

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.  
► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No. 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

DEC 1, 2016

, and ending NOV 30, 2017

Name of foundation

MDS CHARITABLE FOUNDATION TRUST

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

6 DEBRA WAY

City or town, state or province, country, and ZIP or foreign postal code

LAKEWOOD, NJ 08701

G Check all that apply.

Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

04

H Check type of organization.

Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year  
(from Part II, col. (c), line 16)

► \$ 3099505.

(Part I, column (d) must be on cash basis.)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	453.		N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	133222.	133222.		Statement 1
4	Dividends and interest from securities				
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a	92203.			
7	Capital gain net income (from Part IV, line 2)			0.	
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	50923.	50923.		Statement 2
12	Total Add lines 1 through 11	173744.	184145.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees Stmt 3	5400.	0.		0.
c	Other professional fees				
17	Interest				
18	Taxes Stmt 4	3581.	0.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses Stmt 5	99.	99.		0.
24	Total operating and administrative expenses Add lines 13 through 23	9080.	99.		0.
25	Contributions, gifts, grants paid	388282.			388282.
26	Total expenses and disbursements				
27	Add lines 24 and 25	397362.	99.		388282.
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)			184046.	
c	Adjusted net income (if negative, enter -0-)			N/A	

<b>Part II</b> Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	293563.	138208.	138208.
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less, allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments other Stmt 6	3000179.	2961297.	2961297.
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3293742.	3099505.	3099505.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ► <u>LOAN PAYABLE</u> )	0.	13997.	
	23	Total liabilities (add lines 17 through 22)	0.	13997.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31				
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	3293742.	3085508.	
	30	Total net assets or fund balances	3293742.	3085508.	
	31	Total liabilities and net assets/fund balances	3293742.	3099505.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3293742.
2	Enter amount from Part I, line 27a	2	<223618.>
3	Other increases not included in line 2 (itemize) ►	3	15384.
4	Add lines 1, 2, and 3	4	3085508.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3085508.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a GAIN ON SALE OF SECURITIES - PER ATTACHED</b>					
<b>b SCHEDULE</b>			P		
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b	92203.		103057.	<10854.>	
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a					
b				<10854.>	
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<10854.>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	308460.	578221.	.533464
2014	201797.	518138.	.389466
2013	124675.	758597.	.164349
2012	125336.	606124.	.206783
2011	73810.	530169.	.139220

2 Total of line 1, column (d) 2 1.433282

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 .286656

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 4 295381.

5 Multiply line 4 by line 3 5 84673.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 1840.

7 Add lines 5 and 6 7 86513.

8 Enter qualifying distributions from Part XII, line 4 8 388282.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	1840.		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b					
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)					
3	Add lines 1 and 2					
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)					
5	<b>Tax based on investment income</b> Subtract line 4 from line 3. If zero or less, enter -0-					
6	Credits/Payments:					
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a				
b	Exempt foreign organizations - tax withheld at source	6b				
c	Tax paid with application for extension of time to file (Form 8868)	6c				
d	Backup withholding erroneously withheld	6d				
7	Total credits and payments. Add lines 6a through 6d	7				
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8				
9	<b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9				
10	<b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10				
11	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> ►	Refunded	11			

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1a	X
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	X
c	Did the foundation file Form 1120-POL for this year?	1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
	(1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers ► \$ <u>0.</u>		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ <u>0.</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	X
	<i>If "Yes," attach a detailed description of the activities</i>	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	X
	<i>If "Yes," attach the statement required by General Instruction T</i>	5	X
6	Are the requirements of section 508(c) (relating to sections 4941 through 4945) satisfied either:	6	X
	• By language in the governing instrument, or	6	X
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	7	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV</i>		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>None</u>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

## Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11  Yes  No

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12  Yes  No

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13  Yes  No

Website address ► N/A14 The books are in care of ► ORGANIZATION Telephone no. ►         
Located at ► 6 DEBRA WAY, LAKEWOOD, NJ ZIP+4 ► 0870115 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15  Yes  No
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16  Yes  No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►       

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No
- (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  Yes  No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?  
Organizations relying on a current notice regarding disaster assistance check here N/A ►  1b

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c  Yes  No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?  Yes  No  
If "Yes," list the years ►       ,       ,       ,       ,       

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A ►  2b

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  
►       ,       ,       ,       ,       

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  No

b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A ►  3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a  Yes  No

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b  Yes  No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b If any answer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A			
Organizations relying on a current notice regarding disaster assistance check here ►				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A			
<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/>			
<i>If "Yes" to 6b, file Form 8870</i>				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A			
7b				

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MOSHE SZANZER 6 DEBRA WAY LAKEWOOD, NJ 08701	TRUSTEE 0.00	0.	0.	0.
DEVORAH SZANZER 6 DEBRA WAY LAKEWOOD, NJ 08701	TRUSTEE 0.00	0.	0.	0.

Total number of other employees paid over \$50,000

Form 990-PF (2016)



**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	0.
b Average of monthly cash balances	1b	299879.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	299879.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	299879.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4498.
5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	295381.
6 Minimum investment return Enter 5% of line 5	6	14769.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	14769.
2a Tax on investment income for 2016 from Part VI, line 5	2a	1840.
b Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	1840.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	12929.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	12929.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	12929.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	388282.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	388282.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	1840.
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	386442.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				12929.
2 Undistributed income, if any, as of the end of 2016			0.	
a Enter amount for 2015 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	47302.			
b From 2012	95032.			
c From 2013	87745.			
d From 2014	178168.			
e From 2015	283129.			
f Total of lines 3a through e	691376.			
4 Qualifying distributions for 2016 from				
Part XII, line 4 ► \$ 388282.			0.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount				12929.
e Remaining amount distributed out of corpus	375353.			0.
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			
6 Enter the net total of each column as indicated below:	1066729.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017			0.	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	47302.			
9 Excess distributions carryover to 2017	1019427.			
10 Analysis of line 9:				
a Excess from 2012	95032.			
b Excess from 2013	87745.			
c Excess from 2014	178168.			
d Excess from 2015	283129.			
e Excess from 2016	375353.			



## Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
AHAVAS TZEDAKA 855 8TH STREET <u>LAKEWOOD, NJ 08701</u>	NONE	PUBLIC	EDUCATIONAL	246.
AMERICAN FRIENDS OF YESHIVAS BRISK 3301 BEDFORD AVE <u>BROOKLYN, NY 11210</u>	NONE	PUBLIC	EDUCATIONAL	4000.
ATERES YESHAYA 908 EAST COUNTY LINE ROAD <u>LAKEWOOD, NJ 08701</u>	NONE	PUBLIC	EDUCATIONAL	2750.
BAIS MEDRASH LTORAH UTIFILAH 5 CEDAR DRIVE <u>LAKEWOOD, NJ 08701</u>	NONE	PUBLIC	EDUCATIONAL	4763.
BAIS MEDRASH OF ROCKLAND 12 HERRICK AVE <u>SPRING VALLEY, NY 10977</u>	NONE	PUBLIC	EDUCATIONAL	8880.
<b>Total</b>	<b>See continuation sheet(s)</b>			► 3a 388282.
<b>b Approved for future payment</b>				
None				
<b>Total</b>				► 3b 0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				14	133222.
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income				16	50923.
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events				18	<10854.>
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		173291.	0.
13 Total Add line 12, columns (b), (d), and (e)				13	173291.

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



## Part XV Supplementary Information

## 3. Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BAIS REUVEN KAMENETZ OF LAKEWOOD 125 11TH STREET <u>LAKEWOOD, NJ 08701</u>	NONE	PUBLIC	EDUCATIONAL	5250.
BAIS RIVKA ROCHEL 185 RIVER AVENUE <u>LAKEWOOD, NJ 08701</u>	NONE	PUBLIC	EDUCATIONAL	3900.
BAIS YAAKOV ELEMENTARY SCHOOL 419 5TH STREET <u>LAKEWOOD, NJ 08701</u>	NONE	PUBLIC	EDUCATIONAL	1200.
BAIS YAAKOV HIGH SCHOOL OF LAKEWOOD 277 JAMES STREET <u>LAKEWOOD, NJ 08701</u>	NONE	PUBLIC	EDUCATIONAL	11986.
BAIS YAAKOV OF ROCKLAND COUNTY 1 HARVEST CT <u>MONSEY, NY 10952</u>	NONE	PUBLIC	EDUCATIONAL	21050.
BMG KOLLEL FUND 617 6TH STREET <u>LAKEWOOD, NJ 08701</u>	NONE	PUBLIC	EDUCATIONAL	30100.
BMG STUDENT AID FUND 617 6TH STREET <u>LAKEWOOD, NJ 08701</u>	NONE	PUBLIC	EDUCATIONAL	300.
BNOS MELECH 550 JAMES STREET <u>LAKEWOOD, NJ 08701</u>	NONE	PUBLIC	EDUCATIONAL	650.
CHAVEIRIM VOLUNTEER SERVICES 139 CAROL STREET <u>LAKEWOOD, NJ 08701</u>	NONE	PUBLIC	EDUCATIONAL	36.
CONG ANSHEI RIDGE 5 SHOSHANA DRIVE <u>LAKEWOOD, NJ 08701</u>	NONE	PUBLIC	EDUCATIONAL	500.
<b>Total from continuation sheets</b>				<b>367643.</b>

## Part XV Supplementary Information

## 3. Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CONG FOREST GLEN 27 GRASSMERE STREET LAKEWOOD, NJ 08701	NONE	PUBLIC	EDUCATIONAL	2380.
CONG. AHAVAS CHESED 684 9TH STREET LAKEWOOD, NJ 08701	NONE	PUBLIC	EDUCATIONAL	24790.
CONG. BNOS DEVORAH 243 PROSPECT STREET LAKEWOOD, NJ 08701	NONE	PUBLIC	EDUCATIONAL	3610.
CONGREGATION BAIS HALEVY INC 705 VALLEY DR LAKEWOOD, NJ 08701	NONE	PUBLIC	EDUCATIONAL	936.
CONGREGATION KNESES BAIS AARON 415 FIRST STREET LAKEWOOD, NJ 08701	NONE	PUBLIC	EDUCATIONAL	300.
CONGREGATION ZICHRON MOSHE INC 9 13TH STREET LAKEWOOD, NJ 08701	NONE	PUBLIC	EDUCATIONAL	1350.
FREEHOLD KOLLEL INC 66 TOVA DRIVE LAKEWOOD, NJ 08701	NONE	PUBLIC	EDUCATIONAL	4800.
HATZOLAH EMERGENCY MEDICAL SERVICES INC PO BOX 256 LAKEWOOD, NJ 08701	NONE	PUBLIC	EDUCATIONAL	464.
KEREN EVEN HABOCHEN INC PO BOX 47 LAKEWOOD, NJ 08701	NONE	PUBLIC	EDUCATIONAL	3000.
KEREN ORAH 812 DITMAS AVE BROOKLYN, NY 11218	NONE	PUBLIC	EDUCATIONAL	30110.
Total from continuation sheets				

## MDS CHARITABLE FOUNDATION TRUST

26-3891387

## Part XV Supplementary Information

## 3. Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LAKWOOD CHEDER SCHOOL 1210 CLIFTON AVE LAKWOOD, NJ 08701	NONE	PUBLIC	EDUCATIONAL	10350.
MASORES BAIS YAAKOV 1395 OCEAN AVE BROOKLYN, NY 11230	NONE	PUBLIC	EDUCATIONAL	6000.
MIR YESHIVA 1791 OCEAN PKWY BROOKLYN, NY 11223	NONE	PUBLIC	EDUCATIONAL	4900.
NACHLAS YISROEL 1441 OAKWOOD AVE LAKWOOD, NJ 08701	NONE	PUBLIC	EDUCATIONAL	2950.
OHR ELCHONON 805 CROSS ST, STE 1 LAKWOOD, NJ 08701	NONE	PUBLIC	EDUCATIONAL	1000.
OHR NAAVA 2201 EAST 23RD ST BROOKLYN, NY 11229	NONE	PUBLIC	EDUCATIONAL	100.
OHR TORAH INC 450 7TH AVE NEW YORK, NY 10123	NONE	PUBLIC	EDUCATIONAL	1500.
ORCHOS CHAIM 46 BRIARCLIFF DR MONSEY, NY 10925	NONE	PUBLIC	EDUCATIONAL	400.
P E F ISRAEL ENDOWMENT FUNDS INC 317 MADISON AVE NEW YORK, NY 10017	NONE	PUBLIC	EDUCATIONAL	200.
SHMIRAS HASADERIM 405 YESHIVA PLAZA LAKWOOD, NJ 08701	NONE	PUBLIC	EDUCATIONAL	600.
Total from continuation sheets				

## Part XV Supplementary Information

## 3. Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SINAI ACADEMY 2025 79TH ST BROOKLYN, NY 11214	NONE	PUBLIC	EDUCATIONAL	100.
STAM GEMILAS CHESSED FUND 615 FOREST AVENUE LAKEWOOD, NJ 08701	NONE	PUBLIC	EDUCATIONAL	366.
TALMUDICAL YESHIVA OF PHILADELPHIA 6063 DREXEL ROAD PHILADELPHIA, PA 19131	NONE	PUBLIC	EDUCATIONAL	1000.
TIFERES BAIS YAAKOV INC 170 OBERLIN AVE N STE 8 LAKEWOOD, NJ 08701	NONE	PUBLIC	EDUCATIONAL	500.
TIFERES MOSHE 121 ARBUTUS DR LAKEWOOD, NJ 08701	NONE	PUBLIC	EDUCATIONAL	3750.
TOMCHEI SHABBOS DLAKEWOOD INC 212 2ND ST, STE 403 LAKEWOOD, NJ 08701	NONE	PUBLIC	EDUCATIONAL	2000.
TORAH TEMIMA OF LAKEWOOD 780 VASSAR AVE LAKEWOOD, NJ 08701	NONE	PUBLIC	EDUCATIONAL	1250.
VARIOUS 501 (C)(3) ORGANIZATIONS - CONTRIBUTIONS LESS THAN \$1000	NONE	PUBLIC	EDUCATIONAL	147965.
YESHIVA GEDOLAH OF PASSAIC 35 ASCENSION ST #2 PASSAIC, NJ 07055	NONE	PUBLIC	EDUCATIONAL	1000.
YESHIVA GEDOLAH OF PATERSON 555 15TH AVE PATERSON, NJ 07504	NONE	PUBLIC	EDUCATIONAL	5700.
<b>Total from continuation sheets</b>				

## Part XV Supplementary Information

### 3 . Grants and Contributions Paid During the Year (Continuation)

## Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
CHASE	143.	143.	
LEVON CAPITAL LLC	133079.	133079.	
Total to Part I, line 3	133222.	133222.	

## Form 990-PF Other Income Statement 2

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
FROM K-1 PARK CREST VILLAGE 2014 LLC	29797.	29797.	
FROM K-1 ECHELON GLEN 2016 LLC	5645.	5645.	
FROM K-1 VISTA 2016 LLC	10861.	10861.	
FROM K-1 ORANGE PLACE LLC	280.	280.	
FROM K-1 217 E 7TH ST LLC	4340.	4340.	
Total to Form 990-PF, Part I, line 11	50923.	50923.	

## Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
	5400.	0.		0.
To Form 990-PF, Pg 1, ln 16b	5400.	0.		0.

Form 990-PF	Taxes	Statement	4	
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL EXCISE TAX	3581.	0.		0.
To Form 990-PF, Pg 1, ln 18	3581.	0.		0.

Form 990-PF	Other Expenses	Statement	5	
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BANK CHARGES	99.	99.		0.
To Form 990-PF, Pg 1, ln 23	99.	99.		0.

Form 990-PF	Other Investments	Statement	6
Description	Valuation Method	Book Value	Fair Market Value
INVESTMENT IN LEVON CAPITAL LLC	COST	950000.	950000.
INVESTMENT IN PARK CREST VILLAGE	COST		
2014 LLC		392108.	392108.
INVESTMENT IN ECHELON GLEN 2016	COST	180645.	180645.
INVESTMENT IN VISTA 2016 LLC	COST	667861.	667861.
INVESTMENTS IN REAL ESTATE	COST	237105.	237105.
INVESTMENT IN BRANDYWINE	COST	307500.	307500.
INVESTMENT IN ORANGE PLACE LLC	COST	90470.	90470.
INVESTMENT IN 217 E 7TH ST LLC	COST	89358.	89358.
INVESTMENT IN MERRILL LYNCH	COST	46250.	46250.
Total to Form 990-PF, Part II, line 13		2961297.	2961297.