

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).**

OMB No 1545-0052  
**2017**  
**Open to Public Inspection**

**For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017**

Name of foundation ARTHUR MUSGRAVE TR-CHARITABLE		A Employer identification number 04-6021925	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 1802		Room/suite	
		B Telephone number (see instructions) (888) 866-3275	
City or town, state or province, country, and ZIP or foreign postal code PROVIDENCE, RI 029011802			
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 253,652		J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	5,205	5,164		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	29,172			
	<b>b</b> Gross sales price for all assets on line 6a 218,092				
	<b>7</b> Capital gain net income (from Part IV, line 2)		29,172		
	<b>8</b> Net short-term capital gain			0	
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	12	17			
<b>12 Total.</b> Add lines 1 through 11	34,389	34,353			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	3,889	2,333		1,556
	<b>14</b> Other employee salaries and wages		0	0	0
	<b>15</b> Pension plans, employee benefits		0	0	
	<b>16a</b> Legal fees (attach schedule)				0
	<b>b</b> Accounting fees (attach schedule)	1,250	750	0	500
	<b>c</b> Other professional fees (attach schedule)				0
	<b>17</b> Interest				0
	<b>18</b> Taxes (attach schedule) (see instructions)	120	120		0
	<b>19</b> Depreciation (attach schedule) and depletion	0	0		
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings		0	0	
	<b>22</b> Printing and publications		0	0	
	<b>23</b> Other expenses (attach schedule)	39	20		35
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	5,298	3,223	0	2,091
	<b>25</b> Contributions, gifts, grants paid	9,469			9,469
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	14,767	3,223	0	11,560	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	19,622				
<b>b Net investment income</b> (if negative, enter -0-)		31,130			
<b>c Adjusted net income</b> (if negative, enter -0-)			0		

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	7,799	13,627	13,627
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	198,598	212,739	240,025
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			0
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	206,397	226,366	253,652	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	206,397	226,366	
	<b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund			
<b>29</b> Retained earnings, accumulated income, endowment, or other funds				
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	206,397	226,366		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	206,397	226,366		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	206,397
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	19,622
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	491
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	226,510
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	144
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	226,366

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	2	29,172
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	10,310	226,775	0 045464
2015	11,692	234,280	0 049906
2014	12,112	240,592	0 050342
2013	11,396	229,593	0 049636
2012	10,518	216,094	0 048673

<b>2</b> Total of line 1, column (d)	2	0 244021
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048804
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	239,650
<b>5</b> Multiply line 4 by line 3	5	11,696
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	311
<b>7</b> Add lines 5 and 6	7	12,007
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	11,560

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, domestic foundations, tax under section 511, subtitle A tax, tax based on investment income, credits/payments, and tax due/overpayment. Total tax due is 579.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, unrelated business income, liquidation, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

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Row 15: Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041. Amount of tax-exempt interest received or accrued during the year: 15.

Row 16: At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Includes instructions for FinCEN Form 114.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with 3 columns: Question, Yes, No. Rows 1a-4b covering various activities like sale of property, borrowing money, compensation, and business holdings.

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to			
	<b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶			<b>5b</b>
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <i>If "Yes" to 6b, file Form 8870</i>			<b>6b</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			<b>7b</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA 100 WESTMINSTER ST PROVIDENCE, RI 02903	TRUSTEE 1	3,889		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total</b> number of other employees paid over \$50,000. . . . .				0

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . .		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	230,129
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	13,171
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	243,300
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	243,300
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	3,650
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	239,650
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	11,983

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	11,983
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5.	<b>2a</b>	623
<b>b</b>	Income tax for 2017 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	623
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	11,360
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	0
<b>5</b>	Add lines 3 and 4.	<b>5</b>	11,360
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	11,360

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	11,560
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	11,560
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	11,560

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				11,360
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only. . . . .			1,362	
<b>b</b> Total for prior years 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012. . . . .	0			
<b>b</b> From 2013. . . . .	0			
<b>c</b> From 2014. . . . .	0			
<b>d</b> From 2015. . . . .	0			
<b>e</b> From 2016. . . . .	0			
<b>f</b> Total of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>11,560</u>				
<b>a</b> Applied to 2016, but not more than line 2a			1,362	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2017 distributable amount. . . . .				10,198
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018 . . . . .				1,162
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013. . . . .	0			
<b>b</b> Excess from 2014. . . . .	0			
<b>c</b> Excess from 2015. . . . .	0			
<b>d</b> Excess from 2016. . . . .	0			
<b>e</b> Excess from 2017. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2017</b>	<b>(b) 2016</b>	<b>(c) 2015</b>	<b>(d) 2014</b>	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

**(1)** Value of all assets . . . . .

**(2)** Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

**c** "Support" alternative test—enter

**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

**(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

**(3)** Largest amount of support from an exempt organization

**(4)** Gross investment income

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

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**b** The form in which applications should be submitted and information and materials they should include

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**c** Any submission deadlines

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> CAMBRIDGE COMMUNITY FOUNDATION 99 BISHOP RICHARD ALLEN DR CAMBRIDGE, MA 021393428	N/A	PC	UNRESTRICTED GENERAL	9,469
<b>Total</b> . . . . . ▶ <b>3a</b>				9,469
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . . ▶ <b>3b</b>				





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
233 863 AQR MANAGED FUTURES STRATEGY FUND CL I		2016-02-16	2017-02-13
207 9 AQR MANAGED FUTURES STRATEGY FUND CL I		2016-11-09	2017-02-13
267 023 CAMBIAR INTL EQUITY FUND INV CL		2016-02-16	2017-02-13
129 032 ARTISAN INTERNATIONAL FUND		2014-08-28	2017-02-13
153 787 ARTISAN INTERNATIONAL FUND		2016-02-16	2017-02-13
169 483 BLACKROCK GLOBAL LONG/SHORT EQUITY FUND INSTL CL		2014-08-28	2017-02-13
68 618 BLACKROCK GLOBAL LONG/SHORT EQUITY FUND INSTL CL		2016-02-16	2017-02-13
875 BLACKROCK GLOBAL LONG/SHORT EQUITY FUND INSTL CL		2014-08-28	2017-02-13
182 482 BLACKROCK GLOBAL LONG/SHORT CR FUND INSTL SHS		2014-08-28	2017-02-13
77 882 BLACKROCK GLOBAL LONG/SHORT CR FUND INSTL SHS		2016-02-16	2017-02-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,224		2,500	-276
1,977		2,000	-23
6,499		6,000	499
3,488		4,000	-512
4,157		4,000	157
1,856		1,990	-134
751		750	1
10			10
1,863		2,000	-137
795		750	45

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-276
			-23
			499
			-512
			157
			-134
			1
			10
			-137
			45

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
91 251 COLUMBIA INCOME OPPORTUNITIES FUND INSTL CL		2012-05-17	2017-02-13
215 983 COLUMBIA INCOME OPPORTUNITIES FUND INSTL CL		2011-12-19	2017-02-13
822 COLUMBIA CONTRARIAN CORE FUND INSTL CL		2016-12-13	2017-02-13
6 738 COLUMBIA CONTRARIAN CORE FUND INSTL CL		2016-12-13	2017-02-13
10 701 COLUMBIA CONTRARIAN CORE FUND INSTL CL		2015-12-14	2017-02-13
32 662 COLUMBIA CONTRARIAN CORE FUND INSTL CL		2006-12-11	2017-02-13
77 662 COLUMBIA CONTRARIAN CORE FUND INSTL CL		2011-12-06	2017-02-13
282 1 COLUMBIA CONTRARIAN CORE FUND INSTL CL		2001-12-18	2017-02-13
198 827 COLUMBIA CONTRARIAN CORE FUND INSTL CL		2005-12-12	2017-02-13
209 517 COLUMBIA CONTRARIAN CORE FUND INSTL CL		2005-12-12	2017-02-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
906		871	35
2,145		2,000	145
19		19	
158		154	4
251		222	29
768		456	312
1,825		1,072	753
6,629		3,766	2,863
4,672		2,648	2,024
4,924		2,791	2,133

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			35
			145
			4
			29
			312
			753
			2,863
			2,024
			2,133

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
196 066 COLUMBIA CONTRARIAN CORE FUND INSTL CL		2004-12-13	2017-02-13
2498 013 COLUMBIA BOND FUND INSTL CL		2002-04-25	2017-02-13
205 653 COLUMBIA BOND FUND INSTL CL		2007-03-01	2017-02-13
64 006 COLUMBIA BOND FUND INSTL CL		1996-12-18	2017-02-13
17 901 COLUMBIA BOND FUND INSTL CL		1996-12-18	2017-02-13
72 415 COLUMBIA BOND FUND INSTL CL		2014-12-02	2017-02-13
36 164 COLUMBIA BOND FUND INSTL CL		2014-12-02	2017-02-13
53 996 COLUMBIA BOND FUND INSTL CL		1999-11-17	2017-02-13
268 97 COLUMBIA BOND FUND INSTL CL		2013-12-03	2017-02-13
135 013 COLUMBIA BOND FUND INSTL CL		2015-11-30	2017-02-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,608		2,451	2,157
20,983		22,840	-1,857
1,727		1,842	-115
538		570	-32
150		159	-9
608		640	-32
304		320	-16
454		473	-19
2,259		2,351	-92
1,134		1,152	-18

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,157
			-1,857
			-115
			-32
			-9
			-32
			-16
			-19
			-92
			-18

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
76 012 COLUMBIA BOND FUND INSTL CL		2015-11-30	2017-02-13
619 835 CREDIT SUISSE COMMODITY-RETURN STRATEGY FUND CL I		2014-08-28	2017-02-13
617 284 CREDIT SUISSE COMMODITY-RETURN STRATEGY FUND CL I		2016-11-09	2017-02-13
382 166 CULLEN HIGH DIVIDEND EQUITY FUND CL I		2016-02-16	2017-02-13
365 813 EMERGING MARKETS STOCK COMMON TRUST FUND		2016-11-10	2017-02-17
236 477 FPA CRESCENT FUND SER I		2017-02-13	2017-10-02
3684 18 FEDERATED STRATEGIC VALUE FUND INSTL		2011-08-17	2017-02-13
8 ISHARES S&P 100 ETF		2017-03-31	2017-09-29
225 ISHARES MSCI EMERGING MKTS INDEX FUND		2010-10-28	2017-02-13
70 ISHARES RUSSELL MID-CAP VALUE ETF		2012-05-17	2017-02-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
639		648	-9
3,198		4,500	-1,302
3,185		3,000	185
6,825		6,000	825
17,397		16,514	883
8,218		8,000	218
22,068		16,726	5,342
889		840	49
8,627		10,385	-1,758
5,847		3,175	2,672

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-9
			-1,302
			185
			825
			883
			218
			5,342
			49
			-1,758
			2,672

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
3 ISHARES RUSSELL MID-CAP ETF		2017-02-13	2017-05-31
3 ISHARES RUSSELL MID-CAP ETF		2017-02-13	2017-09-29
19 ISHARES RUSSELL 2000 ETF		2017-02-13	2017-05-31
13 ISHARES RUSSELL 2000 ETF		2017-02-13	2017-09-29
200 ISHARES S&P SMALLCAP 600 INDEX FUND		2012-09-25	2017-02-13
180 505 PRUDENTIAL GLOBAL REAL ESTATE FUND CL Z		2014-08-28	2017-02-13
95 S&P DEPOSITARY RECEIPTS SERIES 1		2013-05-03	2017-02-13
1 SPDR BLOOMBERG BARCLAYS HIGH YIELD BOND ETF		2017-02-13	2017-03-31
58 SPDR BLOOMBERG BARCLAYS HIGH YIELD BOND ETF		2017-02-13	2017-03-31
30 891 UNDISCOVERED MANAGERS FDS BEHAVIORAL VALUE FD INSTL CL		2014-08-28	2017-02-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
569		562	7
591		562	29
2,580		2,631	-51
1,925		1,800	125
13,984		7,764	6,220
4,188		4,500	-312
22,115		15,341	6,774
37		37	
2,142		2,145	-3
2,054		1,737	317

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7
			29
			-51
			125
			6,220
			-312
			6,774
			-3
			317

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
20 VANGUARD FTSE EMERGING MKTS ETF		2017-02-27	2017-05-31
18 VANGUARD FTSE EMERGING MKTS ETF		2017-02-27	2017-09-29
4 VANGUARD S&P 500 ETF		2017-02-27	2017-09-29
113 VANGUARD REIT ETF		2016-11-09	2017-02-13
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
814		781	33
784		703	81
922		871	51
9,480		8,911	569
			75

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			33
			81
			51
			569

**TY 2017 Accounting Fees Schedule****Name:** ARTHUR MUSGRAVE TR-CHARITABLE**EIN:** 04-6021925**Accounting Fees Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
TAX PREPARATION FEE - BOA	1,250	750		500

**TY 2017 General Explanation Attachment****Name:** ARTHUR MUSGRAVE TR- CHARITABLE**EIN:** 04-6021925**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	FEDERAL FOOTNOTE	PART VIII LIST OF OFFICERS AND DIRECTORS	THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N A AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR THE TIME SPENT BY THE TRUSTEE, RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES

**TY 2017 Investments Corporate Stock Schedule****Name:** ARTHUR MUSGRAVE TR-CHARITABLE**EIN:** 04-6021925

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
464287234 ISHARES MSCI EMERGIN		
464287473 ISHARES RUSSELL MID-		
464287499 ISHARES RUSSELL MID-	27,499	35,174
464287804 CEF ISHARES CORE S&P		
314172560 FEDERATED STRATEGIC		
19765P406 COLUMBIA CONTRARIAN		
19763T889 COLUMBIA INCOME OPPO		
19765Y886 COLUMBIA BOND FUND C		
78462F103 SPDR S&P 500 ETF TR		
091936526 BLACKROCK GLOBAL LON		
744336504 PRUDENTIAL GLOBAL RE		
904504842 UNDISCOVERED MANAGER		
091936732 BLACKROCK GLOBAL LON		
22544R305 CREDIT SUISSE COMMOD		
94987W737 WELLS FARGO ABSOLUTE	4,750	5,028
04314H204 ARTISAN INTERNATIONA		
921943858 VANGUARD FTSE DEVELO	36,196	42,168
922908553 VANGUARD REIT ETF		
00203H859 AQR MANAGED FUTURES		
09256H286 BLACKROCK STRATEGIC	12,793	12,942
230001406 CULLEN HIGH DIVIDEND		
00758M139 CAMBIAR INTL EQUITY		
29099J109 EMERGING MARKETS STO		
464287101 ISHARES S&P 100 ETF	23,197	26,694
464287226 ISHARES CORE US AGGR	27,956	28,207
464287655 ISHARES RUSSELL 2000	26,722	29,425
73935S105 POWERSHARES DB COMMO	2,383	2,492
78464A417 SPDR BLOOMBERG BARCL	2,441	2,424
922042858 VANGUARD FTSE EMERGI	17,230	20,246
922908363 VANGUARD S&P 500 ETF	23,124	26,491

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
64128R608 NEUBERGER BERMAN LON	8,448	8,734

**TY 2017 Other Decreases Schedule****Name:** ARTHUR MUSGRAVE TR-CHARITABLE**EIN:** 04-6021925

<b>Description</b>	<b>Amount</b>
PARTNERSHIP ADJUSTMENT	86
ADJUST CARRY VALUE	7
SECURITIES ADJUSTMENT	51

**TY 2017 Other Expenses Schedule****Name:** ARTHUR MUSGRAVE TR-CHARITABLE**EIN:** 04-6021925**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSE-PRINCI	2	2		0
OTHER ALLOCABLE EXPENSE-INCOME	2	2		0
STATE FILING FEE	35	0		35
PARTNERSHIP EXPENSES		16		0

**TY 2017 Other Income Schedule****Name:** ARTHUR MUSGRAVE TR-CHARITABLE**EIN:** 04-6021925**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EXCISE TAX REFUND	12	0	
PARTNERSHIP INCOME		17	

**TY 2017 Other Increases Schedule****Name:** ARTHUR MUSGRAVE TR-CHARITABLE**EIN:** 04-6021925

<b>Description</b>	<b>Amount</b>
TYE INCOME ADJUSTMENT	471
CTF ADJUSTMENT	20

**TY 2017 Taxes Schedule****Name:** ARTHUR MUSGRAVE TR-CHARITABLE**EIN:** 04-6021925

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN TAXES	1	1		0
FOREIGN TAXES ON QUALIFIED FOR	77	77		0
FOREIGN TAXES ON NONQUALIFIED	42	42		0