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Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016 or tax year beginning **DEC 1, 2016**, and ending **NOV 30, 2017**

Name of foundation
SCHEUER ASSOCIATES FOUNDATION INC.
C/O KAY SCHEUER JAMES

Number and street (or P O box number if mail is not delivered to street address) Room/suite
4567 APPLEWAY

City or town, state or province, country, and ZIP or foreign postal code
BOULDER, CO 80301

A Employer identification number
13-6123975

B Telephone number

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☒ Amended return
☒ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 1,849,604. (Part I, column (d) must be on cash basis)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		51,837.	51,837.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		115,849.			
b Gross sales price for all assets on line 6a	726,653.				
7 Capital gain net income (from Part IV, line 2)			115,849.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		167,686.	167,686.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 2	15,669.	7,834.		7,835.
c Other professional fees	STMT 3	13,461.	13,461.		0.
Interest					
Taxes	STMT 4	235.	235.		0.
Depreciation and depletion					
Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 5	405.	0.		405.
24 Total operating and administrative expenses. Add lines 13 through 23		29,770.	21,530.		8,240.
25 Contributions, gifts, grants paid		123,100.			123,100.
26 Total expenses and disbursements. Add lines 24 and 25		152,870.	21,530.		131,340.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		14,816.			
b Net investment income (if negative, enter -0-)			146,156.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	23,682.	63,758.	63,758.
	2	Savings and temporary cash investments	81,078.	27,705.	27,705.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 7	669,502.	707,019.	946,574.
	c	Investments - corporate bonds STMT 8	822,564.	816,410.	811,567.
	Liabilities	11	Investments - land, buildings, and equipment basis ▶		
		Less: accumulated depreciation ▶			
12		Investments - mortgage loans			
13		Investments - other			
14		Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation ▶			
15		Other assets (describe ▶)			
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,596,826.	1,614,892.	1,849,604.
17		Accounts payable and accrued expenses			
18		Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds	1,596,826.	1,614,892.		
30	Total net assets or fund balances	1,596,826.	1,614,892.		
31	Total liabilities and net assets/fund balances	1,596,826.	1,614,892.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,596,826.
2	Enter amount from Part I, line 27a	2	14,816.
Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT		3	3,250.
Add lines 1, 2, and 3		4	1,614,892.
Increases not included in line 2 (itemize) ▶		5	0.
Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30		6	1,614,892.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT A ATTACHED		P	VARIOUS	VARIOUS
b SEE STATEMENT A ATTACHED		P	VARIOUS	VARIOUS
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 203,628.		169,950.	33,678.
b 523,025.		440,854.	82,171.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			33,678.
b			82,171.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	115,849.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	149,409.	1,798,834.	.083059
2014	107,117.	1,929,922.	.055503
2013	93,240.	2,073,907.	.044959
2012	157,712.	2,023,982.	.077922
2011	89,580.	1,840,025.	.048684

2 Total of line 1, column (d)	2	.310127
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.062025
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,854,586.
5 Multiply line 4 by line 3	5	115,031.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,462.
7 Add lines 5 and 6	7	116,493.
8 Enter qualifying distributions from Part XII, line 4	8	131,340.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,462.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,462.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,462.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	3,078.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,078.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,616.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> 1,616. Refunded <input type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address N/A		
14 The books are in care of KAY SCHEUER JAMES Telephone no. (720) 998-4164		
Located at 4567 APPLEWAY, BOULDER, CO ZIP+4 80301		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/>		
and enter the amount of tax exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1) (6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5 year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KIM SCHEUER	PRESIDENT			
83 SAGEBRUSH LANE				
ASPEN, CO 81611	1.00	0.	0.	0.
KAY SCHEUER JAMES	TREASURER/ SECRETARY			
4567 APPLEWAY				
BOULDER, CO 80301	1.00	0.	0.	0.
TODD SCHEUER	VICE-PRESIDENT			
4014-45TH AVE, NE				
SEATTLE, WA 98105	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,841,233.
b	Average of monthly cash balances	1b	41,595.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,882,828.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,882,828.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	28,242.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,854,586.
6	Minimum investment return. Enter 5% of line 5	6	92,729.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	92,729.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,462.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,462.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	91,267.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	91,267.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	91,267.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	131,340.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	131,340.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,462.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	129,878.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				91,267.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012	46,059.			
c From 2013				
d From 2014	11,887.			
e From 2015	60,045.			
f Total of lines 3a through e	117,991.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 131,340.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount	40,073.			91,267.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	158,064.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	158,064.			
10 Analysis of line 9:				
a Excess from 2012	46,059.			
b Excess from 2013				
c Excess from 2014	11,887.			
d Excess from 2015	60,045.			
e Excess from 2016	40,073.			

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N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- b 85% of line 2a**

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- 3 Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SCHEUER ASSOCIATES FOUNDATION INC.

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C/O KAY SCHEUER JAMES

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ACLU - AMERICAN CIVIL LIBERTIES UNION 125 BROAD STREET, 18TH FLOOR NEW YORK, NY 10004	NONE	PC	CHARITABLE	2,000.
ADOPT A DOG 849 LAKE AVENUE GREENWICH, CT 06831	NONE	PC	CHARITABLE	10,000.
AMERICAN HEART ASSOCIATION - NYC AFFILIATE 122 EAST 42ND STREET NEW YORK, NY 10168	NONE	PC	CHARITABLE	1,500.
AMERICAN RED CROSS-GREENWICH 99 INDIAN FIELD ROAD GREENWICH, CT 06830	NONE	PC	CHARITABLE	1,000.
AMERICAN UNIVERSITY 4400 MASSACHUSETTS AVENUE, NW WASHINGTON, DC 20016	NONE	PC	CHARITABLE	1,000.
Total	SEE CONTINUATION SHEET(S)			123,100.
b Approved for future payment				
NONE				
Total				0.

▶ 3a

▶ 3b

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	51,837.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	115,849.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		167,686.		0.
13 Total. Add line 12, columns (b), (d), and (e)						167,686.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**SCHEUER ASSOCIATES FOUNDATION INC.
C/O KAY SCHEUER JAMES**

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
AMNESTY INTERNATIONAL 5 PENN PLAZA NEW YORK, NY 10001	NONE	PC	CHARITABLE	3,000.
ARTHRITIS FOUNDATION P.O. BOX 96280 WASHINGTON, DC 20077	NONE	PC	CHARITABLE	500.
BOYS & GIRLS CLUB OF MOUNT KISCO INC. 351 E MAIN ST. MT. KISCO, NY 10549	NONE	PC	CHARITABLE	1,000.
BREAKING GROUND 505 EIGHTH AVENUE, 15TH FLOOR NEW YORK, NY 10018	NONE	PC	CHARITABLE	5,000.
BRUCE MUSEUM ONE MUSEUM DRIVE GREENWICH, CT 06830	NONE	PC	CHARITABLE	4,000.
CENTER FOR HEARING & COMMUNICATING 50 BROADWAY, 6TH FLOOR NEW YORK, NY 10004	NONE	PC	CHARITABLE	1,000.
CENTRAL PARK CONSERVANCY 14 E. 60TH ST. NEW YORK, NY 10022	NONE	PC	CHARITABLE	1,000.
CROHN'S DISEASE & COLITIS FOUNDATION 386 PARK AVENUE SOUTH, 17TH FLOOR NEW YORK, NY 10016	NONE	PC	CHARITABLE	500.
DOCTORS WITHOUT BORDERS 333 7TH AVENUE, 2ND FLOOR NEW YORK, NY 10001-5004	NONE	PC	CHARITABLE	6,000.
DOE FUND INC. 341 E 79TH STREET NEW YORK, NY 10075	NONE	PC	CHARITABLE	500.
Total from continuation sheets				107,600.

**SCHEUER ASSOCIATES FOUNDATION INC.
C/O KAY SCHEUER JAMES**

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DOGS FOR THE DEAF 10175 WHEELER ROAD CENTRAL POINT, OR 97502	NONE	PC	CHARITABLE	1,000.
ETHICAL FIELDSTONE FUND 3901 FIELDSTON ROAD BRONX, NY 10471	NONE	PC	CHARITABLE	500.
FRESH AIR FUND 633 3RD AVENUE, 14TH FLOOR NEW YORK, NY 10017	NONE	PC	CHARITABLE	1,000.
FRIENDS OF ALTA 10201 UT-210 SANDY, UT 84092	NONE	PC	CHARITABLE	2,000.
GREENWICH EMERGENCY MEDICAL SERVICE INC. 1111 EAST PUTNAM AVENUE RIVERSIDE, CT 06878	NONE	PC	CHARITABLE	2,000.
GREENWICH HOSPITAL ASSOCIATION 5 PERRYRIDGE ROAD GREENWICH, CT 06830-4697	NONE	PC	CHARITABLE	2,500.
GREENWICH LAND TRUST 132 EAST PUTNAM AVENUE, 2 EAST, SUITE D COS COB, CT 06807	NONE	PC	CHARITABLE	500.
GREENWICH LIBRARY 101 WEST PUTNAM AVENUE GREENWICH, CT 06830-5387	NONE	PC	CHARITABLE	500.
GUTTMACHER INSTITUTE 125 MAIDEN LANE, 7TH FLOOR NEW YORK, NY 10038	NONE	PC	CHARITABLE	2,000.
HEARING HEALTH FOUNDATION 363 7TH AVENUE NEW YORK, NY 10001	NONE	PC	CHARITABLE	1,000.
Total from continuation sheets				

**SCHEUER ASSOCIATES FOUNDATION INC.
C/O KAY SCHEUER JAMES**

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HUMAN RIGHTS WATCH 350 FIFTH AVENUE, 34TH FLOOR NEW YORK, NY 10118-3299	NONE	PC	CHARITABLE	1,000.
MERCY SHIPS PO BOX 2020 GARDEN VALLEY, TX 75771	NONE	PC	CHARITABLE	500.
MERRY-GO-ROUND PLAYHOUSE 1/2 BOLLING PLACE GREENWICH, CT 06830	NONE	PC	CHARITABLE	500.
MONTEFIORE MEDICAL CENTER 111 E 210TH ST. BRONX, NY 10467	NONE	PC	CHARITABLE	20,000.
NATIONAL ASSOCIATION FOR THE ADVANCEMENT OF COLORED PEOPLE 4805 MT. HOPE DRIVE BALTIMORE, MD 21215	NONE	PC	CHARITABLE	1,000.
NATIONAL KIDNEY FOUNDATION OF GREATER NY 30 EAST 33RD STREET NEW YORK, NY 10016	NONE	PC	CHARITABLE	1,500.
NATIONAL MULTIPLE SCLEROSIS SOCIETY 733 THIRD AVE., 3RD FLR. NEW YORK, NY 10017	NONE	PC	CHARITABLE	1,000.
NEW YORK ACADEMY OF MEDICINE 1216 FIFTH AVENUE NEW YORK, NY 10029	NONE	PC	CHARITABLE	500.
NEW YORK PUBLIC RADIO - WNYC P.O. BOX 1550 NEW YORK, NY 10116-1550	NONE	PC	CHARITABLE	500.
PLANNED PARENTHOOD FEDERATION OF AMERICA 434 WEST 33RD STREET NEW YORK, NY 10001	NONE	PC	CHARITABLE	10,000.
Total from continuation sheets				

**SCHEUER ASSOCIATES FOUNDATION INC.
C/O KAY SCHEUER JAMES**

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PLANNED PARENTHOOD OF SOUTHERN NEW ENGLAND 345 WHITNEY AVE NEW HAVEN, CT 06511	NONE	PC	CHARITABLE	1,000.
PREP FOR PREP 328 WEST 71 STREET NEW YORK, NY 10023-3502	NONE	PC	CHARITABLE	500.
RIVER HOUSE 59 RIVER STREET BEVERLY, MA 01915	NONE	PC	CHARITABLE	1,000.
SAVE THE CHILDREN 54 WILTON ROAD WESTPORT, CT 06880	NONE	PC	CHARITABLE	4,000.
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVE. MONTGOMERY, AL 36104	NONE	PC	CHARITABLE	6,000.
STOREFRONT ACADEMY 70 EAST 129TH STREET NEW YORK, NY 10035	NONE	PC	CHARITABLE	1,500.
THE CAMBRIDGE SCHOOL 100 STRAUBE CENTER BOULEVARD PENNINGTON, NJ 08534	NONE	PC	CHARITABLE	10,000.
THE UN REFUGEE AGENCY 1800 MASSACHUSETTS AVENUE NW, SUITE 500 WASHINGTON D.C., DC 20036	NONE	PC	CHARITABLE	1,500.
THIRTEEN-WNET 450 WEST 33RD STREET NEW YORK, NY 10001-2605	NONE	PC	CHARITABLE	1,000.
TOXICS ACTION CENTER 2074 PARK ST., 210 HARTFORD, CT 06106	NONE	PC	CHARITABLE	1,000.
Total from continuation sheets				

**SCHEUER ASSOCIATES FOUNDATION INC.
C/O KAY SCHEUER JAMES**

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
U.S. HOLOCAUST MEMORIAL MUSEUM 100 RAOUL WALLENBERG PLACE, SW WASHINGTON, DC 20024-2126	NONE	PC	CHARITABLE	100.
UNICEF 125 MAIDEN LANE NEW YORK, NY 10038	NONE	PC	CHARITABLE	1,500.
UNITED HOSPITAL FUND 350 5TH AVE # 2300 NEW YORK, NY 10118-2300	NONE	PC	CHARITABLE	500.
WHITEHEAD INSTITUTE NINE CAMBRIDGE CENTER CAMBRIDGE, MA 02142-1479	NONE	PC	CHARITABLE	5,000.
YALE MEDICAL ALUMNI FUND 333 CEDAR STREET NEW HAVEN, CT 06510	NONE	PC	CHARITABLE	1,000.
Total from continuation sheets				

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NEUBERGER BERMAN	51,837.	0.	51,837.	51,837.	
TO PART I, LINE 4	51,837.	0.	51,837.	51,837.	

FORM 990-PF		ACCOUNTING FEES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	15,669.	7,834.		7,835.	
TO FORM 990-PF, PG 1, LN 16B	15,669.	7,834.		7,835.	

FORM 990-PF		OTHER PROFESSIONAL FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	13,461.	13,461.		0.	
TO FORM 990-PF, PG 1, LN 16C	13,461.	13,461.		0.	

FORM 990-PF		TAXES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID	235.	235.		0.	
TO FORM 990-PF, PG 1, LN 18	235.	235.		0.	

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS FILING FEE	250.	0.		250.
ADVERTISING FEE	155.	0.		155.
TO FORM 990-PF, PG 1, LN 23	405.	0.		405.

FOOTNOTES

STATEMENT 6

THE TAX RETURN HAS BEEN CHANGED IN PART I, LINE 25, DUE TO ADDITIONAL CHARITABLE CONTRIBUTIONS NOT REPORTED ON THE ORIGINALLY FILED RETURN AND IN PART X, MINIMUM INVESTMENT RETURN, LINES 1A AND 1B DUE TO CHANGES IN THE AVERAGE MONTHLY FAIR MARKET VALUE OF SECURITIES AND CASH BALANCES.

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT B	707,019.	946,574.
TOTAL TO FORM 990-PF, PART II, LINE 10B	707,019.	946,574.

FORM 990-PF

CORPORATE BONDS

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT B	816,410.	811,567.
TOTAL TO FORM 990-PF, PART II, LINE 10C	816,410.	811,567.

SCHEUER ASSOCIATES FOUNDATION
EIN 13-6123975
REALIZED CAPITAL GAINS/(LOSSES) FYE 11/30/17

STATEMENT A

DESCRIPTION	ACQ DATE	DATE	# OF SHARES	SALE		CAPITAL G/L	S/T or L/T
				PROCEEDS	COST		
APPLE INC	11/15/16	7/31/17	15	2 180 22	1 633 30	546 92	S/T
BRISTOL MYERS SQUIBB	6/1/17	9/27/2017	350	22 092 43	18 933 95	3 158 48	S/T
CITI GROUP INC NOTE DUE 08/15/2022 5 00%	5/16/2017	9/29/2017	4,000	4 360 00	4,305 00	55 00	S/T
COMCAST CORPORATION	2/21/17	10/17/17	325	11 621 15	-	11,621 15	S/T
DENTSPLY SIRONA INC	10/19/16	12/5/2017	200	11 148 39	11,706 16	(557 77)	S/T
ENBRIDGE ENERGY MANAGEMENT LLC	2/12/16	12/7/2017	18	457 54	-	457 54	S/T
ENBRIDGE ENERGY MANAGEMENT LLC	5/13/16	12/7/2017	14	355 86	-	355 86	S/T
ENBRIDGE ENERGY MANAGEMENT LLC	8/12/16	12/7/2017	14	355 86	-	355 86	S/T
ENBRIDGE ENERGY MANAGEMENT LLC	11/14/16	12/7/2017	13	330 45	-	330 45	S/T
ENBRIDGE INC	2/1/17	5/15/17	400	16 512 68	17 384 60	(871 92)	S/T
ENBRIDGE INC	2/1/17	8/15/17	50	1 918 02	2 173 08	(255 06)	S/T
EXPEDIA INC DEL COM	3/20/17	11/13/17	100	11 746 88	12,923 99	(1 177 11)	S/T
EXPEDIA INC DEL COM	3/20/17	11/14/17	75	8,869 00	9,692 99	(823 99)	S/T
GENERAL DYNAMICS CRP	1/18/17	5/15/17	95	18 456 46	16 743 83	1 712 63	S/T
GOLDMAN SACHS GROUP INC	2/25/2016	2/21/17	20	5 023 35	2 972 23	2 051 12	S/T
IHS MARKIT LTD	7/18/16	5/15/17	25	1,081 00	880 25	200 75	S/T
IHS MARKIT LTD	7/18/16	5/31/17	175	8,166 06	6,161 77	2 004 29	S/T
KANSAS CITY SOUTHERN COM	4/7/17	11/13/17	45	4 736 88	3 883 67	853 20	S/T
KANSAS CITY SOUTHERN COM	4/10/17	11/13/17	75	7 894 79	6 501 41	1 393 38	S/T
LEIDOS HLDGS INC COM	8/23/16	1/12/17	430	21 573 09	13,618 45	7 954 64	S/T
NEWELL RUBBERMAID INC DUE 03/29/2019 2 600%	3/30/16	3/28/2017	16 000	18 281 44	15,996 32	285 12	S/T
PROCTER & GAMBLE CO	4/25/16	3/2/17	75	6 767 19	6 178 35	588 84	S/T
STARBUCKS CORP	7/20/17	10/27/17	175	9,448 47	10 211 46	(762 99)	S/T
T MOBILE US INC	4/22/16	2/21/17	75	4,594 17	2,964 62	1,629 55	S/T
T MOBILE US INC	5/13/16	2/21/17	25	1,531 39	1,016 84	514 55	S/T
T MOBILE US INC	5/13/16	2/21/17	100	6 125 57	4 067 36	2 058 21	S/T
TOTAL S/T CAPITAL GAINS/(LOSSES)				203 628 34	169,949 64	33,678 69	
ADOBE SYSTEMS INC	6/1/15	5/5/17	25	3,374 59	1 995 48	1,379 11	L/T
ADOBE SYSTEMS INC	6/1/15	5/8/17	50	6 737 09	3 990 95	2,746 14	L/T
ADOBE SYSTEMS INC	6/1/15	7/3/17	135	19 225 27	10 775 57	8,449 70	L/T
ALPHABET INC	10/1/13	2/23/17	3	2 478 68	1 314 44	1 164 24	L/T
ALPHABET INC	4/29/16	5/5/17	10	9,153 48	7 180 80	1 972 68	L/T
AMERICAN TOWER CORP REIT	11/5/2010	1/30/17	25	2 600 86	1 294 09	1 306 77	L/T
AMERICAN TOWER CORP REIT	11/5/2010	1/30/17	50	5,201 72	2 588 18	2,613 54	L/T
AMERICAN TOWER CORP REIT	11/5/2010	4/28/17	25	3 101 24	1,294 09	1,807 15	L/T
CELGENE CORP	2/2/16	11/6/17	65	6 486 05	6 338 04	148 01	L/T
CELGENE CORP	3/22/16	11/6/17	85	8 481 76	8 078 04	403 72	L/T
CHARTER COMMUNICATIONS INC	5/31/16	8/18/17	45	17 926 54	10 175 57	7 750 97	L/T
COMCAST CORPORATION	6/5/14	10/17/17	325	11 621 15	16 990 32	(5,369 18)	L/T
COSTCO WHOLESALE CORP NEW	4/21/15	5/15/17	50	8 563 22	7 374 13	1,189 09	L/T
COSTCO WHOLESALE CORP NEW	4/21/15	6/21/17	25	4 226 82	3 687 07	539 76	L/T
COSTCO WHOLESALE CORP NEW	7/10/15	6/21/17	75	12 680 47	10 424 95	2 255 52	L/T
CROWN CASTLE INTL CORP	11/5/14	4/28/17	50	4 706 67	3 913 83	792 84	L/T
ENBRIDGE ENERGY MANAGEMENT LLC	2/26/2013	1/27/17	410	10 421 76	11 610 19	(1,188 43)	L/T
ENBRIDGE ENERGY MANAGEMENT LLC	2/14/14	1/27/17	17	432 12	-	432 12	L/T
ENBRIDGE ENERGY MANAGEMENT LLC	5/15/14	1/27/17	17	432 12	-	432 12	L/T
ENBRIDGE ENERGY MANAGEMENT LLC	8/28/2014	1/27/17	14	355 86	-	355 86	L/T
ENBRIDGE ENERGY MANAGEMENT LLC	11/14/2014	1/27/17	14	355 86	-	355 86	L/T
ENBRIDGE ENERGY MANAGEMENT LLC	2/13/15	1/27/17	14	355 86	-	355 86	L/T
ENBRIDGE ENERGY MANAGEMENT LLC	5/15/15	1/27/17	7	177 93	-	177 93	L/T
ENBRIDGE ENERGY MANAGEMENT LLC	8/14/15	1/27/17	9	228 77	-	228 77	L/T
ENBRIDGE ENERGY MANAGEMENT LLC	11/13/15	1/27/17	10	254 19	-	254 19	L/T
ENBRIDGE ENERGY MANAGEMENT LLC	8/30/2013	1/27/17	1	25 42	0 01	25 41	L/T
ENBRIDGE ENERGY MANAGEMENT LLC	2/14/14	1/27/17	1	25 42	0 01	25 41	L/T
ENBRIDGE ENERGY MANAGEMENT LLC	8/28/14	1/27/2017	1	25 42	0 01	25 41	L/T
ENBRIDGE ENERGY MANAGEMENT LLC	2/25/14	1/27/2017	1	25 42	0 01	25 41	L/T
ENBRIDGE ENERGY MANAGEMENT LLC	6/10/15	1/27/2017	1	25 42	0 01	25 41	L/T
ENBRIDGE ENERGY MANAGEMENT LLC	12/10/15	1/27/2017	1	25 42	0 01	25 41	L/T
ENBRIDGE ENERGY MANAGEMENT LLC	12/10/15	1/27/2017	1	25 42	0 00	25 42	L/T
ENBRIDGE INC	4/7/2006	6/19/2017	560	21 485 67	8,290 32	13,195 35	L/T
GENERAL ELECTRIC COMPANY	10/28/2015	5/18/2017	408	11 471 49	12,102 31	(630 82)	L/T
GOLDMAN SACHS GROUP INC	1/25/2016	2/21/2017	70	17 581 71	10 647 78	6 933 93	L/T
GOLUB CAP BDC INC	4/22/2010	1/9/2017	300	5 556 50	4 409 07	1 147 43	L/T
GOLUB CAP BDC INC	4/22/2010	1/10/2017	150	2 788 61	2,204 54	584 07	L/T
GOLUB CAP BDC INC	4/22/2010	1/11/2017	25	465 18	367 42	97 76	L/T
GOLUB CAP BDC INC	4/22/2010	1/12/2017	25	463 38	367 42	95 96	L/T
GOLUB CAP BDC INC	4/22/2010	1/13/2017	50	925 10	734 85	190 25	L/T
GOLUB CAP BDC INC	4/22/2010	1/17/2017	100	1 832 15	1,469 69	362 46	L/T
MASTERCARD INCORPORATED	12/23/2014	5/5/2017	50	5 910 49	4 294 74	1,615 75	L/T
MASTERCARD INCORPORATED	1/6/2015	5/5/2017	150	17 731 46	13 016 06	4 715 40	L/T
MERCK & CO INC	1/26/2016	11/10/2017	300	16 926 41	15,225 99	1,700 42	L/T
PHILIPS 66 COM	8/13/16	11/17/2017	85	7 884 95	6 954 80	900 15	L/T
PROCTER & GAMBLE CO	11/4/15	3/2/2017	250	22 557 28	19 192 63	3 364 65	L/T
STARBUCKS CORP	7/26/16	11/13/2017	200	11 423 05	11 496 54	(73 49)	L/T
STARBUCKS CORP	7/27/16	10/27/2017	150	8 098 68	8,660 79	(562 11)	L/T
STARBUCKS CORP	7/27/16	11/13/2017	150	8,567 29	8,660 79	(93 50)	L/T
T MOBILE US INC	4/22/16	4/27/2017	25	1 632 81	988 21	644 60	L/T
T MOBILE US INC	4/22/16	4/27/2017	50	3 265 62	1 976 42	1 289 21	L/T
T MOBILE US INC	4/22/16	5/22/2017	100	6 498 53	3,952 83	2,545 70	L/T
T MOBILE US INC	4/22/16	9/27/2017	175	11 024 48	6 917 45	4 107 03	L/T
T MOBILE US INC	4/22/16	9/28/2017	75	4 731 42	2,964 62	1 766 80	L/T
UNITEDHEALTH GROUP INC	7/14/15	2/23/2017	20	3 140 60	2,398 69	741 91	L/T
VERISK ANALYTICS INC CL A	2/20/16	1/23/2017	121	9 809 40	7 972 57	1,836 83	L/T
ZOETIS INC	1/21/16	10/10/2017	200	12 741 42	8 448 52	4 292 90	L/T
ZOETIS INC	3/4/16	10/6/2017	150	9,539 14	6 282 59	3 256 55	L/T
CIT GROUP INC NOTE DUE 3/15/18 5 25%	3/12/2012	5/4/2017	20 000	20 631 40	20 000 00	631 40	L/T
CITIGROUP INC SR NT DUE 12/29/2049 5 950%	10/22/2012	8/22/2017	10,000	10 826 00	10 000 00	826 00	L/T
CMS ENERGY CORP SR NT DUE 2/15/2018 5 050%	3/8/2012	12/23/2016	10,000	10 404 43	10 523 10	(118 67)	L/T
FRONTIER COMMUNICATIONS CORP DUE 4/15/17 8 25%	7/1/2015	12/14/2016	20 000	20 625 00	21 750 00	(1 125 00)	L/T
SLM CORP CALL MAKE WHOLE DUE 9/25/17 4 625%	6/1/16	9/25/2017	20,000	20,000 00	20 450 00	(450 00)	L/T
AMERICAN TOWER CORP SR NT DUE 1/15/2018 4 5%	8/29/12	7/31/2017	20,000	20 270 20	21 885 20	(1 615 00)	L/T
CIT GROUP INC SECURED DUE 3/15/2018 5 250%	3/16/2012	5/4/2017	20 000	20,631 40	20 200 00	431 40	L/T
CONVANTA HLDGS CORP SR NT DUE 12/1/2020 7 250%	6/24/2015	4/6/2017	35,000	35,845 95	37 012 50	(1 166 55)	L/T
				523 025 24	440,854 24	82,170 99	
				726,653 58	610,803 88	115,849 69	

SCHEUER ASSOCIATES FOUNDATION

EIN: 13-6123975

INVESTMENTS

FYE 11/30/17

STATEMENT B

DESCRIPTION	ENDING BALANCE		
	# OF SHARES	ENDING BALANCE	MARKET VALUE
ACTIVISION BLIZZARD INC COM	200	12,278 48	12,480 00
ACTIVISION BLIZZARD INC COM	100	6,258 05	6,240 00
AIR PRODUCTS & CHEM	225	32,743 51	36,684 00
ALPHABET INC	17	7,448 52	17,363 97
ALPHABET INC	5	3,585 02	5,107 05
ALPHABET INC	5	3,590 40	5,107 05
AMERICAN TOWER CORP REIT	195	10,093 90	28,066 35
APPLE INC	110	11,977 55	18,903 50
APPLE INC	95	10,263 17	16,325 75
ARES CAPITAL CORP COM	550	9,771 03	8,921 00
ARES CAPITAL CORP COM	200	3,554 96	3,244 00
ARES CAPITAL CORP COM	825	14,547 97	13,381 50
ARES CAPITAL CORP COM	100	10,097 28	9,732 00
AUTODESK INC COM	100	9,334 13	10,970 00
AUTODESK INC COM	50	4,670 17	5,485 00
AUTODESK INC COM	75	7,909 31	8,227 50
BERSHIRE HATHAWAY INC	140	19,838 24	27,021 40
BERSHIRE HATHAWAY INC	85	12,390 66	16,405 85
BLACKROCK INC	75	12,644 59	37,589 25
BLACKROCK INC	5	1,649 36	2,505 95
CHARTER COMMUNICATIONS INC	10	2,261 24	3,262 10
CHARTER COMMUNICATIONS INC	50	16,232 50	16,310 50
CHARTER COMMUNICATIONS INC	35	12,580 23	11,417 35
CHARTER COMMUNICATIONS INC	45	14,210 50	14,679 45
CHENIERE ENERGY INC COM	250	8,991 93	12,080 00
CHENIERE ENERGY INC COM	275	9,361 14	13,288 00
CROWN CASTLE INTL CORP	525	41,095 27	59,325 00
DOWDUPOINT INC COM	350	24,769 05	25,186 00
DOWDUPOINT INC COM	200	14,163 22	14,392 00
FACEBOOK INC	100	8,267 94	17,718 00
FACEBOOK INC	35	4,272 20	6,201 30
GENERAL DYNAMICS CRP	120	20,349 80	24,859 20
GENERAL DYNAMICS CRP	10	1,762 51	2,071 60
GOLDMAN SACHS GROUP INC	105	15,604 20	26,002 20
IHS MARKIT LTD	400	14,084 04	17,848 00
INTERCONTINENTAL EXCHANGE INC	200	9,138 96	14,290 00
INTERCONTINENTAL EXCHANGE INC	200	9,404 56	14,290 00
JOHNSON & JOHNSON	225	25,850 39	31,349 25
JPMORGAN CHASE & CO	275	17,364 55	28,743 00
KANSAS CITY SOUTHERN COM	150	12,751 68	16,821 00
KANSAS CITY SOUTHERN COM	30	2,589 12	3,364 20
MARTIN MARIETTA MATLS INC	70	14,840 30	14,587 30
MARTIN MARIETTA MATLS INC	40	8,317 48	8,335 60
MASTERCARD INCORPORATED	200	17,178 96	30,094 00
NEXTERA ENERGY INC (FORMERLY FPL GROUP INC)	200	9,969 60	31,608 00
ORACLE CORP COM	425	18,984 28	20,850 50
ORACLE CORP COM	200	9,017 16	9,812 00
PHILIPS 66 COM	105	8,603 57	10,243 80
PHILIPS 66 COM	175	13,346 25	17,073 00
QIAGEN NV SHS NEW SEDOL	400	11,459 68	12,760 00
ROYAL DUTCH SHELL PLC	125	6,733 63	8,242 50
ROYAL DUTCH SHELL PLC	100	5,341 92	6,594 00
ROYAL DUTCH SHELL PLC	100	5,363 27	6,594 00
ROYAL DUTCH SHELL PLC	50	2,727 03	3,297 00
SIEMENS AG SPON ADR EACH REP 1 ORD SHS	400	28,400 16	27,233 20
UNITEDHEALTH GROUP INC	70	8,395 43	15,971 90
UNITEDHEALTH GROUP INC	70	7,932 41	15,971 90
WEX INC COM	150	16,900 44	19,308 00
ZAYO GROUP HLDGS INC	250	8,679 58	8,835 00
ZAYO GROUP HLDGS INC	100	3,520 60	3,534 00
ZAYO GROUP HLDGS INC	50	1,756 55	1,767 00
ZAYO GROUP HLDGS INC	275	8,981 72	9,718 50
ZAYO GROUP HLDGS INC	25	817 21	883 50
TOTAL STOCKS - JPMCC 541-25521 - NBJ 038009		707,018.55	946,573.97

SCHEUER ASSOCIATES FOUNDATION

EIN: 13-6123975

INVESTMENTS

FYE 11/30/17

STATEMENT B

DESCRIPTION	ENDING BALANCE		
	# OF SHARES	ENDING BALANCE	MARKET VALUE
ANTHEM INC NOTE CALL MAKE WHOLE 1 87500% DUE 1/15/2018	20,000	20,069 00	20,003 20
AMERICANTOWER CORP SR NT DUE 9/1/2020 5 05%	25,000	26,102 75	26,590 75
APPLE INC DUE 02/23/2021 2 250%	10,000	9,992 90	9,988 70
APPLE INC DUE 02/23/2021 2 250%	10,000	10,022 60	9,988 70
AT&T INC DUE 6/30/2020 2 45%	20,000	20,358 00	19,955 20
BANK OF AMERICA CORP SR UNSECURED DUE 1/11/2018	5,000	4,992 45	5,001 35
BANK OF AMERICA CORP JR SUBORDINATED 5 125% DUE 12/29/2049	20,000	20,000 00	20,500 00
BOARDWALK PIPELINES LP NOTE 5 75% DUE 09/15/2019	20,000	21,992 09	21,011 20
CITIGROUP INC SR NT DUE 8/9/2020 5 375%	15,000	16,721 40	16,125 30
CITI GROUP INC NOTE DUE 08/15/2022 5 00%	21,000	22,601 25	22,443 75
CONSTELLATION BRANDS INC	20,000	20,650 00	20,578 60
CROWN CASTLE INTL CORP SR NT DUE 4/15/2022 4 875%	5,000	5,006 25	5,377 25
CROWN CASTLE INTL CORP SR NT DUE 4/15/2022 4 875%	5,000	5,012 50	5,377 25
CROWN CASTLE INTL CORP SR NT DUE 4/15/2022 4 875%	5,000	4,975 00	5,377 25
CROWN CASTLE INTL CORP SR NT DUE 4/15/2022 4 875%	5,000	5,037 50	5,377 25
EXXON MOBILCORPORATION	20,000	20,558 80	20,156 80
FIDELITY NATIONAL INFORM MTN DUE 8/15/2021 2 25%	25,000	25,083 75	24,591 50
HCA INC	25,000	24,843 75	25,312 50
HOME DEPOT INC DUE 04/01/2021 2 000%	20,000	19,928 80	19,804 80
LEVEL 3 FING INC SR NT 6 125% DUE 01/15/2021	20,000	20,888 00	20,350 00
LIMITED BRANDS INC 6 625% DUE 4/1/2021	15,000	16,612 50	16,501 65
MCDONALDS CORP DUE 12/07/2018 2 100%	20,000	20,114 20	20,017 40
MICROSOFT CORP DUE 11/03/2020 2 000%	20,000	20,148 40	19,941 40
NEWELL RUBBERMAID INC DUE 03/29/2019 2 600%	4,000	3,999 08	4,014 88
NIELSEN FIN LLC/ NIELSEN FIN CO SR NT	15,000	15,300 00	15,168 75
REGAL ENTMT GROUP NOTE CALL MAKE WHOLE DUE 03/15/2022 4 75%	20,000	20,900 00	20,650 00
SAIC INC NOTE CALL MAKE WHOLE DUE 12/01/2020 4 45%	20,000	20,550 00	20,810 40
SERVICE CORP INTL SR NT 7 625 DUE 10/01/2018	20,000	22,550 00	20,825 00
SMUCKER J M CO SR GLBL NT 18 DUE 03/15/2018 1 750%	20,000	20,098 00	20,008 00
STARBUCKS CORP NOTE DUE 02/04/2021 2 100%	15,000	14,991 45	14,912 70
TARGA RES PARTNERS/TARGA RES DUE 11/15/2019 4 125%	25,000	25,437 50	25,187 50
UNITED RENTALS NORTH AMER INC NOTE Due 7/15/2023 4 625%	20,000	20,600 00	20,600 00
VERISK ANALYTICS INC SR NOTES DUE /15/2019 4 875%	25,000	26,969 50	25,674 50
VERIZON COMMUNICATIONS INC DUE 3/15/2024 4 15%	20,000	22,143 40	20,970 80
VISA INC DUE 12/14/2022 2 800%	20,000	20,283 40	20,222 40
WELLS FARGO & CO NEW DUE 12/31/2049 5 875%	20,000	21,324 00	22,200 00
WISCONSIN ENERGY CORP NOTE DUE 05/15/2067 3 23428%	20,000	19,125 00	19,210 60
TOTAL CORPORATE BONDS - NB A/C NBJ - 035700		655,983.22	650,827.33
BANK OF AMERICA CORP DUE 12/29/2049 5 125%	25,000	24,906 25	25,625 00
CIT GROUP INC SECURED DUE 05/15/2020 5,375%	20,000	21,500 00	21,200 00
LEVEL 3 FING INC NOTE CALL MAKE WHOLE DUE 02/01/2023 5 625%	20,000	20,675 00	20,225 00
LIMITED BRANDS INC	20,000	23,000 00	22,002 20
NIELSEN FIN LLC/ NIELSEN FIN CO SR NT DUE 10/01/2020 4 5%	30,000	29,362 50	30,337 50
SAIC INC NOTE CALL MAKE WHOLE DUE 12/01/2020 4 45%	20,000	21,175 00	20,810 40
VERISK ANALYTICS INC SR NOTES DUE 1/15/2019 4 875%	20,000	19,808 20	20,539 60
TOTAL CORPORATE BONDS - NB A/C NBJ - 038009		160,426.95	160,739.70
TOTAL BONDS		816,410.17	811,567.03