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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning **DECEMBER 1**, 2016, and ending **NOVEMBER 30**, 2017

Name of foundation
SKB FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address) **Room/suite**
1247 ELKO DRIVE

City or town, state or province, country, and ZIP or foreign postal code
SUNNYVALE, CALIFORNIA 94089

A Employer identification number
94-3024121

B Telephone number (see instructions)
408-747-1769

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ **7174483** **J Accounting method:** ☒ Cash ☐ Accrual
☐ Other (specify)

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	200000			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	1548	1548		
4	Dividends and interest from securities	106793	106793		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	189306			
b	Gross sales price for all assets on line 6a	3849144			
7	Capital gain net income (from Part IV, line 2)		189306		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	497647	297647		
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	4010	2005		2005
c	Other professional fees (attach schedule)	25624	25624		
17	Interest				
18	Taxes (attach schedule) (see instructions)				
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	95	48		47
24	Total operating and administrative expenses. Add lines 13 through 23	29729	27677		2052
25	Contributions, gifts, grants paid	333756			333756
26	Total expenses and disbursements. Add lines 24 and 25	363485	27677		335808
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	134162			
b	Net investment income (if negative, enter -0-)		269970		
c	Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form **990-PF** (2016)

03/04

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	95693	57852	57852
	2 Savings and temporary cash investments	496429	781679	781679
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	5203166	5089919	6334952
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ ORGANIZATION COSTS)	3265	3265	0
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5798553	5932715	7174483
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	5798553	5932715	
	30 Total net assets or fund balances (see instructions)	5798553	5932715	
	31 Total liabilities and net assets/fund balances (see instructions)	5798553	5932715	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5798553
2 Enter amount from Part I, line 27a	2	134162
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	5932715
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5932715

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE SCHEDULE A ATTACHED	P	VARIOUS	VARIOUS
b	SEE SCHEDULE B ATTACHED	D	VARIOUS	VARIOUS
c	LONG TERM CAPITAL GAIN DIVIDENDS		VARIOUS	VARIOUS
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3512523		3588908	(76385)
b 312033		70930	241103
c 24588			24588
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	189306
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	328662	6769412	0.04855104107
2014	341211	7189875	0.04745715329
2013	236775	6726322	0.03520125858
2012	250449	5100295	0.04910480668
2011	224998	4716083	0.04770865992

2	Total of line 1, column (d)	2	0.22802291954
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04560458391
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	6870994
5	Multiply line 4 by line 3	5	313349
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2700
7	Add lines 5 and 6	7	316049
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	335808

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2700
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	2700
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2700
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	11587
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	11587
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8887
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax 8887 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		✓
If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CALIFORNIA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	✓
14 The books are in care of ► HO TZU YEN Telephone no. ► 408-747-1769 Located at ► 1247 ELKO DRIVE, SUNNYVALE, CALIFORNIA ZIP+4 ► 94089		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐ ☒
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HO TZU YEN 1247 ELKO DRIVE, SUNNYVALE, CA 94089	PRESIDENT 10	0	0	0
YUNG TSAI YEN 1247 ELKO DRIVE, SUNNYVALE, CA 94089	SECRETARY 4	0	0	0
SOPHIA YEN 1247 ELKO DRIVE, SUNNYVALE, CA 94089	TREASURER 4	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6073558
b	Average of monthly cash balances	1b	902070
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	6975628
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6975628
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	104634
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6870994
6	Minimum investment return. Enter 5% of line 5	6	343550

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	343550
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2700
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2700
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	340850
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	340850
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	340850

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	335808
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	335808
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2700
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	333108

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				340850
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			319877	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 335808				
a Applied to 2015, but not more than line 2a			319877	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2016 distributable amount				15931
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				324919
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling **▶**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

YUNG TSAI & HO TZU YEN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.
HO TZU YEN, 1247 ELKO DRIVE, SUNNYVALE, CA 94089, 408-747-1769

b The form in which applications should be submitted and information and materials they should include:
NO PRESCRIBED FORM

c Any submission deadlines:
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT ATTACHED

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE SCHEDULE D ATTACHED				333756
Total			▶ 3a	333756
b <i>Approved for future payment</i>				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	1548	
4	Dividends and interest from securities			14	106793	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	189306	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)				297647	
13	Total. Add line 12, columns (b), (d), and (e)				13	297647

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

SKB FOUNDATION
94-3024121
FORM 990-PF
FROM DECEMBER 1, 2016 TO NOVEMBER 30, 2017

ACCOUNTING FEES - PART 1, LINE 16b

Preparation of returns of private foundation

OTHER PROFESSIONAL FEES - PART 1, LINE 16c

Investment management fees:

Merrill Lynch	21,790
Union Bank	<u>3,834</u>
	<u>25,624</u>

OTHER EXPENSES – PART 1, LINE 23

Bank charges	15
Filing fee - California Franchise Tax Board	10
Filing fee - California Secretary of State	20
Filing fee - California Attorney Generals Registry of Charitable Trusts	<u>50</u>
	<u>95</u>

INVESTMENTS – CORPORATE STOCK – PART II, LINE 10b

See Schedule C attached

RESTRICTION OR LIMITATIONS ON AWARDS – PART XV, LINE 2d

Individual recipients of the student loan program of SKB Foundation are restricted to applicants who:

1. are of Taiwanese or Chinese origin
2. reside in the San Francisco Bay area
3. are a high school senior or a student in a post-secondary educational institution
4. have a fairly good academic record
5. are involved in the community or extra-curricular activities
6. will use the funds provided to support post-secondary educational activities

**SKB FOUNDATION
94-3024121
FORM 990-PF
FROM DECEMBER 1, 2016 TO NOVEMBER 30, 2017**

GRANTS AND CONTRIBUTIONS PAID - PART XV, LINE 3a

See Schedule D attached

SKB FOUNDATION
94-3024121
SCHEDULE A
SALE OF SECURITIES - PURCHASED
FYE NOVEMBER 30, 2017

	SHARES	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST	GAIN (LOSS)
SP500 CLIRN ISSUER HSBC 2/24/17	136,471	4/24/14	2/24/17	151,440 98	134,710 00	16,730 98
INVESCO UNIT TR 1507 DVD SUSTAINABILITY PRT	37,470	2/10/15 - 12/27/16	2/6/17	382,893 56	366,464 47	16,429 09
INVESCO UNIT TR 1507 DVD SUSTAINABILITY PRT	FRACTION	12/27/16	2/7/17	4 65	4 67	(0 02)
LORD ABBETT SHORT DURATION INCOME A	63,842	3/17/16 & 8/25/16	6/29/17	271,911 66	277,000 00	(5,088 34)
LORD ABBETT SHORT DURATION INCOME C	72,213	8/13/09 - 5/31/17	6/29/17	311,959 23	327,292 46	(15,333 23)
PRINCIPAL INVESTORS SHORT TERM INCOME	7,187	1/8/10 - 5/31/17	6/29/17	87,822 62	85,762 73	2,059 89
PRUDENTIAL SHORT TERM CORP BOND	26,699	8/13/09 - 5/31/17	6/29/17	295,294 99	301,148 57	(5,853 58)
VIRTUS MULTI SECTOR SHORT TERM BD FD CLT	43,281	10/9/14 - 5/31/17	6/29/17	208,180 95	211,383 94	(3,202 99)
AB LARGE CAP GROWTH	1,111	12/23/15 & 12/20/16	12/28/16	45,791 69	45,447 42	344 27
AB LIMITED DURATION HIGH INCOME PORTFOLIO	1	11/30/16 & 12/7/16	12/23/16	7 86	7 83	0 03
AB LIMITED DURATION HIGH INCOME PORTFOLIO	FRACTION	12/30/16	1/20/17	0 01	0 01	0 00
AQR STYLE PERMIA ALTERNATIVE FUND	5382	12/7/16 - 9/5/17	10/16/17	57,590 24	54,515 80	3,074 44
DAVIS FINANCIAL	78	11/18/15 & 12/14/16	3/13/17	3,788 14	3,286 14	502 00
FIDELITY ADV EMERGING MARKETS	46	12/28/16 & 4/28/17	5/10/17	646 20	618 78	27 42
HEALTH CARE SELECT SPDR	463	12/3/13 - 12/28/16	12/30/16	31,840 38	29,395 01	2,445 37
HEALTH CARE SELECT SPDR	1	12/28/16	1/23/17	42 31	43 81	(1 50)
ISHARES EDGE MSCI MIN VOL EAFE ETF	928	5/3/16 & 12/28/16	12/30/16	56,758 86	61,669 57	(4,910 71)
ISHARES EDGE MSCI MIN VOL EAFE ETF	FRACTION	12/28/16	1/23/17	30 78	29 96	0 82
ISHARES GOLD TRUST	3,508	5/12/16	1/28/17	38,412 11	43,008 08	(4,595 97)
ISHARES IBOND DEC 2022 TERM CORPORATE ETF	814	9/26/16	12/28/16	19,926 02	20,822 12	(896 10)
ISHARES IBOND MAR 2023 TERM CORPORATE ETF	2,649	1/28/16 - 8/17/17	8/18/17	71,018 05	69,648 73	1,369 32
ISHARES IBOND DEC 2024 TERM CORPORATE ETF	2,833	1/28/16 - 8/17/17	8/18/17	71,280 29	68,730 59	2,549 70
ISHARES IBOND DEC 2025 TERM CORPORATE ETF	1,866	9/13/16	1/31/17	45,559 88	47,265 78	(1,705 90)
ISHARES US ENERGY ETF	1,948	11/30/16 - 3/13/17	4/28/17	72,658 82	79,102 68	(6,443 86)
ISHARES 1-3 YEAR CREDIT BOND ETF	303	1/31/17 - 7/6/17	7/14/17	31,915 77	31,852 33	63 44
ISHARES TIPS BOND ETF	310	9/26/16 - 8/17/17	8/18/17	35,355 80	35,662 98	(307 18)
ISHARES MSCI EUROZONE ETF	1,699	6/13/17 - 9/5/17	10/18/17	74,142 65	70,105 56	4,037 09
ISHARES MSCI USA ESG OPRIMIZED ETF	1,841	6/16/17 & 7/6/17	8/3/17	99,434 16	98,106 59	1,327 57
LAZARD GBLB LSTD INFRASTRUCTURE PORT	3,329	10/13/16 & 3/13/17	4/13/17	52,471 09	45,805 93	6,665 16
LOOMIS SAYLES STRATEGIC ALPHA	2,401	12/28/16	1/31/17	23,701 04	23,653 01	48 03
MATTHEWS INDIA FUND	1,175	10/17/16	02/28/16	29,662 53	32,917 88	(3,255 35)
OPPENHEIMER INT'L SMALL MID COMPANY	1,215	5/3/16 - 12/7/16	12/28/16	44,304 83	44,600 33	(295 50)
POWERSHARES S&P500 HIGH DIVIDEND LOW VOLATILITY	1,435	8/3/16 - 11/30/16	12/14/16	56,630 90	56,254 90	376 00
POWERSHARES S&P500 HIGH DIVIDEND LOW VOLATILITY	FRACTION	1/30/16	12/27/16	6 00	5 86	0 14
POWERSHARES ETF TR DYNAMIC PHARM PORTFOLIO	416	5/10/17	6/13/17	24,747 30	25,022 15	(274 85)
POWERSHARES S&P500 DIVIDEND ARISTOCRATS ETF	435	5/12/15	5/11/17	24,687 02	21,923 57	2,763 45
PRINCIPAL PREFERRED SECURITIES	4,698	1/28/16 - 12/20/16	12/28/16	46,367 84	47,300 44	(932 60)
PRINCIPAL PREFERRED SECURITIES - WASH SALE					(3 42)	3 42
PRINCIPAL PREFERRED SECURITIES	19	12/28/16	1/19/17	185 82	186 64	(0 82)
SEAFARER OVERSEAS GROWTH & INCOME	445	5/2/17 & 7/6/17	8/3/17	5,807 91	5,643 11	164 80
SEAFARER OVERSEAS GROWTH & INCOME	7,477	7/6/17 - 9/5/17	10/16/17	99,520 17	95,187 85	4,332 32
SPDR S&P 500 ETF	1	5/2/16	3/13/17	237 55	206 92	30 63
SPDR S&P 500 ETF	1	2/1/17	3/20/17	155 04	135 72	19 32
T ROWE PRICE GLOBAL TECHNOLOGY	36	10/13/16 & 12/28/16	3/13/17	560 42	536 38	24 04
T ROWE PRICE GLOBAL TECHNOLOGY	101	10/13/16 & 4/28/17	5/10/17	1,690 54	1,495 94	194 60
VANGUARD TOTAL STOCK MARKET ETF	103	10/31/13	12/28/16	11,980 42	9,440 48	2,539 94
VANGUARD TOTAL STOCK MARKET ETF	208	10/31/13	6/16/17	26,006 19	19,064 25	6,941 94
VANGUARD SMALL CAP	256	12/14/16	12/28/16	33,225 72	33,236 63	(10 91)
VANGUARD SMALL CAP VALUE ETF	205	12/28/16	3/15/17	25,382 08	25,018 18	363 90
VANGUARD SMALL CAP VALUE ETF	405	12/28/16 3/13/17	4/28/17	50,008 35	49,454 90	553 45
VANGUARD FINANCIAL ETF	992	12/28/16 - 3/13/17	5/10/17	59,975 41	59,548 32	427 09
VANGUARD INFORMATION TECH ETF	61	1/9/14	12/28/16	7,500 13	5,417 41	2,082 72
VANGUARD INFORMATION TECH ETF	12	1/9/14	5/10/14	1,705 30	1,065 72	639 58
VANGUARD INFORMATION TECH ETF	158	1/9/14 & 7/31/14	8/4/17	23,343 25	14,985 23	8,358 02
VANGUARD INFORMATION TECH ETF	661	7/31/14 - 9/5/17	9/27/17	99,320 30	77,680 64	21,639 66
VANGUARD 500 INDEXED FUND	171	4/20/16	5/10/17	37,639 70	32,994 01	4,645 69
VANGUARD 500 INDEXED FUND	518	4/20/16 - 3/29/17	6/17	115,785 57	104,808 39	10,977 18
VANGUARD FTSE DEVELOPED MARKETS ETF	1,455	5/11/17 & 7/6/17	7/20/17	61,705 12	59,430 14	2,274 98
VANGUARD REIT ETF	412	7/1/16 - 10/13/16	12/7/16	34,067 95	37,864 89	(3,796 94)
VANGUARD REIT ETF	1	10/13/16	12/27/16	45 49	48 41	(2 92)
WISDOMTREE TR MIDCAP DIV	371	10/13/16	3/7/17	36,093 80	32,888 74	3,205 06
JOHN DEERE CAPITAL CORP 1 05% 12/15/16	10,000	4/14/14	12/15/16	10,000 00	10,000 00	0 00
ISHARES RUSSELL 2000 VAL ETF	6	4/15/14	3/20/17	712 69	583 95	128 74
ROYAL CARIBBEAN CRUISES	16	8/26/15	3/20/17	1,565 80	1,417 52	148 28
AUTHENEX	300,000	9/4/01	12/7/16	15 00	150,000 00	(149,985 00)
				3,512,522.93	3,588,907.63	(76,384.70)

SKB FOUNDATION
94-3024121
SCHEDULE B
SALE OF SECURITIES - DONATED
FYE NOVEMBER 30, 2017

	SHARES	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST	GAIN
AMAGEN	100	12/24/13	10/9/17	18,483.12	6,555.00	11,928.12
GILEAD SCIENCES	8,594	12/24/13	10/9/17	123,000.95	30,998.93	92,002.02
ILLUMINA	465	12/24/13	10/9/17	94,645.65	215.36	94,430.29
JOHNSON & JOHNSON	200	12/24/13	10/9/17	26,625.33	10,906.00	15,719.33
PHOTRONICS	3,000	12/24/13	10/9/17	27,334.21	8,093.31	19,240.90
GENERAL ELECTRIC	500	12/24/13	1/14/17	9,010.18	9,010.00	0.18
KRAFT HEINZ	166	12/24/13	10/4/17	12,933.59	5,151.49	7,782.10
				<u>312,033.03</u>	<u>70,930.09</u>	<u>241,102.94</u>

SKB FOUNDATION
94-3024121
SCHEDULE C
MUTUAL FUNDS, STOCK & BONDS - PUBLICLY TRADED
NOVEMBER 30, 2017 & 2016

	SHARES	11/30/2016 AT COST	11/30/17 BALANCE AT COST	FMV
AMGEN	150	16 387 50	9 832 50	26,349 00
GILEAD SCIENCES	1 500	61,997 85	30 998 92	112 170 00
ILLUMINA	465	430 72	215 36	106 963 95
JOHNSON & JOHNSON	300	27,265 00	16 359 00	41 799 00
PHOTONICS	26 388	79 282 11	71 188 80	254 644 20
COCA COLA CO DTD3/5/13 1 15% 4/1/18	10 000	9 895 63	9,895 63	9,985 80
JOHN DEERE CAPITAL CORP 1 05% 12/15/16	10 000	10 024 53	0 00	0 00
PIMCO TOTAL RETURN	1 810	19 065 85	19 031 00	18 520 35
PRUDENTIAL TOTAL RETURN	1 801	25 694 24	25 694 24	28 135 75
VANGUARD SHORT TERM INVESTMENT GRADE	1 482	10,850 36	15 894 06	15 784 33
EATON VANCE FLOATING RATE & HIGH INCOME	1 122	7,859 51	9 936 56	9 955 11
PIMCO INCOME FUND	423	4 999 99	4 999 99	5 253 58
ISHARES TR S&P US PREFERRED STOCK ETF	150	5 975 18	5 975 18	5,784 00
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN	787	7 385 88	7 280 21	7,181 37
WESTERN ASSET MACRO OPPORTUNITIES	709	7 754 53	7 754 53	8 485 29
ECOLAB	50	5 259 25	5 259 25	6 796 00
BOEING	100	13 875 00	13 875 00	27 680 00
GENERAL ELECTRIC	500	9 010 00	0 00	0 00
MCDONALDS	100	9 706 00	9 706 00	17 197 00
COMCAST	200	5 075 40	5 075 40	7 508 00
DISNEY WALT	150	3 578 07	3 578 07	15,723 00
HOME DEPOT	125	4,397 50	4 397 50	22,477 50
COCA COLA	300	6,901 50	6 901 50	13,731 00
KRAFT HEINZ	166	5 552 18	0 00	0 00
PROCTOR & GAMBLE	150	12 324 00	12,324 00	13,498 50
ABBOTT LABS	144	0 00	7,765 20	8 117 28
GILEAD SCIENCES	100	10 499 50	10 499 50	7 478 00
PFIZER	470	8 196 38	8 196 38	17 042 20
E TRADE FINANCIAL	117	0 00	5 193 05	5,632 38
APPLE	39	0 00	6 707 42	6,702 15
VERIZON COMMUNICATIONS	100	4 691 40	4 691 40	5 089 00
VANGUARD GROWTH & INCOME FUND	279	15 509 05	18 965 66	22,333 32
AMERICAN BEACON INTRNATIONAL EQUITY	314	5 428 16	5 428 16	6 645 56
ROYAL CARIBBEAN CRUISES	34	4 429 75	3,012 23	4 211 92
ISHARES TR RUSSELL 2000 GRW ETF	50	6 820 76	6,820 76	9 338 50
ISHARES TR RUSSELL 2000 VAL ETF	69	7 466 33	6 882 38	8 816 82
ISHARES TR MSCI EAFE ETF	95	6 340 77	6 340 77	6,660 45
GILEAD SCIENCES	621	50,505 93	50 505 93	46 438 38
LOCKHEED MARTIN	201	49 964 58	49 964 58	64 143 12
SP500 CLIRN ISSUER BAC 4/27/18	13 790	137 900 00	137 900 00	155 137 50
SP500 CLIRN ISSUER HSBC 2/24/17	13 471	134 710 00	0 00	0 00
SP500 CLIRN ISSUER CS 4/27/18	15,144	0 00	151 440 00	158 330 52
AB DISCOVERY VALUE	8,724	126 332 31	132 410 24	187 207 94
AB LARGE CAP GROWTH	4,952	179 000 02	183,995 92	247 131 66
AMERICAN NEW PERSPECTIVE	6,745	183 043 61	190 076 36	293 539 48
BLACKROCK GLOBAL ALLOCATION	8 584	134 055 44	135 699 92	158 976 99
GATEWAY FUND CL A	3 584	103 296 28	104 703 42	119 608 42
INVESCO UNIT TR 1507 DVD SUSTAINILITY PRT	37 266	364 361 75	0 00	0 00
ISHARES TIPS BOND ETF	886	0 00	100 789 81	100 720 48
LOOMIS SAYLES GLOBAL MARKETS	6 983	93 947 48	94 538 28	153 757 18
LORD ABBETT FLOATING RATE	16,660	0 00	154 234 77	152 935 63
LORD ABBETT SHORT DURATION INCOME A	63 842	277 000 00	0 00	0 00
LORD ABBETT SHORT DURATION INCOME C	70 897	321 590 26	0 00	0 00
NEUBERGER BERMAN SOCIAL RESPONSIVE FUND	4 480	0 00	100 000 01	100 582 44
PRINCIPAL INVESTORS SHORT TERM INCOME	7 152	85 340 69	0 00	0 00
PRUDENTIAL SHORT TERM CORPORATE BOND	26 449	298 386 96	0 00	0 00
VIRTUS MULTI SECTOR SHORT TERM BD FD CLT	42 709	208 643 21	0 00	0 00
AB HIGH INCOME	5 830	0 00	52 023 79	51 597 46
AB LARGE CAP GROWTH	1 082	44 267 85	0 00	0 00
AMERICAN CENTURY EMERGING MARKETS	10 557	0 00	131 753 77	130 064 62
DAVIS FINANCIAL FUND	1 837	35,085 37	84 853 01	98 918 89
DOUBLELINE TOTAL RETURN BOND	7 310	47,594 16	79 066 57	77,705 38
FIDELITY ADV EMERGING MARKETS	4 461	0 00	61 456 91	62 727 02
FIRST TR EXCHANGE TRADED FD DOW JONES IN	1 279	0 00	129 443 11	139 283 10
GUOGENHEIM TOTAL RETURN BOND	5 378	0 00	145 845 59	145 906 36
GUOGENHEIM MACRO OPPORTUNITIES	5 470	46,639 69	144 883 57	146 275 85
HEALTH CARE SELECT SPDR	462	29,297 85	0 00	0 00
ISHARES TIPS BOND ETF	179	20,811 78	0 00	0 00
ISHARES EDGE MSCI MIN VOL EAFE ETF	799	53,826 79	0 00	0 00
ISHARES GOLD TRUST	3 508	43 008 08	0 00	0 00
ISHARES MSCI USA MOMENTU FACTOR	648	0 00	0 00	0 00
ISHARES US AEROSPACE ETF	685	43 608 26	102,108 21	127 300 40
ISHARES IBOND MAR 2023 TERM CORPORATE ETF	1,749	45 812 78	0 00	0 00
ISHARES IBOND DEC 2025 TERM CORPORATE ETF	1 866	47 265 78	0 00	0 00
ISHARES IBOND DEC 2024 TERM CORPORATE ETF	1 864	44 874 55	0 00	0 00
ISHARES IBOND DEC 2022 TERM CORPORATE ETF	814	20,822 12	0 00	0 00
LAZARD GLBL LTD INFRASTRUCTURE PORT	5 241	43 957 76	87 730 24	88 883 20
LOOMIS SAYLES SR FLOATING RATE & FIXED INCOME	3 855	0 00	38 330 94	38,165 77
LORD ABBETT FLOATING RATE	6 681	0 00	61 484 33	61,263 42
MATTHEWS INDIA FUND	1 175	32 917 88	0 00	0 00
NEUBERGER BERMAN SOCIAL RESPONSIVE FUND	3 886	0 00	146 327 81	154 932 71
OPPENHEIMER INT'L SMALL MID COMPANY	2 640	44 408 34	119 286 97	131 067 71
POWERSHARES S&P 500 HIGH DIVIDEND LOW VOLATILITY	1,431	56 260 76	0 00	0 00
PRINCIPAL PREFERRED SECURITIES	4 635	46 676 14	0 00	0 00
POWERSHARES S&P 500 DIVIDEND ARISTOCRATES ETF	3 162	120,362 33	171 239 55	199 474 24
SPDR S&P BIOTECH	1 274	0 00	98 271 51	105,884 06
SPDR S&P 500 ETF TRUST	2	340 45	0 00	0 00
T ROWE PRICE GLOBAL TECHNOLOGY	7 458	54 082 30	116 898 39	146 028 40
T ROWE PRICE HEALTH SCIENCES	889	0 00	65 876 90	67 468 90
THE OAKMARK INT'L FUND	3 539	0 00	97,429 62	102 271 61
THOMPSON BOND FUND	10,172	68,995 47	115 152 91	116,464 14
VANGUARD TOTAL STOCK MARKET ETF	2,821	190,945 62	277 768 27	357,414 66
VANGUARD INFORMATION TECH ETF	2	57,602 91	300 51	327 05
VANGUARD REIT ETF	413	37,913 30	0 00	0 00
VANGUARD 500 INDEX	335	64 511 15	0 00	0 00
VICTORSHARES US 500 VOLATILITY WTD ETF	4 528	0 00	195 037 41	220 103 36
WESTERN ASSET CORE PLUS BOND	12 326	46 006 47	144 810 19	145 574 26
WISDOMTREE TR MIDCAP DIV	371	32 888 74	0 00	0 00
AT&T	85	1 936 69	1 936 69	3,092 30
DISNEY WALT	195	7,274 01	7 274 01	20,439 90
GENERAL ELECTRIC	185	3,156 02	3 156 02	3 383 65
NEXTERA ENERGY	170	6 630 59	6 630 59	26 866 80
RAYTHEON	230	7 174 32	7 174 32	43 964 50
TIME INC	53	581 31	581 31	985 80
TIME WARNER	425	13 804 44	13 804 44	38 891 75
TRAVELERS	230	10 141 93	10 141 93	31 181 10
3M	164	12 711 51	12 711 51	39 874 96
LEGG MASON PARTNER SHORT TERM BOND	49,060	184 069 27	186 826 44	189 863 79
PIMCO PAC INVS MGMR SHORT TERM FUND	20 324	197 092 90	199,356 67	201 004 41
AUTHENEX	300 000	150,000 00	0 00	0 00

5,203,166 07 5,089,918 86 6,334,951 56

SKB FOUNDATION
94-3024121
SCHEDULE D
SCHEDULE OF CONTRIBUTIONS
FYE NOVEMBER 30, 2017



RECIPIENT		FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT	AMOUNT
Buddhist Tzu Chi Foundation	2355 Oakland Road San Jose, CA 95131	Religious	Houston, Texas disaster relief	10,000 00
Buddhist Wisdom Foundation	2179 Santa Cruz Avenue Menlo Park, CA 94025	Religious	General	65,000 00
North America Taiwanese Women's Association	711 Crestview Drive Diamond Bar, CA 91765	Public	General	1,000 00
North America Taiwanese Women's Association	1395 East Cobb Drive, #7311 Marietta, GA 30068	Public	28th Annual Conference, April 21-24, 2016	3,000 00
South Bay Taiwanese Association of Northern California	1075 Space Parkway #188 Mountain View, CA 94043	Public	General	1,000 00
Taiwanese American Citizens League - LA	P O Box 5014 Hacienda Heights, CA 91745	Public	Community Scholarship Programs	3,000 00
University of California - Davis	1460 Drew Ave , Suite 100 Davis, CA 95618	Education	Yen Chuang Taiwan Fellowship	250,000 00
University of California - Davis	202 Cousteau Place, Suite 1f Davis, CA 95618	Education	UC Davis Foundation	756 60
				333,756 60

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization

SKB FOUNDATION

Employer identification number

94-3024121

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
SKB FOUNDATION

Employer identification number
94-3024121

Part I **Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	YUNG TSAI & HO TZU YEN 1247 ELKO DRIVE SUNNYVALE, CALIFORNIA 94089	\$ 200000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)