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Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

**2017**

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

| Name of foundation | A Employer identification number |
|---|---|
| DAVENPORT TRUST FUND | 01-6009246 |
| Number and street (or P O box number if mail is not delivered to street address) / Room/suite: 65 FRONT STREET | B Telephone number: 207-443-3431 |
| City or town, state or province, country, and ZIP or foreign postal code: BATH, ME 04530-2508 | C If exemption application is pending, check here ▶ ☐ |

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G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 7,169,773.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

3/4

| **Part I** Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|
| **Revenue** 1 Contributions, gifts, grants, etc., received | 2,055. | | N/A | |
| 2 Check ▶ [X] if the foundation is not required to attach Sch B | | | | |
| 3 Interest on savings and temporary cash investments | | | | |
| 4 Dividends and interest from securities | 165,391. | 165,391. | | STATEMENT 1 |
| 5a Gross rents | | | | |
| b Net rental income or (loss) | | | | |
| 6a Net gain or (loss) from sale of assets not on line 10 | 309,730. | | | |
| b Gross sales price for all assets on line 6a 960,272. | | | | |
| 7 Capital gain net income (from Part IV, line 2) | | 309,730. | | |
| 8 Net short-term capital gain | | | | |
| 9 Income modifications | | | | |
| 10a Gross sales less returns and allowances | | | | |
| b Less Cost of goods sold | | | | |
| c Gross profit or (loss) | | | | |
| 11 Other income | | | | |
| 12 **Total.** Add lines 1 through 11 | 477,176. | 475,121. | | |
| **Operating and Administrative Expenses** 13 Compensation of officers, directors, trustees, etc | 46,054. | 15,197. | | 30,857. |
| 14 Other employee salaries and wages | | | | |
| 15 Pension plans, employee benefits | 2,387. | 788. | | 1,599. |
| 16a Legal fees | | | | |
| b Accounting fees STMT 2 | 3,250. | 320. | | 2,930. |
| c Other professional fees STMT 3 | 23,003. | 23,003. | | 0. |
| 17 Interest | | | | |
| 18 Taxes STMT 4 | 12,473. | 1,624. | | 0. |
| 19 Depreciation and depletion | 459. | 0. | | |
| 20 Occupancy | 1,094. | 273. | | 820. |
| 21 Travel, conferences, and meetings | | | | |
| 22 Printing and publications | 1,126. | 869. | | 257. |
| 23 Other expenses STMT 5 | 8,418. | 5,265. | | 3,153. |
| 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 98,264. | 47,339. | | 39,616. |
| 25 Contributions, gifts, grants paid | 280,308. | | | 280,308. |
| 26 **Total expenses and disbursements** Add lines 24 and 25 | 378,572. | 47,339. | | 319,924. |
| 27 Subtract line 26 from line 12: | | | | |
| a Excess of revenue over expenses and disbursements | 98,604. | | | |
| b **Net investment income** (if negative, enter -0-) | | 427,782. | | |
| c **Adjusted net income** (if negative, enter -0-) | | | N/A | |

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723501 01-03-18 LHA **For Paperwork Reduction Act Notice, see instructions.**

Form **990-PF** (2017)

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15190507 803048 DAV9246 2017.03030 DAVENPORT TRUST FUND DAV92461

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**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

| | | Beginning of year | End of year | |
|---|---|---|---|---|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 278,361. | 310,764. | 310,764. |
| | 3 Accounts receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U.S and state government obligations STMT 6 | 110,050. | 60,020. | 59,299. |
| | b Investments - corporate stock STMT 7 | 2,949,264. | 2,958,333. | 4,636,888. |
| | c Investments - corporate bonds STMT 8 | 2,048,566. | 2,155,662. | 2,162,225. |
| | 11 Investments - land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other | | | |
| | 14 Land, buildings, and equipment: basis ▶ 4,028. | | | |
| | Less accumulated depreciation STMT 9 ▶ 3,431. | 1,056. | 597. | 597. |
| | 15 Other assets (describe ▶ ) | | | |
| | 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | 5,387,297. | 5,485,376. | 7,169,773. |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶ STATEMENT 10) | 525. | 0. | |
| | 23 Total liabilities (add lines 17 through 22) | 525. | 0. | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31 | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31 | | | |
| | 27 Capital stock, trust principal, or current funds | 5,386,772. | 5,485,376. | |
| | 28 Paid-in or capital surplus, or land, bldg , and equipment fund | 0. | 0. | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 0. | 0. | |
| | 30 Total net assets or fund balances | 5,386,772. | 5,485,376. | |
| | 31 Total liabilities and net assets/fund balances | 5,387,297. | 5,485,376. | |

**Part III Analysis of Changes in Net Assets or Fund Balances**

| | | |
|---|---|---|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 5,386,772. |
| 2 Enter amount from Part I, line 27a | 2 | 98,604. |
| 3 Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 Add lines 1, 2, and 3 | 4 | 5,485,376. |
| 5 Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 5,485,376. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | | | | |
| b | SEE ATTACHED STATEMENTS | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) ((e) plus (f) minus (g)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | 960,272. | | 650,542. | 309,730. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

| | (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | 309,730. |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 309,730.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|---|---|---|
| 2016 | 311,852. | 6,464,258. | .048243 |
| 2015 | 351,056. | 6,679,057. | .052561 |
| 2014 | 322,738. | 6,815,880. | .047351 |
| 2013 | 340,418. | 6,606,405. | .051528 |
| 2012 | 321,483. | 6,420,422. | .050072 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | .249755 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years | 3 | .049951 |
| 4 | Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 | 4 | 6,832,665. |
| 5 | Multiply line 4 by line 3 | 5 | 341,298. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 4,278. |
| 7 | Add lines 5 and 6 | 7 | 345,576. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 319,924. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part IV** Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | CONOCO PHILLIPS | P | 02/27/09 | 06/23/17 |
| b | CONOCO PHILLIPS 5.2% 5-15-18 | P | 06/16/08 | 08/01/17 |
| c | EXELON GENERATION CO SENIOR NOTES | P | 09/02/08 | 10/02/17 |
| d | GOLDMAN SACHS GROUP 5.1% | P | 06/21/10 | 06/15/17 |
| e | FIDELITY DISCIPLINE EQUITY FUND | P | 12/27/94 | 03/28/17 |
| f | OPPENHEIMER DEVELOPING MARKETS FUND | P | 06/25/09 | 03/28/17 |
| g | ELI LILLY 5.2% | P | 04/27/09 | 03/15/17 |
| h | FED FARM CREDIT BANK 2.44% | P | 12/23/16 | 04/04/17 |
| i | HAIN CELESTIAL GROUP | P | 12/30/13 | 04/05/17 |
| j | TRACTOR SUPPLY CO | P | 12/19/16 | 04/13/17 |
| k | CR BARD | P | 11/19/03 | 06/05/17 |
| l | JOHNSON & JOHNSON | P | 07/05/94 | 06/05/17 |
| m | NESTLE SA | P | 10/10/11 | 06/05/17 |
| n | STRYKER CORP | P | 04/22/13 | 06/05/17 |
| o | NESTLE SA | P | 10/10/11 | 06/13/17 |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 53,098. | | 49,687. | 3,411. |
| b | 25,739. | | 24,704. | 1,035. |
| c | 25,000. | | 25,133. | <133.> |
| d | 50,000. | | 50,005. | <5.> |
| e | 10,936. | | 5,708. | 5,228. |
| f | 16,083. | | 10,005. | 6,078. |
| g | 100,000. | | 103,990. | <3,990.> |
| h | 50,000. | | 50,030. | <30.> |
| i | 37,288. | | 44,810. | <7,522.> |
| j | 25,671. | | 30,702. | <5,031.> |
| k | 125,167. | | 15,185. | 109,982. |
| l | 12,983. | | 1,088. | 11,895. |
| m | 12,863. | | 8,421. | 4,442. |
| n | 14,405. | | 6,432. | 7,973. |
| o | 29,180. | | 19,649. | 9,531. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---|---|---|---|---|
| a | | | | 3,411. |
| b | | | | 1,035. |
| c | | | | <133.> |
| d | | | | <5.> |
| e | | | | 5,228. |
| f | | | | 6,078. |
| g | | | | <3,990.> |
| h | | | | <30.> |
| i | | | | <7,522.> |
| j | | | | <5,031.> |
| k | | | | 109,982. |
| l | | | | 11,895. |
| m | | | | 4,442. |
| n | | | | 7,973. |
| o | | | | 9,531. |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

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**Part IV** Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | STRYKER CORP | P | 04/22/13 | 06/13/17 |
| b | STATOIL ASA 3.125% | P | 03/18/11 | 08/17/17 |
| c | APPLE | P | 12/20/16 | 11/20/17 |
| d | APPLE | P | 10/10/11 | 11/20/17 |
| e | AMPHENOL CORP | P | 10/11/10 | 11/20/17 |
| f | COLGATE PALMOLIVE | P | 10/10/11 | 11/20/17 |
| g | COGNIZANT TECH SOLUTIONS | P | 04/22/13 | 11/20/17 |
| h | IDEXX LABS | P | 10/10/11 | 11/20/17 |
| i | MICROCHIP TECHNOLOGY INC | P | 04/13/17 | 11/20/17 |
| j | METTLER-TOLEDO INTERNATIONAL | P | 05/28/08 | 11/20/17 |
| k | SCHLUMBERGER | P | 02/03/15 | 12/18/17 |
| l | CAPITAL GAINS DIVIDENDS | | | |
| m | | | | |
| n | | | | |
| o | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 14,044. | | 6,432. | 7,612. |
| b | 80,000. | | 80,615. | <615.> |
| c | 3,233. | | 2,222. | 1,011. |
| d | 34,032. | | 11,007. | 23,025. |
| e | 35,883. | | 9,836. | 26,047. |
| f | 28,946. | | 18,298. | 10,648. |
| g | 17,963. | | 8,365. | 9,598. |
| h | 23,193. | | 5,335. | 17,858. |
| i | 27,467. | | 21,824. | 5,643. |
| j | 62,984. | | 10,327. | 52,657. |
| k | 22,353. | | 30,732. | <8,379.> |
| l | 21,761. | | | 21,761. |
| m | | | | |
| n | | | | |
| o | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col (j), if any | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---|---|---|---|---|
| a | | | | 7,612. |
| b | | | | <615.> |
| c | | | | 1,011. |
| d | | | | 23,025. |
| e | | | | 26,047. |
| f | | | | 10,648. |
| g | | | | 9,598. |
| h | | | | 17,858. |
| i | | | | 5,643. |
| j | | | | 52,657. |
| k | | | | <8,379.> |
| l | | | | 21,761. |
| m | | | | |
| n | | | | |
| o | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 } | 2 | 309,730. |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 | 3 | N/A |

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | | |
|---|---|---|---|---|
| 1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions) | | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b | | | 1 | 8,556. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b). | | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) | | | 2 | 0. |
| 3 Add lines 1 and 2 | | | 3 | 8,556. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) | | | 4 | 0. |
| 5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | | | 5 | 8,556. |
| 6 Credits/Payments: | | | | |
| a 2017 estimated tax payments and 2016 overpayment credited to 2017 | 6a | 7,000. | | |
| b Exempt foreign organizations - tax withheld at source | 6b | 0. | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | 0. | | |
| d Backup withholding erroneously withheld | 6d | 0. | | |
| 7 Total credits and payments. Add lines 6a through 6d | | | 7 | 7,000. |
| 8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached | | | 8 | 0. |
| 9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | | 9 | 1,556. |
| 10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | | 10 | |
| 11 Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶ | | **Refunded** ▶ | 11 | |

## Part VII-A Statements Regarding Activities

| | | Yes | No |
|---|---|---|---|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition | 1b | | X |
| If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | | |
| c Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0. | | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0. | | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. | 2 | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | 3 | | X |
| 4a Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A | 4b | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.* | 5 | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV | 7 | X | |
| 8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ ME | | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation | 8b | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV | 9 | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ BARRY M. STURGEON Telephone no. ▶ 207-443-3431

Located at ▶ 65 FRONT STREET, BATH, ME ZIP+4 ▶ 04530-2508

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

| | | | Yes | No |
|---|---|---|---|---|
| | **File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.** | | | |
| 1a | During the year, did the foundation (either directly or indirectly): | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions | 1b | | X |
| | Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | |
| a | At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ____ , ____ , ____ , ____ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? | 4b | | X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| **5a** During the year, did the foundation pay or incur any amount to: | | | | |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | ☐ Yes ☒ No | | | |
| (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? | ☐ Yes ☒ No | | | |
| (3) Provide a grant to an individual for travel, study, or other similar purposes? | ☒ Yes ☐ No | | | |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions | ☐ Yes ☒ No | | | |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | ☐ Yes ☒ No | | | |
| **b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions | | 5b | | X |
| Organizations relying on a current notice regarding disaster assistance, check here | ▶ ☐ | | | |
| **c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A | ☐ Yes ☐ No | | | |
| If "Yes," attach the statement required by Regulations section 53.4945-5(d). | | | | |
| **6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | ☐ Yes ☒ No | | | |
| **b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | | 6b | | X |
| If "Yes" to 6b, file Form 8870. | | | | |
| **7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | ☐ Yes ☒ No | | | |
| **b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? | N/A | 7b | | |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| BARRY M. STURGEON<br>65 FRONT STREET<br>BATH, ME 04530 | TRUSTEE, OFFICE MGR<br>24.00 | 36,950. | 0. | 0. |
| ERIC R. ALLEN<br>65 FRONT STREET<br>BATH, ME 04530 | TRUSTEE<br>5.00 | 5,750. | 0. | 0. |
| CAROL L. STERGIO<br>65 FRONT STREET<br>BATH, ME 04530 | TRUSTEE<br>5.00 | 1,917. | 0. | 0. |
| VIRGINIA R. HATCH<br>65 FRONT STREET<br>BATH, ME 04530 | TRUSTEE<br>5.00 | 1,437. | 0. | 0. |

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ 0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services | ▶ | 0 |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments. See instructions. | |
| 3 | |
| **Total.** Add lines 1 through 3 ▶ | 0. |

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

| | | | | |
|---|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | | |
| a | Average monthly fair market value of securities | | 1a | 6,936,716. |
| b | Average of monthly cash balances | | 1b | |
| c | Fair market value of all other assets | | 1c | |
| d | **Total** (add lines 1a, b, and c) | | 1d | 6,936,716. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e 0. | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | | 2 | 0. |
| 3 | Subtract line 2 from line 1d | | 3 | 6,936,716. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | | 4 | 104,051. |
| 5 | **Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4 | | 5 | 6,832,665. |
| 6 | **Minimum investment return** Enter 5% of line 5 | | 6 | 341,633. |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

| | | | | |
|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | 1 | 341,633. |
| 2a | Tax on investment income for 2017 from Part VI, line 5 | 2a 8,556. | | |
| b | Income tax for 2017. (This does not include the tax from Part VI.) | 2b | | |
| c | Add lines 2a and 2b | | 2c | 8,556. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | | 3 | 333,077. |
| 4 | Recoveries of amounts treated as qualifying distributions | | 4 | 225. |
| 5 | Add lines 3 and 4 | | 5 | 333,302. |
| 6 | Deduction from distributable amount (see instructions) | | 6 | 0. |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | | 7 | 333,302. |

**Part XII Qualifying Distributions** (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 319,924. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 | 4 | 319,924. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | **Adjusted qualifying distributions** Subtract line 5 from line 4 | 6 | 319,924. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2017)

**Part XIII Undistributed Income** (see instructions)

| | (a) Corpus | (b) Years prior to 2016 | (c) 2016 | (d) 2017 |
|---|---|---|---|---|
| 1 Distributable amount for 2017 from Part XI, line 7 | | | | 333,302. |
| 2 Undistributed income, if any, as of the end of 2017 | | | | |
| a Enter amount for 2016 only | | | 0. | |
| b Total for prior years: ______ , ______ , ______ | | 0. | | |
| 3 Excess distributions carryover, if any, to 2017: | | | | |
| a From 2012 | | | | |
| b From 2013 | | | | |
| c From 2014 | | | | |
| d From 2015 16,870. | | | | |
| e From 2016 | | | | |
| f **Total** of lines 3a through e | 16,870. | | | |
| 4 Qualifying distributions for 2017 from Part XII, line 4: ▶ $ 319,924. | | | | |
| a Applied to 2016, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2017 distributable amount | | | | 319,924. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).) | 13,378. | | | 13,378. |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 3,492. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2016 Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2017 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 | 0. | | | |
| 9 **Excess distributions carryover to 2018** Subtract lines 7 and 8 from line 6a | 3,492. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2013 | | | | |
| b Excess from 2014 | | | | |
| c Excess from 2015 3,492. | | | | |
| d Excess from 2016 | | | | |
| e Excess from 2017 | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2017 | (b) 2016 | (c) 2015 | (d) 2014 | (e) Total |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter. (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

## Part XV Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| a *Paid during the year* | | | | |
| CHARITABLE DONATIONS, SEE LIST ATTACHED | NONE | ALL PUBLIC CHARITIES | SEE ATTACHED | 169,558. |
| EDUCATIONAL DONATIONS, SCHOLARSHIPS, SEE LIST ATTACHED | NONE | INDIVIDUALS | SEE ATTACHED | 90,750. |
| RELIGIOUS DONATIONS, SEE LIST ATTACHED | NONE | ALL NONPROFIT RELIGIOUS ORG. | SEE ATTACHED | 20,000. |
| Total | | | ▶ 3a | 280,308. |
| b *Approved for future payment* | | | | |
| NONE | | | | |
| Total | | | ▶ 3b | 0. |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 165,391. | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 309,730. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | 0. | | 475,121. | 0. |

13 **Total** Add line 12, columns (b), (d), and (e) 13 475,121.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). |
|---|---|

723621 01-03-18



15190507 803048 DAV9246 2017.03030 DAVENPORT TRUST FUND DAV92461

**Part XVII** **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | N/A | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Barry M. Simgeon | 05/10/18 | Trustee/office manager

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☒ if self- employed | PTIN |
|---|---|---|---|---|
| WILLIAM RACINE | [signature] | 05/07/18 | | P00055847 |
| Firm's name ▶ WILLIAM T. RACINE, CPA | | | Firm's EIN ▶ 01-0425282 | |
| Firm's address ▶ 1009 WASHINGTON STREET BATH, ME 04530 | | | Phone no. 207-443-5716 | |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|---|---|---|---|---|---|
| INTEREST AND DIVIDENDS, INVESTMENT | 187,152. | 21,761. | 165,391. | 165,391. | |
| TO PART I, LINE 4 | 187,152. | 21,761. | 165,391. | 165,391. | |

FORM 990-PF ACCOUNTING FEES STATEMENT 2

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| ACCOUNTING | 2,280. | 0. | | 2,280. |
| BOOKKEEPING | 970. | 320. | | 650. |
| TO FORM 990-PF, PG 1, LN 16B | 3,250. | 320. | | 2,930. |

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| INVESTMENT MANAGEMENT FEES | 23,003. | 23,003. | | 0. |
| TO FORM 990-PF, PG 1, LN 16C | 23,003. | 23,003. | | 0. |

| FORM 990-PF | TAXES | STATEMENT 4 |
|---|---|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| FOREIGN TAXES | 1,624. | 1,624. | | 0. |
| EXCISE TAX ON INVESTMENT INCOME | 10,849. | 0. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 12,473. | 1,624. | | 0. |

| FORM 990-PF | OTHER EXPENSES | STATEMENT 5 |
|---|---|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| PROBATE COURT FEE | 178. | 59. | | 119. |
| DUES | 750. | 0. | | 750. |
| INSURANCE | 6,509. | 4,979. | | 1,530. |
| POSTAGE | 214. | 0. | | 214. |
| SUPPLIES | 328. | 82. | | 246. |
| REPAIRS AND MAINTENANCE | 439. | 145. | | 294. |
| TO FORM 990-PF, PG 1, LN 23 | 8,418. | 5,265. | | 3,153. |

| FORM 990-PF | U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS | STATEMENT 6 |
|---|---|---|

| DESCRIPTION | U.S. GOV'T | OTHER GOV'T | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|---|---|
| SEE SCHEDULE ATTACHED | X | | 60,020. | 59,299. |
| TOTAL U.S. GOVERNMENT OBLIGATIONS | | | 60,020. | 59,299. |
| TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS | | | | |
| TOTAL TO FORM 990-PF, PART II, LINE 10A | | | 60,020. | 59,299. |

FORM 990-PF CORPORATE STOCK STATEMENT 7

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| SEE SCHEDULE ATTACHED | 2,958,333. | 4,636,888. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 2,958,333. | 4,636,888. |

FORM 990-PF CORPORATE BONDS STATEMENT 8

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| SEE SCHEDULE ATTACHED | 2,155,662. | 2,162,225. |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 2,155,662. | 2,162,225. |

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

| DESCRIPTION | COST OR OTHER BASIS | ACCUMULATED DEPRECIATION | BOOK VALUE |
|---|---|---|---|
| BOOKCASE | 660. | 660. | 0. |
| FILE CABINETS (3) | 598. | 598. | 0. |
| AIR CONDITIONER | 293. | 293. | 0. |
| BOOKCASE | 419. | 390. | 29. |
| CHAIRS (2) | 94. | 85. | 9. |
| FLOOR MATS | 126. | 117. | 9. |
| PRINTER, MONITOR, HARD DRIVE | 465. | 326. | 139. |
| DELL TOWER | 1,373. | 962. | 411. |
| TOTAL TO FM 990-PF, PART II, LN 14 | 4,028. | 3,431. | 597. |

FORM 990-PF OTHER LIABILITIES STATEMENT 10

| DESCRIPTION | BOY AMOUNT | EOY AMOUNT |
|---|---|---|
| STATE INCOME TAX WITHHOLDING | 525. | 0. |
| TOTAL TO FORM 990-PF, PART II, LINE 22 | 525. | 0. |

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 11
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

BARRY STURGEON, DAVENPORT TRUST FUND
65 FRONT STREET
BATH, ME 04530

TELEPHONE NUMBER

207-443-3431

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS FROM ORGANIZATIONS SHOULD BE IN THE FORM OF A LETTER ALONG WITH A COMPLETED GRANT APPLICATION FORM (COPY ATTACHED) OUTLINING THE PURPOSE FOR WHICH THE FUNDS WILL BE USED & OTHER MATTERS. A COPY OF THE ORGANIZATION'S BUDGET AND FINANCIAL STATEMENTS IS REQUESTED AS A PART OF THE APPLICATION. APPLICANTS FOR HIGHER EDUCATION ASSISTANCE GRANTS ARE REQUIRED TO COMPLETE THE ATTACHED APPLICATION FORM. THEY ARE ALSO REQUIRED TO FURNISH A COPY OF THEIR FINANCIAL AID PACKAGE AS ESTABLISHED BY THE COLLEGE OR UNIVERSITY THEY PLAN TO ATTEND.

ANY SUBMISSION DEADLINES

AS NOTED IN THE APPLICATIONS ATTACHED TO THIS RETURN.

RESTRICTIONS AND LIMITATIONS ON AWARDS

AWARDS ARE LIMITED TO CHARITABLE, EDUCATIONAL, RELIGIOUS, AND TEMPERANCE ORGANIZATIONS WHICH BENEFIT, EITHER DIRECTLY OR INDIRECTLY, RESIDENTS OF THE BATH, ME AREA. EDUCATIONAL SCHOLARSHIPS ARE AVAILABLE TO APPLICANTS WHO GRADUATE FROM MORSE HIGH SCHOOL AND/OR RESIDE IN BATH, ME, OR SURROUNDING AREAS, AND ARE BASED ON UNMET NEED. THIS IS IN ACCORDANCE WITH THE TERMS OF THE WILL OF GEORGE P. DAVENPORT WHICH ESTABLISHED THE DAVENPORT TRUST FUND.

## 2017 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

| Asset No | Description | Date Acquired | Method | Life | Conv | Line No | Unadjusted Cost Or Basis | Bus % Excl | Section 179 Expense | * Reduction In Basis | Basis For Depreciation | Beginning Accumulated Depreciation | Current Sec 179 Expense | Current Year Deduction | Ending Accumulated Depreciation |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | BOOKCASE | 06/20/04 | SL | 7.00 | HY | 17 | 660. | | | | 660. | 660. | | 0. | 660. |
| 4 | FILE CABINETS (3) | 02/27/06 | SL | 7.00 | HY | 17 | 598. | | | | 598. | 598. | | 0. | 598. |
| 5 | AIR CONDITIONER | 05/29/07 | SL | 7.00 | HY | 17 | 293. | | | | 293. | 293. | | 0. | 293. |
| 6 | BOOKCASE | 03/07/11 | SL | 7.00 | HY | 17 | 419. | | | | 419. | 330. | | 60. | 390. |
| 7 | CHAIRS (2) | 03/22/11 | SL | 7.00 | HY | 17 | 94. | | | | 94. | 72. | | 13. | 85. |
| 8 | FLOOR MATS | 10/24/11 | SL | 7.00 | HY | 17 | 126. | | | | 126. | 99. | | 18. | 117. |
| 9 | PRINTER, MONITOR, HARD DRIVE | 05/27/14 | SL | 5.00 | HY | 17 | 465. | | | | 465. | 233. | | 93. | 326. |
| 10 | DELL TOWER | 06/30/14 | SL | 5.00 | HY | 17 | 1,373. | | | | 1,373. | 687. | | 275. | 962. |
| | * TOTAL 990-PF PG 1 DEPR | | | | | | 4,028. | | | | 4,028. | 2,972. | | 459. | 3,431. |

728111 04-01-17

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

**Davenport Trust Fund**
**EIN: 01-6009246**

**Part II, line 10 - Schedule of Investments**

| | Book Value 12/31/16 | Book Value 12/31/17 | Fair Mkt Value 12/31/17 |
|---|---|---|---|
| Line 10(a) - US Government & Agency Obligations | | | |
| Debt securities of US government & agencies | 110,050.00 | 60,020.00 | 59,299.00 |

Line 10(b) - corporate stock

**R.M. Davis Inc custody:**

| | | | |
|---|---|---|---|
| Accenture PLC | 20,409.00 | 20,409.00 | 76,545.00 |
| Acuity Brands | 66,136.00 | 66,136.00 | 70,400.00 |
| Alphabet - Cl A | 13,267.00 | 13,267.00 | 63,204.00 |
| American Tower Corp | 21,607.00 | 21,607.00 | 71,335.00 |
| American Water Works | 29,093.00 | 29,093.00 | 36,596 00 |
| Ametek Inc | 33,813.00 | 33,813 00 | 48,917 00 |
| Amphenol Corp | 27,870 00 | 18,034 00 | 70,240 00 |
| Ansys Inc | 0 00 | 38,836.00 | 44,277 00 |
| Apple Inc | 39,960.00 | 26,731 00 | 84,615 00 |
| Artisan International Fund | 80,320 00 | 110,320 00 | 116,016.00 |
| Berkshire Hathaway Inc-B | 49,506 00 | 49,506.00 | 59,466.00 |
| Borg Warner | 29,186.00 | 29,186.00 | 51,090 00 |
| Cerner Corp | 14,857.00 | 14,857.00 | 67,390 00 |
| Chubb Corp | 39,930.00 | 39,930.00 | 43,839.00 |
| CME Group | 47,756.00 | 47,756.00 | 80,327 00 |
| Colgate-Palmolive | 18,298.00 | 0.00 | 0.00 |
| Cognizant Tech Solutions | 28,527 00 | 20,162.00 | 53,265.00 |
| Conoco Phillips | 0.00 | 22,289 00 | 23,328.00 |
| Costco Wholesale Corp | 16,136.00 | 16,136 00 | 37,224.00 |
| CR Bard | 15,185.00 | 0.00 | 0.00 |
| Cullen/Frost Bankers Inc | 0 00 | 53,913.00 | 56,790.00 |
| Danaher Corp | 5,919.00 | 5,919.00 | 46,410.00 |
| Dodge & Cox International Stock Fund | 82,249 00 | 82,249.00 | 117,909.00 |
| Dunkin Brands Group | 46,180.00 | 46,180.00 | 64,470 00 |
| Ecolab Inc | 15,441 00 | 15,441 00 | 40,254.00 |
| ExxonMobil | 4,526.00 | 4,526 00 | 50,184 00 |
| Hain Celestial Group | 44,810 00 | 0 00 | 0 00 |
| Harding Loevner Emerging Markets Fund | 85,022 00 | 85,022.00 | 110,831 00 |
| Healthcare Services Group | 35,870 00 | 35,870.00 | 52,720.00 |
| Henry Schein Inc | 23,358 00 | 23,358.00 | 69,880.00 |
| Hershey Co | 27,221 00 | 27,221.00 | 34,053.00 |
| Hologoic Inc | 20,270.00 | 20,270.00 | 42,750.00 |
| Honeywell International | 7,345.00 | 7,345.00 | 38,340.00 |
| Idexx Laboratories Inc | 21,338.00 | 16,003.00 | 70,371.00 |
| Intuit | 35,474.00 | 35,474.00 | 47,334.00 |
| Johnson & Johnson | 4,351.00 | 3,263.00 | 41,916.00 |
| Medtronic | 36,429 00 | 36,170 00 | 38,598 00 |
| Merck | 18,450.00 | 18,450.00 | 16,881.00 |

**Davenport Trust Fund**
**EIN: 01-6009246**

**Part II, line 10 - Schedule of Investments**

| | Book Value 12/31/16 | Book Value 12/31/17 | Fair Mkt Value 12/31/17 |
|---|---|---|---|
| Mettler-Toledo International Inc | 30,982.00 | 20,655.00 | 123,904.00 |
| Microchip Technology Inc | 32,081.00 | 34,511.00 | 87,880.00 |
| Nestle SA ADR | 28,070.00 | 0.00 | 0.00 |
| Oppenheimer Developing Markets Fund | 32,550 00 | 62,550.00 | 70,805.00 |
| Pepsico | 14,508.00 | 14,508 00 | 35,976.00 |
| Phillips 66 | 48,415.00 | 48,415 00 | 85,977.00 |
| Priceline Group | 37,381.00 | 37,381.00 | 43,443 00 |
| Praxair | 7,064 00 | 7,064.00 | 38,671 00 |
| Proctor and Gamble | 15,878.00 | 15,878.00 | 27,564.00 |
| Qualcomm Inc | 32,295.00 | 32,295.00 | 32,011.00 |
| Red Hat Inc | 24,102.00 | 41,964 00 | 60,051 00 |
| Roper Technologies | 46,170.00 | 46,170 00 | 64,751.00 |
| Schlumberger | 30,732 00 | 0.00 | 0 00 |
| Starbucks Corp | 14,191.00 | 14,191.00 | 40,201.00 |
| Stryker Corp | 32,162 00 | 19,297.00 | 46,452.00 |
| TJX Companies | 49,040.00 | 49,040.00 | 57,345.00 |
| Thermo Fisher Scientific | 36,121.00 | 36,121.00 | 47,470.00 |
| Toll Brothers Inc | 38,531 00 | 38,531.00 | 57,624 00 |
| 3M Co | 20,377.00 | 20,377.00 | 58,842.00 |
| Tractor Supply Company | 30,702.00 | 0 00 | 0.00 |
| Unilever PLC ADR | 0.00 | 32,917 00 | 33,204.00 |
| United Technologies | 8,201.00 | 8,201.00 | 38,271.00 |
| US Bancorp | 45,146.00 | 45,146 00 | 53,580.00 |
| VISA Inc-A | 22,233.00 | 22,233.00 | 34,206.00 |
| Walt Disney | 34,358.00 | 34,358.00 | 32,253 00 |
| Waste Connections Inc | 45,955 00 | 45,955.00 | 74,487.00 |
| Wells Fargo & Co | 17,855.00 | 17,855 00 | 42,469 00 |
| **Wells Fargo custody:** | | | |
| Alerian MLP | 20,944.00 | 19,740 00 | 15,106.00 |
| Franklin Income Fund | 50,005.00 | 50,005.00 | 53,556 00 |
| PIMCO Income Fund | 25,005.00 | 24,875.00 | 25,040 00 |
| PIMCO All Asset Fund | 50,258 00 | 50,258.00 | 49,157.00 |
| Templeton Global Bond Fund | 48,951.00 | 48,951 00 | 44,963.00 |
| iShares Barclays Intermediate Credit Bond Fund | 25,186.00 | 25,186.00 | 25,118 00 |
| iShares Select Dividend Fund | 45,219 00 | 45,219.00 | 68,992 00 |
| iShares Iboxx High Yield Corporate Bond Fund | 49,721.00 | 49,721.00 | 47,557.00 |
| iShares International Select Dividend | 25,037 00 | 35,929.00 | 41,224.00 |
| iShares Investment Grade Corp Bond | 25,022 00 | 25,022.00 | 26,135.00 |
| iShares US S&P Preferred Stock | 99,688 00 | 99,688.00 | 95,175.00 |
| SPDR Barclays Short Term High Yield Bond Fund | 25,149.00 | 25,149.00 | 22,048.00 |
| SPDR Barclays High Yield Bond Fund | 49,793 00 | 49,793.00 | 45,716 00 |
| SPDR S&P Dividend | 24,936 00 | 24,936.00 | 32,123 00 |
| SPDR S&P Emerging Markets Dividend Fund | 24,592.00 | 40,669 00 | 35,314 00 |
| UBS AG MLP Infrastructure Index Fund | 25,002.00 | 25,002 00 | 18,143 00 |
| **Mutual funds:** | | | |
| Dodge & Cox International Stock Fund | 25,048.00 | 25,048.00 | 25,174.00 |
| Dodge & Cox Stock Fd | 33,123 00 | 33,123.00 | 75,615.00 |

Davenport Trust Fund
EIN: 01-6009246

**Part II, line 10 - Schedule of Investments**

| | Book Value 12/31/16 | Book Value 12/31/17 | Fair Mkt Value 12/31/17 |
|---|---|---|---|
| Fidelity Disciplined Equity Fd | 5,708.00 | 0.00 | 0 00 |
| FMI Common Stock Fund | 25,005.00 | 25,005.00 | 31,810.00 |
| Harbor International Fd | 30,263 00 | 30,263 00 | 85,557.00 |
| Franklin Mutual Beacon Fund | 15,000.00 | 15,000.00 | 23,123.00 |
| Franklin Mutual Quest Fund | 20,000.00 | 20,000.00 | 22,218.00 |
| Franklin Mutual Shares Fd | 15,000.00 | 15,000.00 | 25,568.00 |
| New World Fund | 10,005 00 | 10,005.00 | 17,283.00 |
| Nuveen Tradewinds Value Fund | 25,005.00 | 25,005.00 | 25,446.00 |
| Oppenheimer Developing Markets Fund | 10,005.00 | 0.00 | 0.00 |
| PIMCO Commodity Real Return Fund | 100,020 00 | 100,020.00 | 38,611.00 |
| T. Rowe Price Equity Income Fd | 10,059.00 | 10,059.00 | 19,786.00 |
| T Rowe Price Small Cap Value Fd | 10,000.00 | 10,000 00 | 29,618 00 |
| Vanguard Equity Income Fd | 42,430 00 | 42,430.00 | 71,496.00 |
| Vanguard Index 500 | 41,041.00 | 41,041.00 | 115,165.00 |
| Vanguard Wellington Fd | 35,835.00 | 35,835.00 | 59,849.00 |
| | 2,949,264 00 | 2,958,332.00 | 4,636,888.00 |

Line 10(c) - Corporate bonds

| | | | |
|---|---|---|---|
| **R.M. Davis Inc custody:** | | | |
| Aon Corp, 4 0% | 102,649.00 | 102,649.00 | 105,067 00 |
| Amgen Inc 3 45% | 129,495.00 | 129,495 00 | 128,332.00 |
| Apple Inc 2.4% | 99,975.00 | 99,975.00 | 98,936.00 |
| BP Capital Markets PLC 2.75% | 0.00 | 50,234.00 | 50,111.00 |
| Carnival Corp 3 95% | 52,542.00 | 52,542.00 | 52,033.00 |
| Goldman Sachs Group 2.75% | 0.00 | 50,646.00 | 50,177.00 |
| Gilead Sciences, 3 25% | 50,405 00 | 50,405.00 | 51,274.00 |
| Intel Corp, 3.3% | 132,195.00 | 132,195.00 | 129,630.00 |
| John Deere Capital Corp, 3 9% | 53,295.00 | 53,295.00 | 52,408 00 |
| JP Morgan Chase 3 625% | 0 00 | 77,857.00 | 77,719 00 |
| Lily, Eli & Co , 5 2% | 103,990 00 | 0.00 | 0.00 |
| Medtronic 3.625% | 108,410 00 | 108,410 00 | 104,523 00 |
| Morgan Stanley 3.7% | 50,134 00 | 50,134 00 | 51,533.00 |
| Pepsico Inc, 2.25% | 0 00 | 25,076 00 | 24,730.00 |
| Phillips 66 4 3% | 105,386 00 | 105,386.00 | 105,613 00 |
| PNC Bank, 2.2% | 75,616 00 | 75,616.00 | 75,023.00 |
| Praxair 2 25% | 51,220 00 | 51,220.00 | 49,896.00 |
| Statoil ASA 3.125% | 80,615.00 | 0.00 | 0.00 |
| Total Capital 4 25% | 0 00 | 54,237.00 | 53,262.00 |
| United Technologies, 3 1% | 49,990.00 | 49,990.00 | 50,920.00 |
| VISA Inc, 3 15% | 0.00 | 153,590 00 | 153,174 00 |
| Wells Fargo & Co, 1 5% | 125,655.00 | 125,655 00 | 124,986 00 |
| **Bath Savings Trust Co.** | | | |
| Berkshire Hathaway Fin. 4 25% | 49,874 00 | 49,874.00 | 52,874.00 |
| Conoco Phillips Co, 5.75% | 49,977.00 | 0.00 | 0.00 |

**Davenport Trust Fund**
**EIN: 01-6009246**

**Part II, line 10 - Schedule of Investments**

| | **Book Value 12/31/16** | **Book Value 12/31/17** | **Fair Mkt Value 12/31/17** |
|---|---|---|---|
| Hewlett Packard, 4 65% | 25,800.00 | 25,680.00 | 26,573.00 |
| Lily, Eli & Co , 5.5% | 49,415.00 | 49,415.00 | 59,357 00 |
| Vanguard Inflation Protected Securities Fund | 50,000.00 | 50,000.00 | 45,451.00 |
| Walgreen Co, 5 25% | 7,000.00 | 7,000.00 | 7,212.00 |
| **Wells Fargo custody:** | | | |
| AT&T Inc, 5.5% | 65,906.00 | 65,906.00 | 65,186.00 |
| AT&T Inc, 3.4% | 29,997.00 | 29,997.00 | 29,487.00 |
| Cononco Phillips, 5.2% | 24,704 00 | 0.00 | 0 00 |
| Credit Suisse, 5 4% | 49,735 00 | 49,735.00 | 52,775 00 |
| Exelon Generation Co, 6 2% | 25,133.00 | 0.00 | 0.00 |
| GlaxoSmithKline Cap Inc, 5 65% | 24,856 00 | 24,856.00 | 25,344.00 |
| Goldman Sachs Group, 5.10% | 50,005 00 | 0.00 | 0.00 |
| Medco Health Solutions 4 125% | 25,224 00 | 25,224.00 | 25,941.00 |
| JP Morgan Chase, 4.0% | 50,000 00 | 50,000.00 | 49,807.00 |
| Nextera Energy Capital 4.5% | 25,367.00 | 25,368.00 | 26,453.00 |
| Pepsico, 5 0% | 24,587 00 | 24,587.00 | 25,325.00 |
| Sara Lee Corp, 4.1% | 24,692.00 | 24,692.00 | 25,926.00 |
| Sempra Energy, 6 15% | 24,722.00 | 24,722 00 | 25,464.00 |
| Verizon Communications 3.1% | 0 00 | 30,000 00 | 29,703.00 |
| | 2,048,566.00 | 2,155,663 00 | 2,162,225 00 |

**Davenport Trust Fund**
**EIN: 01-6009246**

**Part XV Supplementary Information**
**3. Grants and Contributions Paid During the Year**

| Recipient | Purpose of Grant or Contribution | Amount |
|---|---|---|
| **Charitable Donations - All Public Charities:** | | |
| American Red Cross<br>16 Community Way<br>Topsham, ME 04086 | Disaster Services & Prevention | 6,000 00 |
| ArtVan<br>7 Park St., Bath, ME 04530 | Neighborhood Art Programs for Youth | 5,000 00 |
| Bath Area BackPack Program<br>POB 1155, Bath, ME 04530 | Food for Children | 4,000.00 |
| Bath Area Food Bank<br>POB 65, Bath, ME 04530 | Food for Needy<br>Soup Kitchen Relocation | 5,000.00<br>5,000.00 |
| Bath Area Senior Citizens<br>45 Floral St., Bath, ME 04530 | Lunch Program for Elderly | 1,800.00 |
| Bath Elementary PTA<br>3 Wright Dr , Bath, ME 04530 | Summer Camp Scholarships | 10,000 00 |
| Brunswick Area Respite Care<br>41-4 Greenwood Rd.<br>Brunswick, ME 04011 | Adult Day Program for Aging Disabilities | 11,000.00 |
| Catholic Charities<br>POB 10660, Portland, ME 04104-6060 | SEARCH (Outreach Program for Elderly)<br>Jessie Albert Dental Clinic (Equipment) | 5,000.00<br>5,000 00 |
| Chocolate Church Arts Center<br>POB 252, Bath, ME 04530 | Children's Christmas Production & Ticket Support | 4,500 00 |
| Chop Point, Inc.<br>420 Chop Point Rd.<br>Woolwich, ME 04579 | Summer Camp Scholarships | 3,700.00 |
| Corporal Works of Mercy<br>87 Whiskeag Rd., Bath, ME 04530 | Fuel Assistance Challenge Grant<br>Aid for Needy | 7,500.00<br>5,000.00 |
| Exponent Philanthropy<br>1720 N Street, NW<br>Washington, DC 20036 | General Operating Support | 250.00 |
| Friends of Zorach Fountain<br>POB 846, Bath, ME 04530 | City Park Pond Improvements | 5,000.00 |

**Davenport Trust Fund**
**EIN: 01-6009246**

**Part XV Supplementary Information**
**3. Grants and Contributions Paid During the Year**

| Recipient | Purpose of Grant or Contribution | Amount |
|---|---|---|
| Habitat for Humanity - 7 Rivers<br>26 Main St., Suite 1, Topsham, ME 04086 | Weatherization & Repair Program | 7,500.00 |
| Kennebec Estuary Land Trust<br>POB 1128, Bath, ME 04530 | Youth Education & Outreach Programs | 5,000.00 |
| Main Street Bath<br>15 Commercial St., Bath, ME 04530 | Strategic Planning & Community Visioning | 5,000.00 |
| Maine Association of Nonprofits<br>565 Congress St. Suite 301<br>Portland, ME 04101 | Nonprofit Capacity Building:<br>6 Fund Raising Training Scholarships | 450.00 |
| Maine State Music Theatre<br>22 Elm St , Brunswick, ME 04011 | Theater Outreach - 9 Nonprofits | 8,000.00 |
| Merrymeeting Audubon<br>POB 544, Bath, ME 04530 | Summer Camp Scholarships | 3,000.00 |
| Midcoast Symphony Orchestra<br>POB 86, Brunswick, ME 04011 | Operational Support | 3,500.00 |
| Midcoast Youth Theater<br>POB 43. Brunswick, ME 04011 | Children's Summer Program | 1,000.00 |
| Musique du Jour<br>967 Middle St., Bath, ME 04530 | Kennebec Early Music Festival | 3,000.00 |
| New Ventures Maine<br>University of Maine - Augusta<br>46 University Dr., Augusta, ME 04330 | Business & Financial Development Training | 5,000.00 |
| Oasis Health Network<br>66 Baribeau Dr., Box 1<br>Brunswick, ME 04011 | Website Redesign for Medical & Dental Care Clinic | 3,500.00 |
| Olympia Snowe Women's Leadership Institute<br>One Canal Plaza, Suite 501<br>Portland, ME 04101 | Aspirations Program for Young Women at Morse High School | 2,500.00 |
| Oratorio Chorale<br>POB 712, Brunswick, ME 04011 | Summer Workshops & Marketing Assistance | 3,250.00 |

**Davenport Trust Fund**
**EIN: 01-6009246**

**Part XV Supplementary Information**
**3. Grants and Contributions Paid During the Year**

| Recipient | Institution Paid | Amount |
|---|---|---|
| Pine Tree Society<br>149 Front St., Bath, ME 04530 | Summer Camp Scholarships | 5,700.00 |
| Regional School Unit #1<br>34 Wing Farm Parkway<br>Bath, ME 04530 | Ski Trip - Dike/Newell School<br>Bowdoin College Trip - Morse High School<br>FLOW Program - Bath Middle School<br>Unified Physical Education - Morse High | 566.00<br>1,549.00<br>3,500.00<br>1,250.00 |
| Riverview Foundation<br>POB 310, Topsham, ME 04086 | Summer Camp Scholarships | 2,400.00 |
| Ruth's Reusable Resources<br>39 Blueberry Rd , Portland, ME 04102 | RSU # 1 Membership for Supplies & Materials<br>Volunteer Room Project | 5,793.00<br>1,110.00 |
| Spectrum Generations<br>POB 2589, Augusta, ME 04338 | Meals on Wheels (Seniors/Disabled)<br>Fundraising Event Support | 2,000.00 |
| Susan Curtis Foundation<br>1321 Washington Ave., Suite 104<br>Portland, ME 04103 | Summer Camp Scholarships | 2,400.00 |
| United Way of Mid Coast Maine<br>34 Wing Farm Pkwy., Bath, ME 04530 | Volunteer Administrators Annual Training<br>Midcoast Ca$h Coalition - Tax Preparation | 840.00<br>4,000.00 |
| Volunteers of America, NNE<br>14 Maine St , Suite 301<br>Brunswick, ME 04011 | Summer Camp Scholarships | 4,000.00 |
| **Total Charitable** | | 169,558.00 |

**Davenport Trust Fund**
**EIN: 01-6009246**

**Part XV Supplementary Information**
**3. Grants and Contributions Paid During the Year**

| Recipient | Institution Paid | Amount |
|---|---|---|
| **Educational Donations / Scholarships - Individuals (paid directly to Colleges and Universities):** | | |
| Isabelle M. Paulus<br>Bath, ME 04530 | Bates College<br>44 Mountain Ave , Lewiston, ME 04240 | 1,000.00 |
| Ethan A. Winglass<br>Bath, ME 04530 | Bates College<br>44 Mountain Ave., Lewiston, ME 04240 | 1,000.00 |
| Meaghan L. Harper<br>Bath, ME 04530 | Bentley College<br>175 Forest St , Waltham, MA 02452 | 500.00 |
| Alexander C Fernald<br>Phippsburg, ME 04562 | Castleton University<br>62 Alumni Dr., Castleton, VT 05735 | 1,000.00 |
| Samantha K Brown<br>Bath, ME 04530 | Clark University<br>950 Main St., Worcester, MA 01610 | 250.00 |
| Declan C. Hall<br>Woolwich, ME 04579 | Clarkson University<br>POB 5548, Potsdam, NY 13699-5548 | 1,000.00 |
| Joshua R. Valentine<br>Bath, ME 04530 | Clarkson University<br>POB 5548, Potsdam, NY 13699-5548 | 1,250.00 |
| Kimberly T. Marston<br>Bath, ME 04530 | Curry College<br>1071 Blue Hill Ave., Waltham, MA 02452 | 1,250.00 |
| Olivers M. Kruze<br>Georgetown, ME 04548 | Dickinson College<br>POB 1773, Carlisle, PA 17013 | 750.00 |
| Lucas D. Brown<br>Woolwich, ME 04579 | Eastern Nazarene College<br>23 East Elm Ave., Quincy, MA 02170-2999 | 1,000.00 |
| Emma C. Harrington<br>Woolwich, ME 04579 | Fordham University<br>441 East Fordham Rd., Bronx, NY 10458 | 500.00 |
| Duke Reddoch, II<br>Bath, ME 04530 | Full Sail University<br>3300 University Blvd.<br>Winter Park, FL 32792 | 1,000.00 |
| Christopher M. Paulus<br>Bath, ME 04530 | Gettysburg College<br>300N. Washington St.<br>Gettysburg, PA 17325 | 1,000.00 |

**Davenport Trust Fund**
**EIN: 01-6009246**

**Part XV Supplementary Information**
**3. Grants and Contributions Paid During the Year**

| Recipient | Institution Paid | Amount |
|---|---|---|
| Bryn E Carr<br>Bath, ME 04530 | Gustavus Adolphus<br>800 West College Ave.<br>St. Peter, MN 56082 | 1,000 00 |
| Amanda Barrett<br>Bath, ME 04530 | Husson University<br>One College Dr., Bangor, ME 04401 | 1,000.00 |
| Anita Doughty<br>Bath, ME 04530 | Husson University<br>One College Dr., Bangor, ME 04401 | 750.00 |
| Riley H. Lamarre<br>Bath, ME 04530 | Husson University<br>One College Dr., Bangor, ME 04401 | 1,250.00 |
| Mikayla N. Rose<br>Bath, ME 04530 | Husson University<br>One College Dr., Bangor, ME 04401 | 1,000.00 |
| Emma C. Wallace<br>Phippsburg, ME 04562 | Husson University<br>One College Dr., Bangor, ME 04401 | 750 00 |
| Camden P Fitzgerald<br>Peachtree Corners, GA 30092<br>(Former Bath, ME resident.) | Lake Forest College<br>555 North Sheridan Road<br>Lake Forest, IL 60045-2399 | 1,000 00 |
| Marisabel Rodriguez-Ramos<br>Bath, ME 04530 | Loyola University<br>6363 St. Charles Ave.<br>New Orleans, LA 70118 | 1,250.00 |
| Nathaniel S. Lay<br>West Bath, ME 04530 | Macalester College<br>1600 Grand Ave., St. Paul, MN 55105 | 1,000 00 |
| Matthew R. Belanger<br>Bath, ME 04530 | Maine Maritime Academy<br>66 Pleasant St., Castine, ME 04420 | 1,000.00 |
| Andrew S. Buczkowski<br>Woolwich, ME 04579 | Maine Maritime Academy<br>66 Pleasant St., Castine, ME 04420 | 1,000.00 |
| Wade A. Daigle<br>Bath, ME 04530 | Maine Maritime Academy<br>66 Pleasant St., Castine, ME 04420 | 1,250.00 |
| Spencer H. Fish<br>Woolwich, ME 04579 | Maine Maritime Academy<br>66 Pleasant St., Castine, ME 04420 | 750 00 |
| Zachary W Holbrook<br>Woolwich, ME 04579 | Maine Maritime Academy<br>66 Pleasant St., Castine, ME 04420 | 1,000.00 |

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**EIN: 01-6009246**

**Part XV Supplementary Information**
**3. Grants and Contributions Paid During the Year**

| Recipient | Institution Paid | Amount |
|---|---|---|
| Madison Savary<br>Bath, ME 04530 | Maine Maritime Academy<br>66 Pleasant St., Castine, ME 04420 | 1,000 00 |
| Charles M. Simpson<br>Woolwich, ME 04579 | Maine Maritime Academy<br>66 Pleasant St , Castine, ME 04420 | 750 00 |
| Duane N. Tardif<br>West Bath, ME 04530 | Maine Maritime Academy<br>66 Pleasant St., Castine, ME 04420 | 1,000.00 |
| Mallory P Goodine<br>Bath, ME 04530 | Mary Baldwin College<br>POB 1500, Staunton, VA 24402 | 750.00 |
| Sara N MacNeil<br>Woolwich, ME 04579 | Massachusetts College of Art & Design<br>621 Huntington Ave , Boston, MA 02115 | 1,000 00 |
| Griffin S. Tibbetts<br>Bath, ME 04530 | McGill University<br>3600 McTavish St , Suite 3200<br>Montreal, Quebec, Canada H3A 0G3 | 1,000 00 |
| Emily J. Hodgdon<br>Woolwich, ME 04579 | Moody Bible Institute<br>820 N LaSalle Blvd , Chicago, IL 60610 | 1,000.00 |
| Christine R. Skroski<br>Phippsburg, ME 04562 | Mount Holyoke<br>50 College St , South Hadley, MA 01075 | 750.00 |
| Olivia M Potter<br>Bath, ME 04530 | Plymouth State University<br>17 High St., Plymouth, NH 03264 | 750 00 |
| Aaron J Ouellette<br>Woolwich, ME 04579 | Rensselaer Polytechnic Institute<br>110 8th St , Troy, NY 12180 | 1,000.00 |
| Emma C Berkowitz<br>Bath, ME 04530 | Skidmore College<br>815 N Broadway, Saratoga, NY 12866 | 750.00 |
| Madaleine O. Baker<br>Bath, ME 04530 | Southern Maine Community College<br>2 Fort Rd , South Portland, ME 04106 | 250.00 |
| Jacob P. Cressey<br>Woolwich, ME 04579 | Southern Maine Community College<br>2 Fort Rd., South Portland, ME 04106 | 250 00 |
| Carly N Lister<br>Bath, ME 04530 | Southern Maine Community College<br>2 Fort Rd , South Portland, ME 04106 | 750.00 |

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**Part XV Supplementary Information**
**3. Grants and Contributions Paid During the Year**

| Recipient | Institution Paid | Amount |
|---|---|---|
| Cali S. Myers<br>Bath, ME 04530 | Southern Maine Community College<br>2 Fort Rd., South Portland, ME 04106 | 250.00 |
| Emma J Holbrook<br>Woolwich, ME 04579 | St. Joseph's College<br>278 White's Bridges Rd.<br>Standish, ME 04084 | 1,000.00 |
| Kelsea Albertson<br>Phippsburg, ME 04562 | Stonehill College<br>320 Washington St., Easton, MA 02357 | 250.00 |
| Aidan D. Smart<br>Woolwich, ME 04579 | The University of the Arts<br>320 South Broad St.<br>Philadelphia, PA 19102 | 1,000.00 |
| Meaghan E Stover<br>Bath, ME 04530 | Thomas College<br>180 West River Rd , Waterville, ME 04901 | 750.00 |
| Danielle N. Harris<br>Bath, ME 04530 | Unity College<br>90 Quaker Hill Rd., Unity, ME 04978 | 750 00 |
| Tait C Nygard<br>Bath, ME 04530 | Unity College<br>90 Quaker Hill Rd., Unity, ME 04978 | 500.00 |
| Carly J. McDorr<br>Bath, ME 04530 | University of Maine - Augusta at Bangor<br>65 Texas Ave., Bangor, ME 04401 | 750.00 |
| Tori S. Decouteau<br>Bath, ME 04530 | University of Maine - Farmington<br>224 Main St., Farmington, ME 04938 | 1,250.00 |
| Hope Faulingham<br>West Bath, ME 04530 | University of Maine - Farmington<br>224 Main St., Farmington, ME 04938 | 750.00 |
| Noah H. Marsh<br>Bath, ME 04530 | University of Maine - Farmington<br>224 Main St., Farmington, ME 04938 | 1,000 00 |
| Molly J. Maurer<br>West Bath, ME 04530 | University of Maine - Farmington<br>224 Main St., Farmington, ME 04938 | 750.00 |
| Casey E. Watson<br>Phippsburg, ME 04562 | University of Maine - Fort Kent<br>23 University Drive, Fort Kent, ME 04743 | 1,000.00 |
| Rachel L. Faloon<br>West Bath, ME 04530 | University of Maine - Machias<br>116 O'Brien Ave., Machias, ME 04654 | 750.00 |

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**Part XV Supplementary Information**
**3. Grants and Contributions Paid During the Year**

| Recipient | Institution Paid | Amount |
|---|---|---|
| Casey T. Bennoch<br>West Bath, ME 04530 | University of Maine - Orono<br>5781 Wingate Hill, Orono, ME 04469 | 750.00 |
| Madison E Burch<br>Bath, ME 04530 | University of Maine - Orono<br>5781 Wingate Hill, Orono, ME 04469 | 1,250.00 |
| Lauren G. Chandler<br>Phippsburg, ME 04562 | University of Maine - Orono<br>5781 Wingate Hill, Orono, ME 04469 | 1,000.00 |
| Baylie M. Cram<br>West Bath, ME 04530 | University of Maine - Orono<br>5781 Wingate Hill, Orono, ME 04469 | 1,000.00 |
| Morgan E. Cram<br>West Bath, ME 04530 | University of Maine - Orono<br>5781 Wingate Hill, Orono, ME 04469 | 1,000.00 |
| Dylan A. Crowell<br>Bath, ME 04530 | University of Maine - Orono<br>5781 Wingate Hill, Orono, ME 04469 | 1,000 00 |
| Kaitlyn A. Dube<br>Woolwich, ME 04579 | University of Maine - Orono<br>5781 Wingate Hill, Orono, ME 04469 | 750.00 |
| Ian O Fernald<br>Phippsburg, ME 04562 | University of Maine - Orono<br>5781 Wingate Hill, Orono, ME 04469 | 1,000.00 |
| Oskar S. Matero<br>Bath, ME 04530 | University of Maine - Orono<br>5781 Wingate Hill, Orono, ME 04469 | 750.00 |
| Damon Osmond<br>Bath, ME 04530 | University of Maine - Orono<br>5781 Wingate Hill, Orono, ME 04469 | 750.00 |
| Olivia F. Shipsey<br>Arrowsic, ME 04530 | University of Maine - Orono<br>5781 Wingate Hill, Orono, ME 04469 | 1,000.00 |
| Paden K. Stanton<br>Bath, ME 04530 | University of Maine - Orono<br>5781 Wingate Hill, Orono, ME 04469 | 1,000.00 |
| Micheal D. Stinson<br>Bath, ME 04530 | University of Maine - Orono<br>5781 Wingate Hill, Orono, ME 04469 | 750.00 |
| Mick D. Swanson<br>West Bath, ME 04530 | University of Maine - Orono<br>5781 Wingate Hill, Orono, ME 04469 | 1,250.00 |
| Jasmine G. Thibodeau<br>Phippsburg, ME 04562 | University of Maine - Orono<br>5781 Wingate Hill, Orono, ME 04469 | 1,500.00 |

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**Part XV Supplementary Information**
**3. Grants and Contributions Paid During the Year**

| Recipient | Institution Paid | Amount |
|---|---|---|
| Tucker R. Banger<br>Woolwich, ME 04579 | University of Maryland<br>0102 Lee, Bldg., College Park, MD 20742 | 750.00 |
| Meagan E Curtis<br>Bath, ME 04530 | University of New England<br>11 Hills Beach Rd., Biddeford, ME 04005 | 1,000.00 |
| Galen P. Dubois<br>Bath, ME 04530 | University of New England<br>11 Hills Beach Rd , Biddeford, ME 04005 | 1,250.00 |
| Courtney R. Estabrook<br>West Bath, ME 04530 | University of New England<br>11 Hills Beach Rd , Biddeford, ME 04005 | 1,000.00 |
| Amanda M. Gagne<br>Bath, ME 04530 | University of New England<br>11 Hills Beach Rd., Biddeford, ME 04005 | 750.00 |
| Maeve M. McGowan<br>Woolwich, ME 04579 | University of New England<br>11 Hills Beach Rd., Biddeford, ME 04005 | 1,000.00 |
| Daniel A. Mills<br>Bath, ME 04530 | University of New England<br>11 Hills Beach Rd., Biddeford, ME 04005 | 1,000.00 |
| Miracle L. Trimble<br>West Bath, ME 04530 | University of New England<br>11 Hills Beach Rd., Biddeford, ME 04005 | 1,500.00 |
| LeAnna M. Boucher<br>West Bath, ME 04530 | University of New Hampshire<br>11 Garrison Ave., Durham, NH 03824 | 1,250.00 |
| Chloe Frye<br>Bath, ME 04530 | University of New Hampshire<br>11 Garrison Ave., Durham, NH 03824 | 1,000 00 |
| Micaila M. Barone<br>Bath, ME 04530 | University of New Haven<br>300 Boston Post Rd.<br>West Haven, CT 06516 | 1,500.00 |
| Molly A. Turner<br>Ashville, NC 28804<br>(Former Bath, ME resident.) | University of North Carolina-Ashville<br>1330 One University Heights<br>Ashville, NC 28804 | 1,000.00 |
| Raeven A. Bilugan<br>Woolwich, ME 04579 | University of Southern Maine<br>POB 9300, Portland, ME 04104-9300 | 750.00 |
| Tristan F. Kiffer<br>Bath, ME 04530 | University of Southern Maine<br>POB 9300, Portland, ME 04104-9300 | 750.00 |

**Davenport Trust Fund**
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**Part XV Supplementary Information**
**3. Grants and Contributions Paid During the Year**

| Recipient | Institution Paid | Amount |
|---|---|---|
| Shannon M Kindred<br>Bath, ME 04530 | University of Southern Maine<br>POB 9300, Portland, ME 04104-9300 | 750.00 |
| Madison S. MacDonald<br>West Bath, ME 04530 | University of Southern Maine<br>POB 9300, Portland, ME 04104-9300 | 750.00 |
| Ian T McLaughlin<br>Bath, ME 04530 | University of Southern Maine<br>POB 9300, Portland, ME 04104-9300 | 1,000.00 |
| Nour Myers<br>Bath, ME 04530 | University of Southern Maine<br>POB 9300, Portland, ME 04104-9300 | 1,000 00 |
| Ruth Nadeau<br>Bath, ME 04530 | University of Southern Maine<br>POB 9300, Portland, ME 04104-9300 | 750.00 |
| Emily C Parker<br>Bath, ME 04530 | University of Southern Maine<br>POB 9300, Portland, ME 04104-9300 | 750.00 |
| Christopher J Pettersen<br>Woolwich, ME 04579 | University of Southern Maine<br>POB 9300, Portland, ME 04104-9300 | 1,250 00 |
| Kevin L. Thibodeau<br>Georgetown, ME 04548 | University of Southern Maine<br>POB 9300, Portland, ME 04104-9300 | 1,000 00 |
| Nichole A. Laggan<br>Woolwich, ME 04579 | University of Tampa<br>401 W. Kennedy Blvd., Tampa, FL 33606 | 750.00 |
| Carol A. Beach<br>Phippsburg, ME 04562 | University of Vermont<br>223 Waterman Building<br>85 S. Prospect St., Burlington, VT 05405 | 1,000.00 |
| Andriy Klimov<br>Bath, ME 04530 | University of Vermont<br>223 Waterman Building<br>85 S. Prospect St., Burlington, VT 05405 | 1,000.00 |
| Bronwyn Q. Morissette<br>Georgetown, ME 04548 | University of Vermont<br>223 Waterman Building<br>85 S. Prospect St., Burlington, VT 05405 | 750.00 |
| Kevin Tolan<br>Bath, ME 04530 | University of Vermont<br>223 Waterman Building<br>85 S. Prospect St , Burlington, VT 05405 | 750.00 |

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**Part XV Supplementary Information**
**3. Grants and Contributions Paid During the Year**

| Recipient | Institution Paid | Amount |
|---|---|---|
| Sarah J. Young<br>Woolwich, ME 04579 | Wentworth Institute of Technology<br>550 Huntington Ave , Boston, MA 02115 | 1,000.00 |
| Taylor C Bisson<br>Brunswick, ME 04011<br>(Former Bath, ME resident.) | Wheaton College<br>26 E. Main St., Norton, MA 02766 | 1,000 00 |
| Aliza L. Johnson<br>West Bath, ME 04530 | Wittenberg University<br>POB 720, Springfield, OH 45501 | 750 00 |

**Note: Scholarship recipient's street addresses withheld for privacy reasons.**

| | |
|---|---|
| **Total Educational Scholarships** | 90,750 00 |

| Recipient | Institution Paid | Amount |
|---|---|---|
| **Religious Donations - All Nonprofit Religious Organizations:** | | |
| All Saints Parish - St Mary's Church<br>144 Lincoln St., Bath, ME 04530 | Oil Burner Replacement | 5,000 00 |
| Grace Episcopal Church<br>1100 Washington St., Bath, ME 04530 | Food Mobile | 5,000.00 |
| Phippsburg Congregational Church<br>POB 31, Phippsburg, ME 04562 | ADA Aisle Ramp Project | 5,000 00 |
| Popham Chapel<br>969 Popham Rd , Phippsburg, ME 04562 | ADA Restroom | 5,000.00 |
| **Total Religious** | | 20,000 00 |

| | |
|---|---|
| **Total Contributions** | **280,308.00** |