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Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information

OMB No 1545-0052

**2017**

**Open to Public Inspection**

For calendar year 2017 or tax year beginning , 2017, and ending , 20

Name of foundation

THE GRASS FOUNDATION

A Employer identification number

04-6049529

Number and street (or P O box number if mail is not delivered to street address)

FOUNDATION SOURCE 501 SILVERSIDE RD

Room/suite

B Telephone number (see instructions)

(800) 839-1754

City or town, state or province, country, and ZIP or foreign postal code

WILMINGTON, DE 19809-1377

C If exemption application is pending, check here . . . . . ▶ ☐ 6

03/04

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here . . ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04

E If private foundation status was terminated under section 507(b)(1)(A), check here . ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 24,384,427.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis )

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . ▶ ☐

**Part I** **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc , received (attach schedule) | | | | |
| | 2 Check ▶ ☒ if the foundation is not required to attach Sch B . . . . . | | | | |
| | 3 Interest on savings and temporary cash investments. | 603. | 603. | | |
| | 4 Dividends and interest from securities . . . | | | | |
| | 5a Gross rents . . . . . | | | | |
| | b Net rental income or (loss) _____ | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 2,059,144. | | | |
| | b Gross sales price for all assets on line 6a _____ | | | | |
| | 7 Capital gain net income (from Part IV, line 2) . | | 2,059,144. | | |
| | 8 Net short-term capital gain . . . . . | | | | |
| | 9 Income modifications . . . . . | | | | |
| | 10a Gross sales less returns and allowances | | | | |

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| Part II Balance Sheets | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | Beginning of year (a) Book Value | End of year (b) Book Value | (c) Fair Market Value |
|---|---|---|---|---|
| 1 Cash - non-interest-bearing | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | 2,059,144. |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 | 3 | 0. |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2016 | 1,350,552. | 21,735,062. | 0.062137 |
| 2015 | 1,065,151. | 21,756,397. | 0.048958 |
| 2014 | 1,070,220. | 23,173,407. | 0.046183 |
| 2013 | 1,020,205. | 21,520,286. | 0.047407 |
| 2012 | 766,999. | 19,390,903. | 0.039555 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | 0.244240 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.048848 |
| 4 | Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 | 4 | 24,020,645. |
| 5 | Multiply line 4 by line 3 | 5 | 1,173,360. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 28,759. |
| 7 | Add lines 5 and 6 | 7 | 1,202,119. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 1,331,818. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b | 1 | 28,759. |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-) | 2 | |
| 3 | Add lines 1 and 2 | 3 | 28,759. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-) | 4 | 0. |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | 5 | 28,759. |
| 6 | Credits/Payments | | |
| a | 2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a: 34,700. | | |
| b | Exempt foreign organizations - tax withheld at source — 6b: | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c: 24,255. | | |
| d | Backup withholding erroneously withheld — 6d: | | |
| 7 | Total credits and payments Add lines 6a through 6d | 7 | 58,955. |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | 30,196. |
| 11 | Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 30,196. **Refunded** ▶ | 11 | |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition | 1b | | X |
| | If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ _____ (2) On foundation managers ▶ $ _____ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either | | | |

**Part XIII Undistributed Income** (see instructions)

| | (a) Corpus | (b) Years prior to 2016 | (c) 2016 | (d) 2017 |
|---|---|---|---|---|
| 1 Distributable amount for 2017 from Part XI, line 7 | | | | 1,172,336. |
| 2 Undistributed income, if any, as of the end of 2017 | | | | |
| a Enter amount for 2016 only | | | | |
| b Total for prior years 20 15 ,20 14 ,20 13 | | | | |
| 3 Excess distributions carryover, if any, to 2017 | | | | |
| a From 2012 | | | | |
| b From 2013 | | | | |
| c From 2014 | | | | |
| d From 2015 | | | | |
| e From 2016 64,318. | | | | |
| f Total of lines 3a through e | 64,318. | | | |
| 4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 1,331,818. | | | | |
| a Applied to 2016, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | | | |
| c Treated as distributions out of corpus (Election required - see instructions) | | | | |
| d Applied to 2017 distributable amount | | | | 1,172,336. |
| e Remaining amount distributed out of corpus | 159,482. | | | |
| 5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).) | | | | |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 223,800. | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b Taxable amount - see instructions | | | | |
| e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions | | | | |
| f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018 | | | | |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | | | | |
| 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) | | | | |
| 9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a | 223,800. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2013 | | | | |
| b Excess from 2014 | | | | |
| c Excess from 2015 | | | | |
| d Excess from 2016 64,318. | | | | |
| e Excess from 2017 159,482. | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|---|---|---|---|---|---|
| | (a) 2017 | (b) 2016 | (c) 2015 | (d) 2014 | |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . . | | | | | |
| b 85% of line 2a . . . . . | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed . | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . . | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . . | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test - enter | | | | | |
| (1) Value of all assets. . . . | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . . | | | | | |
| b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . | | | | | |
| c "Support" alternative test - enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . . | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii) . . . . . | | | | | |
| (3) Largest amount of sup- | | | | | |

**Part XV Supplementary Information** *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| ATCH 10 | | | | |
| **Total** ▶ **3a** | | | | 519,124. |
| **b** *Approved for future payment* | | | | |
| **Total** ▶ **3b** | | | | |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions ) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 603. | |
| 4 Dividends and interest from securities | | | | | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 2,059,144. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue a K-1 INC/LOSS | | | 14 | 1,044,294. | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | | | 3,104,041. | |
| 13 Total. Add line 12, columns (b), (d), and (e) | | | | 13 | 3,104,041. |

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions ) |
|---|---|

**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | N/A | | N/A |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign Here**

▶ [signature] 11/14/2018 ▶ PRESIDENT

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| JEFFREY D HASKELL | JEFFREY D HASKELL | 11/01/2018 | | P01345770 |

Firm's name ▶ FOUNDATION SOURCE Firm's EIN ▶ 510398347

Firm's address ▶ ONE HOLLOW LN, STE 212 LAKE SUCCESS, NY 11042 Phone no 800-839-1754

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| K-1 INC/LOSS CFI MULTI-STRATEGY BOND FUN | 362,283. | 362,283. |
| K-1 INC/LOSS CFI MULTI-STRATEGY EQUITY F | 682,011. | 682,011. |
| TOTALS | 1,044,294. | 1,044,294. |

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|---|---|---|---|---|
| AUDIT FEES | 21,100. | | | 21,100. |
| TOTALS | 21,100. | | | 21,100. |

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | CHARITABLE PURPOSES |
|---|---|---|---|
| INVESTMENT MANAGEMENT SERVICES | 66,922. | 66,922. | |
| PHILANTHROPIC CONSULTING SVCS | 40,000. | | 40,000. |
| STRATEGIC PLANNING SERVICES | 27,500. | | 27,500. |
| WEBSITE DEVELOPMENT | 5,775. | | 5,775. |
| GRASS FELLOWS PROGRAM STIPENDS | 22,119. | | 22,119. |
| GRASS FELLOWS PROGRAM CONSULT | 1,000. | | 1,000. |
| TOTALS | 163,316. | 66,922. | 96,394. |

ATTACHMENT 4

FORM 990PF, PART I - TAXES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS |
|---|---|
| 990-PF ESTIMATED TAX FOR 2017 | 25,700. |
| TOTALS | 25,700. |

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | CHARITABLE PURPOSES |
|---|---|---|---|
| ADMINISTRATIVE FEES | 77,824. | | 77,824. |
| FOUNDATION DUES & MEMBERSHIPS | 1,070. | | 1,070. |
| INDEMNIFICATION INSURANCE | 1,786. | | 1,786. |
| K-1 EXP CFI MULTI-STRATEGY BD | 13,877. | 13,877. | |
| K-1 EXP CFI MULTI-STRATEGY EQ | 147,371. | 147,371. | |
| OFFICE SUPPLIES | 2,601. | | 2,601. |
| POSTAGE/DELIVERY SERVICE | 3,189. | | 3,189. |
| STATE OR LOCAL FILING FEES | 269. | | 269. |
| STORAGE FEES | 1,261. | | 1,261. |
| GRASS FELLOWS MEALS/OTHER | 97,907. | | 97,907. |
| GRASS FELLOWS HOUSING | 135,232. | | 135,232. |
| GRASS FELLOWS LAB FEES/SUPP | 192,602. | | 192,602. |
| GRASS FELLOWS RESEARCH | 41,898. | | 41,898. |
| TOTALS | 716,887. | 161,248. | 555,639. |

ATTACHMENT 6

FORM 990PF, PART II - OTHER INVESTMENTS

| DESCRIPTION | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|
| CFI MULTI-STRATEGY EQUITY FUND | 14,366,562. | 16,734,521. |
| CFI MULTI-STRATEGY BOND FUND, | 8,093,556. | 7,471,069. |
| TOTALS | 22,460,118. | 24,205,590. |

ATTACHMENT 7

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

| DESCRIPTION | AMOUNT |
|---|---|
| RETURNED GRANT | 63. |
| TOTAL | 63. |

# FORM 990-PF - PART IV
## CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|---|---|---|---|---|---|---|---|---|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| | | PASSTHROUGH K-1 CAPITAL GAIN | | | | | 2,059,144. | |
| TOTAL GAIN(LOSS) ..... | | ..... | | | | | 2,059,144. | |

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8

| NAME AND ADDRESS | TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION | COMPENSATION | CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS | EXPENSE ACCT AND OTHER ALLOWANCES |
|---|---|---|---|---|
| FELIX E SCHWEIZER<br>FOUNDATION SOURCE 501 SILVERSIDE RD<br>WILMINGTON, DE 19809-1377<br>*REMOVED FROM POSITION ON 12/31/2017 | PRES* / TRUSTEE<br>5.00 | 16,932. | 0. | 0. |
| BERNICE GRAFSTEIN<br>FOUNDATION SOURCE 501 SILVERSIDE RD<br>WILMINGTON, DE 19809-1377 | VP / TRUSTEE<br>1.00 | 0. | 0. | 0. |
| VICTOR F CHIN<br>FOUNDATION SOURCE 501 SILVERSIDE RD<br>WILMINGTON, DE 19809-1377 | TREAS / TRUSTEE<br>1.00 | 0. | 0. | 0. |
| ANDREW BLUM<br>FOUNDATION SOURCE 501 SILVERSIDE RD<br>WILMINGTON, DE 19809-1377 | TRUSTEE<br>1.00 | 0. | 0. | 0. |
| MELISSA J COLEMAN<br>FOUNDATION SOURCE 501 SILVERSIDE RD<br>WILMINGTON, DE 19809-1377 | TRUSTEE<br>1.00 | 0. | 0. | 0. |

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8 (CONT'D)

| NAME AND ADDRESS | TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION | COMPENSATION | CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS | EXPENSE ACCT AND OTHER ALLOWANCES |
|---|---|---|---|---|
| ELVA DIAZ<br>FOUNDATION SOURCE 501 SILVERSIDE RD<br>WILMINGTON, DE 19809-1377 | TRUSTEE<br>1.00 | 0. | 0. | 0. |
| HENRY J GRASS<br>FOUNDATION SOURCE 501 SILVERSIDE RD<br>WILMINGTON, DE 19809-1377 | TRUSTEE<br>1.00 | 0. | 0. | 0. |
| RONALD R HOY<br>FOUNDATION SOURCE 501 SILVERSIDE RD<br>WILMINGTON, DE 19809-1377 | TRUSTEE<br>1.00 | 0. | 0. | 0. |
| RICHARD F LARKIN*<br>FOUNDATION SOURCE 501 SILVERSIDE RD<br>WILMINGTON, DE 19809-1377<br>*REMOVED IN 2017 | TRUSTEE<br>1.00 | 0. | 0. | 0. |
| MATTHEW B MCFARLANE<br>FOUNDATION SOURCE 501 SILVERSIDE RD<br>WILMINGTON, DE 19809-1377 | TRUSTEE<br>1.00 | 0. | 0. | 0. |

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES ATTACHMENT 8 (CONT'D)

| NAME AND ADDRESS | TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION | COMPENSATION | CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS | EXPENSE ACCT AND OTHER ALLOWANCES |
|---|---|---|---|---|
| STEVEN J ZOTTOLI<br>FOUNDATION SOURCE 501 SILVERSIDE RD<br>WILMINGTON, DE 19809-1377 | TRUSTEE<br>1.00 | 0. | 0. | 0. |
| | GRAND TOTALS | 16,932. | 0. | 0. |

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 9

| NAME AND ADDRESS | TYPE OF SERVICE | COMPENSATION |
|---|---|---|
| COMMONFUND SECURITIES INC.<br>15 OLD DANBURY ROAD<br>WILTON, CT 06897 | INVESTMENT MGMT | 66,922. |
| FOUNDATION SOURCE<br>501 SILVERSIDE RD, SUITE 123<br>WILMINGTON, DE 19809-1377 | ADMINISTRATIVE | 77,824. |
| TOTAL COMPENSATION | | 144,746. |

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

| RECIPIENT NAME AND ADDRESS | RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT | PURPOSE OF GRANT OR CONTRIBUTION | AMOUNT |
|---|---|---|---|
| GETTYSBURG COLLEGE<br>300 N WASHINGTON ST CAMPUS BOX 423<br>GETTYSBURG, PA 17325 | N/A<br>PC | NEUROSCIENCE TO THE CLASSROOM - SECONDARY SCIENCE EDUCATION IN MALAWI | 6,117 |
| GORDON RESEARCH CONFERENCES<br>512 LIBERTY LN<br>WEST KINGSTON, RI 02892 | N/A<br>PC | EYE MOVEMENTS GRS | 1,000 |
| GRAUER FOUNDATION FOR EDUCATION<br>1500 S EL CAMINO REAL<br>ENCINITAS, CA 92024 | N/A<br>PC | NEUROSCIENCE OUTREACH WORKSHOP (NEURON SPIKERBOX BUNDLES) | 550 |
| HENRY M JACKSON FOUNDATION FOR THE ADVANCEMENT OF<br>6720A ROCKLEDGE DR STE 100<br>BETHESDA, MD 20817 | N/A<br>PC | TEACHING TOOLS WORKSHOPS | 25,000 |
| MARINE BIOLOGICAL LABORATORY<br>7 MBL ST<br>WOODS HOLE, MA 02543 | N/A<br>PC | GRASS FELLOWS - TWO MICROSCOPES (SEE IN-KIND GRANT SCHEDULE ATTACHED) | 40,193 |
| MARINE BIOLOGICAL LABORATORY<br>7 MBL ST<br>WOODS HOLE, MA 02543 | N/A<br>PC | NEUROBIOLOGY AND NEURAL SYSTEMS AND BEHAVIOR COURSES | 162,000 |

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

| RECIPIENT NAME AND ADDRESS | RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT | PURPOSE OF GRANT OR CONTRIBUTION | AMOUNT |
|---|---|---|---|
| MARINE BIOLOGICAL LABORATORY<br>7 MBL ST<br>WOODS HOLE, MA 02543 | N/A<br>PC | LOLIGO GENOME PROJECT | 73,000 |
| PRESIDENT AND DIRECTORS OF GEORGETOWN COLLEGE FOR<br>37TH AND O STREETS NW<br>WASHINGTON, DC 20057 | N/A<br>PC | TO FACILITATE THE IBADAN NEUROPHYSIOLOGY FACULTY OUTREACH WORKSHOP | 6,819 |
| REGENTS UNIVERSITY OF CALIFORNIA LOS ANGELES<br>10920 WILSHIRE BLVD STE 620<br>LOS ANGELES, CA 90024 | N/A<br>PC | 2018 GRASS FOUNDATION EDUCATIONAL MEETING | 32,400 |
| ROCKEFELLER UNIVERSITY<br>1230 YORK AVE<br>NEW YORK, NY 10065 | N/A<br>PC | IN SUPPORT OF THE SENSE 2 SYNAPSE 2017 CONFERENCE | 300 |
| SOCIETY FOR NEUROSCIENCE<br>1121 14TH ST, STE 1010<br>WASHINGTON, DC 20005 | N/A<br>PC | ALBERT AND ELLEN GRASS LECTURE | 20,000 |
| SOCIETY FOR NEUROSCIENCE<br>1121 14TH ST, STE 1010<br>WASHINGTON, DC 20005 | N/A<br>PC | DONALD B LINDSLEY PRIZE | 7,500 |

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

| RECIPIENT NAME AND ADDRESS | RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT | PURPOSE OF GRANT OR CONTRIBUTION | AMOUNT |
|---|---|---|---|
| SOCIETY FOR NEUROSCIENCE<br>1121 14TH ST, STE 1010<br>WASHINGTON, DC 20005 | N/A<br>PC | LATIN AMERICAN TRAINING PROGRAM AND TRAVEL FELLOWSHIPS FOR 15 LAT INTENSIVE PARTICIPANTS | 111,045 |
| U C SAN DIEGO FOUNDATION<br>9500 GILMAN DR MC 0940<br>LA JOLLA, CA 92093 | N/A<br>PC | 2017 WORKSHOP SPIKER BOX NEUROPHYSIOLOGY LAB FOR HIGH SCHOOL STUDENTS | 3,200 |
| UNIVERSITY OF MARYLAND, COLLEGE PARK - OFFICE OF T<br>1109 LEE BLDG<br>COLLEGE PARK, MD 20742 | N/A<br>GOV | ADMINISTRATIVE SUPPORT FOR BIOLOGY DEPT | 30,000 |
| | | TOTAL CONTRIBUTIONS PAID | 519,124 |

## Part XV (Form 990-PF) - Distributions of Property Value at Fair Market Value at Date of Distribution

**Method for Determining Value of Microscopes.** *Purchase Price*

| Description of Property | Units | Date of Distribution | Grant Recipient | Fair Market Value of Property | Book Value of Property | Value of Cash Portion of Grant | Total Amount of Grant |
|---|---|---|---|---|---|---|---|
| Microscopes | 2 | 3/24/2017 | Marine Biological Laboratory | $ 40,193 | $ 40,193 | $ - | $ 40,193 |
| Total | | | | $ 40,193 | $ 40,193 | | $ 40,193 |