Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 11-01-2016 , and ending 10-31-2017

Name of foundation
J ROGERS BADGETT SR FOUNDATION INC

A Employer identification number
31-1755149

Number and street (or P O box number if mail is not delivered to street address)
220 N MAIN ST

Room/suite

B Telephone number (see instructions)
(270) 821-0408

City or town, state or province, country, and ZIP or foreign postal code
MADISONVILLE, KY 42431

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 26,156,630

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	290,409	290,409		
	5a	Gross rents	4,030,053	3,165,127		
	b	Net rental income or (loss) 900,904				
	6a	Net gain or (loss) from sale of assets not on line 10	120,474			
	b	Gross sales price for all assets on line 6a 4,218,918				
	7	Capital gain net income (from Part IV, line 2)		120,474		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	49,187	705		
	12	**Total.** Add lines 1 through 11	4,490,123	3,576,715		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	45,714	22,857		22,857
	14	Other employee salaries and wages	404,732	369,257		2,876
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	148	148		0
	b	Accounting fees (attach schedule)	5,150	2,575		2,575
	c	Other professional fees (attach schedule)	12,795	12,795		0
	17	Interest	212,955	102,901		0
	18	Taxes (attach schedule) (see instructions)	278,662	197,477		0
	19	Depreciation (attach schedule) and depletion	697,754	542,040		
	20	Occupancy	7,498	3,749		3,749
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,583,659	1,378,001		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	3,249,067	2,631,800		32,057
	25	Contributions, gifts, grants paid	586,716			586,716
	26	**Total expenses and disbursements.** Add lines 24 and 25	3,835,783	2,631,800		618,773
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	654,340			
	b	**Net investment income** (if negative, enter -0-)		944,915		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	233,706		
2	Savings and temporary cash investments	1,795,613	2,177,846	2,177,846
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	4,720	4,720	4,720
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	5,394,249	6,125,227	6,233,472
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ 27,190,165			
	Less accumulated depreciation (attach schedule) ▶ 6,362,874	21,273,874	20,827,291	17,252,111
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	502,923	488,481	488,481
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	29,205,085	29,623,565	26,156,630
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)	5,424,518	5,188,658	
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	5,424,518	5,188,658	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	23,780,567	24,434,907	
30	**Total net assets or fund balances** (see instructions)	23,780,567	24,434,907	
31	**Total liabilities and net assets/fund balances** (see instructions)	29,205,085	29,623,565	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23,780,567
2	Enter amount from Part I, line 27a	2	654,340
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	24,434,907
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	24,434,907

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,218,918		4,098,444	120,474
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				120,474
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	120,474
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,121,527	19,701,742	0 056925
2014	585,975	19,701,727	0 029742
2013	425,783	20,018,973	0 021269
2012	440,386	20,141,326	0 021865
2011	1,461,877	14,319,268	0 102092

2	**Total** of line 1, column (d)	2	0 231893
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046379
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	20,246,360
5	Multiply line 4 by line 3	5	939,006
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	9,449
7	Add lines 5 and 6	7	948,455
8	Enter qualifying distributions from Part XII, line 4	8	618,773

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	18,898
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	18,898
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	18,898
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	13,692		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	13,692
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	5,206
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶KY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶BENTLEY F BADGETT II Telephone no ▶(270) 821-0408

Located at ▶1822 N MAIN ST BLDG A MADISONVILLE KY ZIP+4 ▶42431

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BENTLEY F BADGETT II PO BOX 790 MADISONVILLE, KY 42431	PRESIDENT/DIRECTOR 25 00	45,714	0	0
THOMAS J EDWARDS 2632 COUNTRY CLUB DRIVE MADISONVILLE, KY 42431	DIRECTORS 0 30	0	0	0
MARY RHEAETTA ASHBY 187 MORGAN LANE HOPKINSVILLE, KY 42240	VICE PRESIDENT/DIRECTOR 0 10	0	0	0
CLAUDE R BADGETT 250 PIN OAK LANE MADISONVILLE, KY 42431	SEC/TREAS/DIRECTOR 0 10	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	0
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities.			1a	6,035,984
b	Average of monthly cash balances.			1b	1,962,042
c	Fair market value of all other assets (see instructions).			1c	17,745,312
d	**Total** (add lines 1a, b, and c).			1d	25,743,338
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	5,188,658
3	Subtract line 2 from line 1d.			3	20,554,680
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	308,320
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	20,246,360
6	**Minimum investment return.** Enter 5% of line 5.			6	1,012,318

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	1,012,318
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	18,898		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	112,372		
c	Add lines 2a and 2b.			2c	131,270
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	881,048
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	881,048
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	881,048

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	618,773
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	618,773
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	618,773

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				881,048
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			262,569	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 618,773				
a Applied to 2015, but not more than line 2a			262,569	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				356,204
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				524,844
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				586,716
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	290,409	
5 Net rental income or (loss) from real estate					
a Debt-financed property.	531120	283,599			
b Not debt-financed property.			16	617,305	
6 Net rental income or (loss) from personal property					
7 Other investment income.	900001	48,482	14	705	
8 Gain or (loss) from sales of assets other than inventory			14	120,474	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		332,081		1,028,893	0

13 Total. Add line 12, columns (b), (d), and (e). 13 1,360,974

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-02-12	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
VICTORIA D BUSTER CPA				P00024054
Firm's name ▶ MCM CPAS & ADVISORS LLP				Firm's EIN ▶27-1235638
Firm's address ▶ 462 S FOURTH ST SUITE 2600 LOUISVILLE, KY 402023445				Phone no (502) 749-1900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BAPTIST HEALTH FOUNDATION 4007 KRESGE WAY LOUISVILLE, KY 40207	NONE	PUBLIC CHARITY	PATIENT TRANSPORT CHAIR PROJECT	5,200
BOY SCOUTS OF AMERICA PO BOX 487 OWENSBORO, KY 42302	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	90,000
CHRISTIAN FOOD BANK 114 NORTH FRANKLIN STREET MADISONVILLE, KY 42431	NONE	PUBLIC CHARITY	TO SUPPORT THOSE WHO NEED ASSISTANCE IN THE COMMUNITY	18,500
COLORADO SCHOOL OF MINES FOUNDATION 1812 ILLINOIS STREET GOLDEN, CO 80401	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	50,000
HABITAT FOR HUMANITY 43 SOUTH DAVES STREET MADISONVILLE, KY 42431	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	1,000
Total . . . . ▶ **3a**				586,716

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOPKINS COUNTY ECON DEVELOPMENT 755 INDUSTRIAL ROAD MADISONVILLE, KY 42431	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	5,000
KENTUCKY WESLEYAN COLLEGE 3000 FREDERICA STREET OWENSBORO, KY 42301	NONE	PUBLIC CHARITY	THE BADGETT SCHOLARSHIP FUND 2017	20,000
KY FISH AND WILDLIFE FOUNDATION 1 SPORTSMANS LANE FRANKFORT, KY 40601	NONE	PUBLIC CHARITY	CRAPPIE WALL - CAMP CURRIE DINING HALL	10,000
LIGHTHOUSE PROMISE INC 5312 SHEPHERDSVILLE ROAD LOUISVILLE, KY 40228	NONE	PUBLIC CHARITY	CHALLENGE GRANT	10,000
MADISONVILLE COMMUNITY COLLEGE 2000 COLLEGE DRIVE MADISONVILLE, KY 42431	NONE	PUBLIC CHARITY	SCHOOL COUNTS FOR HOPKINS COUNTY/BUILDSMART CAMPAIGN PLEDGE	133,333
Total . . . . ▶ 3a				586,716

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MSU FOUNDATION 150 UNIVERSITY BLVD MOREHEAD, KY 40351	NONE	PUBLIC CHARITY	SCHOLARSHIPS	135,000
OCTC FOUNDATION 4800 NEW HARTFORD ROAD OWENSBORO, KY 42303	NONE	PUBLIC CHARITY	SCHOLARSHIPS	17,037
OPERATION OPEN ARMS 1400 ENVOY CIRCLE LOUISVILLE, KY 40299	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	5,000
PENNYRILE READING COUNCIL 4515 ASHBYBURG ROAD SLAUGHTERS, KY 42456	NONE	PUBLIC CHARITY	HOPKINS COUNTY IMAGINATION LIBRARY	5,000
SALVATION ARMY 1417 E MAIN STREET RICHMOND, KY 40475	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	20,000
Total . . . . ▶ 3a				586,716

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE KENTUCKY UNITED METHODIST HOMES 1115 ASHGROVE ROAD NICHOLASVILLE, KY 40356	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	11,000
WESTERN KENTUCKY TEEN CHALLENGE 231 SR 2839 DIXON, KY 42409	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	2,500
WKU COLLEGE HEIGHTS FOUNDATION 1906 COLLEGE HEIGHTS BLVD BOWLING GREEN, KY 42101	NONE	PUBLIC CHARITY	SCHOLARSHIPS	47,246
WKU FOUNDATION 292 ALUMNI AVE SUITE 305 BOWLING GREEN, KY 42101	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	900
Total . . . . ▶ **3a**				586,716

TY 2016 Accounting Fees Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,150	2,575		2,575

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND	2009-12-03	1,600,000		L		0	0		
PARKING & SIDEWALKS	2009-12-03	400,000	184,446	SL	15 000000000000	26,667	26,667		
BUILDING	2009-12-03	9,793,798	1,736,934	SL	39 000000000000	251,123	251,123		
BUILDING IMPROVEMENTS	2009-12-03	62,530	11,088	SL	39 000000000000	1,603	1,603		
HVAC	2011-10-11	22,700	2,959	SL	39 000000000000	582	582		
BUILDING IMPROVEMENTS	2011-06-30	28,400	3,883	SL	39 000000000000	728	728		
IMPROVEMENTS- NEW AUTO DOOR	2008-12-03	14,216	3,087	SL	39 000000000000	365	365		
LEASEHOLD IMPROVEMENTS	2008-08-15	17,333	4,913	SL	15 000000000000	578	1,156		
ELEVATOR- UPDATE CARS AND ELECTRONICS	2008-07-30	60,619	13,792	SL	39 000000000000	1,554	1,554		
PARKING LOT	2008-01-01	71,640	42,984	SL	15 000000000000	4,776	4,776		
BUILDING & COMPONENTS	2009-12-31	237,601	45,436	SL	39 000000000000	6,092	6,092		
CARPET & DRAPES	2009-12-31	30,074	15,037	200DB	5 000000000000	0	0		
TENANT IMPROVEMENTS	2009-12-31	24,111	6,030	SL	15 000000000000	804	1,607		
BUILDING & COMPONENTS	2010-06-15	17,636	3,145	SL	39 000000000000	452	452		
PARKING DECK	2010-06-15	24,500	5,311	SL	15 000000000000	817	1,633		
TENANT IMPROVEMENTS	2010-06-15	227,480	40,588	SL	39 000000000000	5,833	5,833		
REPLACE RTU (CLIMATEC LLC)	2012-06-15	17,989	2,017	SL	39 000000000000	461	461		
SEAL EXTERIOR OF BUILDING (ADVANCED SEALANTS LLC)	2012-06-20	6,275	704	SL	39 000000000000	161	161		
HOLLAND ROOFING 8/12 REPLACEMENT	2012-08-31	79,458	8,572	SL	39 000000000000	2,037	2,037		
ADVANCE SEALANT WATERPROOF	2012-09-30	18,825	1,992	SL	39 000000000000	483	483		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ADVANCE SEALANT WATERPROOF	2012-10-25	18,825	1,952	SL	39 000000000000	483	483		
REPLACE WATER HEATER (GALLAHUE PLUMBING)	2012-08-06	4,390	3,288	200DB	7 000000000000	441	627		
BUILDING & COMPONENTS	2012-12-31	342,210	38,025	SL	39 000000000000	8,775	8,775		
CARPET & DRAPES	2012-12-31	5,594	2,435	200DB	5 000000000000	241	1,119		
FURNITURE & FIXTURES	2012-12-31	160	59	200DB	7 000000000000	6	23		
TENANT IMPROVEMENTS	2012-12-31	303,504	33,722	SL	39 000000000000	7,782	7,782		
ADVANCE PARMERICA ENVELOPE SEALANTS	2012-11-25	9,413	944	SL	39 000000000000	241	241		
ADVANCE PARMERICA ENVELOPE SEALANTS	2012-12-25	9,413	924	SL	39 000000000000	241	241		
CONSTRUCTION MGMT FEE	2013-01-23	7,111	683	SL	39 000000000000	182	182		
HVAC REPLACEMENT	2013-01-30	4,206	405	SL	39 000000000000	108	108		
RESURFACE PARKING LOT	2013-04-12	184,585	44,096	SL	15 000000000000	12,306	12,306		
CONSTRUCTION MGMT FEE	2013-04-25	9,229	829	SL	39 000000000000	237	237		
OFFICE BUILDING	2005-06-06	9,750,000	3,000,000	SL	39 000000000000	250,000	250,000		
ELEVATOR	2007-01-01	352,833	93,863	SL	39 000000000000	9,047	9,047		
CARPET	2007-01-01	10,659	10,659	200DB	5 000000000000	0	0		
FURNITURE & FIXTURES	2007-01-01	8,403	8,403	200DB	7 000000000000	0	0		
IMPROVEMENTS	2007-01-01	94,392	25,108	SL	39 000000000000	2,420	2,420		
CARPET & DRAPES	2010-06-15	1,905	952	200DB	5 000000000000	0	0		
BUILDING & COMPONENTS	2011-12-31	194,861	27,270	SL	39 000000000000	4,996	4,996		
PARKING DECK	2011-12-31	5,998		SL	15 000000000000	0	400		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TENANT IMPROVEMENTS	2011-12-31	45,287	6,337	SL	39 000000000000	1,161	1,161		
TENANT IMPROVEMENTS	2013-10-31	1,249,594	96,123	SL	39 000000000000	32,041	32,041		
HVAC SVS (CLIMATEC, LLC)	2014-05-25	3,947	244	SL	39 000000000000	101	101		
CARPET & DRAPES	2013-11-13	1,093	418	200DB	5 000000000000	60	219		
TENANT IMPROVEMENTS	2014-10-08	805,681	43,038	SL	39 000000000000	20,658	20,658		
FURNITURE & FIXTURES	2014-08-22	5,940	3,018	200DB	7 000000000000	835	849		
FURNITURE & FIXTURES	2014-09-17	4,796	2,436	200DB	7 000000000000	674	685		
FURNITURE & FIXTURES	2014-10-08	553	281	200DB	7 000000000000	78	79		
BUILDING & COMPONENTS	2013-12-13	4,578	337	SL	39 000000000000	117	117		
CARPETS & DRAPES	2014-01-15	1,973	1,512	200DB	5 000000000000	217	395		
CARPET & DRAPES	2014-02-17	4,025	2,938	200DB	5 000000000000	458	805		
BUILDING & COMPONENTS	2014-03-05	22,461	1,512	SL	39 000000000000	576	576		
ELEVATOR	2014-03-05	34,282	2,307	SL	39 000000000000	879	879		
BUILDING & COMPONENTS	2014-04-01	28,009	1,825	SL	39 000000000000	718	718		
BUILDING & COMPONENTS	2014-05-08	4,230	266	SL	39 000000000000	108	108		
CARPET & DRAPES	2014-05-08	4,894	3,396	200DB	5 000000000000	599	979		
CARPET & DRAPES	2014-08-04	4,061	2,672	200DB	5 000000000000	556	812		
BUILDING & COMPONENTS	2014-09-17	3,010	164	SL	39 000000000000	77	77		
CARPET & DRAPES	2014-09-17	10,393	6,839	200DB	5 000000000000	1,422	2,079		
BUILDING & COMPONENTS	2014-11-07	6,294	316	SL	39 000000000000	161	161		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CARPET & DRAPES	2014-11-06	1,635	850	200DB	5 000000000000	314	327		
TENANT IMPROVEMENTS	2014-11-10	52,520	2,694	SL	39 000000000000	1,347	1,347		
BUILDING & COMPONENTS	2014-12-01	6,131	295	SL	39 000000000000	157	157		
CARPET & DRAPES	2014-12-24	5,231	2,720	200DB	5 000000000000	1,004	1,046		
FURNITURE & FIXTURES	2014-12-24	9,980	3,870	200DB	7 000000000000	1,746	1,426		
TENANT IMPROVEMENTS	2014-12-24	106,698	5,016	SL	39 000000000000	2,736	2,736		
TENANT IMPROVEMENTS	2015-01-30	52,010	2,334	SL	39 000000000000	1,334	1,334		
BASEMENT FURNITURE & PAINTING	2015-02-18	7,681	2,978	200DB	7 000000000000	1,344	1,097		
LIGHT FIXTURES - SUITE 450	2015-02-18	4,632	1,796	200DB	7 000000000000	810	662		
FURNITURE & FIXTURES	2015-02-24	1,363	529	200DB	7 000000000000	238	195		
TENANT IMPROVEMENTS	2015-02-24	35,647	1,523	SL	39 000000000000	914	914		
CARPET & DRAPES	2015-03-03	3,611	1,878	200DB	5 000000000000	693	722		
TENANT IMPROVEMENTS	2015-03-16	34,767	1,411	SL	39 000000000000	891	891		
FURNITURE & FIXTURES	2015-04-08	9,264	3,592	200DB	7 000000000000	1,621	1,323		
TENANT IMPROVEMENTS	2015-04-29	10,687	411	SL	39 000000000000	274	274		
TENANT IMPROVEMENTS	2015-05-22	8,738	317	SL	39 000000000000	224	224		
FURNITURE & FIXTURES	2015-06-05	2,402	931	200DB	7 000000000000	420	343		
TENANT IMPROVEMENTS	2015-06-26	32,973	1,127	SL	39 000000000000	845	845		
FURNITURE & FIXTURES	2015-07-08	1,252	486	200DB	7 000000000000	219	179		
TENANT IMPROVEMENTS	2015-07-08	11,818	404	SL	39 000000000000	303	303		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CARPETS & DRAPES	2015-08-20	1,927	1,002	200DB	5 000000000000	370	385		
TENANT IMPROVEMENTS	2015-09-30	6,513	181	SL	39 000000000000	167	167		
HVAC SVS (CLIMATEC, LLC)	2015-07-13	40,214	1,375	SL	39 000000000000	1,031	1,031		
TENANT IMPROVEMENTS	2016-02-26	20,462	350	SL	39 000000000000	525	525		
BUILDING & COMPONENTS	2016-03-18	4,360	70	SL	39 000000000000	112	112		
CARPETS & DRAPES	2016-03-18	1,191	298	200DB	5 000000000000	357	238		
TENANT IMPROVEMENTS	2016-03-18	7,906	118	SL	39 000000000000	203	203		
TENANT IMPROVEMENTS	2016-04-08	26,052	390	SL	39 000000000000	668	668		
TENANT IMPROVEMENTS	2016-04-20	7,800	108	SL	36 000000000000	217	217		
CARPETS & DRAPES	2016-05-10	2,110	317	200DB	5 000000000000	717	422		
CARPETS & DRAPES	2016-05-18	1,929	289	200DB	5 000000000000	656	386		
TENANT IMPROVEMENTS	2016-05-10	9,667	124	SL	39 000000000000	248	248		
TENANT IMPROVEMENTS	2016-05-18	1,875	20	SL	39 000000000000	48	48		
TENANT IMPROVEMENTS	2016-06-14	19,866	212	SL	39 000000000000	509	509		
TENANT IMPROVEMENTS	2016-07-15	3,265	28	SL	39 000000000000	84	84		
TENANT IMPROVEMENTS	2016-07-27	2,610	17	SL	39 000000000000	67	67		
CARPETS & DRAPES	2016-08-16	1,131	57	200DB	5 000000000000	430	226		
TENANT IMPROVEMENTS	2016-08-16	10,381	44	SL	39 000000000000	266	266		
TENANT IMPROVEMENTS	2016-09-09	3,578	15	SL	39 000000000000	92	92		
CARPETS & DRAPES	2016-10-13	3,873	194	200DB	5 000000000000	1,472	775		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE & FIXTURES	2016-10-13	3,682	132	200DB	7 000000000000	1,014	526		
TENANT IMPROVEMENTS	2016-10-13	6,375	14	SL	39 000000000000	163	163		
TENANT IMPROVEMENTS	2016-10-28	476		SL	39 000000000000	12	12		
RPL SYSTEM	2016-06-22	22,863	195	SL	39 000000000000	586	586		
HVAC #108	2016-08-10	12,987	83	SL	39 000000000000	333	333		
BUILDING IMPROVEMENTS	2016-09-14	38,500	165	SL	39 000000000000	987	987		
TENANT IMPROVEMENTS	2016-11-02	35,878		SL	39 000000000000	920	920		
TENANT IMPROVEMENTS	2016-11-14	656		SL	39 000000000000	17	17		
BUILDING & COMPONENTS	2016-12-16	28,979		SL	39 000000000000	619	619		
TENANT IMPROVEMENTS	2016-12-16	9,385		SL	39 000000000000	201	201		
CARPET & DRAPES	2017-01-06	2,128		SL	5 000000000000	355	355		
TENANT IMPROVEMENTS	2017-02-22	9,150		SL	39 000000000000	156	156		
FURNITURE & FIXTURES	2017-03-16	2,671		SL	7 000000000000	223	223		
TENANT IMPROVEMENTS	2017-03-16	2,573		SL	39 000000000000	38	38		
CARPET & DRAPES	2017-04-05	2,262		SL	5 000000000000	264	264		
TENANT IMPROVEMENTS	2017-04-05	43,526		SL	39 000000000000	651	651		
BUILDING & COMPONENTS	2017-05-02	1,039		SL	39 000000000000	13	13		
TENANT IMPROVEMENTS	2017-05-02	5,040		SL	39 000000000000	65	65		
BUILDING & COMPONENTS	2017-05-04	2,425		SL	39 000000000000	31	31		
TENANT IMPROVEMENTS	2017-05-04	35,651		SL	39 000000000000	457	457		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CARPET & DRAPES	2017-06-09	3,322		SL	5 000000000000	277	277		
TENANT IMPROVEMENTS	2017-06-09	884		SL	39 000000000000	9	9		
CARPET & DRAPES	2017-06-16	359		SL	5 000000000000	24	24		
TENANT IMPROVEMENTS	2017-06-16	1,003		SL	39 000000000000	9	9		
TENANT IMPROVEMENTS	2017-07-11	240		SL	39 000000000000	2	2		
TENANT IMPROVEMENTS	2017-07-12	5,561		SL	39 000000000000	48	48		
TENANT IMPROVEMENTS	2017-08-08	434		SL	39 000000000000	3	3		
CARPET & DRAPES	2017-08-11	2,950		SL	5 000000000000	148	148		
TENANT IMPROVEMENTS	2017-08-11	22,707		SL	39 000000000000	146	146		
TENANT IMPROVEMENTS	2017-09-13	2,115		SL	39 000000000000	9	9		
TENANT IMPROVEMENTS	2017-10-05	210		SL	39 000000000000	0	0		
CARPET & DRAPES	2017-10-27	771		SL	5 000000000000	0	0		
TENANT IMPROVEMENTS	2017-10-27	320		SL	39 000000000000	0	0		
HVAC - RPL RTU #3 (CLIMATEC, LLC)	2017-06-27	13,947		SL	39 000000000000	119	119		
HVAC - RPL RTU #105 (CLIMATEC, LLC)	2017-08-31	14,987		SL	39 000000000000	64	64		

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491071006048

TY 2016 Investments Corporate Stock Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HILLIARD LYONS - STOCKS AND MUTUAL FUNDS	6,125,227	6,233,472

TY 2016 Investments - Land Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	1,600,000	0	1,600,000	
PARKING & SIDEWALKS	400,000	211,113	188,887	
BUILDING	9,793,798	1,988,057	7,805,741	
BUILDING IMPROVEMENTS	62,530	12,691	49,839	
HVAC	22,700	3,541	19,159	
BUILDING IMPROVEMENTS	28,400	4,611	23,789	
IMPROVEMENTS- NEW AUTO DOOR	14,216	3,452	10,764	
LEASEHOLD IMPROVEMENTS	17,333	14,158	3,175	
ELEVATOR- UPDATE CARS AND ELECTRONICS	60,619	15,346	45,273	
PARKING LOT	71,640	47,760	23,880	
BUILDING & COMPONENTS	237,601	51,528	186,073	
CARPET & DRAPES	30,074	30,074	0	
TENANT IMPROVEMENTS	24,111	18,890	5,221	
BUILDING & COMPONENTS	17,636	3,597	14,039	
PARKING DECK	24,500	18,378	6,122	
TENANT IMPROVEMENTS	227,480	46,421	181,059	
REPLACE RTU (CLIMATEC LLC)	17,989	2,478	15,511	
SEAL EXTERIOR OF BUILDING (ADVANCED SEALANTS LLC)	6,275	865	5,410	
HOLLAND ROOFING 8/12 REPLACEMENT	79,458	10,609	68,849	
ADVANCE SEALANT WATERPROOF	18,825	2,475	16,350	
ADVANCE SEALANT WATERPROOF	18,825	2,435	16,390	
REPLACE WATER HEATER (GALLAHUE PLUMBING)	4,390	3,729	661	
BUILDING & COMPONENTS	342,210	46,800	295,410	
CARPET & DRAPES	5,594	5,473	121	
FURNITURE & FIXTURES	160	145	15	
TENANT IMPROVEMENTS	303,504	41,504	262,000	
ADVANCE PARMERICA ENVELOPE SEALANTS	9,413	1,185	8,228	
ADVANCE PARMERICA ENVELOPE SEALANTS	9,413	1,165	8,248	
CONSTRUCTION MGMT FEE	7,111	865	6,246	
HVAC REPLACEMENT	4,206	513	3,693	

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
RESURFACE PARKING LOT	184,585	56,402	128,183	
CONSTRUCTION MGMT FEE	9,229	1,066	8,163	
OFFICE BUILDING	9,750,000	3,250,000	6,500,000	
ELEVATOR	352,833	102,910	249,923	
CARPET	10,659	10,659	0	
FURNITURE & FIXTURES	8,403	8,403	0	
IMPROVEMENTS	94,392	27,528	66,864	
CARPET & DRAPES	1,905	1,905	0	
BUILDING & COMPONENTS	194,861	32,266	162,595	
PARKING DECK	5,998	5,998	0	
TENANT IMPROVEMENTS	45,287	7,498	37,789	
TENANT IMPROVEMENTS	1,249,594	128,164	1,121,430	
HVAC SVS (CLIMATEC, LLC)	3,947	345	3,602	
CARPET & DRAPES	1,093	1,025	68	
TENANT IMPROVEMENTS	805,681	63,696	741,985	
FURNITURE & FIXTURES	5,940	3,853	2,087	
FURNITURE & FIXTURES	4,796	3,110	1,686	
FURNITURE & FIXTURES	553	359	194	
BUILDING & COMPONENTS	4,578	454	4,124	
CARPETS & DRAPES	1,973	1,729	244	
CARPET & DRAPES	4,025	3,396	629	
BUILDING & COMPONENTS	22,461	2,088	20,373	
ELEVATOR	34,282	3,186	31,096	
BUILDING & COMPONENTS	28,009	2,543	25,466	
BUILDING & COMPONENTS	4,230	374	3,856	
CARPET & DRAPES	4,894	3,995	899	
CARPET & DRAPES	4,061	3,228	833	
BUILDING & COMPONENTS	3,010	241	2,769	
CARPET & DRAPES	10,393	8,261	2,132	
BUILDING & COMPONENTS	6,294	477	5,817	

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CARPET & DRAPES	1,635	1,164	471	
TENANT IMPROVEMENTS	52,520	4,041	48,479	
BUILDING & COMPONENTS	6,131	452	5,679	
CARPET & DRAPES	5,231	3,724	1,507	
FURNITURE & FIXTURES	9,980	5,616	4,364	
TENANT IMPROVEMENTS	106,698	7,752	98,946	
TENANT IMPROVEMENTS	52,010	3,668	48,342	
BASEMENT FURNITURE & PAINTING	7,681	4,322	3,359	
LIGHT FIXTURES - SUITE 450	4,632	2,606	2,026	
FURNITURE & FIXTURES	1,363	767	596	
TENANT IMPROVEMENTS	35,647	2,437	33,210	
CARPET & DRAPES	3,611	2,571	1,040	
TENANT IMPROVEMENTS	34,767	2,302	32,465	
FURNITURE & FIXTURES	9,264	5,213	4,051	
TENANT IMPROVEMENTS	10,687	685	10,002	
TENANT IMPROVEMENTS	8,738	541	8,197	
FURNITURE & FIXTURES	2,402	1,351	1,051	
TENANT IMPROVEMENTS	32,973	1,972	31,001	
FURNITURE & FIXTURES	1,252	705	547	
TENANT IMPROVEMENTS	11,818	707	11,111	
CARPETS & DRAPES	1,927	1,372	555	
TENANT IMPROVEMENTS	6,513	348	6,165	
HVAC SVS (CLIMATEC, LLC)	40,214	2,406	37,808	
TENANT IMPROVEMENTS	20,462	875	19,587	
BUILDING & COMPONENTS	4,360	182	4,178	
CARPETS & DRAPES	1,191	655	536	
TENANT IMPROVEMENTS	7,906	321	7,585	
TENANT IMPROVEMENTS	26,052	1,058	24,994	
TENANT IMPROVEMENTS	7,800	325	7,475	
CARPETS & DRAPES	2,110	1,034	1,076	

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CARPETS & DRAPES	1,929	945	984	
TENANT IMPROVEMENTS	9,667	372	9,295	
TENANT IMPROVEMENTS	1,875	68	1,807	
TENANT IMPROVEMENTS	19,866	721	19,145	
TENANT IMPROVEMENTS	3,265	112	3,153	
TENANT IMPROVEMENTS	2,610	84	2,526	
CARPETS & DRAPES	1,131	487	644	
TENANT IMPROVEMENTS	10,381	310	10,071	
TENANT IMPROVEMENTS	3,578	107	3,471	
CARPETS & DRAPES	3,873	1,666	2,207	
FURNITURE & FIXTURES	3,682	1,146	2,536	
TENANT IMPROVEMENTS	6,375	177	6,198	
TENANT IMPROVEMENTS	476	12	464	
RPL SYSTEM	22,863	781	22,082	
HVAC #108	12,987	416	12,571	
BUILDING IMPROVEMENTS	38,500	1,152	37,348	
TENANT IMPROVEMENTS	35,878	920	34,958	
TENANT IMPROVEMENTS	656	17	639	
BUILDING & COMPONENTS	28,979	619	28,360	
TENANT IMPROVEMENTS	9,385	201	9,184	
CARPET & DRAPES	2,128	355	1,773	
TENANT IMPROVEMENTS	9,150	156	8,994	
FURNITURE & FIXTURES	2,671	223	2,448	
TENANT IMPROVEMENTS	2,573	38	2,535	
CARPET & DRAPES	2,262	264	1,998	
TENANT IMPROVEMENTS	43,526	651	42,875	
BUILDING & COMPONENTS	1,039	13	1,026	
TENANT IMPROVEMENTS	5,040	65	4,975	
BUILDING & COMPONENTS	2,425	31	2,394	
TENANT IMPROVEMENTS	35,651	457	35,194	

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CARPET & DRAPES	3,322	277	3,045	
TENANT IMPROVEMENTS	884	9	875	
CARPET & DRAPES	359	24	335	
TENANT IMPROVEMENTS	1,003	9	994	
TENANT IMPROVEMENTS	240	2	238	
TENANT IMPROVEMENTS	5,561	48	5,513	
TENANT IMPROVEMENTS	434	3	431	
CARPET & DRAPES	2,950	148	2,802	
TENANT IMPROVEMENTS	22,707	146	22,561	
TENANT IMPROVEMENTS	2,115	9	2,106	
TENANT IMPROVEMENTS	210	0	210	
CARPET & DRAPES	771	0	771	
TENANT IMPROVEMENTS	320	0	320	
HVAC - RPL RTU #3 (CLIMATEC, LLC)	13,947	119	13,828	
HVAC - RPL RTU #105 (CLIMATEC, LLC)	14,987	64	14,923	

TY 2016 Investments - Other Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN BADGETT TERMINAL, INC.	AT COST	421,981	421,981
ROLEX WATCH & SILVER COINS	AT COST	66,500	66,500

TY 2016 Legal Fees Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	148	148		0

TY 2016 Other Expenses Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	3,883	0		0
REPAIR & MAINTENANCE- RENTAL PROPERTY	69,435	33,551		0
CLEANING EXPENSE- RENTAL PROPERTY	97,741	47,228		0
LANDSCAPING- RENTAL PROPERTY	11,871	5,736		0
UTILITIES- RENTAL PROPERTY	131,742	63,658		0
MANAGEMENT FEE- RENTAL PROPERTY	66,862	32,308		0
ADMINISTRATIVE EXPENSES - RENTAL PROPERTY	4,431	2,141		0
INSURANCE- RENTAL PROPERTY	27	13		0
ADVERTISING - RENTAL PROPERTY	8,323	4,022		0
REPAIRS & MAINTENANCE - PLAZA WEST RENTAL	227,977	227,977		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CLEANING EXPENSE - PLAZA WEST RENTAL	218,201	218,201		0
LANDSCAPING - PLAZA WEST RENTAL	168,853	168,853		0
UTILITIES - PLAZA WEST RENTAL	233,195	233,195		0
INSURANCE EXPENSE - PLAZA WEST RENTAL	46,862	46,862		0
MISCELLANEOUS EXPENSE - PLAZA WEST RENTAL	16,364	16,364		0
COMMON AREA EXPENSE - PLAZA WEST RENTAL	96,161	96,161		0
INSPECTIONS - PLAZA WEST RENTAL	2,769	2,769		0
LEASING EXPENSE - PLAZA WEST RENTAL	43,637	43,637		0
MUSIC - PLAZA WEST RENTAL	2,648	2,648		0
OFFICE EXPENSE - PLAZA WEST RENTAL	19,158	19,158		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SECURITY - PLAZA WEST RENTAL	87,559	87,559		0
SUPPLIES - PLAZA WEST RENTAL	23,891	23,891		0
AUTO EXPENSE - PLAZA WEST RENTAL	2,069	2,069		0

TY 2016 Other Income Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BADGETT TERMINAL ORDINARY INCOME	44,253	0	44,253
BADGETT TERMINAL NET GAIN FROM REAL EST RENTAL	350	0	350
BADGETT TERMINAL INTEREST	86	0	86
BADGETT TERMINAL DIVIDEND INCOME	3,221	0	3,221
MISC INVESTMENT INCOME	705	705	705
BADGETT TERMINAL CAPITAL GAIN DISTRIBUTION	572	0	572

TY 2016 Other Professional Fees Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES - PLAZA WEST RENTAL	12,795	12,795		0

TY 2016 Taxes Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAX- RENTAL PROPERTY	157,092	75,907		0
PROPERTY TAX - PLAZA WEST RENTAL	119,676	119,676		0
EXCISE TAX - PLAZA WEST RENTAL	1,894	1,894		0