

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation THE JOSETTA FUND		A Employer identification number 04-3340006	
Number and street (or P O box number if mail is not delivered to street address) BURNSLEV 125 SUMMER ST		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 021101624		B Telephone number (see instructions) (617) 345-3898	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 47,231,537		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	320,000			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,454	3,454		
	4 Dividends and interest from securities	1,343,652	1,340,896		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,559,521			
	b Gross sales price for all assets on line 6a	24,964,174			
	7 Capital gain net income (from Part IV, line 2)		2,563,217		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	4,226,627	3,907,567		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	186,457	0		186,457
	b Accounting fees (attach schedule)	6,900	0		6,900
	c Other professional fees (attach schedule)	323,969	323,969		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	29,782	9,282		500
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	825	107		750
	24 Total operating and administrative expenses. Add lines 13 through 23	547,933	333,358		194,607
	25 Contributions, gifts, grants paid	3,811,733			3,811,733
	26 Total expenses and disbursements. Add lines 24 and 25	4,359,666	333,358		4,006,340
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-133,039			
	b Net investment income (if negative, enter -0-)		3,574,209		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	2,495,243	1,883,409	1,883,409
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	505,620	460,683	487,198
	b Investments—corporate stock (attach schedule)	29,881,375	29,886,008	37,875,389
	c Investments—corporate bonds (attach schedule)	6,309,812	6,814,421	6,985,541
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	39,192,050	39,044,521	47,231,537	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	39,192,050	39,044,521	
	30 Total net assets or fund balances (see instructions)	39,192,050	39,044,521	
31 Total liabilities and net assets/fund balances (see instructions) .	39,192,050	39,044,521		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	39,192,050
2 Enter amount from Part I, line 27a	2	-133,039
3 Other increases not included in line 2 (itemize) ▶ _____	3	5,200
4 Add lines 1, 2, and 3	4	39,064,211
5 Decreases not included in line 2 (itemize) ▶ _____	5	19,690
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	39,044,521

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES	P		
b FROM K-1 BOARDWALK PIPELINE PARTNERS, L P	P		
c CAPITAL GAINS DIVIDENDS	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 24,930,946		22,400,957	2,529,989
b 314			314
c 32,914			32,914
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			2,529,989
b			314
c			32,914
d			
e			

2 Capital gain net income or (net capital loss)	2	2,563,217
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	4,314,883	45,143,428	0 095582
2015	3,106,840	46,804,534	0 066379
2014	2,780,234	48,214,693	0 057664
2013	1,849,552	43,494,768	0 042524
2012	1,127,376	33,592,296	0 033561

2 Total of line 1, column (d)	2	0 295710
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 059142
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	45,672,683
5 Multiply line 4 by line 3	5	2,701,174
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	35,742
7 Add lines 5 and 6	7	2,736,916
8 Enter qualifying distributions from Part XII, line 4	8	4,006,340

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	35,742
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	35,742
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	35,742
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	49,619
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	49,619
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	13,877
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☒ 13,877 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of MARK A NOWAK CO BURNS LEVINSON Telephone no (617) 345-3898			

Located at **125 SUMMER STREET BOSTON MA** ZIP+4 **021101624**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐ 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐ Yes ☒ No 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ 	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARTHA R GERRY TOWNLEY C/O MARK A NOWAK 125 SUMMER STREET BOSTON, MA 021101624	TRUSTEE 1 00	0	0	0
F BRADFORD TOWNLEY C/O MARK A NOWAK 125 SUMMER STREET BOSTON, MA 021101624	TRUSTEE 1 00	0	0	0
MARK A NOWAK C/O MARK A NOWAK 125 SUMMER STREET BOSTON, MA 021101624	TRUSTEE 10 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
B&L ASSET MANAGEMENT LLC 125 SUMMER STREET BOSTON, MA 021101624	ASSET MANAGEMENT FEES	288,267
BURNS & LEVINSON LLP 125 SUMMER STREET BOSTON, MA 021101624	LEGAL EXPENSES	116,218
LEE MUNDER CAPITAL GROUP LLC 200 CLARENDON STREET BOSTON, MA 021165049	ASSET MANAGEMENT FEES	102,851
LAZARD ASSET MANAGEMENT 30 ROCKEFELLER PLAZA NEW YORK, NY 101120015	ASSET MANAGEMENT FEES	69,197

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	44,134,294
b	Average of monthly cash balances.	1b	2,233,912
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	46,368,206
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	46,368,206
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	695,523
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	45,672,683
6	Minimum investment return. Enter 5% of line 5.	6	2,283,634

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,283,634
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	35,742
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	35,742
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,247,892
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,247,892
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,247,892

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	4,006,340
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	4,006,340
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	35,742
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,970,598

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				2,247,892
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014. 419,907				
d From 2015. 819,880				
e From 2016. 2,085,420				
f Total of lines 3a through e.	3,325,207			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 4,006,340				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				2,247,892
e Remaining amount distributed out of corpus	1,758,448			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,083,655			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	5,083,655			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014. 419,907				
c Excess from 2015. 819,880				
d Excess from 2016. 2,085,420				
e Excess from 2017. 1,758,448				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
 MARTHA R GERRY TOWNLEY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	3,811,733
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2018-05-08 Date	***** Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
--

Paid Preparer Use Only	Print/Type preparer's name MICHAEL L MEYERS	Preparer's Signature	Date 2018-05-07	Check if self-employed ☐	PTIN P00176974
	Firm's name ► DARMODY MERLINO & CO LLP				
	Firm's address ► 75 FEDERAL STREET BOSTON, MA 02110				
					Firm's EIN ► 04-2273266
					Phone no (617) 426-7300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALEXANDER HAMILTON INST FOR THE STUDY OF WESTERN CIVILIZATION 21 WEST PARK ROW CLINTON, NY 13323	NONE	PC	EDUCATION	25,000
ALLIANCE DEFENDING FREEDOM 15100 N 90TH STREET SCOTTSDALE, AZ 85260	NONE	PC	LEGAL AND RELIGIOUS EDUCATION	70,000
ALPHA PREGNANCY 518 CLINTON AVENUE ALBANY, NY 12206	NONE	PC	PREGNANCY CARE AND COUNSELING	142,329
ANACOSTIA RIVER CHURCH PO BOX 10314 WASHINGTON, DC 20020	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
APPALSHOP91 MADISON AVENUE WHITESBURG, KY 41858	NONE	PC	EDUCATION FOR THE PEOPLE OF APPALACHIA	25,000
Total ▶ 3a				3,811,733

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARMENIAN CHURCH OF THE MARTYRS 22 ORMOND STREET WORCESTER, MA 01609	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
BALANCE & SERVICE K9S (BASK) 4 MAIN STREET UNIT E MEDWAY, MA 02053	NONE	PC	ENHANCE MOBILITY & INDEPENDENCE THROUGH CANINES	5,000
BENGALI EVANGICAL ASSOCBOX 1733 LOMA LINDA, CA 92354	NONE	PC	RELIGIOUS AND SPIRITUAL	30,000
BOSTON EDUCATIONAL DEVELOPMENT FOUNDATION 7 PALMER STREET 2ND FLOOR ROXBURY, MA 02119	NONE	PC	EDUCATIONAL	30,000
BOSTON POLICE FOUNDATION 11 ARLINGTON STREET BOSTON, MA 02116	NONE	PC	FINANCIAL SUPPORT TO THE BOSTON POLICE DEPARTMENT	20,000
Total ► 3a				3,811,733

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRIDGEWATER STATE COLLEGE CHRISTIAN FELLOWSHIP 29 SHAW ROAD BRIDGEWATER, MA 02324	NONE	PC	RELIGIOUS AND SPIRITUAL EDUCATION	10,000
BRONX HOUSEHOLD OF FAITH 2206 ANDREWS AVENUE N BRONX, NY 10453	NONE	PC	CHRISTIAN EDUCATION	90,000
CALVARY BAPTIST CHURCH 286 ASHMONT STREET DORCHESTER, MA 02124	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
CLIFTON PARK COMMUNITY CHURCH 516 MOE ROAD CLIFTON PARK, NY 12065	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
COMBONI MISSIONARIES MISSION OFFICE 1318 NAGEL RD CINCINNATI, OH 45255	NONE	PC	RELIGIOUS & SPIRITUAL INCL RELIEF EFFORTS	445,000
Total 				3,811,733
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CORNERSTONE CHURCH 30 EDGEWOOD ROAD GLOUCESTER, MA 01930	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
COVENANT FELLOWSHIP LAKE DALLAS 625 SOUTH DENTON DRIVE LAKE DALLAS, TX 75065	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
CTHFPO BOX 660129 ARCADIA, CA 91066	NONE	PC	RELIEF TO VICTIMS OF THE SAN LUIS REY DOWNS FIRE	50,000
DELTA ANIMAL RESCUEBOX 9 GLENDALE, CA 91209	NONE	PC	ANIMAL RESCUE	25,000
EASTON BAPTIST CHURCH 197 BAY ROAD NORTH EASTON, MA 02356	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
Total 3a				3,811,733

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ELIZABETH BAPTIST CHURCH 4124 BASSETT DAIRY ROAD MONTICELLO, FL 32344	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
EVER AFTER MUSTANG RESCUE 463 WEST STREET BIDDEFORD, ME 04072	NONE	PC	ADOPTION & TRAINING OF MUSTANGS	70,000
FAITH BAPTIST CHURCH 18 STOUGHTON STREET STOUGHTON, MA 02072	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
FAITH CHAPEL ASSEMBLY OF GOD 22 INDIAN TRAIL PLYMOUTH, MA 02360	NONE	PC	RELIGIOUS AND SPIRITUAL	5,000
FAMILY REACH 2001 ROUTE 46 SUITE 310 PARSIPPANY, NJ 07054	NONE	PC	FIN ASSIST TO FAMILIES WITH PEDIATRIC CANCER DX	70,000
Total ► 3a				3,811,733

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAR VIEW HORSE RESCUEBOX 5457 BRECKENRIDGE, CO 80424	NONE	PC	REHABILITATING RESCUED HORSES	90,000
FIRST BAPTIST CHURCH OF MEDFIELD 10 WOODFALL ROAD MEDFIELD, MA 02052	NONE	PC	GRANT TO PURCHASE PROPERTY	200,000
FIRST BAPTIST CHURCH OF MEDFIELD 438 MAIN STREET MEDFIELD, MA 02052	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
FIRST BAPTIST CHURCH OF HAVERHILL 217 MAIN STREET HAVERHILL, MA 01830	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
FIRST BAPTIST CHURCH OF SALEM 292 LAFAYETTE STREET SALEM, MA 01970	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
Total 3a				3,811,733

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIRST CHURCH OF CHRIST 10 CHURCH STREET BRADFORD, MA 01835	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
FOOD FOR POOR6401 LYONS ROAD COCONUT CREEK, FL 33073	NONE	PC	SERVICES TO HELP THE POOR	25,000
FOOD PROJECT10 LEWIS STREET LINCOLN, MA 01773	NONE	PC	EDUCATION ON HOW TO GROW & HARVEST FOOD	25,000
FREDERICK CHURCH OF THE BRETHREN 201 FAIRVIEW AVENUE FREDERICK, MD 21701	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
GOSPEL LIGHTHOUSE CHURCH (MINISTRY TRAINING CTR) 30 LACROSS STREET HUDSON FALLS, NY 12839	NONE	PC	RELIGIOUS AND SPIRITUAL	170,000
Total ▶ 3a				3,811,733

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRACE ANGLICAN CHURCH 1095 SOUTH STREET BRIDGEWATER, MA 02324	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
HARMONY BIBLE CHURCH 337 SPRUCE HEAD ROAD SOUTH THOMASTON, ME 04858	NONE	PC	RELIGIOUS AND SPIRITUAL	5,000
HIGHROCK NORTH SHORE COVENANT CHURCH 57 WHARF STREET UNIT 3G SALEM, MA 01970	NONE	PC	RELIGIOUS AND SPIRITUAL	13,000
IMMANUEL CHAPELPO BOX 265 UPTON, MA 01568	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
JEFFERSON COUNTY LIBRARY 375 S WATER STREET MONTICELLO, FL 32344	NONE	PC	FREE LIBRARY TO PROVIDE LITERACY NEEDS	152,500
Total ▶ 3a				3,811,733

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEZREEL INTL FOR HOUSTON 10 INTERSTATE AVENUE ALBANY, NY 12205	NONE	PC	HUMANITARIAN AID	50,000
KNOX ORTHODOX PRESBYTERIAN CHURCH 410 GRANVILLE DRIVE SILVER SPRING, MD 20901	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
LAKE DELAWARE BOYS CAMPBOX 31 NEW DELHI, NY 13753	NONE	PC	EDUCATIONAL	175,000
LAKEVIEW ORTHODOX PRESBYTERIAN CHURCH 188 ROCKLAND STREET ROCKPORT, ME 04856	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
LIBERTY HOUSE75 W BAKER STREET MANCHESTER, NH 03103	NONE	PC	HOUSING FOR VETERANS	100,000
Total 				3a 3,811,733

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MADISON PARK TECH VOC HS - SPEC EDUCATION DEPT 75 MALCOLM X BOULEVARD BOSTON, MA 02120	NONE	PC	SPECIAL EDUCATION AND STUDENT SUPPLIES	20,000
MARCUS FOUNDATION 38 WESCOTT ROAD HOPEDALE, MA 01747	NONE	PC	FUND RESEARCH FOR CHILDHOOD BRAIN TUMORS	25,000
MOTHER'S MILK BANK 2825 STOCKYARD ROAD C-1 MISSOULA, MT 59808	NONE	PC	BREAST MILK BANK FOR BABIES IN NEED	10,000
MOUNT CARMEL CEMETERY 6061 OXFORD AVENUE PHILADELPHIA, PA 19149	NONE	PC	DONATION TO HELP WITH THE VANDALISM	35,000
NBRANPO BOX 5046 GREENSBURG, PA 15601	NONE	PC	DOG RESCUE FOR BRITTANYS	240,000
Total ▶ 3a				3,811,733

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEVOG180 BEAR HILL ROAD SUITE C WALTHAM, MA 02451	NONE	PC	VETERINARY SERVICES FOR DOGS WITH CANCER	170,086
NORTHEAST HOUSTON BAPTIST CHURCH FARRINGTON MISSION 3625 GAGER ST HOUSTON, TX 77093	NONE	PC	RELIGIOUS AND SPIRITUAL	20,000
OPERATION NEHEMIAH PO BOX 563 424 SUMMER ST LANESBOROUGH, MA 01237	NONE	PC	REBUILD & RESTORE SOUTH SUDAN	30,000
OVERSEED36 WEST OX PASTURE LANE ROWLEY, MA 01969	NONE	PC	PREPARES CHURCHES FOR REVITALIZATION	55,000
OWLS HEAD BAPTIST CHURCHBOX 81 OWLS HEAD, ME 04854	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
Total 3a 				3,811,733

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PAWS & STRIPES 617 TRUMAN STREET NE ALBUQUERQUE, NM 87110	NONE	PC	SERVICE DOG TRAINING FOR VETERANS	25,000
PILGRIM PRESBYTERIAN CHURCH 5 LISA BETH DRIVE DOVER, NH 03820	NONE	PC	RELIGIOUS AND SPIRITUAL	5,000
PLEASANT MOUNTAIN PRESBYTERIAN CHURCH 30 NORTH HIGH STREET BRIDGTON, ME 04009	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
PRISON EVANGELISM 510 BERING SUITE 300 HOUSTON, TX 77057	NONE	PC	RELIGIOUS & SPIRITUAL FOR THE INCARCERATED	25,000
PROJECT K9 HERO 535 GRISWOLD STREET SUITE 111-105 DETROIT, MI 48226	NONE	PC	ASSISTS POLICE K9S & MILITARY WKG DOGS IN RETMNT	20,000
Total ► 3a				3,811,733

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PROVIDENCE BAPTIST CHURCH 80 BOARDMAN STREET NORFOLK, MA 02056	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
SAINT IGNATIUS NURSING AND REHAB CENTER 4401 HAVERFORD AVENUE PHILADELPHIA, PA 19104	NONE	PC	COMMUNITY CARE FOR THE ELDERLY IN PHILADELPHIA	5,000
SAINT JOSEPHS UNIVERSITY 5600 CITY AVENUE PHILADELPHIA, PA 19131	NONE	PC	ENTREPRENEURIAL PROGRAMS FOR VETERANS	45,318
SAINTS FOR SERVICE TRAINING CENTER 779 ROCK LAKE GLEN FORT HILL, SC 29715	NONE	PC	RELIGIOUS AND SPIRITUAL EDUCATION	10,000
SAMARITAN'S PURSEPO BOX 3000 BOONE, NC 28607	NONE	PC	RELIEF FOR DISASTERS IN U S AND WORLDWIDE	365,000
Total ► 3a				3,811,733

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SECOND CHANCE FOR BLIND DOGS 14343 BURBANK BLVD 305 SHERMAN OAKS, CA 91401	NONE	PC	HELP FOR BLIND DOGS	45,000
SECOND PARISH OPC32 NEAL STREET PORTLAND, ME 04102	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
SHILOH BAPTIST CHURCH HOLTON BOWER STREET MEDFORD, MA 02156	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
SOUTH CAROLINA RAILROAD MUSEUM BOX 7246 COLUMBIA, SC 29202	NONE	PC	PRESERVATION OF SC RAILROAD HERITAGE	5,000
SPRUCE HEAD COMMUNITY CHURCH BOX 18 SPRUCE HEAD, ME 04859	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
Total ► 3a				3,811,733

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST LUKE'S EVANGELICAL LUTHERAN CHURCH 950 EAST STREET DEDHAM, MA 02026	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
STRONG TOWER INTERNATIONAL 474 REVERE BEACH BLVD 504 REVERE, MA 02151	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
TELLING ROOM 225 COMMERCIAL ST SUITE 201 PORTLAND, ME 04101	NONE	PC	EDUCATIONAL AND STRENGTHENING LITERACY SKILLS	40,000
THE EVANGELICAL CONGREGATIONAL CHURCH OF EASTON PO BOX 52 SOUTH EASTON, MA 02375	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
TRUTH FOR LIFEBOX 398000 CLEVELAND, OH 44139	NONE	PC	RELIGIOUS AND SPIRITUAL EDUCATION	150,000
Total 				3,811,733
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VEST-A-DOGBOX 48 WALPOLE, MA 02081	NONE	PC	PROVIDE BULLETPROOF K-9 VESTS	58,500
YWAM357 ELLIS STREET SAN FRANCISCO, CA 94102	NONE	PC	PROVIDE FOOD, SHELTER & RELIGIOUS EDUCATION	20,000
Total ▶ 3a				3,811,733

TY 2017 Accounting Fees Schedule**Name:** THE JOSETTA FUND**EIN:** 04-3340006**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	6,900	0		6,900

TY 2017 Investments Corporate Bonds Schedule**Name:** THE JOSETTA FUND**EIN:** 04-3340006**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	6,562,953	6,729,296
CORPORATE BONDS - FOREIGN	251,468	256,245

TY 2017 Investments Corporate Stock Schedule**Name:** THE JOSETTA FUND**EIN:** 04-3340006

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCKS	23,154,194	30,714,567
MUTUAL FUNDS	6,731,814	7,160,822

TY 2017 Investments Government Obligations Schedule**Name:** THE JOSETTA FUND**EIN:** 04-3340006**US Government Securities - End
of Year Book Value:**

256,235

**US Government Securities - End
of Year Fair Market Value:**

276,873

**State & Local Government
Securities - End of Year Book
Value:**

204,448

**State & Local Government
Securities - End of Year Fair
Market Value:**

210,325

TY 2017 Legal Fees Schedule**Name:** THE JOSETTA FUND**EIN:** 04-3340006

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL EXPENSE	186,457	0		186,457

TY 2017 Other Decreases Schedule

Name: THE JOSETTA FUND
EIN: 04-3340006

Description	Amount
CURRENT YEAR BASIS ADJUSTMENTS TO ASSETS	19,690

TY 2017 Other Expenses Schedule**Name:** THE JOSETTA FUND**EIN:** 04-3340006**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WIRE TRANSACTION FEES	75	75		0
ORGANIZATION DUES	750	0		750
FROM K-1 - BOARDWALK PIPELINE PARTNERS, L P	0	32		0

TY 2017 Other Increases Schedule

Name: THE JOSETTA FUND

EIN: 04-3340006

Description	Amount
DISTRIBUTIONS RECEIVED FROM PUBLICLY TRADED PARTNERSHIP	5,200

TY 2017 Other Professional Fees Schedule**Name:** THE JOSETTA FUND**EIN:** 04-3340006

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ASSET MANAGEMENT FEES	288,267	288,267		0
ASSET CUSTODY FEES	35,702	35,702		0

TY 2017 Taxes Schedule**Name:** THE JOSETTA FUND**EIN:** 04-3340006

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMMONWEALTH OF MASSACHUSETTS - ANNUAL REPORT	500	0		500
FOREIGN TAXES WITHHELD ON DIVIDENDS	9,282	9,282		0
FEDERAL EXCISE TAX ON NET INVESTMENT INCOME	20,000	0		0

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491129011738	
Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service		Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990			OMB No 1545-0047 2017
		Name of the organization THE JOSETTA FUND			Employer identification number 04-3340006
Organization type (check one)					
Filers of:Section:					
Form 990 or 990-EZ		☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization			
Form 990-PF		☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation			
Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions					
General Rule ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.					
Special Rules ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II. ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 <i>exclusively</i> for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III. ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions <i>exclusively</i> for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an <i>exclusively</i> religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received <i>nonexclusively</i> religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$					
Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).					
For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF		Cat No 30613X		Schedule B (Form 990, 990-EZ, or 990-PF) (2017)	

Name of organization THE JOSETTA FUND	Employer identification number 04-3340006
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Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARTHA R GERRY TOWNLEY 100 WALPOLE STREET DOVER, MA 020301650	\$ 320,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

04-3340006

Part II

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
 	 	\$ 	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
 	 	\$ 	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
 	 	\$ 	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
 	 	\$ 	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
 	 	\$ 	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
 	 	\$ 	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
 	 	\$ 	

Name of organization THE JOSETTA FUND	Employer identification number 04-3340006
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	