

EXTENDED TO NOVEMBER 15, 2018

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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

A Employer identification number

JOSEPH & ESTHER FOSTER FOUNDATION, INC.

04-6114436

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

7 AVENIDA VISTA GRANDE #160

B Telephone number

(505) 466-1575

City or town, state or province, country, and ZIP or foreign postal code

SANTA FE, NM 87508

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 3,614,448. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

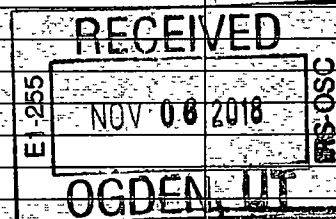
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received			N/A		
	2	Check ☒ if the foundation is not required to attach Sch B					
	3	Interest on savings and temporary cash investments	451.	451.		STATEMENT 1	
	4	Dividends and interest from securities	30,283.	30,283.		STATEMENT 2	
	5a	Gross rents					
	b	Net rental income or (loss)					
	6a	Net gain or (loss) from sale of assets not on line 10	308,746.				
	b	Gross sales price for all assets on line 6a	2,081,893.				
	7	Capital gain net income (from Part IV, line 2)		308,746.			
	8	Net short-term capital gain					
	9	Income modifications					
	10a	Gross sales less returns and allowances					
b	Less: Cost of goods sold						
c	Gross profit or (loss)						
11	Other income	641.	641.		STATEMENT 3		
12	Total. Add lines 1 through 11	340,121.	340,121.				
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	50,323.	12,581.		37,742.	
	14	Other employee salaries and wages					
	15	Pension plans, employee benefits					
	16a	Legal fees					
	b	Accounting fees	STMT 4	6,973.	5,230.		0.
	c	Other professional fees	STMT 5	38,743.	38,743.		0.
	17	Interest					
	18	Taxes	STMT 6	389.	339.		0.
	19	Depreciation and depletion					
	20	Occupancy					
	21	Travel, conferences, and meetings					
	22	Printing and publications					
	23	Other expenses	STMT 7	1,052.	602.		0.
	24	Total operating and administrative expenses. Add lines 13 through 23		97,480.	57,495.		37,742.
	25	Contributions, gifts, grants paid		130,750.			130,750.
26	Total expenses and disbursements. Add lines 24 and 25		228,230.	57,495.		168,492.	
27	Subtract line 26 from line 12:						
a	Excess of revenue over expenses and disbursements		111,891.				
b	Net investment income (if negative, enter -0-)			282,626.			
c	Adjusted net income (if negative, enter -0-)			N/A			



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	268,625.	224,680.	224,680.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	1,969,277.	2,250,826.	3,164,856.
	c Investments - corporate bonds STMT 9	351,023.	225,310.	224,812.
	11 Investments - land, buildings, and equipment basis ▶			
Liabilities	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶ 10,695.			
	Less: accumulated depreciation STMT 10 ▶ 10,695.	0.	0.	100.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,588,925.	2,700,816.	3,614,448.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,588,925.	2,700,816.	
	30 Total net assets or fund balances	2,588,925.	2,700,816.	
	31 Total liabilities and net assets/fund balances	2,588,925.	2,700,816.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,588,925.
2 Enter amount from Part I, line 27a	2	111,891.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,700,816.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,700,816.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 2,081,893.		1,773,147.	308,746.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			308,746.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	308,746.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	135,450.	3,262,939.	.041512
2015	157,750.	3,638,084.	.043361
2014	186,857.	3,556,982.	.052532
2013	152,112.	3,093,149.	.049177
2012	130,057.	2,721,620.	.047787

2 Total of line 1, column (d)	2	.234369
3 Average distribution ratio for the 5 year base period divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.046874
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	3,453,406.
5 Multiply line 4 by line 3	5	161,875.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,826.
7 Add lines 5 and 6	7	164,701.
8 Enter qualifying distributions from Part XII, line 4	8	168,492.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1 2,826.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 1% of Part I, line 12, col. (b).		2 0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		3 2,826.
3 Add lines 1 and 2		4 0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		5 2,826.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6 Credits/Payments:		
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a 2,890.	
b Exempt foreign organizations - tax withheld at source	6b 0.	
c Tax paid with application for extension of time to file (Form 8868)	6c 1,100.	
d Backup withholding erroneously withheld	6d 0.	
7 Total credits and payments. Add lines 6a through 6d	7 3,990.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8 0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 1,164.	
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax ☒ 1,164. Refunded ☐	11 0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☒ MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► PULAKOS CPAS Telephone no. ► (505) 338-1500 Located at ► 5921 JEFFERSON STREET NE, ALBUQUERQUE, NM ZIP+4 ► 87109		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ►		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5 year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

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Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒**c** If the answer is "Yes" to question 5a(1), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DANIEL F. HAFT	PRESIDENT, TREAS, & DIRECT			
7 AVENIDA VISTA GRANDE #160				
SANTA FE, NM 87508	25.00	50,323.	0.	0.
BURT HAFT	DIRECTOR			
7 AVENIDA VISTA GRANDE #160				
SANTA FE, NM 87508	1.00	0.	0.	0.
ROGER SCOVILLE	CLERK			
265 FRANKLIN ST. 20TH FLOOR				
BOSTON, MA 02110-3199	1.00	0.	0.	0.
NICOLE WERKMEISTER, ESQ.	DIRECTOR			
8220 SAN DIEGO, NE				
ALBUQUERQUE, NM 87122	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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S (continued)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,150,985.
b	Average of monthly cash balances	1b	354,911.
c	Fair market value of all other assets	1c	100.
d	Total (add lines 1a, b, and c)	1d	3,505,996.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,505,996.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	52,590.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,453,406.
6	Minimum investment return. Enter 5% of line 5	6	172,670.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	172,670.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	2,826.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,826.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	169,844.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	169,844.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	169,844.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	168,492.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	168,492.
5	Foundations that qualify under section 4940(c) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,826.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	165,666.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				169,844.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			23,019.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 168,492.				
a Applied to 2016, but not more than line 2a			23,019.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				145,473.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				24,371.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE			ENABLE DONEES TO PERFORM THEIR EXEMPT FUNCTION.	130,750.
Total				▶ 3a 130,750.
b Approved for future payment NONE				
Total				▶ 3b 0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FROM ATTACHED STATEMENT ACCOUNT 4741222 SHORT-TER				P	VARIOUS	VARIOUS
b FROM ATTACHED STATEMENT ACCOUNT 4741222 LONG-TERM				P	VARIOUS	VARIOUS
c FROM ATTACHED STATEMENT ACCOUNT 4740930 LONG-TERM				P	VARIOUS	VARIOUS
d FROM ATTACHED STATEMENT ACCOUNT 4740930 LONG-TERM				P	VARIOUS	VARIOUS
e CAPITAL GAINS DIVIDENDS						
f						
g						
h						
i						
j						
k						
l						
m						
n						
o						

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,305,295.		1,231,466.	73,829.
b 682,700.		482,194.	200,506.
c 44,472.		41,515.	2,957.
d 49,143.		17,972.	31,171.
e 283.			283.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			73,829.
b			200,506.
c			2,957.
d			31,171.
e			283.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	308,746.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
LOS ALAMOS NATIONAL BANK	46.	46.	
STATE STREET BANK & TRUST COMPANY 40930	405.	405.	
TOTAL TO PART I, LINE 3	451.	451.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
STATE STREET BANK & TRUST COMPANY ESSEX 41222	16,228.	0.	16,228.	16,228.	
STATE STREET BANK & TRUST COMPANY SEAWARD 40930	14,338.	283.	14,055.	14,055.	
TO PART I, LINE 4	30,566.	283.	30,283.	30,283.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CLASS ACTION PROCEEDS HCA HOLDINGS INC	601.	601.	
CLASS ACTION PROCEEDS BAXTER INT'L INC	29.	29.	
CLASS ACTION PROCEEDS BUCHANAN SETTLEMENT FUND	11.	11.	
TOTAL TO FORM 990-PF, PART I, LINE 11	641.	641.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PULAKOS CPAS	6,973.	5,230.		0.
TO FORM 990-PF, PG 1, LN 16B	6,973.	5,230.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	38,743.	38,743.	-	0.
TO FORM 990-PF, PG 1, LN 16C	38,743.	38,743.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	339.	339.		0.
STATE FILING FEES	50.	0.		0.
TO FORM 990-PF, PG 1, LN 18	389.	339.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	900.	450.		0.
OFFICE EXPENSE	152.	152.		0.
TO FORM 990-PF, PG 1, LN 23	1,052.	602.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STATE STREET BANK & TRUST CO ACCOUNTS	2,250,826.	3,164,856.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,250,826.	3,164,856.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STATE STREET BANK & TRUST CO ACCOUNTS	225,310.	224,812.
TOTAL TO FORM 990-PF, PART II, LINE 10C	225,310.	224,812.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	10
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE EQUIPMENT	3,350.	3,350.	0.
OFFICE EQUIPMENT	950.	950.	0.
OFFICE EQUIPMENT	3,024.	3,024.	0.
OFFICE EQUIPMENT	2,395.	2,395.	0.
COPIER / FAX MACHINE	976.	976.	0.
TOTAL TO FM 990-PF, PART II, LN 14	10,695.	10,695.	0.

34-066

34-066

728111 04-01-17

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

JOSEPH & ESTHER FOSTER FOUNDATION 4741222

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
432 AERIE PHARMACEUTICALS INC	1/15	01/03/2017	16,320.94	7,525.53			8,795.41
329 AERIE PHARMACEUTICALS INC	07/14/2016	05/04/2017	11,700.00	5,705.42			5,994.58
67 AERIE PHARMACEUTICALS INC	07/14/2016	05/25/2017	4,805.69	1,509.92			3,295.77
784 AMICUS THERAPEUTICS INC	05/25/2017	07/27/2017	10,256.43	5,752.79			4,503.64
786 AMICUS THERAPEUTICS INC	05/25/2017	05/13/2017	10,571.45	6,782.78			3,788.67
1170 BOFI HOLDING INC	11/18/2016	02/24/2017	32,281.00	22,156.25			10,124.75
1651 BRADLEY GOLD CORP COM	01/10/2017	05/02/2017	27,050.71	29,837.70			(2,786.99)
645 BEACON POOLING SUPPLY INC	VAR	03/24/2017	31,236.14	26,736.27			4,499.87
57 BIOGEN INC	VAR	10/26/2017	30,575.56	27,771.75			2,803.81
222 CAVIUM INC	01/03/2017	10/11/2017	15,203.32	14,056.86			1,146.46
453 CAVIUM INC	VAR	10/12/2017	10,467.84	9,592.46			875.38
422 CAVIUM INC	12/06/2016	10/16/2017	25,731.90	25,254.54			477.36
404 COCKEY CORP COM	01/03/2017	05/17/2017	35,331.79	25,497.45			9,834.34
440 CONOCOPHILLIPS	12/15/2016	07/21/2017	18,773.90	22,771.00			(3,997.10)
1276 CONOCOPHILLIPS	VAR	11/27/2017	62,614.80	62,704.56			(89.76)
960 DEVON ENERGY CORPORATION NEW	VAR	03/24/2017	37,646.63	39,049.22			(1,402.59)
33 FACEBOOK INC-L	9/12/2016	01/03/2017	3,117.47	3,061.94			55.53
344 CILEAD SCIENCES INC COM	10/03/2017	11/09/2017	25,063.25	26,495.76			(1,432.51)
368 THE GOLDMAN SACHS GROUP INC	VAR	11/27/2017	96,647.66	95,557.32			1,090.34
570 HUDSON TECHNOLOGIES INC	12/28/2016	02/25/2017	4,225.95	4,972.34			(746.39)
1366 HUDSON TECHNOLOGIES INC	VAR	07/27/2017	10,916.52	10,141.21			775.31
1366 HUDSON TECHNOLOGIES INC	VAR	08/10/2017	12,978.85	9,641.19			3,337.66
297 INOTEC PHARMACEUTICALS INC COM	VAR	03/13/2017	44,417.21	25,415.56			18,991.65
283 INTEL BUSINESS MACHINES CORP CAP	03/24/2017	07/21/2017	41,565.16	49,565.47			(8,000.31)
186 INTEL BUSINESS MACHINES CORP CAP	VAR	07/27/2017	26,922.48	3,765.05			23,157.43
619 JAGGED PEAK ENERGY INC	01/27/2017	03/24/2017	9,375.15	12,265.00			(2,889.85)
200 LIMBACH HILDS INC	12/28/2016	07/27/2017	2,353.63	2,814.70			(461.07)
60 LIMBACH HILDS INC	12/28/2016	05/01/2017	703.96	844.40			(140.44)
350 LIMBACH HILDS INC	VAR	03/02/2017	4,611.76	5,291.95			(680.19)
360 LIMBACH HILDS INC	12/16/2016	08/03/2017	5,550.63	7,550.00			(1,999.37)
714 LOWES COMPANIES INC COM	VAR	08/13/2017	51,341.05	55,726.56			(4,385.51)
452 MORGAN INC	VAR	11/27/2017	13,409.53	14,746.75			(1,337.22)
2232 NEWMONT MINING CORP CAP COM	VAR	02/22/2017	78,541.02	65,261.41			13,279.61
Totals							

JSA
XG900 3 000



DVL192 664 02/15/2016 4741222

STATEMENT 4

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

JSA
XG800 3 000

STATEMENT 5

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

JSA
XG900 1 000



DVL352 6641 02/15/2015 4741222

STATEMENT 6