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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning 11/01 , 2016, and ending 10/31 , 2017

E.L. Wiegand Foundation
165 West Liberty Street
Reno, NV 89501-1915

A Employer identification number: 94-2839372

B Telephone number (see instructions): 775-333-0310

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 131,068,075.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ► [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	197,632.	197,632.	N/A	
	4 Dividends and interest from securities	1,537,043.	1,537,043.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,416,228.			
	b Gross sales price for all assets on line 6a 11,933,799.				
	7 Capital gain net income (from Part IV, line 2)		3,416,228.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) See Statement 1	1,619,005.	1,608,287.		
	12 **Total** Add lines 1 through 11	6,769,908.	6,759,190.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	934,441.	188,167.		652,232.
	14 Other employee salaries and wages	161,085.	24,351.		97,403.
	15 Pension plans, employee benefits	43,067.	5,297.		21,189.
	16a Legal fees (attach schedule) See St 2	4,590.			4,590.
	b Accounting fees (attach sch) See St 3	23,127.			23,127.
	c Other professional fees (attach sch) See St 4	225,646.	155,488.		70,158.
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Stm 5	165,528.	14.		14.
	19 Depreciation (attach schedule) and depletion See Stmt 6	90,464.			
	20 Occupancy	79,026.	7,902.		71,123.
	21 Travel, conferences, and meetings	16,395.			16,395.
	22 Printing and publications	898.			898.
	23 Other expenses (attach schedule) See Statement 7	389,367.	19,499.		503,329.
	24 **Total operating and administrative expenses** Add lines 13 through 23	2,133,634.	400,718.		1,460,458.
	25 Contributions, gifts, grants paid Part XV	2,504,066.			4,518,695.
	26 **Total expenses and disbursements.** Add lines 24 and 25	4,637,700.	400,718.		5,979,153.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	2,132,208.			
	b **Net investment income** (if negative, enter -0-)		6,358,472.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	22,979,314.	26,043,644.	26,043,644.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	104,250.	119,250.	119,250.
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) Statement 8	44,968,747.	44,928,770.	44,928,770.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) Statement 9	49,829,788.	57,545,576.	57,545,576.
	14 Land, buildings, and equipment basis ▶ 3,270,472.			
	Less accumulated depreciation (attach schedule) See Stmt 10 ▶ 898,259.	2,789,192.	2,372,213.	2,372,213.
	15 Other assets (describe ▶ See Statement 11)	38,058.	58,622.	58,622.
	16 **Total assets** (to be completed by all filers — see the instructions Also, see page 1, item I)	120,709,349.	131,068,075.	131,068,075.
LIABILITIES	17 Accounts payable and accrued expenses	13,963.	13,539.	
	18 Grants payable	3,764,630.	1,750,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ See Statement 12)	229,000.	331,000.	
	23 **Total liabilities** (add lines 17 through 22)	4,007,593.	2,094,539.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.** ▶ [X]			
	24 Unrestricted	44,646,917.	49,174,414.	
	25 Temporarily restricted	72,054,839.	79,799,122.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	116,701,756.	128,973,536.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	120,709,349.	131,068,075.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	116,701,756.
2	Enter amount from Part I, line 27a	2	2,132,208.
3	Other increases not included in line 2 (itemize) ▶ See Statement 13	3	10,139,572.
4	Add lines 1, 2, and 3	4	128,973,536.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	128,973,536.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Sale of Publicly Traded Securities	P	Various	Various
b	Partnership K-1 Flowthrough	P	Various	Various
c	Gain from Sale of Land	P	Various	Various
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	11,361,194.		8,155,685.	3,205,509.
b	22,605.			22,605.
c	550,000.		361,886.	188,114.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				3,205,509.
b				22,605.
c				188,114.
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	3,416,228.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	5,890,970.	118,300,064.	0.049797
2014	6,885,388.	125,383,457.	0.054915
2013	5,728,089.	128,659,872.	0.044521
2012	4,262,559.	118,572,974.	0.035949
2011	6,003,422.	112,331,555.	0.053444

2	**Total** of line 1, column (d)	2	0.238626
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047725
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	123,942,772.
5	Multiply line 4 by line 3	5	5,915,169.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	63,585.
7	Add lines 5 and 6	7	5,978,754.
8	Enter qualifying distributions from Part XII, line 4	8	5,979,153.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1. Date of ruling or determination letter: _______ (attach copy of letter if necessary – see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ► [X] and enter 1% of Part I, line 27b			1	63,585.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	63,585.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	63,585.
6 Credits/Payments:				
a 2016 estimated tax pmts and 2015 overpayment credited to 2016	6a	100,954.		
b Exempt foreign organizations – tax withheld at source.	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	100,954.
8 Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	0.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	37,369.
11 Enter the amount of line 10 to be **Credited to 2017 estimated tax** ►	37,369.	**Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, col (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NV			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► James T. Carrico Telephone no ► (775) 333-0310

Located at ► 165 West Liberty Street Reno NV ZIP + 4 ► 89501-1915

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			
1 a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Stmt 21 ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Stmt 21 ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)	2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	[X] Yes [ ] No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No		
b If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	X
Organizations relying on a current notice regarding disaster assistance check here ► [ ]			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	[X] Yes [ ] No		
If 'Yes,' attach the statement required by Regulations section 53 4945–5(d) See Statement 14			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X
If 'Yes' to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No		
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Statement 15		895,231.	39,210.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Tiffany Roller 165 West Liberty Street Reno, NV 89501	Exec Prog Off 24	56,998.	10,919.	0.
JoAnna Tote 165 West Liberty Street Reno, NV 89501	Exec Asst 18	41,328.	8,990.	0.

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
GAMCO Investors, Inc. One Corporate Center Rye, NY 10580-1433	Investment Advisors	155,488.
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 See Statement 16	443,582.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes			
a	Average monthly fair market value of securities		1a	97,161,630.
b	Average of monthly cash balances		1b	28,554,401.
c	Fair market value of all other assets (see instructions)		1c	114,194.
d	**Total** (add lines 1a, b, and c)		1d	125,830,225.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	125,830,225.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	1,887,453.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	123,942,772.
6	**Minimum investment return.** Enter 5% of line 5		6	6,197,139.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	6,197,139.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 63,585.		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	63,585.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	6,133,554.
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	6,133,554.
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	6,133,554.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	5,979,153.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	5,979,153.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	63,585.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,915,568.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				6,133,554.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			5,566,493.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► $ 5,979,153.				
a Applied to 2015, but not more than line 2a			5,566,493.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2016 distributable amount				412,660.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				5,720,894.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	**(e)** Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

See Statement 17

b The form in which applications should be submitted and information and materials they should include:

See Statement for Line 2a

c Any submission deadlines:

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement for Line 2a

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See Statement 19	N/A		Various	4,518,695.
Total			► 3a	4,518,695.
b Approved for future payment				
University of Nevada Reno Fdn 1664 N. Virginia Street Reno NV 89557	N/A	PC	E. L. Wiegand Fitness Center	1,750,000.
Total			► 3b	1,750,000.

Part XVI-A | Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a Arte Italia					16,493.
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	197,632.	
4 Dividends and interest from securities			14	1,537,043.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	3,416,228.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a Other Partnership Income	900099	3,687.	14	1,598,825.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		3,687.		6,749,728.	16,493.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 6,769,908.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B | Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
1a	Program Revenue from Arte Italia Events, a direct charitable activity

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions.			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 3/14/18 ▶ TREASURER

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Carol Duffield	Carol Duffield	3/13/18		P01257136

Firm's name ▶ Fontanello, Duffield & Otake, LLP — Firm's EIN ▶ 37-1420474

Firm's address ▶ 44 Montgomery Street, Suite 1305, San Francisco, CA 94104 — Phone no (415) 983-0200

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Arte Italia	$ 16,493.		
Other Partnership Income	1,602,512.	$ 1,608,287.	
Total	$ 1,619,005.	$ 1,608,287.	$ 0.

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	$ 4,590.			$ 4,590.
Total	$ 4,590.	$ 0.		$ 4,590.

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Audit Fees	$ 14,370.			$ 14,370.
Other Accounting Fees	4,122.			4,122.
Tax Review	4,635.			4,635.
Total	$ 23,127.	$ 0.		$ 23,127.

Statement 4
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Executive Advisory Committee	$ 70,000.			$ 70,000.
Investment Advisors	155,488.	$ 155,488.		
Other Professional Fees	158.			158.
Total	$ 225,646.	$ 155,488.		$ 70,158.

Statement 5
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax	$ 63,500.			
Excise Tax Provision	102,000.			
Nevada Use Tax	28.	$ 14.		$ 14.
Total	$ 165,528.	$ 14.		$ 14.

Statement 6
Form 990-PF, Part I, Line 19
Allocated Depreciation

Date Acquired	Cost Basis	Prior Yr Depr	Method	Rate	Life	Current Yr Depr	Net Invest Income	Adjusted Net Income
Furniture and Fixtures								
Various	335,280	214,782	S/L		7	16,302	0	0
Machinery and Equipment								
Various	103,630	94,118	S/L		5	4,100	0	0
Buildings								
Various	1,825,909	368,662	S/L		31.5	45,651	0	0
Improvements								
Various	164,777	88,717	S/L		31.5	10,985	0	0
Automobile								
1/01/15	71,779	18,663	S/L	0.2		6,891	0	0
Furniture and Fixtures								
Various	2,283	19,232	S/L		7	326	0	0
Furniture and Fixtures								
Various	25,354	3,622	S/L		7	6,209	0	0

Statement 7
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank Fees	$ 2,482.	$ 2,482.		
Data Processing	9,530.			$ 9,530.
Direct Charitable Exp -Arte Italia*	310,121.			443,582.
Dues and Subscriptions	1,269.			1,269.
Insurance	9,752.			9,752.
Misc Investment Exp & IT Fees	17,017.	17,017.		
Miscellaneous Expenses	5,087.			5,087.
Office Supplies	8,095.			8,095.
Other Grantmaking Expenses	12,087.			12,087.
Postage	799.			799.
Property Carrying Cost	1,074.			1,074.
Staff Recruitment & Training	611.			611.

Statement 7 (continued)
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Telephone	$ 9,006.			$ 9,006.
Website Development	1,240.			1,240.
Worker's Comp	1,197.			1,197.
Total	$ 389,367.	$ 19,499.		$ 503,329.

*SEE STATEMENT 18

Statement 8
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Gabelli & Company - See Statement 20	Mkt Val	$ 42,261,296.	$ 42,261,296.
GAMCO Investors Inc, 40,000 Sh	Mkt Val	1,158,400.	1,158,400.
Teton Advisors Inc, 597 Sh	Mkt Val	25,074.	25,074.
Associated Capital, 40,000 Sh	Mkt Val	1,484,000.	1,484,000.
Total		$ 44,928,770.	$ 44,928,770.

Statement 9
Form 990-PF, Part II, Line 13
Investments - Other

	Valuation Method	Book Value	Fair Market Value
Other Investments			
Gabelli Arbitrage Fund	Mkt Val	$ 25,939,481.	$ 25,939,481.
Angelo Gordon Arb Fund	Mkt Val	26,154.	26,154.
Total Other Investments		$ 25,965,635.	$ 25,965,635.
Other Publicly Traded Securities			
DFA Japan Small Co, 2,923.07 Sh	Mkt Val	83,483.	83,483.
Fidelity Japan Fund, 20,349.80 Sh	Mkt Val	307,892.	307,892.
GAMCO Int'l Growth, 34,197.55 Sh	Mkt Val	837,498.	837,498.
TR Price Euro Stock, 199,547.31 Sh	Mkt Val	4,170,539.	4,170,539.
TR Price Int'l Stock, 193,103.92 Sh	Mkt Val	3,721,113.	3,721,113.
TR Price Japan Fund, 62,548.79 Sh	Mkt Val	920,093.	920,093.
T Browne Global Value, 182,483.29 Sh	Mkt Val	5,192,103.	5,192,103.
Fidelity Equity Growth, 27,323.44 Sh	Mkt Val	3,601,776.	3,601,776.
GAMCO Growth Fund, 33,496.69 Sh	Mkt Val	1,956,541.	1,956,541.
Royce Opp Fund, 60,259.75 Sh	Mkt Val	920,166.	920,166.
Weitz Value Portfolio, 11,533.37 Sh	Mkt Val	491,321.	491,321.
Harding Loevner Int'l, 106,376.16 Sh	Mkt Val	2,408,356.	2,408,356.
Laudus Int'l Mar, 182,483.29 Sh	Mkt Val	4,919,750.	4,919,750.
Marsico Global Fd, 130,032.39 Sh	Mkt Val	2,049,310.	2,049,310.
Total Other Publicly Traded Securities		$ 31,579,941.	$ 31,579,941.
Total		$ 57,545,576.	$ 57,545,576.

Statement 10
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Auto./Transportation Equip.	$ 71,779.	$ 25,553.	$ 46,226.	$ 46,226.
Furniture and Fixtures	362,917.	260,474.	102,443.	102,443.
Machinery and Equipment	103,630.	98,217.	5,413.	5,413.
Buildings	1,825,909.	414,313.	1,411,596.	1,411,596.
Improvements	164,777.	99,702.	65,075.	65,075.
Land	741,460.		741,460.	741,460.
Total	$ 3,270,472.	$ 898,259.	$ 2,372,213.	$ 2,372,213.

Statement 11
Form 990-PF, Part II, Line 15
Other Assets

	Book Value	Fair Market Value
Interest & Dividends Receivable	$ 58,622.	$ 58,622.
Total	$ 58,622.	$ 58,622.

Statement 12
Form 990-PF, Part II, Line 22
Other Liabilities

Deferred Tax Liability	$ 331,000.
Total	$ 331,000.

Statement 13
Form 990-PF, Part III, Line 3
Other Increases

Net Unrealized Gains or Losses on Investments	$ 10,139,572.
Total	$ 10,139,572.

Statement 14
Form 990-PF, Part VII-B, Line 5c
Expenditure Responsibility

Grantee Name:	Wolf Creek Volunteer Fire Company
Address:	310 Recreation Road
Address:	Wolf Creek, MT 59648
Grant Date:	10/18/2017
Grant Amount:	$ 5000
Grant Purpose:	Medical and Fire Equipment
Amt. Expended by Grantee:	$ 0
Any Diversion by Grantee:	No

Statement 14 (continued)
Form 990-PF, Part VII-B, Line 5c
Expenditure Responsibility

Dates of Reports by Grantee:	April 18, 2018 & October 18, 2018
Date of Verification:	4/18/2018
Results of Verification:	Reports will be verified on April 18, 2018 & October 18, 2018

Statement 15
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen-sation	Contri-bution to EBP & DC	Expense Account/ Other
Raymond C. Avansino, Jr., Esq. 165 West Liberty Street Reno, NV 89501	Chair/CEO/CIO 16.00	$ 275,000.	$ 0.	$ 0.
Frank J. Fahrenkopf, Jr., Esq. 165 West Liberty Street Reno, NV 89501	Trustee 3.00	42,000.	0.	0.
Mario J. Gabelli 165 West Liberty Street Reno, NV 89501	Trustee 3.00	42,000.	0.	0.
Kristen A. Avansino 165 West Liberty Street Reno, NV 89501	Pres./Exec. Dir 32.00	402,211.	20,809.	0.
James T. Carrico 165 West Liberty Street Reno, NV 89501	VP/Sec/Treas 24.00	102,520.	18,401.	0.
Calgary A. Avansino 165 West Liberty Street Reno, NV 89501	Trustee 3.00	31,500.	0.	0.
	Total	$ 895,231.	$ 39,210.	$ 0.

Statement 16
Form 990-PF, Part IX-A, Line 1
Summary of Direct Charitable Activities

Direct Charitable Activities	Expenses
The Foundation expended $443,582 for Arte Italia operations in the current fiscal year to promote the education, exploration, and conservation of Italian culture in Northern Nevada through the presentation of Italian art exhibitions and Italian culinary programs, consistent with the ruling issued to the Foundation from the Internal Revenue Service.	$ 443,582.

Statement 16 (continued)
Form 990-PF, Part IX-A, Line 1
Summary of Direct Charitable Activities

Direct Charitable Activities	Expenses
Three series of culinary programs were held at Arte Italia, where attendees from the general public participated in 9 classes during the fiscal year.	
Arte Italia has two galleries that are open to the public free of charge. Arte Italia displayed one exhibit during the current fiscal year. From April 2017 through July 2017, Arte Italia hosted "Color Fusion: The Art of Dick Marconi".	
In July 2017 Arte Italia presented Italian foods for the local community in collaboration with Artown, the 25th annual arts festival held in Reno, Nevada. Arte Italia was also a participating venue for the Nevada Humanities Literary Crawl in September 2017.	

Statement 17
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:	
Name:	Kristen Avansino, President & Exec. Dir.
Care Of:	Wiegand Center
Street Address:	165 West Liberty Street, Suite 200
City, State, Zip Code:	Reno, NV 89501
Telephone:	(775) 333-0310
E-Mail Address:	
Form and Content:	Prospective applicants should submit a Letter of Inquiry which briefly describes the organization and the proposed request, including a summary budget, timeline and impact statement. The Letter of Inquiry is reviewed by staff to determine if the proposal warrants further consideration by the Foundation. If, after staff consideration, it is determined that the proposal warrants further review, a numbered Application for Grant form is forwarded to the applicant. The applicant completes the application in accordance with instructions included in the informational booklet and returns it to the Foundation for a more detailed consideration. Applicants are notified of specific submission deadlines upon receipt of an Application for Grant form.
Submission Deadlines:	Inquiries are accepted throughout the year.
Restrictions on Awards:	The Foundation awards grants to qualified charitable organizations in the areas of arts and cultural affairs, civic and community affairs, education, health and medical research and public affairs. Except where initiated by the Foundation, grants are primarily reviewed within the western United States, including Nevada, Oregon, Idaho, Utah, Montana, Arizona and Washington. To foster the religious beliefs of E. L. Wiegand, a portion of the annual grants is made to Roman Catholic charitable institutions. Institutions are to be in existence a minimum of five years.

[redacted]

✓

Statement 17 (continued)
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Proposals for endowment, debt reduction, ordinary operations, general fund raising, emergency funding, multi-year funding, productions of documentaries, films or media presentations, direct or indirect loans, or for the benefit of specific individuals are excluded from consideration.

The Foundation does not award grants to government agencies or to charitable institutions which derive significant support from public tax-funds or United Way.

E. L. Wiegand Foundation

Statement 18
Form 990-PF, Part I, Line 23, Columns "a" & "d"
Other Expenses

Arte Italia Expenses Book to Cash reconcilliation	
Arte Italia Expenses as reported in Part I, Line 23, Column "a"	310,121
Adjustments	
Arte Italia Revenue	(16,493)
Allocated Salaries and Benefits (included in Part I, Lines 13+14)	149,954
Prior Year's Accrued Expenses	-
Current Year's Accrued Expenses	-
Arte Italia Expenses as reported in Part I, Line 23, Column "d"	443,582

See Statement 16 Summary of Direct Charitable Activities for additional detail.

Recipient	Address	City	State	ZIP	Foundation Status	Relationship	Purpose	Amount
		Arts and Cultural Affairs						
Historic Italian Hall Foundation	125 Paseo de la Plaza, Suite 406	Los Angeles	CA	90012	PC	N/A	Exhibit	50,874 38
Museo Italo Americano	Fort Mason Center, Bldg. C	San Francisco	CA	94123	PC	N/A	Exhibit	4,000.00
Nevada Museum of Art	160 W Liberty Street	Reno	NV	89501	PC	N/A	Exhibit	100,000 00
San Francisco Ballet Association Inc	455 Franklin Street	San Francisco	CA	94102	PC	N/A	Student Project	10,000 00
Western Folklife Center	501 Railroad Street	Elko	NV	89801	PC	N/A	Special Project	3,000 00
		Civic and Community Affairs						
Bay Area Discovery Museum	557 Reynolds Road	Sausalito	CA	94965	PC	N/A	Creativity Forum	1,850 00
Boys and Girls Club of the Hi-Line	500 First Avenue	Havre	MT	59501	PC	N/A	Playground Project	3,200.00
Boys and Girls Club of the Truckee Meadows	2680 E 9th Street	Reno	NV	89512	PC	N/A	Early Learning Equipment	12,100 00
Girl Scouts of the Sierra Nevada	605 Washington Street	Reno	NV	89503	PC	N/A	Camp Equipment	10,000 00
Noah's Animal House Foundation	3805 Frost Lane	Reno	NV	89511	PC	N/A	Shelter Equipment	75,000 00
Pacific Northwest Truck Museum	P O Box 9087	Brooks	OR	97305	PC	N/A	Archive and Library Project	74,069.57
Quail Coalition (South Texas Chapter)	P O Box 532	Falfurrias	TX	78355	PC	N/A	Habitat Conservation	1,000.00
Transforming Youth Recovery	P O Box 6448	Reno	NV	89513	PC	N/A	Youth Recovery Projects	25,000.00
Transforming Youth Recovery	P O Box 6448	Reno	NV	89513	PC	N/A	Youth Recovery Projects	10,000 00
Wolf Creek Volunteer Fire Company	310 Recreation Road	Wolf Creek	MT	59648	501(c)(4)	N/A	Medical and Fire Equipment	5,000 00
		Education						
All Saints Catholic School	641 5th Avenue	Lewiston	ID	83501	GROUP	N/A	Classroom Equipment	72,500.00
Bishop Kelly High School	7009 Franklin Road	Boise	ID	83709	GROUP	N/A	Science Equipment	215,000 00
Communities in Schools of Western Nevada	1301 Cordone Avenue, Suite 106	Reno	NV	89502	PC	N/A	Special Project	5,000 00
Crane School	1795 San Leandro Lane	Santa Barbara	CA	93108	PC	N/A	Special Project	20,000.00
J. E. Cosgriff Memorial Catholic School	2335 Redondo Avenue	Salt Lake City	UT	84108	GROUP	N/A	Playground	143,000 00
Marin Country Day School	5221 Paradise Drive	Corte Madera	CA	94925	PC	N/A	Student Project	27,500.00
National Judicial College	1664 N Virginia Street/MS 358	Reno	NV	89557	PC	N/A	Special Project	25,000 00
Pontifical North American College	3211 4th Street NE	Washington	DC	20017	GROUP	N/A	Auditorium Project	229,000 00
Regis Catholic High School	550 W Regis Street	Stayton	OR	97383	GROUP	N/A	STEM Classrooms	95,522 36
Roger Williams University	One Old Ferry Road	Bristol	RI	02809	PC	N/A	Business School Project	181,727.49
Sacred Heart School	3901 Cassia Street	Boise	ID	83705	GROUP	N/A	Art & Science Equipment	126,278 59
Santa Clara University	500 El Camino Real	Santa Clara	CA	95053	PC	N/A	Fitness Equipment	70,000 00
St. Anne Catholic School	1813 Maryland Parkway	Las Vegas	NV	89104	GROUP	N/A	Art & Music Center	163,000 00
St Joseph High School	1790 Lake Street	Ogden	UT	84401	GROUP	N/A	Theater Equipment	145,000 00
St. Mary Catholic School	14601 East 4th Avenue	Spokane	WA	99216	GROUP	N/A	STEM Lab Equipment	68,013 09
St Mary's of Medford Inc	816 Black Oak Drive	Medford	OR	97504	PC	N/A	Science Equipment	111,000 00
St Peter Catholic School	98 Southwest 9th St	Ontario	OR	97914	PC	N/A	Early Education Program	43,560 00
University of Nevada Alumni Association Inc	Morrill Hall Alumni Center/MS 164	Reno	NV	89557	PC	N/A	Special Project	1,000 00
University of Nevada Reno	1664 N Virginia St	Reno	NV	89503	PC	N/A	Fitness Center	1,750,000 00
University of Nevada Reno Foundation	Morrill Hall Alumni Center/MS 162	Reno	NV	89557	PC	N/A	Special Project	500 00
University of Nevada Reno Foundation	Morrill Hall Alumni Center/MS 162	Reno	NV	89557	PC	N/A	Scholarship Program	5,000 00
University of Nevada Reno Foundation	Morrill Hall Alumni Center/MS 162	Reno	NV	89557	PC	N/A	Recovery & Prevention Program	5,000.00

Statement 19
Form 990-PF, Part XV
Grants Paid During the Year

Recipient	Address	City	State	ZIP	Foundation Status	Relationship	Purpose	Amount
		Health and Medical Research						
Keep Memory Alive (Cleveland Clinic Foundation)	888 W Bonneville Avenue	Las Vegas	NV	89106	PC	N/A	Rehabilitation Equipment	141,000 00
Keep Memory Alive (Cleveland Clinic Foundation)	888 W Bonneville Avenue	Las Vegas	NV	89106	PC	N/A	Research Project	50,000 00
Project ORBIS International Inc	520 8th Avenue, 12th Floor	New York	NY	10018	PC	N/A	Medical Project	80,000 00
		Public Affairs						
Federalist Society for Law & Public Policy Studies	1776 I Street NW, Suite 300	Washington	DC	20006	PC	N/A	Web Technology	192,500 00
Manhattan Institute for Policy Research	52 Vanderbilt Avenue, Floor 3	New York	NY	10017	PC	N/A	Web Technology	81,500 00
Nevada Policy Research Institute	7130 Placid Street	Las Vegas	NV	89119	PC	N/A	Special Project	30,000 00
Washington Legal Foundation	2009 Massachusetts Avenue NW	Washington	DC	20036	PC	N/A	Website Renovation	56,000 00
								4,518,695.48

Statement 19
Form 990-PF, Part XV
Grants Paid During the Year

Description	Base Current Units	Ending Base Market Value
AMC NETWORKS CL A ORD	2,400.00	122,112.00
AEROJET ROCKETDYNE HOLDINGS ORD	8,000.00	252,640.00
ALTABA INC.	1,400.00	98,168.00
AMERICAN EXPRESS ORD	9,000.00	859,680.00
AMETEK ORD	3,200.00	215,968.00
AMPCO PITTSBURGH ORD	2,800.00	46,340.00
ANADARKO PETROLEUM ORD	3,300.00	162,921.00
ARCHER DANIELS MIDLAND ORD	4,000.00	163,480.00
ARCONIC ORD	8,000.00	200,960.00
ARMSTRONG FLOORING ORD	10,000.00	148,000.00
ASCENT CAPITAL GR SRS A ORD	800.00	9,000.00
BANK OF NEW YORK MELLON ORD	40,000.00	2,058,000.00
BEASLEY BROADCAST GROUP CL A ORD	3,600.00	34,020.00
BIGLARI HOLDINGS ORD	420.00	150,124.80
CBS CL A ORD	6,000.00	341,484.00
CTS ORD	4,000.00	108,800.00
CAMPBELL SOUP ORD	1,600.00	75,792.00
CHEMED ORD	500.00	111,715.00
CHEVRON ORD	1,000.00	115,890.00
CINCINNATI BELL INC.	2,000.00	38,200.00
CIRCOR INTERNATIONAL ORD	1,200.00	52,740.00
CLEAR CHANNEL OUTDOOR HLDG CL A ORD	25,000.00	95,000.00
COCA-COLA ORD	10,000.00	459,800.00
CONOCOPHILLIPS ORD	3,000.00	153,450.00
CORNING ORD	16,000.00	500,960.00
COTT ORD	10,000.00	150,000.00
CRANE ORD	5,500.00	457,160.00
CRAZY WOMAN CREEK BANCORP ORD	5,500.00	89,650.00
DANA INCORPORATED ORD	14,000.00	426,860.00
DANONE ADR	21,000.00	345,240.00
DEERE ORD	3,400.00	451,792.00
DENTSPLY SIRONA ORD	500.00	30,535.00
DIAGEO ADR REP 4 ORD	1,000.00	137,010.00
DIEBOLD NIXDORF ORD	5,000.00	96,500.00
DISCOVERY COMMUNICATIONS SRS A ORD	10,000.00	188,800.00
DISCOVERY COMMUNICATIONS SRS C ORD	4,200.00	74,802.00
DISH NETWORK CL A ORD	9,000.00	436,860.00
DR PEPPER SNAPPLE GROUP ORD	2,000.00	171,320.00
ECHOSTAR CL A ORD	1,000.00	55,950.00
ECOLAB ORD	800.00	104,528.00
EDGEWELL PERSONAL CARE ORD	1,800.00	116,874.00
EL PASO ELECTRIC ORD	7,000.00	402,500.00
ENERGIZER HOLDINGS ORD	1,500.00	64,485.00
EXXON MOBIL ORD	1,600.00	133,360.00
FERRO ORD	10,000.00	238,200.00
FLOWERS FOODS ORD	1,200.00	22,836.00
FLOWSERVE ORD	5,000.00	220,350.00
FORTUNE BRANDS HOME AND SECURITY ORD	7,500.00	495,450.00
GATX ORD	6,300 00	374,283.00

Statement 20

Form 990-PF, Part II, Line 10b

Investment Corporate Stocks

[redacted]

GENERAL MILLS ORD	10,000.00	519,200.00
GENUINE PARTS ORD	12,000.00	1,058,760.00
GRACO ORD	3,600.00	474,444.00
GREIF CL A ORD	5,000.00	277,650.00
GRIFFON ORD	14,000.00	315,700.00
GRUPO TELVISA ADS REP 5 ORD PTG CERT	10,000.00	218,900.00
HALLIBURTON ORD	10,000.00	427,400.00
HARRIS ORD	3,000.00	417,960.00
HARTFORD FINANCIAL SERVICES GRUP ORD	12,000.00	660,600.00
HERC HOLDINGS ORD	4,000.00	193,840.16
HERTZ GLOBAL HOLDINGS ORD	15,000.00	373,050.00
HESS ORD	6,000.00	264,960.00
HEWLETT PACKARD ENTERPRISE ORD	5,000.00	69,600.00
HONEYWELL INTERNATIONAL ORD	7,200.00	1,037,952.00
ITT ORD	3,500.00	163,240.00
INTERNAP ORD	40,000.00	186,000.00
INTERNATIONAL BUSINESS MACHINES ORD	1,500.00	231,090.00
INTERPUBLIC GROUP OF COMPANIES ORD	4,000.00	77,000.00
JPMORGAN CHASE ORD	8,000.00	804,880.00
KKR AND CO UNT	10,000.00	200,500.00
KLX ORD	4,500.00	246,870.00
KAMAN ORD	2,500.00	139,850.00
KELLOGG ORD	2,000.00	125,060.00
LAS VEGAS SANDS ORD	1,000.00	63,380.00
LEGG MASON ORD	6,000 00	229,080.00
LIBERTY EXPEDIA HOLD SRS A ORD	221.00	10,188.10
LIBERTY INTRACTV QVC GRP SRS A ORD	1,400.00	31,808.00
LIBERTY INTERACTIVE CORPORATION	332.00	18,910.72
LIBERTY MEDIA LIBERTY BRVS SRS A ORD	5,000.00	117,400.01
LIBERTY MEDIA FORMULA ONE SRS C ORD	100.00	3,814.00
LIBERTY MEDIA FORMULA ONE SRS A ORD	50.00	1,820.05
LIBERTY MEDIA LIBERTY BRVS SRS C ORD	2,500.00	59,025.00
ELI LILLY ORD	2,000.00	163,880.00
M&T BANK ORD	1,000.00	166,770.00
MSG NETWORKS CL A ORD	4,000.00	69,400.00
MADISON SQUARE GARDEN CL A ORD	1,400.00	311,766.00
MAPLE LEAF FOODS ORD	11,000.00	284,548.00
MERCK & CO ORD	2,000.00	110,180.00
MEREDITH ORD	1,200.00	63,600.00
MODINE MANUFACTURING ORD	5,000.00	105,250.00
MONDELEZ INTERNATIONAL CL A ORD	7,000.00	290,010.00
MOOG CL A ORD	1,000.00	87,760.00
MORGAN STANLEY ORD	8,000.00	400,000.00
MUELLER INDUSTRIES ORD	2,000.00	69,500.00
MUELLER WATER PRODUCTS SER A ORD	7,000.00	83,580.00
MYERS INDUSTRIES ORD	6,500.00	140,400.00
NATL FUEL GAS ORD	13,500.00	783,675.00
NAVISTAR INTERNATIONAL ORD	4,500.00	190,395.00
JARDINE STRATEGIC HOLDINGS ORD	2,000.00	83,380.00
NEWMONT MINING ORD	9,000.00	325,440.00
NORTHERN TRUST ORD	1,500.00	140,280.00

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Form 990-PF, Part II, Line 10b

Investment Corporate Stocks

O'REILLY AUTOMOTIVE ORD	300.00	63,285.00
OIL DRI CORPORATION OF AMERICA ORD	2,000.00	84,020.00
PNC FINANCIAL SERVICES GROUP ORD	6,500 00	889,135.00
PATTERSON COMPANIES ORD	3,000.00	111,000.00
PEPSICO ORD	3,000.00	330,690.00
PFIZER ORD	12,000.00	420,720.00
POST HOLDINGS ORD	800 00	66,344.00
RPC ORD	16,500.00	401,115.00
REPUBLIC SERVICES ORD	21,000.00	1,366,470.00
ROLLINS ORD	10,000.00	439,100.00
RYMAN HOSPITALITY PROP REIT ORD	12,000.00	793,560.00
SALEM MEDIA GROUP CL A ORD	5,000.00	32,000.00
HENRY SCHEIN ORD	800.00	62,880.00
EW SCRIPPS CL A ORD	21,000.00	364,140.00
SCRIPPS NETWORKS INTERACTIV CL A ORD	3,000.00	249,840.00
SENSIENT TECH ORD	600 00	45,630.00
SONY ADR REP 1 ORD	14,000.00	607,740.00
SOUTHWEST GAS HOLDINGS ORD	5,000.00	411,950.00
STATE STREET ORD	7,000.00	644,000.00
TELEPHONE AND DATA SYSTEMS ORD	10,000.00	291,500.00
TEXAS INSTRUMENTS ORD	10,000.00	966,900.00
TEXTRON ORD	13,000.00	685,620.00
TIME WARNER ORD	10,000.00	982,900.00
TOOTSIE ROLL INDUSTRIES ORD	5,000.00	178,000.00
TREDEGAR ORD	10,000 00	193,500.00
TRIBUNE MEDIA CL A ORD	4,000.00	163,720.00
TWENTY FIRST CENTURY FOX CL A ORD	15,000.00	392,250.00
TWENTY FIRST CENTURY FOX CL B ORD	9,000.00	229,050.00
TWIN DISC ORD	5,000.00	106,750.00
UNITED STATES CELLULAR ORD	9,500.00	347,605.00
VIACOM CL A ORD	9,000.00	270,450.00
WADDELL REED FINANCIAL CL A ORD	11,000.00	205,590.00
WASTE MANAGEMENT ORD	5,000.00	410,850.00
WELLS FARGO ORD	15,000.00	842,100.00
WESTAR ENERGY ORD	2,600.00	139,048.00
XYLEM ORD	5,500 00	365,915.00
ZIMMER BIOMET HOLDINGS ORD	1,400.00	170,268.00
ZOETIS CL A ORD	1,000.00	63,820.00
JARDINE MATHESON HOLDINGS ORD	1,000.00	64,060.00
ROGERS COMMUNICATIONS CL B ORD	2,000.00	103,800.00
WEATHERFORD INTL ORD	35,000.00	121,450 00
JOHNSON CONTROLS INTERNATIONAL ORD	1,000.00	41,390.00
LIBERTY GLOBAL CL A ORD	2,500.00	77,125.00
LIBERTY GLOBAL CL C ORD	500.00	14,945.00
MANDARIN ORIENTAL INTERNATIONAL ORD	65,000.00	142,350.00
ROLLS-ROYCE GROUP PLC	40,000.00	506,800.00
GAM HOLDING ORD	10,000.00	155,200.00
MILLICOM INTERNATIONAL CELLULAR ORD	5,000.00	323,800.00
CNH INDUSTRIAL ORD	30,000.00	381,000.00
EXOR ORD	1,000.00	60,650.00
SWEDISH MATCH ORD	6,000.00	225,750.00

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Form 990-PF, Part II, Line 10b

Investment Corporate Stocks

[redacted]

DAVIDE CAMPARI-MILANO S.P.A.	52,000.00	414,185.20
KINNEVIK AB ORD	15,000.00	489,000.00
Total		**42,261,296.04**

Statement 21
Form 990-PF, Part VII-B, Line 1a(3) & (4)
Statement Regarding Activities for Which Form 4720 May Be Required

An investment management firm in which one of the trustees of the Foundation is a principal has been engaged by the Foundation to provide investment management services. The firm received $155,488 in fees for providing these services during the year ended October 31, 2017.