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Form

990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning 12/1/2016, and ending 11/30/2017

Name of foundation HUGH L ADAMS CHARITABLE TRUST			A Employer identification number 13-6039262	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1297 CHURCH STREET STATION		Room/suite	B Telephone number (see instructions) 212-250-0905	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK NY 10008		C If exemption application is pending, check here ☐		
Foreign country name	Foreign province/state/country	Foreign postal code		
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change				
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 57,036,852		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,155,055	1,154,020		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	303,340			
	b Gross sales price for all assets on line 6a	7,622,060			
	7 Capital gain net income (from Part IV, line 2)		303,340		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,458,395	1,457,360	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	294,487	147,244		147,243
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	21,902	16,902		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	7,488	6,583		905
	24 Total operating and administrative expenses. Add lines 13 through 23	323,877	170,729	0	148,148
25 Contributions, gifts, grants paid	2,700,000			2,700,000	
26 Total expenses and disbursements. Add lines 24 and 25	3,023,877	170,729	0	2,848,148	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-1,565,482				
b Net investment income (if negative, enter -0-)		1,286,631			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2016)

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash—non-interest-bearing		1,227,724	1,227,724
	2 Savings and temporary cash investments	3,447,605	390,518	390,518
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment, basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	44,764,889	44,984,176	55,418,610
	14 Land, buildings, and equipment, basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	48,212,494	46,602,418	57,036,852
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
Net Assets or Fund Balances	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	48,212,494	46,602,418	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	48,212,494	46,602,418	
Net Assets or Fund Balances	31 Total liabilities and net assets/fund balances (see instructions)	48,212,494	46,602,418	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	48,212,494
2 Enter amount from Part I, line 27a	2	-1,565,482
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	6,851
4 Add lines 1, 2, and 3	4	46,653,863
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	51,445
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	46,602,418

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	303,340
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	233,952

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	3,018,341	51,099,004	0.059068
2014	2,412,855	55,928,942	0.043141
2013	2,689,096	54,619,596	0.049233
2012	361,651	49,411,610	0.007319
2011	2,142,079	46,251,221	0.046314

2 Total of line 1, column (d)	2	0.205075
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.041015
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	53,740,279
5 Multiply line 4 by line 3	5	2,204,158
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12,866
7 Add lines 5 and 6	7	2,217,024
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	2,848,148

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	12,866	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	12,866	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	12,866	
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	39,706	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	39,706	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	26,840	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► DEUTSCHE BANK TRUST COMPANY, N A Telephone no ► 212-250-0905 Located at ► PO BOX 1297 CHURCH STREET STATION NEW YORK NY ZIP+4 ► 10008			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DEUTSCHE BANK TRUST COMPANY, N.A. PO BOX 1297 CHURCH STREET STATION NEW YORK	TRUSTEE 25 00	294,487		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A	
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	52,074,824
b	Average of monthly cash balances	1b	2,483,835
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	54,558,659
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	54,558,659
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	818,380
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	53,740,279
6	Minimum investment return. Enter 5% of line 5	6	2,687,014

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,687,014
2a	Tax on investment income for 2016 from Part VI, line 5	2a	12,866
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	12,866
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,674,148
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,674,148
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,674,148

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,848,148
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,848,148
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	12,866
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,835,282

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				2,674,148
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			1,651,473	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 2,848,148				
a Applied to 2015, but not more than line 2a			1,651,473	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				1,196,675
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				1,477,473
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			3a	2,700,000
b Approved for future payment NONE				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	1,155,055	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	303,340	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		1,458,395	0
13	Total. Add line 12, columns (b), (d), and (e)				13	1,458,395

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ASPCA

Street

424 E 92nd St

City

New York

State

NY

Zip Code

10128

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

135,000

Name

American Heart Association

Street

122 E 42nd St #18

City

New York

State

NY

Zip Code

10168

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

540,000

Name

Trustees of Princeton University

Street

1 Nassau Hall

City

Princeton

State

NJ

Zip Code

08544

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,080,000

Name

Metropolitan Museum of Art

Street

1000 5th Ave

City

New York

State

NY

Zip Code

10028

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

270,000

Name

Westover School

Street

1237 Whittemore Rd

City

Middlebury

State

CT

Zip Code

06762

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

135,000

Name

Jefferson Medical Center

Street

712 Knickerbocker Ave

City

Brooklyn

State

NY

Zip Code

11221

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

135,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Westchester Medical Center Foundation

Street

100 Woods Road Taylor Pavilion, Suite C3

City

Valhalla

State

NY

Zip Code

10595

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

135,000

Name

The Fund for Public Schools

Street

52 Chambers St

City

New York

State

NY

Zip Code

10007

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

270,000

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss					
Short Term CG Distributions		66,802		0		7,622,060		7,318,720		0					
	Description	CUSIP #	Check "x" to include in Part IV	Purchaser	Check "x" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	ABERDEEN US SMALL CAP E	003020686	X				12/17/2016	8/22/2017	126,555	124,926					1,629
2	ABERDEEN US SMALL CAP E	003020686	X				6/3/2016	8/22/2017	143,686	126,506					17,180
3	ADVANCE AUTO PARTS INC	007511106	X				9/18/2015	3/8/2017	7,674	8,865					-1,191
4	ADVANCE AUTO PARTS INC	007511106	X				10/13/2015	3/8/2017	5,372	6,875					-1,503
5	ADVANCE AUTO PARTS INC	007511106	X				12/17/2016	8/25/2017	1,427	2,632					-1,205
6	ADVANCE AUTO PARTS INC	007511106	X				2/29/2016	8/25/2017	9,041	14,238					-5,197
7	ADVANCE AUTO PARTS INC	007511106	X				1/7/2016	8/25/2017	666	1,033					-367
8	ADVANCE AUTO PARTS INC	007511106	X				9/18/2015	8/25/2017	81,840	152,472					-70,632
9	ADVANCE AUTO PARTS INC	007511106	X				1/7/2016	8/25/2017	25,504	39,663					-14,179
10	AIM EUROPEAN GROWTH FUND	008882573	X				6/3/2016	3/8/2017	201,043	205,096					-4,053
11	ALBERMARLE CORP COM	012653101	X				12/17/2016	3/8/2017	2,052	1,750					302
12	ALBERMARLE CORP COM	012653101	X				3/14/2016	3/8/2017	9,749	5,720					4,029
13	ALPHABET INC COM CL C	02079K107	X				2/29/2016	3/8/2017	4,188	3,553					635
14	ALPHABET INC COM CL C	02079K107	X				9/18/2015	3/8/2017	12,563	9,553					3,010
15	ALPHABET INC COM CL C	02079K107	X				12/17/2016	3/8/2017	4,188	3,799					389
16	ALPHABET INC COM CL A	02079K305	X				4/22/2016	3/8/2017	8,560	7,339					1,221
17	ALPHABET INC COM CL A	02079K305	X				12/17/2016	3/8/2017	12,840	11,656					1,184
18	AMAZON COM INC	023135106	X				9/18/2015	3/8/2017	12,771	8,130					4,641
19	AMAZON COM INC	023135106	X				12/17/2016	3/8/2017	4,257	3,823					434
20	AMAZON COM INC	023135106	X				9/18/2015	3/8/2017	4,257	3,139					1,118
21	AMERICAN WATER WORKS	030420103	X				6/3/2016	3/8/2017	2,274	2,294					-20
22	AMERICAN WATER WORKS	030420103	X				2/29/2016	3/8/2017	7,581	6,523					1,058
23	AMERICAN WATER WORKS	030420103	X				9/18/2015	3/8/2017	6,065	4,305					1,760
24	AMERICAN WATER WORKS	030420103	X				12/17/2016	3/8/2017	758	727					31
25	AMERIPRISE FINL INC	03076C106	X				12/17/2016	3/8/2017	11,948	10,570					1,378
26	AMETEK INC NEW	031100100	X				9/18/2015	3/8/2017	18,074	17,387					687
27	ANADARKO PETE CORP	032511107	X				9/18/2015	3/8/2017	6,653	7,442					-789
28	ANADARKO PETE CORP	032511107	X				12/17/2016	3/8/2017	4,435	4,790					-355
29	ANADARKO PETE CORP	032511107	X				2/29/2016	11/16/2017	4,740	3,753					987
30	ANADARKO PETE CORP	032511107	X				9/18/2015	11/16/2017	86,274	122,147					-35,873
31	ANADARKO PETE CORP	032511107	X				11/1/2016	11/16/2017	23,228	29,395					-6,167
32	ANADARKO PETE CORP	032511107	X				12/17/2016	11/16/2017	3,318	4,790					-1,472
33	ANTERO RESOURCES CORP	03674X106	X				1/19/2017	10/5/2017	111,249	138,693					-27,444
34	ANTERO RESOURCES CORP	03674X106	X				3/2/2017	10/5/2017	41,680	49,999					-8,318
35	APPLE COMPUTER INC COM	037833100	X				12/17/2016	3/8/2017	3,482	2,745					747
36	APPLE COMPUTER INC COM	037833100	X				11/1/2016	3/8/2017	37,016	25,949					11,067
37	APPLE COMPUTER INC COM	037833100	X				2/29/2016	3/8/2017	2,095	1,469					626
38	APPLE COMPUTER INC COM	037833100	X				6/3/2016	3/8/2017	6,286	4,408					1,878
39	BANK NEW YORK MELLON C	064058100	X				9/18/2015	3/8/2017	10,587	8,599					1,988
40	BANK NEW YORK MELLON C	064058100	X				6/3/2016	3/8/2017	2,406	2,088					338
41	BANK NEW YORK MELLON C	064058100	X				9/18/2015	4/7/2017	45,684	37,914					7,770
42	BANK NEW YORK MELLON C	064058100	X				9/18/2015	8/4/2017	148,622	108,075					40,547
43	BANK NEW YORK MELLON C	064058100	X				2/29/2016	8/4/2017	8,117	5,401					2,716
44	BECTON DICKINSON AND CO	075887109	X				12/17/2016	3/8/2017	11,934	10,608					1,326
45	BECTON DICKINSON AND CO	075887109	X				1/14/2016	3/8/2017	5,508	4,340					1,168
46	BIOMARIN PHARMACEUTICA	09061G101	X				10/6/2016	3/8/2017	11,279	11,860					-581
47	BIOMARIN PHARMACEUTICA	09061G101	X				12/17/2016	11/16/2017	7,015	6,900					115
48	BIOMARIN PHARMACEUTICA	09061G101	X				10/4/2016	11/16/2017	138,647	159,394					-20,747
49	BIOMARIN PHARMACEUTICA	09062X103	X				12/17/2016	3/8/2017	4,377	3,911					466
50	BIOMARIN PHARMACEUTICA	09062X103	X				5/25/2016	3/8/2017	1,459	1,280					179
51	BIOMARIN PHARMACEUTICA	09062X103	X				5/24/2016	4/7/2017	25,557	23,847					1,710
52	BIOMARIN PHARMACEUTICA	09062X103	X				5/24/2016	4/7/2017	6,187	5,776					411
53	BIOMARIN PHARMACEUTICA	09062X103	X				5/24/2016	4/7/2017	5,918	5,498					420
54	BIOMARIN PHARMACEUTICA	09062X103	X				5/25/2016	4/7/2017	29,861	28,409					1,452
55	BIOMARIN PHARMACEUTICA	09062X103	X				5/25/2016	4/7/2017	10,492	9,986					506
56	BIOGEN IDEC INC	09075E100	X				5/25/2016	3/8/2017	130	113					17
57	BIOGEN IDEC INC	09075E100	X				12/17/2016	3/8/2017	381	344					47
58	BIOGEN IDEC INC	09075E100	X				5/25/2016	6/22/2017	3,407	2,501					906
59	BIOGEN IDEC INC	09075E100	X				5/24/2016	6/22/2017	706	508					198
60	BIOGEN IDEC INC	09075E100	X				5/24/2016	6/22/2017	2,916	2,099					817
61	BIOGEN IDEC INC	09075E100	X				5/24/2016	6/22/2017	675	484					191
62	BIOGEN IDEC INC	09075E100	X				5/25/2016	6/22/2017	1,197	879					318
63	BLACKROCK FDS HIGH YLD B	091929638	X				9/18/2015	7/8/2017	565,026	560,623					4,403
64	BLACKROCK FDS HIGH YLD B	091929638	X				12/17/2016	3/8/2017	1,037,046	1,021,010					16,036
65	BOEING COMPANY	097023105	X				9/18/2015	3/8/2017	4,549	3,807					742
66	BOEING COMPANY	097023105	X				9/18/2015	3/8/2017	19,107	14,403					4,704
67	BORG WARNER INC	098724106	X				9/18/2015	3/8/2017	7,957	8,292					-335
68	BORG WARNER INC	098724106	X				9/18/2015	8/7/2017	36	36					0
69	BRIGHTHOUSE FINANCIAL INC	10922N103	X				12/17/2016	3/2/2017	3,564	4,547					-983
70	BRINKER INTL INC	109641100	X				6/3/2016	3/2/2017	1,468	1,590					-122
71	BRINKER INTL INC	109641100	X				2/29/2016	3/2/2017	3,355	4,044					-689
72	BRINKER INTL INC	109641100	X				9/19/2015	3/2/2017	70,238	90,559					-20,321

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Short Term CG Distributions		Amount	Totals										Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
				56,802											7,622,060	7,318,720		303,340		
				0											0			0		
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss						
73 BRISTOL MYERS SQUIBB CO	110122108	X				5/17/2016	3/8/2017	3,135	3,961					-826						
74 BRISTOL MYERS SQUIBB CO	110122108	X				6/3/2016	3/8/2017	6,269	8,046					-1,777						
75 BRISTOL MYERS SQUIBB CO	110122108	X				12/7/2016	8/4/2017	279	273					6						
76 BRISTOL MYERS SQUIBB CO	110122108	X				5/17/2016	8/4/2017	21,995	28,378					-6,381						
77 BRISTOL MYERS SQUIBB CO	110122108	X				5/17/2016	8/4/2017	9,379	12,061					-2,682						
78 BRISTOL MYERS SQUIBB CO	110122108	X				5/17/2016	8/4/2017	25,289	32,420					-7,131						
79 BRISTOL MYERS SQUIBB CO	110122108	X				10/18/1988	8/4/2017	31,542	6,094					25,448						
80 BRISTOL MYERS SQUIBB CO	110122108	X				11/17/1988	8/4/2017	44,681	8,153					36,528						
81 CIGNA CORP	125509109	X				9/18/2015	3/8/2017	14,408	13,537					871						
82 CVS CORP	126650100	X				2/29/2016	3/8/2017	8,513	10,265					-1,752						
83 CELGENE CORP	151020104	X				12/7/2016	3/8/2017	20,869	18,912					1,957						
84 CELGENE CORP	151020104	X				6/3/2016	3/8/2017	3,683	3,231					452						
85 CELGENE CORP	151020104	X				10/4/2016	3/8/2017	4,910	4,193					717						
86 CENTERPOINT ENERGY INC	151891107	X				12/9/2016	3/8/2017	3,315	2,933					382						
87 CHEVRONTXACO CORP	166764100	X				11/1/2016	3/8/2017	3,335	3,193					142						
88 CHEVRONTXACO CORP	166764100	X				12/7/2016	3/8/2017	12,784	13,058					-274						
89 CISCO SYS INC	17275R102	X				9/18/2015	3/8/2017	9,098	9,099					2,987						
90 CISCO SYS INC	17275R102	X				12/7/2016	3/8/2017	340	298					44						
91 CISCO SYS INC	17275R102	X				6/3/2016	3/8/2017	2,553	2,185					368						
92 CITIGROUP INC COM	172967424	X				9/18/2015	6/22/2017	5,089	4,164					1,475						
93 CITIGROUP INC COM	172967424	X				12/7/2016	6/22/2017	18,130	16,555					1,815						
94 CITIGROUP INC COM	172967424	X				3/2/2017	6/22/2017	39,759	38,144					1,815						
95 CITIGROUP INC COM	172967424	X				9/18/2015	6/22/2017	63,287	50,257					13,040						
96 COMCAST CORP NEW CLA	20030N101	X				6/3/2016	3/8/2017	2,231	1,905					326						
97 COMCAST CORP NEW CLA	20030N101	X				2/5/2016	3/8/2017	10,781	8,516					2,265						
98 CONAGRA FOODS INC	205887102	X				12/7/2016	3/8/2017	9,921	9,275					646						
99 CONAGRA FOODS INC	205887102	X				10/18/2016	3/8/2017	5,062	4,586					476						
100 CONCHO RESOURCES INC	20605P101	X				5/5/2016	3/8/2017	3,327	2,908					419						
101 CONCHO RESOURCES INC	20605P101	X				6/3/2016	3/8/2017	7,319	6,544					775						
102 COSTCO WHSL CORP NEW	22160K105	X				12/9/2016	3/8/2017	7,515	7,131					384						
103 COSTCO WHSL CORP NEW	22160K105	X				6/3/2016	5/17/2017	4,246	3,775					471						
104 COSTCO WHSL CORP NEW	22160K105	X				12/9/2016	5/17/2017	71,327	66,557					4,770						
105 COSTCO WHSL CORP NEW	22160K105	X				9/18/2015	5/17/2017	149,446	126,533					22,913						
106 DIGITAL RLY TR INC	253868103	X				1/15/2016	3/8/2017	3,691	2,696					995						
107 DIGITAL RLY TR INC	253868103	X				12/7/2016	3/8/2017	12,655	11,076					1,579						
108 DISNEY (WALT) COMPANY H	254687106	X				9/18/2015	3/8/2017	13,883	12,947					916						
109 EOG RES INC	26875P101	X				12/7/2016	3/8/2017	1,978	2,072					-94						
110 EOG RES INC	26875P101	X				9/18/2015	3/8/2017	8,901	7,071					1,830						
111 ECOLAB IN COM	278865100	X				12/7/2016	3/8/2017	1,249	1,170					79						
112 ECOLAB IN COM	278865100	X				9/18/2015	3/8/2017	2,372	2,178					196						
113 ECOLAB IN COM	278865100	X				9/18/2015	3/8/2017	2,622	2,407					215						
114 FACEBOOK INC A COM	30303M102	X				2/29/2016	3/8/2017	4,133	3,243					890						
115 FACEBOOK INC A COM	30303M102	X				9/18/2015	3/8/2017	7,578	5,192					2,386						
116 FIDELITY NATL INFORMATION	31620M108	X				11/5/2016	3/8/2017	8,245	6,636					1,609						
117 FIDELITY NATL INFORMATION	31620M108	X				12/7/2016	3/8/2017	2,061	1,872					189						
118 GENERAL ELECTRIC CO	369604103	X				8/6/1956	3/8/2017	8,651	9,063					-412						
119 GENERAL ELECTRIC CO	369604103	X				9/18/2015	3/8/2017	15,306	24,153					-8,847						
120 GILEAD SCIENCES INC	375558103	X				11/1/2016	3/8/2017	3,175	2,776					399						
121 HALLIBURTON COMPANY CG	406216101	X				12/7/2016	3/8/2017	12,436	12,508					-70						
122 HALLIBURTON COMPANY CG	406216101	X				9/18/2015	3/8/2017	17,576	14,015					3,561						
123 HOME DEPOT INC USD 0 05	437076102	X				6/3/2016	3/8/2017	3,562	3,297					265						
124 HOME DEPOT INC USD 0 05	437076102	X				9/9/2016	3/8/2017	2,540	2,333					207						
125 HONEYWELL INTL INC	438516106	X				9/9/2016	3/8/2017	2,286	2,093					193						
126 HONEYWELL INTL INC	438516106	X				6/3/2016	3/8/2017	11,050	10,126					924						
127 HONEYWELL INTL INC	438516106	X				7/27/2016	3/8/2017	5,527	5,411					116						
128 INTEL CORPORATION	457140100	X				12/7/2016	3/8/2017	6,418	6,300					118						
129 INTEL CORPORATION	457140100	X				11/9/2017	3/8/2017	3,253	3,150					103						
130 INTERCONTINENTAL EXCH	45868F104	X				6/3/2016	3/8/2017	4,511	4,511					1,908						
131 J P MORGAN CHASE & CO	46625H100	X				2/5/2016	3/8/2017	39,432	25,033					14,399						
132 J P MORGAN CHASE & CO	46625H100	X				12/7/2016	3/8/2017	2,751	2,499					252						
133 J P MORGAN CHASE & CO	46625H100	X				2/29/2016	11/16/2017	39,481	23,286					16,175						
134 J P MORGAN CHASE & CO	46625H100	X				2/29/2016	11/16/2017	72,510	42,213					30,297						
135 J P MORGAN CHASE & CO	46625H100	X				8/6/1956	11/16/2017	107,531	851					106,680						
136 J P MORGAN CHASE & CO	46625H100	X				9/18/2015	3/8/2017	9,457	12,131					-2,674						
137 KROGER COMPANY COMMO	501044101	X				9/18/2015	8/4/2017	106,199	164,235					-58,076						
138 KROGER COMPANY COMMO	501044101	X				12/7/2016	8/4/2017	121	167					-46						
139 KROGER COMPANY COMMO	501044101	X				6/3/2016	8/4/2017	3,860	5,778					-1,918						
140 KROGER COMPANY COMMO	501044101	X				2/29/2016	3/8/2017	2,286	3,857					-1,571						
141 LANDS INC COM	501797104	X				3/4/2010	3/8/2017	5,080	2,274					2,806						
142 LANDS INC COM	501797104	X				6/3/2016	3/8/2017	1,524	2,137					-613						
143 LANDS INC COM	501797104	X				3/4/2010	10/5/2017	104,537	57,532					47,005						
144 LANDS INC COM	501797104	X																		

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss					
Short Term CG Distributions		66,802	Capital Gains/Losses		7,622,060		7,318,720		303,340					
		0	Other sales		0		0		0					
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
145 LAMB WESTON HOLDINGS INC	513272104	X				6/9/2016	12/9/2016	480	438					42
146 LAMB WESTON HOLDINGS INC	513272104	X				10/18/2016	12/9/2016	19,673	18,495					1,178
147 LAMB WESTON HOLDINGS INC	513272104	X				9/18/2015	12/9/2016	43,271	36,215					7,056
148 LAMB WESTON HOLDINGS INC	513272104	X				2/29/2016	12/9/2016	1,681	1,397					284
149 LAS VEGAS SANDS CORP	517834107	X				9/18/2015	3/2/2017	32,371	27,820					4,551
150 LAS VEGAS SANDS CORP	517834107	X				3/1/2016	3/2/2017	5,574	5,307					267
151 LAS VEGAS SANDS CORP	517834107	X				3/1/2016	3/2/2017	6,753	6,433					320
152 LAS VEGAS SANDS CORP	517834107	X				12/7/2016	3/2/2017	1,072	1,247					-175
153 LAS VEGAS SANDS CORP	517834107	X				2/29/2016	3/2/2017	2,412	2,181					231
154 LAS VEGAS SANDS CORP	517834107	X				9/18/2015	3/2/2017	34,181	29,294					4,887
155 ESTEE LAUDER COMPANIES	518439104	X				9/18/2015	3/8/2017	1,246	1,181					65
156 ESTEE LAUDER COMPANIES	518439104	X				6/3/2016	3/8/2017	4,588	5,120					-552
157 MFS EMERGING MARKETS D	55273E640	X				10/12/2016	1/31/2017	384,417	398,860					-12,443
158 MATTHEWS JAPAN FUND	577130792	X				6/3/2016	4/5/2017	269,569	265,699					3,870
159 MCKESSON CORPORATION	58155Q103	X				9/18/2015	3/8/2017	1,495	2,065					-570
160 MCKESSON CORPORATION	58155Q103	X				9/18/2015	3/8/2017	3,738	5,250					-1,512
161 MCKESSON CORPORATION	58155Q103	X				9/18/2015	3/8/2017	1,495	2,089					-804
162 MEAD JOHNSON NUTRITION	582839106	X				8/2/2016	3/8/2017	14,128	13,912					216
163 MEAD JOHNSON NUTRITION	582839106	X				12/7/2016	6/16/2017	8,550	6,826					1,724
164 MEAD JOHNSON NUTRITION	582839106	X				8/2/2016	6/16/2017	14,040	13,456					584
165 MEAD JOHNSON NUTRITION	582839106	X				6/3/2016	6/16/2017	20,610	19,912					698
166 MEAD JOHNSON NUTRITION	582839106	X				9/18/2015	6/16/2017	153,900	128,563					408
167 MEAD JOHNSON NUTRITION	582839106	X				12/7/2016	3/8/2017	329	296					33
168 MERCK & CO INC COM	58933Y105	X				6/3/2016	3/8/2017	11,173	9,625					1,548
169 MERCK & CO INC COM	58933Y105	X				8/6/1956	3/8/2017	2,629	7					2,622
170 MERCK & CO INC COM	59156R108	X				12/7/2016	3/8/2017	11,821	12,356					-535
171 METLIFE INC	59156R108	X				9/18/2015	3/8/2017	7,254	6,301					953
172 MICROSOFT CORP COM	594918104	X				12/7/2016	3/8/2017	2,594	2,411					183
173 MICROSOFT CORP COM	594918104	X				11/24/2015	3/8/2017	45,079	37,668					7,411
174 MICROSOFT CORP COM	594918104	X				10/6/2016	3/8/2017	11,634	12,574					-940
175 NEWELL RUBBERMAID INC	65339F101	X				2/29/2016	3/8/2017	1,294	1,136					158
176 NEXTERA ENERGY INC COM	65339F101	X				1/1/2016	3/8/2017	10,351	8,451					1,900
177 NEXTERA ENERGY INC COM	65339F101	X				12/7/2016	3/8/2017	2,588	2,330					258
178 NEXTERA ENERGY INC COM	65339F101	X				12/7/2016	3/8/2017	8,204	7,456					748
179 NIKE INC CL B	654106103	X				3/4/2010	3/8/2017	1,132	338					794
180 NIKE INC CL B	654106103	X				3/2/2016	3/8/2017	4,253	3,029					1,224
181 NORFOLK SOUTHERN CORP	655844108	X				12/7/2016	3/8/2017	15,190	13,561					1,629
182 NORFOLK SOUTHERN CORP	655844108	X				12/7/2016	3/8/2017	10,515	9,203					1,312
183 NVIDIA CORP	67066G104	X				2/18/2019	3/8/2017	4,508	1,350					3,158
184 NVIDIA CORP	67066G104	X				12/7/2016	1/19/2017	118	119					-1
185 ORACLE CORPORATION	68389X105	X				12/7/2016	1/19/2017	78	80					2
186 ORACLE CORPORATION	68389X105	X				6/3/2016	1/19/2017	2,144	2,144					0
187 ORACLE CORPORATION	68389X105	X				8/17/2012	1/19/2017	185,976	153,453					32,523
188 ORACLE CORPORATION	68389X105	X				12/7/2016	3/8/2017	7,118	6,437					681
189 PARKER HANFEN CORP	701094104	X				9/18/2015	3/8/2017	4,745	3,108					1,637
190 PARKER HANFEN CORP	701094104	X				12/7/2016	3/8/2017	543	511					32
191 PEPSCO INC	713448108	X				6/3/2016	3/8/2017	11,408	10,785					623
192 PEPSCO INC	713448108	X				7/15/1987	3/8/2017	3,863	200					3,663
193 PEPSCO INC	713448108	X				1/14/2016	3/8/2017	9,951	8,231					1,720
194 PFIZER INC COM	717081103	X				1/14/2016	3/8/2017	407	373					34
195 PFIZER INC COM	717081103	X				1/14/2016	3/8/2017	9,798	9,008					790
196 PFIZER INC COM	717081103	X				6/3/2016	3/8/2017	3,051	3,130					-79
197 PFIZER INC COM	717081103	X				9/18/2015	1/19/2017	5,378	5,183					195
198 PHILLIPS 66 COM	718546104	X				6/3/2016	1/19/2017	99,294	95,328					3,966
199 PHILLIPS 66 COM	718546104	X				10/18/2016	3/8/2017	20,033	17,863					2,170
200 PINNACLE FOODS INC COM	72348P104	X				9/29/2016	3/8/2017	10,636	10,203					433
201 PIONEER NAT RES CO	723787107	X				12/7/2016	6/22/2017	14,812	17,572					-2,760
202 PIONEER NAT RES CO	723787107	X				9/29/2016	6/22/2017	5,457	6,473					-1,016
203 PIONEER NAT RES CO	723787107	X				9/29/2016	6/22/2017	12,473	14,840					-2,367
204 PIONEER NAT RES CO	723787107	X				7/25/2016	6/22/2017	8,108	7,731					377
205 PIONEER NAT RES CO	723787107	X				7/25/2016	6/22/2017	32,587	31,114					1,473
206 PIONEER NAT RES CO	723787107	X				12/7/2016	3/8/2017	11,544	12,019					-475
207 PIONEER NAT RES CO	723787107	X				9/18/2015	3/8/2017	5,270	4,042					1,228
208 PROLOGIS INC REIT	74340W103	X				9/30/2016	3/2/2017	34,954	43,067					-8,113
209 PROLOGIS INC REIT	74340W103	X				12/7/2016	3/2/2017	3,670	4,395					-725
210 QUALCOMM INC	747525103	X				9/30/2016	3/2/2017	59,631	73,672					-14,041
211 QUALCOMM INC	747525103	X				9/18/2015	12/9/2016	121,987	114,608					7,379
212 QUALCOMM INC	747525103	X				9/18/2015	12/9/2016	7,043	6,731					312
213 RITE AID CORP	767754104	X				12/7/2016	3/8/2017	4,226	3,695					531
214 RITE AID CORP	767754104	X				9/18/2015	3/8/2017	15,846	12,018					3,828
215 ROPER INDS INC NEW	776696106	X				9/18/2015	3/8/2017	15,846	12,018					3,828

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Short Term CG Distributions		Amount	Totals										Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
				66,802	Check "X" to include in Part IV		Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss		
				0																
217	SABRE CORPORATION COM			78573M104	X					12/12/2017	3/8/2017	4,468	5,106					-638		
218	SEALED AIR CORP NEW			81211K100	X					3/8/2017	3/8/2017	11,051	12,852					-1,801		
219	SHIRE PHARMACEUTICALS			82481R106	X					9/18/2015	3/8/2017	7,045	12,278					-2,535		
220	SHIRE PHARMACEUTICALS			82481R106	X					5/18/2016	11/16/2017	7,045	8,757					-1,712		
221	SHIRE PHARMACEUTICALS			82481R106	X					5/19/2016	11/16/2017	7,620	9,555					-1,935		
222	SHIRE PHARMACEUTICALS			82481R106	X					6/30/2016	11/16/2017	5,751	7,841					-1,890		
223	SHIRE PHARMACEUTICALS			82481R106	X					5/17/2016	11/16/2017	34,939	42,957					-8,018		
224	SHIRE PHARMACEUTICALS			82481R106	X					9/18/2015	11/16/2017	81,826	95,985					-34,169		
225	SHIRE PHARMACEUTICALS			82481R106	X					2/29/2016	11/16/2017	2,157	2,358					-201		
226	STANLEY BLACK & DECKER			854502101	X					9/29/2019	3/8/2017	13,221	12,683					538		
227	T MOBILE US INC COM			872580104	X					12/7/2016	3/8/2017	309	288					21		
228	T MOBILE US INC COM			872580104	X					6/3/2016	3/8/2017	3,401	2,381					1,020		
229	T MOBILE US INC COM			872580104	X					9/18/2015	3/8/2017	16,077	11,070					5,007		
230	THERMO ELECTRON CORP			883556102	X					12/7/2018	3/8/2017	787	708					81		
231	THERMO ELECTRON CORP			883556102	X					9/18/2015	3/8/2017	3,935	3,166					769		
232	THERMO ELECTRON CORP			883556102	X					6/3/2016	3/8/2017	15,740	15,275					465		
233	THERMO ELECTRON CORP			883556102	X					12/7/2016	3/8/2017	2,468	2,342					124		
234	TIME WARNER INC COM			887317303	X					2/4/2016	3/8/2017	11,835	8,623					3,212		
235	TIME WARNER INC COM			887317303	X					9/18/2015	3/8/2017	4,861	4,564					297		
236	TRANSIDGM GROUP INC CO			893641100	X					12/7/2016	12/15	1,215	1,243					-28		
237	TRANSIDGM GROUP INC CO			893641100	X					2/29/2016	4/7/2017	5,658	5,317					341		
238	TRANSIDGM GROUP INC CO			893641100	X					9/18/2015	4/7/2017	71,296	71,875					-579		
239	TRANSIDGM GROUP INC CO			893641100	X					12/7/2016	3/8/2017	1,104	1,018					86		
240	US BANCORP DEL			902973304	X					4/12/2016	3/8/2017	14,898	10,891					4,007		
241	US BANCORP DEL			902973304	X					6/3/2016	3/8/2017	8,952	6,958					1,994		
242	US BANCORP DEL			902973304	X					9/18/2015	3/8/2017	5,531	7,522					-1,991		
243	V F CORPORATION COM			918204108	X					12/7/2016	4/7/2017	1,084	1,140					-56		
244	V F CORPORATION COM			918204108	X					10/13/2015	4/7/2017	6,504	8,563					-2,059		
245	V F CORPORATION COM			918204108	X					2/29/2016	4/7/2017	4,878	5,907					-1,029		
246	V F CORPORATION COM			918204108	X					10/13/2015	4/7/2017	13,279	17,374					-4,095		
247	V F CORPORATION COM			918204108	X					9/18/2015	4/7/2017	54,741	72,356					-17,615		
248	V F CORPORATION COM			918204108	X					9/18/2015	3/8/2017	20,029	15,885					4,144		
249	VISA INC CL A COM			92826C839	X					6/3/2016	3/8/2017	3,561	3,182					379		
250	VISA INC CL A COM			92826C839	X					12/7/2016	3/8/2017	1,335	1,167					168		
251	VISA INC CL A COM			92826C839	X					9/18/2015	5/17/2017	50,285	38,477					11,788		
252	VISA INC CL A COM			92826C839	X					12/7/2016	3/8/2017	1,791	1,939					-148		
253	VULCAN MATERIALS COMPA			929160109	X					10/23/2015	3/8/2017	8,358	6,604					1,754		
254	VULCAN MATERIALS COMPA			929160109	X					10/26/2015	11/16/2017	34,090	25,946					8,144		
255	VULCAN MATERIALS COMPA			929160109	X					10/26/2015	11/16/2017	15,123	11,211					3,912		
256	VULCAN MATERIALS COMPA			929160109	X					10/26/2015	11/16/2017	47,478	35,435					12,043		
257	VULCAN MATERIALS COMPA			929160109	X					10/26/2015	11/16/2017	51,444	38,353					13,091		
258	VULCAN MATERIALS COMPA			929160109	X					11/9/2017	3/8/2017	5,248	5,068					180		
259	WAL MART STORES INC			931142103	X					12/7/2016	3/8/2017	3,645	3,868					-23		
260	WHITEWAVE FOODS CO A C			966244105	X					9/11/2014	3/8/2017	1,648	1,121					527		
261	WHITEWAVE FOODS CO A C			966244105	X					9/11/2014	4/12/2017	82,686	54,919					27,769		
262	WHITEWAVE FOODS CO A C			966244105	X					9/18/2015	3/8/2017	13,219	16,303					-3,084		
263	ALLERGAN PLC COM			G0177J108	X					2/29/2016	10/5/2017	15,726	22,115					-6,389		
264	ALLERGAN PLC COM			G0177J108	X					9/18/2015	10/5/2017	10,065	12,630					-2,565		
265	ALLERGAN PLC COM			G0177J108	X					6/3/2016	10/5/2017	7,339	6,957					382		
266	ALLERGAN PLC COM			G0177J108	X					9/18/2015	10/5/2017	134,873	134,873					-1,316		
267	ALLERGAN PLC COM			G0177J108	X					2/9/2016	10/5/2017	50,323	63,983					-39,469		
268	ALLERGAN PLC COM			G0177J108	X					12/7/2016	3/8/2017	12,331	11,782					-549		
269	CHUBB LIMITED COM			H1467J104	X					6/8/2016	3/8/2017	4,786	4,447					349		
270	CHUBB LIMITED COM			H1467J104	X					6/3/2016	3/8/2017	2,740	2,548					192		
271	CHUBB LIMITED COM			H1467J104	X					9/18/2015	1/19/2017	5,674	5,566					288		
272	NXP SEMICONDUCTORS NV			N6596X109	X					9/18/2015	1/19/2017	4,895	4,613					282		
273	NXP SEMICONDUCTORS NV			N6596X109	X					9/11/2014	1/19/2017	73,427	53,420					20,007		
274	NXP SEMICONDUCTORS NV			N6596X109	X					4/22/2016	1/19/2017	6,964	5,423					941		
275	NXP SEMICONDUCTORS NV			N6596X109	X					2/29/2016	1/19/2017	2,937	2,172					765		
276	NXP SEMICONDUCTORS NV			N6596X109	X					9/18/2015	1/19/2017	10,769	9,991					778		
277	NXP SEMICONDUCTORS NV			N6596X109	X					4/22/2016	3/8/2017	3,736	3,736					1,767		
278	BROADCOM LIMITED COM			Y08827109	X					6/3/2016	11/30/2017	11,007	8,169					2,838		
279	BROADCOM LIMITED COM			Y08827109	X					11/30/2017	11/30/2017	2,227	2,227					-2,227		
280	SHORT TERM CTF LOSS				X					11/30/2017	11/30/2017		31,447					-31,447		
281	WASH SALE ADJ				X					11/29/2016	11/29/2016	2,586						-2,586		

Part I, Line 18 (990-PF) - Taxes

		21,902	16,902	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	16,902	16,902		
2	ESTIAMTED EXCISE PAYMENTS	5,000			

Part I, Line 23 (990-PF) - Other Expenses

		7,488	6,583	0	905
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	INVESTMENT EXPENSES	6,583	6,583		
2	STATE AG FILING FEES	905	0		905

Part II, Line 13 (990-PF) - Investments - Other

		44,764,889	44,984,176	55,418,610
		Book Value	Book Value	FMV
		Beg. of Year	End of Year	End of Year
Asset Description	Basis of Valuation			
1 SEE ATTACHED			44,984,176	55,418,610

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	CTF Expenses	1	6,583
2	CTF INCOME, EFFECTIVE DATED IN THE CURRENT YEAR	2	268
3	Total	3	6,851

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	14,365
2	FEES PAID TO ANOTHER ACCOUNT	2	37,080
3	Total	3	51,445

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		Amount										
		56,802	0											
	Description of Property Sold	CLUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses
1	ABERDEEN US SMALL CAP E	003020666		12/7/2016	8/2/2017	126,555		0	124,926	1,629		0	0	1,629
2	ABERDEEN US SMALL CAP E	003020666		6/3/2016	8/2/2017	143,666		0	126,506	17,160		0	0	17,160
3	ADVANCE AUTO PARTS INC	007511106		9/18/2015	3/8/2017	7,674		0	8,665	-1,191		0	0	-1,191
4	ADVANCE AUTO PARTS INC	007511106		10/13/2015	3/8/2017	5,372		0	6,675	-1,303		0	0	-1,303
5	ADVANCE AUTO PARTS INC	007511106		12/7/2016	8/25/2017	1,427			2,632	-1,205		0	0	-1,205
6	ADVANCE AUTO PARTS INC	007511106		2/29/2016	8/25/2017	9,041			14,238	-5,197		0	0	-5,197
7	ADVANCE AUTO PARTS INC	007511106		1/7/2016	8/25/2017	666			1,033	-367		0	0	-367
8	ADVANCE AUTO PARTS INC	007511106		9/18/2015	8/25/2017	81,840			152,472	-70,632		0	0	-70,632
9	ADVANCE AUTO PARTS INC	007511106		1/7/2016	8/25/2017	25,504			39,683	-14,179		0	0	-14,179
10	AIM EUROPEAN GROWTH EL	008882573		6/3/2016	3/8/2017	201,043			205,096	-4,053		0	0	-4,053
11	ALBERMARLE CORP COM	012653101		12/7/2016	3/8/2017	2,052			1,750	302		0	0	302
12	ALBERMARLE CORP COM	012653101		3/14/2016	3/8/2017	9,749			5,720	4,029		0	0	4,029
13	ALPHABET INC COM CL C	02079K107		2/29/2016	3/8/2017	4,188			3,553	635		0	0	635
14	ALPHABET INC COM CL C	02079K107		9/18/2015	3/8/2017	12,563			9,553	3,010		0	0	3,010
15	ALPHABET INC COM CL C	02079K107		12/7/2016	3/8/2017	4,188			3,798	389		0	0	389
16	ALPHABET INC COM CL A	02079K305		4/22/2016	3/8/2017	8,560			7,339	1,221		0	0	1,221
17	ALPHABET INC COM CL A	02079K305		12/7/2016	3/8/2017	12,840			11,656	1,184		0	0	1,184
18	AMAZON COM INC	023135106		9/18/2015	3/8/2017	12,771			8,130	4,641		0	0	4,641
19	AMAZON COM INC	023135106		12/7/2016	3/8/2017	4,257			3,823	434		0	0	434
20	AMAZON COM INC	023135106		9/18/2015	3/8/2017	4,257			3,139	1,118		0	0	1,118
21	AMERICAN WATER WORKS C	030420103		6/3/2016	3/8/2017	2,274			2,294	-20		0	0	-20
22	AMERICAN WATER WORKS C	030420103		2/29/2016	3/8/2017	7,581			6,523	1,058		0	0	1,058
23	AMERICAN WATER WORKS C	030420103		9/18/2015	3/8/2017	6,065			4,305	1,760		0	0	1,760
24	AMERICAN WATER WORKS C	030420103		12/7/2016	3/8/2017	758			721	31		0	0	31
25	AMERIPRISE FINL INC	03076C106		12/9/2016	3/8/2017	11,948			10,570	1,378		0	0	1,378
26	AMETEK INC NEW	031100100		9/18/2015	3/8/2017	18,074			17,387	687		0	0	687
27	ANADARKO PETE CORP	032511107		9/18/2015	3/8/2017	6,653			7,442	-789		0	0	-789
28	ANADARKO PETE CORP	032511107		12/7/2016	3/8/2017	4,435			4,790	-355		0	0	-355
29	ANADARKO PETE CORP	032511107		2/29/2016	11/16/2017	4,740			3,753	987		0	0	987
30	ANADARKO PETE CORP	032511107		9/18/2015	11/16/2017	86,274			122,147	-35,873		0	0	-35,873
31	ANADARKO PETE CORP	032511107		11/1/2016	11/16/2017	23,228			28,395	-6,167		0	0	-6,167
32	ANADARKO PETE CORP	032511107		12/7/2016	11/16/2017	3,318			4,790	-1,472		0	0	-1,472
33	ANTERO RESOURCES CORP	03674X106		1/19/2017	10/5/2017	111,249			138,693	-27,444		0	0	-27,444
34	ANTERO RESOURCES CORP	03674X106		3/2/2017	10/5/2017	41,680			49,998	-8,318		0	0	-8,318
35	APPLE COMPUTER INC COM	037833100		12/7/2016	3/8/2017	3,492			2,745	747		0	0	747
36	APPLE COMPUTER INC COM	037833100		1/1/2016	3/8/2017	37,016			25,949	11,067		0	0	11,067
37	APPLE COMPUTER INC COM	037833100		2/29/2016	3/8/2017	2,095			1,469	626		0	0	626
38	APPLE COMPUTER INC COM	037833100		6/3/2016	3/8/2017	6,286			4,408	1,878		0	0	1,878
39	BANK NEW YORK MELLON C	064058100		9/18/2015	3/8/2017	10,587			8,599	1,988		0	0	1,988
40	BANK NEW YORK MELLON C	064058100		6/3/2016	3/8/2017	2,406			2,069	338		0	0	338
41	BANK NEW YORK MELLON C	064058100		9/18/2015	4/7/2017	45,684			37,914	7,770		0	0	7,770
42	BANK NEW YORK MELLON C	064058100		9/18/2015	8/4/2017	149,622			108,075	41,547		0	0	41,547
43	BANK NEW YORK MELLON C	064058100		2/29/2016	8/4/2017	8,117			5,401	2,716		0	0	2,716
44	BECTON DICKINSON AND CO	075887109		12/7/2016	3/8/2017	11,934			10,608	1,326		0	0	1,326
45	BECTON DICKINSON AND CO	075887109		1/4/2016	3/8/2017	5,508			4,340	1,168		0	0	1,168
46	BIOMARIN PHARMACEUTICA	09061G101		10/6/2016	3/8/2017	11,279			11,860	-581		0	0	-581
47	BIOMARIN PHARMACEUTICA	09061G101		12/7/2016	11/16/2017	7,015			6,900	115		0	0	115
48	BIOMARIN PHARMACEUTICA	09061G101		10/4/2016	11/16/2017	138,647			159,394	-20,747		0	0	-20,747
49	BIODEN IDEC INC	09062X103		12/7/2016	3/8/2017	4,377			3,911	466		0	0	466
50	BIODEN IDEC INC	09062X103		5/25/2016	3/8/2017	1,459			1,280	179		0	0	179
51	BIODEN IDEC INC	09062X103		5/24/2016	4/7/2017	25,557			23,847	1,710		0	0	1,710
52	BIODEN IDEC INC	09062X103		5/24/2016	4/7/2017	6,187			5,776	411		0	0	411
53	BIODEN IDEC INC	09062X103		5/24/2016	4/7/2017	5,918			5,498	420		0	0	420
54	BIODEN IDEC INC	09062X103		5/25/2016	4/7/2017	29,861			28,409	1,452		0	0	1,452
55	BIODEN IDEC INC	09062X103		5/25/2016	4/7/2017	10,492			9,988	506		0	0	506
56	BIODEN IDEC INC	09062X103		5/25/2016	3/8/2017	130			113	17		0	0	17
57	BIODEN IDEC INC	09062X103		12/7/2016	3/8/2017	391			344	47		0	0	47
58	BIODEN IDEC INC	09062X103		5/25/2016	6/22/2017	3,407			2,501	906		0	0	906
59	BIODEN IDEC INC	09062X103		5/24/2016	6/22/2017	706			508	198		0	0	198
60	BIODEN IDEC INC	09062X103		5/24/2016	6/22/2017	2,916			2,099	817		0	0	817
61	BIODEN IDEC INC	09062X103		5/24/2016	6/22/2017	675			484	191		0	0	191
62	BIODEN IDEC INC	09062X103		5/25/2016	6/22/2017	1,197			879	318		0	0	318
63	BLACKROCK FDS HGH YLD B	091929638		9/18/2015	1/31/2017	565,026			560,623	4,403		0	0	4,403
64	BLACKROCK FDS HGH YLD B	091929638		9/18/2015	7/6/2017	1,037,046			1,021,010	16,036		0	0	16,036
65	BOEING COMPANY	097023105		12/7/2016	3/8/2017	4,549			3,807	742		0	0	742
66	BOEING COMPANY	097023105		9/18/2015	3/8/2017	19,107			14,403	4,704		0	0	4,704
67	BORG WARNER INC	099724106		9/18/2015	3/8/2017	7,957			8,292	-335		0	0	-335
68	BRIGHTHOUSE FINANCIAL IN	109641103		9/18/2015	8/7/2017	36			36	0		0	0	0
69	BRINKER INTL INC	109641103		12/7/2016	3/2/2017	3,564			4,547	-983		0	0	-983

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions												Amount			
Short Term CG Distributions												66,802		0	
Description of Property Sold	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses			
70 BRINKER INTL INC		6/3/2016	3/2/2017	1,468			1,590	-122		0	0	-122			
71 BRINKER INTL INC		2/29/2016	3/2/2017	70,238			4,044	-689		0	0	-689			
72 BRISTOL MYERS SQUIBB CO		5/17/2016	3/8/2017	3,135			90,559	-20,321		0	0	-20,321			
73 BRISTOL MYERS SQUIBB CO		5/17/2016	3/8/2017	6,269			8,046	-826		0	0	-826			
74 BRISTOL MYERS SQUIBB CO		12/7/2016	8/4/2017	279			273	-1,777		0	0	-1,777			
75 BRISTOL MYERS SQUIBB CO		5/7/2016	8/4/2017	21,995			28,376	6		0	0	6			
76 BRISTOL MYERS SQUIBB CO		5/17/2016	8/4/2017	9,379			12,061	-6,381		0	0	-6,381			
77 BRISTOL MYERS SQUIBB CO		5/17/2016	8/4/2017	25,289			32,420	-2,682		0	0	-2,682			
78 BRISTOL MYERS SQUIBB CO		10/18/1988	8/4/2017	31,542			6,094	-7,131		0	0	-7,131			
79 BRISTOL MYERS SQUIBB CO		11/17/1988	8/4/2017	44,661			8,153	25,448		0	0	25,448			
80 BRISTOL MYERS SQUIBB CO		9/18/2015	3/8/2017	14,408			13,537	36,508		0	0	36,508			
81 CIGNA CORP		2/29/2016	3/8/2017	8,513			10,265	-1,752		0	0	-1,752			
82 CVS CORP		12/7/2016	3/8/2017	20,869			18,912	1,957		0	0	1,957			
83 CELGENE CORP		6/3/2016	3/8/2017	3,683			3,231	-452		0	0	-452			
84 CELGENE CORP		10/4/2016	3/8/2017	4,910			4,193	717		0	0	717			
85 CELGENE CORP		15/10/2014	3/8/2017	3,315			2,933	382		0	0	382			
86 CENTERPOINT ENERGY INC		11/1/2016	3/8/2017	3,335			3,193	142		0	0	142			
87 CHEVRONTEXACO CORP		12/7/2016	3/8/2017	12,784			13,058	-274		0	0	-274			
88 CHEVRONTEXACO CORP		9/18/2015	3/8/2017	12,086			9,099	2,987		0	0	2,987			
89 CISCO SYS INC		17/2/5R102	3/8/2017	340			296	44		0	0	44			
90 CISCO SYS INC		6/3/2016	3/8/2017	2,553			2,185	368		0	0	368			
91 CISCO SYS INC		17/2/5R102	3/8/2017	5,089			4,164	925		0	0	925			
92 CITIGROUP INC COM		17/2967424	6/22/2017	18,130			16,555	1,475		0	0	1,475			
93 CITIGROUP INC COM		17/2967424	6/22/2017	39,759			38,144	1,615		0	0	1,615			
94 CITIGROUP INC COM		3/2/2017	6/22/2017	63,297			50,257	13,040		0	0	13,040			
95 CITIGROUP INC COM		9/18/2015	6/22/2017	2,231			1,905	326		0	0	326			
96 COMCAST CORP NEW CL A		6/3/2016	3/8/2017	10,781			8,516	2,265		0	0	2,265			
97 COMCAST CORP NEW CL A		2/5/2016	3/8/2017	9,921			9,275	646		0	0	646			
98 CONAGRA FOODS INC		12/7/2016	3/8/2017	5,062			4,586	476		0	0	476			
99 CONAGRA FOODS INC		10/18/2016	3/8/2017	3,327			2,908	419		0	0	419			
100 CONCHO RESOURCES INC C		5/5/2016	3/8/2017	7,319			6,544	775		0	0	775			
101 CONCHO RESOURCES INC C		20605P101	3/8/2017	7,319			6,544	775		0	0	775			
102 COSTCO WHSL CORP NEW		6/3/2016	3/8/2017	7,515			7,131	384		0	0	384			
103 COSTCO WHSL CORP NEW		22/160K105	5/17/2017	4,246			3,775	471		0	0	471			
104 COSTCO WHSL CORP NEW		12/9/2016	5/17/2017	71,327			66,557	4,770		0	0	4,770			
105 COSTCO WHSL CORP NEW		9/18/2015	5/17/2017	149,446			128,533	22,913		0	0	22,913			
106 DIGITAL RLTY TR INC		3/8/2017	3/8/2017	3,691			2,696	995		0	0	995			
107 DIGITAL RLTY TR INC		1/15/2016	3/8/2017	12,655			11,076	1,579		0	0	1,579			
108 DISNEY (WALT) COMPANY H		9/18/2015	3/8/2017	13,863			12,947	916		0	0	916			
109 EOG RES INC		12/7/2016	3/8/2017	1,978			2,072	-94		0	0	-94			
110 EOG RES INC		26875P101	3/8/2017	8,901			7,071	1,830		0	0	1,830			
111 EOG RES INC		26875P101	3/8/2017	8,901			7,071	1,830		0	0	1,830			
112 ECOLAB IN COM		12/7/2016	3/8/2017	1,249			1,170	79		0	0	79			
113 ECOLAB IN COM		27/8865100	3/8/2017	2,372			2,176	196		0	0	196			
114 ECOLAB IN COM		9/18/2015	3/8/2017	2,622			2,407	215		0	0	215			
115 FACEBOOK INC A COM		9/18/2015	3/8/2017	4,133			3,243	890		0	0	890			
116 FACEBOOK INC A COM		30303M102	3/8/2017	7,578			5,192	2,386		0	0	2,386			
117 FIDELITY NATL INFORMATION		11/5/2015	3/8/2017	8,245			6,636	1,609		0	0	1,609			
118 FIDELITY NATL INFORMATION		3/1620M106	3/8/2017	2,061			1,872	189		0	0	189			
119 GENERAL ELECTRIC CO		12/7/2016	3/8/2017	8,651			9,063	-412		0	0	-412			
120 GENERAL ELECTRIC CO		8/67/956	3/8/2017	4,624			107	4,517		0	0	4,517			
121 GILEAD SCIENCES INC		9/18/2015	3/8/2017	15,306			24,153	-8,847		0	0	-8,847			
122 HALLIBURTON COMPANY CO		406216101	3/8/2017	3,175			2,776	399		0	0	399			
123 HALLIBURTON COMPANY CO		406216101	3/8/2017	12,436			12,506	-70		0	0	-70			
124 HOME DEPOT INC USD 0 05		9/18/2015	3/8/2017	17,576			14,015	3,561		0	0	3,561			
125 HOME DEPOT INC USD 0 05		437076102	3/8/2017	3,662			3,297	365		0	0	365			
126 HONEYWELL INTL INC		6/9/2016	3/8/2017	2,540			2,333	207		0	0	207			
127 HONEYWELL INTL INC		438518106	3/8/2017	2,286			2,093	193		0	0	193			
128 HONEYWELL INTL INC		6/9/2016	3/8/2017	11,050			10,126	924		0	0	924			
129 INTEL CORPORATION		438516106	3/8/2017	5,527			5,411	116		0	0	116			
130 INTERCONTINENTAL EXCHAN		457140100	3/8/2017	6,418			6,300	118		0	0	118			
131 J P MORGAN CHASE & CO		12/7/2016	3/8/2017	3,253			3,150	103		0	0	103			
132 J P MORGAN CHASE & CO		11/9/2017	3/8/2017	6,419			4,511	1,908		0	0	1,908			
133 J P MORGAN CHASE & CO		2/5/2016	3/8/2017	39,432			25,033	14,399		0	0	14,399			
134 J P MORGAN CHASE & CO		12/7/2016	3/8/2017	2,751			2,499	252		0	0	252			
135 J P MORGAN CHASE & CO		2/5/2016	11/16/2017	39,461			23,286	16,175		0	0	16,175			
136 J P MORGAN CHASE & CO		2/29/2016	11/16/2017	72,510			42,213	30,297		0	0	30,297			
137 J P MORGAN CHASE & CO		9/67/956	11/16/2017	107,531			851	106,680		0	0	106,680			
138 J P MORGAN CHASE & CO		9/18/2015	3/8/2017	12,131			9,457	-2,674		0	0	-2,674			
139 KROGER COMPANY COMMO		501044101	8/4/2017	106,159			164,235	-58,076		0	0	-58,076			

Long Term CG Distributions	66,802
Short Term CG Distributions	0

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		Amount									
		66,802	0										
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses
208 PROLOGIS INC REIT	743400W103		12/7/2016	3/8/2017	11,544			12,019	-475				236,538
209 PROLOGIS INC REIT	743400W103		9/18/2015	3/8/2017	5,270			4,042	1,228				1,228
210 QUALCOMM INC	747525103		9/30/2016	3/2/2017	34,954			43,067	-8,113				-8,113
211 QUALCOMM INC	747525103		12/7/2016	3/2/2017	3,670			4,395	-725				-725
212 QUALCOMM INC	747525103		9/30/2016	3/2/2017	59,631			73,672	-14,041				-14,041
213 RITE AID CORP	767754104		9/18/2015	12/9/2016	121,987			114,608	7,379				7,379
214 RITE AID CORP	767754104		9/18/2015	12/9/2016	7,043			6,731	312				312
215 ROPER INDS INC NEW	776696106		12/7/2016	3/8/2017	4,226			3,665	561				561
216 ROPER INDS INC NEW	776696106		9/18/2015	3/8/2017	15,846			12,018	3,828				3,828
217 SABRE CORPORATION OCM	78573M104		12/1/2017	3/8/2017	4,468			5,106	-638				-638
218 SCALED AIR CORP NEW	81211K100		9/18/2015	3/8/2017	11,051			12,652	-1,601				-1,601
219 SHIRE PHARMACEUTICALS	82481R106		9/18/2015	3/8/2017	9,743			12,278	-2,535				-2,535
220 SHIRE PHARMACEUTICALS	82481R106		5/18/2016	11/16/2017	7,045			8,757	-1,712				-1,712
221 SHIRE PHARMACEUTICALS	82481R106		5/19/2016	11/16/2017	7,620			9,555	-1,935				-1,935
222 SHIRE PHARMACEUTICALS	82481R106		6/3/2016	11/16/2017	5,751			7,641	-1,890				-1,890
223 SHIRE PHARMACEUTICALS	82481R106		5/17/2016	11/16/2017	34,939			42,957	-8,018				-8,018
224 SHIRE PHARMACEUTICALS	82481R106		9/18/2015	11/16/2017	61,826			95,995	-34,169				-34,169
225 SHIRE PHARMACEUTICALS	82481R106		2/29/2016	11/16/2017	2,157			2,358	-201				-201
226 STANLEY BLACK & DECKER	854502101		9/29/2019	3/8/2017	13,221			12,683	538				538
227 STANLEY BLACK & DECKER	854502101		9/29/2019	3/8/2017	257			243	12				12
228 T MOBILE US INC COM	872590104		12/7/2016	3/8/2017	309			288	21				21
229 T MOBILE US INC COM	872590104		6/3/2016	3/8/2017	3,401			2,381	1,020				1,020
230 T MOBILE US INC COM	872590104		9/18/2015	3/8/2017	16,077			11,070	5,007				5,007
231 THERMO ELECTRON CORP	883556102		12/7/2016	3/8/2017	787			706	81				81
232 THERMO ELECTRON CORP	883556102		9/18/2015	3/8/2017	3,935			3,166	769				769
233 THERMO ELECTRON CORP	883556102		6/3/2016	3/8/2017	15,740			15,275	465				465
234 TIME WARNER INC COM	887317303		12/7/2016	3/8/2017	2,466			2,342	124				124
235 TIME WARNER INC COM	887317303		2/4/2016	3/8/2017	11,835			8,623	3,212				3,212
236 TRANSDIGM GROUP INC CO	893641100		9/18/2015	3/8/2017	4,861			4,564	297				297
237 TRANSDIGM GROUP INC CO	893641100		12/7/2016	3/8/2017	1,215			1,243	-28				-28
238 TRANSDIGM GROUP INC CO	893641100		2/29/2016	4/7/2017	5,658			5,317	341				341
239 TRANSDIGM GROUP INC CO	893641100		9/18/2015	4/7/2017	71,296			71,875	-579				-579
240 US BANCORP DEL	902973304		12/7/2016	3/8/2017	1,104			1,018	86				86
241 US BANCORP DEL	902973304		4/12/2016	3/8/2017	14,888			10,891	4,007				4,007
242 US BANCORP DEL	902973304		6/3/2016	3/8/2017	8,552			6,558	1,994				1,994
243 V F CORPORATION COM	918204108		9/18/2015	3/8/2017	5,531			7,522	-1,991				-1,991
244 V F CORPORATION COM	918204108		12/7/2016	4/7/2017	1,084			1,140	-56				-56
245 V F CORPORATION COM	918204108		10/13/2015	4/7/2017	6,504			8,563	-2,059				-2,059
246 V F CORPORATION COM	918204108		2/29/2016	4/7/2017	4,878			5,907	-1,029				-1,029
247 V F CORPORATION COM	918204108		10/13/2015	4/7/2017	13,279			17,374	-4,095				-4,095
248 V F CORPORATION COM	918204108		9/18/2015	4/7/2017	54,741			72,356	-17,615				-17,615
249 VISA INC CL A COM	92826C839		9/18/2015	3/8/2017	20,029			15,885	4,144				4,144
250 VISA INC CL A COM	92826C839		6/3/2016	3/8/2017	3,561			3,182	379				379
251 VISA INC CL A COM	92826C839		12/7/2016	3/8/2017	1,335			1,167	168				168
252 VISA INC CL A COM	92826C839		9/18/2015	5/17/2017	50,265			38,477	11,788				11,788
253 VULCAN MATERIALS COMPA	929160109		12/7/2016	3/8/2017	1,791			1,939	-148				-148
254 VULCAN MATERIALS COMPA	929160109		10/23/2015	3/8/2017	8,358			6,604	1,754				1,754
255 VULCAN MATERIALS COMPA	929160109		10/23/2015	11/16/2017	34,090			25,946	8,144				8,144
256 VULCAN MATERIALS COMPA	929160109		10/26/2015	11/16/2017	15,123			11,211	3,912				3,912
257 VULCAN MATERIALS COMPA	929160109		10/22/2015	11/16/2017	47,478			35,435	12,043				12,043
258 VULCAN MATERIALS COMPA	929160109		10/26/2015	11/16/2017	51,444			38,353	13,091				13,091
259 WAL MART STORES INC	931142103		1/19/2017	3/8/2017	5,248			5,068	180				180
260 WHITEWAVE FOODS CO A C	966244105		12/7/2016	3/8/2017	3,845			3,868	-23				-23
261 WHITEWAVE FOODS CO A C	966244105		9/11/2014	3/8/2017	1,648			1,121	527				527
262 WHITEWAVE FOODS CO A C	966244105		9/11/2014	4/12/2017	82,688			54,919	27,769				27,769
263 ALLERGAN PLC COM	G0177J108		9/18/2015	3/8/2017	13,219			16,303	-3,084				-3,084
264 ALLERGAN PLC COM	G0177J108		2/29/2016	10/5/2017	15,726			22,115	-6,389				-6,389
265 ALLERGAN PLC COM	G0177J108		9/18/2015	10/5/2017	10,065			12,630	-2,565				-2,565
266 ALLERGAN PLC COM	G0177J108		6/3/2016	10/5/2017	7,339			8,657	-1,318				-1,318
267 ALLERGAN PLC COM	G0177J108		9/18/2015	10/5/2017	95,404			134,873	-39,469				-39,469
268 ALLERGAN PLC COM	G0177J108		2/9/2016	10/5/2017	50,323			63,983	-13,660				-13,660
269 CHUBB LIMITED COM	H1467J104		12/7/2016	3/8/2017	12,331			11,782	549				549
270 CHUBB LIMITED COM	H1467J104		6/6/2016	3/8/2017	4,796			4,447	349				349
271 CHUBB LIMITED COM	H1467J104		6/3/2016	3/8/2017	2,740			2,548	192				192
272 NXP SEMICONDUCTORS NV	N6596X109		9/18/2015	1/19/2017	5,874			5,586	288				288
273 NXP SEMICONDUCTORS NV	N6596X109		6/3/2016	1/19/2017	4,895			4,613	282				282
274 NXP SEMICONDUCTORS NV	N6596X109		9/11/2014	1/19/2017	73,427			53,420	20,007				20,007
275 NXP SEMICONDUCTORS NV	N6596X109		4/22/2016	1/19/2017	6,364			5,423	941				941
276 NXP SEMICONDUCTORS NV	N6596X109		2/29/2016	1/19/2017	2,937			2,172	765				765

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

[illegible]

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	DEUTSCHE BANK TRUST COMP	X	PO BOX 1237 CHURCH STREET STINEW YORK		NY	10008		TRUSTEE	25 00	294,487		
										294,487	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return	11/30/2016	1	34,706
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment	11/15/2017	5	5,000
6 Other payments		6	
7 Total		7	39,706

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	1,651,473
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	1,651,473