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Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052 **2016** Open to Public Inspection

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For calendar year 2016 or tax year beginning 11/01, 2016, and ending 10/31, 2017

Name of foundation: CHAUNCEY ROSE EQUIPMENT ENDOWMENT FUND

A Employer identification number: 35-6564708

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 540 | Room/suite:

B Telephone number (see instructions): 812-238-6257

City or town, state or province, country, and ZIP or foreign postal code: TERRE HAUTE, IN 47808-0540

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 3,996,313.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

03 04

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	839.	839.		STMT 1
	4 Dividends and interest from securities	71,035.	71,035.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	176,808.			
	b Gross sales price for all assets on line 6a 1,669,132.				
	7 Capital gain net income (from Part IV, line 2)		176,808.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	248,682.	248,682.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	18,034.	16,034.		2,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	375.	187.	NONE	188.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	-129.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 5	19.	19.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	18,299.	16,240.	NONE	2,188.
	25 Contributions, gifts, grants paid	85,682.			85,682.
	26 **Total expenses and disbursements** Add lines 24 and 25	103,981.	16,240.	NONE	87,870.
	27 Subtract line 26 from line 12.				
	a **Excess of revenue over expenses and disbursements**	144,701.			
	b **Net investment income** (if negative, enter -0-)		232,442.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing		138.	138.
2	Savings and temporary cash investments	10,758.	45,365.	45,365.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)	200,000.	200,000.	197,279.
b	Investments - corporate stock (attach schedule)	2,426,020.	2,516,465.	2,882,367.
c	Investments - corporate bonds (attach schedule)	239,728.	259,239.	266,151.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	610,000.	610,000.	605,013.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	3,486,506.	3,631,207.	3,996,313.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	3,486,506.	3,631,207.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	3,486,506.	3,631,207.	
31	**Total liabilities and net assets/fund balances** (see instructions)	3,486,506.	3,631,207.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,486,506.
2	Enter amount from Part I, line 27a	2	144,701.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,631,207.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,631,207.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,669,132.		1,492,324.	176,808.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				176,808.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	176,808.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	198,344.	3,589,374.	0.055259
2014	58,057.	3,581,888.	0.016208
2013			
2012			
2011			

2	**Total** of line 1, column (d)	2	0.071467
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.035734
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	3,744,521.
5	Multiply line 4 by line 3	5	133,807.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,324.
7	Add lines 5 and 6	7	136,131.
8	Enter qualifying distributions from Part XII, line 4	8	87,870.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI · Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	4,649.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	NONE
3	Add lines 1 and 2	3	4,649.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	4,649.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c NONE		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	NONE
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	139.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	4,788.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ NONE **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ FIRST FINANCIAL BANK NA Telephone no ▶ (812)238-6257			
	Located at ▶ ONE FIRST FINANCIAL PLAZA, TERRE HAUTE, IN ZIP+4 ▶ 47807			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST FINANCIAL BANK NA ONE FIRST FINANCIAL PLAZA, TERRE HAUTE, IN 47807	TRUSTEE 1	18,034.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
		NONE
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation s four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,717,688.
b	Average of monthly cash balances	1b	83,856.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	3,801,544.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,801,544.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	57,023.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,744,521.
6	**Minimum investment return.** Enter 5% of line 5	6	187,226.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	187,226.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	4,649.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	4,649.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	182,577.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	182,577.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	182,577.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	87,870.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	87,870.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	87,870.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				182,577.
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			83,294.	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2016.				
a From 2011 ...... NONE				
b From 2012 ...... NONE				
c From 2013 ...... NONE				
d From 2014 ...... NONE				
e From 2015 ...... NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 87,870.				
a Applied to 2015, but not more than line 2a			83,294.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount				4,576.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2016 (*If an amount appears in column (d), the same amount must be shown in column (a).*)	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				178,001.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2012 ... NONE				
b Excess from 2013 ... NONE				
c Excess from 2014 ... NONE				
d Excess from 2015 ... NONE				
e Excess from 2016 ... NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets. . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ROSE-HULMAN INSTITUTE OF TECHNOLOGY 5500 WABASH AVENUE TERRE HAUTE IN 47803			PURCHASE EQUIPMENT	85,682.
Total . . . . . . ▶ **3a**				85,682.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	839.	
4 Dividends and interest from securities			14	71,035.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	176,808.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				248,682.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 248,682.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Beverly A. Christopher | 3/14/18 | TRUST TAX OFFICER

Signature of officer or trustee | Date | Title

FIRST FINANCIAL BANK, N.A.

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MONEY MARKET INTEREST	839.	839.
TOTAL	839.	839.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS		49,542.	49,542.
INTEREST		21,493.	21,493.
	TOTAL	71,035.	71,035.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX RETURN PREPARATION FEES	375.	187.		188.
TOTALS	375.	187.	NONE	188.

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
FEDERAL TAX REFUND		-129.
	TOTALS	-129.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ADR FEES	19.	19.
TOTALS	19.	19.

For the Account of *CHAUNCEY ROSE EQUIPMENT ENDOWMENT FUND*

PART II, LINE 10a
INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

Account Holdings As Of 10/31/2017

CUSIP	Security Name		Shares / Par	Investment	Unit Price	Market Value	Price Date
3130A7ZN8	FED HOME LOAN BANK	2 37 DUE 112624/17	50,000.0000	50,000 00	98 769	49,384 50	10/31/2017
3130A8FU2	FED HOME LOAN BANK	1 875 DUE 122722/17	100,000.0000	100,000 00	98.377	98,377 00	10/31/2017
3136G3QD0	FED NATL MTG ASSN	1 30 DUE 112619/171X	50,000 0000	50,000 00	99 034	49,517 00	10/31/2017
	Total Securities		**200,000.0000**	**200,000.00**		**197,278.50**	

For the Account of *CHAUNCEY ROSE EQUIPMENT ENDOWMENT FUND*

PART II, LINE 10b
INVESTMENTS - CORPORATE STOCK

Account Holdings As Of 10/31/2017

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
002824100	ABBOTT LABS	429.0000	16,956 89	54 23	23,264.67	10/31/2017
03027X100	AMERICAN TOWER CORP	77 0000	8,275 74	143 67	11,062 59	10/31/2017
037833100	APPLE INC	139 0000	13,891 65	169 04	23,496 56	10/31/2017
088606108	BHP BILLITON LTD SPON ADR	255 0000	7,452.49	40 98	10,449 90	10/31/2017
11529140M	BROWN CAP MGMT SM COMP INST	3,129 0760	227,124 07	94 92	297,011 89	10/31/2017
192446102	COGNIZANT TECHNLGY SOL	308 0000	18,492 35	75.67	23,306 36	10/31/2017
26202830M	DRIEHAUS EMERGING MKTS GR FD	7,446 4490	236,420.39	38 29	285,124 53	10/31/2017
26441C204	DUKE ENERGY CORP	128.0000	9,940.75	88.31	11,303 68	10/31/2017
278642103	EBAY INC	587 0000	14,392 53	37.64	22,094 68	10/31/2017
30231G102	EXXON MOBIL CORP	282 0000	24,736 82	83.35	23,504.70	10/31/2017
369550108	GENERAL DYNAMICS CORPORATION	113 0000	16,260 08	202 98	22,936 74	10/31/2017
38142V84M	GOLDMAN SACHS INTERNATIONAL EQUITY INSIGHTS FUND	42,325.8810	520,766 61	13.57	574,362.21	10/31/2017
46625H100	JPMORGAN CHASE & COMPANY	246 0000	16,334 76	100 61	24,750.06	10/31/2017
469814107	JACOBS ENGINEERING GROUP INC	401 0000	20,854 61	58.21	23,342.21	10/31/2017
47103C79M	JANUS ENTERPRISE - I	4,237 6490	471,311.29	117.87	499,491.69	10/31/2017
532457108	LILLY ELI & CO	273 0000	20,311.02	81.94	22,369.62	10/31/2017
594918104	MICROSOFT CORP	300 0000	16,045.91	83.18	24,954.00	10/31/2017
609207105	MONDELEZ INTERNATIONAL INC	547 0000	24,178.90	41.43	22,662 21	10/31/2017
654106103	NIKE INC CL B	419.0000	23,116.20	54 99	23,040.81	10/31/2017
670346105	NUCOR CORPORATION	209 0000	10,686.60	57.83	12,086 47	10/31/2017
68389X105	ORACLE CORP	424.0000	17,151.85	50.90	21,581.60	10/31/2017
742718109	PROCTER & GAMBLE CO	240 0000	19,730.17	86 34	20,721.60	10/31/2017
756577102	RED HAT INC	208 0000	16,172 80	120 83	25,132 64	10/31/2017
806857108	SCHLUMBERGER LTD	337 0000	25,334.14	64 00	21,568.00	10/31/2017
808513105	CHARLES SCHWAB CORP	562 0000	17,981 05	44 84	25,200 08	10/31/2017
855244109	STARBUCKS CORPORATION	418.0000	23,126 56	54 84	22,923 12	10/31/2017

For the Account of *CHAUNCEY ROSE EQUIPMENT ENDOWMENT FUND*

PART II, LINE 10b
INVESTMENTS - CORPORATE STOCK

Account Holdings As Of 10/31/2017

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
867224107	SUNCOR ENERGY INC	671 0000	22,887.75	33.96	22,787.16	10/31/2017
87165B103	SYNCHRONY FINANCIAL	767.0000	21,669.65	32 62	25,019.54	10/31/2017
911312106	UNITED PARCEL SERVICE	191.0000	19,808.62	117 53	22,448 23	10/31/2017
92190887M	VANGUARD REIT INDEX FUND - ADM	699.9900	82,462.34	116.56	81,590.83	10/31/2017
92204A108	VAN CONSUMER DISCRETONARY	628 0000	78,519.86	145.69	91,493.32	10/31/2017
92204A207	VANGUARD CONSUMER STAPLE ETF FUND	473.0000	64,151.64	136.52	64,573 96	10/31/2017
92204A306	VANGUARD ENERGY ETF	126.0000	11,838 93	92.58	11,665 08	10/31/2017
92204A405	VANGUARD FINANCIAL ETF	1,073.0000	55,564 27	67.02	71,912 46	10/31/2017
92204A504	VANGUARD HEALTH CARE ETF	579.0000	75,203 33	151.14	87,510 06	10/31/2017
92204A603	VANGUARD INDUSTRIALS ETF	172.0000	18,622.92	135 15	23,245.80	10/31/2017
92204A702	VANGUARD INFORMATION TECHNOLOGY INDEX	663 0000	74,110 79	163.23	108,221 49	10/31/2017
92204A801	VANGUARD MATERIALS ETF	88.0000	9,115.03	133.26	11,726.88	10/31/2017
92204A876	VANGUARD UTILITIES ETF	186.0000	19,892 69	121.35	22,571 10	10/31/2017
92204A884	VANGUARD TELECOMMUNICATION SERVICES ETF	248.0000	23,085.88	89 43	22,178.64	10/31/2017
922908553	VANGUARD REIT ETF	264.0000	21,154.31	82.20	21,700.80	10/31/2017
92857W308	VODAFONE GROUP PLC-SP ADR	388.0000	11,870.61	28 98	11,244 24	10/31/2017
949746101	WELLS FARGO & CO NEW	434.0000	22,380 74	56.14	24,364.76	10/31/2017
G0177J108	ALLERGAN PLC	97 0000	22,195.58	177 23	17,191.31	10/31/2017
G51502105	JOHNSON CONTROLS INTL PLC	560.0000	25,181.33	41.39	23,178 40	10/31/2017
	Total Securities	**72,349.0450**	**2,516,762.50**		**2,882,366.68**	
	Return of Capital Adjustments		(297.68)			
			2,516,464.82			

For the Account of *CHAUNCEY ROSE EQUIPMENT ENDOWMENT FUND*

PART II, LINE 10c
INVESTMENTS - CORPORATE BONDS

Account Holdings As Of 10/31/2017

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
38141EZ44	GOLDMAN SACHS GROUP INC 5 00 DUE 051524	50,000.0000	50,000 00	109.826	54,913 00	10/31/2017
61745ET76	MORGAN STANLEY FLT DUE 110918	60,000.0000	60,039 65	100 797	60,478.20	10/31/2017
747525AE3	QUALCOMM INC 3 00 DUE 052022	70,000.0000	69,255 20	102 029	71 420 30	10/31/2017
25621010M	DODGE & COX 147 INCOME FUND	5,410.4820	75,096.91	13 83	74,826.97	10/31/2017
92193740M	VANGUARD 522 LONG TERM BOND	318.7090	4,847 57	14 16	4,512 92	10/31/2017
	TOTAL SECURITIES		259,239.33		266,151.39	

For the Account of *CHAUNCEY ROSE EQUIPMENT ENDOWMENT FUND*

PART II, LINE 13
INVESTMENTS - OTHER

Account Holdings As Of 10/31/2017

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
203507AZ1	COMMUNITY BANK PASADENA CD 1 50 DUE 121520/16	100,000 0000	100,000 00	98 561	98,561.00	10/31/2017
254672ZS0	DISCOVER BANK CD 1 95 DUE 062223	75,000 0000	75,000 00	97 702	73,276 50	10/31/2017
29976DH52	EVERBANK/JACKSONVILLE FL CD 2 00 DUE 011921	50,000.0000	50,000 00	100 039	50,019 50	10/31/2017
31938QR22	FIRST BUSINESS BANK CD 1 70 DUE 011320	50,000 0000	50,000 00	99 861	49,930 50	10/31/2017
36161TY90	GE CAPITAL BANK 1 8 DUE 082918	70,000 0000	70,000 00	100 069	70,048 30	10/31/2017
87164YCX0	SYNCHRONY BANK 2 1 DUE 082919	70,000 0000	70,000 00	100 558	70,390 60	10/31/2017
9497485T0	WELLS FARGO BANK NA CD 1 35 DUE 061719	95,000.0000	95,000 00	99 264	94,300 80	10/31/2017
9497485W3	WELLS FARGO BANK NA CD 1 75 DUE 061721	100,000 0000	100,000 00	98 486	98,486 00	10/31/2017
	Total Securities	**610,000.0000**	**610,000.00**		**605,013.20**	