

Form **990-PF****Return of Private Foundation**Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**2016**
Open to Public Inspection

For calendar year 2016 or tax year beginning

12/01, 2016, and ending

11/30, 2017

Name of foundation THE KAYE FAMILY FOUNDATION
C/O C. JUDGE, AYCO.A Employer identification number
13-4092284

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

321 BROADWAY, PO BOX 860

(518) 886-4118

City or town, state or province, country, and ZIP or foreign postal code

SARATOGA SPRINGS, NY 12866

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

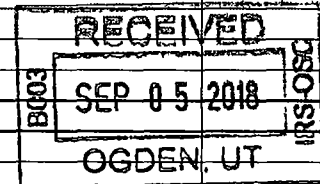
H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col (c), line
16) \$ 4,410,993.J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)

(Part I, column (d) must be on cash basis)

C If exemption application is
pending, check here. ☐D 1 Foreign organizations, check here. ☐2 Foreign organizations meeting the
85% test check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here. ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here. ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☐ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments	3,463.	3,463.		ATCH 1
4 Dividends and interest from securities	2,765.	2,765.		ATCH 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total Add lines 1 through 11	6,228.	6,228.		
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications	155.			
23 Other expenses (attach schedule) ATCH 3	250.			
24 Total operating and administrative expenses. Add lines 13 through 23.	405.			
25 Contributions, gifts, grants paid	2,353,981.			2,353,981.
26 Total expenses and disbursements Add lines 24 and 25	2,354,386.			2,353,981.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-2,348,158.			
b Net investment income (if negative, enter -0-)		6,228.		
c Adjusted net income (if negative, enter -0-)				



6

30

SCANNED OCT 22 2018
Operating and Administrative Expenses

gn

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		6,758,892.	4,410,367.	4,410,367.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶ ATCH 4)		250.	617.	626.	
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		6,759,142.	4,410,984.	4,410,993.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here. ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒					
	27	Capital stock, trust principal, or current funds		6,759,142.	4,410,984.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)		6,759,142.	4,410,984.		
31	Total liabilities and net assets/fund balances (see instructions)		6,759,142.	4,410,984.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,759,142.
2	Enter amount from Part I, line 27a	2	-2,348,158.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,410,984.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,410,984.

Form 990-PF (2016)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	3,563,898.	2,803,812.	1.271090
2014	1,273,156.	1,520,779.	0.837174
2013	1,340,469.	2,374,506.	0.564525
2012	769,320.	2,451,532.	0.313812
2011	814,564.	734,686.	1.108724
2 Total of line 1, column (d)			2 4.095325
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.819065
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 4,947,895.
5 Multiply line 4 by line 3.			5 4,052,648.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 62.
7 Add lines 5 and 6.			7 4,052,710.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 2,353,981.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948- see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	125.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	125.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	125.
6 Credits/Payments			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	10,444.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	10,444.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	10,319.	
11 Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 10,319. Refunded ☐ ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NEW YORK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2016)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ☐ NONE		
14 The books are in care of ☐ C. JUDGE, AYCO Telephone no ☐ 518-886-4118		
Located at ☐ P.O. BOX 860 SARATOGA SPRINGS, NY ZIP+4 ☐ 12866		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐		
and enter the amount of tax-exempt interest received or accrued during the year. ☐ 15		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ☐	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No		
If "Yes," list the years ☐		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) ☐	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ☐		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) ☐	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Form 990-PF (2016)

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 5		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0.

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER CHARITABLE ORGANIZATIONS EXEMPT	NONE
2 UNDER INTERNAL REVENUE CODE SECTION 501(C)(3).	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	NONE
2	
All other program-related investments See instructions	
3 NOT APPLICABLE	NONE
Total. Add lines 1 through 3 ▶	

Form **990-PF** (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	5,023,075.
c	Fair market value of all other assets (see instructions)	1c	169.
d	Total (add lines 1a, b, and c)	1d	5,023,244.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,023,244.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	75,349.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,947,895.
6	Minimum investment return. Enter 5% of line 5	6	247,395.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	247,395.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	125.
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	125.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	247,270.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	247,270.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	247,270.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,353,981.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,353,981.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,353,981.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2016)

Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				247,270.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only,				
b Total for prior years 20 14 , 20 13 , 20 12				
3 Excess distributions carryover, if any, to 2016				
a From 2011	777,832.			
b From 2012	690,027.			
c From 2013	1,221,749.			
d From 2014	1,216,073.			
e From 2015	3,559,863.			
f Total of lines 3a through e	7,465,544.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 2,353,981.				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount,				247,270.
e Remaining amount distributed out of corpus,	2,106,711.			
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	9,572,255.			
b Prior years' undistributed income Subtract line 4b from line 2b,				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	777,832.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	8,794,423.			
10 Analysis of line 9				
a Excess from 2012	690,027.			
b Excess from 2013	1,221,749.			
c Excess from 2014	1,216,073.			
d Excess from 2015	3,559,863.			
e Excess from 2016	2,106,711.			

Form 990-PF (2016)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

- b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3), or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets. . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income .					

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

CHARLES & SHERYL KAYE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b The form in which applications should be submitted and information and materials they should include**

- c Any submission deadlines**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ATCH 6				
Total			3a	2,353,981.
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments .			14	3,463.	
4 Dividends and interest from securities			14	2,765.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property. .					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e)				6,228.	
13 Total. Add line 12, columns (b), (d), and (e)					6,228.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
JP MORGAN #498	28.	28.
JP MORGAN #006	3,435.	3,435.
TOTAL	<u>3,463.</u>	<u>3,463.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
JP MORGAN #006	2,765.	2,765.
TOTAL	<u>2,765.</u>	<u>2,765.</u>

ATTACHMENT 3FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION
NYS FILING FEE

REVENUE
AND
EXPENSES
PER BOOKS 250.

TOTALS

250.

ATTACHMENT 4FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MISC RECEIVABLES - ADMIN ERROR	250.		
MISC RECEIVABLES - OTHER		617.	626.
TOTALS	<u>250.</u>	<u>617.</u>	<u>626.</u>

THE KAYE FAMILY FOUNDATION

2016 FORM 990-PF

13-4092284

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 5

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
CHARLES R. KAYE C/O C. JUDGE, AYCO CO, LP 321 BROADWAY, PO BOX 860 SARATOGA SPRINGS, NY 12866	TRUSTEE - AS NEEDED	0.	0.	0.
SHERYL KAYE C/O C. JUDGE, AYCO CO, LP 321 BROADWAY, PO BOX 860 SARATOGA SPRINGS, NY 12866	TRUSTEE - AS NEEDED	0.	0.	0.
GRAND TOTALS		0.	0.	0.

THE KAYE FAMILY FOUNDATION

2016 FORM 990-PF

13-4092284

FORM 990PF, PART XV -- GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

RECIPIENT NAME AND ADDRESS

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

SEE ATTACHED LIST

NONE

VARIOUS

501 (C) (3)

GENERAL CHARITABLE PURPOSES

2,353,981

VARIOUS, NY 10580

TOTAL CONTRIBUTIONS PAID

2,353,981

The Kaye Family Foundation

EIN 13-4092284

Fiscal Year Ended November 30, 2017

Form 990PF, Part XV-Grants and Contributions Paid During the Year

<u>Date</u>	<u>Chk #</u>	<u>Payee</u>	<u>Amount</u>
12/1/2016	5148	Congregation Emanu-El of Westchester, Rye, NY	5,000 00
12/1/2016		American Cancer Society, Atlanta, GA	100.00
12/1/2016		Camp Kesem, Los Angeles, CA	100 00
12/2/2016		JCC of Manhattan, New York, NY	5,000 00
12/2/2016		JCC of Manhattan, New York, NY	1,000 00
12/6/2016		American Cancer Society, Atlanta, GA	100 00
12/15/2016	5210	Robin Hood, New York, NY	10,000 00
12/15/2016	111	UJA-Federation of New York, New York, NY	36,000 00
12/23/2016	5212	New York Presbyterian, New York, NY	10,000 00
12/28/2016	Wire	New York Presbyterian, New York, NY	1,000,000 00
12/29/2016	5211	St Mark's School of Texas, Dallas, TX	1,000 00
12/29/2016	5149	The Bronfman Youth Fellowships in Israel, Delmar, NY	2,500 00
1/10/2017	5301	Hillels of Westchester, Purchase, NY	360 00
1/13/2017	5303	Princeton University, Princeton, NJ	50,000.00
1/20/2017	5191	Paul Taylor American Modern Dance, New York, NY	5,000 00
1/24/2017	5301	Center for Jewish Life, Princeton, NJ	1,000 00
1/25/2017	1112	Birthright Israel Foundation, New York, NY	5,000 00
1/25/2017	1113	University of Pennsylvania, Philadelphia, PA	5,000 00
1/25/2017		Paint the Town Brown, New York, NY	500 00
2/1/2017		UJA-Federation of New York, New York, NY	5,000 00
2/6/2017	1114	Moving Traditions, Jenkintown, PA	36,000 00
2/6/2017		Congregation Emanu-El of Westchester, Rye, NY	10,000 00
2/7/2017	5190	Center for Strategic International Studies, Washington, DC	50,000 00
2/9/2017		The Children's Cause for Cancer Advocacy, Washington, DC	544.30
2/14/2017		Children's Miracle Network Hospitals, Salt Lake City, UT	50 00
2/17/2017	5304	The Jewish Museum, New York, NY	2,500.00
2/17/2017		Givesmart US Inc, Atlanta, GA	1,000.00
2/23/2017		Congregation Emanu-El of Westchester, Rye, NY	1,000.00
3/10/2017		Women in Need, New York, NY	250 00
3/17/2017	1115	Moving Traditions, Jenkintown, PA	150,000.00
3/23/2017	5305	Harlem Village Academies Academies, New York, NY	5,000 00
4/4/2017		261 Fearless, LLC, Port Washington, NY	261.25
4/4/2017		Breast Cance Alliance, Greenwich, CT	231.75
4/7/2017	5241	Lincoln Center for the Arts, New York, NY	20,000.00
4/13/2017	1116	Whitney Museum of American Art	7,500 00
4/14/2017	5306	Planned Parenthood of New York City, New York, NY	24,700.00
4/14/2017		WJCS - Amazing Afternoons, White Plains, NY	1,000 00
4/18/2017		JUDD Foundation, New York, NY	10,000 00
4/20/2017	5307	University of Pennsylvania, Philadelphia, PA	450 00
4/20/2017		University of Pennsylvania, Philadelphia, PA	1,000 00
4/21/2017	1118	David Posnack JCC, Davie, FL	500 00
4/27/2017	5194	Robin Hood, New York, NY	5,000.00
4/27/2017	1117	Trinity School, New York, NY	50,000 00
4/28/2017		Jteen Leadership, White Plains, NY	1,000 00
5/4/2017	5310	Bottomless Closet, New York, NY	1,000 00
5/5/2017	5309	Selfhelp Community Services Foundation, New York, NY	2,500 00

5/8/2017	5192	American India Foundation, New York, NY	10,000.00
5/8/2017	5311	Sunrise Association, Oceanside, NY	1,000 00
5/10/2017	5195	Autism Speaks, New York, NY	5,000 00
5/11/2017		JCC of Manhattan, New York, NY	10,000 00
5/11/2017		Breast Cancer Alliance, Go Pink, New York, NY	528.49
5/12/2017	1120	UJA-Federation of New York, New York, NY	25,000 00
5/22/2017	1121	Congregation Emanu-El of Westchester, Rye, NY	50,000.00
5/23/2017		The Jed Foundation, New York, NY	2,500 00
5/23/2017	1124	UJA-Federation of New York, New York, NY	35,000 00
5/23/2017	1122	JCC of Manhattan, New York, NY	200,000 00
5/24/2017		Sunrise Association, Oceanside, NY	100 00
5/25/2017	1125	Lincoln Center for the Arts, New York, NY	200,000.00
5/31/2017		Uncommon Schools Inc, Newark, NJ	500 00
6/9/2017	1119	Blythedale Childrens Hospital, Valhalla, NY	100 00
6/20/2017	5240	Brookings Institution, Washington, DC	27,000 00
6/23/2017	5198	Asia Society, New York, NY	25,000 00
6/26/2017	0	Sweet Readers, New York, NY	1,000 00
6/27/2017	5197	Carnegie Endowment For International Peace, Washington, DC	55,000 00
6/30/2017	5308	UJA-Federation of New York, New York, NY	1,800 00
6/30/2017	5199	Pratham USA, New York, NY	5,000 00
7/17/2017	5313	Trustees of University of Pennsylvania, Philadelphia, PA	250.00
7/19/2017		The Bronfman Youth Fellowships in Israel, Delmar, NY	2,500 00
8/11/2017		Kaye/Bassman Foundation, Plano, TX	3,000 00
8/21/2017	1128	Facing Addiction, Danbury, CT	1,000 00
8/24/2017	1129	Susan B. Anthony Project, Torrington, CT	11,500 00
9/2/2017	1123	Trustees of University of Pennsylvania, Philadelphia, PA	50,000 00
9/21/2017		Icahn School of Medicine at Mount Sinai, New York, NY	250 00
9/26/2017		The Children's Cause for Cancer Advocacy, Washington, DC	2,500 00
9/29/2017	1130	Emergency Assistance Foundation Inc, Jacksonville, FL	5,000.00
10/11/2017		Susan G. Komen North Texas, Plano, TX	250 00
10/12/2017		University of Pennsylvania, Philadelphia, PA	10,000 00
10/13/2017		Childrens Hope India, Searingtown, NY	1,000 00
10/17/2017		Lungevity Foundation, Chicago, IL	2,500 00
10/18/2017		Food Allergy Research & Education, McLean, VA	500 00
10/30/2017		Dysautomia Foundation, New York, NY	2,500 00
11/1/2017	5201	International Center for Journalists, Washington, DC	5,000 00
11/2/2017		Breast Cancer Research Foundation, New York, NY	2,500.00
11/6/2017	5204	Retina Foundation, Dallas, TX	25,000.00
11/6/2017	5202	Paul Taylor American Modern Dance, New York, NY	4,500 00
11/8/2017		The Children's Cause for Cancer Advocacy, Washington, DC	1,800 00
11/13/2017	5205	New York City Partnership Foundation, New York, NY	1,500 00
11/16/2017		American Cancer Society, Atlanta, GA	250 00
11/16/2017		American Cancer Society, Atlanta, GA	5 00
11/20/2017	5206	Council on Foreign Relations, New York, NY	25,000 00
11/20/2017		Purchase Community House, Purchase, NY	1,000 00
11/22/2017	5200	Manna Community Meal, Detroit, MI	1,000 00
11/24/2017		American Jewish Community, New York, NY	5,000.00
11/29/2017	1131	The New York Stem Cell Foundation, New York, NY	10,000 00

Total Cash Contributions

\$ 2,353,980.79

All contributions were made to the general purpose fund of public charitable organizations that were classified under section 501(C)(3) of the Internal Revenue Code