

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016, or tax year beginning 12-01-2016 , and ending 11-30-2017

Name of foundation PRAISE THE LORD FOUNDATION		A Employer identification number 30-0854355	
Number and street (or P O box number if mail is not delivered to street address) 736 PAULA COURT		B Telephone number (see instructions) (408) 567-9300	
City or town, state or province, country, and ZIP or foreign postal code SAN JOSE, CA 95126		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,530,931		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	8		8	
	4 Dividends and interest from securities	19,389		12,393	
	5a Gross rents	48,400		48,400	
	b Net rental income or (loss)	26,377			
	6a Net gain or (loss) from sale of assets not on line 10	37,552			
	b Gross sales price for all assets on line 6a	808,354			
	7 Capital gain net income (from Part IV, line 2)			37,552	
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	4,012		3,866		
12 Total. Add lines 1 through 11	109,361		102,219		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	12,936		12,936	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	31,632		0	31,632
	b Accounting fees (attach schedule)	14,688		7,344	7,344
	c Other professional fees (attach schedule)	4,258		4,258	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	932		0	0
	19 Depreciation (attach schedule) and depletion	8,727		8,727	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	385		360	25
	24 Total operating and administrative expenses. Add lines 13 through 23	73,558		33,625	39,001
	25 Contributions, gifts, grants paid	98,997			98,997
26 Total expenses and disbursements. Add lines 24 and 25	172,555		33,625	137,998	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-63,194				
b Net investment income (if negative, enter -0-)			68,594		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	5,100	5,100	5,100
	2 Savings and temporary cash investments	20,340	10,481	10,481
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	573,838	252,209	251,699
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ 913,954 Less accumulated depreciation (attach schedule) ▶ _____ 21,817	900,864	892,137	892,137
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	197,150	369,869	371,514
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,697,292	1,529,796	1,530,931	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	5,500	5,500	
	23 Total liabilities (add lines 17 through 22)	5,500	5,500	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,691,792	1,524,296	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	0	0		
30 Total net assets or fund balances (see instructions)	1,691,792	1,524,296		
31 Total liabilities and net assets/fund balances (see instructions) .	1,697,292	1,529,796		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	1,691,792
2 Enter amount from Part I, line 27a		2	-63,194
3 Other increases not included in line 2 (itemize) ▶ _____		3	0
4 Add lines 1, 2, and 3		4	1,628,598
5 Decreases not included in line 2 (itemize) ▶ _____		5	104,302
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .		6	1,524,296

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SECURITIES 03544			
b PUBLICLY TRADED SECURITIES 03545			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 496,477		487,905	8,572
b 311,877		282,897	28,980
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			8,572
b			28,980
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	37,552
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	147,911	1,679,913	0.088047
2014	2,375	1,205,821	0.001970
2013			
2012			
2011			

2 Total of line 1, column (d)	2	0.090017
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045009
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,584,356
5 Multiply line 4 by line 3	5	71,310
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	686
7 Add lines 5 and 6	7	71,996
8 Enter qualifying distributions from Part XII, line 4	8	137,998

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', 'Tax under section 511', and 'Total credits and payments'. Total amount due is 698.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes a small table for state reporting (CA) and a 'Yes/No' column.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care of.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DEBORAH WANG 736 PAULA COURT SAN JOSE, CA 95126	SECRETARY 10 00	0	0	0
WANG CHEN PAO-FENG 736 PAULA COURT SAN JOSE, CA 95126	CEO 10 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	665,748
b	Average of monthly cash balances.	1b	28,782
c	Fair market value of all other assets (see instructions).	1c	913,953
d	Total (add lines 1a, b, and c).	1d	1,608,483
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,608,483
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	24,127
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,584,356
6	Minimum investment return. Enter 5% of line 5.	6	79,218

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	79,218
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	686
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	686
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	78,532
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	78,532
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	78,532

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	137,998
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	137,998
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	686
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	137,312

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				78,532
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				7,196
f Total of lines 3a through e.	7,196			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>137,998</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				78,532
e Remaining amount distributed out of corpus	59,466			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	66,662			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	66,662			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				7,196
e Excess from 2016.				59,466

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors


Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	98,997
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PROPHETIC LIFE MINISTRY 18611 CORSINI DRIVE SAN ANTONIO, TX 78258	NONE	PC	GENERAL BUDGET	5,000
FIRST PLACE FOR YOUTH 426 17TH ST OAKLAND, CA 94612	NONE	PC	GENERAL BUDGET	20,000
UNCONDITIONAL LOVE MINISTRIES 8745 GARY BURNS DRIVE 160-354 FRISCO, TX 75034	NONE	PC	GENERAL BUDGET	8,000
SUMMER SEARCH 101 HOWARD STREET SAN FRANCISCO, CA 94105	NONE	PC	GENERAL BUDGET	20,000
AIM HIGH 2030 HARRISON STREET SAN FRANCISCO, CA 94110	NONE	PC	GENERAL BUDGET	30,000
Total 3a				98,997

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHEKINAH WORLD MISSION CENTER (SWMC) PO BOX 1477 CUPERTINO, CA 95015	NONE	PC	GENERAL BUDGET	15,997
Total 				98,997
3a				

TY 2016 Accounting Fees Schedule**Name:** PRAISE THE LORD FOUNDATION**EIN:** 30-0854355

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	14,688	7,344		7,344

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: PRAISE THE LORD FOUNDATION

EIN: 30-0854355

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDINGS	2015-06-01	224,662	12,255	SL	27 500000000000	8,170	8,170		
IMPROVEMENTS	2015-06-01	15,307	835	SL	27 500000000000	557	557		
LAND	2015-06-01	673,985		L		0	0		

TY 2016 Investments Corporate Stock Schedule**Name:** PRAISE THE LORD FOUNDATION**EIN:** 30-0854355

Name of Stock	End of Year Book Value	End of Year Fair Market Value
004000 ARES MANAGEMENT LP	0	0
002000 BANK OF AMERICA CORP	0	0
002000 BOK FINANCIAL CORP	0	0
002000 LEGG MASON INC	0	0
000500 PS BUSINESS PARKS INC	0	0
002000 PUBLIC STORAGE	0	0
005000 FIN BASKET ARN ISS CIBC	0	0
000216 GILEAD SCIENCES INC	0	0
002000 TWITTER INC	0	0
002500 ENERGY STEPUP ISS BARC	0	0
002500 FIN BASKET ARN ISS BARC	0	0
005000 MSCI EM ARN ISSUER BARC	0	0
050000 SP500 ARN ISSUER BARC	0	0
000100 CITIGROUP INC COM NEW	7,198	7,550
000070 GILEAD SCIENCES INC COM	5,011	5,235
002500 ENERGY STEPUP ISS BARC	25,000	24,675
004000 ENERGY STEPUP ISSUER CS	40,000	37,040
006000 FIN BASKET ARN ISSUER CS	60,000	62,640
006000 MSCI EM ARN ISSUER IFC	60,000	58,734
005500 SP500 ARN ISSUER BARC	55,000	55,825

TY 2016 Investments - Land Schedule**Name:** PRAISE THE LORD FOUNDATION**EIN:** 30-0854355

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDINGS	224,662	20,425	204,237	204,237
IMPROVEMENTS	15,307	1,392	13,915	13,915
LAND	673,985	0	673,985	673,985

TY 2016 Investments - Other Schedule**Name:** PRAISE THE LORD FOUNDATION**EIN:** 30-0854355

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
004880 FT UNIT 5963 MARKET	AT COST	0	0
005084 FT UNIT 6128 STONEBRIDGE	AT COST	0	0
004651 FT 5966 CAP	AT COST	0	0
005017 NUVEEN UNIT TRS SER 133	AT COST	0	0
001665 ALLIANZGI SHRT DURATION	AT COST	25,114	25,131
000034 FT UNIT 5963 MARKET	AT COST	340	421
005511 FT UNIT 6128 STONBRIDGE	AT COST	53,695	50,046
004826 FT UNIT 6608 EMERGING	AT COST	49,993	52,362
005442 FT UNIT 6762 RICHARD	AT COST	55,534	54,264
005000 FT UNIT 6995 TECHNOLOGY	AT COST	50,000	49,500
005401 GUGGENHEIM DEFINED 1602	AT COST	55,202	57,197
005113 GUGGENHEIM DEFINED 1683	AT COST	49,990	52,868
001200 KIMCO REALTY CORP	AT COST	30,000	29,724
ARES MANAGEMENT, LP	AT COST	1	1

TY 2016 Legal Fees Schedule**Name:** PRAISE THE LORD FOUNDATION**EIN:** 30-0854355

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	31,632	0		31,632

TY 2016 Other Decreases Schedule**Name:** PRAISE THE LORD FOUNDATION**EIN:** 30-0854355

Description	Amount
PRIOR-PERIOD ADJUSTMENT	100,000
UIT BASIS ADJUSTMENTS	374
PTP BASIS ADJUSTMENT	3,928

TY 2016 Other Expenses Schedule**Name:** PRAISE THE LORD FOUNDATION**EIN:** 30-0854355**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REGISTRY OF CHARITABLE TRUSTS	25	0		25
1060 HAVEN AVENUE - MAINTENANCE	360	360		0

TY 2016 Other Income Schedule**Name:** PRAISE THE LORD FOUNDATION**EIN:** 30-0854355**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ARES MANAGEMENT	3,929	3,783	3,929
MISCELLANEOUS INCOME	83	83	83

TY 2016 Other Liabilities Schedule**Name:** PRAISE THE LORD FOUNDATION**EIN:** 30-0854355

Description	Beginning of Year - Book Value	End of Year - Book Value
SECURITY DEPOSIT	5,500	5,500

TY 2016 Other Professional Fees Schedule**Name:** PRAISE THE LORD FOUNDATION**EIN:** 30-0854355

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNT MANAGEMENT FEES	4,258	4,258		0

TY 2016 Taxes Schedule**Name:** PRAISE THE LORD FOUNDATION**EIN:** 30-0854355

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INTERNAL REVENUE SERVICE	922	0		0
CALIFORNIA FRANCHISE TAX BOARD	10	0		0