form 990-PF

Department of the Treasury Internal Revenue Service



Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

	For	caler	idar year 2016 or tax year beginning DEC	: 1, 2016	, and ending	NOV 30, 2017	
	Na	ne o	foundation			A Employer identification	number
	T	ie i	RAETHER FAMILY CHARITABLE TRUST	13-6855420			
	Nur	nber a	nd street (or P O box number if mail is not delivered to stree	et address)	Room/suite	B Telephone number	
	C.	/o I	KKR FIN SVS CO LLC, 1345 SIXTH AV	E	15 FL	212-271-9933	
	City	or t	own, state or province, country, and ZIP or foreign	postal code	<u>-</u>	C If exemption application is po	anding, check here
,			ORK, NY 10105		_		•
L	G	heck	all that apply. Initial return	Initial return of a f	ormer public charity	D 1. Foreign organizations	s, check here
O.	4		Final return	Amended return		9	-1 15- 050/ 11
	′_		X Address change	X Name change		2. Foreign organizations me check here and attach co	mputation
	H_C	heck	type of organization X Section 501(c)(3)	exempt private foundation	θΨ	E If private foundation sta	tus was terminated
	上		ction 4947(a)(1) nonexempt charitable trust	Other taxable private found		under section 507(b)(1)	(A), check here
	1 Fa	ur m	arket value of all assets at end of year J Accou	nting method: X Cash	Accrual	F If the foundation is in a	
	•		Part II, col (c), line 16)	Other (specify)		under section 507(b)(1)	(B), check here ►
	_	\$	Analysis of Revenue and Expenses	olumn (d) must be on cash l			(d) Dubuncanata
	Pa	II L I	(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	_	1	Contributions, gifts, grants, etc., received	9,606,460.		1	(vasii vasis viily)
		2	Check If the foundation is not required to attach Sch B	2,000,			
		3	Interest on savings and temporary cash investments	52,396.	86,525		STATEMENT 1
		4	Dividends and interest from securities	305,309.	302,042		STATEMENT 2
			Gross rents				
		Ь	Net rental income or (loss)				
		6a	Net gain or (loss) from sale of assets not on line 10	5,747,622.			
	une une	Ь	Gross sales price for all assets on line 6a 4,195,346.				
>	evenu		Capital gain net income (from Part IV, line 2)	·	5,277,391		
-	, «	8	Net short-term capital gain				
S	•	9	Income modifications Gross sales less returns				
とく		10a	and allowances				
я			Less Cost of goods sold				
Ø			Gross profit or (loss)	1 454 632	61 015	. 0.	STATEMENT 3
)	1		Other income	-1,454,633. 14,257,154.	61,815 5,727,773	<u> </u>	STATEMENT 3
		12 13	Total, Add lines 1 through 11	37,359.	3,727,773	,	37,359.
ာ		14	Compensation of officers, directors, trustees, etc Other employee salaries and wages	30,575.	0	-	30,575.
2			Pension plans, employee benefits				
	· v	_	Legaties CEIVED				
2 7	enses	Шь	Accounting fees	. 57,691.	8,750	. 0.	48,941.
, S			Other professional fees				
Š	, е	175	Sinteres C 1 1 5 2018				
,	2018	18	TaxesSTMT 5	100,000.	4,475	. 0.	0.
'	ist	19	Depreciation and depletion T				
	29 E	20-	Occupancy				
		21	Travel, conferences, and meetings				
	က္ခ	22	Printing and publications				
1	7 0		Other expenses STMT 6	10,944.	110,081	. 0.	750.
, <u>(</u>	UE (` peratin	24	Total operating and administrative	226 562	403 305		
Č	⊐ å	i .	expenses. Add lines 13 through 23	236,569.	123,306	. 0.	117,625.
C	֝֞֞֞֞֞֞֞֞֞֞֞֟֟	25	Contributions, gifts, grants paid	6,818,783.			6,818,783.
Ē	IJ Ž	26	Total expenses and disbursements.	7,055,352.	123,306		6,936,408.
1	Z —	27	Add lines 24 and 25 Subtract line 26 from line 12	,,033,332.	123,300	· 	0,230,400.
4	SCANINED UEU		Excess of revenue over expenses and disbursements	7,201,802.			
(က်		Net investment income (if negative, enter -0-)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	5,604,467		i
	-		Adjusted net income (if negative, enter -0-)	-	· · · · · ·	0.	

Form **990-PF** (2016)

Г	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year	Ena o	T year
	ait	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	4,528,541.	7,103,849.	7,103,849.
		Savings and temporary cash investments			
	ı	Accounts receivable			*
		Less: allowance for doubtful accounts	 		-,
	١.				
	4	Pledges receivable ►	 -		
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and loans receivable		•	
	•	Less; allowance for doubtful accounts			
	8	Inventories for sale or use			***
ssets		Prepaid expenses and deferred charges		-	
155	9				·
_	1	Investments - U.S. and state government obligations	4 062 510	0 672 702	10 202 275
	l	Investments - corporate stock STMT 7	4,863,518.	9,672,782.	10,202,775.
	C	Investments - corporate bonds			
	11	Investments - land buildings, and equipment basis			— —
		Less accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis			
	''	Less accumulated depreciation		·····································	
			17,798,959.	17,616,189.	23,555,197.
		Other assets (describe >	17,750,555.	17,010,103.	20,000,177.
	16	Total assets (to be completed by all filers - see the	27 101 010	24 202 020	40 061 001
		instructions. Also, see page 1, item I)	27,191,018.	34,392,820.	40,861,821.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Ŋ	19	Deferred revenue			
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons			
į	21	Mortgages and other notes payable			
Ë	22	Other liabilities (describe			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
_		Foundations that follow SFAS 117, check here			
		,			'
v	١	and complete lines 24 through 26 and lines 30 and 31			
lances	24	Unrestricted			
lan		Temporarily restricted			
æ	26	Permanently restricted		· · - · - · · · · · · · · · · · · · · ·	
Assets or Fund B		Foundations that do not follow SFAS 117, check here			
교		and complete lines 27 through 31.			
ō	27	Capital stock, trust principal, or current funds	27,191,018.	34,392,820.	
ets	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
Ass	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
Net /	l	Total net assets or fund balances	27,191,018.	34,392,820.	
ž	30	local net assets of inna parances		,,	
	١		27 101 010	24 202 020	
_	31	Total liabilities and net assets/fund balances	27,191,018.	34,392,820.	
P	art	Analysis of Changes in Net Assets or Fund Ba	lances ·		
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line	30		
		st agree with end-of-year figure reported on prior year's return)		1	27,191,018.
2	•	amount from Part I, line 27a		2	7,201,802.
		r increases not included in line 2 (itemize)		3	0.
		lines 1, 2, and 3			34,392,820.
		eases not included in line 2 (itemize)		4	34,372,020.
		net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	dumn (h) line 20	5	34,392,820.
0	rula	net assets of fund paramets at the Off year time 4 millus line 3) - Part II, Co	numm (D), mile JU		02,000,

P	art IV Capital Gains a	nd Los	ses for Tax on Inv	vestment	Income	SEE	ATT	ACHED ST	ATEMEN	ITS		. ago o
			nd(s) of property sold (e.g., or common stock, 200 shs.			ľΡ	How ac - Purc - Don	cquired hase ation	(c) Date (mo., c	acquired lay, yr.)	(d) Date so (mo., day,)	
1a	•			•							_	
b												
c												
<u>d</u>	. =											
е												
	(e) Gross sales price	(f) D	epreciation allowed (or allowable)		st or other basis expense of sale					lain or (loss s (f) minus		
a												
_ <u>b</u>												
<u> </u>												
<u>d</u>												
<u>e</u>	4,195,346.				653,6	27.					5,277,	,391.
_	Complete only for assets showing	g gain in c	olumn (h) and owned by t	he foundation	on 12/31/69					Col. (h) gain		
	(i) F.M.V. as of 12/31/69	(i	i) Adjusted basis as of 12/31/69		cess of col. (i) col. (j), if any			COI	. (k), but Losses	not less tha (from col. (n -U-) or h))	
a										·		
<u>b</u>					·							
<u>c</u>												
₫								-				
_e								,			5,277,	,391.
2	Capital gain net income or (net cap	oital loss)	If gain, also enter If (loss), enter -0-			}	2				5,277,	,391.
	Net short-term capital gain or (los		ned in sections 1222(5) and)						
_	If gain, also enter in Part I, line 8, of (loss), enter -0- in Part I, line 8	·	,			<u>}</u>	3	<u> </u>				0.
LP	art V Qualification Ur	nder Se	ection 4940(e) for	Reduced	Tax on Net	inve	estm	ent Inco	me			
(Fo	r optional use by domestic private	foundatio	ns subject to the section 4	940(a) tax on	net investment in	come	1.)					
lf c	ection 4940(d)(2) applies, leave th	ie nart hla	nk									
,, ,	socion 4546(d)(2) applies, leave th	is part bla	, in.,									_
Wa	is the foundation liable for the secti	on 4942 t	ax on the distributable amo	ount of any ye	ar in the base per	10d?					Yes X	No
_	Yes," the foundation does not quali											
<u>1</u>	Enter the appropriate amount in e	ach colum	nn for each year; see the in:	structions bef	ore making any er	itries	•		1		740	
	(a) Base period years		(b) Adjusted qualifying dist	ributions	Net value of no	ncha		uca accate		Distril	(d) oution ratio	
_	Calendar year (or tax year beginnin	g in)			Net value of no	ПСпа			.+	(col. (b) div	rided by col. (c))	
	2015			339,634.				,494,24				39275
_	2014			696,170.				,362,350	\rightarrow			32752
_	2013			244,001.				,194,320				
_	2012	-		556,510.				,833,93				78002 16413
_	2011		3,	984,756.			34	,229,58	': 	T		.0413
_											0.1	26770
	Total of line 1, column (d)								2	-	. 52	26779
	Average distribution ratio for the 5			in line 2 by 5,	or by the number	ot ye	ars				16	35356
	the foundation has been in existen	ce if less	tnan 5 years						3		.10	,,,,,,
4	Enter the net value of noncharitable	e-use ass	ets for 2016 from Part X, li	ine 5					4		35,657,	024.
5	Multiply line 4 by line 3						,		5		6,609,	, 243.
6	Enter 1% of net investment incomi	e (1% of F	Part I, line 27b)						6_		56,	,045.
		•	•						,		6,665,	288
	Add lines 5 and 6								7			
	Enter qualifying distributions from	•		4b a-d	slata that age	~	0/ 4=	rata	8	_	6,936,	408.
	If line 8 is equal to or greater than See the Part VI instructions.	iine /, ch	eck the box in Part VI, line	ib, and comp	nete that part usin	y a 1	% tax ı	ate.				

	n 990-PF (2016) THE RAETHER FAMILY CHARITABLE TRUST Note that the following in the result of the result of the following in the result of the r	n(e) or 4		6855420		tion	Page 4
	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.)	1	<u> </u>	-		
18	Date of ruling or determination letter: (attach copy of letter if necessary-see instruction						
h	Domestic foundations that meet the section 4940(e) requirements in Part V, check here X and enter 1%	" \	1			56	045.
Ü	of Part I, line 27b	ĺ	<u> </u>				
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (I	n, J	ŀ				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	.,. ,	2				0.
3	Add lines 1 and 2		3	-		56,	045.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4				0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5			56,	045.
6	Credits/Payments:						
а	2016 estimated tax payments and 2015 overpayment credited to 2016 6a	60,686.					
b	Exempt foreign organizations - tax withheld at source		1				
C	: Tax paid with application for extension of time to file (Form 8868)		1				
đ	Backup withholding erroneously withheld 6d		ļ				
7	Total credits and payments. Add lines 6a through 6d		7			60,	686.
8	Enter any penalty for underpayment of estimated tax. Check here X if Form 2220 is attached		8				
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	>	9	ļ .			
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	>	10			4,	641.
	Enter the amount of line 10 to be: Credited to 2017 estimated tax	Refunded ►	11	L			0.
Pa	art VII-A Statements Regarding Activities					17	
1a	t During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participa	to or intervene	ın			Yes	_
	any political campaign?			}	1a	-	X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for		-	ŀ	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any mate	erials publist	ed or				
	distributed by the foundation in connection with the activities					—	 -
	Did the foundation file Form 1120-POL for this year?			ŀ	1c		Х
đ	I Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:	0.					ŀ
	(1) On the foundation. \$\int 0. (2) On foundation managers. \$\int 5. \$\text		-			l	
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on for managers. > \$ 0.	iriuation					
•	managers. \$0. Has the foundation engaged in any activities that have not previously been reported to the IRS?			ŀ	2		x
2				ŀ		\vdash	<u> </u>
2	If "Yes," attach a detailed description of the activities Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of in	cornoration (ır				
٠	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	oorporation, c	•	·	3	х	
49	Did the foundation have unrelated business gross income of \$1,000 or more during the year?			ľ	4a	х	
	of "Yes," has it filed a tax return on Form 990-T for this year?			Ī	4b	х	
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			Ī	5		х
	If "Yes," attach the statement required by General Instruction T			Ī			
6	Are the requirements of section 508(e) (relating to sections 1911 through 1915) satisfied either.						
	By language in the governing instrument, or						
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflic	t with the state	law			<u> </u>	
	remain in the governing instrument?			ļ	6	х	<u> </u>
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c),	and Part XV	,		7	х	<u> </u>
				- 1			
8a	e Enter the states to which the foundation reports or with which it is registered (see instructions) 🕨						ľ
	NY						l
b	olf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or desi	gnate)					
	of each state as required by General Instruction G? If "No," attach explanation			ļ	8b	X	_
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 494	2(j)(5) for cale	ndar		—		<u> </u>
	year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV			- }	9	<u> </u>	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and ac	ldresses			10		X

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Pa	rt VII-A	Statements Regarding Activities (continued)		157	
				Ye	s No
11		uring the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of		.	.,
	•	p)(13)? If "Yes," attach schedule (see instructions)	1	-	X
12		lation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory i	•		,,
	-	h statement (see instructions)	12		х
13		lation comply with the public inspection requirements for its annual returns and exemption application?	1;	3 X	٠
		ess N/A	- 010 FF0 8300		
14	The books ar		212-750-8300		
	-	C/O KKR & CO. 9 WEST 57TH STREET, NEW YORK, NY	ZIP+4 ▶10019		_
15		(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	1 1	N7 / N	▶∟_
		amount of tax-exempt interest received or accrued during the year	15	N/A Ye	s No
16		uring calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank,	_	┥	1
	•	other financial account in a foreign country?	10	<u>} </u>	 x
		uctions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			
<u> </u>	foreign coun	rry ► Statements Regarding Activities for Which Form 4720 May Be Required			1
Pa					al Nia
		720 if any item is checked in the "Yes" column, unless an exception applies.	<u> </u>	Ye	s No
18		ar did the foundation (either directly or indirectly):			
			Yes X No		
		money from, lend money to, or otherwise extend credit to (or accept it from)			
	-		Yes X No		
	• •		Yes X No		
			Yes No		
	` '	any income or assets to a disqualified person (or make any of either available			
		,	Yes X No		
		pay money or property to a government official? (Exception. Check "No"			
		indation agreed to make a grant to or to employ the official for a period after			
		ion of government service, if terminating within 90 days.)	Yes X No		
b	-	rs "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations		- -	-
		941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		'	X
	-	s relying on a current notice regarding disaster assistance check here			
C		fation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected		-	- -
		st day of the tax year beginning in 2016?	<u>10</u>	: -	X
2		ure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
		ction 4942(j)(3) or 4942(j)(5)):			
8		tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginni			
	before 2016		Yes X No		
	If "Yes," list t				
b	-	years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorre		- 1	
		issets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attac		_	-
		ee instructions.)	N/A 2t	' 	
C		ons of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		1	
		· · · · · · · · · · · · · · · · · · ·			
38		lation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the ye		Yes X No		
b		have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons a	l l		
		9; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to	1		
	-	cquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule		_ —	-
_		to determine if the foundation had excess business holdings in 2016)	<u> </u>		+-
		fation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4	1	⊢ x
b		dation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpos		_	- -
	nad not been	removed from jeopardy before the first day of the tax year beginning in 2016?	41	ונ	

				13-6855420	Page 6
Part VII-B	Statements Regarding Activities for Which F	orm 4720 May Be R	equired (contin	ued)	
5a During the y (1) Carry o (2) Influence any vot (3) Provide 4945(d (5) Provide the pre- b If any answe section 53.4 Organization c If the answer	Statements Regarding Activities for Which F year did the foundation pay or incur any amount to on propaganda, or otherwise attempt to influence legislation (section ce the outcome of any specific public election (see section 4955); of the registration drive? It is a grant to an individual for travel, study, or other similar purposes a grant to an organization other than a charitable, etc., organization (1)(4)(A)? (see instructions) a for any purpose other than religious, charitable, scientific, literary vention of cruelty to children or animals? Are is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify ur serior in a current notice regarding disaster assistance (see instru- ins relying on a current notice regarding disaster assistance check is are is "Yes" to question 5a(4), does the foundation claim exemption to a responsibility for the grant?	n 4945(e))? or to carry on, directly or indirectly or described in section , or educational purposes, or fooder the exceptions described in actions)? here from the tax because it maintal	ectly, Ye Ye Or Frequiations	es X No	Page 6
If "Yes," at Ga Did the four a personal b b Did the four If "Yes" to 7a At any time	tach the statement required by Regulations section 53 4945 and ation, during the year, receive any funds, directly or indirectly, to benefit contract? Indiation, during the year, pay premiums, directly or indirectly, on a 6b, file Form 8870 during the tax year, was the foundation a party to a prohibited tax the foundation receive any proceeds or have any net income attrib Information About Officers, Directors, Trust Paid Employees, and Contractors	pay premiums on personal benefit contract? shelter transaction? utable to the transaction?	Y6	es X No	6b X
List all offic	ers, directors, trustees, foundation managers and their	compensation.			
	(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEME	INT 9		10,000.	27,359.	0.
		-			
2 Compensat	tion of five highest-paid employees (other than those inc	luded on line 1). If none.	 enter "NONE."		
	ne and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deterred compensation	(e) Expense account, other allowances
Fotal number of	f other employees paid over \$50,000	<u> </u>	·		
otal number of	other employees paid over \$50,000			Form	990-PF (2016)

3 Five highest-paid independent contractors for professional services. If none, enter "I (a) Name and address of each person paid more than \$50,000 . NONE	(b) Type of service	(c) Compensation
	1111	
	7	
	1	
	1	
· · · · · · · · · · · · · · · · · · ·		
	4	
	4	
Total number of others receiving over \$50,000 for professional services		•
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistic number of organizations and other beneficiaries served, conferences convened, research papers produc	al information such as the ed. etc.	Expenses
N/A	,	
		1
		4
		4
		-
·		
3		4
		-
l		
Part IX-B Summary of Program-Related Investments	-	
Describe the two largest program-related investments made by the foundation during the tax year on lin	es 1 and 2.	Amount
N/A		
		1
		1
		
2		1
•		1
All the second state of th		
All other program-related investments. See instructions.		
3	·	4
		4
		4
		-
		_

[Partix Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,293,179.
b	Average of monthly cash balances	1b	7,457,242.
C	Fair market value of all other assets	1c	22,449,603.
d	Total (add lines 1a, b, and c)	10	36,200,024.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	36,200,024.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	543,000.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	35,657,024.
6	Minimum investment return. Enter 5% of line 5	6	1,782,851.
IP.	art}XII Distributable Amount (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations a	nd certain	
	foreign organizations check here and do not complete this part.)		
1	Minimum investment return from Part X, line 6	1	1,782,851.
2a	Tax on investment income for 2016 from Part VI, line 5 2a 56,045.		
b	Income tax for 2016. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	56,045.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,726,806.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,726,806.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,726,806.
IP.	artXIII Qualifying Distributions (see instructions)		
_	Amounts and (underlying admirated up avanage) to accomplish aboutable ato avanage.		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	6,936,408.
8	Program-related investments - total from Part IX-B	1b	0.
2 2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	•
3	Amounts set aside for specific charitable projects that satisfy the:		
-	Suitability test (prior IRS approval required)	3a	
	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,936,408.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment	-	3,7,7,7,7,7,7,7,7,7,7,7,7,7,7,7,7,7,7,7
J	income. Enter 1% of Part I, line 27b	5	56,045.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,880,363.
v	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation		
	4940(e) reduction of tax in those years.	quannes for the	3000011

Form **990-PF** (2016)

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount fo	r 2016 from Part XI,				1,726,806.
line 7					2,720,000.
2 Undistributed income, if any	l l			0.	
a Enter amount for 2015	oniy -			<u> </u>	
b Total for prior years:			0.		
3 Excess distributions car	,				
a From 2011	3,984,756.				
b From 2012	6,670,083.				
c From 2013	8,334,739.				
	6,931,362.			İ	
d From 2014 e From 2015	4,686,804.]
•		30,607,744.			
f Total of lines 3a throug	·	30,007,744.			
4 Qualifying distributions	6,936,408.				
	i			0.	
a Applied to 2015, but no	r			·	<u>'</u>
b Applied to undistributed	' I		0.		
years (Election required	·		0.		
c Treated as distributions	· · · · · · · · · · · · · · · · · · ·	0.			
(Election required - see	· · · · · · · · · · · · · · · · · · ·	<u> </u>			1 726 806
d Applied to 2016 distribi	ľ	F 200 602			1,726,806.
e Remaining amount dist	` T	5,209,602.			0.
5 Excess distributions carryon (If an amount appears in col must be shown in column (a	umn (d), the same amount	0.			
6 Enter the net total of enter indicated below:	ach column as				
a Corpus Add lines 3f, 4c, an	d 4e Subtract line 5 -	35,817,346.			
b Prior years' undistribut	ed income. Subtract				
line 4b from line 2b			0.		
c Enter the amount of pri	or years'				
undistributed income for deficiency has been iss the section 4942(a) tax assessed	ued, or on which		0.		
d Subtract line 6c from lii	ne 6h Taxahle				
amount - see instructio			0.		
e Undistributed income for	ř				
4a from line 2a. Taxable				0.	
f Undistributed income for	. 1				
lines 4d and 5 from line					
be distributed in 2017					0.
7 Amounts treated as dis	tributions out of				
corpus to satisfy requir		•			
section 170(b)(1)(F) or					
may be required - see ii		0.			
8 Excess distributions car	·	-		· · · · · ·	
not applied on line 5 or	- I	3,984,756.			
9 Excess distributions ca	T T				
Subtract lines 7 and 8 f	-	31,832,590.			
10 Analysis of line 9	, iiilo oa				
a Excess from 2012	6,670,083.				
b Excess from 2013	8,334,739.				
c Excess from 2014	6,931,362.				
d Excess from 2015	4,686,804.				
e Excess from 2016	5,209,602.				
E EYCE22 HOLLI SO LO	3,203,002.			<u> </u>	<u> </u>

	1 990 <u>-</u> PF (FAMILY CHARITAB			13-6855	420 Page 10
Pa	rt XIV	Private Operating Fo	oundations (see ins	structions and Part VII-	A, question 9)	N/A	
1 a	If the fou	indation has received a ruling or	determination letter that	it is a private operating			
	foundation	on, and the ruling is effective for	2016, enter the date of t	he ruling	▶		
b	Check bo	ox to indicate whether the found	ation is a private operatin	g foundation described in	section	4942(j)(3) or 494	2(1)(5)
		lesser of the adjusted net	Tax year		Prior 3 years		
		rom Part I or the minimum	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
		ent return from Part X for	, , .				
	each yea						
	85% of I	1				 	
-		g distributions from Part XII,				1/	
Ü	•	•		•			
		each year listed				/	
0		s included in line 2c not					
		ectly for active conduct of					
	exempt a				/		
е	-	g distributions made directly					
		e conduct of exempt activities					
3		line 2d from line 2c e 3a, b, or c for the				+	
J	•	e test relied upon					
а	"Assets"	alternative test - enter.		/	,		
	(1) Valu	e of all assets		/			
		ie of assets qualifying					
		er section 4942(j)(3)(B)(i)		/			
b		nent" alternative test - enter inimum investment return				1	
		Part X, line 6 for each year				1	
	listed	, ,					
C	"Support	" alternative test - enter;					
		l support other than gross		/			
		stment income (interest,		/			
		dends, rents, payments on urities loans (section					
		(a)(5)), or royalties)	/				
	(2) Sup	port from general public	/				
	and	5 or more exempt	/				
		anizations as provided in ion 4942(i)(3)(B)(iii)	/				
		est amount of support from					
	` '	xempt organization					
		ss investment income				 	
Pa		Supplementary Info	mation (Complet	te this part only if	the foundation	had \$5,000 or more	e in assets
		at any time during the				***************************************	
1	Informa	ation Regarding Foundation		•			
		managers of the foundation whi	•	than 2% of the total contri	hutions received by the	e foundation before the close	of any tax
		t only if they have contributed m			buttone received by the	o roundation bororo tiro oroso	or any tax
PAU	LE. R	AETHER					
h	Listany	managers of the foundation who	own 10% or more of the	e stock of a corporation (c	or an equally large port	ion of the ownership of a par	tnership or
Ī		tity) of which the foundation has					
NON	E						
2	Informa	ation Regarding Contributi	on Grant Gift Loan	Scholarshin etc. Pro	orams.		
-		ere \mathbf{x} if the foundation o				not accept unsolicited reques	ets for funds. If
		dation makes gifts, grants, etc. (
		e, address, and telephone numb				•	·
a N/A		e, address, and telephone numi	ier ur e-man auuress ur u	ne person to whom applic	ations should be addre	:55Eu.	
W/A							
	The form	via which applications chould b	a cubmitted and informat	on and materials that sh	ould include:		
O N/A		n in which applications should b	e suomitteo ano imormat	ion and materials mey sir	ould ilicidae.		
							
C N/A	•	mission deadlines:					
		waterna ay basitataan a a a a a		الماداء والمدسمان وووسا	ando of motivities	ather feeters:	
	•	rictions or limitations on awards	s, such as by geographica	u areas, charitable fields, l	kinus of institutions, of	other factors;	
N/A							

Form 990-PF (2016) THE RAETHER FAMILY CHARITABLE TRUST Page 11 Supplementary Information (continued) Part XV Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Purpose of grant or contribution Foundation status of recipient show any relationship to Amount any foundation manager or substantial contributor Name and address (home or business) a Paid during the year N/A bс TO AID THE SEE STATEMENT A ADDRESS AVAILABLE UPON REQUEST ORGANIZATION IN CARRYING OUT ITS CHARITABLE MISSION 6,818,783. 6,818,783. → 3a Total **b** Approved for future payment NONE

▶ 3b

0.

Total

Page 12

Part XVI-A Analysis of Income-Producing Activities

THE RAETHER FAMILY CHARITABLE TRUST

nter gross amounts unless otherwise indicated.	Unrelated	Unrelated business income		by section 512, 513, or 514	(e)
	(a) Business	(b) Amount	(C) Exclu- sion	(d) Amount	Related or exempt function income
1 Program service revenue:	code		code	741100111	Tanotton moonto
b					
	_		 		
e	_		 	-	
f					
g Fees and contracts from government agencies	<u> </u>				
Membership dues and assessments		· · · · · · · · · · · · · · · · · · ·	-	+	
Interest on savings and temporary cash investments			14	52,396.	
Dividends and interest from securities			14	305,309.	
Net rental income or (loss) from real estate:					
a Debt-financed property		•			
b Not debt-financed property					
Net rental income or (loss) from personal property					
Other investment income	523000	-30,445.	14	-1,424,188.	
Gain or (loss) from sales of assets other than inventory	523000	-1,606.	18	5,749,228.	
Net income or (loss) from special events					
Gross profit or (loss) from sales of inventory			ļ		
Other revenue:				İ	
a	— 				
b	- 				
d					
e					
Subtotal. Add columns (b), (d), and (e)		-32,051.		4,682,745.	
3 Total. Add line 12, columns (b), (d), and (e)				13	4,650,69

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	the foundation's exempt purposes (other than by providing funds for such purposes)
1	NOT APPLICABLE

Part·XVIII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of									Yes	No
the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?									1	**
a Transfers from the reporting foundation to a noncharitable exempt organization of:									M	1
(1) Cash							1a(1)		х	
	(2) Oth	er assets						1a(2)		x
b	Other tra	insactions							1	
	(1) Sale	es of assets to a noncharital	ble exempt organiza	tion				16(1)		х
	(2) Pur	chases of assets from a no	ncharitable exempt o	rganization				1b(2)		х
	(3) Ren	tal of facilities, equipment,	or other assets					16(3)		х
	(4) Rei	mbursement arrangements						1b(4)		Х
	(5) Loa	ns or loan guarantees						1b(5)		х
	(6) Peri	formance of services or me	mbership or fundrai	sing solicitatio	ns			1b(6)		Х
C	Sharing	of facilities, equipment, ma	uling lists, other asse	ts, or paid em	ployees			10		х
d	If the an	swer to any of the above is	"Yes," complete the	following sche	dule. Column (b) should al	ways show the fair	market value of the	goods, other ass	ets,	
					ed less than fair market valu					
		(d) the value of the goods,								
(a) L	ne no	(b) Amount involved	(c) Name of	noncharitable	e exempt organization	(d) Description	n of transfors, transaction	ons, and sharing arra	ngemen	ıts
				N/A						
					-					
						ĺ				
						<u> </u>				
			·							
						i				

	-+									
20	Je tho for	undation directly or indirect	thy affiliated with lor i	one of hetelor	or more tax exempt organi	zatione deceribed				
		n 501(c) of the Code (other	-		, -	LUCIONO GEOGRAPEO		Yes	х	No
		complete the following sche		(0)) 01 111 3001	1011 3E7 ·					J 140
	11 100, 1	(a) Name of org			(b) Type of organization		(c) Description of r	elationship		—
		N/A			(-) -),		(0)			
						<u> </u>				
						 				
					·	<u> </u>				
	Unde	r penalties of perjury, I declare the	hat I have examined this	return, including	accompanying schedules and st	atomonts, and to the be	ost of my knowledge			
Sig					taxpayer) is based on all informa			May the IRS d	prepare	,
He	re	\times 1) $U > \lambda U_2$	/		1 10/11/18	CFO		shown below (SOB INST	7 I
	Sin	nature of officer or trustee			Date	Title		_ X Yes		J No
	1 019	Print/Type preparer's na		Prenarer's e	· · ·	Date	Check I	PTIN		
Print/Type preparer's name Preparer's signature Di						self- employed	' '''			
Pai	id	TEANNE PAUDENDA	CU	Office	an Luck	10/11/18	Seil- employed	201265052		
	eparer	JEANNE FAHRENBA		- Galu	1.		Te 5 N	P01365953		
	e Only	Firm's name DELOI	TITE TAX DDP	•			Firm's EIN	86-1065772		
	- Ciny		DOGUEET TES ST							
		Firm's address ► 30 1						400		
		NEW	YORK, NY 101	12-0015			Phone no. 212	-492-4000		
								Form 990)-PF ((2016)

THE RAETHER FAMILY CHARITABLE TRUST 13-6855420 PAGE OF 2 Part IV Capital Gains and Losses for Tax on Investment Income (b) How acquired (c) Date acquired (a) List and describe the kind(s) of property sold, e.g., real estate, (d) Date sold 2-story brick warehouse; or common stock, 200 shs. MLC Co. (mo., day, yr.) (mo., day, yr.) D - Donation KKR ASSOCIATES MILLENNIUM LP VARIOUS VARIOUS MADISON MIDWEST II P VARIOUS VARIOUS KKR GROUP INVESTMENTS II LLC VARIOUS VARIOUS P C d KKR III GP LLC P VARIOUS VARIOUS KKR ASSOCIATES 2006 P VARIOUS VARIOUS KKR ASSOCIATES 2006 O/S LP P **VARIOUS** VARIOUS KKR PARTNERS (INTL) LP P VARIOUS VARIOUS h KKR PARTNERS II (INTL) LP VARIOUS VARIOUS P VARIOUS **VARIOUS** KKR ASSOCIATES RESERVE P VARIOUS VARIOUS KKR ASSOCIATES MILLENNIUM O/S LP P THE RAETHER PARTNERSHIP P VARIOUS VARIOUS k KKR MAZZANINE PTNRS I FEEDER P VARIOUS VARIOUS m KKR CHINA GROWTH SBS LP VARIOUS VARIOUS P N KKR NATURAL RESOURCES SBS QP LP P VARIOUS VARIOUS O KKR GLOBAL INFRASTRUCTURE INVESTORS SBS LP P VARIOUS VARIOUS (f) Depreciation allowed (g) Cost or other basis (h) Gain or (loss) (e) Gross sales price (e) plus (f) minus (g) (or allowable) plus expense of sale 173,978. а 211 399. þ -413,478. C -78,347. d 100 438. 113,739. 35,286. g 1,042,093. h -121. 1,397. 112,749. 4,267. 5,746. m 1,404. n 24,924. 0 Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), (j) Adjusted basis (k) Excess of col. (i) (i) F.M.V. as of 12/31/69 but not less than "-0-") as of 12/31/69 over col. (j), if any 173,978. a 211,399. b -413,478. -78,347. d 100,438. е 113 739. 35,286. g 1,042,093. h -121. 1,397. 112,749. k 4,267. 1 5,746. m 1,404. n 24,924. 0 { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } 2 Capital gain net income or (net capital loss)

Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8

2

13-6855420

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-bits you've reviewors; or common stock, 200 sins, MLC Co. (b) Properties (mol. day, you've review)	Part IV Capital Gains and Los	ses for Tax on Investment Income				
D. KER. ASIAN FUND IT ISC LP P VARIOUS VARIOUS CAPPE ASSOLUTE RETURN INCOME FUND CAPITAL GAIN DISTRIBUTION P VARIOUS VARIOUS CAPPE ASSOLUTE RETURN INCOME FUND CAPITAL GAIN DISTRIBUTION P VARIOUS VAR	(a) List and	describe the kind(s) of property solo	d, e.g., real estate, 00 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	
G_PM_ABSOLUTE_RETURN INCOME_PUND CAPITAL_GAIN DISTRIBUTION P VARIOUS VARIOUS VARIOUS QUARTOUS VARIOUS QUARTOUS VARIOUS VARIOUS VARIOUS QUARTOUS VARIOUS QUARTOUS VARIOUS QUARTOUS QUA	1a KKR NORTH AMERICAN FUR	ND XI ESC LP			VARIOUS	VARIOUS
J.P. ASSOLUTE RETURN INCOME FUND - CAPITAL CANN DISTRIBUTION P VARIOUS VARIOUS V				P	VARIOUS	VARIOUS
### REBENTION OF MICHERITORS LONG FROOT EQUITY	C JPM ABSOLUTE RETURN II	NCOME FUND	•	P	VARIOUS	VARIOUS
### REBENTION OF MICHERITORS LONG FROOT EQUITY			N DISTRIBUTION	P	VARIOUS	VARIOUS
First Real ESTATE PARTYEES AMERICAS ESC LF				P	VARIOUS	VARIOUS
Note				P	VARIOUS	VARIOUS
Note	o PUBLICLY TRADED SECUR	ITIES	-	· 		
				P	VARIOUS	VARIOUS
The color of the process sales price	1				-	
The color of the process sales price			-			
The color of the process sales price	k					
The color of the						
The color of the			×			
Cell Gross sales price (f) Deprenation allowed (or allowable) (g) Cost or other basis plus expense of sale plus expense of sale (h) Gain or (loss) (or plus (f) minus (g)				•		
(e) Gross sales price (f) Deprecation allowed (or allowable) (g) Cost or other basis plus expense of sale (e) plus (f) minus (g) (e) plus (f) minus (g) (e) plus (f) minus (g) (g) (g) (g) (g) (g) (g) (g) (g) (g)					l	
a 378,728. b 440,855. 461,35720,502. d 790.						
13,832. 13,8	3	· · · · · · · · · · · · · · · · · · ·	, , , , , , , , , , , , , , , , , , , ,		107	378 728
C 440,855.	1					
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Second Second			101,037.			
1 21,495. 9 3,752,749. 192,270. 3,560,479. 1-13,857.	250					
192,270. 3,560,479. 192,270. 3,560,479. 192,270. 192,2						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (i) Adjusted basis as of 12/31/69 (i) Adjusted basis over col. (i), if any over col. (i), if any over col. (ii) but not less than "-0-") Gains (excess of col. (in) gain over col. (k), but not less than "-0-") 378, 728. 13, 832. 2	2 250 240		192 270			
I	*		132,270.			
Name						13,037.
N						
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Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (i) F.M.V. as of 12/31/69 (j) Adjusted basis as of 12/31/69 (k) Excess of col. (i) but not less than "-0-") Gains (excess of col. (h) gain over col (k), but not less than "-0-") Gains (excess of col. (h) gain over col (k), but not less than "-0-") Gains (excess of col. (h) gain over col (k), but not less than "-0-") Gains (excess of col. (h) gain over col (k), but not less than "-0-") Gains (excess of col. (h) gain over col (k), but not less than "-0-") Gains (excess of col. (h) gain over col (k), but not less than "-0-") Gains (excess of col. (h) gain over col (k), but not less than "-0-") Gains (excess of col. (h) gain over col (k), but not less than "-0-") Gains (excess of col. (h) gain over col (k), but not less than "-0-") Gains (excess of col. (h) gain over col (k), but not less than "-0-") Gains (excess of col. (h) gain over col (k), but not less than "-0-") Gains (excess of col. (h) gain over col (k), but not less than "-0-") Gains (excess of col. (h) gain over col (k), but not less than "-0-") Gains (excess of col. (h) gain over col (k), but not less than "-0-") Gains (excess of col. (h) gain over col (k), but not less than "-0-") Gains (excess of col. (h) gain over col (k), but not less than "-0-") Gains (excess of col. (h) gain over col. (h) Gains (excess of col. (h) gain over col. (h) Gains (excess of col. (h) gain over col. (h) Gains (excess of col. (h) gain over col. (h) Gains (excess of col. (h) gain over col. (h) Gains (excess of col. (h) Gains (excess of col. (h) Gains (excess of col. (h) Gains (excess of col. (h) Gains (excess of col. (h) Gains (excess of col. (h) Gains (excess of col. (h) Gains (excess of col. (h) Gains (excess of col. (h) Gains (excess of col. (h) Gains (excess of col. (h) Gains (excess of col. (h) Gains (excess of col. (h) Gains (excess of col. (h) Gains (excess of col. (h) Gains (excess of col. (h) G	K					
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(i) F.M.V. as of 12/31/69 (ii) F.M.V. as of 12/31/69 (iii) F.M.V. as of 12/31/69 (iiii) F.M.V. as of 12/31/69 (iv) F.M.V. as of 1		g gain in column (h) and owned by t	he foundation on 12/31/69	(I) I oo	one (from and (h))	
(i) F.M.V. as of 12/31/69 as of 12/31/69 over col. (j), if any but not less than "-0-") a	Complete only for assets showing					col (k).
378,728.	(i) F.M.V. as of 12/31/69	as of 12/31/69		but n	ot less than "-0-")	,
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Text						
Page						
1 21,495. g 3,560,479. h -13,857. l						
3 ,560,479. h		·				
h — ——————————————————————————————————			<u> </u>			
k I m n o Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 } 2 Capital gain net income or (net capital loss) } 2 5,277,391.	· .					
n o 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 }	n	<u> </u>				-13,037.
n o 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 }	-					
n o 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 }	1					
n o 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 }	<u>K</u>					
n o 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 }	<u>-</u>					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 } 2 5,277,391.						
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 } 2 5,277,391.						
	0					
	2 Capital gain net income or (net ca	pital loss) { If gain, also enter If (loss), enter "-0	in Part I, line 7 -" in Part I, line 7	2		5,277,391.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	3 Net short-term capital dain or (los		` \			
If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	If gain, also enter in Part I, line 8,	column (c).	}	3		0.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Name of the organization

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
 ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www irs gov/form990

OMB No 1545-0047

Employer identification number

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

2016

· THE	RAETHER FAMILY CHARITABLE TRUST	13-6855420						
Organization type (check o	ne)							
Filers of:	Section:							
Form 990 or 990-EZ 501(c)() (enter number) organization								
	4947(a)(1) nonexempt charitable trust not treated as a private foundation	•						
	527 political organization							
Form 990-PF	X 501(c)(3) exempt private foundation							
	4947(a)(1) nonexempt charitable trust treated as a private foundation							
	501(c)(3) taxable private foundation							
General Rule X For an organization	(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule in filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling one contributor. Complete Parts I and II. See instructions for determining a contributor's	\$5,000 or more (in money or						
Special Rules								
sections 509(a)(1) any one contributo	n described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support to and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount, line 1 Complete Parts I and II	or 16b, and that received from						
year, total contribu	For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III							
year, contributions is checked, enter h purpose Don't cor	For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year.							
but it must answer "No" on	nat isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Fo Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Fo he filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)							

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Name of organization

Employer identification number

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THE RAE	THER FAMILY CHARITABLE TRUST	1	13-6855420
Part I	Contributors (See instructions) Use duplicate copies of Part I if add	itional space is needed	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PAUL E. RAETHER . C/O KKR & CO. 9 WEST 57TH STREET NEW YORK, NY 10019	\$ 9,606,460.	Person X Payroll X Noncash X (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		 \$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person Payroll Noncash (Complete Part II for noncash contributions)

Schedule B (Form 990, 990-EZ, or 990-PF) (2016) Name of organization

Employer identification number

THE RAETHER FAMILY CHARITABLE TRUST

13-6855420

Part II	Noncash Property (See instructions) Use duplicate copies of Part II if	additional space is needed	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
	140,747 SHARES - JD.COM, 10,125 SHARES - IDEX, 64,580		
1	SHARES - LEGRAND		
		\$9,606,460.	10/23/17
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
	-		
		,	
	-	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
			
		\$	

Name of orga	anization	•		Employer identification number				
rue baenu	HER FAMILY CHARITABLE TRUST			13-6855420				
Part III	Exclusively religious, charitable, etc., contribute year from any one contributor. Complete completing Part III, enter the total of exclusively religious	columns (a) through (e) and the follow	vino line entry. For organizatio	(10) that total more than \$1,000 for				
7.3 M. I	Use duplicate copies of Part III if additiona	al space is needed	- 					
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Des	cription of how gift is held				
		(e) Transfer of gift	<u></u>					
-	Transferee's name, address, ar	nd ZIP + 4	Relationship of tra	nsferor to transferee				
			· · · · · · · · · · · · · · · · · · ·					
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Des	cription of how gift is held				
	(e) Transfer of gift							
_	Transferee's name, address, ar	nd ZIP + 4	Relationship of tra	nsferor to transferee				
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Des	cription of how gift is held				
	-							
	(e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee							
	Transieree S manie, audress, an	IU ZIF T T	nelationsing of tra	insteror to paristeree				
(a) No.								
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Des	cription of how gift is held				
	(e) Transfer of gift							
	Transferee's name, address, ar	nd ZIP + 4	Relationship of tra	nsferor to transferee				
		1						

FORM 990-PF INTERE	ST ON SAVING	GS AND	TEMPOR	RARY C	CASH II	NVESTMENTS	STATEMENT 1	
SOURCE			(A) REVENUE NI PER BOOKS			(B) NVESTMENT NCOME	(C) ADJUSTED NET INCOME	
DIRECT PARTNERSHIP INTERES	T INCOME		52	0.		52,396. 34,129.	0. 0.	
TOTAL TO PART I, LI	NE 3		52	2,396.		86,525.	0.	
FORM 990-PF	DIVIDENDS	AND II	NTEREST	FROM	i SECUI	RITIES	STATEMENT 2	
SOURCE	GROSS AMOUNT	GA.	ITAL INS DENDS	REV	A) ENUE BOOKS	(B) NET INVEST MENT INCOL		
DIRECT	97,451.		0.		97,451	. 97,4	51. 0.	
PARTNERSHIP DIVIDEND INCOME TAX EXEMPT	207,408. 450.		0. 0.		207,408 450		91. 0. 0. 0.	
TO PART I, LINE 4	305,309.		0.		305,309	302,04	0.	
FORM 990-PF		ОТН	ER INCO)ME			STATEMENT 3	
DESCRIPTION				(A) EVENUE R BOOK		(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
FROM PASS-THROUGH E				-1,4	56,174. 1,541.	60,274 1,541		
TOTAL TO FORM 990-P	F, PART I,	LINE 1	1	-1,4	54,633.	61,815	0.	
FORM 990-PF		ACCO	UNTING	FEES			STATEMENT 4	
DESCRIPTION		(A) EXPENS PER BO		(B) VNI TE	EST-	(C) ADJUSTED NET INCOM		
ACCOUNTING FEES		5	7,691.		8,750.		0. 48,941.	
TO FORM 990-PF, PG	1, LN 16B	5	7,691.		8,750.		0. 48,941.	

FORM 990-PF	TAX	ES	STATEMENT 5		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INTERNAL REVENUE SERVICE FOREIGN TAXES	100,000.		0.	0.	
TO FORM 990-PF, PG 1, LN 18	100,000.	4,475.	0.	0.	
FORM 990-PF	OTHER E	XPENSES	Si	PATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
NYS FILING FEE DEDUCTIONS FROM PASS-THROUGH	750.	0.	0.	750.	
ENTITIES BANK FEES	0. 10,194.	•	0. 0.	0. 0.	
TO FORM 990-PF, PG 1, LN 23	10,944.	110,081.	0.	750.	

FORM 990-PF	CORPORATE STOCK	RORATE STOCK		
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE	
JPM ABSOLUTE RETURN FIXED INCOME		1,617,998.	1,621,183.	
SOUND SHORE FUND, INC. (LARGE VA SHARES)	LUE) (46805.609	2,130,266.	2,371,311.	
IDEX CORP. (10,125 SHARES)		1,248,564.	1,372,646.	
LEGRAND (64,580) SHARES)		4,675,954.	4,837,635.	
TOTAL TO FORM 990-PF, PART II, L	INE 10B	9,672,782.	10,202,775.	

FORM 990-PF	OTHER ASSETS	STATEMENT 8	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
BLUE RIDGE LIMITED PARTNERSHIP			
(RAETHER PARTNERSHIP, LP)	796,083.	883,198.	954,803,
MARSHALL WACE (MW EUREKA FUND)			
(INVESTED 1/25/16)	500,000.	520,136.	592,324.
STEADFAST INTERNATIONAL LTD.	300,000.	300,000.	570,232,
KKR ASSOCIATES & AFFILIATES	15,586,203.	15,097,916.	20,197,705.
MADISON DEARBORN CAPITAL PARTNERS			
V, L.P. (MADISON MIDWEST II,			
L.L.C.)	-3,055.	106,486.	121,883
MADISON DEARBORN CAPITAL PARTNERS			
VI, L.P. (MADISON MIDWEST II,	00.245	CA 572	201 112
L.L.C.)	92,345.	64,572.	201,112
MADISON DEARBORN CAPITAL PARTNERS			
VII, L.P. (MADISON MIDWEST II, L.L.C.)	37,821.	138,288.	157,838
SAGEVIEW CAPITAL PARTNERS (A),	37,021.	250,200.	237,030
L.P. (KKR GROUP INVESTMENTS II,			
LLC)	352,528.	261,581.	495,734
SAGEVIEW CAPITAL PARTNERS II,	,	. '	,
L.P. (KKR GROUP INVESTMENTS II,			
LLC)	137,034.	244,012.	263,566
TO FORM 990-PF, PART II, LINE 15	17,798,959.	17,616,189.	23,555,197

FORM 990-PF PART VIII - LIST TRUSTEES AND	OF OFFICERS, I	STATEMENT 9		
NAME AND ADDRESS	TITLE AND AVRG HRS/WK			EXPENSE
PAUL E. RAETHER C/O KKR & CO., 9 WEST 57TH STREET NEW YORK, NY 10019	TRUSTEE	0.	0.	0.
WENDY S. RAETHER C/O KKR & CO., 9 WEST 57TH STREET NEW YORK, NY 10019	TRUSTEE	0.	0.	0.
HOLLY WERNER C/O KKR & CO., 9 WEST 57TH STREET NEW YORK, NY 10019	TRUSTEE	10,000.	27,359.	0.
ELISSA RAETHER KOVAS C/O KKR & CO., 9 WEST 57TH STREET NEW YORK, NY 10019	TRUSTEE 0.00	0.	0.	0.
ALEXA RAETHER MADDOCK C/O KKR & CO., 9 WEST 57TH STREET NEW YORK, NY 10019	+1100+22	0.	0.	0.
CARA RAETHER CAREY C/O KKR & CO., 9 WEST 57TH STREET NEW YORK, NY 10019	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6,	PART VIII	10,000.	27,359.	0.

,	Foundation status of	Purpose of grant or		
Recipient Name	recipient	contribution		Amount
Acupuncturists Without Borders	PC	General Purpose	\$	2,500
Aloha Foundation Inc	PC	General Purpose	\$	3,000
American Heart Association	PC	General Purpose	\$	500
American Museum Of Natural History	PC	General Purpose	\$	1,750
American Red Cross	PC	General Purpose	\$	5,000
ASPCA	PC PC	General Purpose	\$	15,000
Avon 39 The Walk To End Breast Cancer	PC PC	General Purpose	\$	500
Avon 39 The Walk To End Breast Cancer	PC PC	General Purpose	\$ \$	500 5 000
Boys & Girls Club Of Greenwich	PC PC	General Purpose	э \$	5,000
Bravo Museum	PC PC	General Purpose	э \$	10,000
Bruce Museum Cancer Research Institute	PC PC	General Purpose	э \$	1,920
	PC PC	General Purpose	э \$	5,000 5,000
Cazenovia College	PC PC	General Purpose	.⊅ \$	1,000
Central Park Conservancy Children Of Fallen Patriots Foundation	PC	General Purpose General Purpose	\$ \$	5,000
Colorado Academy	PC PC	General Purpose	\$ \$	5,000
Colorado Academy Colorado Academy	PC	General Purpose General Purpose	\$ \$	100,000
Compassionate Pug Rescue	PC	General Purpose	φ \$	20,000
Equestrian Aid Foundation	PC	General Purpose	\$	10,000
Everglades Foundation	PC	General Purpose	\$	5,000
Friends Of Art	PC	General Purpose	\$	2,000
Gary Sinise Foundation	PC	General Purpose	\$	10,000
Greenwich Academy	PC	General Purpose	\$	7,500
Greenwich Academy	PC	General Purpose	\$	15,000
Greenwich Academy	PC	General Purpose	\$	10,000
Greenwich Land Trust	PC	General Purpose	\$	4,580
Hand In Hand Hurricane Relief	PC	General Purpose	\$	10,000
Hospital For Special Surgery	PC	General Purpose	\$	5,000
Hudson Institute	PC	General Purpose	\$	5,000
Humane Equine Aid And Rapid Transport	PC	General Purpose	\$	15,000
Institute Of International Education	PC	General Purpose	\$	5,000
James B. Lee, Jr. Scholarship	PC	General Purpose	\$	200
James B Lee, Jr Scholarship	PC	General Purpose	\$	250
Jimmy Lee Scholarship Fund	PC	General Purpose	\$	500
Junior Achievement Of New York	PC	General Purpose	\$	2,500
Jupiter Medical Center Foundation	PC	General Purpose	\$	2,500
Lake Forest Country Day School	PC	General Purpose	\$	25,000
Lake Forest Country Day School	PC	General Purpose	\$	42,500
Lost Tree Chapel, Inc.	PC	General Purpose	\$	1,000
Lost Tree Village Foundation	PC	General Purpose	\$	3,500
Memorial Sloan Kettering Cancer Center	PC	General Purpose	\$	5,000
Memorial Sloan-Kettering Cancer Center	PC	General Purpose	\$	5,000
Metrosquash	PC	General Purpose	\$	15,000
National Fish And Wildlife Foundation	PC	General Purpose	\$	5,000
Navy Seal Foundation	PC	General Purpose	\$	25,000
New Alternatives For Children	PC	General Purpose	\$	2,000
New Visions For Public Schools	PC	General Purpose	\$	10,000
Orthopaedic Foundation	PC	General Purpose	\$	5,000
Palm Beach Zoo & Conservation	PC	General Purpose	\$	7,750
Patron Network	PC	General Purpose	\$	3,000
Psi Upsilon Foundation	PC	General Purpose	\$	1,100

Recipient Name	Foundation status of recipient	Purpose of grant or contribution		Amount
Pug Rescue Of Florida	PC	General Purpose	•	7,500
Pure Thoughts Horse Rescue	PC	General Purpose	\$	10,000
Robin Hood	PC	General Purpose	\$	47,500
Safe Horizon	PC	· · · · · · · · · · · · · · · · · · ·	\$	
Ski & Snowboard Club Vail	PC PC	General Purpose	\$	10,000
		General Purpose	\$	2,500
Special Olympics	PC BC	General Purpose	\$	15,000
Special Olympics Connecticut	PC	General Purpose	\$	10,000
Special Spectators	PC	General Purpose	\$	7,500
Sponsors For Educational Opportunity	PC	General Purpose	\$	23,500
St. Jude's Children's Research	PC	General Purpose	\$	5,000
Steadman Philippon Research Institute	PC	General Purpose	\$	5,000
Stratton Mountain School	PC	General Purpose	\$	3,000
Teach For America - New York	PC	General Purpose	\$	25,000
Team Rubicon	PC	General Purpose	\$	10,000
The American College Of The Building Arts	PC	General Purpose	\$	50,000
The Amos Tuck School	PC	General Purpose	\$	7,500
The Amos Tuck School	PC	General Purpose	\$	60,000
The Amos Tuck School	PC	General Purpose	\$	10,000
The Elite Nordic Fund	PC	General Purpose	\$	2,500
The Episcopal School In The City of New York	PC	General Purpose	\$	1,000
The Jewish Museum	PC	General Purpose	\$	10,000
The Madison Playgroup	PC	General Purpose	\$	1,000
The Metropolitan Museum Of Art	PC	General Purpose	\$	3,000
The Metropolitan Museum Of Art	PC	General Purpose	\$	2,500
The Museum Of Modern Art	PC	General Purpose	\$	987
The New York Botanical Garden	PC	General Purpose	\$	23,250
The Posse Foundation, Inc.	PC	General Purpose	\$	10,000
The Ronald McDonald Camp	PC	General Purpose	\$	2,500
The Teddy Maloney Foundation	PC	General Purpose	\$	1,000
Trinity College	PC	General Purpose	\$	7,500
Trinity College	PC	General Purpose	\$	200,000
Trinity College	PC	General Purpose	\$	12,500
Trinity College	PC	General Purpose	\$	528,642
Trinity College	PC	General Purpose	\$	3,871,358
Trinity College	PC	General Purpose	\$	25,000
Trinity College	PC	General Purpose	\$	536,662
Tuck School Of Business At Dartmouth	PC	General Purpose	\$	250,000
U S Ski And Snowboard Team	PC	General Purpose	\$	213,334
U S Ski And Snowboard Team	PC	General Purpose	\$	140,000
. U S. Ski And Snowboard Team Foundation	PC	General Purpose	\$	2,500
U S. Ski And Snowboard Team Foundation	PC	General Purpose	\$	76,000
U S. Ski And Snowboard Team Foundation	PC	General Purpose		
United States Equestrian Team	PC	General Purpose General Purpose	\$ \$	110,000 10,000
United Way Of Greenwich	PC	•		
USO Of Metropolitan New York	PC	General Purpose	\$	2,500
·		General Purpose	\$	5,000
Vall Valley Medical Center	PC	General Purpose	\$	1,000
Waterside School	PC	General Purpose	\$	2,500
Year Up	PC	General Purpose	\$	5,000
TOTAL			-	6 818 783

TOTAL \$ 6,818,783