

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	517,359	155,624	155,624
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	228,507		
	b Investments—corporate stock (attach schedule)	5,574,547	8,588,380	11,891,538
	c Investments—corporate bonds (attach schedule)	1,749,033	1,464,589	1,461,965
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	505,725	752,117	763,887
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	2,671,925			
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	11,247,096	10,960,710	14,273,014	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	11,247,096	10,960,710	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	11,247,096	10,960,710		
31 Total liabilities and net assets/fund balances (see instructions) .	11,247,096	10,960,710		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,247,096
2 Enter amount from Part I, line 27a	2	-253,342
3 Other increases not included in line 2 (itemize) ▶ _____	3	20,428
4 Add lines 1, 2, and 3	4	11,014,182
5 Decreases not included in line 2 (itemize) ▶ _____	5	53,472
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	10,960,710

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	146,570
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	658,675	12,773,245	0 051567
2014	676,659	13,578,921	0 049832
2013	698,641	14,148,409	0 049379
2012	538,916	13,554,946	0 039758
2011	547,695	12,822,544	0 042713
2 Total of line 1, column (d)			2 0 233249
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 04665
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 13,670,332
5 Multiply line 4 by line 3			5 637,721
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,923
7 Add lines 5 and 6			7 641,644
8 Enter qualifying distributions from Part XII, line 4			8 644,608

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	3,923
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,923
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,923
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	4,278
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	4,278
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	355
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> 355 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes	
14	The books are in care of ► <u>US BANK NATIONAL ASSOCIATION</u> Telephone no ► <u>(651) 466-8710</u>			

Located at ► 101 EAST 5TH STREET 14TH FLOOR SAINT PAUL MN ZIP+4 ► 55101

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b	
	Organizations relying on a current notice regarding disaster assistance check here. 	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

[illegible]

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, other allowances (e)
NONE				

Total number of other employees paid over \$50,000.	0
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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	13,438,690
b	Average of monthly cash balances.	1b	439,820
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	13,878,510
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	13,878,510
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	208,178
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	13,670,332
6	Minimum investment return. Enter 5% of line 5.	6	683,517

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	683,517
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	3,923
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,923
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	679,594
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	679,594
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	679,594

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	644,608
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	644,608
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	3,923
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	640,685

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				679,594
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			616,797	
b Total for prior years 2014, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	0			
b From 2012.	0			
c From 2013.	0			
d From 2014.	0			
e From 2015.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 644,608				
a Applied to 2015, but not more than line 2a			616,797	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				27,811
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				651,783
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.	0			
b Excess from 2013.	0			
c Excess from 2014.	0			
d Excess from 2015.	0			
e Excess from 2016.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed US BANK NA ATTN SARAH GODFREY 101 EAST 5TH STREET 14TH FLOOR SAINT PAUL, MN 55101 (651) 466-8710	
b The form in which applications should be submitted and information and materials they should include APPLICATIONS SHOULD BE SUBMITTED IN WRITTEN FORM OUTLINING THE NATURE OF THE REQUEST	
c Any submission deadlines NONE	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors THE FOUNDATION MAKES GRANTS TO CHARITABLE ORGANIZATIONS PRIMARILY IN THE STATE OF MINNESOTA	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	540,548
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes	
1	2
3	4
5	6
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99	100

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
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Form **990-PF** (2016)

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name JOSEPH J CASTRIANO	Preparer's Signature	Date 2018-04-02	Check if self-employed <input checked="checked" type="checkbox"/>	PTIN P01251603
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP				Firm's EIN ▶ 13-4008324
Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219				Phone no (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
250 ST JUDE MED INC COM W/RTS ATTACHED EXP 07/15/2007		2016-02-01	2017-01-05
400 ST JUDE MED INC COM W/RTS ATTACHED EXP 07/15/2007		2013-01-10	2017-01-05
250 ST JUDE MED INC COM W/RTS ATTACHED EXP 07/15/2007		2013-04-19	2017-01-05
175 ST JUDE MED INC COM W/RTS ATTACHED EXP 07/15/2007		2013-05-15	2017-01-05
300 ST JUDE MED INC COM W/RTS ATTACHED EXP 07/15/2007		2013-06-27	2017-01-05
1 PFIZER INC		1911-11-11	2017-01-11
35 ABBOTT LABORATORIES		2013-01-10	2017-02-14
1150 ASSOCIATED BANC CORP			2017-03-07
250 FASTENAL CO			2017-03-07
250 PRINCIPAL FINANCIAL GROUP COM			2017-03-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,256		13,319	6,937
32,410		15,240	17,170
20,256		10,151	10,105
14,179		8,150	6,029
24,307		13,601	10,706
28			28
15		14	1
29,274		16,976	12,298
12,971		11,756	1,215
15,783		9,805	5,978

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,937
			17,170
			10,105
			6,029
			10,706
			28
			1
			12,298
			1,215
			5,978

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
575 VALSPAR CORP			2017-03-07
4880 447 NUVEEN SHORT TERM BOND FUND CL I		2012-11-29	2017-03-10
225 G K SVCS INC CL A		2016-02-01	2017-03-21
100000 XTRA FIN CORP 5 150% 4/01/17		2009-10-06	2017-04-01
475 VALSPAR CORP			2017-06-01
1 AMERICAN INTERNATIONAL GROUP		1911-11-11	2017-06-13
350 BADGER METER INC			2017-08-04
1250 EMERSON ELEC CO COM			2017-08-04
175 INTERNATIONAL BUSINESS MACHS CORP		2014-02-28	2017-08-04
125 STANDARD & POORS DEPOSITARY RECEIPTS		2011-11-18	2017-08-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
64,130		39,106	25,024
48,024		49,097	-1,073
21,938		14,494	7,444
100,000		104,818	-4,818
53,675		30,552	23,123
89			89
15,584		8,133	7,451
76,431		66,442	9,989
25,373		32,339	-6,966
30,906		15,203	15,703

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			25,024
			-1,073
			7,444
			-4,818
			23,123
			89
			7,451
			9,989
			-6,966
			15,703

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 ANADARKO PETE CORP COM		1911-11-11	2017-09-01
50000 BANK OF MONTREAL MTN 1 400% 9/11/17		2012-11-30	2017-09-11
75000 ROYAL BK CANADA MTN 1 400% 10/13/17		2014-10-30	2017-10-13
100000 F H L B DEB 5 000% 11/17/17		2007-10-22	2017-11-17
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27			27
50,000		50,487	-487
75,000		75,160	-160
100,000		100,811	-811
			1,568

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			27
			-487
			-160
			-811

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
US BANK NATIONAL ASSOCIATION	CORPORATE TRUSTEE 8	82,849		
155 1ST AVE SW ROCHESTER, MN 55902				
PAUL SCHLIESMAN	CO-TRUSTEE 4	13,800		
12600 MARION LAND W MINNETONKA, MN 55305				
KIRK SPRINGSTED	CO-TRUSTEE 4	12,000		
50 NECK ROAD MADISON, CT 06433				
TOM JENSEN	CO-TRUSTEE 4	12,000		
PO BOX 7343 MINNEAPOLIS, MN 55407				
DESIREE PARKER	CO-TRUSTEE 4	12,000		
7846 REGAL HERON CR 102 NAPLES, FL 34104				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MINNESOTA COUNCIL ON FOUNDATIONS 800 N WASHINGTON AVE SUITE, MN 55401	NONE	PC	GENERAL OPERATING	1,775
CUYANA RANGE YOUTH CENTER PO BOX 263 CROSBY, MN 56441	NONE	PC	GENERAL OPERATING	25,000
KINSHIP PARTNERS INC 910 PINE STREET BRainerd, MN 56401	NONE	PC	GENERAL OPERATING	15,000
LAKES AREA INTERFAITH CAREGIVERS PO BOX 634 PEQUOT LAKES, MN 56472	NONE	PC	GENERAL OPERATING	10,000
JUNIOR ACHIEVEMENT OF BRAINERD LAKES AREA PO BOX 265 BRainerd, MN 56401	NONE	PC	GENERAL OPERATING	6,000
Total ► 3a				540,548

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAKE AREA MUSIC FESTIVAL 1001 KINGWOOD STREET SUITE 114 BRAINERD, MN 56401	NONE	PC	GENERAL OPERATING	10,000
CUYANA IRON RANGE HERITAGE NETWORK PO BOX 272 CROSBY, MN 56441	NONE	PC	GENERAL OPERATING	3,095
CITY OF CROSBY CUYUNA LAKES COMMUNITY GARDEN 2 SECOND ST SW CROSBY, MN 56441	NONE	PC	PROJECT REVIVE, MURAL	37,100
CROSBY-IRONTON HIGH SCHOOL 711 POPLAR STREET CROSBY, MN 56441	NONE	PC	GENERAL OPERATING	54,600
HALLETT COMMUNITY CENTER FOUNDATION 470 8TH ST NE CROSBY, MN 56441	NONE	PC	GENERAL OPERATING	96,057
Total 3a				540,548

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JESSIE F HALLETT MEMORIAL LIBRARY 101 1ST ST SE CROSBY, MN 56441	NONE	PC	GENERAL OPERATING	45,608
INTERNATIONAL MOUTAIN BICYCLING ASSOC PO BOX 162 DEERWOOD, MN 56444	NONE	PC	GENERAL OPERATING SUPPORT	111,000
SALEM WEST PO BOX 100 DEERWOOD, MN 56444	NONE	PC	GENERAL OPERATING	30,000
CITY OF DEERWOOD 23770 FOREST RD DEERWOOD, MN 56444	NONE	PC	GENERAL OPERATING	3,500
SEXUAL ASSAULT SERVICES BRAINERD 211 S 4TH ST BRAINERD, MN 56401	NONE	PC	GENERAL OPERATING	25,000
Total ▶ 3a				540,548

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SECOND HARVEST NORTH CENTRAL FOOD BANK PO BOX 5130 GRAND RAPIDS, MN 55744	NONE	PC	GENERAL OPERATING	3,500
SALVATION ARMY - BRAINERD 208 SOUTH 5TH ST BRAINERD, MN 56401	NONE	PC	GENERAL OPERATING	5,000
PRESBYTERIAN HOMES FDN 500 HEARTWOOD DRIVE CROSBY, MN 56441	NONE	PC	GENERAL OPERATING	50,000
JFHML FRIENDS FOUNDATION 101 1ST STREET SE CROSBY, MN 56441	NONE	PC	GENERAL OPERATING	8,313
Total 3a				540,548

TY 2016 Investments Corporate Bonds Schedule**Name:** E W HALLETT CHARITABLE TR UA**EIN:** 41-6261160

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BAXTER INTL INC 2.400% 8		
BERKSHIRE HATHAWAY 4.250%		
CHEVRON CORP 1.718%		
DUKE ENERGY CAROLINA 5.250% 1		
EMERSON ELECTRIC 4.250% 11		
GENERAL ELEC CAP MTN 3.100% 1		
GLAXOSMITHKLINE CAP 5.650% 5		
IBM CORP 1.875%		
ILLINOIS TOOL WORKS 3.375% 9		
JPMORGAN CHASE CO 3.250%		
NORTHERN TRUST CORP 3.375%		
ORACLE CORP 2.250% 10		
WESTPAC BANKING 4.875% 11		
XTRA FIN CORP 5.150%		
CAN IMPERIAL BK 2.350% 12		
BANK OF MONTREAL 2.375		
EI DU PONT DE NEMOUR 3.625		
ROYAL BANK OF CANADA 1.500		
AMERICAN EXPRESS CREDIT 2.250		
ROYAL BANK OF CANADA 1.400		

Name of Bond	End of Year Book Value	End of Year Fair Market Value
0258M0DP1 AMERICAN EXPRES MTN	29,828	30,036
166764AE0 CHEVRON CORP	75,169	75,014
912828SV3 U S TREASURY NT	127,696	123,204
084664BQ3 BERKSHIRE HATHAWAY	100,000	105,769
071813BF5 BAXTER INTL INC	75,827	73,889
459200HE4 IBM CORP	51,860	49,956
665859AM6 NORTHERN TRUST CORP	115,474	119,015
291011BC7 EMERSON ELECTRIC	53,982	52,552
26442CAC8 DUKE ENERGY CAROLINA	106,958	100,417
36962G6S8 GENERAL ELEC CAP MTN	74,214	76,074
68389XAX3 ORACLE CORP	74,972	75,380
89236TBJ3 TOYOTA MOTOR MTN	25,995	25,291
377372AD9 GLAXOSMITHKLINE CAP	151,989	152,643
263534CB3 DUPONT EI NEMOUR	51,699	51,820
46625HJE1 JPMORGAN CHASE CO	77,843	76,684
05565QDA3 BP CAPITAL MARKETS	41,817	41,163
961214BK8 WESTPAC BANKING	100,333	105,016
452308AP4 ILLINOIS TOOL WORKS	78,420	77,339
548661DD6 LOWES COS INC	50,513	50,703

TY 2016 Investments Corporate Stock Schedule

Name: E W HALLETT CHARITABLE TR UA
EIN: 41-6261160

Name of Stock	End of Year Book Value	End of Year Fair Market Value
532457108 ELI LILLY CO	37,077	38,088
478160104 JOHNSON JOHNSON	70,364	114,947
081437105 BEMIS COMPANY INC	87,058	103,224
87612E106 TARGET CORP	82,737	77,870
880345103 TENNANT CO	34,375	32,900
311900104 FASTENAL CO	59,833	68,107
808513105 SCHWAB CHARLES CORP	38,600	87,822
437076102 HOME DEPOT INC	38,093	44,955
922042676 VANGUARD GLBL EX US	249,662	314,004
G5960L103 MEDTRONIC PLC	103,883	110,876
438516106 HONEYWELL INTERNATIO	91,140	148,162
225223304 CRAY INC	53,590	63,700
045487105 ASSOCIATED BANC CORP	19,928	36,975
891092108 TORO CO	14,191	26,100
806857108 SCHLUMBERGER LTD	115,361	100,560
359694106 FULLER H B CO	63,148	90,512
458140100 INTEL CORP	42,450	85,196
464287234 ISHARES MSCI EMERGIN	359,533	650,241
464287465 ISHARES MSCI EAFE ET	1,108,042	1,572,567
46625H100 J P MORGAN CHASE CO	72,102	146,328
09073M104 BIO TECHNE CORP	40,528	80,850
391416104 GREAT WESTERN BANCOR	31,553	41,320
459200101 INTERNATIONAL BUSINE	47,984	42,342
071813109 BAXTER INTERNATIONAL	21,037	36,042
002824100 ABBOTT LABORATORIES	87,632	126,663
922908553 VANGUARD REIT ETF	485,880	551,404
464288513 ISHARES IBOXX HIGH Y	378,182	385,530
46434V639 ISHARES CURRENCY HED	607,524	725,760
78467Y107 MIDCAP SPDR TRUST SE	279,825	705,656
88579Y101 3M CO	55,877	121,570

Name of Stock	End of Year Book Value	End of Year Fair Market Value
74251V102 PRINCIPAL FINANCIAL	26,682	60,172
056525108 BADGER METER INC	30,082	62,640
743713109 PROTO LABS INC	34,677	60,125
771195104 ROCHE HOLDINGS LTD S	78,360	73,424
742718109 PROCTER GAMBLE CO	55,269	62,993
369604103 GENERAL ELECTRIC CO	67,311	53,041
254687106 DISNEY WALT CO	50,701	94,338
464287176 ISHARES BARCLAYS TIP	58,420	56,954
464287804 I SHARES S P SMALLC	211,059	584,354
31420B300 FEDERATED INST HI YL	325,000	361,432
02079K107 ALPHABET INC CL C	19,880	25,535
166764100 CHEVRON CORPORATION	95,427	104,116
91324P102 UNITED HEALTH GROUP	14,425	28,521
911312106 UNITED PARCEL SERVIC	75,250	109,305
384109104 GRACO INC	76,263	138,170
78462F103 SPDR S P 500 ETF	526,090	729,043
440452100 HORMEL FOODS CORP	83,187	87,480
337738108 FISERV INC	29,949	78,870
74925K581 ROBECO BOSTON PARTNE	262,000	304,246
258620103 DOUBLELINE TOTAL RET	250,000	249,531
98956P102 ZIMMER BIOMET HOLDIN	68,939	73,188
30231G102 EXXON MOBIL CORP	110,984	106,195
747525103 QUALCOMM INC	40,541	39,804
833034101 SNAP ON INC	37,052	59,301
025816109 AMERICAN EXPRESS CO	90,706	131,909
278865100 ECOLAB INC	130,247	152,910
370334104 GENERAL MILLS INC	72,556	76,356
464287499 ISHARES RUSSELL MIDC	163,358	394,414
277923728 EATON VANCE GLOBAL M	525,000	530,134
12541W209 C H ROBINSON WORLDWI	67,807	97,481

Name of Stock	End of Year Book Value	End of Year Fair Market Value
703395103 PATTERSON COMPANIES	26,200	25,585
257651109 DONALDSON CO INC	107,769	149,700
ISHARES IBOXX H Y CORP BOND		
NUVEEN SHORT TERM BD FD		
ISHARES CORE S&P SM CAP ETF		
291011BC7 EMERSON ELECTRIC		
MEDTRONIC INC		
ST JUDE MED INC		
UNITED PARCEL SERVICE INC		
VALSPAR CORP		
WESTERN UNION CO		
SCHLUMBERGER		

TY 2016 Investments Government Obligations Schedule**Name:** E W HALLETT CHARITABLE TR UA**EIN:** 41-6261160**US Government Securities - End
of Year Book Value:****US Government Securities - End
of Year Fair Market Value:****State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2016 Investments - Other Schedule**Name:** E W HALLETT CHARITABLE TR UA**EIN:** 41-6261160

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
COAST DIVERSIFIED			
IDR FIXED INC REAL EST STR LP	AT COST	298,981	274,946
GRACO INC			
LOWES COS INC 3.125% 9			
TOYOTA MOTOR MTN 2.750% 5			
97MSCQBG4 COAST DIVERSFD FD II	AT COST	3,136	3,136
06367TNS5 BMO 24M RTY LBR MTN	AT COST	150,000	160,695
78012KVS3 RBC 24M SPX LBR MTN	AT COST	300,000	325,110

TY 2016 Legal Fees Schedule**Name:** E W HALLETT CHARITABLE TR UA**EIN:** 41-6261160

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - PRINCIPAL (ALLOCA	4,348			4,348

TY 2016 Other Assets Schedule

Name: E W HALLETT CHARITABLE TR UA
EIN: 41-6261160

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
COAST DIVERSIFIED FUND II		0	0
EATON VANCE GLOBAL MACRO FD CL	325,000	0	0
FEDERATED INST HI YLD BD FD	325,000	0	0
IDR FIXED INCOME RE STRATEGY B		0	0
ISHARES BARCLAYS TIPS BOND ETF		0	0
ISHARES CORE S P SMALL CAP ETF		0	0
ISHARES CURRENCY HEDGED MSCI E	607,524	0	0
ISHARES IBOXX HIGH YIELD ETF		0	0
ISHARES MSCI EAFE ETF		0	0
ISHARES MSCI EMERGING MARKETS		0	0
ISHARES RUSSELL MIDCAP INDEX E		0	0
MEDTRONIC PLC		0	0
MIDCAP SPDR TRUST SERIES I E T		0	0
NUVEEN SHORT TERM BOND FUND CL		0	0
ROBECO BOSTON PARTNERS L S RSR	262,000	0	0
ROCHE HOLDINGS LTD SPON A D R		0	0
SCHLUMBERGER LTD		0	0
SPDR S P 500 ETF		0	0
SPDR S P 500 ETF		0	0
VANGUARD GLBL EX US REAL ESTAT	249,662	0	0
VANGUARD REIT ETF	485,880	0	0
HIGHLAND LONG SHORT EQUITY Z		0	0
IPATH DOW JONES UBS COMMODITY		0	0
ISHARES DOW JONES US REAL ESTA		0	0
LOOMIS SAYLES GLBL BOND INST		0	0
SPDR DOW JONES INTERNATIONAL E		0	0
TFS MARKET NEUTRAL FUND		0	0
WESTPAC BANKING 4 875% 11		0	0
ALPHABET INC CL C	19,880	0	0
BMO 24M RTY LBR MTN	150,000	0	0

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
BE CAPITAL MARKETS 3 506%	41,817	0	0
G&K SVCS INC CL A	14,494	0	0
GREAT WESTERN BANCORP INC	31,553	0	0
HORMEL FOODS CORP	29,689	0	0
INTERNATIONAL BUSINESS MACHINE	80,324	0	0
PROTO LABS INC	34,677	0	0
UNITED HEALTH GROUP INC	14,425	0	0

TY 2016 Other Decreases Schedule

Name: E W HALLETT CHARITABLE TR UA
EIN: 41-6261160

Description	Amount
COAST LIQUIDATION ADJ	53,472

TY 2016 Other Expenses Schedule**Name:** E W HALLETT CHARITABLE TR UA**EIN:** 41-6261160**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WEBSITE HOSTING FEES	321	0		321
MISC EXPENSES	230	0		230
PAYROLL ADMINSTRATION FEES	1,010	0		1,010
STATE AG FEE	25	0		25
ADR FEES	122	122		0
MEMBERSHIP DUES	1,275	0		1,275
IDR PARTNERSHIP EXPENSES	5,788	5,788		0

TY 2016 Other Income Schedule**Name:** E W HALLETT CHARITABLE TR UA**EIN:** 41-6261160**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
IDR FIXED INCOME PARTNERSHIP K1 INCOME	19,178	17,532	
EXCISE TAX REFUND	169	0	

TY 2016 Other Increases Schedule**Name:** E W HALLETT CHARITABLE TR UA**EIN:** 41-6261160

Description	Amount
GAIN ON PY SALES SETTLED AT YEAR END	12,075
ADJUSTMENT TO PAYROLL EXPENSES	7,667
COST BASIS ADJ	686

TY 2016 Other Professional Fees Schedule**Name:** E W HALLETT CHARITABLE TR UA**EIN:** 41-6261160

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	15,827	15,827		

TY 2016 Taxes Schedule**Name:** E W HALLETT CHARITABLE TR UA**EIN:** 41-6261160

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,571	1,571		0
FEDERAL TAX PAYMENT - PRIOR YE	1,478	0		0
FEDERAL ESTIMATES - PRINCIPAL	4,278	0		0
FOREIGN TAXES ON NONQUALIFIED	654	654		0