

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
- ▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning 11/1/2016, and ending 10/31/2017

Name of foundation
CORDELIA LEE BEATTIE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117

City or town, state or province, country, and ZIP or foreign postal code
Winston Salem NC 27101

Foreign country name Foreign province/state/country Foreign postal code

A Employer identification number
59-6540711

B Telephone number (see instructions)
(888) 730-4933

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,311,173

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B Interest on savings and temporary cash investments				
	3 Dividends and interest from securities	53,373	53,373		
	4a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	117,238			
	b Gross sales price for all assets on line 6a 267,036				
	7 Capital gain net income (from Part IV, line 2)		117,238		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	356	356			
12 Total. Add lines 1 through 11	170,967	170,967	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	32,858	24,644		8,214
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	802			802
	c Other professional fees (attach schedule)	4,783			4,783
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,072	509		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,517	1,517		
	24 Total operating and administrative expenses. Add lines 13 through 23	41,032	26,670	0	13,799
	25 Contributions, gifts, grants paid	95,000			95,000
26 Total expenses and disbursements. Add lines 24 and 25	136,032	26,670	0	108,799	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	34,935				
b Net investment income (if negative, enter -0-)		144,297			
c Adjusted net income (if negative, enter -0-)			0		

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	135,043	109,747	109,747
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,714,671	1,774,854	2,201,426
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,849,714	1,884,601	2,311,173
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,849,714	1,884,601	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,849,714	1,884,601	
	31 Total liabilities and net assets/fund balances (see instructions)	1,849,714	1,884,601	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,849,714
2 Enter amount from Part I, line 27a	2	34,935
3 Other increases not included in line 2 (itemize) ▶ <u>ROUNDING</u>	3	1
4 Add lines 1, 2, and 3	4	1,884,650
5 Decreases not included in line 2 (itemize) ▶ <u>MUTUAL FUND TIMING DIFFERENCE</u>	5	49
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,884,601

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	117,238	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	112,895	2,130,283	0.052995
2014	110,104	2,266,010	0.048589
2013	101,239	2,307,736	0.043869
2012	93,363	2,159,885	0.043226
2011	100,791	2,044,517	0.049298
2 Total of line 1, column (d)		2	0.237977
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.047595
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5		4	2,244,858
5 Multiply line 4 by line 3		5	106,844
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	1,443
7 Add lines 5 and 6		7	108,287
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		8	108,799

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,443
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,443
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,443
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	765
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	765
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	678
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N.A. Telephone no ► 888-730-4933 Located at ► 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ► 27101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A
	Organizations relying on a current notice regarding disaster assistance check here	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	32,858		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
.....	
2	
.....	
3	
.....	
4	
.....	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
.....	
2	
.....	
All other program-related investments See instructions	
3 NONE	
.....	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,167,973
b	Average of monthly cash balances	1b	111,071
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,279,044
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,279,044
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	34,186
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,244,858
6	Minimum investment return. Enter 5% of line 5	6	112,243

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	112,243
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,443
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,443
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	110,800
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	110,800
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	110,800

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	108,799
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	108,799
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,443
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	107,356

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				110,800
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			7,289	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 108,799				
a Applied to 2015, but not more than line 2a			7,289	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				101,510
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				9,290
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling 4942(j)(3)
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CORDELIA LEE BEATTIE FOUNDATION 1819 MAIN ST SUITE 203 SARASOTA, FL 34236 (888) 730-4933

- b** The form in which applications should be submitted and information and materials they should include

SEE GENERAL EXPLANATION

- c Any submission deadlines**

JANUARY 15TH

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ORGANIZATION MAY NOT APPLY TO BOTH THIS FOUNDATION AND THE SARASOTA COUNTY FOUNDATION IN THE SAME YEAR

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	95,000
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--------------|------------|-----------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> | | Yes | No |
| <p>a Transfers from the reporting foundation to a noncharitable exempt organization of</p> | | | |
| <p>(1) Cash</p> | 1a(1) | | X |
| <p>(2) Other assets</p> | 1a(2) | | X |
| <p>b Other transactions</p> | | | |
| <p>(1) Sales of assets to a noncharitable exempt organization</p> | 1b(1) | | X |
| <p>(2) Purchases of assets from a noncharitable exempt organization</p> | 1b(2) | | X |
| <p>(3) Rental of facilities, equipment, or other assets</p> | 1b(3) | | X |
| <p>(4) Reimbursement arrangements</p> | 1b(4) | | X |
| <p>(5) Loans or loan guarantees</p> | 1b(5) | | X |
| <p>(6) Performance of services or membership or fundraising solicitations</p> | 1b(6) | | X |
| <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> | 1c | | X |
| <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received</p> | | | |


[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true and correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

 SVP
Signature of officer or trustee

1/16/2018
Date

SVP Wells Fargo Bank N A
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J CASTRIANO

Preparer's signature

John

Date _____

1/16/2018

Check ☒ if self-employed

PTIN	
------	--

P01251603

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ASOLO THEATRE INC

Street

5555 N TAMIAMI TRAIL

City

SARASOTA

State

FL

Zip Code

34243

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

15,000

Name

FLORIDA STUDIO THEATRE, INC

Street

1241 N PALM AVE

City

SARASOTA

State

FL

Zip Code

34236

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

SARASOTA ORCHESTRA

Street

709 N TAMIAMI TRAIL

City

SARASOTA

State

FL

Zip Code

34236

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

40,000

Name

VAN WEZEL FOUNDATION, INC

Street

777 N TAMIAMI TRAIL, 3RD FL

City

SARASOTA

State

FL

Zip Code

34236

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

15,000

Name

KEY CHORALE INC

Street

P O BOX 20613

City

SARASOTA

State

FL

Zip Code

34276

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,500

Name

EASTER SEALS SOUTHWEST FLORIDA INC

Street

350 BRADEN AVE

City

SARASOTA

State

FL

Zip Code

34243

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

FLORIDA STATE UNIVERSITY FOUNDATION

Street

2010 LEVY AVE #300

City

TALLAHASSEE

State

FL

Zip Code

32310

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

VENICE SYMPHONY

Street

230 S TAMiami TRL

City

VENICE

State

FL

Zip Code

34285

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,500

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Totals		Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss						
Short Term CG Distributions		20,437	Capital Gains/Losses		267,036	149,798		117,238						
		0	Other sales		0	0		0						
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1 WASTE MANAGEMENT INC	941061109	X				3/29/2012	10/4/2017	2,975	1,351					1,624
2 XEROX CORP	984121103	X				1/25/2012	12/14/2016	5,080	4,463					617
3 XEROX CORP	984121103	X				3/29/2012	12/14/2016	854	769					85
4 XEROX CORP	984121103	X				7/29/2016	12/14/2016	2,733	3,107					-374
5 ABBOTT LABS	002824100	X				7/29/2016	10/4/2017	4,220	3,519					701
6 ALLSTATE CORP	020002101	X				1/25/2012	10/4/2017	2,041	648					1,393
7 BB & T CORP COM	054937107	X				3/26/2014	10/2/2017	469	408					61
8 B & T CORP COM	054937107	X				3/26/2014	10/4/2017	1,395	1,225					170
9 BANK NEW YORK MELLON C	064058100	X				2/6/2017	7/11/2017	1,604	1,421					183
10 BANK NEW YORK MELLON C	064058100	X				3/29/2012	10/4/2017	215	94					121
11 BANK NEW YORK MELLON C	064058100	X				2/6/2017	10/4/2017	215	183					32
12 BANK NEW YORK MELLON C	064058100	X				1/25/2012	10/4/2017	969	381					588
13 CVS HEALTH CORPORATION	126650100	X				7/29/2016	10/4/2017	1,603	1,854					-251
14 CA INC	12673P105	X				2/20/2015	10/4/2017	1,312	1,270					42
15 CA INC	12673P105	X				2/13/2015	10/4/2017	303	293					10
16 CHEVRON CORP	166764100	X				2/6/2017	10/4/2017	1,057	1,017					40
17 CHEVRON CORP	166764100	X				2/17/2015	10/4/2017	235	224					11
18 CISCO SYSTEMS INC	17275R102	X				8/31/2016	10/4/2017	1,171	1,095					76
19 CISCO SYSTEMS INC	17275R102	X				2/6/2017	10/4/2017	636	594					42
20 CONOCOPHILLIPS	20825C104	X				9/18/2012	10/4/2017	1,424	1,684					-260
21 DOLLAR TREE INC	256746108	X				8/16/2017	10/4/2017	3,384	2,836					548
22 DOWDUPONT INC	260781100	X				7/9/2015	9/12/2017	1	1					0
23 DOWDUPONT INC	260781100	X				7/9/2015	10/4/2017	2,891	1,859					1,032
24 EQUITY RESIDENTIAL PTYS	294781107	X				12/21/2016	10/4/2017	2,051	1,986					65
25 EXPRESS SCRIPTS HOLDING	30219G108	X				6/16/2015	10/4/2017	1,214	1,684					-470
26 INTEL CORP	458140100	X				2/6/2017	10/4/2017	1,448	1,342					106
27 INTEL CORP	458140100	X				1/25/2012	10/4/2017	430	294					136
28 ISHARES RUSSELL 1000 GRC	464287614	X				7/12/2013	10/4/2017	16,457	9,969					6,488
29 ISHARES RUSSELL 1000 GRC	464287614	X				3/27/2012	10/4/2017	33,794	17,918					15,876
30 JOHNSON & JOHNSON	478160104	X				3/29/2012	10/4/2017	1,992	980					1,012
31 KRAFT HEINZ CO/THE	500754106	X				1/25/2012	8/9/2017	3,413	1,598					1,815
32 KRAFT HEINZ CO/THE	500754106	X				3/29/2012	8/9/2017	1,319	610					709
33 KRAFT HEINZ CO/THE	500754106	X				1/29/2012	8/9/2017	4,044	2,152					1,892
34 KRAFT HEINZ CO/THE	500754106	X				7/10/2015	8/9/2017	1,033	918					115
35 KRAFT HEINZ CO/THE	500754106	X				2/6/2017	8/9/2017	1,463	1,510					-47
36 LOWES COS INC	548661107	X				2/6/2017	10/4/2017	2,363	2,118					245
37 MARSH & MCLENNAN COS IN	571748102	X				3/29/2012	10/4/2017	666	262					404
38 MARSH & MCLENNAN COS IN	571748102	X				1/25/2012	10/4/2017	1,498	564					934
39 MERCK & CO INC NEW	59933Y105	X				2/6/2017	10/4/2017	1,033	1,031					2
40 NORTHROP GRUMMAN CORP	668807102	X				1/25/2012	10/4/2017	3,210	651					2,559
41 ORACLE CORPORATION	66389X105	X				2/6/2017	10/2/2017	1,801	1,492					309
42 ORACLE CORPORATION	66389X105	X				1/24/2017	10/2/2017	97	80					17
43 ORACLE CORPORATION	66389X105	X				1/24/2017	10/4/2017	1,564	1,281					283
44 PFIZER INC	717081103	X				2/6/2017	10/4/2017	2,262	2,036					226
45 BOSTON P LING/SHRT RES-IN	74925K581	X				1/9/2014	2/11/2017	20,000	18,372					1,628
46 RAYTHEON COMPANY	755111507	X				1/25/2012	7/11/2017	499	147					352
47 RAYTHEON COMPANY	755111507	X				1/25/2012	10/4/2017	2,249	590					1,659
48 VERIZON COMMUNICATIONS	92343V104	X				2/6/2017	10/4/2017	1,343	1,303					40
49 VOYA REAL ESTATE FUND C	92913K595	X				12/8/2008	2/1/2017	102,569	48,614					53,955

Part I, Line 11 (990-PF) - Other Income

		356	356	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OTHER TAXABLE INCOME	356	356	

Part I, Line 16b (990-PF) - Accounting Fees

		802	0	0	802
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	802			802

Part I, Line 16c (990-PF) - Other Professional Fees

		4,783	0	0	4,783
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	GRANT ADMINISTRATION FEE	4,783			4,783

Part I, Line 18 (990-PF) - Taxes

		1,072	509	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	509	509		
2	ESTIMATED EXCISE PAYMENTS	563			

Part I, Line 23 (990-PF) - Other Expenses

		1,517	1,517	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	THIRD PARTY SUB-ADVISER FEE	1,517	1,517		

Part II, Line 13 (990-PF) - Investments - Other

		1,714,671		1,774,854		2,201,426	
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year		
1				0			
2	ALLSTATE CORP COM		0	3,325	10,602		
3	ARCHER DANIELS MIDLAND CO COM		0	8,814	10,790		
4	BB&T CORP COM		0	9,134	11,276		
5	CVS/CAREMARK CORPORATION		0	7,243	9,046		
6	CARDINAL HEALTH INC COM		0	8,361	9,533		
7	CISCO SYSTEMS INC		0	5,590	10,860		
8	EDISON INTL COM		0	5,998	11,833		
9	HALLIBURTON CO		0	6,443	9,531		
10	INTEL CORP		0	6,681	12,373		
11	JOHNSON & JOHNSON		0	5,204	11,153		
12	LOWES COS INC		0	3,979	10,394		
13	MARSH & MCLENNAN COS INC		0	3,978	10,278		
14	NORTHROP GRUMMAN CORP		0	2,191	10,935		
15	OCCIDENTAL PETE CORP		0	13,093	10,977		
16	ORACLE CORPORATION		0	8,690	11,045		
17	PFIZER INC		0	5,912	10,273		
18	QUEST DIAGNOSTICS INC		0	7,086	11,066		
19	WASTE MANAGEMENT INC		0	4,750	11,339		
20	VERIZON COMMUNICATIONS		0	8,424	10,101		
21	RAYTHEON CO		0	2,801	10,271		
22	CHEVRON CORP		0	9,146	10,546		
23	MERCK & CO INC NEW		0	6,036	9,035		
24	MARATHON OIL CORP		0	17,352	10,964		
25	CONOCOPHILLIPS		0	10,586	11,048		
26	AT & T INC		0	9,096	9,388		
27	CA INC		0	10,236	10,232		
28	DOWDUPONT INC		0	5,586	10,846		
29	EXPRESS SCRIPTS HOLDING CO		0	13,164	10,174		
30	MONDELEZ INTERNATIONAL INC		0	6,813	10,565		
31	THE BANK OF NEW YORK MELLON CORP		0	4,168	10,136		
32	DOLLAR TREE INC		0	8,880	10,859		
33	EQUITY RESIDENTIAL PTYS TR SH BEN		0	10,142	10,762		
34	HARBOR INTERNATIONAL FD INST 2011		0	99,452	114,790		
35	PIMCO LOW DURATION FD I 36		0	60,000	56,619		
36	TCW FUNDS SELECT EQUITIES-I 4730		0	107,773	158,763		
37	T ROWE CORPORATE INCOME FD 112		0	60,000	59,615		
38	ARTISAN INTERNATIONAL FD I 662		0	74,852	117,996		
39	PIMCO MODERATE DURATION-INST 120		0	79,521	74,910		
40	FID ADV EMER MKTS INC- CL I 607		0	99,000	101,809		
41	ISHARES RUSSELL 1000 GROWTH		0	72,005	140,487		
42	EATON VANCE GLOBAL MACRO - I		0	35,000	35,077		
43	ISHARES S&P MIDCAP 400 GROWTH		0	83,234	99,337		
44	CEF ISHARES S&P SMALL CAP 600 GROV		0	70,371	136,473		
45	VANGUARD HIGH YIELD CORP-ADM 529		0	40,000	42,390		
46	EATON VANCE FLOATING RATE FD-I 924		0	39,939	39,174		

Part II, Line 13 (990-PF) - Investments - Other

		1,714,671	1,774,854	2,201,426
Asset Description		Book Value Beg of Year	Book Value End of Year	FMV End of Year
Basis of Valuation				
47	VANGUARD REIT VIPER	0	125,370	124,944
48	JPMORGAN HIGH YIELD FUND SS 3580	0	86,000	81,702
49	BLACKROCK GL L/S CREDIT-K #1940	0	45,000	47,542
50	VIRTUS CEREDX M/C VAL EQ-I #5412	0	42,117	85,124
51	OPPENHEIMER DEVELOPING MKT-J 799	0	123,924	153,564
52	ETRACS ALERIAN MLP ETN	0	29,979	19,181
53	SPDR DJ WILSHIRE INTERNATIONAL REA	0	50,065	45,587
54	ROBECO BP LNG/SHRT RES-INS	0	83,655	95,473
55	CREDIT SUISSE COMM RT ST-CO 2156	0	20,000	22,009
56	ABBOTT LABORATORIES	0	8,695	10,629

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions													Amount	
Short Term CG Distributions													20,437	0
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
1	WASTE MANAGEMENT INC	94106L109		3/29/2012	10/4/2017	2,975		0	1,351	1,624	617	0	0	96,801
2	XEROX CORP	984121103		1/25/2012	12/14/2016	5,080		0	4,463	617	0	0	0	1,624
3	XEROX CORP	984121103		3/29/2012	12/14/2016	854		0	789	85	0	0	0	617
4	XEROX CORP	984121103		7/29/2016	12/14/2016	2,733		0	3,107	-374	0	0	0	85
5	ABBOTT LABS	028241000		7/29/2016	10/4/2017	4,220		0	3,519	701	0	0	0	-374
6	ALLSTATE CORP	020002101		1/25/2012	10/4/2017	2,041		0	648	1,393	0	0	0	701
7	BB & T CORP COM	054937107		3/26/2012	10/2/2017	469		0	408	61	0	0	0	1,393
8	BB & T CORP COM	054937107		3/26/2014	10/4/2017	1,395		0	1,225	170	0	0	0	61
9	BANK NEW YORK MELLON C	064058100		2/6/2017	7/11/2017	1,604		0	1,421	183	0	0	0	170
10	BANK NEW YORK MELLON C	064058100		3/29/2012	10/4/2017	215		0	94	121	0	0	0	183
11	BANK NEW YORK MELLON C	064058100		2/6/2017	10/4/2017	215		0	183	32	0	0	0	121
12	BANK NEW YORK MELLON C	064058100		1/25/2012	10/4/2017	969		0	381	588	0	0	0	32
13	CVS HEALTH CORPORATION	126650100		7/29/2016	10/4/2017	1,603		0	1,854	-251	0	0	0	588
14	CA INC	12673P105		2/20/2015	10/4/2017	1,312		0	1,270	42	0	0	0	-251
15	CA INC	12673P105		2/13/2015	10/4/2017	303		0	293	10	0	0	0	42
16	CHEVRON CORP	166764100		2/6/2017	10/4/2017	1,057		0	1,017	40	0	0	0	10
17	CHEVRON CORP	166764100		2/17/2015	10/4/2017	235		0	224	11	0	0	0	40
18	CISCO SYSTEMS INC	17275R102		8/31/2016	10/4/2017	1,171		0	1,095	76	0	0	0	11
19	CISCO SYSTEMS INC	17275R102		2/6/2017	10/4/2017	636		0	594	42	0	0	0	76
20	CONOCOPHILLIPS	20825C104		9/18/2012	10/4/2017	1,424		0	1,684	-260	0	0	0	42
21	DOLLAR TREE INC	266746108		8/16/2017	10/4/2017	3,384		0	2,836	548	0	0	0	-260
22	DOWDUPONT INC	26078J100		7/9/2015	9/12/2017	1		0	1	0	0	0	0	548
23	DOWDUPONT INC	26078J100		7/9/2015	10/4/2017	2,891		0	1,859	1,032	0	0	0	0
24	EQUITY RESIDENTIAL PPTYS	29476L107		12/21/2016	10/4/2017	2,051		0	1,986	65	0	0	0	1,032
25	EXPRESS SCRIPTS HOLDING	30219G108		6/16/2015	10/4/2017	1,214		0	1,684	-470	0	0	0	65
26	INTEL CORP	458140100		2/6/2017	10/4/2017	1,448		0	1,342	106	0	0	0	-470
27	INTEL CORP	458140100		1/25/2012	10/4/2017	430		0	294	136	0	0	0	106
28	ISHARES RUSSELL 1000 GRD	464287814		7/12/2013	10/4/2017	16,457		0	9,969	6,488	0	0	0	136
29	ISHARES RUSSELL 1000 GRD	464287814		3/27/2012	10/4/2017	33,794		0	17,918	15,876	0	0	0	6,488
30	JOHNSON & JOHNSON	478160104		3/29/2012	10/4/2017	1,992		0	980	1,012	0	0	0	15,876
31	KRAFT HEINZ CO/THE	500754106		1/25/2012	8/9/2017	3,413		0	1,598	1,815	0	0	0	1,012
32	KRAFT HEINZ CO/THE	500754106		3/29/2012	8/9/2017	1,319		0	610	709	0	0	0	1,815
33	KRAFT HEINZ CO/THE	500754106		11/29/2012	8/9/2017	4,044		0	2,152	1,892	0	0	0	709
34	KRAFT HEINZ CO/THE	500754106		7/10/2015	8/9/2017	1,033		0	918	115	0	0	0	1,892
35	KRAFT HEINZ CO/THE	500754106		2/6/2017	8/9/2017	1,463		0	1,510	-47	0	0	0	115
36	LOWES COS INC	548661107		2/6/2017	10/4/2017	2,363		0	2,118	245	0	0	0	-47
37	MARSH & MCLENNAN COS IN	571748102		3/29/2012	10/4/2017	666		0	262	404	0	0	0	245
38	MARSH & MCLENNAN COS IN	571748102		1/25/2012	10/4/2017	1,498		0	564	934	0	0	0	404
39	MERCK & CO INC NEW	58933Y105		2/6/2017	10/4/2017	1,033		0	1,031	2	0	0	0	934
40	NORTHROP GRUMMAN COR	666807102		1/25/2012	10/4/2017	3,210		0	651	2,559	0	0	0	2
41	ORACLE CORPORATION	68398X105		2/6/2017	10/2/2017	1,801		0	1,492	309	0	0	0	2,559
42	ORACLE CORPORATION	68398X105		1/24/2017	10/2/2017	97		0	80	17	0	0	0	309
43	ORACLE CORPORATION	68398X105		1/24/2017	10/4/2017	1,564		0	1,281	283	0	0	0	17
44	PRIZER INC	717081103		2/6/2017	10/4/2017	2,262		0	2,036	226	0	0	0	283
45	BOSTON P LING/SHRT RES-IN	74829SK581		1/25/2012	7/11/2017	499		0	18,372	1,628	0	0	0	226
46	RATHEON COMPANY	755111507		1/25/2012	10/4/2017	2,249		0	580	1,659	0	0	0	1,628
47	RATHEON COMPANY	755111507		2/6/2017	10/4/2017	1,343		0	1,303	40	0	0	0	352
48	VERIZON COMMUNICATIONS	92343V104		2/6/2017	10/4/2017	102,569		0	48,614	53,955	0	0	0	1,659
49	VOYA REAL ESTATE FUND C	92913K595		12/8/2008	2/11/2017			0			0	0	0	40
								0			0	0	0	53,955

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	202
2 First quarter estimated tax payment	4/12/2017	2	181
3 Second quarter estimated tax payment	7/12/2017	3	191
4 Third quarter estimated tax payment	10/11/2017	4	191
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	765

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	<u>7,289</u>
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	<u>7,289</u>