

EXTENDED TO OCTOBER 15, 2018  
Return of Private Foundation

Form **990-PF**Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

**2016**

Open to Public Inspection

For calendar year 2016 or tax year beginning **DEC 1, 2016**, and ending **NOV 30, 2017**

Name of foundation  
**HESS PHILANTHROPIC FUND**

Number and street (or P.O. box number if mail is not delivered to street address)  
**C/O TAG 810 SEVENTH AVE**

City or town, state or province, country, and ZIP or foreign postal code  
**NEW YORK, NY 10019**

G Check all that apply:  
☐ Initial return  
☐ Final return  
☐ Address change  
☐ Initial return of a former public charity  
☒ Amended return  
☐ Name change

H Check type of organization:  
☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust  
☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)  
**\$ 257142752.** (Part I, column (d) must be on cash basis)

J Accounting method:  
☒ Cash  
☐ Accrual  
☐ Other (specify)

A Employer identification number  
**81-3520745**

B Telephone number  
**212-275-1573**

C If exemption application is pending, check here ☐

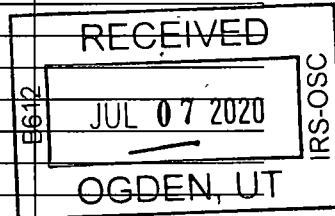
D 1. Foreign organizations, check here ☐  
 2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	246730405.			
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	17785.	17785.	17785.	STATEMENT 1
4	Dividends and interest from securities	1232485.	1232485.	1232485.	STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	2484575.			
b	Gross sales price for all assets on line 6a	58269556.			
7	Capital gain net income (from Part IV, line 2)		2484575.		
8	Net short-term capital gain			N/A	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	7831.	7831.	7831.	STATEMENT 3
12	Total. Add lines 1 through 11	250473081.	3742676.	1258101.	
13	Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees STMT 4	15219.	15219.	0.	0.
b	Accounting fees STMT 5	50000.	50000.	0.	0.
c	Other professional fees STMT 6	1285054.	1285054.	0.	0.
17	Interest				
18	Taxes STMT 7	401532.	1532.	0.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 8	542.	8.	0.	0.
24	Total operating and administrative expenses. Add lines 13 through 23	1752347.	1351813.	0.	0.
25	Contributions, gifts, grants paid	11261600.			11261600.
26	Total expenses and disbursements. Add lines 24 and 25	13013947.	1351813.	0.	11261600.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	237459134.			
b	Net investment income (if negative, enter -0-)		2390863.		
c	Adjusted net income (if negative, enter -0-)			1258101.	

SCANNED OCT 10 5 2020  
 Received in  
 All in 6 2020  
 Operating and Administrative Expenses



Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing		2451718.	2451718.	
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations STMT 9	0.	66023236.	66104918.	
	b Investments - corporate stock STMT 10	0.	130402617.	147195398.	
	c Investments - corporate bonds				
	Liabilities	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 11		0.	38581563.	41390718.	
14 Land, buildings, and equipment: basis ▶					
Less accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		0.	237459134.	257142752.	
17 Accounts payable and accrued expenses					
18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	0.	237459134.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
	30 Total net assets or fund balances	0.	237459134.		
31 Total liabilities and net assets/fund balances	0.	237459134.			

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0.
2 Enter amount from Part I, line 27a	2	237459134.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	237459134.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	237459134.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a CAPITAL GAINS DISTRIBUTIONS</b>	<b>P</b>	<b>06/01/16</b>	<b>11/30/17</b>
<b>b SEE STATEMENT ATTACHED -JPM 6614</b>	<b>P</b>	<b>12/01/16</b>	<b>11/30/17</b>
<b>c SEE STATEMENT ATTACHED -JPM 0005</b>	<b>P</b>	<b>12/01/16</b>	<b>11/30/17</b>
<b>d SEE STATEMENT ATTACHED -JPM 4001</b>	<b>P</b>	<b>12/01/16</b>	<b>11/30/17</b>
<b>e SEE STATEMENT ATTACHED -CITI 1768</b>	<b>P</b>	<b>12/01/16</b>	<b>11/30/17</b>

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 230.</b>			<b>230.</b>
<b>b 2341447.</b>		<b>2194011.</b>	<b>147436.</b>
<b>c 49377608.</b>		<b>46933488.</b>	<b>2444120.</b>
<b>d 786951.</b>		<b>796400.</b>	<b>-9449.</b>
<b>e 5763320.</b>		<b>5861082.</b>	<b>-97762.</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<b>230.</b>
<b>b</b>			<b>147436.</b>
<b>c</b>			<b>2444120.</b>
<b>d</b>			<b>-9449.</b>
<b>e</b>			<b>-97762.</b>

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	<b>2484575.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	<b>3</b>	<b>2484345.</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015			
2014			
2013			
2012			
2011			

<b>2</b> Total of line 1, column (d)	<b>2</b>	
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<b>4</b>	
<b>5</b> Multiply line 4 by line 3	<b>5</b>	
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	
<b>7</b> Add lines 5 and 6	<b>7</b>	
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	47817.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	47817.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	47817.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	400000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	400000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	352183.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4911 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If yes, attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>TAG ASSOCIATES LLC</u> Telephone no. ► <u>212-275-1500</u> Located at ► <u>810 SEVENTH AVENUE 7TH FL, NEW YORK, NY</u> ZIP+4 ► <u>10019</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) N/A		
c If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARLENE HESS	DIRECTOR			
C/O TAG ASSOC 810 SEVENTH AVE 7TH FL	0.00	0.	0.	0.
NEW YORK, NY 10019				
PETER HESS FRIEDLAND	DIRECTOR			
C/O TAG ASSOC 810 SEVENTH AVE 7TH FL	0.00	0.	0.	0.
NEW YORK, NY 10019				
MARGARET HESS CHI	DIRECTOR			
C/O TAG ASSOC 810 SEVENTH AVE 7TH FL	0.00	0.	0.	0.
NEW YORK, NY 10019				

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	94485334.
b Average of monthly cash balances	1b	24387142.
c Fair market value of all other assets	1c	103546564.
d Total (add lines 1a, b, and c)	1d	222419040.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	222419040.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3336286.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	219082754.
6 Minimum investment return. Enter 5% of line 5	6	10954138.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	10954138.
2a Tax on investment income for 2016 from Part VI, line 5	2a	47817.
b Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	47817.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	10906321.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	10906321.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	10906321.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	11261600.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	11261600.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	11261600.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2016)



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				10906321.
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2016:				
<b>a</b> From 2011				
<b>b</b> From 2012				
<b>c</b> From 2013				
<b>d</b> From 2014				
<b>e</b> From 2015				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 11261600.				
<b>a</b> Applied to 2015, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2016 distributable amount				10906321.
<b>e</b> Remaining amount distributed out of corpus	355279.			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	355279.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	355279.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2012				
<b>b</b> Excess from 2013				
<b>c</b> Excess from 2014				
<b>d</b> Excess from 2015				
<b>e</b> Excess from 2016	355279.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**N/A**

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
92ND STREET Y NURSERY SCHOOL 1395 LEXINGTON AVE NEW YORK, NY 10128		501(C)(3)	CHARITABLE	20000.
ALZHEIMER'S DRUG DISCOVERY FOUNDATION 57 W 57TH ST SUITE 904 NEW YORK, NY 10019		501(C)(3)	CHARITABLE	5000.
AMERICA'S PROMISE ALLIANCE 1110 VERMONT AVE NW # 900 WASHINGTON, DC 20005		501(C)(3)	CHARITABLE	5000.
AMERICAN ASSOCIATES OF THE NATIONAL THEATRE 247 W 30TH ST SUITE 8F NEW YORK, NY 10001		501(C)(3)	CHARITABLE	10000.
AMERICAN FRIENDSDECAN HERITAGE FOUNDATION C/O KOEGEL GROUP 161 AVE OF AMERICAS NEW YORK, NY 10013		501(C)(3)	CHARITABLE	10000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>11261600.</b>
<b>b Approved for future payment</b>				
AMERICAN MUSEUM OF NATURAL HISTORY CENTRAL PARK WEST & 79TH ST NEW YORK, NY 10024		501(C)(3)	CHARITABLE	10000000.
METROPOLITAN OPERA 30 LINCOLN CENTER PLAZA NEW YORK, NY 10023		501(C)(3)	CHARITABLE	4000000.
MUSEUM OF MODERN ART 11 W 53RD ST NEW YORK, NY 10019		501(C)(3)	CHARITABLE	19000000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>52600000.</b>

Form 990-PF (2016)

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1</b> Program service revenue:					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments					
<b>3</b> Interest on savings and temporary cash investments			14	17785.	
<b>4</b> Dividends and interest from securities			14	1232485.	
<b>5</b> Net rental income or (loss) from real estate:					
<b>a</b> Debt-financed property					
<b>b</b> Not debt-financed property					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income			14	7831.	
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	2484575.	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue:					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e)		0.		3742676.	0.
<b>13</b> Total. Add line 12, columns (b), (d), and (e)				3742676.	

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

## Part XVII Information Regarding Transfers To and Transactions With Noncharitable Exempt Organizations

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

☒ Shirley Lee 6/8/20 ☐ **DIRECTOR**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr. 7)? ☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JUDITH COAN BALSAN	<i>Judith Coan Balsan</i>	5/13/2020		P00438001
	Firm's name ▶ TAG ASSOCIATES, LLC				Firm's EIN ▶ 52-2328316
	Firm's address ▶ 810 SEVENTH AVENUE, 7TH FLR NEW YORK, NY 10019			Phone no. 212-275-1500	

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN MUSEUM OF NATURAL HISTORY CENTRAL PARK WEST & 79TH ST NEW YORK, NY 10024		501(C)(3)	CHARITABLE	182500.
AMERICAN THEATRE WING 230 W 41ST ST #1101 NEW YORK, NY 10036		501(C)(3)	CHARITABLE	10000.
AMERICAS FOUNDATION SERPENTINE GALLERIES 767 5TH AVE NEW YORK, NY 10153		501(C)(3)	CHARITABLE	10000.
ARCHIVES OF AMERICAN ART -SMITHSONIAN 300 PARK AVE S NEW YORK, NY 10010		501(C)(3)	CHARITABLE	3000.
ARTS CONNECTION 520 8TH AVE #321 NEW YORK, NY 10018		501(C)(3)	CHARITABLE	5000.
ASIA SOCIETY 725 PARK AVE NEW YORK, NY 10021		501(C)(3)	CHARITABLE	250000.
ASPCA 424 EAST 92ND ST NEW YORK, NY 10128		501(C)(3)	CHARITABLE	2500.
ASSOCIATION FOR FRONTOTEMPL DEGENERATION 290 KING OF PRUSSIA ROAD RADNOR, PA 19087		501(C)(3)	CHARITABLE	10000.
BIPARTISAN POLICY CENTER 1225 EYE STREET, NW SUITE 1000 WASHINGTON, DC 20005		501(C)(3)	CHARITABLE	50000.
BREAST CANCER RESEARCH FOUNDATION 60 E 56TH ST 8TH FLOOR NEW YORK, NY 10022		501(C)(3)	CHARITABLE	10000.
Total from continuation sheets				11211600.

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BROOKLYN PUBLIC LIBRARY 240 DIVISION AVE BROOKLYN, NY 11211		501(C)(3)	CHARITABLE	5000.
BROWN UNIVERSITY BROWN UNIVERSITY PROVIDENCE, RI 02912		501(C)(3)	CHARITABLE	20000.
CANCER RESEARCH INSTITUTE 29 BROADWAY NEW YORK, NY 10006		501(C)(3)	CHARITABLE	20000.
CENTRAL PARK CONSERVANCY 14 EAST 60TH STREET NEW YORK, NY 10022		501(C)(3)	CHARITABLE	50000.
CHAMBER MUSIC SOCIETY 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023		501(C)(3)	CHARITABLE	5000.
CITIZENS COMMITTEE FOR NEW YORK 77 WATER ST NEW YORK, NY 10005		501(C)(3)	CHARITABLE	5000.
CONGREGATION EMANU-EL 1 E 65TH ST NEW YORK, NY 10065		501(C)(3)	CHARITABLE	15250.
COUNCIL OF FOREIGN RELATIONS 58 E 68TH ST NEW YORK, NY 10065		501(C)(3)	CHARITABLE	100000.
CUNY TV FOUNDATION 365 5TH AVE NEW YORK, NY 10016		501(C)(3)	CHARITABLE	50000.
EAST HARLEM SCHOOL 309 103RD ST NEW YORK, NY 10029		501(C)(3)	CHARITABLE	5000.
Total from continuation sheets				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EASTS HAMPTON HEALTHCARE FOUNDATION 200 PANTIGO PLACE, SUITE M EAST HAMPTON, NY 11937		501(C)(3)	CHARITABLE	2500.
EPISCOPAL SCHOOL 35 E 69TH ST NEW YORK, NY 10021		501(C)(3)	CHARITABLE	25000.
FILM SOCIETY OF LINCOLN CENTER 70 LINCOLN CENTER PLAZA #4 NEW YORK, NY 10023		501(C)(3)	CHARITABLE	5000.
FOUNDATION 4 ARTS & PRESERVATION EMBASSIES 1725 I ST NW # 300 WASHINGTON, DC 20006		501(C)(3)	CHARITABLE	25000.
FOUNDATION FOR CONTEMPORARY ARTS 5137, 820 GREENWICH ST # 4 NEW YORK, NY 10014		501(C)(3)	CHARITABLE	10000.
FOUR FREEDOM'S PARK CONSERVANCY 1 FDR FOUR FREEDOMS PARK ROOSEVELT ISLAND, NY 10044		501(C)(3)	CHARITABLE	50000.
FRIENDS OF FLORENCE 4545 W ST NW WASHINGTON, DC 20007		501(C)(3)	CHARITABLE	10000.
GUILD HALL OF EAST HAMPTON 158 MAIN ST EAST HAMPTON, NY 11937		501(C)(3)	CHARITABLE	15000.
HARLEM ACADEMY 1330 5TH AVE NEW YORK, NY 10026		501(C)(3)	CHARITABLE	10000.
HENRY STREET SETTLEMENT ART SHOW 265 HENRY STREET NEW YORK, NY 10002		501(C)(3)	CHARITABLE	30000.
Total from continuation sheets				



**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HEREDITY DISEASE FOUNDATION 3960 BROADWAY NEW YORK, NY 10032		501(C)(3)	CHARITABLE	5000.
INDEPENDENT CURATORS INTERNATIONAL 401 BROADWAY #1620 NEW YORK, NY 10013		501(C)(3)	CHARITABLE	10000.
INTERNATIONAL COUNCIL OF MOMA 11 WEST 53 STREET NEW YORK, NY 10019		501(C)(3)	CHARITABLE	10000.
INTERNATIONAL RESCUE COMMITTEE PO BOX 6068 ALBERT LEA, MN 56007		501(C)(3)	CHARITABLE	10000.
INTERNATIONAL WOMEN'S HEALTH COALITION 333 7TH AVE #601 NEW YORK, NY 10001		501(C)(3)	CHARITABLE	132600.
JAZZ AT LINCOLN CENTER 10 COLUMBUS CIR NEW YORK, NY 10023		501(C)(3)	CHARITABLE	12500.
JUVENILE DIABETES RESEARCH FOUNDATION -NY 26 BROADWAY 14TH FLOOR NEW YORK, NY 10004		501(C)(3)	CHARITABLE	20000.
KENT PRESENTS PO BOX 648 KENT, CT 06757		501(C)(3)	CHARITABLE	10000.
LINCOLN CENTER FOR THE PERFORMING ARTS 10 LINCOLN CENTER PLAZA NEW YORK, NY 10023		501(C)(3)	CHARITABLE	75000.
LINCOLN CENTER THEATER 150 WEST 65TH STREET NEW YORK, NY 10023		501(C)(3)	CHARITABLE	180000.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LUPUS RESEARCH ALLIANCE 275 MADISON AVE NEW YORK, NY 10016		501(C)(3)	CHARITABLE	10000.
MANHATTAN THEATRE CLUB 311 WEST 43RD STREET NEW YORK, NY 10036		501(C)(3)	CHARITABLE	12500.
METROPOLITAN MUSEUM OF ART 1000 5TH AVE NEW YORK, NY 10028		501(C)(3)	CHARITABLE	60000.
METROPOLITAN OPERA 30 LINCOLN CENTER PLAZA NEW YORK, NY 10023		501(C)(3)	CHARITABLE	2150000.
MILLS COLLEGE 5000 MACARTHUR BLVD OAKLAND, CA 94613		501(C)(3)	CHARITABLE	50000.
MOMA PS1 CONTEMPORARY ART CENTER 22-25 JACKSON AVE LONG ISLAND CITY, NY 11101		501(C)(3)	CHARITABLE	25000.
MUSEUM OF MODERN ART 11 W 53RD ST NEW YORK, NY 10019		501(C)(3)	CHARITABLE	5687250.
NEUE GALERIE 1048 5TH AVE NEW YORK, NY 10028		501(C)(3)	CHARITABLE	10000.
NEW VICTORY THEATER 209 W 42ND ST NEW YORK, NY 10036		501(C)(3)	CHARITABLE	5000.
NEW YORK CITY BALLET 20 LINCOLN CENTER PLAZA NEW YORK, NY 10023		501(C)(3)	CHARITABLE	120000.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount -
NEW YORK CITY CENTER 131 W 55TH ST NEW YORK, NY 10019		501(C)(3)	CHARITABLE	50000.
NEW YORK LAW SCHOOL 185 W BROADWAY NEW YORK, NY 10013		501(C)(3)	CHARITABLE	179500.
NEW YORK PRESBYTERIAN HYPERTENSION CENTER 506 SIXTH ST BROOKLYN, NY 11215		501(C)(3)	CHARITABLE	10000.
NEW YORK PUBLIC RADIO 5TH AVENUE NEW YORK, NY 10021		501(C)(3)	CHARITABLE	10000.
NEW YORK SERVICE FOR THE HANDICAPPED 1140 BROADWAY SUITE 903 NEW YORK, NY 10001		501(C)(3)	CHARITABLE	50000.
NEW YORK STEM CELL FOUNDATION 619 W 54TH ST NEW YORK, NY 10019		501(C)(3)	CHARITABLE	110000.
NORMAN ROCKWELL MUSEUM 9 GLENDALE RD STOCKBRIDGE, MA 01262		501(C)(3)	CHARITABLE	10000.
NORTHSIDE CENTER FOR CHILD DEVELOPMENT 1301 5TH AVE NEW YORK, NY 10029		501(C)(3)	CHARITABLE	5000.
NY LANDMARKS CONSERVANCY 1 WHITEHALL ST NEW YORK, NY 10004		501(C)(3)	CHARITABLE	5000.
PARK AVENUE SYNAGOGUE 50 E 87TH ST NEW YORK, NY 10128		501(C)(3)	CHARITABLE	52000.
Total from continuation sheets				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PLANNED PARENTHOOD FEDERATION OF AMERICA 123 WILLIAM ST NEW YORK, NY 10038		501(C)(3)	CHARITABLE	25000.
RANDALL'S ISLAND PARK ALLIANCE 24 W 61ST ST NEW YORK, NY 10023		501(C)(3)	CHARITABLE	2500.
ROCKEFELLER UNIVERSITY 1230 YORK AVE NEW YORK, NY 10065		501(C)(3)	CHARITABLE	125000.
ROSENTHAL CENTER OF ADDICTION STUDIES 118 E 28TH ST NEW YORK, NY 10016		501(C)(3)	CHARITABLE	5000.
ROUNABOUT THEATRE COMPANY 231 W 39TH ST #1200 NEW YORK, NY 10018		501(C)(3)	CHARITABLE	15000.
SAN FRANCISCO MUSEUM OF MODERN ART 151 3RD ST SAN FRANCISCO, CA 94103		501(C)(3)	CHARITABLE	50000.
SERVICES FOR THE UNDERSERVED 457 ST MARKS AVE A6 BROOKLYN, NY 11238		501(C)(3)	CHARITABLE	75000.
SESAME WORKSHOP 1900 BROADWAY NEW YORK, NY 10023		501(C)(3)	CHARITABLE	125000.
SOCIETY OF MEMORIAL SLOAN KETTERING 1275 YORK AVE NEW YORK, NY 10065		501(C)(3)	CHARITABLE	10000.
SPONSORS FOR EDUCATIONAL OPPORTUNITY 55 EXCHANGE PLACE, SUITE 601 NEW YORK, NY 10005		501(C)(3)	CHARITABLE	5000.
<b>Total from continuation sheets</b>				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST BERNARD'S SCHOOL 4 E 98TH ST NEW YORK, NY 10029		501(C)(3)	CHARITABLE	10000.
STUDIO IN A SCHOOL 410 W 59TH ST NEW YORK, NY 10019		501(C)(3)	CHARITABLE	10000.
TATE AMERICAS FOUNDATION 520 W 27TH ST #404 NEW YORK, NY 10001		501(C)(3)	CHARITABLE	9500.
TEMPLE EMANU-EL 1 E 65TH ST NEW YORK, NY 10065		501(C)(3)	CHARITABLE	15000.
THE BREARLEY SCHOOL 610 E 83RD ST NEW YORK, NY 10028		501(C)(3)	CHARITABLE	50000.
THE GRADUATE CENTER FOUNDATION 365 FIFTH AVENUE, SUITE 8204 NEW YORK, NY 10016		501(C)(3)	CHARITABLE	2500.
THE PUBLIC THEATRE 425 LAFAYETTE ST NEW YORK, NY 10003		501(C)(3)	CHARITABLE	10000.
THOMAS G LABRECQUE FOUNDATION 1414 PRINCE ST #400 ALEXANDRIA, VA 22314		501(C)(3)	CHARITABLE	10000.
TRIBECA FILM INSTITUTE 32 6TH AVE 27TH FLOOR NEW YORK, NY 10013		501(C)(3)	CHARITABLE	15000.
TRINITY SCHOOL 139 W 91ST ST NEW YORK, NY 10024		501(C)(3)	CHARITABLE	495000.
Total from continuation sheets				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WHITNEY MUSEUM 99 GANSEVOORT ST NEW YORK, NY 10014		501(C)(3)	CHARITABLE	20000.
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BLVD BRONX, NY 10460		501(C)(3)	CHARITABLE	5000.
WNET 825 8TH AVE NEW YORK, NY 10019		501(C)(3)	CHARITABLE	10000.
WOMEN IN NEED 325 E 104TH ST NEW YORK, NY 10029		501(C)(3)	CHARITABLE	10000.
WOODLAWN CEMETARY 4199 WEBSTER AVE BRONX, NY 10470		501(C)(3)	CHARITABLE	5000.
WORLD JEWISH CONGRESS 501 MADISON AVENUE NEW YORK, NY 10022		501(C)(3)	CHARITABLE	5000.
ZARA AINA INC P.O. BOX 1199 NEW YORK, NY 10009		501(C)(3)	CHARITABLE	25000.
Total from continuation sheets				

81-3520745

**3 Grants and Contributions Approved for Future Payment (Continuation)**

623635  
04-01-16

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CITI PRIV BANK 1768 (WILLIAM JONES)	625.	625.	625.
FIRST MANHATTAN 6614 (GREENHAVEN)	5191.	5191.	5191.
GOLDMAN SACHS 4472	7730.	7730.	7730.
GOLDMAN SACHS ALT 4548	310.	310.	310.
JPMORGAN 0005	3088.	3088.	3088.
JPMORGAN 4001 (WELLINGTON)	841.	841.	841.
TOTAL TO PART I, LINE 3	17785.	17785.	17785.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CITI PRIV BANK 1768 (WILLIAM JONES)	68206.	0.	68206.	68206.	68206.
FIRST MANHATTAN 6614 (GREENHAVEN)	92500.	0.	92500.	92500.	92500.
JPMORGAN 0005	726302.	0.	726302.	726302.	726302.
JPMORGAN 4001 (WELLINGTON)	9488.	0.	9488.	9488.	9488.
LESS: ACCRUED INTEREST PD	-83241.	0.	-83241.	-83241.	-83241.
US GOVT OBL -JPM 0005	419230.	0.	419230.	419230.	419230.
TO PART I, LINE 4	1232485.	0.	1232485.	1232485.	1232485.



FORM 990-PF	OTHER INCOME	STATEMENT	3
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
JPM 4001 -FOREIGN EXCHANGE	7831.	7831.	7831.
TOTAL TO FORM 990-PF, PART I, LINE 11	7831.	7831.	7831.

FORM 990-PF	LEGAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	15219.	15219.	0.	0.
TO FM 990-PF, PG 1, LN 16A	15219.	15219.	0.	0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	50000.	50000.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	50000.	50000.	0.	0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISORY FEES -GREENHAVEN	68160.	68160.	0.	0.
ADVISORY FEES -WELLINGTON	63034.	63034.	0.	0.
ADVISORY FEES -EAST END	1153860.	1153860.	0.	0.
ADVISORS LLC	1153860.	1153860.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	1285054.	1285054.	0.	0.

FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1532.	1532.	0.	0.
FEDERAL EXCISE TAXES	400000.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	401532.	1532.	0.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	8.	8.	0.	0.
CORPORATION SERVICE COMPANY	534.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	542.	8.	0.	0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
DOUBLELINE TOTAL RETURN BD FD	X		7786025.	7782956.
IR+M SHORT FUND	X		19000000.	19131638.
JP MORGAN 1 YEAR T-BILL	X		12425578.	12456146.
JP MORGAN 2 YEAR T-BILL	X		12392180.	12343750.
JP MORGAN 3 MONTH T-BILL	X		6731905.	6739942.
VANGUARD SHORT- TERM BD FD	X		7687548.	7650486.
TOTAL U.S. GOVERNMENT OBLIGATIONS			66023236.	66104918.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			66023236.	66104918.

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WILLIAM JONES (CITI PRIV BANK 1768)	9908035.	10294854.
WELLINGTON (JP MORGAN 4001)	13507248.	13970747.
GREENHAVEN LLC (FIRST MANHATTAN 6614)	13676968.	16235401.
PRAESIDIUM STRATEGIC OFFSHORE FUND	10000000.	11307152.
ROCK SPRINGS CAPITAL OFF FD LP	7400000.	8392047.
ACACIA CONSERVATION OFFSHORE FUND	12200000.	14436473.
ARROWSTREET GLOBAL ALPHA EXT FUND I	14805026.	17667123.
CANTILLON GLOBAL EQ FUND	14000000.	16959588.
CEDAR ROCK CAPITAL PRTNRS LLC	14000000.	14984243.
GQG PARTNERS GLOBAL EQ FD	12500000.	13349168.
H CAPITAL IV LP	439200.	439200.
INTANDEM CAPITAL PRTNRS FD LP	229422.	197638.
KKR 2006 FUND LP (OVERSEAS)	529547.	600374.
KKR ASIAN FUND LP	314687.	373928.
KKR ASIAN FD II TE BLOCK	1803329.	1945993.
KKR EUROPEAN FUND IV LP	974803.	1152479.
KKR NORTH AMERICA FUND XI LP	1577431.	1973429.
GS CAPITAL PRTNRS V LP	90487.	101058.
GS CAPITAL PRTNRS VI LP	454421.	498076.
VINTAGE V LP	219219.	306761.
VINTAGE VI LP	667562.	789141.
ROCKEFELLER GA 2007 LP	1105232.	1220525.
TOTAL TO FORM 990-PF, PART II, LINE 10B	130402617.	147195398.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
THE OVERLOOK PRTNRS FUND LP	COST	7200000.	8527623.
OWL ROCK CAPITAL CORP	COST	2249118.	2330333.
WHITEHALL STREET INTL RE CORP 2008	COST	11193.	11295.
GOLUB CAPITAL PARTNERS	COST	2292000.	2400000.
GS MEZZANINE PRTNRS V OFFSHORE LP	COST	68061.	57541.
REDWOOD DRAWDOWN OFF FD II LP	COST	75000.	69163.
TVF FEEDER FUND LTD	COST	6250000.	7100478.
STEELMILL FUND LTD	COST	7500000.	7841184.
FARALLON CAPITAL INST PRTNRS LP	COST	10000000.	10144725.
ACTIVUM SG FEEDER FUND V LP	COST	704282.	719554.
BLACKSTONE REAL EST PRTNRS EUROPE V LP	COST	410461.	439188.
KKR RE PARTNERS AMERICAS LP	COST	753386.	826000.
ENCAP ENERGY CAPITAL FUND XI LP	COST	57000.	43890.

HESS PHILANTHROPIC FUND

81-3520745

FOLIUM AGRICULTURE PARALLEL-1 LP  
FOLIUM TIMBER PARALLEL-1 LP

COST  
COST

756035.  
255027.

678611.  
201133.

TOTAL TO FORM 990-PF, PART II, LINE 13

38581563.

41390718.