

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

CLERMONT FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

C/O HOWARD COX, 200 SEAPORT BLVD

Room/suite

S7A

City or town, state or province, country, and ZIP or foreign postal code

BOSTON, MA 02210

A Employer identification number

04-6772671

B Telephone number

(617) 563-1900

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

29491146048

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	12,982,636.	18,075,238.	18,075,238.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 7	105,000.	207,574.	1,996,401.	
	c Investments - corporate bonds				
		11 Investments - land, buildings and equipment basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other					
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		13,087,636.	18,282,812.	20,071,639.	
Liabilities		17 Accounts payable and accrued expenses			
		18 Grants payable			
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24 Unrestricted and complete lines 24 through 26, and lines 30 and 31				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds	13,087,636.	18,282,812.		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
	30 Total net assets or fund balances	13,087,636.	18,282,812.		
	31 Total liabilities and net assets/fund balances	13,087,636.	18,282,812.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,087,636.
2 Enter amount from Part I, line 27a	2	15,242,157.
3 Other increases not included in line 2 (itemize) ▶ OTHER BOOK VALUE RECONCILIATION	3	13.
4 Add lines 1, 2, and 3	4	28,329,806.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	10,046,994.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	18,282,812.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 15,000 SHS FACEBOOK, INC.	D	VARIOUS	09/13/17
b 10,000 SHS PALO ALTO NETWORKS, INC.	D	VARIOUS	09/13/17
c 30,000 SHS STRYKER, CORP.	D	VARIOUS	12/06/17
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 2,590,250.		6,817.	2,583,433.
b 1,438,992.		12,244.	1,426,748.
c 4,560,563.			4,560,563.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			2,583,433.
b			1,426,748.
c			4,560,563.
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	8,570,744.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div> <div>If gain, also enter in Part I, line 8, column (c).</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	2,622,665.	11,739,291.	.223409
2015	2,619,045.	9,023,356.	.290252
2014	2,194,560.	5,333,255.	.411486
2013	1,439,250.	2,381,329.	.604389
2012	1,853,938.	1,826,918.	1.014790

2 Total of line 1, column (d)	2	2.544326
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.508865
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	13,988,471.
5 Multiply line 4 by line 3	5	7,118,243.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	87,273.
7 Add lines 5 and 6	7	7,205,516.
8 Enter qualifying distributions from Part XII, line 4	8	3,524,654.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1 174,545.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		2 0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		3 174,545.
3 Add lines 1 and 2		4 0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		5 174,545.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6 Credits/Payments:		
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a 123,000.	
b Exempt foreign organizations - tax withheld at source	6b 0.	
c Tax paid with application for extension of time to file (Form 8868)	6c 0.	
d Backup withholding erroneously withheld	6d 0.	
7 Total credits and payments. Add lines 6a through 6d	7 123,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8 0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9 51,545.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be Credited to 2018 estimated tax	11	

Part VII A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A: Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>BROWN ADVISORY CORP</u> Telephone no. ► <u>(857) 244-2202</u> Located at ► <u>100 HIGH STREET, 27TH FLOOR, BOSTON, MA</u> ZIP+4 ► <u>02110</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time		

Part VII **B** **Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

	Yes	No

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,233,551.
b	Average of monthly cash balances	1b	12,967,942.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	14,201,493.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,201,493.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	213,022.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,988,471.
6	Minimum investment return. Enter 5% of line 5	6	699,424.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	699,424.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	174,545.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	174,545.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	524,879.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	524,879.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	524,879.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,524,654.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	3,524,654.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,524,654.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				524,879.
2 Undistributed income, if any, as of the end of 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling
- b** Check box to indicate whether the foundation is a private operating foundation described in section

		Prior 3 years				
		(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2	a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
	b 85% of line 2a					
	c Qualifying distributions from Part XII, line 4 for each year listed					
	d Amounts included in line 2c not used directly for active conduct of exempt activities					
3	e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
	Complete 3a, b, or c for the alternative test relied upon.					
	a "Assets" alternative test - enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
	b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
	c "Support" alternative test - enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

HOWARD E. COX JR

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b. The form in which applications should be submitted and information and materials they should include:**

- c** Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AERO CLUB OF NEW ENGLAND PO BOX 183 BOSTON, MA 02128		PC	GENERAL OPERATING	1,000.
ALBERT SCHWEITZER HOSPITAL 2840 LIBERTY AVENUE, SUITE 201 PITTSBURGH, PA 15222		PC	GENERAL OPERATING	2,500.
AOPA FOUNDATION 421 AVIATION WAY FREDERICK, MD 21701		PC	GENERAL OPERATING	1,900.
BRIGHAM AND WOMEN'S HOSPITAL 116 HUNTINGTON AVENUE, 5TH FLOOR BOSTON, MA 02116		PC	GENERAL OPERATING	75,000.
BRIGHAM AND WOMEN'S HOSPITAL 75 FRANCIS STREET BOSTON, MA 02115		PC	GENERAL OPERATING	10,000.
Total	SEE CONTINUATION SHEET(S)			3a 3,520,625.
b Approved for future payment				
NONE				
Total				3b 0.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization

Employer identification number

CLERMONT FOUNDATION

04-6772671

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization

Employer identification number

CLERMONT FOUNDATION

04-6772671

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HOWARD E COX JR 200 SEAPORT BLVD., S7A BOSTON, MA 02210	\$ 10,168,616.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a)	(b)	(c)	(d)

Name of organization

Employer identification number

CLERMONT FOUNDATION

04-6772671

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
<u>1</u>	13,242 SHS MONSANTO COMPANY	\$ <u>1,552,691.</u>	<u>07/17/17</u>
<u>1</u>	10,000 SHS PALO ALTO NETWORKS, INC.	\$ <u>1,437,300.</u>	<u>09/12/17</u>
<u>1</u>	15,000 SHS FACEBOOK	\$ <u>2,593,125.</u>	<u>09/12/17</u>
<u>1</u>	30,000 SHS STRYKER CORPORATION	\$ <u>4,585,500.</u>	<u>12/05/17</u>
		\$ _____	_____
		\$ _____	_____

Name of organization

Employer identification number

CLERMONT FOUNDATION

04-6772671

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info. once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BUSINESS EXECUTIVES FOR NATIONAL SECURITY 1030 15TH STREET NW, SUITE 200 EAST WASHINGTON, DC 20005		PC	GENERAL OPERATING	75,000.
CENTER FOR NEW AMERICAN SECURITY, INC. 1152 15TH STREET NW, SUITE 950 WASHINGTON, DC 20005		PC	GENERAL OPERATING	2,500.
CLOVE VALLEY FOUNDATION, INC. 9 CLUB HOUSE LANE LAGRANGEVILLE, NY 12540		PC	GENERAL OPERATING	1,000.
COLLEGIATE SCHOOL, INC. 260 W 78TH STREET NEW YORK, NY 10024		PC	GENERAL OPERATING	4,000.
COUDERT INSTITUTE VILLA DEI FIORI, INC. 163 SEMINOLE AVENUE PALM BEACH, FL 33480		PC	GENERAL OPERATING	150.
COUNCIL ON FOREIGN RELATIONS 58 E 68TH STREET NEW YORK, NY 10065		PC	GENERAL OPERATING	150,000.
CURE ALZHEIMERS FUND 34 WASHINGTON STREET, SUITE 200 WELLESLEY HILLS, MA 02481		PC	GENERAL OPERATING	50,000.
DANA FARBER CANCER INSTITUTE 450 BROOKLINE AVENUE BOSTON, MA 02115		PC	GENERAL OPERATING	405,000.
DOLPHIN RESEARCH CENTER, INC. 58901 OVERSEAS HWY GRASSY KEY, FL 33050		PC	GENERAL OPERATING	2,000.
EAST END HOSPICE PO BOX 1048 WESTHAMPTON BEACH, NY 11978		PC	GENERAL OPERATING	1,200.
Total from continuation sheets				3,430,225.

Part XV. Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EPIPHANY SCHOOL 154 CENTRE STREET DORCHESTER, MA 02124		PC	GENERAL OPERATING	1,000.
FLORIDA SHERIFFS ASSOCIATION 2617 MAHAN DRIVE TALLAHASSEE, FL 32308		PC	GENERAL OPERATING	100.
FOUNDATION FOR ART AND PRESERVATION IN EMBASSIES 1725 I STREET NW #300 WASHINGTON, DC 20006		PC	GENERAL OPERATING	2,500.
FRIENDS OF CLERMONT 87 CLERMONT AVENUE GERMANTOWN, NY 12526		PC	GENERAL OPERATING	2,500.
FRIENDS OF THE WESTHAMPTON FREE LIBRARY 7 LIBRARY AVENUE WESTHAMPTON BEACH, NY 11978		PC	GENERAL OPERATING	500.
FRIENDS OF WESTHAMPTON AMBULANCE 3 HAZELWOOD AVENUE WESTHAMPTON BEACH, NY 11978		PC	GENERAL OPERATING	500.
HARVARD BUSINESS SCHOOL SOLDIERS FIELD BOSTON, MA 02163		PC	GENERAL OPERATING	1,000,000.
HARVARD MEDICAL SCHOOL 25 SHATTUCK STREET BOSTON, MA 02115		PC	GENERAL OPERATING	200,000.
HARVARD UNIVERSITY 1033 MASSACHSETTS AVENUE, SUITE 3 CAMBRIDGE, MA 02138		PC	GENERAL OPERATING	150,000.
INNER-CITY SCHOLARSHIP FUND 1011 FIRST AVENUE, SUITE 1800 NEW YORK, NY 10022		PC	GENERAL OPERATING	10,000.
Total from continuation sheets				

Part XV. Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INTERNATIONAL RESCUE COMMITTEE, INC. 122 E 42ND STREET NEW YORK, NY 10168		PC	GENERAL OPERATING	5,000.
INVEST IN GIRLS, INC. 125 LAKE STREET SHERBORN, MA 01770		PC	GENERAL OPERATING	20,000.
MASSACHUSETTS GENERAL HOSPITAL 125 NASHUA STREET, SUITE 540 BOSTON, MA 02114		PC	GENERAL OPERATING	1,000.
MIDDLE EAST CHILDRENS INSTITUTE, INC. 1875 CONNECTICUT AVENUE NW, 10TH FLOOR WASHINGTON, DC 20009		PC	GENERAL OPERATING	1,000.
MUSEUM OF FINE ARTS BOSTON 465 HUNTINGTON AVENUE BOSTON, MA 02115		PC	GENERAL OPERATING	143,925.
NEW ENGLAND HISTORIC GENEALOGICAL SOCIETY 101 NEWBURY STREET BOSTON, MA 02116		PC	GENERAL OPERATING	2,500.
NORTON MUSEUM OF ART 1451 S OLIVE AVENUE WEST PALM BEACH, FL 33401		PC	GENERAL OPERATING	490,000.
PALM BEACH POLICE FOUNDATION, INC. 139 N COUNTY ROAD, SUITE 20C PALM BEACH, FL 33480		PC	GENERAL OPERATING	14,500.
PIONEER INSTITUTE 185 DEVONSHIRE STREET, SUITE 1101 BOSTON, MA 02110		PC	GENERAL OPERATING	500.
PRESERVATION FOUNDATION OF PALM BEACH, INC. 311 PERUVIAN AVE PALM BEACH, FL 33480		PC	GENERAL OPERATING	7,500.
Total from continuation sheets				

Part XV. Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PRINCETON PROSPECT FOUNDATION PO BOX 15 PRINCETON, NJ 08542		PC	GENERAL OPERATING	500.
PRINCETON UNIVERSITY PO BOX 291 PRINCETON, NJ 08544		PC	GENERAL OPERATING	281,050.
PROSTATE CANCER FOUNDATION 1250 FOURTH STREET SANTA MONICA, CA 90401		PC	GENERAL OPERATING	20,000.
QUOGUE JUNIOR THEATER TROUPE BOX 427 QUOGUE, NY 11959		PC	GENERAL OPERATING	2,500.
REHAB CENTER FOR CHILDREN AND ADULTS 300 ROYAL PALM WAY PALM BEACH, FL 33480		PC	GENERAL OPERATING	2,500.
ROGERSON COMMUNITIES 1 FLORENCE STREET BOSTON, MA 02131		PC	GENERAL OPERATING	1,000.
SOCIETY OF THE FOUR ARTS FOUR ARTS PLAZA PALM BEACH, FL 33480		PC	GENERAL OPERATING	20,000.
SOUTH FLORIDA SCIENCE CENTER AND AQUARIUM 4801 DREHER TRAIL N WEST PALM BEACH, FL 33405		PC	GENERAL OPERATING	25,000.
SOUTHAMPTON HOSPITAL FOUNDATION 240 MEETING HOUSE LANE SOUTHAMPTON, NY 11968		PC	GENERAL OPERATING	2,000.
ST ANDREW'S DUNE CHURCH PO BOX 1245 SOUTHAMPTON, NY 11968		PC	GENERAL OPERATING	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST ANN'S EPISCOPAL CHURCH PO BOX 961 BRIDGEHAMPTON, NY 11932		PC	GENERAL OPERATING	3,000.
ST CHRISTOPHER'S EPISCOPAL CHURCH 1063 HAVERHILL ROAD WEST PALM BEACH, FL 33417		PC	GENERAL OPERATING	1,000.
ST MARK'S EPISCOPAL CHURCH 40 MAIN STREET WESTHAMPTON BEACH, NY 11978		PC	GENERAL OPERATING	2,000.
SUFFOLK COUNTY POLICE ATHLETIC LEAGUE, INC. PO BOX 26 YAPHANK, NY 11980		PC	GENERAL OPERATING	50.
THE ASPEN INSTITUTE 1 DUPONT CIRCLE NW, SUITE 700 WASHINGTON, DC 20036		PC	GENERAL OPERATING	6,250.
THE BROOKINGS INSTITUTION 1775 MASSACHUSETTS AVENUE NW WASHINGTON, DC 20036		PC	GENERAL OPERATING	300,000.
THE COMMON GOOD INSTITUTE, INC. ONE METROTECH CENTER, SUITE 1703 BROOKLYN, NY 11201		PC	GENERAL OPERATING	1,000.
THE DOMINICAN FOUNDATION OF DOMINICAN FRIARS PROVINCE OF ST JOSEPH 141 E 65TH STREET NEW YORK, NY 10065		PC	GENERAL OPERATING	1,000.
THE ORDER OF ST JOHN 1850 M STREET, SUITE 1070 WASHINGTON, DC 20036		PC	GENERAL OPERATING	1,000.
THE PERLMAN MUSIC PROGRAM, INC. 19 WEST 69TH STREET, SUITE 1101 NEW YORK, NY 10023		PC	GENERAL OPERATING	2,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE SHINNECOCK HILLS EDUCATIONAL FUND 200 TUCKAHOE ROAD SOUTHAMPTON, NY 11968		PC	GENERAL OPERATING	1,000.
THE SOCIETY OF THE CINCINNATI 2118 MASSACHUSETTS AVENUE, NW WASHINGTON, DC 20008		PC	GENERAL OPERATING	1,000.
URBAN YOUTH IMPACT, INC. 2823 NORTH AUSTRALIAN AVENUE WEST PALM BEACH, FL 33407		PC	GENERAL OPERATING	1,000.
US FRIENDS OF THE INTERNATIONAL INSTITUTE FOR STRATEGIC STUDIES 2121 K STREET NORTHWEST, SUITE 801 WASHINGTON, DC 20037		PC	GENERAL OPERATING	1,000.
WESTHAMPTON BEACH HISTORICAL SOCIETY P.O. BOX 686 WESTHAMPTON BEACH, NY 11978		PC	GENERAL OPERATING	1,000.
WESTHAMPTON BEACH POLICE B A 165 MILL ROAD WESTHAMPTON BEACH, NY 11978		PC	GENERAL OPERATING	500.
WESTHAMPTON COUNTRY CLUB SHEILA MCBRIDE JAMES SCHO 35 POTUNK LANE WESTHAMPTON BEACH, NY 11978		PC	GENERAL OPERATING	1,000.
ZOOLOGICAL SOCIETY OF THE PALM BEACHES, INC. 1301 SUMMIT BLVD WEST PALM BEACH, FL 33405		PC	GENERAL OPERATING	3,000.
Total from continuation sheets				

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY - DIVIDENDS	156,723.	0.	156,723.	156,723.	0.
MEDICAL INFORMATION TECHNOLOGY, INC	24,800.	0.	24,800.	24,800.	0.
TO PART I, LINE 4	181,523.	0.	181,523.	181,523.	0.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	3,529.	0.	0.	3,529.
TO FORM 990-PF, PG 1, LN 16B	3,529.	0.	0.	3,529.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FIDELITY MANAGEMENT FEES	25,000.	25,000.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	25,000.	25,000.	0.	0.

FORM 990-PF

TAXES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2016 FEDERAL PAYMENT	5,976.	0.	0.	0.
FEDERAL Q1 PAYMENT	3,000.	0.	0.	0.
FEDERAL Q4 PAYMENT	120,000.	0.	0.	0.
FEDERAL PAYMENT FOR NOTICE	96.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	129,072.	0.	0.	0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE AG FEES	500.	0.	0.	500.
TO FORM 990-PF, PG 1, LN 23	500.	0.	0.	500.

FORM 990-PF

OTHER DECREASES IN NET ASSETS OR FUND BALANCES

STATEMENT 6

DESCRIPTION	AMOUNT
EXCESS FMV OVER COST BASIS CONTRIBUTED	10,046,994.
TOTAL TO FORM 990-PF, PART III, LINE 5	10,046,994.

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MEDICAL INFORMATION TECHNOLOGY	105,000.	450,000.
MONSANTO CO (MON)	102,574.	1,546,401.
TOTAL TO FORM 990-PF, PART II, LINE 10B	207,574.	1,996,401.