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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning 12/1/2016 **, and ending** 11/30/2017

Name of foundation: STOCKMAN FAMILY FOUNDATION TRUST

A Employer identification number: 85-6104630

Number and street (or P O box number if mail is not delivered to street address): DEUTSCHE BANK TRUST COMPANY, N A - PO BOX 1297 CHURCH STRE

Room/suite:

B Telephone number (see instructions): (212) 454-2141

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK NY 10008

Foreign country name / Foreign province/state/county / Foreign postal code

C If exemption application is pending, check here ▶ ☐

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G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

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E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 21,296,714

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

ENVELOPE POSTMARK DATE APR 13 2018

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	392,838	392,191		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	605,521			
	b	Gross sales price for all assets on line 6a 6,376,158				
	7	Capital gain net income (from Part IV, line 2)		605,521		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	998,359	997,712	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	90,012	45,006		45,006
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,739	2,739		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,032	1,032		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	93,783	48,777	0	45,006
	25	Contributions, gifts, grants paid	637,863			637,863
	26	**Total expenses and disbursements.** Add lines 24 and 25	731,646	48,777	0	682,869
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	266,713			
	b	**Net investment income** (if negative, enter -0-)		948,935		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2016)

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925 ZONE

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	12,644		
	2	Savings and temporary cash investments	11,795	684,467	684,978
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	15,893,563	15,521,178	20,611,736
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	15,918,002	16,205,645	21,296,714
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	15,918,002	16,205,645	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	15,918,002	16,205,645	
	31	**Total liabilities and net assets/fund balances** (see instructions)	15,918,002	16,205,645	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,918,002
2	Enter amount from Part I, line 27a	2	266,713
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	38,810
4	Add lines 1, 2, and 3	4	16,223,525
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	17,880
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	16,205,645

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	605,521
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	862,927	18,871,241	0 045727
2014	934,609	19,758,607	0 047301
2013	889,197	19,699,641	0 045138
2012	878,545	19,699,641	0 044597
2011	890,626	17,047,075	0 052245

2	**Total** of line 1, column (d)	2	0 235008
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047002
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	20,087,169
5	Multiply line 4 by line 3	5	944,137
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	9,489
7	Add lines 5 and 6	7	953,626
8	Enter qualifying distributions from Part XII, line 4	8	682,869

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary—see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	18,979
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	18,979
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	18,979
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 30,181		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	30,181
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	11,202
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 11,202 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DEUTSCHE BANK TRUST CO, N A Telephone no ▶ 212-250-0905
Located at ▶ 345 PARK AVENUE, NEW YORK, NY ZIP+4 ▶ 10154

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0	NONE	N/A
	00	0		
	00	0		
	00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	19,817,513
b	Average of monthly cash balances	1b	575,552
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	20,393,065
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	20,393,065
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	305,896
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	20,087,169
6	**Minimum investment return.** Enter 5% of line 5	6	1,004,358

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,004,358
2a	Tax on investment income for 2016 from Part VI, line 5	2a	18,979		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	18,979
3	Distributable amount before adjustments Subtract line 2c from line 1			3	985,379
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	985,379
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	985,379

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	682,869
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	682,869
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	682,869

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1	Distributable amount for 2016 from Part XI, line 7				985,379
2	Undistributed income, if any, as of the end of 2016				
a	Enter amount for 2015 only			0	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2016				
a	From 2011				
b	From 2012 51,128				
c	From 2013				
d	From 2014				
e	From 2015				
f	**Total** of lines 3a through e	51,128			
4	Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 682,869				
a	Applied to 2015, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2016 distributable amount				682,869
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*	51,128			51,128
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				251,382
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2012				
b	Excess from 2013				
c	Excess from 2014				
d	Excess from 2015				
e	Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2016	Prior 3 years (b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ *if the foundation only makes contributions to preselected charitable organizations and does not accept* unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ **3a**	637,863
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	392,838	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	605,521	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		998,359	0
13 Total. Add line 12, columns (b), (d), and (e)				13	998,359

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d *If the answer to any of the above is "Yes," complete the following schedule Column* **(b)** *should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column* **(d)** *the value of the goods, other assets, or services received.*

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] | 4/6/2018 | ▶ DIRECTOR

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
LAWRENCE MCGUIRE	[signature]	4/6/2018		P01233953
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT ST, 51ST FL, PITTSBURGH, PA 15219			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
HILLWOOD MUSEUM				
Street 4155 LINNEAN AVE NW				
City WASHINGTON	**State** DC	**Zip Code** 20008	**Foreign Country**	
Relationship	**Foundation Status** PC			
Purpose of grant/contribution				**Amount** 117,160

Name				
University of Pennsylvania Museum of Archaeology and Anthropology				
Street 3260 SOUTH ST				
City PHILADELPHIA	**State** PA	**Zip Code** 19104	**Foreign Country**	
Relationship	**Foundation Status** PC			
Purpose of grant/contribution				**Amount** 50,000

Name				
PRATT INSTITUTE				
Street 200 WILLOUGHBY AVE				
City BROOKLYN	**State** NY	**Zip Code** 11205	**Foreign Country**	
Relationship	**Foundation Status** PC			
Purpose of grant/contribution				**Amount** 40,000

Name				
EVERYMAN THEATRE				
Street 315 W FAYETTE ST				
City BALTIMORE	**State** MD	**Zip Code** 21201	**Foreign Country**	
Relationship	**Foundation Status** PC			
Purpose of grant/contribution				**Amount** 30,000

Name				
NEW HAMPSHIRE HISTORICAL SOCIETY				
Street 30 PARK ST				
City CONCORD	**State** NH	**Zip Code** 03301	**Foreign Country**	
Relationship	**Foundation Status** PC			
Purpose of grant/contribution				**Amount** 85,000

Name				
AMERICAN ALUMNI OF GLASGOW UNIVERSITY				
Street 183 WOLF HARBOR ROAD				
City MILFORD	**State** CT	**Zip Code** 06461	**Foreign Country**	
Relationship	**Foundation Status** PC			
Purpose of grant/contribution				**Amount** 14,150

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
DENVER ART MUSEUM					
Street					
100 W 14TH AVE PKWY					
City		**State**	**Zip Code**	**Foreign Country**	
DENVER		CO	80204		
Relationship	**Foundation Status**				
	PC				
Purpose of grant/contribution					**Amount**
					62,950

Name					
EVERGREEN MUSUEM AND LIBRARY					
Street					
4545 NORTH CHARLES STREET					
City		**State**	**Zip Code**	**Foreign Country**	
BALTIMORE		MD	21210		
Relationship	**Foundation Status**				
	PC				
Purpose of grant/contribution					**Amount**
					30,000

Name					
SMITHSONIAN FREER GALLERY					
Street					
1050 INDEPENDENCE AVE SW					
City		**State**	**Zip Code**	**Foreign Country**	
WASHINGTON		DC	20560		
Relationship	**Foundation Status**				
	PC				
Purpose of grant/contribution					**Amount**
					200,000

Name					
FAIRBANKS MUSEUM AND PLANETARIUM					
Street					
1302 MAIN ST					
City		**State**	**Zip Code**	**Foreign Country**	
JOHNSBURY		VT	05819		
Relationship	**Foundation Status**				
	PC				
Purpose of grant/contribution					**Amount**
					8,603

Name					
Street					
City		**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**				
Purpose of grant/contribution					**Amount**

Name					
Street					
City		**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**				
Purpose of grant/contribution					**Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	15,721		Capital Gains/Losses	6,376,158	5,770,637	605,521
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	AMGEN INC DTD 5/15/2012 2	031162BQ2	X				6/28/2012	5/15/2017	500,000	507,695				0	-7,695
2	APPLE INC COM	037833100	X				1/24/2008	3/24/2017	42,292	5,813				0	36,479
3	APPLE INC COM	037833100	X				1/24/2008	7/19/2017	30,122	3,875				0	26,247
4	BRIGHTHOUSE FINANCIAL IN	10922N103	X				2/10/2017	8/7/2017	21	23				0	-2
5	CISCO SYS COM	17275R102	X				9/12/2003	7/19/2017	31,854	20,620				0	11,234
6	CISCO SYS COM	17275R102	X				9/29/2003	7/19/2017	15,927	10,089				0	5,838
7	CITIGROUP INC COM	172967424	X				6/18/2015	3/24/2017	29,021	28,358				0	663
8	COSTCO WHSL CORP NEW C	22160K105	X				3/25/2014	3/3/2017	59,988	39,920				0	20,068
9	ADOBE SYS INC COM	00724F101	X				1/14/2015	3/2/2017	23,943	14,049				0	9,894
10	ADOBE SYS INC COM	00724F101	X				1/14/2015	11/29/2017	17,956	7,024				0	10,932
11	ADVANCE AUTO PTS INC CO	00751Y106	X				11/20/2015	11/15/2017	66,425	118,877				0	-52,452
12	ALPHABET INC COM CL C	02079K107	X				4/8/2014	3/24/2017	40,977	27,350				0	13,627
13	ALPHABET INC COM CL C	02079K107	X				4/8/2014	11/15/2017	30,561	16,410				0	14,151
14	AMERICAN EXPRESS CO CO	025816109	X				9/29/2003	3/3/2017	32,047	15,917				0	16,130
15	AMERICAN EXPRESS CO CO	025816109	X				9/29/2003	3/3/2017	8,012	3,979				0	4,033
16	AMEX DTD 8/28/2007 6 15% 8	025816AX7	X				9/5/2008	8/28/2017	500,000	476,050				0	23,950
17	AMETEK INC NEW COM	031100100	X				5/27/2008	3/24/2017	26,773	10,971				0	15,802
18	AMETEK INC NEW COM	031100100	X				9/30/2008	3/24/2017	26,773	8,980				0	17,793
19	AMETEK INC NEW COM	031100100	X				9/30/2008	7/19/2017	24,577	7,184				0	17,393
20	COSTCO WHSL CORP NEW C	22160K105	X				3/25/2014	6/21/2017	106,168	74,136				0	32,032
21	DANAHER CORP COM	235851102	X				9/11/2015	5/3/2017	80,456	63,652				0	16,804
22	DIGITAL REALTY TR INC REI	253868103	X				6/29/2016	2/21/2017	13,596	14,028				0	-432
23	EOG RES INC COM	26875P101	X				3/4/2011	6/27/2017	26,456	16,672				0	9,784
24	EXPRESS SCRIPTS HLDG CC	30219G108	X				8/4/2010	1/30/2017	16,875	11,568				0	5,307
25	EXPRESS SCRIPTS HLDG CC	30219G108	X				8/4/2010	2/21/2017	14,124	9,254				0	4,870
26	EXPRESS SCRIPTS HLDG CC	30219G108	X				8/4/2010	3/3/2017	14,213	9,254				0	4,959
27	EXPRESS SCRIPTS HLDG CC	30219G108	X				8/4/2010	6/14/2017	37,894	27,762				0	10,132
28	EXXON MOBIL CORP COM	30231G102	X				9/16/2003	6/27/2017	16,297	7,525				0	8,772
29	GENERAL ELEC CO COM	369604103	X				5/31/2006	1/30/2017	20,905	23,912				0	-3,007
30	GENERAL ELEC CO COM	369604103	X				5/31/2006	5/24/2017	19,337	23,912				0	-4,575
31	GENERAL ELEC CO COM	369604103	X				10/6/2005	5/24/2017	35,912	43,524				0	-7,612
32	GOLDMAN SACHS GROUP IN	38141G104	X				5/28/2009	2/21/2017	12,574	7,264				0	5,310
33	GOLDMAN SACHS GROUP IN	38141G104	X				5/28/2009	3/3/2017	12,643	7,264				0	5,379
34	HARTF SCH US S/M CAP OPF	41665H235	X				12/19/2016	3/24/2017	2,741	2,674				0	67
35	HARTF SCH US S/M CAP OPF	41665H235	X				12/19/2016	3/24/2017	9,327	9,098				0	229
36	HARTF SCH US S/M CAP OPF	41665H235	X				12/10/2014	3/24/2017	37,955	33,663				0	4,292
37	HOME DEPOT INC COM	437076102	X				3/3/2014	3/24/2017	37,058	20,325				0	16,733
38	INTEL CORP COM	458140100	X				11/18/1981	1/30/2017	37,369	306				0	37,063
39	INTEL CORP COM	458140100	X				11/18/1981	7/19/2017	34,574	306				0	34,268
40	J P MORGAN CHASE & CO C	46625H100	X				6/2/2005	1/30/2017	21,387	8,914				0	12,473
41	J P MORGAN CHASE & CO C	46625H100	X				6/2/2005	3/3/2017	37,039	14,263				0	22,776
42	J P MORGAN CHASE & CO C	46625H100	X				6/2/2005	3/24/2017	26,242	10,697				0	15,545
43	JOHNSON & JOHNSON COM	478160104	X				3/5/2007	3/24/2017	37,700	18,691				0	19,009
44	JPMORGAN CHASE	48126EAA5	X				4/7/2014	8/15/2017	500,000	508,095				0	-8,095
45	MEAD JOHNSON NUTRITION	582839106	X				6/9/2015	12/28/2016	28,351	37,074				0	-8,723
46	MEAD JOHNSON NUTRITION	582839106	X				7/9/2015	12/28/2016	17,719	22,304				0	-4,585
47	MEAD JOHNSON NUTRITION	582839106	X				7/16/2015	12/28/2016	7,159	8,834				0	-1,675
48	MEAD JOHNSON NUTRITION	582839106	X				7/16/2015	12/28/2016	14,105	17,412				0	-3,307
49	MICROSOFT CORP COM	594918104	X				12/4/2015	2/28/2017	35,176	30,253				0	4,923
50	MICROSOFT CORP COM	594918104	X				12/4/2015	3/24/2017	29,303	24,753				0	4,550
51	MICROSOFT CORP COM	594918104	X				6/21/2016	3/24/2017	16,279	12,834				0	3,445
52	MICROSOFT CORP COM	594918104	X				6/21/2016	7/19/2017	18,449	12,834				0	5,615
53	NIKE INC CL B	654106103	X				5/18/2011	3/3/2017	33,998	12,705				0	21,293
54	NIKE INC CL B	654106103	X				9/30/2010	3/3/2017	11,333	4,027				0	7,306
55	NIKE INC CL B	654106103	X				9/30/2010	10/13/2017	15,242	6,040				0	9,202
56	NORFOLK SOUTHERN CORP	655844108	X				1/9/2013	3/24/2017	22,146	12,994				0	9,152
57	ORACLE CORP COM	68389X105	X				7/11/2008	1/30/2017	40,124	20,830				0	19,294
58	PIONEER NAT RES CO COM	723787107	X				9/28/2016	6/27/2017	15,581	18,074				0	-2,493
59	PRICE T ROWE GROUP INC (	74144T108	X				5/18/2011	5/8/2017	56,544	50,618				0	5,926
60	PROCTER & GAMBLE CO CO	742718109	X				9/12/2003	1/19/2017	21,100	11,455				0	9,645
61	PROLOGIS INC REIT	74340W103	X				6/17/2016	2/21/2017	2,578	2,552				0	26
62	PROLOGIS INC REIT	74340W103	X				6/15/2016	2/21/2017	7,028	6,949				0	79
63	RITE AID CORP COM	767754104	X				10/20/2015	1/24/2017	6,850	6,445				0	405
64	RITE AID CORP COM	767754104	X				10/20/2015	1/24/2017	34,800	32,225				0	2,575
65	RITE AID CORP COM	767754104	X				11/16/2016	1/24/2017	15,807	17,673				0	-1,866
66	RITE AID CORP COM	767754104	X				10/20/2015	1/24/2017	5,269	4,834				0	435
67	RITE AID CORP COM	767754104	X				10/20/2015	1/27/2017	11,026	11,279				0	-253
68	RITE AID CORP COM	767754104	X				10/20/2015	3/21/2017	9,969	14,340				0	-4,371
69	RITE AID CORP COM	767754104	X				10/20/2015	3/31/2017	12,886	19,496				0	-6,610
70	SCHWAB CHARLES COM	808513105	X				7/22/2013	2/28/2017	50,272	27,451				0	22,821
71	US T BILLS DTD 10/20/2016 4/	912796KT5	X				3/7/2017	4/20/2017	299,862	299,789				0	73
72	MCKESSON HBOC INC COM	58155Q103	X				12/20/2010	1/30/2017	27,277	13,827				0	13,450

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	15,721
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	6,376,158	5,770,637	605,521
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	US T BILLS DTD 2/9/2017 8/10	912796LP2	X				4/20/2017	5/11/2017	199,519	199,519				0	0
74	US T BILLS DTD 2/9/2017 8/10	912796LP2	X				4/20/2017	5/15/2017	249,398	249,398				0	0
75	US T BILLS DTD 2/9/2017 8/10	912796LP2	X				6/27/2017	7/10/2017	249,690	249,748				0	-58
76	US T BILLS DTD 2/9/2017 8/10	912796LP2	X				4/20/2017	7/10/2017	49,938	49,880				0	58
77	US T BILLS DTD 2/9/2017 8/10	912796LP2	X				4/20/2017	8/10/2017	199,519	199,519				0	0
78	US T BILLS DTD 8/10/2017 2/8	912796NR6	X				11/9/2017	11/20/2017	99,695	99,695				0	0
79	US T BILLS DTD 8/10/2017 2/8	912796NR6	X				11/9/2017	11/28/2017	39,878	39,878				0	0
80	VERIZON COMMUNICATIONS	92343V104	X				10/29/2008	3/24/2017	9,933	5,837				0	4,096
81	VERIZON COMMUNICATIONS	92343V104	X				10/29/2008	6/21/2017	45,349	29,186				0	16,163
82	NXP SEMICONDUCTORS NV	N6596X109	X				1/15/2016	5/3/2017	132,142	85,982				-23,950	22,210
83	US T BILLS DTD 10/20/2016 4/	912796KT5	X				4/3/2017	4/20/2017	499,769	499,842				0	-73
84	US T BILLS DTD 11/10/2016 1	912796KX6	X				9/22/2017	10/25/2017	99,871	99,871				0	0
85	US T BILLS DTD 11/10/2016 1	912796KX6	X				8/10/2017	11/9/2017	199,678	199,488				0	190
86	US T BILLS DTD 11/10/2016 1	912796KX6	X				9/22/2017	11/9/2017	589,050	589,241				0	-191
87	US T BILLS DTD 2/9/2017 8/10	912796LP2	X				4/20/2017	5/8/2017	99,759	99,759				0	0
88	ST CTF GAIN		X						9,664						9,664
89	LT CTF GAIN		X						5,241						5,241

Part I, Line 18 (990-PF) - Taxes

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		2,739	2,739	0	0
	Description				
1	FOREIGN TAXES PAID	2,739	2,739		

Part I, Line 23 (990-PF) - Other Expenses

		1,032	1,032	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	INVESTMENT EXPENSES	1,032	1,032		

Part II, Line 13 (990-PF) - Investments - Other

			Book Value Beg of Year	Book Value End of Year	FMV End of Year
			15,893,563	15,521,178	20,611,736
	Asset Description	Basis of Valuation			
1	SEE ATTACHED			15,521,178	20,611,736

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Gain on PY Sales Settled in CY	1	37,346
2	CTF INCOME EFFECTIVE DATED IN THE CURRENT YEAR	2	432
3	CTF EXPENSES	3	1,032
4	Total	4	38,810

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	2,447
2	GAIN ON CY SALE NOT SETTLED AT YEAR END	2	10,932
3	CTF INCOME EFFECTIVE DATED PRIOR YEAR	3	4,501
4	Total	4	17,880

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	15,721
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						6,360,437	0	-23,950	5,746,687	589,800	0	0	0	589,800
1	AMGEN INC DTD 5/15/2012 2	031162BQ2		6/28/2012	5/15/2017	500,000		0	507,695	-7,695	0	0	0	-7,695
2	APPLE INC COM	037833100		1/24/2008	3/24/2017	42,292		0	5,813	36,479	0	0	0	36,479
3	APPLE INC COM	037833100		1/24/2008	7/19/2017	30,122		0	3,875	26,247	0	0	0	26,247
4	BRIGHTHOUSE FINANCIAL IN	10922N103		2/10/2017	8/7/2017	21		0	23	-2	0	0	0	-2
5	CISCO SYS COM	17275R102		9/12/2003	7/19/2017	31,854		0	20,620	11,234	0	0	0	11,234
6	CISCO SYS COM	17275R102		9/29/2003	7/19/2017	15,927		0	10,089	5,838	0	0	0	5,838
7	CITIGROUP INC COM	172967424		6/18/2015	3/24/2017	29,021		0	28,358	663	0	0	0	663
8	COSTCO WHSL CORP NEW C	22160K105		3/25/2014	3/3/2017	59,988		0	39,920	20,068	0	0	0	20,068
9	ADOBE SYS INC COM	00724F101		1/14/2015	3/2/2017	23,943		0	14,049	9,894	0	0	0	9,894
10	ADOBE SYS INC COM	00724F101		1/14/2015	11/29/2017	17,956		0	7,024	10,932	0	0	0	10,932
11	ADVANCE AUTO PTS INC CO	00751Y106		11/20/2015	11/15/2017	66,425		0	118,877	-52,452	0	0	0	-52,452
12	ALPHABET INC COM CL C	02079K107		4/8/2014	3/24/2017	40,977		0	27,350	13,627	0	0	0	13,627
13	ALPHABET INC COM CL C	02079K107		4/8/2014	11/15/2017	30,561		0	16,410	14,151	0	0	0	14,151
14	AMERICAN EXPRESS CO CO	025816109		9/29/2003	3/3/2017	32,047		0	15,917	16,130	0	0	0	16,130
15	AMERICAN EXPRESS CO CO	025816109		9/29/2003	3/3/2017	8,012		0	3,979	4,033	0	0	0	4,033
16	AMEX DTD 8/28/2007 6 15% 8	025816AX7		9/5/2008	8/28/2017	500,000		0	476,050	23,950	0	0	0	23,950
17	AMETEK INC NEW COM	031100100		5/27/2008	3/24/2017	26,773		0	10,971	15,802	0	0	0	15,802
18	AMETEK INC NEW COM	031100100		9/30/2008	3/24/2017	26,773		0	8,980	17,793	0	0	0	17,793
19	AMETEK INC NEW COM	031100100		9/30/2008	7/19/2017	24,577		0	7,184	17,393	0	0	0	17,393
20	COSTCO WHSL CORP NEW C	22160K105		3/25/2014	6/21/2017	106,168		0	74,136	32,032	0	0	0	32,032
21	DANAHER CORP COM	235851102		9/11/2015	5/3/2017	80,456		0	63,652	16,804	0	0	0	16,804
22	DIGITAL REALTY TR INC REI	253868103		6/29/2016	2/21/2017	13,596		0	14,028	-432	0	0	0	-432
23	EOG RES INC COM	26875P101		3/4/2011	6/27/2017	26,456		0	16,672	9,784	0	0	0	9,784
24	EXPRESS SCRIPTS HLDG CO	30219G108		8/4/2010	1/30/2017	16,875		0	11,568	5,307	0	0	0	5,307
25	EXPRESS SCRIPTS HLDG CO	30219G108		8/4/2010	2/21/2017	14,124		0	9,254	4,870	0	0	0	4,870
26	EXPRESS SCRIPTS HLDG CO	30219G108		8/4/2010	3/3/2017	14,213		0	9,254	4,959	0	0	0	4,959
27	EXPRESS SCRIPTS HLDG CO	30219G108		8/4/2010	6/14/2017	37,894		0	27,762	10,132	0	0	0	10,132
28	EXXON MOBIL CORP COM	30231G102		9/16/2003	6/27/2017	16,297		0	7,525	8,772	0	0	0	8,772
29	GENERAL ELEC CO COM	369604103		5/31/2006	1/30/2017	20,905		0	23,912	-3,007	0	0	0	-3,007
30	GENERAL ELEC CO COM	369604103		5/31/2006	5/24/2017	19,337		0	23,912	-4,575	0	0	0	-4,575
31	GENERAL ELEC CO COM	369604103		10/6/2005	5/24/2017	35,912		0	43,524	-7,612	0	0	0	-7,612
32	GOLDMAN SACHS GROUP IN	38141G104		5/28/2009	2/21/2017	12,574		0	7,264	5,310	0	0	0	5,310
33	GOLDMAN SACHS GROUP IN	38141G104		5/28/2009	3/3/2017	12,643		0	7,264	5,379	0	0	0	5,379
34	HARTF SCH US S/M CAP OPF	41665H235		12/19/2016	3/24/2017	2,741		0	2,674	67	0	0	0	67
35	HARTF SCH US S/M CAP OPF	41665H235		12/19/2016	3/24/2017	9,327		0	9,098	229	0	0	0	229
36	HARTF SCH US S/M CAP OPF	41665H235		12/10/2014	3/24/2017	37,955		0	33,663	4,292	0	0	0	4,292
37	HOME DEPOT INC COM	437076102		3/3/2014	3/24/2017	37,058		0	20,325	16,733	0	0	0	16,733
38	INTEL CORP COM	458140100		11/18/1981	1/30/2017	37,369		0	306	37,063	0	0	0	37,063
39	INTEL CORP COM	458140100		11/18/1981	7/19/2017	34,574		0	306	34,268	0	0	0	34,268
40	J P MORGAN CHASE & CO CO	46625H100		6/2/2005	1/30/2017	21,387		0	8,914	12,473	0	0	0	12,473
41	J P MORGAN CHASE & CO CO	46625H100		6/2/2005	3/3/2017	37,039		0	14,263	22,776	0	0	0	22,776
42	J P MORGAN CHASE & CO CO	46625H100		6/2/2005	3/24/2017	26,242		0	10,697	15,545	0	0	0	15,545
43	JOHNSON & JOHNSON COM	478160104		3/5/2007	3/24/2017	37,700		0	18,691	19,009	0	0	0	19,009
44	JPMORGAN CHASE	48126EAA5		4/7/2014	8/15/2017	500,000		0	508,095	-8,095	0	0	0	-8,095
45	MEAD JOHNSON NUTRITION	582839106		6/9/2015	12/28/2016	28,351		0	37,074	-8,723	0	0	0	-8,723
46	MEAD JOHNSON NUTRITION	582839106		7/9/2015	12/28/2016	17,719		0	22,304	-4,585	0	0	0	-4,585
47	MEAD JOHNSON NUTRITION	582839106		7/16/2015	12/28/2016	7,159		0	8,834	-1,675	0	0	0	-1,675
48	MEAD JOHNSON NUTRITION	582839106		7/16/2015	12/28/2016	14,105		0	17,412	-3,307	0	0	0	-3,307
49	MICROSOFT CORP COM	594918104		12/4/2015	2/28/2017	35 176		0	30,253	4,923	0	0	0	4,923
50	MICROSOFT CORP COM	594918104		12/4/2015	3/24/2017	29,303		0	24,753	4,550	0	0	0	4,550
51	MICROSOFT CORP COM	594918104		6/21/2016	3/24/2017	16,279		0	12,834	3,445	0	0	0	3,445
52	MICROSOFT CORP COM	594918104		6/21/2016	7/19/2017	18,449		0	12,834	5,615	0	0	0	5,615
53	NIKE INC CL B	654106103		5/18/2011	3/3/2017	33,998		0	12,705	21,293	0	0	0	21,293
54	NIKE INC CL B	654106103		9/30/2010	3/3/2017	11,333		0	4,027	7,306	0	0	0	7,306
55	NIKE INC CL B	654106103		9/30/2010	10/13/2017	15,242		0	6,040	9,202	0	0	0	9,202
56	NORFOLK SOUTHERN CORP	655844108		1/9/2013	3/24/2017	22,146		0	12,994	9,152	0	0	0	9,152
57	ORACLE CORP COM	68389X105		7/11/2008	1/30/2017	40,124		0	20,830	19,294	0	0	0	19,294
58	PIONEER NAT RES CO COM	723787107		9/28/2016	6/27/2017	15,581		0	18,074	-2,493	0	0	0	-2,493
59	PRICE T ROWE GROUP INC C	74144T108		5/18/2011	5/8/2017	56,544		0	50,618	5,926	0	0	0	5,926
60	PROCTER & GAMBLE CO CO	742718109		9/12/2003	1/19/2017	21,100		0	11,455	9,645	0	0	0	9,645
61	PROLOGIS INC REIT	74340W103		6/17/2016	2/21/2017	2,578		0	2,552	26	0	0	0	26
62	PROLOGIS INC REIT	74340W103		6/15/2016	2/21/2017	7,028		0	6,949	79	0	0	0	79
63	RITE AID CORP COM	767754104		10/20/2015	1/24/2017	6,850		0	6,445	405	0	0	0	405
64	RITE AID CORP COM	767754104		10/20/2015	1/24/2017	34,800		0	32,225	2,575	0	0	0	2,575
65	RITE AID CORP COM	767754104		11/16/2016	1/24/2017	15,807		0	17,673	-1,866	0	0	0	-1,866
66	RITE AID CORP COM	767754104		10/20/2015	1/24/2017	5,269		0	4,834	435	0	0	0	435
67	RITE AID CORP COM	767754104		10/20/2015	1/27/2017	11,026		0	11,279	-253	0	0	0	-253
68	RITE AID CORP COM	767754104		10/20/2015	3/21/2017	9,969		0	14,340	-4,371	0	0	0	-4,371
69	RITE AID CORP COM	767754104		10/20/2015	3/31/2017	12,886		0	19,496	-6,610	0	0	0	-6,610

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	15,721
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						6,360,437	0	-23,950	5,746,687	589,800	0	0	0	589,800
70	SCHWAB CHARLES COM	808513105		7/22/2013	2/28/2017	50,272		0	27,451	22,821	0	0	0	22,821
71	US T BILLS DTD 10/20/2016 4/	912796KT5		3/7/2017	4/20/2017	299,862		0	299,789	73	0	0	0	73
72	MCKESSON HBOC INC COM	58155Q103		12/20/2010	1/30/2017	27,277		0	13,827	13,450	0	0	0	13,450
73	US T BILLS DTD 2/9/2017 8/10	912796LP2		4/20/2017	5/11/2017	199,519		0	199,519	0	0	0	0	0
74	US T BILLS DTD 2/9/2017 8/10	912796LP2		4/20/2017	5/15/2017	249,398		0	249,398	0	0	0	0	0
75	US T BILLS DTD 2/9/2017 8/10	912796LP2		6/27/2017	7/10/2017	249,690		0	249,748	-58	0	0	0	-58
76	US T BILLS DTD 2/9/2017 8/10	912796LP2		4/20/2017	7/10/2017	49,938		0	49,880	58	0	0	0	58
77	US T BILLS DTD 2/9/2017 8/10	912796LP2		4/20/2017	8/10/2017	199,519		0	199,519	0	0	0	0	0
78	US T BILLS DTD 8/10/2017 2/8	912796NR6		11/9/2017	11/20/2017	99,695		0	99,695	0	0	0	0	0
79	US T BILLS DTD 8/10/2017 2/8	912796NR6		11/9/2017	11/28/2017	39,878		0	39,878	0	0	0	0	0
80	VERIZON COMMUNICATIONS	92343V104		10/29/2008	3/24/2017	9,933		0	5,837	4,096	0	0	0	4,096
81	VERIZON COMMUNICATIONS	92343V104		10/29/2008	6/21/2017	45,349		0	29,186	16,163	0	0	0	16,163
82	NXP SEMICONDUCTORS NV	N6596X109		1/15/2016	5/3/2017	132,142		-23,950	85,982	22,210	0	0	0	22,210
83	US T BILLS DTD 10/20/2016 4/	912796KT5		4/3/2017	4/20/2017	499,769		0	499,842	-73	0	0	0	-73
84	US T BILLS DTD 11/10/2016 1	912796KX6		9/22/2017	10/25/2017	99,871		0	99,871	0	0	0	0	0
85	US T BILLS DTD 11/10/2016 1	912796KX6		8/10/2017	11/9/2017	199,678		0	199,488	190	0	0	0	190
86	US T BILLS DTD 11/10/2016 1	912796KX6		9/22/2017	11/9/2017	589,050		0	589,241	-191	0	0	0	-191
87	US T BILLS DTD 2/9/2017 8/10	912796LP2		4/20/2017	5/8/2017	99,759		0	99,759	0	0	0	0	0
88	ST CTF GAIN					9,664			0	9,664	0	0	0	9,664
89	LT CTF GAIN					5,241			0	5,241	0	0	0	5,241

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

										90,012	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	DEUTSCHE BANK TRUST COMP	X	PO BOX 1297 CHURCH STREET ST	NEW YORK	NY	10008		TRUSTEE	10 00	90,012		
2	KARL W GUSTAFSON		7020 PROSPECT PF NE	ALBERQUErQUE	NM	87110		TREASURE R	1 00	0		
3	ALLISON A STOCKMAN		1517 S STREET NW APT B	WASHINGTON	DC	20009		DIRECTOR	0 00	0		
4	PAMELA PROCTOR		10 CREST ROAD	ROWAYTON	CT	06853		DIRECTOR	0 00	0		
5	HERVEY S STOCKMAN JR		4475 N OCEAN BLVD 5-8	DELRAY BEACH	FL	33483		PRESIDENT	1 00	0		
6	CHARLES C STOCKMAN		800 NW 56TH STREET	SEATTLE	WA	98107		DIRECTOR	0 00	0		
7	ROBERT P STOCKMAN		517 S STREET NW APT B	WASHINGTON	DC	20009		DIRECTOR	0 00	0		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return	11/30/2016	1	30,181
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	
7	Total		7	30,181