

For calendar year 2016, or tax year beginning 11-01-2016, and ending 10-31-2017

Name of foundation GROVES-CHANEY FOUNDA		A Employer identification number 52-1403789	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 2907 - TRUST TAX DEPT		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code WILSON, NC 278942907		B Telephone number (see instructions) (252) 246-4637	
G Check all that apply ☐ Initial return☐ Initial return of a former public charity ☐ Final return☐ Amended return ☐ Address change☐ Name change		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,674,072	J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	43,082	43,082		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	48,873			
	b Gross sales price for all assets on line 6a _____ 180,968				
	7 Capital gain net income (from Part IV, line 2)		48,873		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	707			
	12 Total. Add lines 1 through 11	92,662	91,955		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	8,098	8,098		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	500	500		
	c Other professional fees (attach schedule)	25	25		0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	820	522		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications	3	0	0	3
	23 Other expenses (attach schedule)	1	1		
	24 Total operating and administrative expenses. Add lines 13 through 23	9,447	9,146	0	3
	25 Contributions, gifts, grants paid	81,000			81,000
	26 Total expenses and disbursements. Add lines 24 and 25	90,447	9,146	0	81,003
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	2,215			
	b Net investment income (if negative, enter -0-)		82,809		
c Adjusted net income (if negative, enter -0-)				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing		59	59		
	2	Savings and temporary cash investments	25,093	18,431	18,431		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0		
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	241,922	226,333	468,316		
	c	Investments—corporate bonds (attach schedule)	557,838	558,676	559,038		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	393,974	417,592	628,228		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,218,827	1,221,091	1,674,072			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)		0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	1,218,827	1,221,091			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	1,218,827	1,221,091				
31	Total liabilities and net assets/fund balances (see instructions) .	1,218,827	1,221,091				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,218,827
2	Enter amount from Part I, line 27a	2	2,215
3	Other increases not included in line 2 (itemize) ▶ _____	3	49
4	Add lines 1, 2, and 3	4	1,221,091
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,221,091

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	48,873
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	158,407	1,562,658	0 10137
2014	2,000	1,641,479	0 001218
2013	151,033	1,657,698	0 09111
2012	0	1,552,561	0 0
2011	72,000	1,472,806	0 048886
2 Total of line 1, column (d)			2 0 242584
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 048517
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 1,633,726
5 Multiply line 4 by line 3			5 79,263
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 828
7 Add lines 5 and 6			7 80,091
8 Enter qualifying distributions from Part XII, line 4			8 81,003

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	828
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	828
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	828
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	450
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	450
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	3
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	381
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 0 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	Yes	
14	The books are in care of ▶ <u>BRANCH BANKING AND TRUST COMPANY</u> Telephone no ▶ <u>(276) 666-3103</u>			

Located at ▶ P O BOX 5228 MARTINSVILLE VA ZIP+4 ▶ 24115

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 	
2 	
3 	
4 	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 	
2 	
All other program-related investments. See instructions. 3 	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,588,009
b	Average of monthly cash balances.	1b	70,596
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,658,605
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,658,605
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	24,879
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,633,726
6	Minimum investment return. Enter 5% of line 5.	6	81,686

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	81,686
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	828
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	828
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	80,858
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	80,858
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	80,858

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	81,003
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	81,003
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	828
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	80,175

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				80,858
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 2014, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				0
b From 2012.				0
c From 2013.				0
d From 2014.				0
e From 2015.				1,828
f Total of lines 3a through e.	1,828			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 81,003				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				80,858
e Remaining amount distributed out of corpus	145			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,973			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,973			
10 Analysis of line 9				
a Excess from 2012.				0
b Excess from 2013.				0
c Excess from 2014.				0
d Excess from 2015.				1,828
e Excess from 2016.				145

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

◀ ▶

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	81,000
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
----------	--

Form **990-PF** (2016)

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 ADVANSIX INC COMMON		2016-05-02	2016-11-22
2 ADVANSIX INC COMMON		2015-09-11	2016-11-22
25 APPLE COMPUTER CORPORATION COMMON		2010-09-17	2016-11-22
26 CHARTER COMMUNICATIONS INC-A COMMON		2013-08-06	2016-11-22
25 FORTUNE BRANDS HOME & SECURITY INC COMMO		1993-03-24	2016-11-22
496 389 HOTCHKIS & WILEY HIGH YIELD FUND-I		2014-06-24	2016-11-22
219 491 HOTCHKIS & WILEY HIGH YIELD FUND-I		2016-05-02	2016-11-22
50 ISHARES RUSSELL MIDCAP INDEX FUND			2016-11-22
20 CEF ISHARES TR S&P		2003-10-28	2016-11-22
10 LOCKHEED MARTIN CORP		2011-04-29	2016-11-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19		15	4
39		26	13
2,801		986	1,815
6,918		5,860	1,058
1,439		107	1,332
5,872		6,642	-770
2,597		2,500	97
8,884		6,118	2,766
2,659		836	1,823
2,644		793	1,851

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4
			13
			1,815
			1,058
			1,332
			-770
			97
			2,766
			1,823
			1,851

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50 MICROSOFT CORPORATION		2006-06-08	2016-11-22
455 789 PIMCO FDS PAC INVT MGMT REAL RETURN BD FD INSTL CL		2014-06-24	2016-11-22
50 PEPSICO INCORPORATED		1992-03-31	2016-11-22
2 PRICELINE COM INC		2013-08-06	2016-11-22
25 TEXAS INSTRUMENTS INCORPORATED		2010-03-10	2016-11-22
65 THE TRAVELERS COMPANIES INC			2016-11-22
50 WESTERN DIGITAL CORP COM		2016-05-02	2016-11-22
100 BB&T CORP		1978-04-26	2016-12-13
100 BB&T CORP		1978-04-26	2017-01-23
25 APPLE COMPUTER CORPORATION COMMON			2017-03-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,043		1,108	1,935
5,000		5,287	-287
5,141		603	4,538
3,060		1,871	1,189
1,863		614	1,249
7,283		2,870	4,413
3,071		2,037	1,034
4,721		120	4,601
4,553		120	4,433
3,529		975	2,554

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,935
			-287
			4,538
			1,189
			1,249
			4,413
			1,034
			4,601
			4,433
			2,554

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
75 DUNKIN BRANDS GROUP INC		2016-11-22	2017-03-20
25 FORTUNE BRANDS HOME & SECURITY INC COMMO		1993-03-24	2017-03-20
10 LOCKHEED MARTIN CORP		2011-04-29	2017-03-20
50 MEAD JOHNSON NUTRITION CO CL A		2016-01-29	2017-03-20
140 METLIFE COMMON		2014-10-20	2017-03-20
50 ORACLE SYSTEM CORPORATION		2008-12-24	2017-03-20
6 ENBRIDGE INC		2016-01-29	2017-03-21
100 BB&T CORP		1978-04-26	2017-07-21
125 BRISTOL MYERS SQUIBB COMPANY		2014-06-24	2017-07-28
350 HOST MARRIOTT CORP NEW COM			2017-07-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
4,245		4,004	241
1,527		107	1,420
2,742		793	1,949
4,385		3,547	838
7,435		6,817	618
2,268		871	1,397
25		17	8
4,628		120	4,508
6,861		6,012	849
6,535		4,937	1,598

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			241
			1,420
			1,949
			838
			618
			1,397
			8
			4,508
			849
			1,598

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
300 SABRE CORP COMMON			2017-07-28
4716 981 STERLING CAPITAL TOTAL RETURN BOND FUND			2017-07-28
150 UNILEVER PLC-SPONSORED ADR			2017-07-28
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,522		6,905	-383
50,000		52,161	-2,161
8,524		6,316	2,208
			135

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-383
			-2,161
			2,208

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
RUTH CHANEY 1212 SAM LIONS TRAIL MARTINSVILLE, VA 24112	PRESIDENT/DIRECTOR 1	0		
MATTIE SHEPPARD 6861 CHATHAM ROAD MARTINSVILLE, VA 24112				
LYNANNE L NEWMAN P O BOX 5228 MARTINSVILLE, VA 24115	VP/DIRECTOR 1	0		
BRANCH BANKING TRUST COMPANY P O BOX 5228 MARTINSVILLE, VA 24115				
JETT G WOOD 1306 MULBERRY ROAD MARTINSVILLE, VA 24112	TRUSTEE 1	8,098		
J SMITH CHANEY JR PO BOX 64 UNION HALL, VA 24176				
NANCY DICKISON 155 PROVIDENCE LANE UNION HALL, VA 24176	DIRECTOR 1	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIRST UNITED METHODIST CHURCH 146 E MAIN STREET MARTINSVILLE, VA 24112	N/A	PUBLIC	GENERAL	15,000
ADULT DAY CARE 431 COMMONWEALTH BLVD MARTINSVILLE, VA 24112	N/A	PUBLIC	GENERAL	2,000
AMERICAN RED CROSS 1081 SPRUCE STREET MARTINSVILLE, VA 24112	N/A	PUBLIC	GENERAL	3,000
BOY SCOUTS OF AMERICA 106 BROAD STREET MARTINSVILLE, VA 24112	N/A	PUBLIC	GENERAL	3,000
CARLISLE SCHOOL 300 CARLISLE ROAD AXTON, VA 24054	N/A	PRIVATE	GENERAL	5,500
Total ▶ 3a				81,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRANBERRY METHODIST CHURCH 120 HATCHER FARM ROAD MARTINSVILLE, VA 24112	N/A	PUBLIC	GENERAL	1,000
HABITAT FOR HUMANITY 932 STARLING AVENUE MARTINSVILLE, VA 24112	N/A	PUBLIC	GENERAL	2,000
PATRICK HENRY COMMUNITY COLLEGE P O BOX 5311 MARTINSVILLE, VA 24115	N/A	PUBLIC	GENERAL	3,000
UNITED WAY OF MARTINSVILLE P O BOX 951 MARTINSVILLE, VA 24114	N/A	PUBLIC	GENERAL	3,000
MARC FOUNDATION P O BOX 3729 MARTINSVILLE, VA 24112	N/A	PUBLIC	GENERAL	2,000
Total ▶ 3a				81,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YMCA 3 STARLING AVENUE MARTINSVILLE, VA 24112	N/A	PRIVATE	GENERAL	2,500
SPCA 132 JOSEPH MARTIN HWY MARTINSVILLE, VA 24112	N/A	PUBLIC	GENERAL	1,000
FERRUM COLLEGE P O BOX 1000 FERRUM, VA 24088	N/A	PRIVATE	GENERAL	6,000
SALVATION ARMY P O BOX 551 MARTINSVILLE, VA 24114	N/A	PUBLIC	GENERAL	3,500
PIEDMONT ARTS ASSOCIATION 215 STARLING AVENUE MARTINSVILLE, VA 24112	N/A	PUBLIC	GENERAL	1,000
Total ▶ 3a				81,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VIRGINIA MUSEUM OF NATURAL HISTORY 21 STARLING AVENUE MARTINSVILLE, VA 24112	N/A	PUBLIC	GENERAL	1,000
GRACE NETWORK P O BOX 3902 MARTINSVILLE, VA 241153902	N/A	PUBLIC	GENERAL	3,000
HENRY FORK CENTER 780 DOE RUN ROAD ROCKY MOUNT, VA 24151	N/A	PUBLIC	GENERAL	1,000
BOYS & GIRLS CLUB 6 EAST MAIN STREET MARTINSVILLE, VA 24112	N/A	PUBLIC	GENERAL	5,000
BASSETT HISTORICAL SOCIETY 3964 FAIRYSTONE PKWY BASSETT, VA 24055	N/A	PUBLIC	GENERAL	2,000
Total ▶ 3a				81,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THEATERWORKS 215 STARLING AVE MARTINSVILLE, VA 24112	N/A	PUBLIC	GENERAL	1,000
GATEWAY STREETSCAPE FOUNDATION P O BOX 7 COLLINSVILLE, VA 24078	N/A	PUBLIC	GENERAL	1,000
OAKWOOD CEMETERY PO BOX 246 MARTINSVILLE, VA 24114	N/A	PUBLIC	GENERAL	6,000
PREGNANCY CARE CENTER OF MHC INC 314 FAIRY STREET EXT STE E MARTINSVILLE, VA 24112	N/A	PUBLIC	GENERAL	1,000
COMMUNITY DENTAL CLINIC PO BOX 591 MARTINSVILLE, VA 24114	NONE	PUBLIC	COMMUNITY	1,500
Total ▶ 3a				81,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JERRY'S CHANEY PATIENTS ASSISTANCE FUND PO BOX 1124 MARTINSVILLE, VA 24114	N/A	PUBLIC	GENERAL	2,000
MARTINSVILLE HENRY COUNTY HISTORICAL SOCIETY 2 EAST MAIN STREET MARTINSVILLE, VA 24112	N/A	PUBLIC	GENERAL	1,000
SOUTHSIDE SURVIVOR RESPONSE P O DRAWER 352 MARTINSVILLE, VA 24114	N/A	PUBLIC	GENERAL	1,000
SUNNYSIDE PRESBYTERIAN HOMES 600 UNIVERSITY BLVD SUITE L HARRISONBURG, VA 22801	N/A	PUBLIC	GENERAL	1,000
Total ► 3a				81,000

TY 2016 Investments Corporate Bonds Schedule**Name:** GROVES-CHANEY FOUNDA**EIN:** 52-1403789

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DOUBLELINE TOTAL RETN BOND FD	72,545	70,611
METROPOLITAN WEST TOTAL RETN	73,281	72,667
STERLING CAPITAL TOT RETN BOND	412,850	415,760

TY 2016 Investments Corporate Stock Schedule

Name: GROVES-CHANNEY FOUNDA
EIN: 52-1403789

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ANTHEM INC	2,022	10,461
ABBOTT LABORATORIES	6,278	13,286
ABBVIE INC	5,800	19,855
ADVANSIX INC		
APPLE INC	1,945	8,452
BB&T CORP	843	34,468
CHARTER COMMUNICATIONS INC A		
COCA COLA CO	505	9,656
DISCOVER FINANCIAL SERVICES	7,486	9,980
THE WALT DISNEY COMPANY	1,781	7,336
EXPRESS SCRIPTS HOLDING CO	4,611	6,129
BRISTOL-MYERS SQUIBB CO		
FORTUNE BRANDS HOME & SECURITY	536	8,258
GENERAL MOTORS CO	6,825	9,671
HOST HOTELS & RESORTS INC		
HONEYWELL INTERNATIONAL INC	7,782	10,812
JOHNSON & JOHNSON	7,988	10,456
KIMBERLY CLARK CORP	3,754	6,751
LOCKHEED MARTIN CORP	1,982	7,704
MCDONALDS CORP	1,110	25,037
MAXIM INTEGRATED PRODUCT	6,600	11,033
MICROSOFT CORP	5,538	20,795
NOVARTIS A G ADR	9,275	16,516
OMNICOM GROUP	10,293	14,782
ORACLE CORP	2,613	7,635
MEAD JOHNSON NUTRITION COMPANY		
PEPSICO INC	3,014	27,558
PFIZER INC	5,764	14,024
PHILLIP MORRIS INTL INC	4,009	8,371
PRICELINE.COM INC	3,743	7,648

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PROCTOR & GAMBLE CO	2,511	4,317
QUALCOMM INC	12,589	11,222
SCOTTS CO CL A	6,863	10,958
STARBUCKS CORPORATIONS	3,655	5,484
TIME WARNER CABLE INC	2,296	2,457
TEXAS INSTRUMENTS	1,841	7,252
MERCK & CO INC	6,476	6,886
THE TRAVELERS COMPANIES INC		
WELLS FARGO & CO	7,531	7,860
PULTE GROUP INC	5,162	9,069
WESTERN DIGITAL CORP		
INVESCO LTD	5,922	7,158
UNITED PARCEL SERVICES B	6,676	7,639
VERIZON COMMUNICATIONS	8,040	7,803
ACCENTURE PLC CL A	7,452	12,812
METLIFE INC		
CVS COMMON	5,910	5,140
CROWN CASTLE INL CORP COMMON	6,791	8,031
KAR AUCTION SERVICES INC COMMO	4,497	4,733
KROGER CO COMPANY COMMON	3,603	3,105
ROBERT HALF INTL INC COMMON	3,356	3,883
ENBRIDGE INC	7,466	10,384
NASDAQ INC COMMON	5,599	5,449
SPECTRA ENERGY CORP COMMON		
UNILEVER		

TY 2016 Investments - Other Schedule**Name:** GROVES-CHANEY FOUNDA**EIN:** 52-1403789

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES MSCI EMERGING MARKETS	AT COST	24,320	27,768
ISHARES RUSSELL MIDCAP INDEX	AT COST	51,306	162,259
ISHARES S&P SMALLCAP 600 INDEX	AT COST	17,759	63,631
VANGUARD 500 INDEX FUND	AT COST	104,000	128,028
PIMCO REAL RETURN FUND-INST	AT COST	6,352	6,029
NEUBERGER BERMAN STRAT	AT COST	28,940	29,186
HOTCHKIS & WILEY HIGH YIELD FD			
ISHARES MSCI EAFE IND FND	AT COST	184,915	211,327

TY 2016 Other Increases Schedule**Name:** GROVES-CHANEY FOUNDA**EIN:** 52-1403789

Description	Amount
DIFF IN MUTUAL FD POST/RCVD	48
ROUNDING	1