

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

1740

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning

11/1/2016

, and ending

10/31/2017

Name of foundation

CORDELIA LEE BEATTIE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117

City or town, state or province, country, and ZIP or foreign postal code

Winston Salem NC

27101

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply

Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization

 Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col. (c),
line 16) ► \$ 2,311,173J Accounting method
 Cash Accrual
 Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily
equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
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1 Contributions, gifts, grants, etc., received (attach schedule)			
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B			
3 Interest on savings and temporary cash investments			
4 Dividends and interest from securities	53,373	53,373	
5a Gross rents			
b Net rental income or (loss)			
6a Net gain or (loss) from sale of assets not on line 10	117,238		
b Gross sales price for all assets on line 6a	267,036		
7 Capital gain net income (from Part IV, line 2)		117,238	
8 Net short-term capital gain			
9 Income modifications			
10a Gross sales less returns and allowances			
b Less Cost of goods sold			
c Gross profit or (loss) (attach schedule)			
11 Other income (attach schedule)	356	356	
12 Total. Add lines 1 through 11	170,967	170,967	0

13 Compensation of officers, directors, trustees, etc	32,858	24,644	8,214
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16a Legal fees (attach schedule)			
b Accounting fees (attach schedule)	802		802
c Other professional fees (attach schedule)	4,783		4,783
17 Interest			
18 Taxes (attach schedule) (see instructions)	1,072	509	
19 Depreciation (attach schedule) and depletion			
20 Occupancy 26 OGDEN			
21 Travel, conferences and meetings			
22 Printing and publications			
23 Other expenses (attach schedule)	1,517	1,517	
24 Total operating and administrative expenses.	41,032	26,670	0
Add lines 13 through 23			13,799
25 Contributions, gifts, grants paid	95,000		95,000
26 Total expenses and disbursements. Add lines 24 and 25	136,032	26,670	0
27 Subtract line 26 from line 12			108,799

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FEB 08 '18 FEB 14 '18

26 OGDEN
SERVICE CENTER

a Excess of revenue over expenses and disbursements	34,935		
b Net investment income (if negative, enter -0-)		144,297	
c Adjusted net income (if negative, enter -0-)			0

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2016)

1740

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	135,043	109,747	109,747
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,714,671	1,774,854	2,201,426
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,849,714	1,884,601	2,311,173
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,849,714	1,884,601	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,849,714	1,884,601	
	31	Total liabilities and net assets/fund balances (see instructions)	1,849,714	1,884,601	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,849,714
2	Enter amount from Part I, line 27a	2	34,935
3	Other increases not included in line 2 (itemize) ► ROUNDING	3	1
4	Add lines 1, 2, and 3	4	1,884,650
5	Decreases not included in line 2 (itemize) ► MUTUAL FUND TIMING DIFFERENCE	5	49
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,884,601

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	117,238	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	112,895	2,130,283	0 052995
2014	110,104	2,266,010	0 048589
2013	101,239	2,307,736	0 043869
2012	93,363	2,159,885	0 043226
2011	100,791	2,044,517	0 049298

2 Total of line 1, column (d)	2	0 237977
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047595
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	2,244,858
5 Multiply line 4 by line 3	5	106,844
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,443
7 Add lines 5 and 6	7	108,287
8 Enter qualifying distributions from Part XII, line 4	8	108,799

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

1c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2016 estimated tax payments and 2015 overpayment credited to 2016

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax Check here if Form 2220 is attached

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►

11 Enter the amount of line 10 to be **Credited to 2017 estimated tax** ► **Refunded** ►

1	1,443
2	0
3	1,443
4	
5	1,443
6a	765
6b	
6c	
6d	
7	765
8	
9	678
10	0
11	0

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file **Form 1120-POL** for this year?

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4b If "Yes," has it filed a tax return on **Form 990-T** for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►
FL

8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b	N/A	
5	X	
6	X	
7	X	
8b	X	
9	X	
10	X	

2

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ► 27101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	5b	N/A
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	32,858		
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
Total number of other employees paid over \$50,000 ► 0				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE.....		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE.....	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE.....	
2	
All other program-related investments. See instructions		
3	NONE.....	
Total. Add lines 1 through 3		► 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,167,973
b	Average of monthly cash balances	1b	111,071
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,279,044
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,279,044
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	34,186
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,244,858
6	Minimum investment return. Enter 5% of line 5	6	112,243

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	112,243
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,443
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,443
3	Distributable amount before adjustments Subtract line 2c from line 1	3	110,800
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	110,800
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	110,800

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	108,799
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	108,799
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	6	1,443
6	Adjusted qualifying distributions. Subtract line 5 from line 4		107,356

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				110,800
2 Undistributed income, if any, as of the end of 2016			7,289	
a Enter amount for 2015 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 108,799			7,289	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				101,510
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b	0			
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017	0			
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				9,290
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
See Attached Statement				
Total				► 3a 95,000
b Approved for future payment				
NONE				
Total				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions)		
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a <u>OTHER INCOME</u>					
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)					
13	Total Add line 12, columns (b), (d), and (e)	0	170,967	0	170,967	0

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
Not Applicable	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign
Here

 A. D. M. S V P

1/16/2018

Date _____

► SVP Wells Fargo Bank N A

May the IRS discuss this return
with the preparer shown below
(see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name JOSEPH J CASTRIANO	Preparer's signature 	Date 1/16/2018	Check <input checked="" type="checkbox"/> if self-employed	PTIN P01251603
	Firm's name ► PricewaterhouseCoopers, LLP	Firm's EIN ► 13-4008324			
	Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777	Phone no 412-355-6000			


Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year
Recipient(s) paid during the year

ASOLO THEATRE INC

Street

5555 N TAMiami TRAIL

City	State	Zip Code	Foreign Country
SARASOTA	FL	34243	
Relationship	Foundation Status		
NONE	PC		

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

15,000

Name

FLORIDA STUDIO THEATRE, INC

Street

1241 N PALM AVE

City	State	Zip Code	Foreign Country
SARASOTA	FL	34236	
Relationship	Foundation Status		
NONE	PC		

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

SARASOTA ORCHESTRA

Street

709 N TAMiami TRAIL

City	State	Zip Code	Foreign Country
SARASOTA	FL	34236	
Relationship	Foundation Status		
NONE	PC		

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

40,000

Name

VAN WEZEL FOUNDATION, INC

Street

777 N TAMiami TRAIL, 3RD FL

City	State	Zip Code	Foreign Country
SARASOTA	FL	34236	
Relationship	Foundation Status		
NONE	PC		

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

15,000

Name

KEY CHORALE INC

Street

P O BOX 20613

City	State	Zip Code	Foreign Country
SARASOTA	FL	34276	
Relationship	Foundation Status		
NONE	PC		

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,500

Name

EASTER SEALS SOUTHWEST FLORIDA INC

Street

350 BRADEN AVE

City	State	Zip Code	Foreign Country
SARASOTA	FL	34243	
Relationship	Foundation Status		
NONE	PC		

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

FLORIDA STATE UNIVERSITY FOUNDATION

Street

2010 LEVY AVE #300

City

TALLAHASSEE

State

FL

Zip Code

32310

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

VENICE SYMPHONY

Street

230 S TAMiami TRL

City

VENICE

State

FL

Zip Code

34285

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,500

Name

Street

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount		Long Term CG Distributions		Short Term CG Distributions		Capital Gains/Losses Other sales		Gross Sales		Cost of Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss		
		20,437		0		0		267,036		149,798		0		
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1 WASTE MANAGEMENT INC	94106L109	X				3/29/2012	10/4/2017	2,975	1,351				0	1,624
2 XEROX CORP	984121103	X				1/25/2012	12/14/2016	5,080	4,483				0	617
3 XEROX CORP	984121103	X				3/29/2012	12/14/2016	854	769				0	85
4 XEROX CORP	984121103	X				7/29/2016	12/14/2016	2,733	3,107				0	-374
5 ABBOTT LABS	062824100	X				1/25/2012	10/4/2017	4,220	3,519				0	701
6 ALLSTATE CORP	020002101	X				10/4/2017		2,041	648				0	1,393
7 B B & C CORP COM	054937107	X				3/26/2014	10/2/2017	469	408				0	61
8 B B & C CORP COM	054937107	X				3/26/2014	10/4/2017	1,395	1,225				0	170
9 BANK NEW YORK MELLON C	064058100	X				2/6/2017	7/11/2017	1,604	1,421				0	183
10 BANK NEW YORK MELLON C	064058100	X				3/29/2012	10/4/2017	215	94				0	121
11 BANK NEW YORK MELLON C	064058100	X				2/6/2017	10/4/2017	215	183				0	32
12 BANK NEW YORK MELLON C	064058100	X				1/25/2012	10/4/2017	969	381				0	588
13 CVS HEALTH CORPORATION	128650100	X				7/29/2016	10/4/2017	1,603	1,854				0	-251
14 CA INC	12673P105	X				2/20/2015	10/4/2017	1,312	1,210				0	42
15 CA INC	12673P105	X				2/13/2015	10/4/2017	303	293				0	10
16 CHEVRON CORP	168764100	X				2/6/2017	10/4/2017	1,057	1,017				0	40
17 CHEVRON CORP	168764100	X				2/17/2015	10/4/2017	235	224				0	11
18 CISCO SYSTEMS INC	17275R102	X				8/31/2016	10/4/2017	1,171	1,095				0	76
19 CISCO SYSTEMS INC	17275R102	X				2/5/2017	10/4/2017	636	594				0	42
20 CONOCOPHILLIPS	20828C104	X				9/18/2012	10/4/2017	1,424	1,684				0	-260
21 DOLLAR TREE INC	256746108	X				8/16/2017	10/4/2017	3,384	2,836				0	548
22 DOWDUPONT INC	26078J100	X				7/9/2015	9/12/2015	1	1				0	0
23 DOWDUPONT INC	26078J100	X				7/9/2015	10/4/2017	2,891	1,859				0	1,032
24 EQUITY RESIDENTIAL PTYS	29475L107	X				1/21/2016	10/4/2017	2,05	1,986				0	65
25 EXPRESS SCRIPTS HOLDING	30219G108	X				6/16/2015	10/4/2017	1,214	1,684				0	-470
26 INTEL CORP	456140100	X				2/6/2017	10/4/2017	1,448	1,342				0	106
27 INTEL CORP	456140100	X				1/25/2012	10/4/2017	4,30	294				0	138
28 ISHARES RUSSELL 1000 GRC	464287614	X				7/10/2013	10/4/2017	16,457	9,869				0	6,488
29 ISHARES RUSSELL 1000 GRC	464287614	X				3/27/2012	10/4/2017	33,794	17,918				0	15,076
30 JOHNSON & JOHNSON	478160104	X				3/29/2012	10/4/2017	1,992	980				0	1,012
31 KRAFT HEINZ CO/THE	500754106	X				8/9/2017		1,343	1,598				0	1,815
32 KRAFT HEINZ CO/THE	500754106	X				3/29/2012	8/9/2017	1,319	610				0	709
33 KRAFT HEINZ CO/THE	500754106	X				1/25/2012	10/4/2017	1,499	564				0	1,692
34 KRAFT HEINZ CO/THE	500754106	X				1/26/2017	10/4/2017	4,044	2,152				0	2
35 KRAFT HEINZ CO/THE	500754106	X				7/9/2017	10/4/2017	1,033	918				0	2,559
36 LOWES COS INC	548681107	X				2/6/2017	10/2/2017	1,463	1,510				0	-309
37 MARSH & MCLENNAN COS IN	571748102	X				2/6/2017	10/4/2017	2,353	2,118				0	245
38 MARSH & MCLENNAN COS IN	571748102	X				3/29/2012	10/4/2017	666	262				0	404
39 MERCK & CO INC NEW	58933Y105	X				1/25/2012	10/4/2017	1,499	1,031				0	934
40 NORTHROP GRUMMAN COR	606807102	X				7/10/2015	8/9/2017	1,033	918				0	2
41 ORACLE CORPORATION	63389X105	X				1/25/2012	10/4/2017	3,210	651				0	352
42 ORACLE CORPORATION	63389X105	X				2/6/2017	10/2/2017	1,801	1,492				0	309
43 ORACLE CORPORATION	63389X105	X				1/24/2017	10/4/2017	97	80				0	17
44 PFIZER INC	717081103	X				2/6/2017	10/4/2017	1,584	1,281				0	283
45 BOSTON P LNGSRH RES-IN	74925K101	X				1/26/2017	10/4/2017	2,262	2,036				0	226
46 RAYTHEON COMPANY	755111507	X				1/25/2012	7/11/2017	498	147				0	0
47 RAYTHEON COMPANY	755111507	X				1/25/2012	10/4/2017	2,449	590				0	1,659
48 VERIZON COMMUNICATIONS	92343V104	X				2/6/2017	10/4/2017	1,343	1,303				0	0
49 VOYA REAL ESTATE FUND C	92915K105	X				1/28/2008	2/17/2017	102,569	48,614				0	53,955

Part I, Line 11 (990-PF) - Other Income

		356	356	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OTHER TAXABLE INCOME	356	356	

Part I, Line 16b (990-PF) - Accounting Fees

		802	0	0	802
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	802			802

Part I, Line 16c (990-PF) - Other Professional Fees

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1 GRANT ADMINISTRATION FEE	4,783			4,783

Part I, Line 18 (990-PF) - Taxes

		1,072	509	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	509	509		
2	ESTIMATED EXCISE PAYMENTS	563			

Part I, Line 23 (990-PF) - Other Expenses

	1,517	1,517	0	0
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1 THIRD PARTY SUB-ADVISER FEE	1,517	1,517		

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	ALLSTATE CORP COM		0	3,325	10,602
2	ARCHER DANIELS MIDLAND CO COM		0	8,814	10,790
3	BB&T CORP COM		0	9,134	11,276
4	CVS/CAREMARK CORPORATION		0	7,243	9,046
5	CARDINAL HEALTH INC COM		0	8,361	9,533
6	CISCO SYSTEMS INC		0	5,590	10,860
7	EDISON INTL COM		0	5,998	11,833
8	HALLIBURTON CO		0	6,443	9,531
9	INTEL CORP		0	6,681	12,373
10	JOHNSON & JOHNSON		0	5,204	11,153
11	LOWES COS INC		0	3,979	10,394
12	MARSH & MCLENNAN COS INC		0	3,978	10,278
13	NORTHROP GRUMMAN CORP		0	2,191	10,935
14	OCIDENTAL PETE CORP		0	13,093	10,977
15	ORACLE CORPORATION		0	8,690	11,045
16	PFIZER INC		0	5,912	10,273
17	QUEST DIAGNOSTICS INC		0	7,086	11,066
18	WASTE MANAGEMENT INC		0	4,750	11,339
19	VERIZON COMMUNICATIONS		0	8,424	10,101
20	RAYTHEON CO		0	2,801	10,271
21	CHEVRON CORP		0	9,146	10,546
22	MERCK & CO INC NEW		0	6,036	9,035
23	MARATHON OIL CORP		0	17,352	10,964
24	CONOCOPHILLIPS		0	10,586	11,048
25	AT & T INC		0	9,096	9,388
26	CA INC		0	10,236	10,232
27	DOWDUPONT INC		0	5,586	10,846
28	EXPRESS SCRIPTS HOLDING CO		0	13,164	10,174
29	MONDELEZ INTERNATIONAL INC		0	6,813	10,565
30	THE BANK OF NEW YORK MELLON CORP		0	4,168	10,136
31	DOLLAR TREE INC		0	8,880	10,859
32	EQUITY RESIDENTIAL PPTYS TR SH BEN		0	10,142	10,762
33	HARBOR INTERNATIONAL FD INST 2011		0	99,452	114,790
34	PIMCO LOW DURATION FD I 36		0	60,000	56,619
35	TCW FUNDS SELECT EQUITIES-I 4730		0	107,773	158,763
36	T ROWE CORPORATE INCOME FD 112		0	60,000	59,615
37	ARTISAN INTERNATIONAL FD I 662		0	74,852	117,996
38	PIMCO MODERATE DURATION-INST 120		0	79,521	74,910
39	FID ADV EMER MKTS INC- CL I 607		0	99,000	101,809
40	ISHARES RUSSELL 1000 GROWTH		0	72,005	140,487
41	EATON VANCE GLOBAL MACRO -I		0	35,000	35,077
42	ISHARES S&P MIDCAP 400 GROWTH		0	83,234	99,337
43	CEF ISHARES S&P SMALL CAP 600 GROW		0	70,371	136,473
44	VANGUARD HIGH YIELD CORP ADM 529		0	40,000	42,390
45	EATON VANCE FLOATING RATE FD-I 924		0	39,939	39,174

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV	
47	VANGUARD REIT VIPER		0	125,370	124,944	End of Year
48	JPMORGAN HIGH YIELD FUND SS 3580		0	86,000	81,702	
49	BLACKROCK GLASS CREDIT-K#1940		0	45,000	47,542	
50	VIRTUS CEREDEX M/C VAL EQI #54412		0	42,117	85,124	
51	OPPENHEIMER DEVELOPING MKT-I 799		0	123,924	153,564	
52	ETRACS ALERIAN MLP ETN		0	29,979	19,181	
53	SPDR DJ WILSHIRE INTERNATIONAL REA		0	50,065	45,587	
54	ROBECO BP LNG/SHT RES-INS		0	83,655	95,473	
55	CREDIT SUISSE COMM RT ST-CO 2156		0	20,000	22,009	
56	ABBOTT LABORATORIES		0	8,695	10,629	

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	202
2 First quarter estimated tax payment	2	181
3 Second quarter estimated tax payment	3	191
4 Third quarter estimated tax payment	4	191
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	
7 Total	7	765

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	7,289
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	7,289