29491181018008

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , 2017, and ending , 20

Name of foundation		A Employer identification number
THE COMPASS FUND		04-3366745
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions)
PO BOX 156		(800)392-9244
City or town, state or province, country, and ZIP or foreign postal code		C If exemption application is pending, check here ▶ ☐
KINGSTON NH 03848-0156		

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 2,593,134.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	103,917.			
2	Check ▶ ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	97.	97.		
4	Dividends and interest from securities	20,052.	20,052.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	42,355.			
b	Gross sales price for all assets on line 6a 509,553.		L-6a Stmt		
7	Capital gain net income (from Part IV, line 2)		42,355.		

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	8,988.	10,122.	10,122.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SHORT-TERM COVERED SECURITIES (SEE ATTACHED SCHWAB PDF)	P	01/01/2017	12/31/2017
b	LONG-TERM COVERED SECURITIES (SEE ATTACHED SCHWAB PDF)	P	12/31/2016	12/31/2017
c	SHORT-TERM NONCOVERED SECURITIES (SEE ATTACHED STATE STREET PDF)	P	01/01/2017	12/31/2017
d	LONG-TERM NONCOVERED SECURITIES (SEE ATTACHED SCHWAB PDF)	P	12/31/2016	12/31/2017
e	See Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	1,098.		902.	196.
b	120,207.		102,269.	17,938.
c	12,186.		13,100.	-914.
d	132,083.		129,624.	2,459.
e	243,977.		221,301.	22,676.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				196.
b				17,938.
c				-914.
d				2,459.
e				22,676.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	42,355.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	41,215.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	111,563.	2,042,670.	0.054616
2015	117,452.	2,291,420.	0.051257
2014	56,075.	2,356,473.	0.023796
2013	62,075.	1,472,909.	0.042144
2012	54,317.	1,186,529.	0.045778

2	**Total** of line 1, column (d)	2	0.217591
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.043518
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	2,475,905.
5	Multiply line 4 by line 3	5	107,746.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7	Add lines 5 and 6	7	107,746.
8	Enter qualifying distributions from Part XII, line 4	8	110,075.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)		N/A
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	0.
6	Credits/Payments:		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a: 260.		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	260.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	260.
11	Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶ 260. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ NBW CAPITAL, LLC Telephone no. ▶ (617)482-2222 Located at ▶ 101 FEDERAL STREET BOSTON MA ZIP+4 ▶ 02110			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20 ___ , 20 ___ , 20 ___ , 20 ___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 ___ , 20 ___ , 20 ___ , 20 ___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0.
2	
All other program-related investments See instructions	
3 NONE	0.
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,411,524.
b	Average of monthly cash balances	1b	102,085.
c	Fair market value of all other assets (see instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	2,513,609.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,513,609.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	37,704.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,475,905.
6	**Minimum investment return.** Enter 5% of line 5	6	123,795.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	123,795.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	0.		
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	123,795.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	123,795.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	123,795.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	110,075.
b	Program-related investments—total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	110,075.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	110,075.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1	Distributable amount for 2017 from Part XI, line 7					123,795.
2	Undistributed income, if any, as of the end of 2017:					
a	Enter amount for 2016 only				97,447.	
b	Total for prior years: 20___,20___,20___					
3	Excess distributions carryover, if any, to 2017:					
a	From 2012	0.				
b	From 2013	0.				
c	From 2014	0.				
d	From 2015	0.				
e	From 2016	0.				
f	**Total** of lines 3a through e		0.			
4	Qualifying distributions for 2017 from Part XII, line 4: ▶ $ 110,075.					
a	Applied to 2016, but not more than line 2a				97,447.	
b	Applied to undistributed income of prior years (Election required—see instructions)					
c	Treated as distributions out of corpus (Election required—see instructions)					
d	Applied to 2017 distributable amount					12,628.

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST. JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST. JUDE PLACE MEMPHIS TN 38105		501C3	RESEARCH AND TREATMENT OF CHILDHOOD DISEASES	2,500.
THE GOVERNOR'S ACADEMY 1 ELM STREET BYFIELD MA 01922		501C3	ANNUAL FUND, GENERAL SUPPORT	5,250.
GRANITE STATE WOODLAND INSTITUTE				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt
	(a)	(b)	(c)	(d)	

Name of organization: THE COMPASS FUND

Employer identification number: 04-3366745

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FRENCH CHARITABLE LEAD ANNUITY TRUST 1092 GREAT POND ROAD NORTH ANDOVER MA 01845	$ 103,917.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		×
	(2) Other assets	1a(2)		×
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		×
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		×
	(3) Rental of facilities, equipment, or other assets	1b(3)		×
	(4) Reimbursement arrangements	1b(4)		×
	(5) Loans or loan guarantees	1b(5)		×
	(6) Performance of services or membership or fundraising solicitations	1b(6)		×

Form 990-PF: Return of Private Foundation

Part XV, Line 3a: Grants and Contributions Paid During the Year

Continuation Statement

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid dunng the year				
THE NATURE CONSERVANCY, INC. 4245 NORTH FAIRFAX DRIVE ARLINGTON, VA 22203		501C3	GENERAL SUPPORT	1,000.
FRIENDS OF BIG ISLAND POND PO BOX 222 HAMPSTEAD, NH 03841		501C3	WATER QUALITY HABITAT PRESERVATION	5,000.
MASSACHUSETTS GENERAL HOSPITAL 125 NASHUA STREET, SUITE 540 BOSTON, MA 02114		501C3	OVARIAN CANCER RESEARCH	3,000.
CYSTIC FIBROSIS FOUNDATION MA/RI 6931 ARLINGTON ROAD BETHESDA, MD 20814		501C3	THERAPIES DISEASE RESEARCH	2,000.
CHILD AND FAMILY SERVICES OF NH 464 CHESTNUT STREET MANCHESTER, NH 03105		501C3	CHILD ABUSE TREATMENT AND PREVENTION	2,000.
HARTWICK COLLEGE PO BOX 4020 ONEONTA, NY 13820		501C3	ANNUAL FUND	1,000.
FORESTRY SOCIETY OF MAINE 115 FRANKLIN STREET BANGOR, ME 04401		501C3	FORESTRY CONSERVATION IN MAINE	1,000.
NATIONAL RIFLE ASSOCIATION OF AMERICA, INC. 11250 WAPLES MILL ROAD FAIRFAX, VA 22030		501C4	ADVOCACY	1,000.
THE AMERICAN BLUEFIN TUNA ASSOCIATION PO BOX 854 NORWELL, MA 02061		501C3	SUSTAINABLE FISHERIES	2,000.
HOSPICE OF THE PIEDMONT 1801 WESTCHESTER DRIVE HIGH POINT, NC 27262		501C3	GENERAL SUPPORT	5,000.
LAWRENCE BOYS & GIRLS CLUBS, INC. 136 WATER STREET LAWRENCE, MA 01841		501C3	PROGRAM SUPPORT	2,000.
THE TRUSTEES OF RESERVATIONS 572 ESSEX STREET BEVERLY, MA 01915		501C3	LAND CONSERVATION	3,000.
UNIVERSITY OF VIRGINIA PO BOX 801015 CHARLOTTESVILLE, VA 22908		501C3	SCHOOL OF NURSING PROGRAMS	6,000.
SOUTHERN ENVIRONMENTAL LAW CENTER 201 WEST MAIN STREET CHARLOTTESVILLE, VA 22902		501C3	GENERAL SUPPORT	7,500.
YMCA CAMP BELKNAP, INC. PO BOX 1546 WOLFEBORO, NH 03894		501C3	YOUTH PROGRAMS	3,000.
UNITED WAYS OF NEW HAMPSHIRE 22 CONCORD STREET MANCHESTER, NH 03101		501C3	ANNUAL FUND	2,000.
THE ALBANY ACADEMIES 135 ACADEMY ROAD ALBANY, NY 12208		501C3	PROGRAM SUPPORT	20,000.

THE COMPASS FUND 043366745

Form 990-PF: Return of Private Foundation

Part XV, Line 3a: Grants and Contributions Paid During the Year

Continuation Statement

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid dunng the year				
SECOND CONGREGATIONAL CHURCH OF BOXFORD 173 WASHINGTON STREET BOXFORD, MA 01921		501C3	GENERAL SUPPORT	750.
VETERANS OF FOREIGN WARS OF THE US 406 W 34TH STREET KANSAS CITY, MO 64111		501C19	GENERAL SUPPORT	1,000.
WEST PARISH GARDEN CEMETARY, INC. 129 RESERVATION ROAD ANDOVER, MA 01810		501C13	BURIAL GROUND PRESERVATION	1,000.
ALS ASSOCIATION DCMDVA CHAPTER 7507 STANDISH PLACE ROCKVILLE, MD 20855		501C3	DISEASE RESEARCH	1,000.
AMERICAN PARKINSON DISEASE ASSOCIATION 135 PARKINSON AVENUE		501C3	DISEASE RESEARCH	1,000.

THE COMPASS FUND 043366745

Form 990-PF: Return of Private Foundation

Part IV: Capital Gains and Losses for Tax on Investment Income Continuation Statement

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired	(d) Date sold
SHORT-TERM COVERED SECURITIES (SEE ATTACHED STATE STREET PDF)	P	01/01/17	12/31/17
LONG-TERM COVERED SECURITIES (SEE ATTACHED STATE STREET PDF)	P	12/31/16	12/31/17
SHORT-TERM GAIN PASS-THROUGH FROM MLP	P	01/01/17	12/31/17
LONG-TERM GAIN PASS-THROUGH FROM MLP	P	01/01/16	12/31/17
SECTION 1231 GAIN PASS-THROUGH FROM MLP	P	01/01/16	12/31/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
120,672.		78,787.	41,885.
116,133.		142,514.	-26,381.
48.		0.	48.
3,422.		0.	3,422.
3,702.		0.	3,702.
243,977.	0.	221,301.	22,676.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			41,885.
			-26,381.
			48.
			3,422.
			3,702.
0.	0.	0.	22,676.

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to *www.irs.gov/Form990* for the latest information.

OMB No 1545-0047

2017

Name of the organization [redacted] | Employer identification number

[redacted]

Name of organization	Employer identification number
THE COMPASS FUND	04-3366745

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

Name of organization	Employer identification number
THE COMPASS FUND	04-3366745

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Additional information from your Form 990-PF: Return of Private Foundation

Form 990-PF: Return of Private Foundation

Other Income

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income
OTHER BUSINESS INCOME FROM LIMITED PARTNERSHIPS	37,983.	-31,927.	
Total	37,983.	-31,927.	

Form 990-PF: Return of Private Foundation

Taxes

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
FOREIGN TAXES PAID	165.	165.		
UBI TAX	60.			
INVESTMENT EXCISE TAX	780.			
Total	1,005.	165.		

Form 990-PF: Return of Private Foundation

Other Expenses

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
STATE FILING FEE	75.			75.
Total	75.			75.

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2017

Name: THE COMPASS FUND

Employer Identification No.: 04-3366745

Asset Information:

Description of Property . . . . . . 130 BLUEPRINT MEDICINES CORP
Business Code ______ Exclusion Code . . . 18
Date Acquired . 12/08/16 How Acquired . Purchased
Date Sold . . . 06/23/17 Name of Buyer .
Check Box, if Buyer is a Business . . . ☐
Sales Price. . . 6,366. Cost or other basis (do not reduce by depreciation). . 3,250.
Sales Expense . Valuation Method. . .
Total Gain (Loss) . . . . 3,116. Accumulated Depreciation . . . .

Description of Property . . . . . . 27 CYNOSURE INC
Business Code ______ Exclusion Code . . . 18
Date Acquired . 09/09/16 How Acquired . Purchased
Date Sold . . . 03/23/17 Name of Buyer .
Check Box, if Buyer is a Business . . . ☐
Sales Price. . . 1,782. Cost or other basis (do not reduce by depreciation) . 1,298.
Sales Expense . Valuation Method. . .
Total Gain (Loss) . . . 484. Accumulated Depreciation . . . . . .

Description of Property . . . . . . 334 ENDURANCE SPECIALTY HOLDINGS
Business Code ______ Exclusion Code . . . 18
Date Acquired . 01/01/17 How Acquired . Purchased
Date Sold . . . 03/28/17 Name of Buyer .
Check Box, if Buyer is a Business . . . ☐
Sales Price. . 31,062. Cost or other basis (do not reduce by depreciation). . 22,131.
Sales Expense . Valuation Method. . .
Total Gain (Loss) . . . 8,931. Accumulated Depreciation . . . .

Description of Property . . . . . . 104.0067 PLAINS GP HLDGS LP
Business Code ______ Exclusion Code . . 18
Date Acquired . 03/28/16 How Acquired . Purchased
Date Sold . 01/19/17 Name of Buyer .
Check Box, if Buyer is a Business . . ☐
Sales Price. . . 3,428. Cost or other basis (do not reduce by depreciation). . 2,249.
Sales Expense . Valuation Method. .
Total Gain (Loss) . . . . 1,179. Accumulated Depreciation . . . .

Description of Property . . . . . See Net Gain or Loss from Sale of Assets
Business Code ______ Exclusion Code . . .
Date Acquired How Acquired .
Date Sold . . . Name of Buyer .
Check Box, if Buyer is a Business . . . ☐
Sales Price. . . Cost or other basis (do not reduce by depreciation). .
Sales Expense . Valuation Method. . .
Total Gain (Loss) . . . . Accumulated Depreciation . . . .

Totals:

Total Gain (Loss) of all assets . . . . 42,355.
Gross Sales Price of all assets . . 509,553.
Unrelated Business Income . . . . . Business Code .
Excluded by section 512, 513, 514 42,355. Exclusion Code . 18
Related/Exempt Function Income . .

QuickZoom here to Form 990-PF, Page 1 . . . . . ►
QuickZoom here to Form 990-PF, Page 12 . . . . . ►

Additional information from your Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Net Gain or Loss from Sale of Assets **Continuation Statement**

Description of Property	Business Code	Exclusion Code	Date Acquired	How Acquired	Date Sold	Name of Buyer	Buyer a Business	Sales Price	Cost or other basis	Sales Expense	Valuation Method	Total Gain or Loss	Accumulated Depreciation
187 PLAINS GP HLDGS LP		18	03/28/16	Purchased	01/20/17			6,176.	4,044.			2,132.	
437 PLAINS GP HLDGS LP		18	01/01/17	Purchased	01/23/17			14,438.		9,362.		5,076.	
354 PLAINS GP HLDGS LP		18	01/01/17	Purchased	01/24/17			11,939.	7,539.			4,400.	
4 PLAINS GP HLDGS LP		18	03/29/16	Purchased	01/25/17			133.	85.			48.	
312 SURGICAL CARE AFFILIATES INC		18	01/01/17	Purchased	03/20/17			3,557.		744.		2,813.	
521 TARGA RESOURCES CORP		18	06/13/16	Purchased	03/29/17			30,388.		19,681		10,707.	
.4058 UNITEDHEALTH GROUP INC		18	10/05/16	Purchased	03/30/17			67.	67.			0.	
219 ZILLOW GROUP INC		18	02/06/17	Purchased	06/23/17			10,839.	7,974.			2,865.	
10 ZILLOW GROUP INC		18	02/06/17	Purchased	06/26/17			498.	364.			134.	
30 APPLE COMPUTER INC		18	01/06/15	Purchased	04/03/17			4,316.	3,203.			1,113.	
50 BLUEPRINT MEDICINES CORP		18	04/30/15	Purchased	06/23/17			2,448.	1,146.			1,302.	
8 BLUEPRINT MEDICINES CORP		18	04/30/15	Purchased	06/26/17			399.	183.			216.	
195 CYNOSURE INC		18	01/01/16	Purchased	03/23/17			12,870.	4,896.			7,974.	
142 FOX FACTORY HOLDING CORP		18	01/01/16	Purchased	03/02/17			4,116.	2,576.			1,540.	
93 FOX FACTORY HOLDING CORP		18	08/08/13	Purchased	06/19/17			3,065.	1,679.			1,386.	
8 FOX FACTORY HOLDING CORP		18	08/08/13	Purchased	06/20/17			263.	144.			119.	
36 FOX FACTORY HOLDING CORP		18	08/08/13	Purchased	06/26/17			1,190.	650.			540.	

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Net Gain or Loss from Sale of Assets **Continuation Statement**

Description of Property	Business Code	Exclusion Code	Date Acquired	How Acquired	Date Sold	Name of Buyer	Buyer a Business	Sales Price	Cost or other basis	Sales Expense	Valuation Method	Total Gain or Loss	Accumulated Depreciation
101 PLAINS GP HLDGS LP		18	01/28/14	Purchased	01/05/17			3,547.	6,357.			-2,810	
84 PLAINS GP HLDGS LP		18	01/28/14	Purchased	01/12/17			2,800.	5,287.			-2,487.	
33 PLAINS GP HLDGS LP		18	01/28/14	Purchased	01/13/17			1,098.	2,077.			-979	
392 PLAINS GP HLDGS LP		18	01/01/16	Purchased	01/17/17			13,183.	22,233.			-9,050.	
36.9933 PLAINS GP HLDGS LP		18	10/16/13	Purchased	01/19/17			1,219.	2,014.			-795	
93 SEMGROUP CORP		18	01/01/16	Purchased	04/13/17			3,249.	7,227.			-3,978.	
415 SEMGROUP CORP		18	01/01/16	Purchased	04/26/17			14,498.	32,082.			-17,584.	
414 SURGICAL CARE AFFILIATES INC		18	09/25/15	Purchased	03/20/17			4,720.	0.			4,720.	
504 TARGA RESOURCES CORP		18	01/01/16	Purchased	03/29/17			29,396	40,911			-11,515.	
2138 ZAGG INC		18	01/01/16	Purchased	03/08/17			13,755.	9,847.			3,908.	
130 CRESTWOOD EQUITY PARTNERS LP		18	11/28/16	Purchased	04/13/17			3,384.	2,715.			669.	
44 CRESTWOOD EQUITY PARTNERS LP		18	11/28/16	Purchased	04/17/17			1,140.	919.			221.	
18 NOBLE MIDSTREAM PARTNERS LP		18	09/15/16	Purchased	04/03/17			937.	474.			463.	
90 RICE MIDSTREAM PARTNERS LP		18	04/13/17	Purchased	06/19/17			1,599.	2,196.			-597.	
12 RICE MIDSTREAM PARTNERS LP		18	04/13/17	Purchased	06/20/17			216.	293.			-77.	
53 RICE MIDSTREAM PARTNERS LP		18	04/13/17	Purchased	06/22/17			957.	1,293.			-336.	
181 RICE MIDSTREAM PARTNERS LP		18	01/01/17	Purchased	06/23/17			3,313.	4,372.			-1,059.	

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Net Gain or Loss from Sale of Assets

Continuation Statement

Description of Property	Business Code	Exclusion Code	Date Acquired	How Acquired	Date Sold	Name of Buyer	Buyer a Business	Sales Price	Cost or other basis	Sales Expense	Valuation Method	Total Gain or Loss	Accumulated Depreciation
35 RICE MIDSTREAM PARTNERS LP		18	03/09/17	Purchased	06/26/17			641.	839.			-198.	
41 REV GROUP INC		18	01/27/17	Purchased	12/11/17			1,098.	902.			196.	
98 APPLE INC		18	01/01/16	Purchased	08/28/17			15,860	8,315.			7,545	
60 BLUEPRINT MEDICINES		18	04/30/15	Purchased	10/25/17			4,105.	1,310.			2,795.	
1273 CHEGG INC		18	01/01/16	Purchased	10/25/17			19,793.	8,629.			11,164.	
489 DICK'S SPORTING GOODS		18	01/01/16	Purchased	12/18/17			14,360.	24,904			-10,544.	
121 FOX FACTORY HOLDING		18	08/08/13	Purchased	08/28/17			4,721.	2,184.			2,537.	
384 GENERAL ELECTRIC CO		18	07/01/16	Purchased	08/28/17			9,373.	12,118.			-2,745.	
320 HCA HEALTHCARE INC		18	01/01/16	Purchased	11/21/17			23,996.	25,499.			-1,503	
668 MAILBU BOATS INC		18	01/01/16	Purchased	10/25/17			21,323.	14,072.			7,251.	
25 SPDR S&P 500 ETF		18	11/20/15	Purchased	12/20/17			6,675.	5,237.			1,438	
950 ANDEAVOR LOGISTICS LP		18	01/01/16	Purchased	10/24/17			42,969.	61,786.			-18,817.	
3 ANDEAVOR LOGISTICS LP		18	03/30/16	Purchased	10/25/17			134.	135.			-1.	
159 NOBLE MIDSTRAM PARTNERS LP		18	09/15/16	Purchased	10/31/17			8,266.	4,187.			4,079.	
431 NOBLE MIDSTREAM PARTNERS LP		18	09/15/16	Purchased	11/01/17			22,412	11,349.			11,063.	
68 NOBLE MIDSTREAM PARTNERS LP		18	09/15/16	Purchased	11/06/17			3,499.	1,791.			1,708.	
151 NOBLE MIDSTREAM PARTNERS LP		18	09/15/16	Purchased	11/07/17			7,847.	3,976.			3,871.	
78 NOBLE MIDSTREAM PARTNERS LP		18	09/15/16	Purchased	11/08/17			4,058.	2,054.			2,004.	

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Net Gain or Loss from Sale of Assets **Continuation Statement**

Description of Property	Business Code	Exclusion Code	Date Acquired	How Acquired	Date Sold	Name of Buyer	Buyer a Business	Sales Price	Cost or other basis	Sales Expense	Valuation Method	Total Gain or Loss	Accumulated Depreciation
1849 WESTERN REFINING LOGISTICS LP		18	01/01/16	Purchased	10/25/17			42,900.	44,349.			-1,449.	
ST CAPITAL GAINS PASSED THROUGH FROM MLP		18	01/01/17	Purchased	12/31/17			48.	0.			48.	
LT CAPITAL GAINS PASSED THROUGH FROM MLP		18	01/01/16	Purchased	12/31/17			3,422.	0.			3,422.	

Form 990-PF
Part I, Lines 16a - 16c

Legal and Professional Fees

2017

Name	Employer Identification No
THE COMPASS FUND	04-3366745

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total to Form 990-PF, Part I, Line 16a					

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE STREET	TAX RETURN PRE	600.	600.		
STATE STREET	CUSTODY ADVISO	2,160.	2,160.		
BJHC, PC	TAX RETURN PRE	2,500.	2,500.		
Total to Form 990-PF, Part I, Line 16b		5,260.	5,260.		

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE STREET	INVESTMENT MAN	25,225.	25,225.		
Total to Form 990-PF, Part I, Line 16c		25,225.	25,225.		

Name	Employer Identification No
THE COMPASS FUND	04-3366745

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	State and Local Obligations FMV	End of Year US Government Obligations Book Value	US Government Obligations FMV
Tot to Fm 990-PF, Pt II, Ln 10a				

Line 10b - Investments - Corporate Stock:	End of Year Book Value	Fair Market Value
COMMON STOCKS	873,286.	1,490,927.
Totals to Form 990-PF, Part II, Line 10b	873,286.	1,490,927.

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 10c		

Line 12 - Investments - Mortgage loans:	End of Year Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 12		

Line 13 - Investments - Other:	End of Year Book Value	Fair Market Value
MASTER LIMITED PARTNERSHIPS	914,970.	905,195.
EXCHANGE TRADED FUNDS	156,974.	186,890.
Totals to Form 990-PF, Part II, Line 13	1,071,944.	1,092,085.