

Form 990-PF

Department of the Treasury
Internal Revenue ServiceExtended to September 17, 2018
Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning NOV 1, 2016, and ending OCT 31, 2017

Name of foundation

THE WILLIAM H. DONNER FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

520 WHITE PLAINS ROAD

Room/suite

500

City or town, state or province, country, and ZIP or foreign postal code

TARRYTOWN, NY 10591

G Check all that apply

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

H Check type of organization

☒

Section 501(c)(3) exempt private foundation

☐

Section 4947(a)(1) nonexempt charitable trust

☐

Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 176,651,944.

J Accounting method:

☐

Cash

☒

Accrual

Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

642,769.

642,769.

Statement 1

4 Dividends and interest from securities

878,216.

878,216.

Statement 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 74,091,650.

12,560,581.

7 Capital gain net income (from Part IV, line 2)

12,256,001.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

2,339,561.

2,456,087.

Statement 3

12 Total Add lines 1 through 11

16,421,127.

16,233,073.

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

Stmt 4

116,015.

67,278.

50,688.

b Accounting fees

Stmt 5

40,472.

14,165.

27,932.

c Other professional fees

Stmt 6

2,498,753.

1,973,923.

533,400.

17 Interest

18 Taxes

Stmt 7

222,725.

0.

0.

19 Depreciation and depletion

20 Occupancy

547.

27.

3,780.

21 Travel, conferences, and meetings

59,362.

24,521.

37,623.

22 Printing and publications

23 Other expenses

Stmt 8

419,066.

347,961.

77,423.

24 Total operating and administrative expenses Add lines 13 through 23

3,356,940.

2,427,875.

730,846.

25 Contributions, gifts, grants paid

6,945,597.

6,945,597.

26 Total expenses and disbursements

Add lines 24 and 25

10,302,537.

2,427,875.

7,676,443.

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

6,118,590.

b Net investment income (if negative, enter -0-)

13,805,198.

c Adjusted net income (if negative, enter -0-)

N/A

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			322,756.	279,123.	279,123.
	2 Savings and temporary cash investments			20,162,499.	6,267,323.	6,267,323.
	3 Accounts receivable ▶ 14,165.					
	Less: allowance for doubtful accounts ▶			49,716.	14,165.	14,165.
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges			29,034.	40,730.	40,730.
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock Stmt 10			68,351,594.	85,628,228.	85,628,228.
	c Investments - corporate bonds					
Liabilities	11 Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other Stmt 11			69,520,725.	84,060,748.	84,060,748.
	14 Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
	15 Other assets (describe ▶ Statement 12)			736,140.	361,627.	361,627.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)			159,172,464.	176,651,944.	176,651,944.
	17 Accounts payable and accrued expenses			346,545.	253,208.	
	18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶ Statement 13)			593,210.	689,041.	
	23 Total liabilities (add lines 17 through 22)			939,755.	942,249.	
	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted			148,450,537.	165,927,523.	
	25 Temporarily restricted					
	26 Permanently restricted			9,782,172.	9,782,172.	
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances			158,232,709.	175,709,695.	
	31 Total liabilities and net assets/fund balances			159,172,464.	176,651,944.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	158,232,709.
2 Enter amount from Part I, line 27a	2	6,118,590.
3 Other increases not included in line 2 (itemize) ▶ See Statement 9	3	11,358,396.
4 Add lines 1, 2, and 3	4	175,709,695.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	175,709,695.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statements			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 74,091,650.		61,835,649.	12,256,001.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			12,256,001.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	12,256,001.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	11,037,185.	161,826,623.	.068204
2014	6,460,172.	170,854,071.	.037811
2013	5,907,727.	165,978,776.	.035593
2012	5,263,550.	149,019,567.	.035321
2011	4,920,452.	137,519,339.	.035780

2 Total of line 1, column (d)	2	.212709
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.042542
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	168,045,370.
5 Multiply line 4 by line 3	5	7,148,986.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	138,052.
7 Add lines 5 and 6	7	7,287,038.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	7,676,443.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	138,052.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	138,052.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	138,052.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	267,378.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	267,378.
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	129,326.
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax ☒ Refunded ☐	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.DONNER.ORG	13	X
14 The books are in care of ► FIDES, LLC Telephone no. ► 914-524-0404 Located at ► 520 WHITE PLAINS ROAD, No. 500, TARRYTOWN, NY ZIP+4 ► 10591		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 14		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
FIDES, LLC		
520 WHITE PLAINS ROAD, TARRYTOWN, NY 10591	MANAGEMENT	654,462.
ACCOLADE PARTNERS		
7900 WESTPARK DRIVE, MCLEAN, VA 22102	INVESTMENT ADVISOR	638,597.
CAMDEN PARTNERS		
500 EAST PRATT STREET, BALTIMORE, MD 21202	INVESTMENT ADVISOR	235,924.
OAKTREE CAPITAL MANAGEMENT		
333 SOUTH GRAND AVENUE, LOS ANGELES, CA 90071	INVESTMENT MANAGER	207,361.
CORPORATE TECHNOLOGY LLC		
1369 EAST 12TH STREET, BROOKLYN, NY 11230	COMPUTER SUPPORT	99,430.

Total number of others receiving over \$50,000 for professional services

5

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	170,136,209.
b	Average of monthly cash balances	1b	176,433.
c	Fair market value of all other assets	1c	291,795.
d	Total (add lines 1a, b, and c)	1d	170,604,437.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	170,604,437.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,559,067.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	168,045,370.
6	Minimum investment return. Enter 5% of line 5	6	8,402,269.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	8,402,269.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	138,052.
b	Income tax for 2016. (This does not include the tax from Part VI)	2b	46,515.
c	Add lines 2a and 2b	2c	184,567.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	8,217,702.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	8,217,702.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	8,217,702.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	7,676,443.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,676,443.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	138,052.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,538,391.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				8,217,702.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			3,100,568.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 7,676,443.				
a Applied to 2015, but not more than line 2a			3,100,568.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				4,575,875.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				3,641,827.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT #16 C/O FOUNDATION 520 WHITE PLAINS ROAD TARRYTOWN, NY 10591			SEE DETAILED SCHEDULE	6,945,597.
Total			▶ 3a	6,945,597.
b Approved for future payment				
None				
Total			▶ 3b	0.

Form 990-PF (2016)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  Sharon Lambert 1/8/18  **SECRETARY**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr. 7)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Kevin Sunkel	<i>[Signature]</i>	8/6/18		P00706145
	Firm's name ▶ Owen J Flanagan & Co				Firm's EIN ▶ 13-2060851
	Firm's address ▶ 60 East 42nd Street New York, NY 10165				Phone no. 212-682-2783

THE WILLIAM H. DONNER FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BMO GLOBAL ASSET MGMT- PUBLICLY TRADED SECURITIES	P		
b BRIDGEWAY CAPITAL MANAGEMENT- PUBLICLY TRADED SEC	P		
c COOKE & BIELER - PUBLICLY TRADED SECURITIES	P		
d DF DENT - PUBLICLY TRADED SECURITIES	P		
e GLENMEDE LARGE CAP GROWTH - PUBLICLY TRADED SECUR	P		
f GLUSKIN SCHEFF - PUBLICLY TRADED SECURITIES	P		
g HOTCHKIS & WILEY MID CAP GROWTH - PUBLICLY TRADED	P		
h ITHAKA CAPITAL - PUBLICLY TRADED SECURITIES	P		
i LEVIN CAPITAL STRATEGIES - PUBLICLY TRADED SECURI	P		
j PEREGRINE SMALL CAP GROWTH - PUBLICLY TRADED SECUR	P		
k VAUGHN NELSON SMALL CAP VALUE - PUBLICLY TRADED S	P		
l WCM - PUBLICLY TRADED SECURITIES	P		
m ACCOLADE PARTNERS LP	P		
n ACCOLADE PARTNERS II LP	P		
o ACCOLADE PARTNERS III LP	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,814,389.		2,848,999.	-34,610.
b 2,496,455.		2,548,196.	-51,741.
c 9,432,871.		8,529,073.	903,798.
d 3,236,508.		3,239,258.	-2,750.
e 4,021,799.		4,004,663.	17,136.
f 1,720,874.		1,592,764.	128,110.
g 4,932,878.		4,577,125.	355,753.
h 9,848,257.		5,672,260.	4,175,997.
i 11,803,211.		9,272,178.	2,531,033.
j 5,589,305.		5,561,878.	27,427.
k 11,294,564.		10,651,266.	643,298.
l 1,099,788.		1,138,965.	-39,177.
m		333,557.	-333,557.
n 818,235.			818,235.
o 303,805.			303,805.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-34,610.
b			-51,741.
c			903,798.
d			-2,750.
e			17,136.
f			128,110.
g			355,753.
h			4,175,997.
i			2,531,033.
j			27,427.
k			643,298.
l			-39,177.
m			-333,557.
n			818,235.
o			303,805.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

THE WILLIAM H. DONNER FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ACCOLADE PARTNERS IV LP		P		
b ACCOLADE PARTNERS V LP		P		
c CAMDEN PARTNERS II LP		P		
d CAMDEN PARTNERS III LP		P		
e CAMDEN PARTNERS IV LP		P		
f CAMDEN V PARTNERS LP		P		
g CLASS ACTION PROCEEDS		P		
h DEERPATH CAPITAL LP		P		
i DEERPATH CAPITAL II LP		P		
j EASTERLY GOVERNMENT PROPERTIES INC		P		
k KNIGHTHEAD SPECIAL SITUATIONS REAL ESTATE FUND		P		
l LEGACY DISTRESSED OPPORTUNITIES FUND		P		
m LINK LIQUIDATING TRUST		P		
n OCM MEZZANINE IV FUND		P		
o OCM MEZZANINE II FUND		P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 372,035.			372,035.
b		1,508.	-1,508.
c 316.			316.
d 616,935.			616,935.
e		256,613.	-256,613.
f		221,681.	-221,681.
g 504,551.			504,551.
h 134,172.			134,172.
i 1,879.			1,879.
j 352,664.			352,664.
k 31,376.			31,376.
l		3,694.	-3,694.
m 14,755.			14,755.
n 10,718.			10,718.
o 6,140.			6,140.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			372,035.
b			-1,508.
c			316.
d			616,935.
e			-256,613.
f			-221,681.
g			504,551.
h			134,172.
i			1,879.
j			352,664.
k			31,376.
l			-3,694.
m			14,755.
n			10,718.
o			6,140.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

THE WILLIAM H. DONNER FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	OCM MEZZANINE III FUND	P		
b	OCM OPPORTUNITIES FUND VIIB	P		
c	OCM OPPORTUNITIES FUND VIII	P		
d	OCM OPPORTUNITIES FUND VIIIB	P		
e	OCM OPPORTUNITIES FUND X	P		
f	PERSEUS REALTY PARTNERS II GP	P		
g	PONDFIELD CAPITAL LP	P		
h	PERSEUS REALTY PARTNERS II LP	P		
i	SENTRY CAPITAL	P		
j	US GOVERNMENT PROPERTIES LP	P		
k	WARATAH ONE OFFSHORE FUND	P		
l	FOREIGN CURRENCY GAINS	P		
m	UNRELATED BUSINESS INCOME	P		
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	99,540.		99,540.
b		2,756.	-2,756.
c	142,776.		142,776.
d	47,881.		47,881.
e	221,173.		221,173.
f	315,812.		315,812.
g		7,359.	-7,359.
h	759,830.		759,830.
i	1,033,687.	1,067,276.	-33,589.
j	1,773.		1,773.
k	3,264.		3,264.
l	7,434.		7,434.
m		304,580.	-304,580.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			99,540.
b			-2,756.
c			142,776.
d			47,881.
e			221,173.
f			315,812.
g			-7,359.
h			759,830.
i			-33,589.
j			1,773.
k			3,264.
l			7,434.
m			-304,580.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	12,256,001.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
ALTERNATIVE CUSTODY MM	525,441.	525,441.	
CASH NEEDS MM	117,321.	117,321.	
NORTHERN TRUST CHECKING	7.	7.	
Total to Part I, line 3	642,769.	642,769.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
BMO GLOBAL	64,696.	0.	64,696.	64,696.	
BRIDGEWAY	100,584.	0.	100,584.	100,584.	
COOKE & BIELER	94,262.	0.	94,262.	94,262.	
DF DENT	50,022.	0.	50,022.	50,022.	
GLENMEDE	70,030.	0.	70,030.	70,030.	
GLUSKIN SCHEFF	38,798.	0.	38,798.	38,798.	
HOTCHKIS & WILEY	99,615.	0.	99,615.	99,615.	
ITHAKA	11,507.	0.	11,507.	11,507.	
LEVIN	73,430.	0.	73,430.	73,430.	
PEREGRINE	37,455.	0.	37,455.	37,455.	
VAUGHN NELSON	123,724.	0.	123,724.	123,724.	
WCM	114,093.	0.	114,093.	114,093.	
To Part I, line 4	878,216.	0.	878,216.	878,216.	

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
CAMDEN II LIMITED PARTNERS	5.	5.	
ACCOLADE LIMITED PARTNERS	94.	94.	
CAMDEN III LIMITED PARTNERS	85,002.	85,002.	
ACCOLADE II LIMITED PARTNERS	55,007.	55,007.	
OCM MEZZANINE FUND II	8,562.	8,562.	
COMMISSION RECAPTURE	9,435.	9,435.	
DEERPATH CAPITAL	472,557.	472,557.	

ACCOLADE V LIMITED PARTNERS	-2,993.	-2,993.
CAMDEN IV PARTNERS	127,440.	127,440.
DEERPATH II CAPITAL	259,472.	259,472.
ACCOLADE III PARTNERS	27,799.	27,799.
LEGACY DISTRESSED FUND	53,774.	53,774.
OCM OPPORTUNITY VIIB	4,606.	4,606.
OCM MEZZANINE FUND III	143,569.	143,569.
PERSEUS REALTY PARTNERS GP	-85,589.	-85,589.
PRP LLC PRIVATE PLACEMENT LOAN	45,567.	45,567.
FEDERAL PROPERTIES GP	36,312.	36,312.
US GOVERNMENT PROPERTIES INCOME & GROWTH FUND II	38,533.	38,533.
OCM OPPORTUNITIES VIII	4,366.	4,366.
OCM OPPORTUNITIES VIIIB	8,566.	8,566.
SENTRY	480,377.	480,377.
PONDFIELD	315,327.	315,327.
ACCOLADE IV LIMITED PARTNERS	-7,853.	-7,853.
CAMDEN V LIMITED PARTNERS	35,537.	35,537.
OCM MEZZANINE FUND IV	158,762.	158,762.
OCM OPPORTUNITIES X	87,467.	87,467.
PERSEUS REALTY M STREET	-37,890.	-37,890.
WARATAH	2,770.	2,770.
KNIGHTHEAD	12,980.	12,980.
SUBJECT TO UNRELATED BUSINESS INCOME TAX	116,526.	116,526.
SUBJECT TO UBIT	-116,526.	0.
Total to Form 990-PF, Part I, line 11	2,339,561.	2,456,087.

Form 990-PF	Legal Fees		Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
CARL BACHMAN	87,030.	38,293.		50,688.
PUTNEY, TWOMBLEY & HALL	9,985.	9,985.		0.
WILLIAMS & CONNOLLY	19,000.	19,000.		0.
To Fm 990-PF, Pg 1, ln 16a	116,015.	67,278.		50,688.

Form 990-PF	Accounting Fees		Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
O'CONNER DAVIES	35,972.	12,590.		23,382.
OWEN J FLANAGAN & CO	4,500.	1,575.		4,550.
To Form 990-PF, Pg 1, ln 16b	40,472.	14,165.		27,932.

Form 990-PF	Other Professional Fees		Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FIDES PHILANTHROPIC MANAGEMENT	654,462.	229,062.		425,400.
COOKE & BIELER	28,138.	28,138.		0.
LINK PARTNERS	2,645.	2,645.		0.
ACCOLADE PARTNERS	638,597.	638,597.		0.
CAMDEN PARTNERS	235,924.	235,924.		0.
DF DENT & COMPANY	72,674.	72,674.		0.
DEERPATH CAPITAL MANAGEMENT	610.	610.		0.
ITHAKA CAPITAL MANAGEMENT	13,337.	13,337.		0.
LEGACY CAPITAL MANAGEMENT	33,234.	33,234.		0.
OAKTREE CAPITAL MANAGEMENT	207,362.	207,362.		0.
PERSEUS REALTY PARTNERS	6,125.	6,125.		0.
PONDFIELD CAPITAL PARTNERS	171.	171.		0.
SENTRY INVESTMENT MANAGEMENT	35,983.	35,983.		0.
US GOVERNMENT PROPERTIES	9,395.	9,395.		0.
GLUSKIN, SCHEFF & ASSOCIATES	20,303.	20,303.		0.
HOTCHKIS & WILEY	68,427.	68,427.		0.
CORPORATE TECHNOLOGY	99,430.	0.		108,000.
PEREGRINE CAPITAL MANAGEMENT	68,007.	68,007.		0.
VAUGHN NELSON INVESTMENT MANAGEMENT	94,113.	94,113.		0.
WCM INVESTMENT MANAGEMENT	49,643.	49,643.		0.
WARATAH ONE OFFSHORE FUND	38,479.	38,479.		0.
LEVIN CAPITAL STRATEGIES	29,359.	29,359.		0.
KNIGHTHEAD SPECIAL SITUATIONS REAL ESTATE FUND	3,182.	3,182.		0.
GLENMEDE INVESTMENT MANAGEMENT	31,596.	31,596.		0.

BRIDGEWAY CAPITAL MANAGEMENT	25,625.	25,625.	0.
BMO GLOBAL ASSET MANAGEMENT	31,932.	31,932.	0.
To Form 990-PF, Pg 1, ln 16c	2,498,753.	1,973,923.	533,400.

Form 990-PF	Taxes	Statement	7
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
EXCISE TAX	136,858.	0.		0.
UNRELATED BUSINESS INCOME TAX	85,867.	0.		0.
To Form 990-PF, Pg 1, ln 18	222,725.	0.		0.

Form 990-PF	Other Expenses	Statement	8
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
GENERAL OFFICE	11,101.	555.		14,332.
POSTAGE	7,704.	385.		7,319.
INSURANCE	19,972.	999.		21,505.
MEMBER REIMBURSEMENT	34,267.	0.		34,267.
BANK & CUSTODY FEES	327,500.	327,500.		0.
DUES & SUBSCRIPTIONS	18,522.	18,522.		0.
To Form 990-PF, Pg 1, ln 23	419,066.	347,961.		77,423.

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement	9
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Description	Amount
CHANGE IN UNREALIZED APPRECIATION (NET OF DEFERRED TAX)	11,358,396.
Total to Form 990-PF, Part III, line 3	11,358,396.

Form 990-PF	Corporate Stock	Statement 10
Description	Book Value	Fair Market Value
DOMESTIC EQUITIES STMT #15	85,628,228.	85,628,228.
Total to Form 990-PF, Part II, line 10b	85,628,228.	85,628,228.

Form 990-PF	Other Investments	Statement	11
Description	Valuation Method	Book Value	Fair Market Value
CAMDEN II PARTNERS	FMV	652,724.	652,724.
CAMDEN III PARTNERS	FMV	3,883,326.	3,883,326.
ACCOLADE II PARTNERS	FMV	3,673,858.	3,673,858.
OCM MEZZANINE FUND II	FMV	358,337.	358,337.
CAMDEN IV PARTNERS	FMV	4,015,659.	4,015,659.
DEERPATH CAPITAL	FMV	4,374,157.	4,374,157.
LEGACY DISTRESSED OPPORTUNITIES FUND	FMV	369,494.	369,494.
OCM OPPORTUNITIES FUND VIIb	FMV	156,046.	156,046.
ACCOLADE III PARTNERS	FMV	5,746,552.	5,746,552.
OCM OPPORTUNITIES FUND VIII	FMV	281,793.	281,793.
PERSEUS PROPERTY PARTNERS LP	FMV	1,766,322.	1,766,322.
OCM MEZZANINE FUND III	FMV	1,154,453.	1,154,453.
PERSEUS REALTY PARTNERS GP	FMV	582,073.	582,073.
DEERPATH II CAPITAL	FMV	2,292,689.	2,292,689.
OCM OPPORTUNITIES FUND VIIIB	FMV	867,203.	867,203.
ACCOLADE IV PARTNERS	FMV	6,743,287.	6,743,287.
CAMDEN V PARTNERS	FMV	8,166,775.	8,166,775.
SENTRY CANADIAN FUND	FMV	4,943,131.	4,943,131.
PONDFIELD CAPITAL	FMV	5,108,922.	5,108,922.
OCM OPPORTUNITIES FUND X	FMV	1,710,069.	1,710,069.
ACCOLADE V PARTNERS	FMV	3,355,989.	3,355,989.
OCM MEZZANINE FUND IV	FMV	2,892,484.	2,892,484.
KNIGHTHEAD	FMV	4,018,183.	4,018,183.
WARATAH ONE OFFSHORE FUND	COST	5,582,285.	5,582,285.
VAN ECK EMERGING MARKETS	COST	9,649,143.	9,649,143.
DEERPATH CAPITAL IV	COST	1,715,794.	1,715,794.
Total to Form 990-PF, Part II, line 13		84,060,748.	84,060,748.

Form 990-PF	Other Assets		Statement 12
Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
DUE FROM INVESTMENT MANAGER	553,110.	60,000.	60,000.
ACCRUED INVESTMENT INCOME	63,805.	53,415.	53,415.
PREPAID EXCISE AND UNRELATED BUSINESS INCOME TAXES	119,225.	153,500.	153,500.
PENDING TRADES	0.	94,712.	94,712.
To Form 990-PF, Part II, line 15	736,140.	361,627.	361,627.

Form 990-PF	Other Liabilities		Statement 13
Description	BOY Amount	EOY Amount	
DEFERRED EXCISE TAX PAYABLE	438,039.	669,843.	
PENDING TRADES	155,171.	0.	
ACCOLADE VI	0.	19,198.	
Total to Form 990-PF, Part II, line 22	593,210.	689,041.	

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 14

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan	Expense Contrib	Account
HON. CURTIN WINSOR, JR. 520 WHITE PLAINS ROAD, SUITE 500 TARRYTOWN, NY 10591	VICE PRESIDENT/ASST. TREASURER 1.00	0.	0.	0.	0.
JOSEPH W. DONNER, JR. 520 WHITE PLAINS ROAD, SUITE 500 TARRYTOWN, NY 10591	TRUSTEE 0.50	0.	0.	0.	0.
DEBORAH DONNER 520 WHITE PLAINS ROAD, SUITE 500 TARRYTOWN, NY 10591	TRUSTEE 0.50	0.	0.	0.	0.
ALEXANDER B. DONNER, ESQ. 520 WHITE PLAINS ROAD, SUITE 500 TARRYTOWN, NY 10591	PRESIDENT 1.00	0.	0.	0.	0.
BRITTANY D. ROY 520 WHITE PLAINS ROAD, SUITE 500 TARRYTOWN, NY 10591	TRUSTEE 0.50	0.	0.	0.	0.
TIMOTHY E. DONNER 520 WHITE PLAINS ROAD, SUITE 500 TARRYTOWN, NY 10591	TRUSTEE 0.50	0.	0.	0.	0.
STEPHANIE K. HANSON 520 WHITE PLAINS ROAD, SUITE 500 TARRYTOWN, NY 10591	TRUSTEE 0.50	0.	0.	0.	0.
CRISTINA WINSOR 520 WHITE PLAINS ROAD, SUITE 500 TARRYTOWN, NY 10591	TRUSTEE 0.50	0.	0.	0.	0.
MICHAEL HUNTER SPENCER 520 WHITE PLAINS ROAD, SUITE 500 TARRYTOWN, NY 10591	TRUSTEE 0.50	0.	0.	0.	0.
ROBERT D. SPENCER 520 WHITE PLAINS ROAD, SUITE 500 TARRYTOWN, NY 10591	TRUSTEE 0.50	0.	0.	0.	0.
WILLIAM M. SPENCER, III 520 WHITE PLAINS ROAD, SUITE 500 TARRYTOWN, NY 10591	TRUSTEE 0.50	0.	0.	0.	0.

THE WILLIAM H. DONNER FOUNDATION

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REBECCA D. WINSOR 520 WHITE PLAINS ROAD, SUITE 500 TARRYTOWN, NY 10591	TRUSTEE 0.50	0.	0.	0.
DAVID W. DONNER 520 WHITE PLAINS ROAD, SUITE 500 TARRYTOWN, NY 10591	TRUSTEE 0.50	0.	0.	0.
ANITA WINSOR 520 WHITE PLAINS ROAD, SUITE 500 TARRYTOWN, NY 10591	TRUSTEE 0.50	0.	0.	0.
MONICA WINSOR 520 WHITE PLAINS ROAD, SUITE 500 TARRYTOWN, NY 10591	TRUSTEE 0.50	0.	0.	0.
SHARON W. LAINHART 520 WHITE PLAINS ROAD, SUITE 500 TARRYTOWN, NY 10591	SECRETARY 1.00	0.	0.	0.
JOSEPH W. DONNER III 520 WHITE PLAINS ROAD, SUITE 500 TARRYTOWN, NY 10591	TRUSTEE 0.50	0.	0.	0.
DILLON ROY 520 WHITE PLAINS ROAD, SUITE 500 TARRYTOWN, NY 10591	TRUSTEE 0.50	0.	0.	0.
AARON D. SPENCER 520 WHITE PLAINS ROAD, SUITE 500 TARRYTOWN, NY 10591	TRUSTEE 0.50	0.	0.	0.
KAILA B. SPENCER 520 WHITE PLAINS ROAD, SUITE 500 TARRYTOWN, NY 10591	TRUSTEE 0.50	0.	0.	0.
TIMOTHY J. DONNER 520 WHITE PLAINS ROAD, SUITE 500 TARRYTOWN, NY 10591	TRUSTEE 0.50	0.	0.	0.
WILLIAM DONNER 520 WHITE PLAINS ROAD, SUITE 500 TARRYTOWN, NY 10591	TRUSTEE 0.50	0.	0.	0.
CHRISTOPHER ROOSEVELT 520 WHITE PLAINS ROAD, SUITE 500 TARRYTOWN, NY 10591	TRUSTEE 0.50	0.	0.	0.
NICHOLAS ROOSEVELT 520 WHITE PLAINS ROAD, SUITE 500 TARRYTOWN, NY 10591	TREASURER 1.00	0.	0.	0.

THE WILLIAM H. DONNER FOUNDATION

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JOHN SPENCER	TRUSTEE			
520 WHITE PLAINS ROAD, SUITE 500	0.50	0.	0.	0.
TARRYTOWN, NY 10591				

SUZANNE SPENCER	TRUSTEE			
520 WHITE PLAINS ROAD, SUITE 500	0.50	0.	0.	0.
TARRYTOWN, NY 10591				

Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.
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William H. Donner Foundation
Equity Listing
October 31, 2017

Shares	Equity	Market Value
1,353	2U INC COM	86,091
6,710	AAC HLDGS INC COM USD0.001	53,143
1,644	ABBVIE INC COM USD0.01	148,371
2,375	ABM INDS INC COM	99,679
1,297	ACCENTURE PLC SHS CL A NEW	184,641
2,580	ACCENTURE PLC SHS CL A NEW	367,289
2,720	ACXIOM CORP COM	68,435
2,015	ADIDAS AG	224,330
700	ADIENT PLC ADIENT PLC LTD COM	59,052
1,142	ADOBE SYS INC COM	200,033
1,068	ADOBE SYS INC COM	187,071
10,717	ADR AIA GROUP LTD SPONSORED ADR	324,564
9,249	ADR ATLAS COPCO AB SPONSORED ADR NEW REPSTG COM SER A	406,401
31,600	ADR CAIRN ENERGY PLC ADR NEW ADR	177,421
6,310	ADR CHR HANSEN HLDG A/S SPONSORED ADR	277,956
31,305	ADR COLOPLAST A/S ADR	275,171
15,913	ADR COMPASS GROUP PLC SPON ADR EACH REP 1 ORD SHS (POST SPLT)	355,974
8,530	ADR CSL LTD SPONSORED ADR	456,952
4,569	ADR CTRIP COM INTL LTD ADS	218,809
9,745	ADR DSV AS	378,886
3,800	ADR EMBRAER S A SPONSORED ADR REPSTG 4 COM SHS	72,732
3,365	ADR ESSILOR INTL ADR	213,341
235	ADR GALAPAGOS NV	22,908
3,505	ADR HDFC BK LTD ADR REPSTG 3 SHS	323,512
4,170	ADR HERMES INTL SCA ADR	217,340
6,920	ADR INDUSTRIA DE DISENO TEXTIL INDITEX SA ADR ADR	130,027
2,960	ADR LUXOTTICA GROUP S P A SPONSORED ADR	170,259
5,715	ADR LVMH MOET HENNESSY LOUIS VUITTON ADR	341,014
4,295	ADR NESTLE S A SPONSORED ADR REPSTG REG SH	361,768
102,993	ADR NOKIA CORP SPONSORED ADR	503,636
5,320	ADR NOVOZYMES A/S ADR	294,196
19,635	ADR RECKITT BENCKISER GROUP PLC SPONSORED ADR	356,179
867	ADR SILICON MOTION TECHNOLOGY CORP SPONSORED ADR REPSTG SHS	41,980
10,600	ADR TENCENT HLDGS LTD ADR	477,530
9,500	ADR WAL-MART DE MEXICO SAB DE CV	212,563
1,172	AETNA INC	199,275
1,100	AFLAC INC COMMON STOCK	92,279
987	ALASKA AIR GROUP INC COM	65,172
1,000	ALBANY INTL CORP NEW CL A	60,350
867	ALEXANDRIA REAL ESTATE EQUITIES INC COM	107,473
774	ALIGN TECHNOLOGY INC COM	184,971
300	ALLERGAN PLC. COM STK	53,169
1,285	ALLERGAN PLC. COM STK	227,741
653	ALLIANCE DATA SYS CORP COM	146,096
900	ALLISON TRANSMISSION HOLDING	38,241
1,471	ALLISON TRANSMISSION HOLDING	62,503
970	ALLSTATE CORP COMMON STOCK	91,044

William H. Donner Foundation

Equity Listing

October 31, 2017

Shares	Equity	Market Value
1,651	ALLSTATE CORP COMMON STOCK	154,963
4,300	ALLY FINL INC COM	112,359
1,800	ALLY FINL INC COM	47,034
378	ALNYLAM PHARMACEUTICALS INC COM	46,056
321	ALPHABET INC CAP STK USD0.001 CL C	326,341
124	ALPHABET INC CAPITAL STOCK USD0.001 CL A	128,097
361	AMAZON COM INC COM	399,006
1,456	AMC NETWORKS INC CL A	74,081
700	AMDOCS ORD GBP0.01	45,570
1,000	AMEREN CORP COMMON STOCK	61,990
1,400	AMERICAN AIRLINES INC COM USD1	65,548
1,869	AMERICAN EXPRESS CO., COMMON STOCK, \$.60PAR	178,527
500	AMERICAN EXPRESS CO., COMMON STOCK, \$.60PAR	47,760
1,900	AMERICAN INTERNATIONAL GROUP INC COM	122,759
700	AMERICAN WOODMARK CORP COM	67,620
949	AMERIPRISE FINL INC COM	148,556
600	AMERIPRISE FINL INC COM	93,924
945	AMGEN INC COMMON STOCK	165,583
400	AMGEN INC COMMON STOCK	70,088
946	AMGEN INC COMMON STOCK	165,758
1,162	AMN HEALTHCARE SVCS INC COM	51,012
1,800	AMN HEALTHCARE SVCS INC COM	79,020
2,072	AMPHENOL CORP NEW CL A	180,264
1,222	ANGIODYNAMICS INC COM STK	20,737
673	ANSYS INC COM	92,006
2,609	ANSYS INC COM	356,676
600	ANTHEM INC COM	125,526
400	APACHE CORP., COMMON STOCK, \$1.25 PAR	16,548
1,132	APOGEE ENTERPRISES INC., COMMON STOCK \$.33-1/3 PAR	54,030
1,313	APPLE INC COM STK	221,950
2,818	APPLE INC COM STK	476,355
2,075	APPLE INC COM STK	350,758
3,717	APPLIED MATERIALS, INC., COMMON STOCK, \$.01 PAR	209,750
1,770	APPLIED MATERIALS, INC., COMMON STOCK, \$.01 PAR	99,881
2,791	APPLIED MATERIALS, INC., COMMON STOCK, \$.01 PAR	157,496
1,035	ARAMARK COM	45,219
3,910	ARC RES LTD CDA COM	47,711
2,270	ARCONIC INC COM USD1.00	57,022
1,145	ARGO GROUP INTERNATIONAL HOLDINGS COM STK	72,078
2,100	ARITZIA INC SUB VTG SHS	17,838
9,700	ARRIS INTERNATIONAL LTD COM USD0.01	276,450
1,646	AT HOME GROUP INC COM	33,743
12,252	AT&T INC COM	412,280
319	ATHENAHEALTH INC COM MON STOCK	40,794
3,177	ATHENE HOLDING LTD COM USD0.001 CL A	165,617
1,050	ATKORE INTL GROUP INC COM	20,276
8,460	ATKORE INTL GROUP INC COM	163,363

William H. Donner Foundation
Equity Listing
October 31, 2017

Shares	Equity	Market Value
1,208	ATLASSIAN CORPORATION PLC COM USD0.1 CL A	58,431
2,082	ATRICURE INC COM STK	44,638
980	AVERY DENNISON CORP COMMON STOCK	104,047
610	AVERY DENNISON CORP COMMON STOCK	64,764
1,200	AVIS BUDGET GROUP INC COM STK	49,500
3,000	AVNET, INC., COMMON STOCK, \$1 PAR	119,400
1,669	AXCELIS TECHNOLOGIES INC COM NEW COM NEW	54,910
2,137	BAKER HUGHES A GE CO USD0.0001 CL A	67,166
4,700	BANK OF AMERICA CORP	128,733
2,080	BANK OF NOVA SCOTIA COM NPV	134,375
7,300	BED BATH & BEYOND INC COM	145,270
1,429	BENEFITFOCUS INC COM	39,155
1,100	BERKLEY W R CORP COM	75,438
2,400	BERRY GLOBAL GROUP INC COM USD0.01	142,680
2,928	BERRY GLOBAL GROUP INC COM USD0.01	174,070
1,800	BEST BUY, INC., COMMON STOCK	100,764
247	BIOGEN INC COMMON STOCK	76,980
1,451	BIO-TECHNE CORP COM	190,110
695	BIOVERATIV INC	39,268
1,647	BLACKBAUD INC COM	166,841
5,409	BLACKLINE INC COM	192,128
1,300	BLOCK, H. & R., INC., COMMON STOCK, NO PAR	32,162
1,079	BOEING CO COM	278,360
1,006	BOEING CO COM	259,528
2,489	BOISE CASCADE CO COM	88,235
2,525	BOOZ ALLEN HAMILTON HLDG CORP CL A COM STK	95,420
7,400	BRANDYWINE RLTY TR SH BEN INT NEW REIT	129,426
1,250	BRINKS CO COM	95,125
1,325	BROADSOFT	72,676
3,181	BROOKFIELD ASSET MGMT INC LIMITED VOTING SHARES CLASS A	133,547
2,450	BROWN & BROWN INC COM	122,108
1,400	BUNGE LIMITED	96,292
633	BURLINGTON STORES INC COM	59,432
840	BURLINGTON STORES INC COM	78,868
700	BURLINGTON STORES INC COM	65,723
3,700	C&J ENERGY SVCS INC NEW COM	105,413
150	CABLE ONE INC COM	106,472
575	CACI INTL INC CL A CL A	82,656
2,201	CADENCE DESIGN SYS INC COM	94,995
4,604	CADENCE DESIGN SYS INC COM	198,709
10,175	CALLON PETE CO DEL COM	112,841
10,200	CALPINE CORP	152,388
1,720	CANADIAN APARTMENT PROPERTIES REAL TRUST UNITS	45,458
1,210	CANADIAN IMPERIAL BANK OF COMMERCE COM NPV	106,592
2,065	CANADIAN NATURAL RESOURCES COM NPV	72,117
2,115	CANADIAN PAC RY LTD COM NPV	366,826
470	CANADIAN PACIFIC RAILWAY LIMITED COM NPV	81,553

William H. Donner Foundation
Equity Listing
October 31, 2017

Shares	Equity	Market Value
1,160	CAPITAL ONE FINL CORP COM	106,929
3,792	CARMAX INC COM	284,779
900	CARNIVAL CORP COM PAIRED	59,751
1,188	CARPENTER TECHNOLOGY CORP COM	59,151
1,671	CATERPILLAR INC., COMMON STOCK, NO PAR	226,922
5,090	CBRE GROUP INC CL A CL A	200,139
2,042	CBRE GROUP INC CL A CL A	80,291
1,539	CBS CORP NEW CL B	86,369
1,507	CCL INDUSTRIES INC CLASS'B'NON VTG COM NPV	72,690
1,454	CDW CORP COM	101,780
582	CELANESE CORP DEL COM SER A STK	60,708
638	CELGENE CORP COM	64,419
1,692	CELGENE CORP COM	170,841
500	CENTENE CORP DEL COM	46,835
1,888	CENTRAL GARDEN & PET CO CL A	69,686
3,430	CENTURYLINK INC COM	65,136
7,008	CERUS CORP COM	20,113
2,850	CHEMICAL FINL CORP COM	150,167
2,345	CHICOS FAS INC COM	18,737
2,755	CHUBB LTD ORD CHF24.15	415,509
300	CHUBB LTD ORD CHF24.15	45,246
2,030	CHUBB LTD ORD CHF24.15	306,165
1,154	CHURCH & DWIGHT INC COM	52,126
2,862	CIENA CORP COM NEW	60,875
527	CIGNA CORPORATION	103,935
4,217	CIT GROUP INC NEW COM NEW COM NEW	196,597
1,000	CIT GROUP INC NEW COM NEW COM NEW	46,620
1,300	CITIGROUP INC COM NEW COM NEW	95,550
6,238	CITIGROUP INC COM NEW COM NEW	458,493
6,500	CITIZENS FINL GROUP INC COM	247,065
1,675	CITIZENS FINL GROUP INC COM	63,667
567	CITRIX SYS INC COMMON STOCK	46,840
2,661	CLOUDERA INC COM	40,261
319	CLOVIS ONCOLOGY INC	24,043
4,300	CNO FINL GROUP INC COM	103,071
4,300	COBALT INTL ENERGY INC COM NEW COM NEW	4,171
1,800	COCA COLA CO COM	82,764
933	COCA COLA CO COM	42,899
2,744	COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	207,638
2,710	COMCAST CORP NEW-CL A	97,641
4,606	COMCAST CORP NEW-CL A	165,954
6,841	COMCAST CORP NEW-CL A	246,481
1,800	COMCAST CORP NEW-CL A	64,854
1,925	COMMERCEHUB	42,985
925	COMMUNITY TR BANCORP INC COM	44,678
920	CONSTELLATION BRANDS INC CL A CL A	201,563
380	COOPER COS INC COM NEW COM NEW	91,299

William H. Donner Foundation
Equity Listing
October 31, 2017

Shares	Equity	Market Value
125	COOPER-STANDARD HOLDING COM	13,935
2,856	COPART INC COM	103,644
2,215	CORE LABORATORIES NV NLG0.03	221,279
2,575	CORECIVIC INC COM	63,500
1,345	CORNERSTONE ONDEMAND INC COM	51,594
4,000	CORNING INC COMMON STOCK	125,240
4,300	CORNING INC COMMON STOCK	134,633
5,345	CORNING INC COMMON STOCK	167,352
930	COSTAR GROUP INC COM	275,048
1,575	COTIVITI HLDGS INC COM	55,377
31,998	COTT CORP QUE COM STK	479,970
533	CUMMINS INC	94,277
535	CUMMINS INC	94,631
425	CURTISS WRIGHT CORP COM	50,256
700	CVS HEALTH CORP COM	47,971
936	CYBER-ARK SOFTWARE LTD COM ILS0.01	39,658
5,520	CYPRESS SEMICONDUCTOR CORP COM	87,547
1,234	D R HORTON INC COM	54,555
400	DEERE & CO., COMMON STOCK, \$1 PAR	53,152
1,816	DEL TACO RESTAURANTS INC NEW COM USD 0.0001	23,045
1,680	DELTA AIR LINES INC DEL COM NEW COM NEW	84,050
1,260	DENTSPLY SIRONA INC COM	76,948
887	DEXCOM INC COM	39,888
612	DEXCOM INC COM	27,522
343	DIAMONDBACK ENERGY INC COM	36,756
1,151	DICKS SPORTING GOODS INC OC-COM OC-COM	28,165
862	DIGITAL RLTY TR INC COM	102,095
1,400	DISCOVER FINL SVCS COM STK	93,142
1,100	DISCOVER FINL SVCS COM STK	73,183
6,800	DISCOVERY INC - A	128,384
2,700	DISCOVERY INC COM USD0.01 SERIES C	48,087
518	DOLLAR TREE INC COM STK	47,268
373	DOLLARAMA INC COM STK NPV	41,553
2,576	DOUGLAS EMMETT INC COM REIT	102,499
5,471	DOWDUPONT INC COM USD0.01	395,608
1,240	DOWDUPONT INC COM USD0.01	89,664
1,513	DR PEPPER SNAPPLE GROUP INC COM STK	129,604
1,626	DR PEPPER SNAPPLE GROUP INC COM STK	139,283
800	DTE ENERGY CO COMMON STOCK	88,368
1,725	DUNKIN BRANDS GROUP INC COM	101,896
557,332	EASTERLY GOVERNMENT PROPERTI COMMON STOCK	11,213,520
3,907	EATON CORP PLC COM USD0.50	312,638
1,128	EBAY INC COM USD0.001	42,458
3,187	ECOLAB INC COM STK USD1	416,413
2,650	ELDORADO RESORTS INC COM USD0.00001	68,105
2,371	ELDORADO RESORTS INC COM USD0.00001	60,935
2,513	ELI LILLY & CO COM	205,915

William H. Donner Foundation

Equity Listing
October 31, 2017

Shares	Equity	Market Value
1,016	EMERGENT BIOSOLUTIONS INC COM	41,646
4,081	ENCANA CORPORATION COM NPV	47,772
850	ENERSYS COM	58,965
776	ENPRO INDS INC COM	64,982
100	ENSTAR GROUP LIMITED COM	22,780
2,998	ENVESTNET INC COM STK	160,093
800	ENVISION HEALTHCARE CORP COM	34,080
753	EPR PPTYS COM SH BEN INT COM SH BEN INT	52,093
376	EQUINIX INC COM PAR \$0.001	174,276
39,300	ERICSSON	245,625
644	ESPERION THERAPEUTICS INC NEW COM	29,457
2,022	ESSENT GROUP LTD COM STK	86,178
1,200	ESSENT GROUP LTD COM STK	51,144
169	ESSEX PPTY TR REIT	44,351
480	ESTEE LAUDER COMPANIES INC CL A USD0.01	53,669
1,020	EVERCORE INC	81,702
350	EVEREST RE GROUP COM	83,108
3,333	EVOLENT HEALTH INC CL A CL A	54,161
18,120	EXPERIAN PLC	382,513
1,385	EXPONENT INC COM STK	102,282
900	EXPRESS SCRIPTS HLDG CO COM	55,161
2,932	EXTENDED STAY AMER INC PAIRED SHS COMPRISED 1 COM 1 CL B COM	58,112
763	F5 NETWORKS INC COM STK	92,529
532	F5 NETWORKS INC COM STK	64,516
1,325	FABRINET COM USD0.01	49,264
1,278	FACEBOOK INC COM USD0.000006 CL 'A'	230,117
856	FACEBOOK INC COM USD0.000006 CL 'A'	154,131
3,787	FASTENAL CO COM	177,875
1,910	FERRARI N V FERRARI N V COMMON S TOCK	228,589
1,500	FIFTH THIRD BANCORP., COMMON STOCK, \$6.66 PAR	43,350
600	FIFTH THIRD BANCORP., COMMON STOCK, \$6.66 PAR	17,340
2,975	FIRST AMERN FINL CORP COM STK	161,900
5,975	FIRST FINL BANCORP OHIO COM	163,118
3,600	FIRST MERCHANTS CORP COM	154,800
2,175	FIRSTCASH INC COM	138,874
1,650	FIRSTSERVICE CORP NEW SUB-VTG COM NPV	114,953
1,473	FLEXION THERAPEUTICS INC COM	32,421
1,200	FLUOR CORP NEW COM	51,708
3,200	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	39,264
4,363	FORMFACTOR INC COM STK	79,407
2,925	FORUM ENERGY TECH COM USD0.01	42,120
739	FOUNDATION MEDICINE INC COM	33,255
991	FOX FACTORY HLDG CORP COM	42,167
1,900	FRANKLIN ELEC INC COM	86,450
3,900	FRANKS INTERNATIONAL NVRY5HO EURO.01	25,779
1,100	GAMING & LEISURE PPTYS INC COM	40,194
2,385	GARDNER DENVER HLDGS INC COM	68,807

William H. Donner Foundation
Equity Listing
October 31, 2017

Shares	Equity	Market Value
2,307	GASLOG LTD	39,796
4,000	GENERAL ELECTRIC CO	80,640
3,500	GENERAL ELECTRIC CO	70,560
800	GENERAL MILLS INC COM	41,536
3,240	GENERAL MTRS CO COM	139,255
1,350	GENESEE & WYO INC CL A CL A	96,903
1,487	GENESEE & WYO INC CL A CL A	106,737
858	GENESEE & WYO INC CL A CL A	61,587
2,525	GEO GROUP INC(THE) COM USD0.01 NEW	65,524
2,250	GEO GROUP INC(THE) COM USD0.01 NEW	58,388
1,814	G-III APPAREL GROUP LTD COM	45,967
1,092	GILEAD SCIENCES INC	81,856
600	GILEAD SCIENCES INC	44,976
1,049	GLAUKOS CORP COM	37,040
825	GMS INC COM	28,091
7,200	GOODYEAR TIRE & RUBBER CO., COMMON STOCK, NO PAR	220,248
1,390	GRANITE CONSTRUCTION INC., COMMON STOCK	88,529
10,750	GRAPHIC PACKAGING HLDG CO COM STK	166,518
1,002	HALLIBURTON CO COM	42,825
3,471	HANESBRANDS INC COM STK	78,098
1,610	HARTFORD FINL SVCS GROUP INC COM	88,631
1,400	HCA HEALTHCARE INC COM	105,910
3,595	HEALTHCARE SVCS GROUP INC COM	190,140
1,530	HEALTHEQUITY INC COM	76,837
4,213	HESS CORP COM STK	186,046
800	HESS CORP COM STK	35,328
22,900	HEWLETT PACKARD ENTERPRISE CO COM	318,768
4,000	HILLENBRAND INC COM STK	158,200
683	HOME DEPOT INC., COMMON STOCK, \$.05 PAR	113,228
1,144	HOME DEPOT INC., COMMON STOCK, \$.05 PAR	189,652
2,095	HORTONWORKS INC COM	34,588
2,656	HOUGHTON MIFFLIN HARCOURT CO COM	26,294
4,600	HP INC COM	99,130
880	HUB GROUP INC CL A	38,104
363	HUMANA INC. COMMON STOCK, \$.16 2/3 PAR	92,692
16,573	HUNTINGTON BANCSHARES INC COM	228,707
766	HUNTINGTON INGALLS INDS INC COM	178,348
2,135	ICON PLC COM	253,766
671	ICON PLC COM	79,755
1,576	ILLUMINA INC COM	323,379
3,299	IMAX CORP COMMON STOCK	80,001
1,461	IMAX CORP COMMON STOCK	35,429
630	INDUSTRIAL ALLIANCE INS & FINL SVC COM NPV	28,570
1,926	INGERSOLL-RAND PLC COM STK	170,644
660	INGREDION INC COM	82,731
522	INOGEN INC COM	51,641
1,710	INOVALIS REAL ESTATE INVT TR UNIT	13,517

William H. Donner Foundation

Equity Listing
October 31, 2017

Shares	Equity	Market Value
900	INSPERITY INC COM	85,410
1,080	INTACT FINANCIAL CORPORATION COM NPV	88,345
1,125	INTEGRA LIFESCIENCES HOLDING CORP COM DESPERATE	52,628
4,350	INTEGRATED DEVICE TECHNOLOGY INC COM	135,155
10,931	INTEL CORP COM	497,251
3,400	INTEL CORP COM	154,666
268	INTERCEPT PHARMACEUTICALS INC COM	16,517
3,082	INTERNATIONAL GAME TECHNOLOGY COMMON STOCK	72,427
9,350	INTERRENT REAL EST INVESTMENT TRUST TRUST UNITS	60,346
1,455	INTREXON CORP COM	23,789
783	INTUITIVE SURGICAL INC COM NEW STK	293,907
5,675	INVESTORS BANCORP INC NEW COM	78,031
505	IPG PHOTONICS CORP COM	107,520
1,625	JACK IN THE BOX INC COM	168,204
1,003	JELD-WEN HLDG INC COM	36,991
2,000	JETBLUE AWYS CORP COM	38,300
1,046	JOHNSON & JOHNSON COM USD1	145,823
940	JOHNSON & JOHNSON COM USD1	131,045
1,790	K BRO LINEN INC COM NPV	54,237
1,993	K2M GROUP HLDGS INC COM	39,242
1,208	KAR AUCTION SVCS INC COM STK	57,175
1,775	KAR AUCTION SVCS INC COM STK	84,011
1,100	KELLOGG CO COM USD0.25	68,783
1,360	KEYERA CORP COM	40,069
904	KLA-TENCOR CORP	98,437
669	KMG CHEMICALS INC COM	36,882
1,294	KNIGHT-SWIFT TRANSN HLDGS INC CLASS A COMMON STOCK USD0.01	53,636
2,500	KOHL'S CORP COMMON STOCK	104,400
2,000	KOHL'S CORP COMMON STOCK	83,520
32,900	KOSMOS ENERGY LTD	252,672
3,398	KRATOS DEFENSE & SECURITY SOLUTIONS, INC	40,912
1,587	LAKELAND FINL CORP COM STK	76,620
847	LAM RESH CORP COM	176,659
480	LAM RESH CORP COM	100,114
1,112	LAM RESH CORP COM	231,930
8,100	LAREDO PETROLEUM INC	96,552
540	LEAR CORP COM NEW COM NEW	94,819
470	LENNOX INTL INC COM	89,831
2,041	LIBERTY	46,372
300	LIFEPOINT HEALTH INC COM ISIN US53219L1098	14,445
1,150	LINCOLN NATIONAL CORP. COMMON STOCK NO PAR	87,147
1,120	LIONS GATE ENTMT CORP CL B NON VTG NON VOTING SHS CL B	30,979
698	LIONS GATE ENTMT CORP VOTING SHARES CL A	20,256
625	LITTELFUSE INC COM	130,625
1,325	LIVANOVA PLC ORD GBP1.00 (DI)	97,918
989	LIVE NATION ENTERTAINMENT INC	43,298
6,887	LKQ CORP COM LKQ CORP	259,571

William H. Donner Foundation

Equity Listing

October 31, 2017

Shares	Equity	Market Value
2,540	LOEWS CORP COM	125,755
2,117	LOWES COS INC COMMON STOCK \$.50 PAR	169,254
1,175	LPL FINL HLDGS INC COM	58,292
1,330	LYONDELLBASELL INDUSTRIES N V COM USD0.01 CLASS 'A'	137,695
1,892	LYONDELLBASELL INDUSTRIES N V COM USD0.01 CLASS 'A'	195,879
803	MACOM TECHNOLOGY SOLUTIONS HOLDINGS INC COM STK	32,827
2,700	MACYS INC COM STK	50,652
1,300	MAGNA INTERNATIONAL INC COMMON STOCK	70,915
1,900	MALLINCKRODT PLC COMMON STOCK	60,173
1,075	MANHATTAN ASSOCS INC COM	45,000
5,580	MANULIFE FINANCIAL CORP COM NPV	112,284
5,700	MARATHON OIL CORP COM	81,054
1,600	MARATHON PETE CORP COM	95,584
214	MARKEL CORP HOLDING CO COM	232,040
398	MARRIOTT INTL INC NEW COM STK CL A	47,553
2,224	MARSH & MCLENNAN CO'S INC., COMMON STOCK, \$1 PAR	179,988
3,600	MARVELL TECH GROUP COM USD0.002	66,492
2,287	MASCO CORP. COMMON STOCK, \$1 PAR	91,068
859	MASIMO CORP COM STK	75,386
639	MASONITE INTL CORP NEW COM	42,877
675	MASONITE INTL CORP NEW COM	45,293
1,450	MASTERCARD INC CL A	215,717
1,923	MASTERCARD INC CL A	286,085
3,175	MAXLINEAR INC COMMON STOCK	77,692
935	MC DONALDS CORP. COMMON STOCK, NO PAR	156,061
9,600	MCDERMOTT INTL	63,552
300	MCKESSON CORP	41,364
674	MEDIDATA SOLUTIONS INC COM	50,705
1,880	MERCK & CO INC NEW COM	103,569
973	MERCK & CO INC NEW COM	53,603
1,700	MERITOR INC COM	44,217
2,775	MFC ISHARES TR RUSSELL 2000 VALUE ETF	344,600
4,025	MGIC INVT CORP WIS COM	57,558
1,900	MGM RESORTS INTERNATIONAL COM	59,565
3,900	MICRON TECHNOLOGY, INC., COMMON STOCK, \$.10 PAR	172,809
1,558	MICROSEMI CORP	83,150
4,998	MICROSOFT CORP COM	415,734
2,325	MICROSOFT CORP COM	193,394
4,734	MILACRON HLDGS CORP COM	84,975
1,301	MIMECAST LIMITED MIMECAST LTD	41,359
1,050	MINERALS TECHNOLOGIES INC COM	75,495
750	MKS INSTRS INC COM	81,488
723	MONRO INC COM USD0.01	35,680
2,496	MOODYS CORP COM	355,455
1,700	MORGAN STANLEY COM STK USD0.01	85,000
460	MORGUARD CORPORATION COM STK NPV	68,513
547	MSCI INC COMMON	64,196

William H. Donner Foundation
Equity Listing
October 31, 2017

Shares	Equity	Market Value
1,325	MULTI-COLOR CORP COM	109,578
3,400	MURPHY OIL CORP. COMMON STOCK, \$1 PAR	90,950
1,317	NANOMETRICS INC COM DELAWARE	37,232
5,846	NANOSTRING TECHNOLOGIES INC COM	58,226
3,225	NATIONAL STORAGE AFFILIATES TR COM SHS BEN INT COM SHS BEN INT	79,948
223	NATIONAL VISION HLDGS INC COM	6,422
3,500	NAVISTAR INTL CORP NEW COMMON STOCK	148,085
3,126	NCI BUILDING SYSTEMS INC COM NEW	49,860
1,475	NCR CORP COMMON STOCK	47,333
2,128	NETAPP INC COM STK	94,526
666	NEVRO CORP COM	58,328
1,180	NEW RELIC INC COM	60,569
6,600	NEWS CORP COM CL A	90,156
1,550	NEXSTAR MEDIA GROUP INC CL A CL A	98,890
600	NEXTERA ENERGY INC COM	93,042
1,930	NIELSEN HOLDINGS PLC COMSTK	71,545
400	NORFOLK SOUTHN CORP COM	52,568
1,540	NORTH WEST COMPANY INC VARIABLE VOTING & COMMON VOTING SHARES	37,607
1,800	NORTHWESTERN CORP COM NEW	106,704
1,691	NOVOCURE LTD COM USD0.00	36,526
6,600	NRG ENERGY INC COM NEW	165,000
3,253	NUANCE COMMUNICATIONS INC COM	47,949
2,575	OASIS PETE INC NEW COM STK	24,334
1,300	OCCIDENTAL PETROLEUM CORP	83,941
4,555	OCCIDENTAL PETROLEUM CORP	294,116
40,500	OFFICE DEPOT INC COMMON STOCK	125,550
699	OKTA INC CL A CL A	20,215
506	OMNICOM GROUP INC., COMMON STOCK \$.50 PAR	33,998
1,513	ON ASSIGNMENT	92,626
5,000	ON SEMICONDUCTOR CORP COM	106,600
189,400	OPHIR ENERGY PLC ORD GBPO.0025	164,113
743	OPTINOSE INC COM	14,979
3,671	ORACLE CORPORATION COM	186,854
1,523	ORACLE CORPORATION COM	77,521
576	OSI SYS INC COM	50,907
2,750	OUTFRONT MEDIA INC COM	64,488
900	OWENS CORNING NEW COM STK	74,421
851	OWENS CORNING NEW COM STK	70,369
2,700	PACIFIC PREMIER BANCORP COM	109,080
901	PACIRA PHARMACEUTICALS INC COM	28,877
319	PALO ALTO NETWORKS INC COM USD0.0001	46,957
2,491	PANDORA MEDIA INC	18,209
3,100	PARTY CITY HOLDCO INC COM	34,565
2,865	PAYPAL HLDGS INC COM	207,884
730	PEPSICO INC COM	80,468
2,097	PEPSICO INC COM	231,152
2,580	PERFORMANCE FOOD GROUP CO COM	73,014

William H. Donner Foundation
Equity Listing
October 31, 2017

Shares	Equity	Market Value
13,511	PFIZER INC COM	473,696
2,400	PFIZER INC COM	84,144
1,200	PG& E CORP COMMON STOCK	69,324
1,960	PG& E CORP COMMON STOCK	113,229
2,803	PGT INC COM	39,522
700	PHILLIPS 66 COM	63,756
1,986	PINNACLE FINL PARTNERS INC COM	131,473
7,834	PINNACLE FOODS INC DEL COM	426,326
1,125	PLEXUS CORP COM	69,109
9,000	POPULAR INC COM NEW COM USD6 (POST REV SPLIT)	330,120
1,285	POST HLDGS INC COM STK	106,565
2,200	PPL CORP COM ISIN US69351T1060	82,632
1,075	PRA HEALTH SCIENCES INC COM	87,537
2,825	PRESIDIO INC COM	41,810
1,300	PROCTER & GAMBLE COM NPV	112,242
9,240	PROS HLDGS INC COM	208,732
625	PROSPERITY BANCSHARES INC COM	41,113
700	PRUDENTIAL FINL INC COM	77,322
1,582	PTC INC COM	105,124
1,500	PULTE GROUP INC	45,345
1,412	QTS RLTY TR INC COM CL A COM CL A	81,684
2,050	QUALCOMM INC COM	104,571
3,677	QUALCOMM INC COM	187,564
400	QUINTILES	43,240
2,550	RADIAN GROUP INC COM	53,448
500	RAYTHEON CO USD0.01	90,100
2,127	REALPAGE INC COM STK	92,099
3,447	RED HAT INC COM	416,501
1,577	RED HAT INC COM	190,549
4,400	REGIONS FINL CORP NEW COM	68,112
5,300	REGIONS FINL CORP NEW COM	82,044
340	REINSURANCE GROUP AMER INC COM NEW STK	50,789
1,450	RELIANCE STL & ALUM CO COMMON STOCK	111,418
1,300	RENT A CTR INC NEW COM	12,922
1,900	REPUBLIC SVCS INC COM	123,633
1,300	REV GROUP INC COM	33,540
1,590	REV GROUP INC COM	41,022
3,275	RING ENERGY INC COM	41,953
328	ROCKWELL AUTOMATION	65,869
1,337	ROPER TECHNOLOGIES , INC	345,173
2,664	ROSS STORES INC COM	169,137
477	ROYAL CARIBBEAN CRUISES COM STK	59,038
400	ROYAL CARIBBEAN CRUISES COM STK	49,508
34,300	ROYAL MAIL PLC ORD GBP0.01	170,534
2,091	RPX CORP	27,225
959	RUSSEL METALS INC COM NPV	21,455
367	S&P GLOBAL INC COM	57,424

William H. Donner Foundation
Equity Listing
October 31, 2017

Shares	Equity	Market Value
8,700	SANCHEZ ENERGY CORP COM	37,671
6,700	SANTANDER CONSUMER USA HLDGS INC COM	111,488
2,130	SBA COMMUNICATIONS CORP COM USD0.01 CL A	334,793
2,492	SCHNEIDER NATL INC WIS CL B CL B	65,265
5,821	SEI INVTS CO COM	375,513
720	SEMPRA ENERGY INC. COM STK	84,600
1,124	SERVISFIRST BANCSHARES INC COMMON STOCK	46,095
623	SHOPIFY INC CL A SHOPIFY INC	61,982
161	SIGNATURE BK NEW YORK N Y COM	20,932
1,375	SILICON LABORATORIES INC COM	130,488
925	SIMPSON MFG INC COMMON STOCK	51,560
29,953	SIRIUS XM HLDGS INC COM	162,944
527	SKYWORKS SOLUTIONS INC COM	60,004
1,276	SMITH A O CORP COM	75,539
523	SNAP-ON INC COM	82,519
2,000	SNC-LAVALIN GROUP INC COM NPV	90,171
3,078	SOUTHWEST AIRLINES CO., COMMON STOCK, \$1PAR	165,781
2,791	SOUTHWEST AIRLINES CO., COMMON STOCK, \$1PAR	150,323
1,700	SPIRE INC COM	134,215
2,000	SPIRIT AEROSYSTEMS HLDGS INC CL A	160,200
6,000	SPRINT CORP COM SER 1 COM SER 1	39,240
1,888	SPX CORP COM	55,300
3,174	SS&C TECHNOLOGIES HLDGS INC COM	127,595
918	STARBUCKS CORP COM	50,343
500	STATE STR CORP COM	46,000
1,592	STEEL DYNAMICS INC COM	59,238
2,811	STERIS PLC NEW STERIS LTD COMSTK	262,351
1,256	STIFEL FINL CORP COM	66,606
2,600	SUMMIT MATLS INC CL A CL A	81,640
5,579	SUMMIT MATLS INC CL A CL A	175,181
2,580	SUN LIFE FINANCIAL INC COM NPV	100,570
300	SUN TRUST BANKS, INC., COMMON STOCK \$2.50 PAR	18,063
1,230	SUNCOR ENERGY INC NEW COM	41,792
9,100	SUPERIOR ENERGY SVCS INC COM	80,262
406	SVB FINANCIAL GROUP COMMON STOCK	89,028
2,900	SYNCHRONY FINL COM	94,598
1,500	SYNCHRONY FINL COM	48,930
675	SYNOPSYS INC COM	58,401
3,268	SYSCO CORP., COMMON STOCK, \$1 PAR	181,766
4,090	SYSMEX CORP ADR	140,001
1,220	TACTILE SYS TECHNOLOGY INC COM	35,002
9,745	TAIWAN SEMICONDUCTOR MANUFACTURING ADS EACH CNV INTO 5 ORD	412,506
917	TALEND SA ADR EACH REP 1 ORD SHS	37,973
1,450	TARGET CORP COM STK	85,608
6,225	TCP CAP CORP COM	99,787
2,371	TD AMERITRADE HLDG CORP COM STK	118,526
602	TECH DATA CORP., COMMON STOCK	55,848

William H. Donner Foundation
Equity Listing
October 31, 2017

Shares	Equity	Market Value
4,675	TEGNA INC COM	57,175
1,458	TELADOC INC COM	48,187
1,700	TERADATA CORP DEL COM STK	56,865
2,105	TERADYNE INC COM	90,283
269	TESARO INC COM	31,142
1,768	TEXAS INSTRUMENTS INC COM	170,948
557	THERMO FISHER CORP	107,963
2,366	TJX COS INC COMMON NEW	165,147
1,798	T-MOBILE US INC COM	107,466
1,453	TORO CO COM	91,321
2,380	TORONTO-DOMINION BANK COM NPV	135,404
630	TRANSDIGM GROUP INC COM	174,825
650	TRAVELERS COS INC COM STK	86,093
3,652	TREEHOUSE FOODS INC COM	242,420
11,100	TRI POINTE GROUP INC COM	196,359
8,280	TRICON CAPITAL GROUP COM NPV	69,626
6,919	TRIMBLE INC COM TRIMBLE INC	282,849
12	TRISURA GROUP LTD COM NPV	269
1,675	TRONOX LTD SHS CL A	44,337
2,620	TWENTY-FIRST CENTURY FOX INC CL A	68,513
1,612	TYLER TECHNOLOGIES INC COM STK	285,791
3,012	TYSON FOODS, INC., CLASS A COMMON STOCK,\$2 PAR (DELAWARE)	219,605
900	U S SILICA HLDGS INC	27,459
201	ULTIMATE SOFTWARE GROUP INC COM	40,721
4,175	UNION BANKSHARES CORP NEW COM	144,079
402	UNION PAC CORP COM	46,548
3,450	UNITED CMNTY BK BLAIRSVILLE GA COM	94,599
1,690	UNITED CONTL HLDGS INC COM STK	98,831
700	UNITED TECHNOLOGIES CORP COM	83,832
530	UNITED THERAPEUTICS CORP DEL COM STK	62,853
463	UNITEDHEALTH GROUP INC COM	97,332
2,384	US BANCORP	129,642
800	US BANCORP	43,504
405	VAIL RESORTS INC COM	92,753
1,800	VALERO ENERGY CORP COM STK NEW	142,002
1,500	VECTREN CORP COM	102,210
690	VEEVA SYS INC CL A COM CL A COM	42,049
5,180	VERISK ANALYTICS INC COM STK	440,559
219	VERMILION ENERGY INC COM NPV	7,480
2,755	VIRTU FINL INC CL A CL A	38,983
400	VIRTUS INVT PARTNERS INC COM	46,560
1,350	VIRTUSA CORP COM	51,516
611	VISA INC COM CL A STK	67,198
1,893	VISA INC COM CL A STK	208,192
1,979	VMWARE INC CL A COM CL A COM	236,867
1,048	VOCERA COMMUNICATIONS INC	29,575
1,960	VOYA FINL INC COM	78,714

William H. Donner Foundation

Equity Listing
October 31, 2017

Shares	Equity	Market Value
2,037	WABASH NATL CORP COM	45,833
4,262	WAGEWORKS INC COM USD0.001	271,703
1,700	WALMART INC COM	148,427
2,645	WALT DISNEY CO	258,707
1,093	WASTE CONNECTIONS INC (CA) COM NPV	77,284
4,510	WASTE CONNECTIONS INC COM	318,722
1,027	WATERS CORP COM	201,343
1,067	WATSCO INC COM	177,730
21,300	WEATHERFORD INTERNATIONAL LTD(IE)USD0.001	73,911
560	WELLCARE HEALTH PLANS INC COM	110,734
245	WELLCARE HEALTH PLANS INC COM	48,446
619	WELLCARE HEALTH PLANS INC COM	122,401
1,020	WESTERN DIGITAL CORP., COMMON STOCK, \$.10 PAR	91,055
900	WESTERN DIGITAL CORP., COMMON STOCK, \$.10 PAR	80,343
605	WHIRLPOOL CORP. COMMON STOCK, \$1 PAR	99,178
41,800	WHITING	251,218
4,050	WIDEOPENWEST INC COM	51,800
185	WILLIS TOWERS WATSON PLC COM USD0.000115	29,800
2,181	WRIGHT MEDICAL GROUP NV EURO.03	57,164
1,019	WYNDHAM DESTINATIONS INC COM STK	108,880
770	WYNDHAM DESTINATIONS INC COM STK	82,275
2,725	XEROX CORP COM NEW COM NEW	82,595
2,000	XL GROUP LTD XL GROUP LTD COM NPV	80,940
8,235	YANDEX N.V. COM USD0.01 CL 'A	278,590
675	ZEBRA TECHNOLOGIES CORP CL A	78,293
1,859	ZENDESK INC COM	57,629
300	ZIMMER BIOMET HLDGS INC COM	36,486
1,828	ZOES KITCHEN INC COM	22,448
		<u>85,628,228</u>

William H. Donner Foundation
Grants Paid
October 31, 2017

Grantee	Purpose	Amount	
10,000 Degrees	General Support	6,000	PC
	Project Development, Specifically to Hire		
Adventure Scientists	a Researcher	75,000	PC
Alliance for Hope International	General Support	5,000	PC
Amazon Watch	General Support	150,000	PC
American Agora Foundation	General Support-Lapham's Quarterly	10,000	PC
American Civil Rights Union	Voting Integrity Institute	12,500	PC
American Conservatory Theater	General Support	6,000	PC
American Council of Trustees & Alumni	Fund for Academic Renewal Project	15,000	PC
American Foreign Policy Council	General Support	50,000	PC
American Foreign Policy Council	Addressing Authoritarian	99,000	PC
American Humane Association	General Support	83,500	PC
American Spectator Foundation	General Support	30,000	PC
American Studies Center	General Support	30,000	PC
American-Russian Cultural Coop Fnd.	General Support	65,000	PC
Americans for Tax Reform Foundation	General Support	35,000	PC
Anglosphere Society	General Support	35,614	PC
AniMeals	General Support	20,210	PC
Aquidneck Land Trust	General Support	20,000	PC
Artists for a Cause	General Support	20,000	PC
Asolo Theatre, Inc.	General Support	35,000	PC
Assoc of Community Empl Prog for Homeless	General Support	7,500	PC
Assoc. of Former Intelligence Officers	General Support	5,000	PC
Atlas Economic Research Foundation	General Support	25,000	PC
Autism Village Foundation	AVF Expansion: Promotion of Services	50,000	PC
Batonga Foundation	General Support	25,000	PC
	Benin Stem scholars training in Sierre		
Batonga Foundation	Leone	20,000	PC
Bay Area Community Resources	General Support	5,000	PC
Bay Area Discovery Museum	General Support	20,000	PC
Bay Area German Shepherd Dog Rescue	General Support	6,500	PC
Bay Area Medical Services	General Support	10,000	PC
Belmont Historical Society	General Support	5,000	PC
Bhutan Foundation	General Support	60,768	PC
Bideawee, Inc.	General Support	1,000	PC
Bilateral Safety Corridor Coalition	General Support	5,000	PC
Birds of Prey Foundation	General Support	2,000	PC
Bloom Marin	General Support	1,500	PC
Bob Carter's Actors Workshop & Rep Co.	General Support	50,000	PC
Boulder Museum of Contemporary Art	General Support	10,000	PC
Buck Institute for Research on Aging	General Support	15,000	PC
California State Parks Foundation	General Support	10,000	PC
Call of the Sea	General Support	30,000	PC
Camp Rainbow Gold Inc.	General Support	15,000	PC
Canine Companions for Independence	General Support	5,000	PC
Capital Research Center	General Support	30,000	PC
Care for Skin Foundation Inc.	General Support	8,000	PC

William H. Donner Foundation
Grants Paid
October 31, 2017

Grantee	Purpose	Amount	
Carter Center, Inc.	Elimination of Blinding Trachoma, Amhara Region, Ethiopia	200,000	PC
Casa De Amparo	Campaign for Casa Kids	150,000	PC
Catholic Big Sisters and Big Brothers	General Support	2,000	PC
CATO Institute	General Support	15,000	PC
Center for American Progress	General Support	3,000	PC
Center for Immigration Studies	General Support	35,000	PC
Center for Security Policy, Inc.	General Support	15,000	PC
Chabot Space & Science Center	General Support	25,000	PC
Challenged Athletes Foundation, Inc	General Support	30,000	PC
Cheyenne Mountain Zoological Society	Making Waves	100,000	PC
Citizen Schools, Inc.	General Support	30,000	PC
City Arts and Lectures Inc.	General Support	5,000	PC
City Slicker Farms	Youth Crew Internships for Urban Farming Education Program	6,000	PC
Coaching Corps	General Support	5,000	PC
Colonial Dames of America	General Support	2,000	PC
Colorado Film Society	General Support	35,000	PC
Colorado Music Festival	General Support	60,000	PC
Colorado Seminary	General Support-Inst for the Advance of Amer Legal System	20,000	PC
Competitive Enterprise Institute	Campaign for Fundamental Regulatory Reform	40,000	PC
Competitive Enterprise Institute	I, Whiskey Marketing Project	32,000	PC
Competitive Enterprise Institute	General Support	10,000	PC
Conscious Alliance	General Support	8,000	PC
ConSource, Inc	General Support	15,000	PC
Coudert Institute	General Support	10,000	PC
Cradles to Crayons	General Support	15,000	PC
Culinary Institute of America	Educational Programming at the CIA at Copia	2,500	PC
Culture Reframed	General Support	25,000	PC
Denver City Lax	General Support	35,000	PC
Drug Policy Alliance	General Support	2,000	PC
Eagle Rock Camp	General Support	15,000	PC
Earth Island Institute, Inc.	General Support-Plastic Pollution Coalition	15,000	PC
Educate Ethiopia	General Support	12,500	PC
Equine Advocates Incorporated	General Support	32,814	PC
Evangelical Presbyterian Church	General Support	30,000	PC
Farnsworth Art Museum	General Support	10,000	PC
Fauna & Flora International	General Support - Wild Earth Allies	60,000	PC
Fire Safe Marin	General Support	8,000	PC
Forgotten Soldiers Outreach Inc.	General Support	20,000	PC
Foundation for Cultural Review	General Support	7,000	PC
Foundation for Economic Education	General Support	30,000	PC
Foundation for Individual Rights in Edu	General Support	15,000	PC
Fourth Presbyterian Church Washington	General Support	55,000	PC

William H. Donner Foundation
Grants Paid
October 31, 2017

Grantee	Purpose	Amount	
Freedom Service Dogs, Inc.	General Support	50,000	PC
Friends of Marin County Free Library	General Support	2,000	PC
Friends of the Israel Defense Forces	General Support	20,000	PC
Friends of The Tank Inc.	General Support	5,000	PC
Friends' School Inc.	Teacher Preparation Program	10,000	PC
Gateways to Change Inc.	General Support	40,000	PC
Gateways to Change Inc	void & reissue CK #464	(20,000)	PC
	ISIS Online, Tracking & Research		
George Washington University	Activities of Radical Muslims	100,000	PC
George Washington University	General Support-Program on Extremism	90,000	PC
Global Greengrants Fund, Inc.	General Support	70,000	PC
Global Water	General Support	20,000	PC
GO Public Schools Oakland	General Support	30,000	PC
Golden State German Shepherd Rescue	General Support	5,000	PC
Grace Church of Marin	General Support	9,000	PC
Green America	General Support	12,000	PC
Growing Up Farms Inc.	General Support	30,000	PC
Guardian Angels Medical Service Dogs	General Support	20,000	PC
Halleck Creek Ranch	General Support	45,000	PC
Haystack Mountain School of Crafts	General Support	10,000	PC
Health Advocates for Older People	General Support	2,500	PC
Heritage Foundation	General Support	15,000	PC
Homeward Bound of Marin	General Support	4,000	PC
Hoover Institution	General Support	20,000	PC
Hospice By the Bay	General Support	6,000	PC
Hudson Institute Inc.	General Support	17,500	PC
Hudson Institute Inc.	Translation	18,000	PC
Hudson Institute Inc.	Transport and postage	2,000	PC
Hudson Institute Inc.	void & reissue CK #480	(10,000)	PC
Hudson Valley Shakespeare Festival	General Support	10,000	PC
Human Rights Foundation Inc	General Support	37,000	PC
Humanity in Action Inc.	2017 HIA International Conference	75,000	PC
Humanity in Action Inc.	General Support	145,000	PC
Idea Delaware	General Support	100,000	PC
Independence Institute	General Support	40,000	PC
Independent Institute	General Support	7,000	PC
Independent Women's Forum	General Support	15,000	PC
Indian Land Tenure Foundation	Tanka Returns to Indian Lands	100,000	PC
Institute for Faith, Work & Economics	General Support	15,000	PC
Institute for Humane Studies	void & reissue CK #504	(10,000)	PC
Institute for Humane Studies	General Support	20,000	PC
Institute for Justice	General Support	18,000	PC
Institute for Policy Studies	General Support	40,000	PC
Institute of World Politics	General Support	15,000	PC
International Film Seminars, Inc.	General Support	10,000	PC
International Freedom Educational Fnd.	General Support	75,000	PC
Int'l Wilderness Leadership Fnd.	Coalition WILD Mentorship Support	7,000	PC

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Grantee	Purpose	Amount	
Johns Hopkins University	General Support-Wilmer Eye Institute	57,355	PC
Joy in Art Inc.	General Support	30,000	PC
Karam Foundation	General Support	10,000	PC
	Saving Afghan Women through cancer		
La Jolla Golden Triangle Rotary Club	screening & treatment	10,379	PC
Leadership Institute	Campus Reform	15,000	PC
Leadership Program of the Rockies	General Support	20,000	PC
Lifehouse, Inc	General Support	15,000	PC
Lighthouse Guild International, Inc.	General Support	6,000	PC
Lord's Place, Inc	General Support	20,000	PC
Madison Square Boys & Girls Club, Inc.	General Support	7,000	PC
Manhattan Institute for Policy Research	General Support	39,000	PC
MAPS	General Support	50,000	PC
	Concussion Smart Marin Program &		
Marin Brain Injury Network	Resource Referral Assistance	35,000	PC
Marin Center & Marin County Fair Assoc.	Marin Cultural Assoc. Edu. Events	3,000	PC
Marin Center for Independent Living	General Support	4,000	PC
Marin County Office of Education	Film Project coordinated by Eileen Smith	5,000	PC
Marin Cultural Association	Marin Cultural Assoc. Edu. Events	3,000	PC
Marin Cultural Association	Void & reissue CK #559	(3,000)	PC
Marin Employment Connection	General Support	3,000	PC
Marin School of the Arts	Jazz Weekend: Rhythm Intensive	5,000	PC
Media Research Center	General Support	30,000	PC
	Mending Kids Indie & Partnerships		
Mending Kids International	Mission 2017	100,000	PC
Military Families United of Michigan	General Support	30,000	PC
Millbrook School	General Support	50,000	PC
Miss DC Women's Leadership Org	General Support	30,000	PC
Monterey Bay Aquarium Foundation	General Support	5,000	PC
Monterey Jazz Festival	General Support	3,000	PC
Movement Strategy Center	General Support	40,000	PC
Moving Picture Institute	General Support	27,000	PC
Music In Schools Today MUST	General Support	4,000	PC
National Gallery of Art	General Support	5,000	PC
National Review Institute	General Support	20,000	PC
National Tax Limitation Foundation	Presidential Elector Reallocation	25,000	PC
Nat'l Inst. for Science Law & Public Pol.	General Support	10,000	PC
Natural Resources Defense Council	General Support	35,000	PC
New York City Mission Society	General Support	8,500	PC
North American Family Inst./Youth Link	General Support	50,000	PC
North Bay Children's Center	General Support	25,000	PC
Nortre Dame Academy	Table Benefit Dinner	11,948	PC
Novato Unified School District	General Support	20,000	PC
Oakland Public Education Fund	General Support	130,000	PC
Oakland Public Education Fund	Oakland Schools Volunteers	50,000	PC
Oakland Public Education Fund	Oakland Promise Systems Change	50,000	PC
Oakland Public Education Fund	OUSD Business & Operations Portal	45,000	PC

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Grantee	Purpose	Amount	
Oakland Public Education Fund	Void & reissue CK #1090	(30,000)	PC
Oceana, Inc.	General Support	10,000	PC
Okizu Foundation	General Support	90,000	PC
Okizu Foundation	void & reissue CK #1045	(40,000)	PC
Operation Gratitude Inc.	First Responders Care Packages	10,000	PC
Operation Rainbow	General Support	25,000	PC
Operation Smile, Inc	General Support	10,000	PC
Pachamama Alliance	General Support	10,000	PC
Pacific Inst. for Public Policy Research	General Support	30,000	PC
Pacific Research Institute for Public Pol	General Support	7,500	PC
Partners Healthcare System Inc	General Support	10,000	PC
Partners in Oakland Education	General Support	0	PC
Partners in Oakland Education	Vincent Academy	4,250	PC
	Improve Teaching & Learning in Oakland		
Partners in School Innovation	Unified Elevation Network	45,000	PC
Paws 2 Help, Inc.	General Support	20,000	PC
Pikes Peak Community Foundation	The Greenway Fund	20,000	PC
Political Economy Research Center	General Support	20,000	PC
Preservation Foundation of Palm Beach	General Support	5,000	PC
Priority in the USA Order of St John	General Support	5,000	PC
Project Veritas	General Support	10,000	PC
Property and Environment Research Ctr	General Support	30,000	PC
PSSI Washington, Inc.	General Support	50,000	PC
Public Interest Legal Foundation Inc	General Support	10,000	PC
Quality of Life Foundation, Inc.	General Support	10,000	PC
	Addressing Labor Exploitation on the		
Rainforest Action Network	Palm Oil Industry	72,451	PC
Red Bucket Equine Rescue	General Support	12,000	PC
Reformed Theological Seminary	General Support	25,000	PC
Renovation in Music Education	General Support	4,000	PC
Repairers of the Breach, Inc.	General Support	20,000	PC
Reverence Foundation Inc.	General Support	16,500	PC
Reverence Foundation Inc.	Void & reissue CK #546	(8,250)	PC
RezQ Dogs	RezQ Dogs Mobile Veterinary Clinic	30,000	PC
Rocky Mountain Raptor Program	General Support	5,000	PC
Roots of Music, Inc.	General Support	4,000	PC
Salvation Army	General Support	20,000	PC
Salvation Army	Salvation Army San Rafael Corp	15,000	PC
San Francisco Food Bank	Marin County Programs	6,000	PC
San Francisco Jazz Organization	General Support	3,000	PC
San Rafael Santa Cop	Toy Drive	3,000	PC
Sand County Foundation	General Support	20,000	PC
Sandy Hook Promise Foundation	General Support	20,000	PC
Save Mount Diable	General Support	50,000	PC
School of the Arts Foundation	General Support	2,000	PC
Shanti Project Inc.	General Support	4,000	PC
Slow Burn Theatre Company, Inc.	General Support	10,000	PC

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Smithsonian Institution	Cheetah Breeding & Research at SNZ & CBI	50,000	PC
Solar Electric Light Fund	General Support	15,000	PC
Sovereignty Matters, Inc.	General Support	5,000	PC
St George's Society of New York	General Support	5,000	PC
	CILSA Head, Heart and Hands		
St. Mary's College of California	Endowment	25,000	PC
St. Mary's in the Highlands Episcopal	General Support	2,400	PC
St Philip's Church in the Highlands	General Support	10,000	PC
State Policy Network	General Support	18,000	PC
STEM Marin Fund	General Support	2,500	PC
Sundance Institute	General Support	10,000	PC
Sunflower Wellness	General Support	10,000	PC
Symphony Space	General Support	25,000	PC
Synergos Institute	General Support	50,000	PC
Texas Public Policy Foundation	Fueling Freedom	20,000	PC
The Biomimicry Institute	General Support	3,000	PC
The Buckley School	General Support	15,500	PC
The Federalist Society	General Support	25,000	PC
The Garrison Institute	General Support	50,000	PC
The Mosby Foundation	General Support	40,000	PC
	Conservation on Yampa River and Western Slope	100,000	PC
The Nature Conservancy	General Support	3,000	PC
The Nature Conservancy	General Support	3,000	PC
The Threshold Foundation	Climate Strategies Fund	6,000	PC
The Tibet Fund	General Support	6,000	PC
Three Generations Inc.	General Support	8,250	PC
Threshold Foundation	General Support	15,000	PC
Tipitina's Foundation, Inc.	General Support	5,500	PC
Trips for Kids	Trail Rides Program	6,000	PC
Trustees of Princeton University	General Support	28,550	PC
	General Support - Little Sisters of the Poor	1,588	PC
U S Conference of Catholic Bishops	RedRover Relief	50,000	PC
United Animal Nations-Red Rover	Cypress School Sustainable Energy Project	25,000	PC
United Cerebral Palsy of the North Bay	General Support	5,000	PC
University of Colorado Foundation	Cancer research testing	159,670	PC
University of South Florida	To support the work of Professor Craig Neumann	12,000	PC
University of Texas Foundation	Fund for Faculty Excellence	40,000	PC
University of Virginia Darden School Fnd.	First National Sexual Assault Law	64,100	PC
Victim Rights Law Center, Inc.	General Support	20,000	PC
Video Volunteers	General Support	10,000	PC
Village of Wellington	General Support	15,000	PC
Virginia Capital News Network	General Support	50,000	PC
Virginia Institute for Public Policy	General Support	15,000	PC
Vision of Children	General Support	20,000	PC
Warrior Canine Connection Inc.	General Support	20,000	PC

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Wildaid Inc.	General Support	10,000	PC
Wings Club Foundation, Inc.	General Support	50,000	PC
WITNESS, Inc	General Support	75,000	PC
World Inst. for Scientific Exploration	BAM-A Radicalized Clinical Study	40,000	PC
World Pulse Voices	General Support	50,000	PC
Wounded Warrior Amputee Softball Team	General Support	10,000	PC
	Psych-Social Support to Yazda Women		
Yazda	in Dohuk IDP Camps	15,000	PC
Youth Employment Partnership	General Support	<u>4,000</u>	PC
		6,945,597	