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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , 2017, and ending , 20

Name of foundation: Kennebunk Savings Bank Foundation	A Employer identification number: 01-0547392
Number and street (or P O box number if mail is not delivered to street address): 104 Main Street, PO Box 28 — Room/suite:	B Telephone number (see instructions): (207) 985-4903
City or town, state or province, country, and ZIP or foreign postal code: Kennebunk, Maine 04043	C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 4,694,866 — J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	371,714			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	6,838	6,838		
	4	Dividends and interest from securities	78,661	78,661		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	65,813			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		65,813		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	523,026	151,312		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) STMT 1	2,394	0		2,394
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) STMT 1	19,028	19,028		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 1	2,684	1,269		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) STMT 1	311	311		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	24,417	20,608		2,394
	25	Contributions, gifts, grants paid	372,761			372,761
	26	**Total expenses and disbursements.** Add lines 24 and 25	397,178	20,608		375,155
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	125,848			
	b	**Net investment income** (if negative, enter -0-)		130,704		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II **Balance Sheets**	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	68,461	46,004	46,004
2	Savings and temporary cash investments	766,131	769,202	770,722
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less. allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	0	0	0
b	Investments—corporate stock (attach schedule) STMT 2	1,678,992	1,725,496	2,912,509
c	Investments—corporate bonds (attach schedule) STMT 2	867,369	966,099	965,631
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,380,953	3,506,801	4,694, 866
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	None	None	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	3,380,953	3,506, 801	
30	**Total net assets or fund balances** (see instructions)	3,380,953	3,506, 801	
31	**Total liabilities and net assets/fund balances** (see instructions)	3,380,953	3,506,801	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,380,953
2	Enter amount from Part I, line 27a	2	125,848
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	3,506,801
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,506,801

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Publicly Traded Securities			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	200,420		134,607	65,813
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				65,813
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	65,813
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	456,437	4,268,394	.10693413026
2015	293,551	4,348,222	.06751058248
2014	322,261	4,274,811	.07538602291
2013	216,772	3,913,926	.05538479777
2012	227,772	3,610,090	.06309316388

2	**Total** of line 1, column (d)	2	.36830869730
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	07366173946
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	4,548,192
5	Multiply line 4 by line 3	5	335,028
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,307
7	Add lines 5 and 6	7	336,335
8	Enter qualifying distributions from Part XII, line 4	8	375,155

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	1,307
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	1,307
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,307
6	Credits/Payments:		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a: 897		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	897
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	410
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		✓
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes STMT 7	3	✓	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ Maine			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		✓ 2
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶ www.kennebunksavings.com/community			
14	The books are in care of ▶ Thomas Zuke Telephone no. ▶ (207) 985-4903			
	Located at ▶ 104 Main Street, Kennebunk, Maine ZIP+4 ▶ 04043			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		✓
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		N/A
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b		N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	**5b**		N/A
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 3				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
Total number of other employees paid over $50,000 ▶				None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ▶		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	None

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,844,619
b	Average of monthly cash balances	1b	772,835
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	4,617,454
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,617,454
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	69,262
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,548,192
6	**Minimum investment return.** Enter 5% of line 5	6	227,410

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	227,410
2a	Tax on investment income for 2017 from Part VI, line 5	2a	1,307		
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	0		
c	Add lines 2a and 2b			2c	1,307
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	226,103
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	226,103
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	226,103

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	375,155
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4	4	375,155
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	1,307
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	373,848

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1	Distributable amount for 2017 from Part XI, line 7				226,103
2	Undistributed income, if any, as of the end of 2017.				
a	Enter amount for 2016 only			0	
b	Total for prior years: 20___,20___,20___		0		
3	Excess distributions carryover, if any, to 2017:				
a	From 2012 ... 46,101				
b	From 2013 ... 24,599				
c	From 2014 ... 100,206				
d	From 2015 ... 78,594				
e	From 2016 ... 246,077				
f	**Total** of lines 3a through e	498,577			
4	Qualifying distributions for 2017 from Part XII, line 4: ▶ $ 375,155				
a	Applied to 2016, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2017 distributable amount				226,103
e	Remaining amount distributed out of corpus	149,052			
5	Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	647,629			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b Taxable amount—see instructions		0		
e	Undistributed income for 2016. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2017 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8	Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	49,101			
9	**Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	598,528			
10	Analysis of line 9:				
a	Excess from 2013 ... 24,599				
b	Excess from 2014 ... 100,206				
c	Excess from 2015 ... 78,594				
d	Excess from 2016 ... 246,077				
e	Excess from 2017 ... 149,052				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2017	Prior 3 years (b) 2016	(c) 2015	(d) 2014	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

Kennebunk Savings Bank Foundation, Community Investment Program, PO Box 28, Kennebunk, Maine 04043

b The form in which applications should be submitted and information and materials they should include:

See Statement 4

c Any submission deadlines:

See Statement 4

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement 4

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 5	N/A	All PC	See Statement 5	STMT5
Total . . . . . . ▶ **3a**				372,761
b *Approved for future payment*				
See Statement 6	N/A	All PC	See Statement 6	STMT6
Total . . . . . . ▶ **3b**				319,100

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	6,838	
4 Dividends and interest from securities			14	78,661	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	65,813	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		151,312	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 151,312

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	N/A

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Thomas J. [signature] | 5/14/18 | Treasurer

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Barbara I. Belik	Barbara I. Belik	5/14/18		P01459740
Firm's name ▶ Bergen & Parkinson, LLC			Firm's EIN ▶	010513838
Firm's address ▶ 62 Portland Road, Suite 25, Kennebunk, Maine 04043			Phone no	(207) 985-7000

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to *www.irs.gov/Form990* for the latest information.

OMB No 1545-0047

2017

Name of the organization	Employer identification number
Kennebunk Savings Bank Foundation	01-0547392

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33⅓% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
Kennebunk Savings Bank Foundation	01-0547392

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Kennebunk Savings Bank 104 Main Street, PO Box 28 Kennebunk, Maine 04043	$ 371,714	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Kennebunk Savings Bank Foundation **EIN # 01-0547392**
Form 990-PF
Tax Year Ended 12/31/17

Part I, Analysis of Revenue and Expenses

Line 16a, Legal Fees

Tax Compliance and Consulting Fees	$2,394

Line 16c, Other Professional Fees

Investment Management Fees	$19,027

Line 18, Taxes

§4940 Tax on Net Investment Income	$ 1,415
Foreign Taxes Paid on Dividends	1,269
	$ 2,684

Line 23, Other Expenses

ADR Pass-thru Fees	$ 311

Kennebunk Savings Bank Foundation
Form 990-PF
Tax Year Ended 12/31/17

EIN # 01-0547392

Part II, Balance Sheets
Line 10b, Investments – Corporate Stock

Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value
COMMON STOCK					
Consumer Staples					
825	Nestle S A Reg B ADR	59.32	48,939.95	85 97	70,925.25
750	PepsiCo	59 09	44,319 33	119.92	89,940 00
825	Procter & Gamble	55 82	46,053 20	91 88	75,801.00
1,450	Unilever NV	31 75	46,033.84	56 32	81,664 00
600	Wal-Mart	65 78	39,467 03	98 75	59,250 00
600	Walgreens Boots Alliance Inc	35 10	21,062 76	72 62	43,572 00
			245,876 11		421,152 25
Health Care					
250	Celgene Corp	113.60	28,399.67	104 36	26,090 00
650	Danaher Corp	23 04	14,974 94	92 82	60,333 00
1,000	Dentsply Sirona Inc	29 58	29,580 23	65 83	65,830 00
1,000	Medtronic PLC	76 95	76,950 00	80 75	80,750 00
1,300	Novo-Nordisk	10 56	13,729 34	53 67	69,771 00
1,350	Roche Hldg Ltd ADR	36 73	49,580 95	31 58	42,633 00
450	Waters	45 57	20,506 36	193.19	86,935 50
			233,721 50		432,342.50
Consumer Discretionary					
603	Newell Brands Inc	44 20	26,655 61	30 90	18,632 70
			26,655 61		18,632 70
Industrials					
425	3M Company	87 07	37,002 76	235 37	100,032 25
2,500	ABB Ltd ADR	24 17	60,436 04	26 82	67,050 00
1,100	Emerson Electric	46 78	51,455 43	69 69	76,659 00
325	Fortive Corp	14 34	4,659 05	72 35	23,513 75
400	Rockwell Collins	90 69	36,275 29	135 62	54,248 00
725	United Parcel Service	83 70	60,680 90	119 15	86,383 75
			250,509.47		407,886 75
Materials					
550	BHP Billiton Ltd ADR	51 84	28,514 45	45.99	25,294 50
325	Ecolab	114 09	37,080 40	134 18	43,608 50
600	Praxair	56 51	33,905 97	154 68	92,808 00
			99,500 82		161,711 00
Information Technology					
675	Accenture Plc	57 52	38,826 65	153 09	103,335 75
2,500	Cisco Systems	20 85	52,121.23	38 30	95,750.00
650	Fiserv	27 44	17,833 52	131 13	85,234 50
525	Intuit	62 81	32,975 22	157 78	82,834 50
1,200	Microsoft	29 88	35,858 24	85 54	102,648 00
1,000	Oracle	32 54	32,541 13	47 28	47,280.00
700	Qualcomm	51 00	35,703 42	64.02	44,814 00
900	Texas Instruments	35 05	31,541 60	104 44	93,996 00
			277,401.01		655,892 75
Energy					
675	Devon Energy	64.15	43,298 48	41 40	27,945 00
1,800	Kinder Morgan Inc	16 60	29,885 97	18 07	32,526 00
750	Occidental Pete	80 27	60,202 99	73 66	55,245 00
600	Schlumberger Ltd	52 51	31,505.23	67 39	40,434 00
			164,892 67		156,150 00

Kennebunk Savings Bank Foundation **EIN # 01-0547392**
Form 990-PF
Tax Year Ended 12/31/17

Part II, Balance Sheets
Line 10b, Investments – Corporate Stock

Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value
Financials					
750	American Express	53 97	40,477 00	99 31	74,482 50
550	JPMorgan Chase	90 11	49,562 47	106 94	58,817.00
			90,039 47		133,299.50
Exchange Traded Funds					
3,000	Vanguard FTSE Emerging Market	41 64	124,928 15	45 91	137,730 00
1,800	iShares MSCI EAFE Index	73 95	133,116 72	70 31	126,558 00
3,400	iShares S&P Small Cap 600 Idx	23 19	78,854 80	76 81	261,154 00
			336,899.67		525,442 00
	COMMON STOCK Total		1,725,496 33		2,912,509 45

Kennebunk Savings Bank Foundation **EIN # 01-0547392**
Form 990-PF
Tax Year Ended 12/31/17

Part II, Balance Sheets
Line 10c, Investments – Corporate Bonds

Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value
CORPORATE BONDS					
50,000	National Rural Utility Corp 3 000% Due 06-15-18	100 48	50,242 38	100 27	50,136 80
50,000	Caterpillar Finl Svcs 2 200% Due 10-15-18	100 44	50,221 12	100 16	50,079 40
50,000	Amgen Inc 3 450% Due 10-01-20	101 97	50,986 10	102.67	51,332 85
50,000	Berkshire Hathaway 2 900% Due 10-15-20	101 16	50,579 42	101 66	50,831 90
50,000	PepsiCo 3 125% Due 11-01-20	102 05	51,024 11	102 41	51,206 45
50,000	Wells Fargo & Co 3 000% Due 01-22-21	100 72	50,359 16	101 31	50,653 15
50,000	National Rural Utility Corp 3 000% Due 03-15-21	100.02	50,011.39	99 65	49,825 95
50,000	Glaxosmithkline Capital Corp 2 850% Due 05-08-22	101 62	50,810 89	101.21	50,602 95
50,000	Starbucks Corp 2 700% Due 06-15-22	103 65	51,822 76	100 65	50,324 40
50,000	J P Morgan Chase 3 250% Due 09-23-22	100.48	50,239.89	102 01	51,004 80
50,000	Home Depot Inc 2 700% Due 04-01-23	103 99	51,996 93	100 76	50,377 95
50,000	Oracle Corp 2 400% Due 09-15-23	100.80	50,399 82	98 76	49,381 80
50,000	Honeywell Intl 3 350% Due 12-01-23	104 69	52,344 78	104 00	52,000 80
100,000	IBM Corp 3 625% Due 02-12-24	105 05	105,052 37	104 40	104,403 30
	Accrued Interest				5,218 06
			766,091 10		767,380.56
FIXED INCOME EXCHANGE TRADED FUNDS					
Exchange Traded Funds					
2,500	Vanguard Short-Term Corp Bd Index	80 00	200,008 42	79 30	198,250 00
			200,008 42		198,250.00
	Corporate Bonds; Total		966,099		965,631

Part VIII., Information About Officers, Directors, etc.

Line 1, List of All Officers, Directors, Etc.

(a)	(b)	(c) (d) (e)
Bradford C. Paige P.O. Box 28 7 Alewive Park Road Kennebunk, ME 04043	President and Director Less than 1 hr./wk.	None
Dennis Byrd P.O. Box 28 7 Alewive Park Road Kennebunk, ME 04043	Exec. Vice President Less than 1 hr./wk.	None
Stephen A. Soubble P.O. Box 28 7 Alewive Park Road Kennebunk, ME 04043	Treasurer Less than 1 hr./wk.	None
Thomas Zuke P.O. Box 28 7 Alewive Park Road Kennebunk, ME 04043	Treasurer Less than 1 hr./wk.	None
Robyn LeBuff P.O. Box 28 7 Alewive Park Road Kennebunk, ME 04043	Vice President 20 hrs/annually	None
Heather Harris P.O. Box 28 7 Alewive Park Road Kennebunk, ME 04043	Vice President 120 hrs/annually	None
Alexander O. Meagher P.O. Box 28 7 Alewive Park Road Kennebunk, ME 04043	Clerk Less than 1 hr./wk.	None
James J. Keating, III P.O. Box 28 7 Alewive Park Road Kennebunk, ME 04043	Director Less than 1 hr./wk.	None

Geoffrey Titherington P.O. Box 28 7 Alewive Park Road Kennebunk, ME 04043	Director Less than 1 hr./wk.	None
Stephen A. Morris P.O. Box 28 7 Alewive Park Road Kennebunk, ME 04043	Director Less than 1 hr./wk.	None
Milda Castner P.O. Box 28 7 Alewive Park Road Kennebunk, ME 04043	Director Less than 1 hr/wk	None
Matthew Chase P.O. Box 28 7 Alewive Park Road Kennebunk, ME 04043	Director Less than 1 hr/wk	None
Timothy M. Dietz P.O. Box 28 7 Alewive Park Road Kennebunk, ME 04043	Director Less than 1 hr/wk	None
Lori A. Howell P.O. Box 28 7 Alewive Park Road Kennebunk, ME 04043	Director Less than 1 hr/wk	None
Douglas Stockbridge P.O. Box 28 7 Alewive Park Road Kennebunk, ME 04043	Director Less than 1 hr/wk	None
Stephen H. Roberts P.O. Box 28 7 Alewive Park Road Kennebunk, ME 04043	Director Less than 1 hr/wk	None

Kennebunk Savings Bank Foundation
Form 990-PF
For the Tax Year Ended 12/31/17

Part XV, Supplementary Information
Line 3a, Grants and Contributions Paid During the Year

DATE	RECIPIENT					PURPOSE	AMOUNT	
1/5/2017	Community Outreach Services	PO Box 1175	Kennebunk	ME	04043	Spotlight Fund Contribution	$	5,000 00
1/5/2017	Good Shepherd Food Bank	PO Box 1807	Auburn	ME	04211	York County Senior Food Mobiles	$	20,000
3/28/2017	Traip Academy	12 Williams Avenue	Kittery	ME	03904	Scholarship Award for Graduating Senior	$	1,000
3/28/2017	Sanford High School	917 Main Street Suite 200	Sanford	ME	04073	Scholarship Award for Graduating Senior	$	1,000
3/28/2017	Wells High School	PO Box 579	Wells	ME	04090	Scholarship Award for Graduating Senior	$	1,000
3/28/2017	York High School	286 Long Sands Road	York	ME	03909	Scholarship Award for Graduating Senior	$	1,000
3/28/2017	Noble High School	388 Somersworth Road	North Berwick	ME	03906	Scholarship Award for Graduating Senior	$	1,000
3/28/2017	Kennebunk High School	89 Fletcher Street	Kennebunk	ME	04043	Scholarship Award for Graduating Senior	$	1,000
3/28/2017	Biddeford High School	25 Maplewood Avenue	Biddeford	ME	04005	Scholarship Award for Graduating Senior	$	1,000
3/28/2017	Portsmouth High School	50 Andrew Jarvis Drive	Portsmouth	NH	03801	Scholarship Award for Graduating Senior	$	1,000
3/28/2017	Dover High School	25 Alumni Drive	Dover	NH	03820	Scholarship Award for Graduating Senior	$	1,000
3/28/2017	Winnacunnet High School	1 Alumni Drive	Hampton	NH	03842	Scholarship Award for Graduating Senior	$	1,000
3/29/2017	Marshwood High School	261 Route 236	South Berwick	ME	03909	Scholarship Award for Graduating Senior	$	1,000
5/12/2017	United Way of York County	PO Box 727	Kennebunk	ME	04043	Company Match	$	44,280
5/12/2017	United Way of the Greater Seacoast	112 Corporate Drive, #3	Portsmouth	NH	03801	Company Match	$	1,781
7/27/2017	House of Hope	6 Sullivan St	Berwick	ME	03907	2017 Spotlight Fund Contribution	$	5,000
7/27/2017	York Community Service Association	PO Box 180	York	ME	03909	2017 Spotlight Fund Contribution	$	5,000
7/27/2017	York County Shelter Programs	24 George Rd	Alfred	ME	04002	2017 Spotlight Fund Contribution	$	5,000
8/14/2017	Animal Welfare Society	PO Box 43	West Kennebunk	ME	04094	Renovation Capital Campaign	$	25,000
8/14/2017	Brick Store Museum	117 Main St	Kennebunk	ME	04043	Open Door Campaign	$	12,500
8/14/2017	Community Action Partnership of Strafford County	PO Box 160	Dover	NH	03821	Open Doors Capital Campaign	$	25,000
8/14/2017	Graves Memorial Library	PO Box 391	Kennebunkport	ME	04046	Mother's Wing Capital Campaign	$	25,000
8/14/2017	Mount A to the Sea	PO Box 151	South Berwick	ME	03908	Mt Agamenticus to the Sea Conservation Initiative	$	16,700
8/14/2017	Sanford Springvale YMCA	PO Box 249	Sanford	ME	04073	Renovation Capital Campaign	$	25,000
8/14/2017	Waban Projects	5 Dunaway Drive	Sanford	ME	04073	Fraser-Ford Center Capital Campaign	$	25,000
8/14/2017	Wells Library	1434 Post Rd	Wells	ME	04090	Library Construction Capital Campaign	$	15,000
10/19/2017	Good Shepherd Food Bank	PO Box 1807	Auburn	ME	04211	York County Senior Food Mobiles	$	20,000
10/19/2017	The Opportunity Alliance	50 Monument Square 6th Flr	Portland	ME	04101	Senior Volunteer Programs	$	3,000
10/19/2017	Trafton Senior Center	PO Box 249	Sanford	ME	04073	Pottery at the Trafton	$	6,000
10/19/2017	Southern Maine Agency on Aging	136 US Route One	Scarborough	ME	04074	"A Better Day" Capital Campaign	$	40,000
10/20/2017	Age Friendly Saco	301 Main St	Saco	ME	04073	Tool Table	$	5,000
11/27/2017	End 68 Hours of Hunger	PO Box 676	Somersworth	NH	03878	2017 Spotlight Fund Contribution	$	20,000
12/12/2017	St Vincent de Paul of Hampton	289 Lafayette Rd	Hampton	NH	03842	2017 Spotlight Fund Contribution	$	1,000
12/12/2017	Footprints Food Pantry	PO Box 246	Kittery	ME	03904	2017 Spotlight Fund Contribution	$	2,500
12/12/2017	York County Community College	112 College Drive	Wells	ME	04090	Bring a Buddy Initiative	$	6,000
12/28/2017	The Center	175 Port Road	Kennebunk	ME	04043	Technology Upgrade	$	3,000
						TOTAL GRANTS PAID 2017	**$**	**372,761**

Kennebunk Savings Bank Foundation **EIN: 01-0547392**
Form 990-PF
Tax Year Ended 12/31/17

Part XV, Supplementary Information
Line 3b, Grants & Contributions Approved for Future Payment

Recipient	Category/ Purpose	Year to be Paid	Amount
Waban 5 Dunaway Drive Scarborough, ME 04073	Capital Campaign	2018	$25,000
Graves Memorial Library 18 Maine Street Kennebunkport, ME 04046	Capital Campaign	2018	$25,000
Mount A to the Sea PO Box 151 South Berwick, ME 03908	Conservation Initiative	2018	$16,600
Animal Welfare Society PO Box 43 West Kennebunk, ME 04094	Capital Campaign	2018 2019 2020	$25,000 $25,000 $25,000
Strafford County CAP 642 Central Avenue Dover, NH 03820	Capital Campaign	2018 2019 2020	$25,000 $25,000 $25,000
Brick Store Museum 117 Main Street Kennebunk, ME 04043	Open Door Campaign	2018	$12,500
Wells Library 1434 Post Road Wells, ME 04090	Library Construction Capital Campaign	2018	$15,000
Arundel Conservation Trust PO Box 2704 Kennebunkport, ME 04046	Limerick Road Project	2019	$25,000
Center for Wildlife PO Box 620 Cape Neddick, ME 03902	Expansion Capital Campaign	2019 2020	$25,000 $25,000
TOTAL APPROVED FOR FUTURE PAYMENT			**$319,100**

Part VII-A, Statements Regarding Activities

Line 3, Changes to Bylaws

The Foundation's Bylaws were amended by resolution of the Board of Directors on November 7, 2017. Prior to that amendment, the Bylaws of the Foundation provided that the "Board of Directors of the [Foundation] shall consist of the then serving Trustees of the Kennebunk Savings Bank." As a result of Kennebunk Savings Bank's reorganization to a Mutual Holding Company (MHC), the Bylaws of the Foundation needed to be updated to reflect and conform to this change. Accordingly, the Bylaws were amended to reflect that the Directors of the MHC will also serve as Directors of the Foundation. *See Article IV, Section 2, Composition of Board.* Additional clarifying and non-substantive changes were also made.