

EXTENDED TO NOVEMBER 15, 2018

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2017 or tax year beginning , and ending

946

03/04

SCANNED SEP 05 2018

Name of foundation
THE EDITH GLICK SHOOLMAN CHILDREN'S FOUNDATION C/O PKF O'CONNOR DAVIES, LLP

Number and street (or P O box number if mail is not delivered to street address) Room/suite
665 FIFTH AVE.

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10022

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation **04**
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 20,107,315.** J Accounting method: Cash Accrual
 Other (specify) **MODIFIED CASH**

A Employer identification number
04-3414101

B Telephone number
781-690-4977

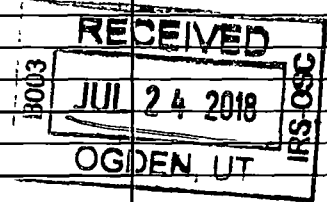
C If exemption application is pending, check here **6**

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 65% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		6,630.	6,630.		STATEMENT 1
4 Dividends and interest from securities		447,316.	447,316.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		617,565.			
b Gross sales price for all assets on line 6a		5,012,018.			
7 Capital gain net income (from Part IV, line 2)			617,565.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)		6,405.	6,405.		STATEMENT 3
11 Other income		1,077,916.	1,077,916.		
12 Total Add lines 1 through 11		1,077,916.	1,077,916.		
13 Compensation of officers, directors, trustees, etc		52,500.	7,875.		44,625.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		5,282.	792.		4,490.
16a Legal fees					
b Accounting fees STMT 4		14,005.	0.		14,005.
c Other professional fees STMT 5		55,068.	55,068.		0.
17 Interest					
18 Taxes STMT 6		6,284.	6,284.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		277.	0.		277.
22 Printing and publications					
23 Other expenses STMT 7		19,846.	12,613.		7,233.
24 Total operating and administrative expenses Add lines 13 through 23		153,262.	82,632.		70,630.
25 Contributions, gifts, grants paid		2,019,500.			2,019,500.
26 Total expenses and disbursements. Add lines 24 and 25		2,172,762.	82,632.		2,090,130.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<1,094,846.>			
b Net investment income (if negative, enter -0-)			995,284.		
c Adjusted net income (if negative, enter -0-)				N/A	



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FOUNDATION C/O PKF O'CONNOR DAVIES, LLP

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	379,163.	1,073,194.	1,073,194.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶				
12	Investments - mortgage loans				
13	Investments - other STMT 8	19,544,290.	19,034,121.	19,034,121.	
14	Land, buildings, and equipment: basis ▶ 2,083.				
	Less: accumulated depreciation ▶ 2,083.				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	19,923,453.	20,107,315.	20,107,315.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted	19,923,453.	20,107,315.	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances	19,923,453.	20,107,315.		
31	Total liabilities and net assets/fund balances	19,923,453.	20,107,315.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,923,453.
2	Enter amount from Part I, line 27a	2	<1,094,846.>
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	1,278,708.
4	Add lines 1, 2, and 3	4	20,107,315.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	20,107,315.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE OF PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 4,890,174.		4,394,453.	495,721.
b 121,844.			121,844.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			495,721.
b			121,844.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	617,565.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	2,333,587.	20,408,804.	.114342
2015	2,240,525.	22,357,440.	.100214
2014	1,825,565.	24,007,580.	.076041
2013	1,774,522.	23,214,666.	.076440
2012	1,303,542.	22,222,446.	.058659

2 Total of line 1, column (d)	2	.425696
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.085139
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	20,070,878.
5 Multiply line 4 by line 3	5	1,708,814.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,953.
7 Add lines 5 and 6	7	1,718,767.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	2,090,130.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	9,953.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3 Add lines 1 and 2	3	9,953.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	9,953.
6 Credits/Payments:		
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	21,970.
b Exempt foreign organizations - tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	0.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments. Add lines 6a through 6d	7	21,970.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,017.
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input checked="" type="checkbox"/> 12,017. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		X
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ <u>0.</u> (2) On foundation managers. <input checked="" type="checkbox"/> \$ <u>0.</u>			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ <u>0.</u>			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> <u>NY</u>			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.SHOOLMAN.ORG</u>	X	
14 The books are in care of ► <u>PKF O'CONNOR DAVIES, LLP</u> Telephone no. ► <u>212-286-2600</u> Located at ► <u>665 FIFTH AVENUE, NEW YORK, NY</u> ZIP+4 ► <u>10022</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		<input type="checkbox"/>
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A		5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DEBORAH B. BREZNAY, C/O PKF OD, LLP 665 FIFTH AVENUE NEW YORK, NY 10022	TRUSTEE/EXECUTIVE DIRECTOR 20.00	52,500.	0.	0.
HENRY L. BERMAN, C/O PKF OD, LLP 665 FIFTH AVENUE NEW YORK, NY 10022	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	19,062,098.
b	Average of monthly cash balances	1b	1,314,428.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	20,376,526.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	20,376,526.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	305,648.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,070,878.
6	Minimum investment return. Enter 5% of line 5	6	1,003,544.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,003,544.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	9,953.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	9,953.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	993,591.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	993,591.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	993,591.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,090,130.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,090,130.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	9,953.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,080,177.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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FOUNDATION C/O PKF O'CONNOR DAVIES, LLP

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				993,591.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013	40,484.			
c From 2014	649,734.			
d From 2015	1,113,909.			
e From 2016	1,331,403.			
f Total of lines 3a through e	3,135,530.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 2,090,130.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				993,591.
e Remaining amount distributed out of corpus	1,096,539.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,232,069.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	4,232,069.			
10 Analysis of line 9:				
a Excess from 2013	40,484.			
b Excess from 2014	649,734.			
c Excess from 2015	1,113,909.			
d Excess from 2016	1,331,403.			
e Excess from 2017	1,096,539.			

THE EDITH GLICK SHOOLMAN CHILDREN'S
FOUNDATION C/O PKF O'CONNOR DAVIES, LLP

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BIRCH FAMILY SERVICES, INC. 104 WEST 29TH STREET, FL 3 NEW YORK, NY 10001	N/A	PC	GENERAL OPERATING SUPPORT	50,000.
BROOKDALE HOSPITAL MEDICAL CENTER 1 BROOKDALE PLAZA BROOKLYN, NY 11212	N/A	PC	SUPPORT FOR HEALTHY STEPS PROGRAM	100,000.
BROOKLYN FRIENDS SCHOOL 375 PEARL STREET BROOKLYN, NY 11201	N/A	PC	SUPPORT FOR HORIZONS AT BROOKLYN FRIENDS	25,000.
CENTER FOR HEARING AND COMMUNICATION 50 BROADWAY, 6TH FL NEW YORK, NY 10004-3810	N/A	PC	SUPPORT FOR HEAR AT SCHOOL PROGRAM	25,000.
CHILDCARE COUNCIL OF WESTCHESTER 313 CENTRAL PARK AVENUE SCARSDALE, NY 10583	N/A	PC	GENERAL OPERATING SUPPORT	30,000.
Total			SEE CONTINUATION SHEET(S)	2,019,500.
b Approved for future payment				
NONE				
Total			SEE CONTINUATION SHEET(S)	0.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CLARKE SCHOOL FOR HEARING AND SPEECH 80 EAST END AVENUE NEW YORK, NY 10028	N/A	PC	SUPPORT FOR EARLY CHILDHOOD LISTENING/SPOKEN LANGUAGE PROGRAMS	25,000.
COMMUNITY ACTION SOUTHDOLD TOWN INC. P.O. BOX 159 GREENPORT, NY 11944	N/A	PC	SUPPORT FOR THE PARENT CHILD HOME PROGRAM	10,000.
DOCS FOR TOTS 26-27 28TH STREET ASTORIA, NY 11102	N/A	PC	SUPPORT FOR HELP ME GROW	50,000.
EXPONENT PHILANTHROPY 1720 N STREET NW WASHINGTON, DC 20036	N/A	PC	SUPPORT TO ENCOURAGE GRANT MAKING TO BENEFIT CHILDREN	2,500.
FIVER CHILDREN'S FOUNDATION 519 8TH AVENUE, FL 24 NEW YORK, NY 10018	N/A	PC	SUPPORT FOR THE LEARN PROGRAM	42,000.
FORESTDALE, INC. 67-35 112TH STREET FOREST HILLS, NY 11375	N/A	PC	SUPPORT FOR ATTACHMENT AND BEHAVIORAL CATCHUP PROGRAM	40,000.
FUND FOR PUBLIC SCHOOLS 52 CHAMBERS STREET NEW YORK, NY 10007	N/A	PC	SUPPORT FOR IMPLEMENTATION OF EXPLORE CURRICULUM	125,000.
POWER OF TWO/FUND FOR THE CITY OF NEW YORK 400 ROCKAWAY AVENUE, SUITE 2 BROOKLYN, NY 11212	N/A	PC	SUPPORT FOR POWER OF TWO/PARENT CHILD ATTACHMENT THERAPY	75,000.
CENTER FOR COURT INNOVATION/FUND FOR THE CITY OF NEW YORK 520 8TH AVENUE, 18TH FLOOR NEW YORK, NY 10018	N/A	PC	SUPPORT FOR COURT INNOVATION/STRONG STARTS PROGRAM	50,000.
GEORGE JACKSON ACADEMY 104 ST MARKS PLACE NEW YORK, NY 10009	N/A	PC	GENERAL OPERATING SUPPORT	35,000.
Total from continuation sheets				1,789,500.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GOOD SHEPHERD SERVICES 305 7TH AVENUE, 9TH FL NEW YORK, NY 10001	N/A	PC	SUPPORT FOR THE PARENTING JOURNEY	25,000.
HAND IN HAND AMERICAN FRIENDS OF CNTR FOR JEWISH-ARAB EDU IN ISRAEL P.O. BOX 80102 PORTLAND, OR 97280	N/A	PC	GENERAL OPERATING SUPPORT	75,000.
HARLEM ACADEMY 1330 FIFTH AVENUE NEW YORK, NY 10026	N/A	PC	SUPPORT FOR EARLY GRADE READING AND EVALUATION PROGRAM	25,000.
HEBREW PUBLIC CHARTER SCHOOL 729 7TH AVENUE, 9TH FL NEW YORK, NY 10019	N/A	PC	SUPPORT FOR EARLY GRADES PROFESSIONAL DEVELOPMENT	50,000.
HENRY STREET SETTLEMENT 265 HENRY STREET NEW YORK, NY 10002	N/A	PC	SUPPORT FOR THE EARLY LEARN PROGRAM	30,000.
HUNTS POINT ALLIANCE FOR CHILDREN 1231 LAFAYETTE AVENUE, 4TH FL BRONX, NY 10474	N/A	PC	SUPPORT FOR FAMILY SCHOOLS SKILLS CONTINUUM	25,000.
JUMPSTART FOR YOUNG CHILDREN, INC. 505 EIGHTH AVENUE, SUITE 1100 NEW YORK, NY 10018	N/A	PC	GENERAL OPERATING SUPPORT IN NEW YORK	35,000.
KENNEDY CHILD STUDY CENTER 7212 THIRD AVENUE, 2ND FL NEW YORK, NY 10035	N/A	PC	GENERAL OPERATING SUPPORT	40,000.
LEAKE AND WATTS SERVICES, INC. 463 HAWTHORNE AVENUE YONKERS, NY 10705	N/A	PC	SUPPORT FOR PARENT-CHILD HOME PROGRAMS	55,000.
LENNOX HILL NEIGHBORHOOD HOUSE 331 EAST 70TH STREET NEW YORK, NY 10021	N/A	PC	SUPPORT FOR EARLY CHILDHOOD CENTER	30,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LITERACY, INC. 5030 BROADWAY, SUITE 642 NEW YORK, NY 10034	N/A	PC	SUPPORT FOR THE COMPREHENSIVE LITERACY MODEL	50,000.
LONG ISLAND CHILDRENS MUSEUM 11 DAVIS AVENUE GARDEN CITY, NY 11503	N/A	PC	TOGETHER TO KINDERGARTEN: SUPPORT FOR BILINGUAL FAMILIES	25,000.
NEW LEADERS 30 WEST 26TH STREET, 10TH FL NEW YORK, NY 10010	N/A	PC	GENERAL OPERATING SUPPORT FOR NEW YORK REGION	25,000.
NEW YORK COMMUNITY TRUST 909 THIRD AVENUE NEW YORK, NY 10022	N/A	PC	SUPPORT FOR EARLY CHILDHOOD PARTNERS FUND	50,000.
NORTHSIDE CENTER FOR CHILD DEVELOPMENT 1301 FIFTH AVENUE NEW YORK, NY 10029	N/A	PC	SUPPORT FOR EARLY CHILDHOOD MENTAL HEALTH	25,000.
PARENT-CHILD HOME PROGRAM 1415 KELLUM PLACE SUITE 101 GARDEN CITY, NY 11530	N/A	PC	SUPPORT FOR PROFESSIONAL DEVELOPMENT FOR FAMILY DAY CARE PROVIDERS	90,000.
PARK AVENUE SYNAGOGUE 50 EAST 87TH STREET NEW YORK, NY 10128	N/A	PC	SUPPORT FOR SYNAGOGUES CHILDRENS INCLUSION INITIATIVE	25,000.
RAMAPO FOR CHILDREN 49 WEST 38TH STREET, 5TH FL NEW YORK, NY 10018	N/A	PC	SUPPORT FOR PROFESSIONAL DEVELOPMENT FOR FAMILY DAY CARE PROVIDERS	75,000.
REACH OUT AND READ OF GREATER NEW YORK 75 MAIDEN LANE, SUITE 1102 NEW YORK, NY 10038	N/A	PC	GENERAL OPERATING SUPPORT	25,000.
READ ALLIANCE 80 MAIDEN LANE, 11TH FL NEW YORK, NY 10038	N/A	PC	GENERAL OPERATING SUPPORT	25,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
READING PARTNERS 1224 M ST. NW, SUITE 301 WASHINGTON, DC 20005	N/A	PC	GENERAL OPERATING SUPPORT	50,000.
ROOM TO GROW 7 WEST 30TH STREET NEW YORK, NY 10001	N/A	PC	GENERAL OPERATING SUPPORT	90,000.
NY SOC. FOR PREVENTION OF CRUELTY TO CHILDREN 161 WILLIAMS STREET NEW YORK, NY 10038	N/A	PC	SUPPORT FOR VISITATION AND THERAPY PROGRAM	30,000.
ST. ATHANANASIOUS YOUTH PROGRAM, INC. 2154 61ST STREET BROOKLYN, NY 11204	N/A	PC	SUPPORT FOR SUMMER YOUTH SPORTS/TUTORING PROGRAM	20,000.
SUNSET PARK HEALTH COUNCIL 6025 6TH AVENUE, 2ND FL. BROOKLYN, NY 11220	N/A	PC	SUPPORT FOR PARENT-CHILD HOME PROGRAM	25,000.
THE CHILD CENTER OF NEW YORK, INC. 60-02 QUEENS BLVD LOWER LEV. WOODSIDE, NY 11377	N/A	PC	SUPPORT FOR PARENT-CHILD HOME PROGRAM	25,000.
THE OSBORNE ASSOCIATION, INC. 809 WESTCHESTER AVENUE BRONX, NY 10455	N/A	PC	SUPPORT FOR TELE-VISITING PROGRAM FOR CHILDREN OF INCARCERATED	20,000.
THE READING TEAM 2090 ADAM CLAYTON POWELL, JR. BLVD #600 NEW YORK, NY 10027	N/A	PC	SUPPORT FOR SCHOOL DAY LITERACY PROGRAMMING	35,000.
UNION SETTLEMENT ASSOCIATION 237 EAST 104TH STREET NEW YORK, NY 10029	N/A	PC	SUPPORT FOR SUMMER CAMP MENTAL HEALTH PROGRAM	10,000.
UNIVERSITY SETTLEMENT SOCIETY 184 ELDGRIDGE STREET NEW YORK, NY 10002	N/A	PC	SUPPORT FOR FORT GREEN FAMILY ENRICHMENT AND PARENT CHILD HOME PROGRAM	50,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST FROM TEMPORARY CASH INVESTMENTS	6,630.	6,630.	
TOTAL TO PART I, LINE 3	6,630.	6,630.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON CHAPEL BRIDGE PARK ASSOCIATES	569,125.	121,844.	447,281.	447,281.	
	35.	0.	35.	35.	
TO PART I, LINE 4	569,160.	121,844.	447,316.	447,316.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RENTAL INCOME AND OTHER INCOME FROM PARTNERSHIPS	6,405.	6,405.	
TOTAL TO FORM 990-PF, PART I, LINE 11	6,405.	6,405.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PKF O'CONNOR DAVIES, LLP	14,005.	0.		14,005.
TO FORM 990-PF, PG 1, LN 16B	14,005.	0.		14,005.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BNY MELLON MODERA WEALTH MANGEMENT, LLC	17,814.	17,814.		0.
	37,254.	37,254.		0.
TO FORM 990-PF, PG 1, LN 16C	55,068.	55,068.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	6,284.	6,284.		0.
TO FORM 990-PF, PG 1, LN 18	6,284.	6,284.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TELEPHONE, COMMUNICATIONS AND DATABASE	1,790.	0.		1,790.
POSTAGE AND SHIPPING	488.	0.		488.
OTHER EXPENSES	25.	0.		25.
APPRAISAL	1,500.	0.		1,500.
FILING FEE	750.	0.		750.
INSURANCE	646.	0.		646.
PARTNERSHIP EXPENSES	12,043.	12,043.		0.
PAYROLL PROCESSING FEES	1,507.	0.		1,507.
EQUIPMENT AND SUPPLIES	527.	0.		527.
BANK FEES	570.	570.		0.
TO FORM 990-PF, PG 1, LN 23	19,846.	12,613.		7,233.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 8

<u>DESCRIPTION</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
SEE ATTACHMENT A REAL ESTATE INTEREST - CHAPEL BRIDGE PARK ASSOCIATES	FMV FMV	17,706,711. 1,327,410.	17,706,711. 1,327,410.
TOTAL TO FORM 990-PF, PART II, LINE 13		19,034,121.	19,034,121.