

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

DEC 1, 2016

and ending

NOV 30, 2017

Name of foundation

A Employer identification number

HPM BUILDING SUPPLY FOUNDATION

HAWA

99-0207048

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number

16-166 MELEKAHIWA STREET

808.966.5466

City or town, state or province, country, and ZIP or foreign postal code

KEAAU, HI 96749

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☒ Name changeD 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization.

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method

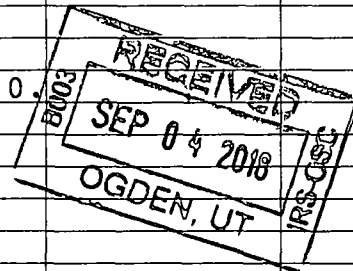
☒ Cash☐ Accrual

(from Part II, col (c), line 16)

☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 243,874. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		11,250.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		8.	8.		STATEMENT 1
4 Dividends and interest from securities		4,121.	4,121.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		107.	107.		STATEMENT 3
12 Total. Add lines 1 through 11		15,486.	4,236.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		2,756.	0.		2,756.
c Other professional fees					
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		26.	0.		26.
24 Total operating and administrative expenses. Add lines 13 through 23		2,782.	0.		2,782.
25 Contributions, gifts, grants paid		108,655.			108,655.
26 Total expenses and disbursements. Add lines 24 and 25		111,437.	0.		111,437.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-95,951.			
b Net investment income (if negative, enter -0-)			4,236.		
c Adjusted net income (if negative, enter -0-)				N/A	



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		65,313.	15,134.	15,134.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 6	53,824.	57,718.	135,661.	
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 7	142,745.	93,079.	93,079.		
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	261,882.	165,931.	243,874.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds	0.	0.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds	261,882.	165,931.			
30	Total net assets or fund balances	261,882.	165,931.			
31	Total liabilities and net assets/fund balances	261,882.	165,931.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	261,882.
2	Enter amount from Part I, line 27a	2	-95,951.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	165,931.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	165,931.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8 If (loss), enter -0- in Part I, line 8 </div>		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	103,248.	354,319.	.291398
2014	77,983.	492,254.	.158420
2013	76,705.	498,806.	.153777
2012	72,722.	561,212.	.129580
2011	78,351.	613,128.	.127789
2 Total of line 1, column (d)			2 .860964
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .172193
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 286,701.
5 Multiply line 4 by line 3			5 49,368.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 42.
7 Add lines 5 and 6			7 49,410.
8 Enter qualifying distributions from Part XII, line 4			8 111,437.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)		1	42.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		3	42.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	42.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 2,448.	7	2,448.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	2,406.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be Credited to 2017 estimated tax	2,406. Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> HI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>MICHAEL K. FUJIMOTO</u> Telephone no. ► <u>808-966-5636</u> Located at ► <u>16-166 MELEKAHIWA ST., KEAAU, HI</u> ZIP+4 ► <u>96749</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT M FUJIMOTO 145 ALAHELENUI ST HILO, HI 96720	VICE CHAIRMAN 1.00	0.	0.	0.
MICHAEL K FUJIMOTO P.O. BOX 6526 KAMULEA, HI 96743	CHAIRMAN 1.00	0.	0.	0.
ROBERTA F. CHU 478 KIPUNI STREET HILO, HI 96720	SECRETARY 1.00	0.	0.	0.
JASON FUJIMOTO 775 KUKUAU STREET HILO, HI 96720	TREASURER 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

[illegible]

C

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	N/A	
2		
3		
4		

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		0.

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	121,883.
b	Average of monthly cash balances	1b	169,184.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	291,067.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	291,067.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,366.
5	Net value of noncharitable-use assets . Subtract line 4 from line 3. Enter here and on Part V, line 4	5	286,701.
6	Minimum investment return . Enter 5% of line 5	6	14,335.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	14,335.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	42.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	42.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	14,293.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	14,293.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted . Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	14,293.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	111,437.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions . Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	111,437.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	42.
6	Adjusted qualifying distributions . Subtract line 5 from line 4	6	111,395.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				14,293.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2016.				
a From 2011	48,453.			
b From 2012	44,925.			
c From 2013	51,765.			
d From 2014	58,260.			
e From 2015	85,532.			
f Total of lines 3a through e	288,935.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$	111,437.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				14,293.
e Remaining amount distributed out of corpus	97,144.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	386,079.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	48,453.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	337,626.			
10 Analysis of line 9				
a Excess from 2012	44,925.			
b Excess from 2013	51,765.			
c Excess from 2014	58,260.			
d Excess from 2015	85,532.			
e Excess from 2016	97,144.			

N/A

- ☐ 4942(i)(3) or ☐ 4942(i)(5)

- (4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
442ND REGIMENT COMBAT TEAM FOUNDATION 933 WILIWILI STREET HONOLULU, HI 96826	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,500.
AFTER-SCHOOL ALL-STARS HAWAII 4747 KILAUEA AVE HONOLULU, HI 96816	DONEE	501(C)(3)	UNRESTRICTED GIFT	2,500.
ALOHA COUNCIL-BSA P.O. BOX 1100 HONOLULU, HI 96808	DONEE	501(C)(3)	UNRESTRICTED GIFT	9,500.
ALZHEIMER'S ASSOCIATION 1130 N NIMITZ HWY A-265 HONOLULU, HI 96817	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
AMERICAN HEART ASSOCIATION 142 KINOOLE STREET HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	3,000.
Total	SEE CONTINUATION SHEET(S)			▶ 3a 108,655.
b Approved for future payment				
NONE				
Total				▶ 3b 0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN RED CROSS - HAWAII STATE CHAPTER 4155 DIAMOND HEAD ROAD HONOLULU, HI 96816	DONEE	501(C)(3)	UNRESTRICTED GIFT	625.
BIG BROTHERS BIG SISTERS OF HAWAII ISLAND P.O. BOX 5254 HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
BIG ISLAND GIVING TREE P.O. BOX 2786 KAMUELA, HI 96743	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
BIG ISLAND JUNIOR GOLF ASSOCIATION P.O. BOX 5180 HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	500.
BIG ISLAND SUBSTANCE ABUSE COUNCIL 16-179 MELEKAHIWA STREET KEAAU, HI 96749	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,250.
BIG ISLAND TOYOTA 811 KANOELEHUA AVE HILO, HI 96720	DONEE		UNRESTRICTED GIFT	1,000.
BOYS AND GIRLS CLUB OF HAWAII 1523 KALAKAUA AVE, #202 HONOLULU, HI 96826	DONEE	501(C)(3)	UNRESTRICTED GIFT	3,750.
COMPUTER ASSISTED LEARNING CENTER 300 WAIANUENUE AVE HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	500.
FRIENDS OF CHILDREN JUSTICE CENTER P.O. BOX 6908 HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
HAWAII BUILDING INDUSTRY FOUNDATION P.O. BOX 970967 WAIPAHU, HI 96797	DONEE	501(C)(3)	UNRESTRICTED GIFT	500.
Total from continuation sheets				91,155.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HAWAII COMMUNITY ASSETS 200 N. VINEYARD BLVD SUITE A300 HONOLULU, HI 96817	DONEE	501(C)(3)	UNRESTRICTED GIFT	500.
HAWAII CONSTRUCTION CAREER DAYS C/O MELANIE MARTIN P.O. BOX 235354 HONOLULU, HI 96823	DONEE	501(C)(3)	UNRESTRICTED GIFT	2,500.
HAWAII HORSE OWNERS ASSN 591 ALAWAENA RD. HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	500.
HAWAII ISLAND ADULT DAY CARE 34 RAINBOW DRIVE HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	6,000.
HAWAII ISLAND CHAMBER OF COMMERCE 106 KAMEHAMHA AVE HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
HAWAII ISLAND CONTRACTORS ASSN 494 KALANIKOA ST. STE C HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,500.
HAWAII ISLAND UNITED WAY P.O. BOX 745 HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	6,000.
HAWAII ISLAND VETERANS MEMORIAL INC 467 AINALAKO RD HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
HAWAII LITERACY 245 N KUKUI ST #202 HONOLULU, HI 96817	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,350.
HAWAII LEEWARD PLANNING CONFERENCE P.O. BOX 2159 KAMUELA, HI 96743	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HAWAII PREPARATORY ACADEMY 65-1692 KOHALA MOUNTAIN RD WAIMEA, HI 96743	DONEE	501(C)(3)	UNRESTRICTED GIFT	5,000.
HILO MEDICAL CENTER FOUNDATION 1190 WAIANUENUE AVE HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	500.
HOSPICE OF HILO 1011 WAIANUENUE AVE HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	6,500.
HSPE P.O. BOX 7311 HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	250.
HUI MALAMA 1438 KILAUEA AVE HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	500.
JCA OF HAWAII 714 KANOELEHUA AVE, HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	3,000.
JCC & IH 714 KANOELEHUA AVE, STE 202 HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	2,440.
KAUAI HABITAT FOR HUMANITY 1-3410 KAUMUALII HWY HANAPEPE, HI 96716	DONEE	501(C)(3)	UNRESTRICTED GIFT	2,500.
KECK OBSERVATORY 65-1120 MAMALAHOA HIGHWAY KAMUELA, HI 96743	DONEE	501(C)(3)	UNRESTRICTED GIFT	500.
KOHALA INSTITUTE AT'LOLE P.O. BOX 1089 KAPAAU, HI 96755	DONEE	501(C)(3)	UNRESTRICTED GIFT	2,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KONA HISTORICAL SOCIETY P.O. BOX 396 CAPTAIN COOK, HI 96704	DONEE	501(C)(3)	UNRESTRICTED GIFT	250.
KONA HOSPITAL FOUNDATION 79-1019 HAUKAPILA STREET KAILUA-KONA, HI 96740	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
KUIKAHI MEDIATION CENTER 101 AUPUNI ST PH 1014 B2 HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	300.
NAHELEHELE HAWAII ISLAND SEED BANK P.O. BOX 2933 KAMUELA, HI 96743	DONEE	501(C)(3)	UNRESTRICTED GIFT	150.
NORTH HAWAII COMMUNITY HOSPITAL P.O. BOX 2799 KAMUELA, HI 96743	DONEE	501(C)(3)	UNRESTRICTED GIFT	3,000.
NORTH KOHALA RESOURCE CENTER 55-3393 AKONI PULE HIGHWAY KEALAKEKUA, HI 96750	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
PACIFIC TSUNAMI MUSEUM 130 KAMEHAMEHA AVE HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	3,500.
PARKER RANCH INC 66-1304 MAMALAHOA HIGHWAY KAMUELA, HI 96743	DONEE	501(C)(3)	UNRESTRICTED GIFT	250.
PARKER RANCH ROUNDUP CLUB 66-1304 MAMALAHOA HIGHWAY KAMUELA, HI 96743	DONEE	501(C)(3)	UNRESTRICTED GIFT	200.
PBS HAWAII 2350 DOLE STREET HONOLULU, HI 96822	DONEE	501(C)(3)	UNRESTRICTED GIFT	2,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PROJECT HAWAII, INC P.O. BOX 1844 KEAAU, HI 96749	DONEE	501(C)(3)	UNRESTRICTED GIFT	500.
PERPETUATING UNIQUE EDUCATIONAL OPPORTUNITIES (PUEO) 120 PAUHI ST STE 312 HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	2,000.
ROTARY CLUB OF HILO BAY P.O. BOX 11506 HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	400.
SPECIAL OLYMPICS OF HAWAII P.O. BOX 3295 HONOLULU, HI 96820	DONEE	501(C)(3)	UNRESTRICTED GIFT	540.
THE FOOD BASKET, INC 40 HOLOMUA ST HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	350.
THE KOHANA'IKI FOUNDATION P.O. BOX 9015 KAILUA-KONA, HI 96745	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,500.
TONY TANIGUCHI MEMORIAL GOLF TOURNAMENT 50 E. PUAINAKO ST. HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	300.
TOYS FOR TOTS 18251 QUANTICO GATEWAY DR. TRIANGLE, VA 22172	DONEE	501(C)(3)	UNRESTRICTED GIFT	750.
US JAPAN COUNCIL 1819 L STREET NW SUITE 800 WASHINGTON, DC 20036	DONEE	501(C)(3)	UNRESTRICTED GIFT	2,500.
UH FOUNDATION P.O. BOX 11270 HONOLULU, HI 96828	DONEE	501(C)(3)	UNRESTRICTED GIFT	11,000.
Total from continuation sheets				

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization

Employer identification number

HPM BUILDING SUPPLY FOUNDATION

99-0207048

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

Employer identification number

HPM BUILDING SUPPLY FOUNDATION

99-0207048

Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HAWAII PLANING MILL, LTD. 380 KANOELEHUA AVENUE HILO, HI 96720	\$ 11,250.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

99-0207048

[illegible]

Name of organization

Employer identification number

HPM BUILDING SUPPLY FOUNDATION

99-0207048

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF HAWAII	8.	8.	
TOTAL TO PART I, LINE 3	8.	8.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	4,121.	0.	4,121.	4,121.	
TO PART I, LINE 4	4,121.	0.	4,121.	4,121.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1	107.	107.	
TOTAL TO FORM 990-PF, PART I, LINE 11	107.	107.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,756.	0.		2,756.
TO FORM 990-PF, PG 1, LN 16B	2,756.	0.		2,756.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	26.	0.		26.
TO FORM 990-PF, PG 1, LN 23	26.	0.		26.

FORM 990-PF	CORPORATE STOCK		STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
552.106 SHS BANK OF HAWAII CORP	19,551.	46,863.	
2315.459 SHS HAWAIIAN ELECTRIC INDUSTRIES	38,167.	88,798.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	57,718.	135,661.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MONEY MARKET	FMV	93,079.	93,079.
TOTAL TO FORM 990-PF, PART II, LINE 13		93,079.	93,079.