

EXTENDED TO SEPTEMBER 17, 2018

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Form 990-PF

Department of the Treasury Internal Revenue Service

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning NOV 1, 2016, and ending OCT 31, 2017

Name of foundation: LIANGLI FOUNDATION
A Employer identification number: 27-4294818
B Telephone number: (510) 790-7018
City or town, state or province, country, and ZIP or foreign postal code: FREMONT, CA 94538
G Check all that apply: Name change
H Check type of organization: Section 501(c)(3) exempt private foundation
J Accounting method: Cash
Fair market value of all assets at end of year: \$ 2,158,827.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Contributions, gifts, grants, etc., received; Interest on savings and temporary cash investments; Dividends and interest from securities; Gross rents; Net gain or loss from sale of assets; Capital gain net income; Net short-term capital gain; Income modifications; Other income; Compensation of officers, directors, trustees, etc.; Other employee salaries and wages; Pension plans, employee benefits; Legal fees; Interest; Taxes; Depreciation and depletion; Occupancy; Travel, conferences, and meetings; Printing and publications; Other expenses; Total operating and administrative expenses; Contributions, gifts, grants paid; Total expenses and disbursements; Subtract line 26 from line 12; Excess of revenue over expenses and disbursements; Net investment income; Adjusted net income.

013-252C
03/03
WICW
SCARED AUG 06 2018
0423294354 JUN 19 2018
599018

6

03

621

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	283,065.	251,754.	251,754.	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 8	2,213,144.	2,197,606.	1,905,510.	
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶ 4,875.					
	Less: accumulated depreciation STMT 7 ▶ 3,312.	3,660.	1,563.	1,563.		
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,499,869.	2,450,923.	2,158,827.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
27	Capital stock, trust principal, or current funds	0.	0.			
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
29	Retained earnings, accumulated income, endowment, or other funds	2,498,814.	2,450,923.			
30	Total net assets or fund balances	2,498,814.	2,450,923.			
31	Total liabilities and net assets/fund balances	2,498,814.	2,450,923.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,498,814.
2	Enter amount from Part I, line 27a	2	-47,891.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,450,923.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,450,923.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a	TD AMERITRADE - SEE STMT	P		
b	TD AMERITRADE - SEE STMT	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,288,190.		2,943,976.	344,214.
b	379,798.		684,811.	-305,013.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			344,214.
b			-305,013.
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	39,201.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	344,214.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	119,832.	2,269,619.	.052798
2014	90,147.	1,937,460.	.046528
2013	58,099.	1,054,779.	.055082
2012	16,462.	560,946.	.029347
2011	32,619.	346,143.	.094236

2	Total of line 1, column (d)	2	.277991
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055598
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	2,287,137.
5	Multiply line 4 by line 3	5	127,160.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	380.
7	Add lines 5 and 6	7	127,540.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	84,842.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculation. Line 1: 760. Line 2: 0. Line 3: 760. Line 4: 0. Line 5: 760. Lines 6a-6d: 0. Line 7: 0. Line 8: 44. Line 9: 804. Line 10: 0. Line 11: 0.

Part VII A Statements Regarding Activities

Table with 10 rows for activity statements. Columns: Question, Yes, No. Row 1a: No. Row 1b: No. Row 1c: No. Row 2: No. Row 3: No. Row 4a: No. Row 4b: No. Row 5: No. Row 6: No. Row 7: No. Row 8a: CA. Row 8b: No. Row 9: No. Row 10: No.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of LILY C. ZHANG Telephone no. (510) 790-7018 Located at 1010 SIOUX COURT, FREMONT, CA ZIP+4 94539
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly). (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here Yes No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870 6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No
 N/A 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LILY C. ZHANG 3984 WASHINGTON BLVD #348 FREMONT, CA 94538	DIRECTOR/PRESIDENT 15.00	10,000.	0.	0.
HUAILIANG WANG 3984 WASHINGTON BLVD #348 FREMONT, CA 94538	DIRECTOR/SECRETARY/TREASURER 10.00	0.	0.	0.
LUCIA WANG 3984 WASHINGTON BLVD #348 FREMONT, CA 94538	ADVISORY COMMITTEE MEMBER 8.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PROGRAMS TO ENHANCE THE EDUCATION FOR CHILDREN IN UNDERPRIVILEGED AREAS, INCLUDING RELATED ADMINISTRATIVE EXPENSES AND PROGRAM-RELATED INVESTMENTS.	84,842.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,226,564.
b	Average of monthly cash balances	1b	90,301.
c	Fair market value of all other assets	1c	5,102.
d	Total (add lines 1a, b, and c)	1d	2,321,967.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,321,967.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	34,830.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,287,137.
6	Minimum investment return. Enter 5% of line 5	6	114,357.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2016 from Part VI, line 5	2a	
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	84,842.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	84,842.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	84,842.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only				
b Total for prior years.				
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶ 03/24/11

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	114,357.	113,481.	36,356.	52,739.	316,933.
b 85% of line 2a	97,203.	96,459.	30,903.	44,828.	269,393.
c Qualifying distributions from Part XII, line 4 for each year listed	84,842.	119,832.	90,147.	62,525.	357,346.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	500.	0.	500.
e Qualifying distributions made directly for active conduct of exempt activities	84,842.	119,832.	89,647.	62,525.	356,846.
3 Subtract line 2d from line 2c					
Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					1 x 0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	76,238.	75,654.	64,582.	35,159.	251,633.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

SEE STATEMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment					
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount	
Name and address (home or business)					
a Paid during the year					
NONE					
Total				▶ 3a	0.
b Approved for future payment					
NONE					
Total				▶ 3b	0.

LIANGLI FOUNDATION
2016 FORM 990-PF

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME - TD AMERITRADE ACCOUNT

(a) List and Describe Property	(b) How Acquired (P) Purchased (D) Donated	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(f) Deprecn Allowed or Allowable	(g) Cost or Other Basis	(h) Gain or (Loss)	(i) FMV as of 12/31/69	(j) Adjusted Basis as of 12/31/69	(k) Excess of col (i) over col (j)	(l) Gains or Losses
Short-Term Gains and Losses:											
700 SHS ARCELORMITTAL (MT)	P	03/10/16	11/01/16	4,682.76		3,381.20	1,301.56				1,301.56
17,300 SHS ARCELORMITTAL (MT)	P	03/10/16	11/01/16	115,731.01		83,472.50	32,258.51				32,258.51
9,050 SHS ARCELORMITTAL (MT)	P	03/10/16	11/01/16	60,541.37		43,717.50	16,823.87				16,823.87
2,950 SHS ARCELORMITTAL (MT)	P	03/10/16	11/01/16	19,734.48		14,233.75	5,500.73				5,500.73
6,900 SHS ARCELORMITTAL (MT)	P	03/10/16	11/01/16	46,119.49		33,292.50	12,826.99				12,826.99
1,100 SHS ARCELORMITTAL (MT)	P	03/10/16	11/01/16	7,348.94		5,307.50	2,041.44				2,041.44
30,000 SHS ARCELORMITTAL (MT)	P	03/17/16	11/01/16	200,425.63		136,506.00	63,919.63				63,919.63
900 SHS ARCELORMITTAL (MT)	P	04/19/16	11/01/16	6,012.77		5,229.54	783.23				783.23
9,100 SHS ARCELORMITTAL (MT)	P	04/19/16	11/01/16	60,786.67		52,876.46	7,910.21				7,910.21
0.4603 SHS BASIC ENERGY SERVICES INC (BAS)	P	04/22/16	12/29/16	15.65		343.99	(328.34)				(328.34)
1,100 SHS BAYTEX ENERGY TRUST (BTE)	P	11/15/16	10/25/17	2,639.44		4,410.07	(1,770.63)				(1,770.63)
2,000 SHS BAYTEX ENERGY TRUST (BTE)	P	11/15/16	10/25/17	4,801.89		8,018.32	(3,216.43)				(3,216.43)
26,900 SHS BAYTEX ENERGY TRUST (BTE)	P	11/15/16	10/25/17	64,558.51		107,846.35	(43,287.84)				(43,287.84)
500 SHS BILL BARRETT CORP (BBG)	P	10/27/16	11/21/16	3,543.92		2,775.08	768.84				768.84
600 SHS BILL BARRETT CORP (BBG)	P	10/27/16	11/21/16	4,253.91		3,330.09	923.82				923.82
1,000 SHS BILL BARRETT CORP (BBG)	P	10/27/16	12/05/16	8,038.82		5,550.16	2,488.66				2,488.66
12,100 SHS BILL BARRETT CORP (BBG)	P	10/27/16	12/05/16	97,281.88		67,156.91	30,124.97				30,124.97
800 SHS BRISTOW GROUP INC (BRS)	P	09/21/16	12/07/16	15,001.67		10,080.74	4,920.93				4,920.93
1,200 SHS BRISTOW GROUP INC (BRS)	P	09/21/16	12/07/16	22,500.71		15,121.11	7,379.60				7,379.60
1,200 SHS BRISTOW GROUP INC (BRS)	P	09/21/16	12/07/16	22,499.51		15,121.10	7,378.41				7,378.41
100 SHS BRISTOW GROUP INC (BRS)	P	09/21/16	12/07/16	1,873.96		1,260.10	613.86				613.86
3,200 SHS BRISTOW GROUP INC (BRS)	P	09/21/16	12/07/16	59,902.70		40,322.95	19,579.75				19,579.75
3,100 SHS BRISTOW GROUP INC (BRS)	P	09/21/16	12/07/16	58,030.73		39,029.00	19,001.73				19,001.73
400 SHS BRISTOW GROUP INC (BRS)	P	09/21/16	12/07/16	7,487.84		5,032.00	2,455.84				2,455.84
2,600 SHS BRISTOW GROUP INC (BRS)	P	09/21/16	12/07/16	48,668.94		32,708.00	15,960.94				15,960.94
200 SHS BRISTOW GROUP INC (BRS)	P	09/21/16	12/07/16	3,743.76		2,513.00	1,230.76				1,230.76
5,000 SHS BRISTOW GROUP INC (BRS)	P	09/22/16	12/07/16	93,594.12		65,005.50	28,588.62				28,588.62
7,571 SHS CALIFORNIA RESOURCES CORP (CRC)	P	09/23/16	11/30/16	122,037.32		87,070.23	34,967.09				34,967.09
711 SHS CALIFORNIA RESOURCES CORP (CRC)	P	09/23/16	11/30/16	11,460.64		8,068.74	3,391.90				3,391.90
200 SHS CALIFORNIA RESOURCES CORP (CRC)	P	09/23/16	11/30/16	3,223.81		2,267.96	955.85				955.85
306 SHS CALIFORNIA RESOURCES CORP (CRC)	P	09/23/16	11/30/16	4,932.43		3,469.95	1,462.48				1,462.48
12 SHS CALIFORNIA RESOURCES CORP (CRC)	P	09/23/16	11/30/16	193.43		135.96	57.47				57.47
1,200 SHS CALIFORNIA RESOURCES CORP (CRC)	P	09/29/16	11/30/16	19,342.86		14,070.00	5,272.86				5,272.86
800 SHS CALIFORNIA RESOURCES CORP (CRC)	P	09/29/16	12/01/16	15,655.22		9,380.00	6,275.22				6,275.22
3,000 SHS CALIFORNIA RESOURCES CORP (CRC)	P	09/30/16	12/01/16	58,707.09		36,125.70	22,581.39				22,581.39
7,200 SHS CALIFORNIA RESOURCES CORP (CRC)	P	10/05/16	12/01/16	140,897.00		88,277.40	52,619.60				52,619.60
100 SHS CALIFORNIA RESOURCES CORP (CRC)	P	10/05/16	12/01/16	1,948.96		1,226.08	722.88				722.88
50 SHS CALIFORNIA RESOURCES CORP (CRC)	P	10/05/16	12/09/16	1,017.98		613.03	404.95				404.95
300 SHS CALIFORNIA RESOURCES CORP (CRC)	P	10/05/16	12/09/16	6,140.87		3,678.23	2,462.64				2,462.64
350 SHS CALIFORNIA RESOURCES CORP (CRC)	P	10/05/16	12/09/16	7,161.09		4,291.26	2,869.83				2,869.83
5,800 SHS CALIFORNIA RESOURCES CORP (CRC)	P	11/30/16	12/09/16	118,669.48		82,102.19	36,567.29				36,567.29
2,200 SHS CALIFORNIA RESOURCES CORP (CRC)	P	11/30/16	12/09/16	44,989.02		31,142.21	13,846.81				13,846.81
14,000 SHS CONSTELLUM NV (CSTM)	P	01/12/17	08/04/17	126,061.09		93,802.21	32,258.88				32,258.88
6,000 SHS CONSTELLUM NV (CSTM)	P	01/12/17	08/04/17	53,998.75		40,200.95	13,797.80				13,797.80
12,600 SHS CONSTELLUM NV (CSTM)	P	01/12/17	08/04/17	114,084.37		84,421.99	29,662.38				29,662.38
5,400 SHS CRESTWOOD EQUITY PARTNERS L (CEQP)	P	03/07/16	11/02/16	4,192.70		1,842.28	2,350.42				2,350.42
207 SHS CRESTWOOD EQUITY PARTNERS L (CEQP)	P	03/07/16	11/02/16	1,883.67		826.77	1,056.90				1,056.90
993 SHS CRESTWOOD EQUITY PARTNERS L (CEQP)	P	03/07/16	11/02/16	13,951.95		6,125.21	7,826.74				7,826.74
689 SHS CRESTWOOD EQUITY PARTNERS L (CEQP)	P	03/07/16	11/02/16	12,149.73		5,328.00	6,821.73				6,821.73
600 SHS CRESTWOOD EQUITY PARTNERS L (CEQP)	P	03/07/16	11/02/16	14,174.69		6,173.00	8,001.69				8,001.69

LIANGLI FOUNDATION
2016 FORM 990-PF

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME - TD AMERITRADE ACCOUNT

(a) List and Describe Property	(b) How Acquired (P) Purchased (D) Donated	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(f) Deprecn Allowed or Allowable	(g) Cost or Other Basis	(h) Gain or (Loss)	(i) FMV as of 12/31/16	(j) Adjusted Basis as of 12/31/16	(k) Excess of col (i) over col (j)	(l) Gains or Losses
4,711 SHS CRESTWOOD EQUITY PARTNERS L (CEQP)	P	03/07/16	11/02/16	95,395.67		41,499.20	53,896.47				53,896.47
1,589 SHS CRESTWOOD EQUITY PARTNERS L (CEQP)	P	03/07/16	11/02/16	32,175.34		13,997.50	18,177.84				18,177.84
2,500 SHS CRESTWOOD EQUITY PARTNERS L (CEQP)	P	03/07/16	11/02/16	50,621.99		21,756.00	28,865.99				28,865.99
1,311 SHS CRESTWOOD EQUITY PARTNERS L (CEQP)	P	03/07/16	11/02/16	26,546.17		11,392.59	15,153.58				15,153.58
2,480 SHS CRESTWOOD EQUITY PARTNERS L (CEQP)	P	03/07/16	11/02/16	50,217.02		21,514.00	28,703.02				28,703.02
13,000 SHS ENSCO PLC CL A (ESV)	P	12/08/16	01/09/17	150,205.73		129,483.58	20,722.15				20,722.15
8,800 SHS ENSCO PLC CL A (ESV)	P	12/08/16	01/09/17	102,075.73		87,650.42	14,425.31				14,425.31
10,000 SHS ENSCO PLC CL A (ESV)	P	12/09/16	01/09/17	115,995.15		106,396.00	9,599.15				9,599.15
7,000 SHS ENSCO PLC CL A (ESV)	P	12/09/16	01/09/17	81,196.60		74,165.40	7,031.20				7,031.20
10 SHS ION GEOPHYSICAL (IO)	P	11/30/16	08/10/17	49.25		73.01	(23.76)				(23.76)
4,002 SHS ION GEOPHYSICAL (IO)	P	11/30/16	08/10/17	21,810.80		29,220.59	(7,409.79)				(7,409.79)
100 SHS ION GEOPHYSICAL (IO)	P	11/30/16	08/10/17	544.99		729.99	(185.00)				(185.00)
3,288 SHS ION GEOPHYSICAL (IO)	P	12/05/16	08/10/17	17,919.52		24,663.31	(6,743.79)				(6,743.79)
2,678 SHS ION GEOPHYSICAL (IO)	P	12/05/16	08/10/17	14,594.76		20,087.69	(5,492.93)				(5,492.93)
22 SHS ION GEOPHYSICAL (IO)	P	12/05/16	08/10/17	119.90		164.98	(45.08)				(45.08)
978 SHS ION GEOPHYSICAL (IO)	P	12/05/16	08/10/17	5,282.06		7,334.02	(2,051.96)				(2,051.96)
5,200 SHS TIDEWATER INC (TDW)	P	02/17/16	02/02/17	10,138.83		27,561.41	(17,422.58)				(17,422.58)
600 SHS TIDEWATER INC (TDW)	P	02/17/16	02/02/17	1,169.87		3,174.00	(2,004.13)				(2,004.13)
8,000 SHS TIDEWATER INC (TDW)	P	02/22/16	02/02/17	15,598.20		44,725.20	(29,127.00)				(29,127.00)
9,600 SHS TIDEWATER INC (TDW)	P	03/10/16	02/02/17	18,717.84		77,094.00	(58,376.16)				(58,376.16)
400 SHS TIDEWATER INC (TDW)	P	03/10/16	02/02/17	779.91		3,208.00	(2,428.09)				(2,428.09)
9,111 SHS TIDEWATER INC (TDW)	P	03/11/16	02/02/17	17,764.40		71,982.37	(54,217.97)				(54,217.97)
889 SHS TIDEWATER INC (TDW)	P	03/11/16	02/02/17	1,798.63		7,023.63	(5,225.00)				(5,225.00)
30,000 SHS TURQUOISE HILL RESOURCES LT (TRQ)	P	11/14/16	08/10/17	92,991.85		104,974.02	(11,982.17)				(11,982.17)
8,700 SHS TURQUOISE HILL RESOURCES LT (TRQ)	P	11/14/16	10/03/17	27,789.86		30,442.46	(2,652.60)				(2,652.60)
6,100 SHS TURQUOISE HILL RESOURCES LT (TRQ)	P	11/14/16	10/03/17	19,458.55		21,344.72	(1,886.17)				(1,886.17)
13,200 SHS TURQUOISE HILL RESOURCES LT (TRQ)	P	11/14/16	10/03/17	42,107.03		46,134.00	(4,026.97)				(4,026.97)
20,000 SHS TURQUOISE HILL RESOURCES LT (TRQ)	P	11/15/16	10/03/17	63,798.52		67,606.00	(3,807.48)				(3,807.48)
300 SHS WHITTING PETROLEUM CORP (WLL)	P	11/03/16	10/05/17	1,657.46		2,487.07	(829.61)				(829.61)
14,364 SHS WHITTING PETROLEUM CORP (WLL)	P	11/03/16	10/05/17	79,574.72		119,080.95	(39,506.23)				(39,506.23)
100 SHS WHITTING PETROLEUM CORP (WLL)	P	11/03/16	10/05/17	553.49		829.03	(275.54)				(275.54)
10,636 SHS WHITTING PETROLEUM CORP (WLL)	P	11/03/16	10/05/17	58,815.72		86,174.95	(29,359.23)				(29,359.23)
400 SHS WHITTING PETROLEUM CORP (WLL)	P	11/03/16	10/05/17	2,211.95		3,314.00	(1,102.05)				(1,102.05)
7,000 SHS WHITTING PETROLEUM CORP (WLL)	P	12/01/16	10/05/17	38,709.10		88,625.30	(49,916.20)				(49,916.20)
8000 SHS WHITTING PETROLEUM CORP (WLL)	P	12/06/16	10/05/17	44,238.98		95,605.20	(51,366.22)				(51,366.22)
Sub-Total Short-Term Gains and Losses				3,288,190	-	2,943,976	344,213	-	-	-	344,213

LIANGLI FOUNDATION
2016 FORM 990-PF

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME - TD AMERITRADE ACCOUNT

(a) List and Describe Property	(b) How Acquired (P) Purchased (D) Donated	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(f) Deprecn Allowed or Allowable	(g) Cost or Other Basis	(h) Gain or (Loss)	(i) FMV as of 12/31/16	(j) Adjusted Basis as of 12/31/16	(k) Excess of col (i) over col (j)	(l) Gains or Losses
Long-Term Gains and Losses:											
584 7527 SHS BASIC ENERGY SERVICES INC - (BASWWW)	P	04/22/16	10/05/17	1,167 92		18,869 39	(17,701 47)				(17,701 47)
202 9721 SHS BASIC ENERGY SERVICES INC - (BASWWW)	P	04/22/16	10/05/17	405 39		6,526 32	(6,120 93)				(6,120 93)
82 1553 SHS BASIC ENERGY SERVICES INC - (BASWWW)	P	04/22/16	10/05/17	164 09		2,636 99	(2,472 90)				(2,472 90)
1,380 1199 SHS BASIC ENERGY SERVICES INC - (BASWWW)	P	04/25/16	10/05/17	2,756 50		45,154 78	(42,398 28)				(42,398 28)
170 1998 SHS BASIC ENERGY SERVICES INC - (BASWWW)	P	04/25/16	10/25/17	246 15		5,568 60	(5,322 45)				(5,322 45)
1,266 1588 SHS BASIC ENERGY SERVICES INC - (BASWWW)	P	04/27/16	10/25/17	1,831 21		42,280 90	(40,449 69)				(40,449 69)
183 6414 SHS BASIC ENERGY SERVICES INC - (BASWWW)	P	04/27/16	10/25/17	265 59		6,121 54	(5,855 95)				(5,855 95)
50,000 SHS ELDORADO GOLD CORP (EGO)	P	08/02/16	10/05/17	110,491 45		212,505 17	(102,013 72)				(102,013 72)
8,000 SHS ELDORADO GOLD CORP (EGO)	P	08/02/16	10/05/17	17,678 59		34,000 83	(16,322 24)				(16,322 24)
20,000 SHS ELDORADO GOLD CORP (EGO)	P	08/02/16	10/05/17	44,196 48		85,186 00	(40,989 52)				(40,989 52)
20,000 SHS ELDORADO GOLD CORP (EGO)	P	09/13/16	10/05/17	44,196 48		73,806 00	(29,609 52)				(29,609 52)
12,800 SHS SOUTHWESTERN ENERGY CO (SWN)	P	03/02/16	05/24/17	87,802 72		72,960 00	14,842 72				14,842 72
9,900 SHS SOUTHWESTERN ENERGY CO (SWN)	P	03/11/16	05/24/17	67,909 91		78,404 10	(10,494 19)				(10,494 19)
100 SHS SOUTHWESTERN ENERGY CO (SWN)	P	03/11/16	05/24/17	685 96		790 50	(104 54)				(104 54)
BASIS ADJ FOR LONG-TERM TRADES											
Sub-Total Long-Term Gains and Losses				379,798	-	684,811	(305,013)	-	-	-	(305,013)
Total All Gains and Losses				3,667,988	-	3,628,787	39,201	-	-	-	39,201

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF CHINA	19.	19.	19.
TD AMERITRADE	10.	10.	10.
TOTAL TO PART I, LINE 3	29.	29.	29.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TD AMERITRADE	2,717.	0.	2,717.	2,717.	2,717.
TO PART I, LINE 4	2,717.	0.	2,717.	2,717.	2,717.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING SERVICES	4,250.	425.	425.	3,825.
TO FORM 990-PF, PG 1, LN 16B	4,250.	425.	425.	3,825.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CHARITABLE PROGRAM MANAGEMENT	7,358.	0.	0.	7,358.
TO FORM 990-PF, PG 1, LN 16C	7,358.	0.	0.	7,358.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PRIOR YEAR EXCISE TAXES	2,831.	0.	0.	2,831.	
FOREIGN TAXES	368.	368.	368.	0.	
TO FORM 990-PF, PG 1, LN 18	3,199.	368.	368.	2,831.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADR AND OTHER INV FEES	1,110.	1,110.	1,110.	0.	
BANK FEES	138.	0.	0.	138.	
FILING FEES	105.	0.	0.	105.	
TELEPHONE	3,021.	0.	0.	3,021.	
EDUCATIONAL AID PROGRAMS	15,596.	0.	0.	15,596.	
COMPUTER EXPENSES	2,421.	0.	0.	2,421.	
OFFICE EXPENSES	596.	0.	0.	596.	
POSTAGE & SHIPPING	58.	0.	0.	58.	
PROGRAM EVENT SUPPLIES & EXPENSES	941.	0.	0.	941.	
RESEARCH ORGANIZATIONS	2,497.	0.	0.	2,497.	
HEALTH INSURANCE & MEDICAL BENEFITS	15,512.	1,551.	1,551.	13,961.	
TRAINING	1,912.	0.	0.	1,912.	
TO FORM 990-PF, PG 1, LN 23	43,907.	2,661.	2,661.	41,246.	

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT			STATEMENT	7
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE	
COMPUTER EQUIPMENT	1,041.	685.	356.	356.	
ARCHERY EQUIPMENT	2,812.	1,850.	962.	962.	
IPAD	1,022.	777.	245.	245.	
TO 990-PF, PART II, LN 14	4,875.	3,312.	1,563.	1,563.	

2016 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	COMPUTER EQUIPMENT	08/05/15	200DB	5.00		HY17	1,041.				1,041.	448.		237.	685.
	ARCHERY EQUIPMENT	08/07/15	200DB	5.00		HY17	2,812.				2,812.	1,209.		641.	1,850.
3	IPAD	12/07/15	200DB	5.00		HY17	1,022.				1,022.	613.		164.	777.
	TOTAL 990-PF PG 1 DEPR						4,875.				4,875.	2,270.		1,042.	3,312.