

2016

Open to Public Inspection

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Department of the Treasury
Internal Revenue ServiceInformation about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

For calendar year 2016 or tax year beginning

12/01, 2016, and ending

11/30, 2017

Name of foundation

ADELE GIFFORD RESIDUARY TRUST 360888010

Number and street (or P.O. box number if mail is not delivered to street address)

PO BOX 477

City or town, state or province, country, and ZIP or foreign postal code

CONCORD, NH 03302-0477

A Employer identification number

02-6046966

B Telephone number (see instructions)

877-773-1229

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 14,002,591.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	241,734.	241,734.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	297,583.			
b Gross sales price for all assets on line 6a 5,059,918				
7 Capital gain net income (from Part IV, line 2)		297,583.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	3,782.			STMT 4
12 Total. Add lines 1 through 11	543,099.	539,317.		
13 Compensation of officers, directors, trustees, etc.	161,023.	161,023.		
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule) STMT 5				
b Accounting fees (attach schedule) STMT 5	725.	725.	NONE	NONE
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	4,285.	4,285.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 7	7,404.	7,404.		
24 Total operating and administrative expenses. Add lines 13 through 23.	173,437.	173,437.	NONE	NONE
25 Contributions, gifts, grants paid	607,472.			607,472.
26 Total expenses and disbursements. Add lines 24 and 25	780,909.	173,437.	NONE	607,472.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-237,810.			
b Net investment income (if negative, enter -0-)		365,880.		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	387,579.	326,759.	326,759.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)	3,205,635.	3,254,801.	3,243,391.
	b	Investments - corporate stock (attach schedule)	5,927,035.	5,758,051.	7,688,386.
	c	Investments - corporate bonds (attach schedule)	2,824,029.	2,766,846.	2,744,055.
	Liabilities	11	Investments - land, buildings, and equipment basis ▶		
		Less accumulated depreciation (attach schedule) ▶			
12		Investments - mortgage loans			
13		Investments - other (attach schedule)			
14		Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
15		Other assets (describe ▶)			
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	12,344,278.	12,106,457.	14,002,591.
17		Accounts payable and accrued expenses			
18		Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	12,344,278.	12,106,457.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	12,344,278.	12,106,457.	
	31	Total liabilities and net assets/fund balances (see instructions)	12,344,278.	12,106,457.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,344,278.
2	Enter amount from Part I, line 27a	2	-237,810.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	12,106,468.
5	Decreases not included in line 2 (itemize) ▶ ROUNDING ADJUSTMENT	5	11.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,106,457.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 5,059,918.		4,762,335.	297,583.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			297,583.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	297,583.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	691,882.	13,142,273.	0.052646
2014	689,220.	13,872,630.	0.049682
2013	538,992.	13,933,128.	0.038684
2012	777,871.	13,509,122.	0.057581
2011	649,122.	13,092,786.	0.049579
2 Total of line 1, column (d)			2 0.248172
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.049634
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 13,473,475.
5 Multiply line 4 by line 3.			5 668,742.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 3,659.
7 Add lines 5 and 6.			7 672,401.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 607,472.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	7,318.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	NONE
3 Add lines 1 and 2		3	7,318.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	7,318.
6 Credits/Payments			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,920.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,920.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	143.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	5,541.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be. Credited to 2017 estimated tax <input type="checkbox"/> NONE Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X
14 The books are in care of ► <u>TD Bank NA</u> Telephone no. ► <u>(877) 773-1229</u> Located at ► <u>143 NORTH MAIN STREET, CONCORD, NH</u> ZIP+4 ► <u>03302-0477</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u>		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► <u></u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TD Bank NA	Co-Trustee			
PO Box 477, Concord, NH 03302-0477	1	136,257.	-0-	-0-
Harold C Hansen Esq	Co-Trustee			
24070 Copperleaf Blvd The Brooks, Bonita Springs, FL	1	24,766.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,191,673.
b	Average of monthly cash balances	1b	486,982.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	13,678,655.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	13,678,655.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	205,180.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,473,475.
6	Minimum investment return. Enter 5% of line 5	6	673,674.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	673,674.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	7,318.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,318.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	666,356.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	666,356.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	666,356.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	607,472.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	607,472.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	607,472.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				666,356.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			NONE	
b Total for prior years 20 <u>14</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2016				
a From 2011	NONE			
b From 2012	357.			
c From 2013	NONE			
d From 2014	10,828.			
e From 2015	38,604.			
f Total of lines 3a through e	49,789.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>607,472.</u>				
a Applied to 2015, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount	NONE			607,472.
e Remaining amount distributed out of corpus	49,789.			49,789.
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				9,095.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2012	NONE			
b Excess from 2013	NONE			
c Excess from 2014	NONE			
d Excess from 2015	NONE			
e Excess from 2016	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ROMAN CATHOLIC BISHOP OF MANCHESTER - ST HEDW 153 ASH STREET MANCHESTER NH 03105-0310	NONE	501(C)(3)	GENERAL OPERATIONS	151,868.
FELICIAN SISTERS OF THE THIRD ORDER OF ST FRA SEAN BANNON, DIRECTOR OF FINANCE BEAVER FALL	NONE	501(C)(3)	GENERAL OPERATIONS	151,868.
ALBANY MEDICAL COLLEGE ATTN: LAURA HAVENS-O'B 43 NEW SCOTLAND AVE - MC119 ALBANY NY 12208	NONE	501(C)(3)	GENERAL OPERATIONS	151,868.
BENEDICTINE HEALTH FOUNDATION BARBARA KLASSEN 144 PINE STREET, SUITE 220 KINGSTON NY 12401	NONE	501(C)(3)	GENERAL OPERATIONS	151,868.
Total			3a	607,472.
b Approved for future payment				
Total			3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Jucia J Smith
Signature of officer or trustee

12/19/2017
Date

TD Bank Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

TRICIA J. SMITH

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check <input type="checkbox"/> if self-employed	PTIN
---	------

Firm's name

Firm's EIN ▶

Firm's address ►

Phone no.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ABBVIE INC	3,584.	3,584.
ADVANCE AUTO PARTS INC	77.	77.
INVESCO INTL GROWTH-Y	11,003.	11,003.
AMERICAN INTL GROUP INC COM NEW	2,310.	2,310.
AMERIPRISE FINANCIAL INC	2,129.	2,129.
ANADARKO PETROLEUM	194.	194.
APPLE COMPUTER, INC	4,545.	4,545.
APPLIED MATERIALS	1,180.	1,180.
BB&T CORP	306.	306.
BANK AMER CORP COM	1,414.	1,414.
BANK OF THE OZARKS	265.	265.
BLACKROCK INC CL A	2,016.	2,016.
BOEING CO	2,929.	2,929.
CME GROUP INC	4,707.	4,707.
CISCO SYSTEMS INC 4.950% DUE 02/15/19	2,098.	2,098.
CITIZENS FINANCIAL GROUP INC	1,440.	1,440.
COCA COLA CO	2,326.	2,326.
COMCAST CORP CL A	1,696.	1,696.
DANAHER CORP	585.	585.
DENTSPLY SIRONA INC	370.	370.
WALT DISNEY CO	398.	398.
DISCOVER FINANCIAL SERVICES INC COM	1,042.	1,042.
DOLLAR GENERAL CORP	723.	723.
E I DUPONT DE NEMOURS INC	1,478.	1,478.
ECOLAB INC COM	481.	481.
EVERSOURCE ENERGY	2,099.	2,099.
F.H.L.M.C. NOTES 3.75% 03/27/2019 DTD 0	6,192.	6,192.
FHLMC 2.375% 1/13/2022 DTD 1/13/2012	2,847.	2,847.
FNMA 5.375% 06/12/2017 DTD 06/08/07	3,307.	3,307.
FIDELITY SPARTAN HIGH INCOME	3,734.	3,734.
FIDELITY NATL INFORMATION SV	1,014.	1,014.
FORTIVE CORP USD	37.	37.

360888010

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FORTUNE BRANDS HOME & SEC IN COM	63.	63.
GE CAP INTL FNDG 3.373% 11/15/2025 DTD 0	1,000.	1,000.
GENERAL ELECTRIC CO	2,578.	2,578.
GENUINE PARTS CO	1,160.	1,160.
HARBOR INTERNATIONAL FUND	11,340.	11,340.
HOME DEPOT INC	1,863.	1,863.
MARSH & MCLENNAN CORP	496.	496.
MARTIN MARIETTA MATLS INC COM	532.	532.
MCKESSON HBOC INC COM	721.	721.
METLIFE INC	1,388.	1,388.
MICROSOFT CORPORATION	4,485.	4,485.
MOLSON COORS BREWING CO CL B	414.	414.
MORGAN STANLEY GROUP INC. DEAN	1,685.	1,685.
NORFOLK SOUTHERN CORP COMMON	605.	605.
OCCIDENTAL PETROLEUM CO	3,278.	3,278.
ONTARIO PROVINCE OF 1.65% 09/27/2019 DTD	2,386.	2,386.
ORACLE CORPORATION	778.	778.
PPL CORP COM	1,914.	1,914.
PVH CORP COM	69.	69.
PEPSICO INCORPORATED	2,229.	2,229.
PROCTER & GAMBLE CO	3,011.	3,011.
ROCKWELL COLLINS INC COM	733.	733.
SMUCKER J M CO NEW	503.	503.
TDAM 5 TO 10 YEAR CORP BD PORTFOLIO	32,169.	32,169.
TDAM 1 TO 5 CORP BD PORTFOLIO	19,869.	19,869.
EPOCH US SMALL MID CAP EQUITY FD #37	3,187.	3,187.
TD ASSET MGMT US GOVT PORT INSTL #2	3,223.	3,223.
TJX COMPANIES INC.	1,304.	1,304.
TIME WARNER INC	1,622.	1,622.
US BANCORP DEL NEW	851.	851.
US BANCORP 1.95% 11/15/2018 DTD 11/07/	527.	527.
U S TREASURY NOTES 1.125% 08/31/2021 DTD	2,946.	2,946.
US TREASURY BOND 2.125% 01/31/2021 DTD 0	2,628.	2,628.
HT3337 N571 12/19/2017 15:02:49		

360888010

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
US TREASURY NOTE 2.25% 11/15/2024 DTD 11	1,107.	1,107.
U S TREASURY BOND 2.000% 02/15/2025 DTD	591.	591.
U S TREASURY NOTE 3.125% 05/15/2019 DTD	1,305.	1,305.
U S TREASURY BOND 2.625% 08/15/2020 DTD	10,120.	10,120.
U S TREASURY NOTE 1.875% 09/30/2017 DTD	1,494.	1,494.
U S TREASURY BOND 2.750% 02/28/2018 DTD	2,431.	2,431.
US TREASURY N/B 1.625 5/15/2026 DTD 05/1	766.	766.
U S TREAS. BONDS 1.75% 05/15/2022 DTD 05	4,591.	4,591.
US TREASURY NOTE 1% 11/15/2019 DTD 11/15	528.	528.
US TREASURY NOTES 2.25% 02/15/2027 DTD 0	453.	453.
US TREASURY BOND 2.5% 08/15/2023 DTD 08/	5,819.	5,819.
US TREASURY BOND 2.5% 05/15/2024 DTD 05	2,160.	2,160.
UNITEDHEALTH GROUP INC COM	2,219.	2,219.
UNIVERSAL HLTH SVCS INC CL B	136.	136.
VANGUARD SHORT-TERM FED-ADM #549	8,803.	8,803.
VISA INC. - CL A	964.	964.
WEC ENERGY GROUP INC	2,656.	2,656.
WACHOVIA CORP 5.750% 02/01/2018 DTD 01/3	2,163.	2,163.
WHIRLPOOL CORP COM	286.	286.
ALLERGAN PLC	882.	882.
INGERSOLL-RAND PLC SHS	1,974.	1,974.
JOHNSON CONTROLS INTERNATIONAL	1,703.	1,703.
MARVELL TECHNOLOGY GROUP LTD ORD	166.	166.
NIELSEN HOLDINGS PLC EUR	1,304.	1,304.
SEAGATE TECHNOLOGY PLC	5,582.	5,582.
WILLIS TOWERS WATSON	276.	276.
CHUBB LTD	1,172.	1,172.
TOTAL	241,734.	241,734.

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
990PF REFUND	3,782.

TOTALS	3,782.
	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	725.	725.		
TOTALS	725.	725.	NONE	NONE
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	2,083.	2,083.
FOREIGN TAXES ON QUALIFIED FOR	2,202.	2,202.
TOTALS	4,285.	4,285.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER NON-ALLOCABLE EXPENSE -	3,702.	3,702.
OTHER NON-ALLOCABLE EXPENSE -	3,702.	3,702.
TOTALS	----- 7,404. =====	----- 7,404. =====

ADELE GIFFORD RESIDUARY TRUST 360888010

02-6046966

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV -----
FHLMC 2.375%		
230000 US TREASURY BOND 2.125%	158,673.	156,533.
90000 US TREASURY NOTE 2.25%	233,728.	231,254.
30000 U S TREASURY BOND 2.000%	91,105.	89,631.
625000 U S TREASURY NOTE 3.125	29,968.	29,349.
565000 U S TREASURY BOND 2.625	632,309.	637,488.
245000 U S TREASURY BOND 2.75%	575,457.	576,080.
305000 U S TREAS BOND 1.75%	246,970.	245,872.
60000 US TREASURY NOTE 1%	303,391.	300,648.
290000 US TREASURY BOND 2.5%	59,040.	59,101.
120000 US TREASURY NOTES 2.25%	292,692.	294,443.
90000 US TREASURY BOND 2.5%	119,606.	118,320.
305000 U S TREASURY NOTES 1.12	89,942.	91,147.
15000 US TREASURY NOTE 2.25	302,428.	295,023.
105000 US TREASURY NOTE 1.875%	14,900.	14,767.
	104,592.	103,735.
	-----	-----
TOTALS	3,254,801.	3,243,391.
	=====	=====

ADELE GIFFORD RESIDUARY TRUST 360888010

02-6046966

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
2350 COMCAST CORP NEW CL A	68,716.	88,219.
880 WALT DISNEY CO	92,973.	92,242.
980 DOLLAR GENERAL CORP	70,939.	86,318.
600 HOME DEPOT INC	54,579.	107,892.
440 PVH CORP COM	45,764.	59,202.
1220 STARBUCKS CORP	69,597.	70,540.
870 TJX COMPANIES INC	55,052.	65,729.
530 TIME WARNER INC	46,817.	48,500.
260 WHIRLPOOL CORP	45,936.	43,828.
1650 COCA COLA CO	69,882.	75,521.
1140 MOLSON COORS BREWING CO C	101,361.	89,034.
1070 PROCTER & GAMBLE CO	92,687.	96,289.
920 ANADARKO PETROLEUM	72,118.	44,243.
1030 OCCIDENTAL PETROLEUM CO	86,958.	72,615.
260 WILLIS TOWERS WATSON	33,397.	41,808.
320 CHUBB LTD	35,333.	48,675.
1160 AMERICAN INTL GROUP INC C	58,095.	69,554.
640 AMERIPRISE FINANCIAL INC	68,163.	104,467.
5850 BANK AMER CORP	135,594.	164,795.
1430 BANK OF THE OZARKS	68,180.	68,955.
150 BLACKROCK INC CL A	45,601.	75,179.
2290 CITIZENS FINANCIAL GROUP	58,006.	93,203.
1340 DISCOVER FINANCIAL SERVIC	92,256.	94,604.
3510 FIRST DATA CORP - CLASS A	46,676.	57,740.
1720 METLIFE INC	80,879.	92,330.
2350 MORGAN STANLEY	100,533.	121,284.
110 SIGNATURE BANK	14,726.	15,101.
1380 VISA INC - CL A	70,494.	155,374.
550 ALLERGAN PLC	138,734.	95,607.

ADELE GIFFORD RESIDUARY TRUST 360888010
 FORM 990PF, PART II - CORPORATE STOCK
 =====

02-6046966

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
1360 ABBVIE INC	66,440.	131,811.
480 CENTENE CORP	46,308.	49,003.
1950 PFIZER	70,350.	70,707.
730 UNITEDHEALTH GROUP INC	16,591.	166,564.
380 UNIVERSAL HLTH SVCS INC CL	50,476.	41,173.
1080 INGERSOLL-RAND PLC SHS	61,212.	94,630.
2630 JOHNSON CONTROLS INTERNAT	112,613.	98,993.
380 BOEING CO	50,783.	105,184.
1020 DANAHER CORP SHS BEN INT	58,420.	96,247.
710 FORTUNE BRNDS HOME & SEC I	44,478.	48,578.
340 MARTIN MARIETTA MATLS INC	61,668.	70,853.
390 NORFOLK SOUTHERN CORP	37,402.	54,066.
5320 MARVELL TECHNOLOGY GROUP	91,872.	118,849.
1200 NIELSEN HOLDINGS PLC EUR	52,545.	44,064.
110 ALPHABEL INC CL C	61,741.	112,355.
1840 APPLE COMPUTER INC	124,680.	316,204.
2810 APPLIED MATERIALS	48,749.	148,284.
650 F5 NETWORKS INC COM	66,990.	87,230.
2875 MICROSOFT CORPORATION	79,446.	241,989.
1080 PTC INC	71,430.	68,774.
1192 DOWDUPONT INC	54,422.	85,776.
530 EASTMAN CHEMICAL CO	47,134.	48,956.
370 ECOLAB INC	43,415.	50,290.
1070 EVERSOURCE ENERGY	44,149.	69,390.
1170 PPL CORP	39,427.	42,904.
1240 WEC ENERGY GROUP INC	51,927.	86,168.
27808.368 INVESCO INTL GROWTH-	793,873.	1,026,129.
8101.629 HARBOR INTERNATIONAL	458,663.	571,732.
84871.925 EPOCH US SMALL MID C	930,801.	1,202,635.

ADELE GIFFORD RESIDUARY TRUST 360888010
FORM 990PF, PART II - CORPORATE STOCK
=====

02-6046966

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
TOTALS	5,758,051. =====	7,688,386. =====

ADELE GIFFORD RESIDUARY TRUST 360888010
FORM 990PF, PART II - CORPORATE BONDS
=====

02-6046966

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
33000 GE CAP INTL FNDG 3.373%	33,214.	33,519.
140000 ONTARIO PROVINCE OF 1.6	139,428.	138,944.
93236.748 TDAM 5 TO 10 YEAR CO	962,767.	955,677.
105755.744 TDAM 1 TO 5 CORP BD	1,066,326.	1,058,615.
52427.054 VANGUARD SHORT-TERM	565,111.	557,300.
	-----	-----
TOTALS	2,766,846.	2,744,055.
	=====	=====

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

MONTH -----	LINE 1a-FMV SECURITIES -----	LINE 1b-FMV CASH BALANCES -----	LINE 1c-FMV OTHER ASSETS -----
JANUARY	12,834,496.	596,392.	
FEBRUARY	13,178,049.	453,354.	
MARCH	12,914,809.	690,722.	
APRIL	13,165,423.	473,744.	
MAY	13,251,461.	453,746.	
JUNE	13,143,004.	544,205.	
JULY	13,308,347.	447,887.	
AUGUST	13,210,378.	479,510.	
SEPTEMBER	13,383,374.	433,760.	
OCTOBER	13,489,256.	392,854.	
NOVEMBER	13,675,826.	326,759.	
DECEMBER	12,745,649.	550,847.	
	-----	-----	-----
TOTAL	158,300,072.	5,843,780.	
	=====	=====	=====
AVERAGE FMV	13,191,673.	486,982.	
	=====	=====	=====