

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation The Schooner Foundation c/o Schooner Capital LLC		A Employer identification number 04-3347626	
Number and street (or P O box number if mail is not delivered to street address) 60 South Street Suite 1120		Room/suite	B Telephone number (see instructions) (617) 963-5200
City or town, state or province, country, and ZIP or foreign postal code Boston, MA 02111		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 163,668,200	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	39,705	39,705		
	4 Dividends and interest from securities	6,095,416	6,095,416		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	63,189,457			
	b Gross sales price for all assets on line 6a	81,532,724			
	7 Capital gain net income (from Part IV, line 2)		63,189,457		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	5,488	5,488		
	12 Total. Add lines 1 through 11	69,330,066	69,330,066		
	13 Compensation of officers, directors, trustees, etc	81,731	0		63,505
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	11,728	0		0
	b Accounting fees (attach schedule)	28,865	0		14,423
	c Other professional fees (attach schedule)	120,369	0		69,565
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,423,354	34,101		5,000
	19 Depreciation (attach schedule) and depletion	4,237	0		
	20 Occupancy				
	21 Travel, conferences, and meetings	46,284	0		44,168
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,269,699	1,150,463		101,609
	24 Total operating and administrative expenses. Add lines 13 through 23	2,986,267	1,184,564		298,270
	25 Contributions, gifts, grants paid	9,099,896			9,099,896
	26 Total expenses and disbursements. Add lines 24 and 25	12,086,163	1,184,564		9,398,166
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	57,243,903			
	b Net investment income (if negative, enter -0-)		68,145,502		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	8,713,755	60,202,943	60,202,943
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	108,928,066	54,215,897	54,215,897
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	21,248,191	48,156,364	48,156,364
	14	Land, buildings, and equipment basis ▶ _____ 21,369 Less accumulated depreciation (attach schedule) ▶ 15,264	11,751	6,105	6,105
15	Other assets (describe ▶ _____)	2,419,072	1,086,891	1,086,891	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	141,320,835	163,668,200	163,668,200	
Liabilities	17	Accounts payable and accrued expenses	284,155	1,722,910	
	18	Grants payable.			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	4,322,398	0	
	23	Total liabilities (add lines 17 through 22)	4,606,553	1,722,910	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	136,714,282	161,945,290	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	136,714,282	161,945,290	
31	Total liabilities and net assets/fund balances (see instructions) .	141,320,835	163,668,200		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	136,714,282
2	Enter amount from Part I, line 27a	2	57,243,903
3	Other increases not included in line 2 (itemize) ▶ _____	3	24,857,082
4	Add lines 1, 2, and 3	4	218,815,267
5	Decreases not included in line 2 (itemize) ▶ _____	5	56,869,977
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	161,945,290

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	63,189,457
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	7,719,930	141,618,927	0 054512
2015	8,478,603	137,347,910	0 061731
2014	6,188,735	60,748,459	0 101875
2013	3,844,007	27,409,434	0 140244
2012	3,598,225	25,010,388	0 143869
2 Total of line 1, column (d)			2 0 502231
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 100446
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 150,739,085
5 Multiply line 4 by line 3			5 15,141,138
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 681,455
7 Add lines 5 and 6			7 15,822,593
8 Enter qualifying distributions from Part XII, line 4			8 9,404,909

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,362,910
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,362,910
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,362,910
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,503,036
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	1,703,036
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	340,126
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ 340,126 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of S Maiocco Treasurer Telephone no (617) 963-5200			

Located at **60 South Street Suite 1120 Boston MA** ZIP+4 **02111**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country MP	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐ Yes ☒ No	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐	Yes	☒	No
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐	Yes	☒	No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐	Yes	☒	No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☒	Yes	☐	No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐	Yes	☒	No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No	
	Organizations relying on a current notice regarding disaster assistance check here.				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				
	If "Yes," attach the statement required by Regulations section 53.4945–5(d) 	☒	Yes	☐	No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?				
		☐	Yes	☒	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No	
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?				
		☐	Yes	☒	No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Schooner Capital LLC	Investment & Administrative Services	318,566
60 South Street Suite 1120 Boston, MA 02111		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 Kened Pig Farm Development Limited A debt program related investment to support sustainable agriculture, training and finance assets including technical equipment to be used to develop the farms	6,743
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 **6,743**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	133,717,665
b	Average of monthly cash balances.	1b	19,316,939
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	153,034,604
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	153,034,604
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	2,295,519
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	150,739,085
6	Minimum investment return. Enter 5% of line 5.	6	7,536,954

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	7,536,954
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	1,362,910
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,362,910
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	6,174,044
4	Recoveries of amounts treated as qualifying distributions.	4	4,158
5	Add lines 3 and 4.	5	6,178,202
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	6,178,202

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	9,398,166
b	Program-related investments—total from Part IX-B.	1b	6,743
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	9,404,909
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	9,404,909

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				6,178,202
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.	2,348,834			
b From 2013.	2,561,139			
c From 2014.	2,897,552			
d From 2015.	1,236,899			
e From 2016.	771,305			
f Total of lines 3a through e.	9,815,729			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 9,404,909				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				6,178,202
e Remaining amount distributed out of corpus	3,226,707			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	13,042,436			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	2,348,834			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	10,693,602			
10 Analysis of line 9				
a Excess from 2013.	2,561,139			
b Excess from 2014.	2,897,552			
c Excess from 2015.	1,236,899			
d Excess from 2016.	771,305			
e Excess from 2017.	3,226,707			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) Vincent J Ryan	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	9,099,896
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	***** 2018-11-14 Date	***** Title	May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No
	Signature of officer or trustee			

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	Heidi E MacLean		2018-11-14		P00840184
	Firm's name ▶ Tonneson & Company PC				Firm's EIN ▶ 04-2943536
	Firm's address ▶ 401 Edgewater Place Suite 300 Wakefield, MA 018806208				Phone no (781) 245-9999

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Ishares MSCI Brazil ETF	P		
Character Group PLC	P		
Genomma Lab International	P		
Wizz Air	P		
DFS Furniture	P		
Moscow Exchange	P		
M Video	P		
Somero Enterprises Inc	P		
Volaris	P		
Iron Mountain Inc	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,620,824		4,480,542	-1,859,718
310,806		276,821	33,985
546,568		495,678	50,890
264,438		187,503	76,935
388,899		390,882	-1,983
611,719		543,719	68,000
328,446		256,895	71,551
296,655		218,929	77,726
695,103		891,856	-196,753
71,379,621		8,024,132	63,355,489

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,859,718
			33,985
			50,890
			76,935
			-1,983
			68,000
			71,551
			77,726
			-196,753
			63,355,489

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Fourlis SA	P		
M Video	P		
Credit Analysis and Research	P		
Deferred Loss from Frontaura	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
635,722		330,482	305,240
2,128,637		1,393,554	735,083
1,325,286		769,125	556,161
		83,149	-83,149

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			305,240
			735,083
			556,161
			-83,149

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Vincent J Ryan	Trustee 5 00	0	0	0
10703 Charleston Drive Vero Beach, FL 32963				
Carla E Meyer	Trustee 1 00	0	0	0
10703 Charleston Drive Vero Beach, FL 32963				
Jennifer Ryan	Trustee 1 00	0	0	0
PO Box 2042 Ashland, NH 03217				
Cynthia A Ryan	Trustee/Director 40 00	81,731	0	0
PO Box 1708 c/o Tonneson Company Wakefield, MA 01880				
Kimberly R Dano	Trustee 1 00	0	0	0
2611 Oakland Avenue Nashville, TN 37212				
Stephanie R Ditenhafer	Trustee 1 00	0	0	0
2504 Oakland Avenue Nashville, TN 37212				
Stephen D Maiocco	Treasurer 2 00	0	0	0
23 Gerloff Road Falmouth, MA 02540				
Nicholas L Ryan	Trustee 1 00	0	0	0
15 Shepard Street Cambridge, MA 02138				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACLU Foundation of TNPO Box 120160 Nashville, TN 37212		PC	General Support	20,000
African Food and Peace Foundation 89 South Street Ste 203 Boston, MA 02111		PC	Training Scholarship Founders Fund and General Support	170,410
African Food and Peace Foundation 89 South Street Ste 203 Boston, MA 02111		PC	General Support	208,924
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Alternatives for Community and Environment 2201 Washington Street Suite 302 Boston, MA 02119		PC	General Support	10,000
American Oversight 660 Pennsylvania Ave SE Suite 303 Washington, DC 20003		PC	General Support	100,000
Bead for Life6797 Winchester Circle Boulder, CO 80301		PC	General Support	25,000
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Beyond Benign100 Research Drive Wilmington, MA 01887		PC	General Support	10,000
Black Ministerial Alliance of Greater Boston 2010 Columbus Ave Lower Level Boston, MA 02119		PC	Resilient Sisterhood Project	35,000
Block Island ClubPO Box 147 Block Island, RI 02807		PC	General Support	20,000
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Block Island Health ServicesPO Box 919 Block Island, RI 02807		PC	General Support	1,000
Boston Children's Hospital 401 Park Drive Suite 602 Boston, MA 02215		PC	General Support	10,000
Boston University 595 Commonwealth Avenue Suite 700 Boston, MA 02215		PC	Center for Innovation in Social Work & Health	2,500,039
Total 				9,099,896
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Boys and Girls Clubs of Indian River County 1729 17th Avenue Vero Beach, FL 32960		PC	General Support	3,000
Brave New Films10510 Culver Boulevard Culver City, CA 90232		PC	General Support	100,011
Brennan Center for Justice 161 Avenue of the Americas 12th Floor New York, NY 10013		PC	General Support	200,023
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Brigham and Woman's Hospital 116 Huntington Ave 5th Floor Boston, MA 02116		PC	Hiatt Residency in Global Health Equity	500,016
CAF America 1800 Diagonal Road Suite 150 Alexandria, VA 22314		PC	Cameron Besselka Trust Fund	1,000
CAF America 1800 Diagonal Road Suite 150 Alexandria, VA 22314		PC	Cameron Besselka Trust Fund	2,500
Total 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAF America 1800 Diagonal Road Suite 150 Alexandria, VA 22314		PC	Cameron Besselka Trust Fund	1,000
Center for Community Change 1536 U Street NW Washington, DC 20009		PC	General Support	75,000
Center for Social Inclusion 150 Broadway Suite 303 New York, NY 10038		PC	General Support	25,000
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Center on Budget and Policy Priorities 820 First Street NE Suite 510 Washington, DC 20002		PC	General Support	100,011
Cheekwood Botanical Garden and Museum of Art 1200 Forest Park Drive Nashville, TN 37205		PC	General Support	1,000
Color of Change Education Fund 1714 Franklin St 100-136 Oakland, CA 94612		PC	General Support	100,000
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Conservation International 2011 Crystal Drive Suite 500 Arlington, VA 22202		PC	Vital Signs	125,000
Dothouse Health Inc 1353 Dorchester Avenue Dorchester, MA 02122		PC	General Support	59,000
Dothouse Health Inc 1353 Dorchester Avenue Dorchester, MA 02122		PC	General Support	100,000
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Dothouse Health Inc 1353 Dorchester Avenue Dorchester, MA 02122		PC	General Support	10,000
Dream Corps 1611 Telegraph Avenue Suite 600 Oakland, CA 94612		PC	General Support	500,000
Environmental Learning Center 255 Live Oak Drive Vero Beach, FL 32963		PC	General Support	3,000
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Esthers Aid271 North Avenue New Rochelle, NY 10801		PC	General Support	5,000
Florida Alliance for Civic Engagement 650 Ocean Drive 9E Key Biscayne, FL 33149		PC	General Support	25,000
Foundation for National Progress 222 Sutter Street Suite 600 San Francisco, CA 94108		PC	Mother Jones	200,000
Total 				9,099,896
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Friends of Radnor LakePO Box 403024 Nashville, TN 37204		PC	General Support	2,000
Fund for Global Human Rights 379 West Broadway New York, NY 10012		PC	General Support	200,000
Generation Citizen 110 Wall Street 5th Floor New York, NY 10005		PC	General Support	5,000
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Gifford Youth Achievement Center 4875 43rd Avenue Vero Beach, FL 32967		PC	General Support	10,000
Gifford Youth Orchestra 8 Vista Gardens Trail 102 Vero Beach, FL 32962		PC	Scholarships	1,837
Global Greengrants Fund 2840 Wilderness Place Suite A Boulder, CO 80301		PC	General Support	10,000
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Gordon School45 Maxfield Avenue East Providence, RI 02914		PC	General Support	5,000
Harvard University124 Mt Auburn Street Cambridge, MA 02138		PC	HKS - Dean's Council	25,000
Harvard University124 Mt Auburn Street Cambridge, MA 02138		PC	Belfer Center	25,000
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Hobart and William Smith Colleges 300 Pulteney Street Geneva, NY 14456		PC	General Support	2,000
Hope on a StringPO Box 714 Bedford Hills, NY 10507		PC	General Support	1,000
Indian River Land Trust 80 Royal Palm Point Suite 301 Vero Beach, FL 32960		PC	General Support	10,000
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Initiative for a Competitive Inner City 56 Warren Street Suite 300 Roxbury, MA 02119		PC	General Support	5,000
Institute for Justice and Democracy in Haiti 15 Newbury Street Boston, MA 02116		PC	General Support	25,000
Institute for Justice and Democracy in Haiti 15 Newbury Street Boston, MA 02116		PC	General Support	25,000
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
International Justice Mission PO Box 96961 Washington, DC 20090		PC	General Support	11,000
Irish International Immigration Center One State Street 8th Floor Boston, MA 02109		PC	General Support	50,000
Irish International Immigration Center One State Street 8th Floor Boston, MA 02109		PC	General Support	15,000
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Isabella Steward Gardner Museum 2 Palace Road Boston, MA 02115		PC	General Support	15,000
J Street Education FundPO Box 66073 Washington, DC 20035		PC	General Support	25,000
Karam Foundation230 Northgate 742 Lake Forest, IL 60045		PC	General Support	50,000
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Karam Foundation230 Northgate 742 Lake Forest, IL 60045		PC	General Support	100,000
King Baudouin Foundation United States 10 Rockefeller Plaza 16th Floor New York, NY 10020		PC	Akiba Uhaki International Fund	15,000
KIPP NashvillePO Box 78126 Nashville, TN 37207		PC	General Support	5,000
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Lake Tanganyika Floating Health Clinic 1646 North Leavitt Street Chicago, IL 60647		PC	General Support	3,000
Maasai Wilderness Conservation Trust Po Box 1413 Santa Barbara, CA 93102		PC	General Support	7,000
Mardy Fish Children's Foundation PO Box 648158 Vero Beach, FL 32964		PC	General Support	1,000
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Massachusetts General Hospital 125 Nashua Street Suite 540 Boston, MA 02114		PC	General Support	250,000
Monroe Harding Inc1120 Glendale Lane Nashville, TN 37204		PC	General Support	1,000
Montserrat Aspirers Inc1 Canaan Street Mattapan, MA 02126		PC	General Support	16,000
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Nashville Children's Alliance Inc 1264 Foster Avenue Nashville, TN 37210		PC	General Support	5,000
New Hampton School70 Main Street New Hampton, NH 03256		PC	General Support	30,000
North Bennet Street School 150 North Street Boston, MA 02109		PC	Annual Fund	2,500
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Nyaya Health17W 17th Street 7th Floor New York, NY 10001		PC	General Support	100,000
Oak Hill School4815 Franklin Road Nashville, TN 372201198		PC	General Support	10,000
Ocean Research and Conservation Association (ORCA) 1420 Seaway Drive Fort Pierce, FL 34949		PC	General Support	113,558
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Ocean Research and Conservation Association (ORCA) 1420 Seaway Drive Fort Pierce, FL 34949		PC	General Support	186,442
Planned Parenthood of Middle and East Tennesse 50 Vantage Way Suite 102 Nashville, TN 37228		PC	General Support	10,000
Ploughshares Fund 1808 Wedemeyer Street Suite 200 San Francisco, CA 94129		PC	General Support	250,028
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Posse Foundation 14 Wall Street Suite 8A-60 New York, NY 10005		PC	General Support	5,000
Progressive Inc409E Main Street Madison, WI 53703		PC	General Support	1,000
Project Healthy Children 125 Cambridge Park Drive Suite 301 Cambridge, MA 02140		PC	General Support	10,000
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RAICES5121 Crestway Drive 105 San Antonio, TX 78239		PC	General Support	125,000
Resonate WorkshopsPo Box 582 Albion, CA 95410		PC	General Support	3,000
RYR-1 Foundation939 Valleyview Road Pittsburgh, PA 15243		PC	General Support	438,569
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RYR-1 Foundation939 Valleyview Road Pittsburgh, PA 15243		PC	General Support	100,000
RYR-1 Foundation939 Valleyview Road Pittsburgh, PA 15243		PC	General Support	50,000
Safe Haven Family Shelter 1234 Third Avenue South Nashville, TN 37210		PC	General Support	3,000
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Scholars Strategy Network 675 Massachusetts Ave 8th Floor Cambridge, MA 02139		PC	General Support	10,000
Seed Global Health Inc 20 Ashburton Place 6th Floor Boston, MA 02108		PC	General Support	250,000
Seed Global Health Inc 20 Ashburton Place 6th Floor Boston, MA 02108		PC	General Support	500,000
Total 				9,099,896
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Shining Hope for Communities 175 Varick Street 5th Floor New York, NY 10014		PC	General Support	250,028
Shining Hope for Communities 175 Varick Street 5th Floor New York, NY 10014		PC	General Support	5,000
Silent Spring Institute29 Crafts Street Newton, MA 02458		PC	General Support	10,000
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
St George's SchoolPO Box 1910 Newport, RI 02806		PC	General Support	2,000
St George's SchoolPo Box 1910 Newport, RI 02806		PC	General Support	3,000
Syrian American Medical Society Foundation 3660 Stutz DriveSte 100 Canfield, OH 44406		PC	General Support	100,000
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Tanzanian Children's Fund PO Box 382006 Cambridge, MA 02238		PC	General Support	10,000
The Furniture Society6565 Alice Street San Diego, CA 92115		PC	General Support	10,000
The Nation Institute 116 East 16th Street 8th Floor New York, NY 10003		PC	General Support	5,000
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Nature Conservatory 352 High Street PO Box 1287 Block Island, RI 02807		PC	General Support	30,000
The Nature Conservatory 4245 N Fairfax Drive Suite 100 Arlington, VA 22203		PC	General Support	100,000
The Safe Tennessee Project Inc 1028 Woodvale Drive Nashville, TN 37204		PC	General Support	5,000
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The University School of Nashville 200 Edgehill Ave Nashville, TN 37212		PC	Annual Fund & Building Campaign	15,000
The University School of Nashville 200 Edgehill Ave Nashville, TN 37212		PC	Horizons Program	19,000
Tides FoundationPO Box 29903 San Francisco, CA 94129		PC	General Support	100,000
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Trustees of Boston University 595 Commonwealth Avenue Suite 700 Boston, MA 02215		PC	Friends of Men's Rowing Giving Day Challenge	15,000
University of Nashville Montgomery Bell Academy 4001 Harding Road Nashville, TN 37205		PC	General Support	15,000
Village Health Works - Women's Health Pavilion 45 West 36th St 8th Floor New York, NY 10018		PC	Women's Health Pavilion	10,000
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Village Health Works - Women's Health Pavilion 45 West 36th St 8th Floor New York, NY 10018		PC	Women's Health Pavilion	15,000
Whitehead Institute9 Cambridge Center Cambridge, MA 021421479		PC	General Support	5,000
Wildflower Camp Foundation PO Box 81116 Wellesley Hills, MA 02481		PC	General Support	1,000
Total ▶ 3a				9,099,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Youth Sailing FoundationPO Box 612 Vero Beach, FL 32961		PC	General Support	10,000
Total ▶ 3a				9,099,896

TY 2017 Accounting Fees Schedule

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax & Accounting Fees	28,865	0		14,423

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Amortization Schedule

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
SOFTWARE	2016-05-30	1,740	580	36 0000000000000	580	0		1,160
Software	2016-04-30	2,190	730	36 0000000000000	730	0		1,460
Software	2016-12-19	294	98	36 0000000000000	98	0		196

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Computer	2011-01-01	5,996	5,996	SL	3 0000000000000	0	0		
FURNITURE & FIXTURES	2016-04-01	5,967	746	SL	7 0000000000000	1,492	0		
COMPUTER EQUIPMENT	2016-04-01	3,836	1,065	SL	5 0000000000000	2,476	0		
COMPUTER EQUIPMENT	2016-04-30	1,346	404	SL	5 0000000000000	269	0		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Expenditure Responsibility Statement

Name: The Schooner Foundation
c/o Schooner Capital LLC
EIN: 04-3347626

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Kened Pig Farm Development Limited	PO Box 29130 Kampala UG	2016-09-07	17,000	To Support Sustainable Agnculture, training and to finance assets including technical equipment to be used to develop the farm			06/22/16, 07/22/16,07/29/16,10/21/16,11/18/16,12/25/16,		
Mugoya Farm Estates Limited	PO Box 29130 Kampala UG	2015-04-29	49,500	To Support Sustainable Agnculture, training and to finance assets including technical equipment to be used to develop the farm			07/27/16, 08/08/2016, 11/18/16, 01/30/17		
Kened Pig Farm Development Limited	PO Box 29130 Kampala UG	2015-07-02	22,500	To Support Sustainable Agnculture, training and to finance assets including technical equipment to be used to develop the farm			06/22/16, 07/22/16,07/29/16,10/21/16,11/18/16,12/25/16		
Kened Pig Farm Development Limited	Po Box 29130 Kampala UG	2017-12-21	6,743	To Support Sustainable Agnculture, training and to finance assets including technical equipment to be used to develop the farm	6,743		1/30/17, 5/30/17, 6/20/17, 7/17/17, 8/23/17,12/19/17		

TY 2017 General Explanation Attachment

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

General Explanation Attachment

Identifier	Return Reference	Explanation	
1		Expenditure Responsibility Statement, Part VII-B, Line 5C	Mugoya Farm Estates LimitedAdditional Dates of Reports 5/30/2017, 07/17/2017, 08/23/2017, 12/19/2017Kened Pig Farm Development LimitedAdditional Dates of Reports 1/30/2017, 5/30/2017, 07/17/2017, 08/23/2017, 12/19/2017

TY 2017 Investments Corporate Stock Schedule

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Iron Mountain, Inc	54,215,897	54,215,897

TY 2017 Investments - Other Schedule

Name: The Schooner Foundation
c/o Schooner Capital LLC
EIN: 04-3347626

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Other Investments	FMV	48,156,364	48,156,364

**TY 2017 Land, Etc.
Schedule**

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Computer	5,996	5,996	0	0
FURNITURE & FIXTURES	5,967	2,238	3,729	3,729
COMPUTER EQUIPMENT	3,836	3,541	295	295
COMPUTER EQUIPMENT	1,346	673	673	673
SOFTWARE	1,740	1,160	580	580
Software	2,190	1,460	730	730
Software	294	196	98	98

TY 2017 Legal Fees Schedule

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Expense	11,728	0		0

TY 2017 Other Assets Schedule

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
A/R	514,477	1,547	1,547
Note Receivable SAF - Mugoya Farm Estates Ltd	49,500	49,500	49,500
Interest & Dividend Receivable	1,738,877	855,946	855,946
Note Receivable SAF - Kened Pig Farm Development	39,500	46,243	46,243
Other Assets	76,718	133,655	133,655

TY 2017 Other Decreases Schedule

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Description	Amount
Book/Tax Gain Differences	56,304,421
Flow through amounts from K-1 investments	471
Deferred Supplemental Fees	565,085

TY 2017 Other Expenses Schedule

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Portfolio Deductions	1,141,059	1,141,059		0
K-1 Moon Capital - Other Loss	179	179		0
K-1 Bow Street - Other Loss	5,670	5,670		0
Continuing Education	0	0		0
Due and Subscriptions	9,400	0		5,558
Insurance and Benefits	11,352	0		6,473
Operating Expenses	5,158	0		0
Payroll Processing Fees	1,805	0		1,354
Postage & Shipping	934	0		0
Rent	29,522	0		17,576

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Telephone	1,283	0		823
Investment Interest Expense	3,555	3,555		0
Bank Fees	3,173	0		0
Admin Service Charges	54,400	0		35,825
Interest & Penalties	801	0		0
2016 Prepaid Grants	0	0		34,000
Amortization	1,408	0		0

TY 2017 Other Income Schedule

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Program Related Interest	4,694	4,694	4,694
Other Income - Foreign Currency	794	794	794

TY 2017 Other Increases Schedule

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Description	Amount
Unrealized Appreciation of Investments	24,283,438
Grant Recoveries	4,158
Capital Gain/Loss In-Kind Grants	488,299
Book/Tax Dividend Difference	81,187

TY 2017 Other Liabilities Schedule

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Description	Beginning of Year - Book Value	End of Year - Book Value
Securities Sold Short	4,322,398	0

TY 2017 Other Professional Fees Schedule

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Consulting	120,369	0		69,565

TY 2017 Taxes Schedule

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Taxes	34,101	34,101		0
Excise & Payroll Taxes	1,389,253	0		5,000