

Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning , and ending

Name of foundation STULL FAMILY FOUNDATION KYOKO KATAYAMA		A Employer identification number 04-6047391
Number and street (or P O box number if mail is not delivered to street address) 1474 BRANSTON STREET	Room/suite	B Telephone number (see instructions) 978-691-0050
City or town, state or province, country, and ZIP or foreign postal code ST PAUL MN 55108		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 258,060	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	3,327	3,327		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10 STMT 1	19,634			
b Gross sales price for all assets on line 6a 169,875				
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	22,961	3,327	0	
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 2	1,733			
c Other professional fees (attach schedule) STMT 3	3,345	3,345		
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 4	16			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att sch) STMT 5	316			
24 Total operating and administrative expenses. Add lines 13 through 23	5,410	3,345	0	0
25 Contributions, gifts, grants paid	12,400			12,400
26 Total expenses and disbursements. Add lines 24 and 25	17,810	3,345	0	12,400
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	5,151			
b Net investment income (if negative, enter -0-)		0		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

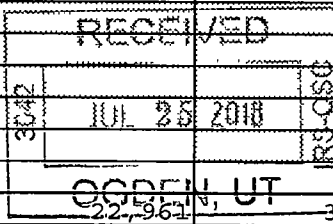
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Form 990-PF (2017)

SCANNED SEP 20 2018
Operating and Administrative Expenses

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash – non-interest-bearing	8,483	6,233	6,233
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) SEE STMT 6	230,015	251,827	251,827
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	238,498	258,060	258,060
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	238,498	258,060	
	30 Total net assets or fund balances (see instructions)	238,498	258,060	
	31 Total liabilities and net assets/fund balances (see instructions)	238,498	258,060	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	238,498
2	Enter amount from Part I, line 27a	2	5,151
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	14,411
4	Add lines 1, 2, and 3	4	258,060
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	258,060

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N/A				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 </div>	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	12,384	231,961	0.053388
2015	12,488	242,633	0.051469
2014	8,900	273,522	0.032539
2013	14,677	281,718	0.052098
2012	14,900	312,996	0.047604

2 Total of line 1, column (d)	2	0.237098
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.047420
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	250,022
5 Multiply line 4 by line 3	5	11,856
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	11,856
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	12,400

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the Instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017? See instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

2

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	X	
14 The books are in care of ► KYOKO KATAYAMA 1474 BRANSTON STREET Located at ► ST PAUL MN ZIP+4 ► 55108 Telephone no ►		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year	15	
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	N/A	1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A <input type="checkbox"/>		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GORDON STULL 230 WEST MOSS MILL RD NJ 08215	TRUSTEE 1.00	0	0	0
JASON STULL 173 CHATHAM RD OH 43214	TRUSTEE 1.00	0	0	0
KYOKO KATAYAMA 1474 BRANSTON ST MN 55108	TRUSTEE 1.00	0	0	0
TAMARA KATAYAMA TORRES 27TH AVE S MN 55406	TRUSTEE 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments. See instructions.

3

Total. Add lines 1 through 3



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	243,281
b	Average of monthly cash balances	1b	10,548
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	253,829
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	253,829
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	3,807
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	250,022
6	Minimum investment return. Enter 5% of line 5	6	12,501

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	12,501
2a	Tax on investment income for 2017 from Part VI, line 5	2a	
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	12,501
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	12,501
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	12,501

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	12,400
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	12,400
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	12,400

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				12,501
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			9,824	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 12,400				
a Applied to 2016, but not more than line 2a			9,824	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2017 distributable amount				2,576
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				9,925
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	3,327	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					19,634
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0		3,327	19,634
13 Total. Add line 12, columns (b), (d), and (e)				13	22,961

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received		Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost			
ANHEUSER BUSCH	12/15/16	9/29/17	\$ 716 PURCHASE	\$ 609	\$	\$	107
DISCOVERY COMMS	VARIOUS	10/30/17	324 PURCHASE	480			-156
DISH NETWROK	VARIOUS	10/30/17	835 PURCHASE	1,027			-192
MOLSON COORS	2/17/16	1/25/17	194 PURCHASE	172			22
T MOBILE	10/30/17	12/04/17	788 PURCHASE	819			-31
TRANSDIGM GROUP	11/10/16	4/27/17	250 PURCHASE	268			-18
VCA INC	VARIOUS	1/25/17	1,180 PURCHASE	836			344
ANHEUSER BUSCH	11/26/14	9/29/17	1,163 PURCHASE	1,161			2
AUTONATION	VARIOUS	8/14/17	2,336 PURCHASE	2,663			-327
BROADRIDGE FINANCIAL	2/05/16	9/29/17	81 PURCHASE	52			29
BROOKFIELD ASSET MGT	6/12/13	8/14/17	1,393 PURCHASE	932			461
DISCOVERY COMMS	6/24/16	10/30/17	248 PURCHASE	328			-80
EXPEDITORS INTL	11/26/14	9/29/17	60 PURCHASE	45			15
FISERV	9/14/16	9/29/17	129 PURCHASE	99			30
INTERACTIVE BROKERS	6/24/16	9/29/17	45 PURCHASE	36			9
KRAFT HEINZ	5/07/15	11/22/17	1,518 PURCHASE	1,294			224
LIBERTY BROADBAND	6/24/16	9/29/17	94 PURCHASE	59			35
LIBERTY MEDIA	6/24/16	9/29/17	109 PURCHASE	55			54

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description		How Received		Cost	Expense	Depreciation	Net Gain / Loss
	Date Acquired	Date Sold	Sale Price					
LITHIA MOTORS	10/16/14	1/05/17	\$	PURCHASE	138	\$	\$	64
MOLSON COORS	11/26/14	10/30/17		PURCHASE	688			23
RESTAURANT BRANDS	9/30/15	9/29/17		PURCHASE	997			407
THOR INDUSTRIES	10/21/14	1/05/17		PURCHASE	51			51
TRISURA GROUP	VARIOUS	6/26/17		PURCHASE	1			
YUM CHINA	5/07/15	8/14/17		PURCHASE	109			40
GLBL CHINA	1/29/16	11/30/17		PURCHASE	83			49
ISHARES MSCI AUSTRIA	1/02/14	10/31/17		PURCHASE	351			40
ISHARES MSCI BRAZIL	9/30/14	8/31/17		PURCHASE	87			-7
ISHARES MSCI SWEDEN	1/02/14	1/31/17		PURCHASE	70			-9
ISHARES MSCI SPAIN	1/02/14	4/28/17		PURCHASE	262			-42
ISHS NETHERLANDS	1/02/14	10/31/17		PURCHASE	51			12
ISHARES MSCI POLAND	8/23/12	4/28/17		PURCHASE	200			-10
ABBOTT LABORATORIES	5/25/17	11/15/17		PURCHASE	438			90
ADOBE SYSTEMS	VARIOUS	4/11/17		PURCHASE	2,555			942
AETNA	4/11/17	11/15/17		PURCHASE	518			136
ALASKA AIR	4/11/17	9/19/17		PURCHASE	1,947			-352
AMERISOURCE BERGEN	4/11/17	9/19/17		PURCHASE	1,923			-156

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description		Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
	Date Acquired								
AMPHENOL CORP	4/11/17	11/15/17	\$	PURCHASE	508	\$ 418	\$	\$	90
AVERY DENNISON	9/19/17	11/15/17		PURCHASE	215	197			18
BNY MELLON	10/12/16	4/11/17		PURCHASE	2,734	2,333			401
BARD CR	4/11/17	5/25/17		PURCHASE	2,469	1,999			470
BAXTER INTL	5/25/17	11/15/17		PURCHASE	257	237			20
BECTON DICKINSON	4/11/17	11/15/17		PURCHASE	219	139			80
BROADRIDGE FINANCIAL	5/25/17	11/15/17		PURCHASE	355	304			51
CDW CORP	4/11/17	5/25/17		PURCHASE	2,015	1,958			57
CVS HEALTH	4/11/17	9/19/17		PURCHASE	503	469			34
CARTERS INC	4/11/17	11/15/17		PURCHASE	311	269			42
CASEYS GENL STORES	4/11/17	9/19/17		PURCHASE	1,837	1,907			-70
CHARLES RIVER LAB	4/11/17	9/19/17		PURCHASE	319	263			56
CHARTER COMMS	5/19/16	4/11/17		PURCHASE	1,661	1,135			526
CHEESECAKE FACTORY	4/11/17	9/19/17		PURCHASE	1,255	1,954			-699
CHEMED CORP	4/11/17	11/15/17		PURCHASE	464	371			93
CINTAS CORP	4/11/17	11/15/17		PURCHASE	445	368			77
COGNIZANT TECH	4/11/17	9/19/17		PURCHASE	363	294			69
COMERICA INC	9/19/17	11/15/17		PURCHASE	234	214			20

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Cost	Expense	Depreciation	Net Gain / Loss
		Date Acquired	Date Sold	Sale Price			
COOPER COS		4/11/17	11/15/17	\$ 237	\$ 197	\$	40
COPART INC		4/11/17	11/15/17	PURCHASE 359	300		59
CURTIS WRIGHT		5/25/17	11/15/17	PURCHASE 776	622		154
DAVITA INC		5/18/16	4/11/17	PURCHASE 341	385		-44
DICKS SPORTING GOODS		4/11/17	9/19/17	PURCHASE 1,024	1,927		-903
DOLLAR GENERAL		4/11/17	11/15/17	PURCHASE 413	346		67
ECOLAB		11/16/16	4/11/17	PURCHASE 502	458		44
EQUIFAX		4/11/17	9/12/17	PURCHASE 1,607	1,898		-291
EXPEDITORS INTL		11/16/16	4/11/17	PURCHASE 2,348	2,159		189
FACTSET RESEARCH		4/11/17	11/15/17	PURCHASE 390	321		69
FEDEX CORP		4/11/17	11/15/17	PURCHASE 217	193		24
FISERV		4/11/17	11/15/17	PURCHASE 257	232		25
FOOT LOCKER		4/11/17	9/19/17	PURCHASE 946	1,957		-1,011
GENERAL DYNAMICS		4/11/17	5/25/17	PURCHASE 2,011	1,888		123
HUBT JB TRANS		4/11/17	9/19/17	PURCHASE 2,158	1,922		236
IDEX CORP		4/11/17	5/25/17	PURCHASE 2,262	1,976		286
ILLINOIS TOOL		4/11/17	11/15/17	PURCHASE 313	266		47
LKQ CORP		4/11/17	11/15/17	PURCHASE 571	457		114

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
LITTLEFUSE INC	9/19/17	11/15/17	\$ 198	PURCHASE	189	\$	\$	9
MARSH & MCLENNAN	5/25/17	11/15/17	250	PURCHASE	229			21
MEDNAX INC	4/11/17	9/19/17	1,160	PURCHASE	1,911			-751
MIDDLEBY CORP	5/25/17	9/19/17	1,941	PURCHASE	2,051			-110
MOODYS CORP	11/16/16	4/11/17	1,246	PURCHASE	1,086			160
NORDSTROM	6/06/16	4/11/17	1,253	PURCHASE	1,066			187
OLD DOMINION	9/19/17	11/15/17	354	PURCHASE	306			48
PARALEX UNTL	4/11/17	5/25/17	2,470	PURCHASE	1,915			555
RAYTHEON	1/03/17	5/25/17	2,417	PURCHASE	2,174			243
RBC BEARINGS	4/11/17	5/25/17	1,994	PURCHASE	1,916			78
SEI INVESTMENTS	9/19/17	11/15/17	325	PURCHASE	295			30
SCHWAB	6/24/16	4/11/17	504	PURCHASE	354			150
SHERWIN WILLIAMS	4/11/17	11/15/17	384	PURCHASE	312			72
SNAP ON	4/11/17	9/19/17	1,760	PURCHASE	1,979			-219
STYKER CORP	1/03/17	11/15/17	988	PURCHASE	834			154
SYNNEX CORP	5/25/17	11/15/17	386	PURCHASE	339			47
TEXAS ROADHOUSE	4/11/17	11/15/17	199	PURCHASE	181			18
THERMO FISHER	6/24/16	4/11/17	458	PURCHASE	439			19

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description		Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
	Date Acquired								
UNITEDHEALTH GROUP	4/11/17	9/19/17	\$	PURCHASE	387	\$ 332	\$		55
WASTE MANAGEMENT	9/19/17	11/15/17		PURCHASE	164	157			7
WATSCO	4/11/17	11/15/17		PURCHASE	328	282			46
WELLS FARGO	9/23/16	4/11/17		PURCHASE	1,938	1,647			291
WOODWARD INC	4/11/17	11/15/17		PURCHASE	232	208			24
ALLERGAN PLC	9/19/17	10/27/17		PURCHASE	1,593	1,962			-369
ACCENTURE	1/03/17	11/15/17		PURCHASE	795	696			99
GENPACT LTD	9/19/17	11/15/17		PURCHASE	248	225			23
HELEN OF TROY	4/11/17	5/25/17		PURCHASE	1,889	1,913			-24
NIELSEN HLDGS	4/11/17	5/25/17		PURCHASE	1,799	1,947			-148
STERIS PLC	4/11/17	9/19/17		PURCHASE	347	281			66
ABBOTT LABORATORIES	5/20/15	4/11/17		PURCHASE	1,173	1,063			110
ALPHABET INC	8/25/15	4/11/17		PURCHASE	2,467	1,808			659
BROADRIDGE FINANCIAL	VARIOUS	4/11/17		PURCHASE	2,303	1,443			860
CBRE GROUP	VARIOUS	1/03/17		PURCHASE	2,647	1,840			807
CVS HEALTH	2/10/16	9/19/17		PURCHASE	1,593	1,775			-182
CAPITAL ONE	VARIOUS	4/11/17		PURCHASE	2,820	1,895			925
CHARTER COMM	11/23/15	4/11/17		PURCHASE	1,329	826			503

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost			
CISCO SYSTEMS	VARIOUS	4/11/17	PURCHASE 2,963 \$	2,523 \$	\$	\$	440
DAVITA	11/23/15	4/11/17	PURCHASE 1,366	1,468			-102
DISCOVERY COMMS	10/16/15	4/11/17	PURCHASE 3,136	3,072			64
EXPRESS SCRIPTS	10/20/15	4/11/17	PURCHASE 1,533	2,011			-478
GENERAL MOTORS	VARIOUS	1/03/17	PURCHASE 2,031	1,982			49
HERTZ	VARIOUS	4/11/17	PURCHASE 598	3,350			-2,752
HOME DEPOT	VARIOUS	4/11/17	PURCHASE 2,819	1,228			1,591
HONEYWELL	2/10/16	11/15/17	PURCHASE 917	717			200
MICRON TECHNOLOGY	VARIOUS	4/11/17	PURCHASE 4,062	3,539			523
PAYPAL	VARIOUS	4/11/17	PURCHASE 2,397	1,933			464
QUALCOMM	VARIOUS	4/11/17	PURCHASE 2,819	2,773			46
SAINT JUDE MEDICAL	5/20/15	1/05/17	PURCHASE 1,449	1,250			199
SANOFI	11/13/13	4/11/17	PURCHASE 1,487	1,724			-237
SCHLUMBERGER	9/29/15	4/11/17	PURCHASE 956	821			135
SCHWAB	VARIOUS	4/11/17	PURCHASE 3,798	2,774			1,024
STARBUCKS	VARIOUS	4/11/17	PURCHASE 925	390			535
SYMANTEC	VARIOUS	4/11/17	PURCHASE 4,111	3,392			719
TARGET	VARIOUS	4/11/17	PURCHASE 3,111	3,103			8

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	PURCHASE				
THERMO FISHER		2/10/16	4/11/17	\$ 2,139	PURCHASE	1,769	\$	\$	370
UNITED TECHNOLOGIES		VARIOUS	4/11/17	2,375	PURCHASE	2,092			283
VOLKSWAGEN		VARIOUS	4/11/17	1,611	PURCHASE	1,462			149
WELLS FARGO		10/11/13	4/11/17	2,458	PURCHASE	2,136			322
AON PLC		10/16/15	11/15/17	1,387	PURCHASE	1,005			382
LIBERTY GLOBAL		VARIOUS	4/11/17	1,842	PURCHASE	1,830			12
LIBERTY GLB LILAC		VARIOUS	4/11/17	165	PURCHASE	281			-116
MEDTRONIC		1/27/15	4/11/17	2,325	PURCHASE	2,194			131
WALT DISNEY		2/01/02	4/11/17	1,245	PURCHASE	243			1,002
JP MORGAN CHASE		VARIOUS	4/11/17	3,933	PURCHASE	2,093			1,840
SCHLUMBERGER		VARIOUS	4/11/17	1,912	PURCHASE	1,312			600
3M COMPANY		VARIOUS	4/11/17	4,176	PURCHASE	1,720			2,456
US BANCORP		VARIOUS	4/11/17	3,913	PURCHASE	2,143			1,770
VISA INC		5/20/10	9/19/17	1,471	PURCHASE	298			1,173
TOTAL				\$ 169,875		\$ 150,241	\$ 0	\$ 0	\$ 19,634

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	\$ 1,733	\$	\$	\$
TOTAL	\$ 1,733	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT ADVISORY FEES	\$ 3,345	\$ 3,345	\$	\$
TOTAL	\$ 3,345	\$ 3,345	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOUNDATION EXCISE TAX	\$ 16	\$	\$	\$
TOTAL	\$ 16	\$ 0	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES		\$	\$	\$
ADMINISTRATIVE EXPENSES	316			
TOTAL	\$ 316	\$ 0	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MARKETABLE SECURITIES	\$ 230,015	\$ 251,827	MARKET	\$ 251,827
TOTAL	\$ 230,015	\$ 251,827		\$ 251,827

Statement 7 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
UNREALIZED APPRECIATION - INVESTMENTS	\$ <u>14,411</u>
TOTAL	\$ <u><u>14,411</u></u>