income for 2017 from Part VI, line 5	2a	421.
b Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	421.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	136,880.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	136,880.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	136,880.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	136,000.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	136,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	421.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	135,579.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				136,880.
2 Undistributed income, if any, as of the end of 2017			14,088.	
a Enter amount for 2016 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 136,000.			14,088.	
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				121,912.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				14,968.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Animal Rescue League 10 Chandler Street <u>Boston, MA 02116</u>	None	Charity	General support	1,000.
Boston Medical Center- Reach Out & Read 801 Massachusetts Avenue <u>Boston, MA 02118</u>	None	Charity	Educational	5,000.
Camp Sunshine 35 Arcadia Road <u>Casco, ME 04015</u>	None	Charity	Charitable	6,000.
Cape Ann Vernal Pond P. O. Box 12 <u>Rockport, MA 01966</u>	none	Charity	charitable	1,000.
Christa McAuliffe Charter School 139 Newbury St <u>Framingham, MA 01701</u>	None	Educational	Charitable	4,000.
Total	See continuation sheet(s)			► 3a 136,000.
b Approved for future payment				
None				
Total				► 3b 0.

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The Taylor Foundation
c/o Taylor, Ganson & Perrin, LLP

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

a _____
b _____
c _____
d _____
e _____
f _____

g Fees and contracts from government agencies

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate:

a Debt-financed property
b Not debt-financed property

6 Net rental income or (loss) from personal property

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events

10 Gross profit or (loss) from sales of inventory

11 Other revenue:

a _____
b _____
c _____
d _____
e _____

12 Subtotal. Add columns (b), (d), and (e)

13 Total. Add line 12, columns (b), (d), and (e)

(See worksheet in line 13 instructions to verify calculations.)

	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities				
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory				
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		0.		50,376.
13 Total. Add line 12, columns (b), (d), and (e)			13	50,376.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
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Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a. Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash
(2) Other assets
b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes No

b. If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	 Signature of officer or trustee	 4/27/18	 Title
	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	May the IRS discuss this return with the preparer shown below? See instr		

Paid Preparer Use Only	Print/Type preparer's name <u>Edward R. Martin</u>	Preparer's signature 	Date <u>4/24/18</u>	Check <input type="checkbox"/> if self-employed	PTIN <u>P00449787</u>
	Firm's name ► <u>Taylor, Ganson & Perrin, LLP</u>			Firm's EIN ► <u>04-1894190</u>	
	Firm's address ► <u>160 Federal Street Boatston, MA 02110</u>			Phone no. <u>(617) 951-2777</u>	

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a <u>sale of 10.15 shs Adient PLC</u>	P	10/31/16	06/28/17
b <u>sale of 12.85 shs Adient PLC</u>	P	10/31/16	06/28/17
c <u>sale of 425 shs Seadrill LTD</u>	P	06/28/13	06/28/17
d <u>sale of 1,294 shs Banco Santander Cent Hispano SA</u>	P	07/06/09	06/28/17
e <u>sale of 800 shs Blackrock Cord BD TR</u>	P	05/19/05	10/17/17
f <u>sale of 2,800 shs Blackrock Core BD TR</u>	P	08/25/05	10/17/17
g <u>sale of 0.95 shs Evertt Sinco Inc-W/I</u>	P	05/07/98	04/12/17
h <u>sale of 105.23 shs GMOTW US</u>	P	05/19/05	06/28/17
i <u>sale of 2 shs GMOTW US</u>	P	07/28/11	06/28/17
j <u>sale of 3 shs GMOTW US</u>	P	10/28/11	06/28/17
k <u>sale of 1,000 Korea Elec Pwr Cp</u>	P	05/18/05	06/28/17
l <u>sale of 49.54 shs Korea FD Inc</u>	P	05/18/05	06/28/17
m <u>sale of 140.46 shs Korea FD Inc</u>	P	01/29/09	06/28/17
n <u>sale of 0.66 shs Micro Focus Intl-Spn</u>	P	05/07/98	09/29/17
o <u>sale of 400 shs Novartis AG</u>	P	03/09/06	03/03/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 652.		473.	179.
b 826.		599.	227.
c 140.		17,216.	<17,076. >
d 8,747.		15,255.	<6,508. >
e 11,240.		10,885.	355.
f 39,338.		40,201.	<863. >
g 71.		75.	<4. >
h 1,783.		5,317.	<3,534. >
i 34.		41.	<7. >
j 51.		26.	25.
k 18,020.		14,550.	3,470.
l 1,989.		13,034.	<11,045. >
m 5,638.		3,089.	2,549.
n 21.		22.	<1. >
o 30,332.		21,786.	8,546.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "0-")
a			** 179.
b			** 227.
c			<17,076. >
d			<6,508. >
e			355.
f			<863. >
g			<4. >
h			<3,534. >
i			<7. >
j			25.
k			3,470.
l			<11,045. >
m			2,549.
n			<1. >
o			8,546.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

** (Short-term)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a	sale of 300 shs Sanofi	P	04/08/11	06/28/17
b	sale of 73 shs Teck Corp Ltd	P	10/31/08	06/28/17
c	sale of 73.51 shs Washington Prime Group	P	06/26/08	06/28/17
d	sale of 1.77 shs Washington Prime Group	P	03/18/09	06/28/17
e	sale of 0.69 shs Washington Prime	P	06/19/09	06/28/17
f	sale of 0.54 shs Washington Prime	P	09/18/09	06/28/17
g	sale of 0.48 shs Washington Prime	P	12/18/09	06/28/17
h	sale of 50 shs Frontline LTD	P	05/18/05	06/28/17
i	sale of 12 shs Ship Finance International	P	03/20/05	06/28/17
j	sale of 26 shs Ship Finance International	P	03/22/07	06/28/17
k	sale of 3 shs GMOTW US	P	05/19/05	06/28/17
l	sale of 5.77 shs GMOTW US	P	05/19/05	06/28/17
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 99.		706.	<607. >
b 1,247.		775.	472.
c 624.		771.	<147. >
d 15.		7.	8.
e 6.		4.	2.
f 5.		4.	1.
g 4.		4.	0.
h 277.		10,487.	<10,210. >
i 156.		202.	<46. >
j 337.		709.	<372. >
k 51.			51.
l 98.			98.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<607. >
b			472.
c			<147. >
d			8.
e			2.
f			1.
g			0.
h			<10,210. >
i			<46. >
j			<372. >
k			51.
l			98.
m			
n			
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<34,437. >
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	406.

The Taylor Foundation
c/o Taylor, Ganson & Perrin, LLP

04-6855950

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Dedham Civic Pride 202 Bonham Road Dedham, MA 02026	None	Charity	General support	5,000.
Doctors without Borders 333 7th Avenue, New York, NY 10001	None	Charity	Charitable	4,000.
Ducks Unlimited One Waterfowl Way Memphis, TN 38120	None	Charity	General support	25,000.
Essex Bay Sailing Club P.O. Box 141 Essex, MA 01929	None	Charity	Charitable	2,000.
Essex Shipbuilding Museum 66 Main Street Essex, MA 01929	None	Charity	charitable	8,000.
First Book 1319 F St. NW Suite 1000 Washington, DC 20004	None	Charity	Educational	5,000.
Flat Coated Retriever 27941 W. Flynn Creek Drive Barrington, IL 60010	None	Charity	General support	1,000.
Fractured Atlas/Cape Ann 248 W 35th Street New York, NY 10001	none	Charity	General support General Support	1,000.
G.O.A.L., GOAL Com. North America 83 Walnut Street Wellesley, MA 02481	None	Charity	Charitable Charitable	2,500.
Generous Gardeners 5 Broadway Gloucester, MA 01930	None	Charity	Charitable	6,000.
Total from continuation sheets				119,000.

723631
04-01-17

The Taylor Foundation
c/o Taylor, Ganson & Perrin, LLP

04-6855950

Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Gloucester Civic & Garden Council 3 Fuller Street Gloucester, MA 01930	None	Charity	charitable	2,500.
Gloucester Stage Company 267 East Main Street Gloucester, MA 01930	None	Charity	Charitable	9,500.
Gloucester Writers Center 162 East Main Street Gloucester, MA 01930	none	Charity	charitable	500.
Golden Opportunities 323 High Street Walpole, MA 02081	None	Charity	General support	4,000.
Kestrel Educational Adventures 11 Highland Ter, Ste 2 Beverly, MA 01915	None	Educational	Charitable	1,000.
Lodge of St. Andrews 3 Nellburn Road, Deans, Livingston, West Lothian Scotland EH54 8QU	None	Charity	General support	5,500.
Loyola University Maryland 4501 N. Charles Street Baltimore, MD 21210	none	Educational	Educational	15,000.
Manship Artist Residency P.O. Box 7071 Gloucester, MA 01930	None	Charity	General support General support	6,000.
Maritime Gloucester Sea Scouts 23 Harbor Loop Gloucester, MA 01930	none	Charity	charitable	5,000.
MBACC 123 High Street Dedham, MA 02027	None	Charity	Charitable	2,000.
Total from continuation sheets				

The Taylor Foundation
c/o Taylor, Ganson & Perrin, LLP

04-6855950

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

723831
04-01-17

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
US Treasury Interest	488.	488.	488.
Total to Part I, line 3	488.	488.	488.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Non-Qualified Div. (US Obligations)	403.	0.	403.	403.	403.
Non-Qualified Domestic Dividends	8,531.	0.	8,531.	8,531.	8,531.
Qualified Dividends US Obligations	28.	0.	28.	28.	28.
Qualified Domestic Dividends	64,039.	0.	64,039.	64,039.	64,039.
Qualified Foreign Dividends	10,323.	0.	10,323.	10,323.	10,323.
To Part I, line 4	83,324.	0.	83,324.	83,324.	83,324.

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Non dividend distribution capital gain distribution	979. 22.	979. 22.	979. 22.
Total to Form 990-PF, Part I, line 11	1,001.	1,001.	1,001.

Form 990-PF

Legal Fees

Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Administration expenses-for legal fees	6,197.	6,197.	0.	0.
To Fm 990-PF, Pg 1, ln 16a	6,197.	6,197.	0.	0.

Form 990-PF

Accounting Fees

Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Taylor, Ganson & Perrin, LLP - accounting/tax fee	4,359.	4,359.	0.	0.
To Form 990-PF, Pg 1, ln 16b	4,359.	4,359.	0.	0.

Form 990-PF

Other Professional Fees

Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Trust investment fees	9,614.	9,614.	0.	0.
To Form 990-PF, Pg 1, ln 16c	9,614.	9,614.	0.	0.

Form 990-PF

Taxes

Statement 7

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign tax withheld at source (various countries)	1,197.	0.	0.	0.
To Form 990-PF, Pg 1, ln 18	1,197.	0.	0.	0.

Form 990-PF

Other Expenses

Statement 8

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Form PC filing fee	35.	0.	0.	0.
ADR Fees	33.	0.	0.	0.
To Form 990-PF, Pg 1, ln 23	68.	0.	0.	0.

Form 990-PF

U.S. and State/City Government Obligations

Statement 9

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
25,000 shs Federal Farm Credit 11/16/16 2% 11/16/23	X		24,688.	24,086.
Total U.S. Government Obligations			24,688.	24,086.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			24,688.	24,086.

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Corporate Stock

Statement 10

Description	Book Value	Fair Market Value
270 shs Citigroup Inc.	76,867.	20,091.
585 shs Procter & Gamble Co.	24,786.	53,750.
1,500 shs Analog Devices Inc.	21,223.	133,545.
1,139 shs American Elec Pwr Inc.	48,763.	83,796.
700 shs Bristol Myers Squibb Co.	42,138.	42,896.
1,000 shs AT & T Inc.	48,748.	38,880.
1,000 shs Intel Corp	36,248.	46,160.
200 shs IBM	22,415.	30,684.
600 shs United Parcel Service	36,749.	71,490.
1,400 shs Coca-Cola	39,286.	64,232.
2,000 shs Boston Scientific Corp	24,935.	49,580.
1000 shs Wells Fargo & Co	26,499.	60,670.
1000 shs Schlumberger Ltd	30,675.	67,390.
776 shs Bank of America Corp	27,313.	22,908.
500 shs Pfizer Inc.	17,906.	18,110.
1,000 shs General Electric	43,171.	17,450.

383 shs Northrop Grumman Corp	18,768.	117,547.
500 shs Royal Dutch Pete Co. Par N Gldr 1.25	21,805.	33,355.
500 shs Becton Dickinson & Co.	18,172.	107,030.
435 shs State Street Corp Cvt PFD	19,783.	42,460.
500 shs United Nat Foods Inc.	17,175.	24,635.
250 shs T E Connectivity Limited	14,097.	23,760.
400 shs Zimmer Hldgs Inc.	27,622.	48,268.
600 shs Paychex Inc.	21,504.	40,848.
200 shs Deere & Co	14,248.	31,302.
1,547 shs Merck & Co. Inc.	64,330.	87,050.
727 shs AGNC Invt Corporation	16,167.	14,678.
400 shs Verizon Communications	10,619.	21,172.
400 shs Toronto Dominion Bank	13,984.	23,432.
400 shs Accenture PLC	24,480.	61,236.
300 shs General Mills	11,136.	17,787.
142 shs Motorola Solutions Inc.	9,590.	12,828.
130 shs Hartford Financial Svcs Group Inc.	9,802.	7,316.
63 shs Huntington Ingalls Industries Inc.	1,983.	14,849.
820 shs Phillipis 66	10,150.	82,943.
600 shs Agilent Technologies Inc	18,636.	40,182.
1,536 Conocophillips	30,150.	84,311.
133 shs General Motors Co.	10,854.	5,452.
1,530 shs Gilead Sciences	34,972.	109,609.
1,985 shs Lowe's Companies Inc	31,031.	184,486.
300 shs Keysight Technologies	7,188.	12,480.
155 shs Simon Property Group Inc. Reit	13,093.	26,620.
239 shs Medtronic PLC	17,646.	19,399.
500 shs H P Inc	12,214.	10,505.
500 shs Hewlett Packard	7,790.	7,180.
250 shs Texas Instruments	13,899.	26,110.
5,800 shs Blackrock Income Tr	36,437.	35,786.
238 shs Johnson Ctls Intl PLC	9,328.	9,070.
1,680 shs Duke Energy Corp	67,829.	141,305.
2,957 shs Public Svc Enterprise Group	45,741.	152,286.
3,390 shs Southern Co	52,680.	163,025.
1,200 shs Blackrock Core Bond Trust	16,327.	16,848.
42 shs Dxc Technology	3,324.	3,986.
984 shs Enbridge Inc.	17,419.	38,484.
150 shs Nxtetera Energy	21,309.	23,429.
68 shs Micro Focus	2,215.	2,284.
30 shs Motors Liq. Co Cuc Tr	0.	281.
750 shs Lily Eli & Co.	62,812.	63,345.
Total to Form 990-PF, Part II, line 10b	1,446,031.	2,810,591.

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Other Investments

Statement 11

Description	Valuation Method	Book Value	Fair Market Value
5085 shs Allianzgi Convertible & Income Fund	COST	78,376.	35,748.
59 shs Pentair Ltd	COST	3,555.	4,167.
6 shs W M I Hldgs Corpcontra	COST	8,325.	5.
Total to Form 990-PF, Part II, line 13		90,256.	39,920.