

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning

11/1/2016

, and ending

10/31/2017

Name of foundation

MINERVA FOUNDATION-INVESCO

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 1501, NJ2-130-03-31

City or town, state or province, country, and ZIP or foreign postal code

PENNINGTON

NJ

08534-1501

Foreign country name

Foreign province/state/country

Foreign postal code

A Employer identification number

20-1836334

B Telephone number (see instructions)

609-274-6834

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at
end of year (from Part II, col (c),
line 16) ▶ \$ 9,080,503

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of
amounts in columns (b), (c), and (d) may not necessarily
equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	300,000			
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	178,583	178,583		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	99,959			
b Gross sales price for all assets on line 6a	2,498,456			
7 Capital gain net income (from Part IV, line 2)		99,959		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	578,542	278,542	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)	58,587	35,152		23,435
17 Interest				
18 Taxes (attach schedule) (see instructions)	6,311	1,218		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	17	17		
24 Total operating and administrative expenses. Add lines 13 through 23	64,915	36,387	0	23,435
25 Contributions, gifts, grants paid	332,000			332,000
26 Total expenses and disbursements. Add lines 24 and 25	396,915	36,387	0	355,435
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	181,627			
b Net investment income (if negative, enter -0-)		242,155		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		6	10,735	10,735
	2	Savings and temporary cash investments		81,697	177,999	177,999
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)			7,667,644	7,774,684	8,891,769
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)			7,749,347	7,963,418	9,080,503
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)			0	0
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			7,749,347	7,963,418
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)			7,749,347	7,963,418
31	Total liabilities and net assets/fund balances (see instructions)			7,749,347	7,963,418	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,749,347
2	Enter amount from Part I, line 27a	2	181,627
3	Other increases not included in line 2 (itemize) ▶ <u>COST BASIS ADJUSTMENT</u>	3	32,444
4	Add lines 1, 2, and 3	4	7,963,418
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,963,418

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	99,959
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	435,889	7,785,155	0.055990
2014	377,249	7,895,716	0.047779
2013	322,684	7,859,481	0.041057
2012	312,624	7,208,853	0.043367
2011	183,725	6,440,501	0.028527

2	Total of line 1, column (d)	2	0.216720
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.043344
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	8,422,544
5	Multiply line 4 by line 3	5	365,067
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,422
7	Add lines 5 and 6	7	367,489
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	355,435

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	4,843
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	4,843
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,843
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	5,093
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	6,093
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,250
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ Refunded ☐	11	1,250

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► UST-MLT, A DIVISION OF BANK OF AMERICA, N/A Telephone no. ► 609-274-6834 Located at ► 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ► 08534-1501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No N/A

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KRISTIE MILLER 3133 CONNECTICUT AVENUE NW APT. 1015 WASH	PRESIDENT 20.00	0		
WILLIAM TWADDELL 8382 MITZY LANE ELLICOTT CITY, MD 21043-6955	VICE PRESIDENT 2.00	0		
ELEN JOHNSON TWADDELL 613 NINTH AVENUE, APT. 4N NEW YORK, NY 10036	SECRETARY 10.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BANK OF AMERICA, N.A. P.O. BOX 1501, NJ2-130-03-31, PENINGTON, NJ 0/8534-1501	PROFESSIONAL SERVICES	58,587

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE

2

All other program-related investments See instructions

3 NONE

Total. Add lines 1 through 3

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	8,368,407
b	Average of monthly cash balances	1b	182,399
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	8,550,806
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,550,806
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	128,262
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,422,544
6	Minimum investment return. Enter 5% of line 5	6	421,127

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	421,127
2a	Tax on investment income for 2016 from Part VI, line 5	2a	4,843
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,843
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	416,284
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	416,284
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	416,284

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	355,435
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	355,435
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	355,435

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				416,284
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			331,023	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 355,435				
a Applied to 2015, but not more than line 2a			331,023	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				24,412
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				391,872
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			3a	332,000
b <i>Approved for future payment</i> NONE				
Total			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	178,583	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	99,959	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0		278,542	0
13	Total. Add line 12, columns (b), (d), and (e)				13	278,542

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

MINERVA FOUNDATION-INVESCO

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

NATIONAL WOMENS HISTORY MUSEUM

Street

205 WHITING ST STE 254

City

ALEXANDRIA

State

VA

Zip Code

22304-3693

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

100,000

Name

NATIONAL SCENIC VISITORS CENTER

Street

5231 GEISSINGER RD

City

ZIONSVILLE

State

PA

Zip Code

18092-2215

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

AUDUBON NATURALIST SOCIETY OF THE CENTRAL ATLANTIC STATES, INC.

Street

8490 JONES MILL ROAD

City

CHEVY CHASE

State

MD

Zip Code

20815-4700

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

30,000

Name

WOODS HOLE RESEARCH CENTER INC

Street

149 WOODS HOLE RD

City

FALMOUTH

State

MA

Zip Code

02540-1644

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

32,000

Name

ENGENDERHEALTH, INC.

Street

440 NINTH AVENUE

City

NEW YORK

State

NY

Zip Code

10001-1620

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

50,000

Name

826NYC INC

Street

372 5TH AVENUE

City

BROOKLYN

State

NY

Zip Code

11215-8142

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

MINERVA FOUNDATION-INVESCO

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

DOCTORS WITHOUT BORDERS USA INC

Street

333 7TH AVENUE 2ND FLOOR

City

NEW YORK

State

NY

Zip Code

10001-5029

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

25,000

Name

PLANNED PARENTHOOD FEDERATION OF AMERICA

Street

123 WILLIAM STREET, 10TH FLOOR

City

NEW YORK

State

NY

Zip Code

10038-3844

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

40,000

Name

PROJECT NEW URBAN ARTS

Street

705 WESTMINSTER STREET

City

PROVIDENCE

State

RI

Zip Code

01903-4016

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

SARAH LAWRENCE COLLEGE

Street

1 MEAD WAY

City

BRONXVILLE

State

NY

Zip Code

10708-5940

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

25,000

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss						
Long Term CG Distributions	851	Capital Gains/Losses	Other Sales	2,498,456	0	2,398,497	0	99,959	0					
Short Term CG Distributions	0													
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1 WISDOMTREE EUROPE HED	97717X701	X				3/2/2015	1/18/2017	1,152	1,188				0	-36
2 WISDOMTREE EUROPE HED	97717X701	X				2/9/2015	1/18/2017	8,582	8,970				0	-388
3 WISDOMTREE EUROPE HED	97717X701	X				2/9/2015	1/18/2017	57,081	59,662				0	-2,581
4 WISDOMTREE EUROPE HED	97717X701	X				1/8/2016	1/18/2017	10,771	9,420				0	1,351
5 WISDOMTREE EUROPE HED	97717X701	X				2/9/2015	1/18/2017	4,205	4,395				0	-190
6 WISDOMTREE EUROPE HED	97717X701	X				2/9/2015	1/18/2017	195,148	204,462				0	-9,314
7 WISDOMTREE EUROPE HED	97717X701	X				2/4/2016	1/18/2017	1,813	1,363				0	450
8 WISDOMTREE EUROPE HED	97717X701	X				3/2/2015	1/18/2017	518	534				0	-16
9 WISDOMTREE EUROPE HED	97717X701	X				1/8/2016	1/18/2017	43,257	37,832				0	5,425
10 WISDOMTREE EUROPE HED	97717X701	X				6/15/2016	1/18/2017	32,198	28,182				0	4,016
11 WISDOMTREE EUROPE HED	97717X701	X				9/15/2015	1/18/2017	51,552	50,487				0	1,065
12 WISDOMTREE EUROPE HED	97717X701	X				12/11/2015	1/18/2017	5,069	5,060				0	9
13 WISDOMTREE EUROPE HED	97717X701	X				6/23/2016	1/18/2017	24,019	21,784				0	2,235
14 ISHARES MSCI EUROZONE	464286608	X				12/11/2013	11/2/2016	1,563	1,857				0	-294
15 ISHARES MSCI EUROZONE	464286608	X				5/13/2013	4/5/2017	936	879				0	57
16 ISHARES MSCI EUROZONE	464286608	X				12/11/2013	4/5/2017	823	867				44	0
17 ISHARES MSCI EUROZONE	464286608	X				12/11/2013	4/5/2017	225	230				6	0
18 ISHARES MSCI EUROZONE	464286608	X				12/11/2013	4/5/2017	524	537				13	0
19 ISHARES MSCI EUROZONE	464286608	X				12/11/2013	4/5/2017	5,540	5,847				307	0
20 ISHARES MSCI EUROZONE	464286608	X				8/13/2013	4/5/2017	112	109				0	3
21 ISHARES MSCI EUROZONE	464286608	X				12/11/2013	10/11/2017	2,487	2,186				0	301
22 ISHARES MSCI EUROZONE	464286608	X				12/11/2013	10/11/2017	282	229				0	53
23 ISHARES MSCI EUROZONE	464286608	X				12/11/2013	10/11/2017	5,457	5,812				0	-355
24 ISHARES MSCI EUROZONE	464286608	X				7/11/2014	10/11/2017	2,967	2,768				0	199
25 ISHARES MSCI PACIFIC	464286665	X				5/13/2013	11/2/2016	2,804	3,234				0	-430
26 ISHARES MSCI PACIFIC	464286665	X				5/13/2013	4/5/2017	6,816	7,661				0	-845
27 ISHARES MSCI PACIFIC	464286665	X				5/13/2013	4/5/2017	1,839	2,072				0	-233
28 ISHARES MSCI PACIFIC	464286665	X				5/13/2013	4/5/2017	1,300	1,459				0	-159
29 ISHARES MSCI PACIFIC	464286665	X				5/13/2013	4/11/2017	8,147	9,204				0	-1,057
30 ISHARES MSCI PACIFIC	464286665	X				6/10/2013	4/11/2017	3,962	3,973				0	-11
31 ISHARES MSCI PACIFIC	464286665	X				6/10/2013	4/11/2017	8,055	8,114				0	-59
32 ISHARES MSCI PACIFIC	464286665	X				8/6/2014	4/11/2017	89	100				0	-11
33 ISHARES MSCI PACIFIC	464286665	X				5/13/2013	4/11/2017	12,465	14,164				0	-1,699
34 ISHARES MSCI PACIFIC	464286665	X				6/8/2013	4/11/2017	2,983	3,418				0	-435
35 ISHARES MSCI PACIFIC	464286665	X				5/13/2013	4/11/2017	2,582	2,931				0	-349
36 ISHARES MSCI PACIFIC	464286665	X				5/13/2013	4/11/2017	5,585	6,278				0	-713
37 ISHARES MSCI PACIFIC	464286665	X				5/13/2013	4/11/2017	14,513	18,476				0	-1,963
38 ISHARES MSCI PACIFIC	464286665	X				5/13/2013	4/11/2017	8,881	9,852				0	-1,171
39 ISHARES MSCI PACIFIC	464286665	X				7/5/2013	4/11/2017	623	591				0	32
40 ISHARES MSCI SWITZERLAN	464286749	X				5/13/2013	11/2/2016	1,506	1,592				0	-86
41 ISHARES MSCI SWITZERLAN	464286749	X				5/13/2013	1/18/2017	1,382	1,336				0	46
42 ISHARES MSCI SWITZERLAN	464286749	X				5/13/2013	1/18/2017	28,356	28,691				0	-335
43 ISHARES MSCI SWITZERLAN	464286749	X				9/15/2015	1/18/2017	8,900	8,998				0	-98
44 ISHARES MSCI SWITZERLAN	464286749	X				9/15/2015	1/18/2017	8,900	7,218				0	1,682
45 ISHARES MSCI SWITZERLAN	464286749	X				5/13/2013	4/5/2017	1,020	980				0	40
46 ISHARES MSCI SWITZERLAN	464286749	X				5/13/2013	4/5/2017	319	297				0	22
47 ISHARES MSCI SWEDEN	464286756	X				5/13/2013	11/2/2016	27	33				0	-6
48 ISHARES MSCI SWEDEN	464286756	X				1/8/2016	1/18/2017	264	246				0	18
49 ISHARES AGENCY BOND	464288196	X				5/13/2013	1/18/2017	1,242	1,222				0	20
50 ISHARES AGENCY BOND	464288196	X				5/13/2013	1/18/2017	12,849	12,681				0	168
51 ISHARES AGENCY BOND	464288196	X				3/18/2016	1/18/2017	4,404	4,459				0	-55
52 ISHARES AGENCY BOND	464288196	X				10/6/2016	1/18/2017	113	115				0	-2
53 ISHARES AGENCY BOND	464288196	X				6/15/2016	1/18/2017	1,129	1,157				0	-28
54 ISHARES AGENCY BOND	464288196	X				9/15/2015	1/18/2017	1,920	1,930				0	-10
55 ISHARES AGENCY BOND	464288196	X				6/8/2014	1/18/2017	338	338				0	0
56 ISHARES AGENCY BOND	464288196	X				4/15/2016	1/18/2017	226	230				0	-4
57 ISHARES AGENCY BOND	464288196	X				6/23/2016	1/18/2017	1,018	1,035				0	-19
58 ISHARES AGENCY BOND	464288196	X				5/11/2015	1/18/2017	791	793				0	-2
59 ISHARES JP MORGAN EM BC	464288291	X				5/13/2013	11/2/2016	456	479				17	-6
60 ISHARES JP MORGAN EM BC	464288291	X				5/13/2013	10/5/2017	116	121				0	-5
61 ISHARES JP MORGAN EM BC	464288291	X				3/18/2016	10/5/2017	118	110				0	8
62 ISHARES JP MORGAN EM BC	464288291	X				8/13/2013	10/5/2017	232	219				0	13
63 ISHARES JP MORGAN EM BC	464288291	X				5/13/2013	10/5/2017	2,438	2,515				0	-77
64 ISHARES JP MORGAN EM BC	464288291	X				4/5/2017	10/5/2017	1,045	1,022				0	23
65 ISHARES JP MORGAN EM BC	464288291	X				12/11/2013	10/5/2017	118	109				0	9
66 ISHARES JP MORGAN EM BC	464288291	X				6/10/2013	10/5/2017	813	786				0	27
67 ISHARES JP MORGAN EM BC	464288291	X				6/13/2013	10/5/2017	118	120				0	-4
68 ISHARES JP MORGAN EM BC	464288291	X				1/10/2014	10/5/2017	118	109				0	9
69 ISHARES JP MORGAN EM BC	464288291	X				5/13/2013	10/5/2017	232	241				0	-9
70 ISHARES JP MORGAN EM BC	464288291	X				8/13/2013	10/5/2017	1,181	1,084				0	97
71 ISHARES JP MORGAN EM BC	464288291	X				2/9/2015	10/5/2017	348	335				0	13
72 ISHARES JP MORGAN EM BC	464288291	X				5/13/2013	10/5/2017	14,742	15,208				0	-466

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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Totals		Gross Sales		Cost or Other Basis Expenses, Depreciation and Adjustments		Net Gain or Loss					
Short Term CG Distributions		851	Capital Gains/Losses		2,498,456		2,398,497		99,959					
		0	Other sales		0		0		0					
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	ISHARES JP MORGAN EM BC	464288281	X			3/18/2016	10/5/2017	4,527	4,303				0	224
74	ISHARES JP MORGAN EM BC	464288281	X			6/15/2016	10/5/2017	1,277	1,230				0	47
75	ISHARES JP MORGAN EM BC	464288281	X			9/15/2015	10/5/2017	2,322	2,181				0	141
76	ISHARES JP MORGAN EM BC	464288281	X			5/13/2013	10/5/2017	348	366				0	-18
77	ISHARES JP MORGAN EM BC	464288281	X			8/23/2016	10/5/2017	696	679				0	17
78	ISHARES JP MORGAN EM BC	464288281	X			12/11/2013	10/5/2017	1,277	1,194				0	83
79	ISHARES US TREASURY BON	464298267	X			8/6/2014	11/2/2016	3,638	3,508				0	130
80	ISHARES US TREASURY BON	464298267	X			1/10/2014	11/2/2016	206	196				0	10
81	ISHARES US TREASURY BON	464298267	X			12/11/2013	11/2/2016	464	441				0	23
82	ISHARES US TREASURY BON	464298267	X			2/4/2016	11/8/2017	17,009	17,435				0	-426
83	ISHARES US TREASURY BON	464298267	X			12/11/2015	11/8/2017	10,245	10,344				0	-99
84	ISHARES MSCI SWEDEN	464266756	X			3/18/2016	11/8/2017	9,577	8,581				0	996
85	ISHARES MSCI SWEDEN	464266756	X			5/13/2013	11/8/2017	21,052	23,944				0	-2,892
86	ISHARES MSCI SWEDEN	464266756	X			9/15/2015	11/8/2017	4,492	4,668				0	-176
87	ISHARES MSCI SWEDEN	464266756	X			5/13/2013	4/5/2017	155	167				0	-12
88	ISHARES MSCI SWEDEN	464266756	X			5/13/2013	4/5/2017	404	434				0	-30
89	ISHARES MSCI SWEDEN	464266756	X			5/13/2013	10/11/2017	2,824	2,605				0	219
90	ISHARES MSCI JAPAN	464266848	X			8/23/2016	11/2/2016	9,508	8,965				0	543
91	ISHARES CORE S&P 500 ETF	464287200	X			5/13/2013	11/2/2016	40,554	31,540				0	9,014
92	ISHARES CORE S&P 500 ETF	464287200	X			5/13/2013	11/8/2017	25,269	18,239				0	7,030
93	ISHARES CORE S&P 500 ETF	464287200	X			5/13/2013	11/8/2017	69,205	49,838				0	19,367
94	ISHARES CORE S&P 500 ETF	464287200	X			5/13/2013	4/5/2017	20,290	13,963				0	6,327
95	ISHARES CORE S&P 500 ETF	464287200	X			5/13/2013	4/5/2017	4,058	2,783				0	1,275
96	ISHARES CORE S&P 500 ETF	464287200	X			5/13/2013	5/9/2017	18,090	12,324				0	5,766
97	ISHARES CORE S&P 500 ETF	464287200	X			5/13/2013	5/9/2017	29,687	20,205				0	9,482
98	ISHARES CORE S&P 500 ETF	464287200	X			5/13/2013	6/5/2017	248	184				0	64
99	ISHARES CORE S&P 500 ETF	464287200	X			7/5/2013	6/5/2017	10,808	7,158				0	3,650
100	ISHARES CORE S&P 500 ETF	464287200	X			6/10/2013	6/5/2017	30,950	20,868				0	10,082
101	ISHARES US TREASURY BON	464298267	X			2/4/2016	11/8/2017	5,781	5,906				0	-125
102	ISHARES US TREASURY BON	464298267	X			3/18/2016	11/8/2017	16,954	17,384				0	-430
103	ISHARES US TREASURY BON	464298267	X			9/15/2015	11/8/2017	927	934				0	-7
104	ISHARES US TREASURY BON	464298267	X			8/6/2014	11/8/2017	1,578	1,587				0	-9
105	ISHARES US TREASURY BON	464298267	X			12/11/2015	11/8/2017	32,364	32,675				0	-311
106	ISHARES US TREASURY BON	464298267	X			5/11/2015	11/8/2017	4,409	4,437				0	-28
107	ISHARES CMBS ETF	464298366	X			5/11/2015	11/2/2016	995	983				0	12
108	ISHARES CMBS ETF	464298366	X			3/18/2016	11/8/2017	1,180	1,181				0	-1
109	ISHARES JP MORGAN EM BC	464288281	X			4/5/2017	10/5/2017	1,393	1,362				0	31
110	ISHARES GOLD TR	464285105	X			8/6/2014	11/2/2016	2,112	2,128				0	-16
111	UIT	464285105	X			10/8/2016	11/30/2016	6	6				0	0
112	UIT	464285105	X			10/8/2016	11/30/2016	4	4				0	0
113	UIT	464285105	X			10/8/2016	12/31/2016	3	3				0	0
114	UIT	464285105	X			10/8/2016	12/31/2016	5	5				0	-1
115	ISHARES GOLD TR	464285105	X			4/10/2015	11/8/2017	747	749				0	-2
116	ISHARES GOLD TR	464285105	X			12/10/2014	11/8/2017	899	915				0	-16
117	ISHARES GOLD TR	464285105	X			2/9/2015	11/8/2017	805	830				0	-25
118	ISHARES GOLD TR	464285105	X			4/10/2015	11/8/2017	117	117				0	0
119	ISHARES GOLD TR	464285105	X			9/15/2015	11/8/2017	3,419	3,136				0	283
120	ISHARES GOLD TR	464285105	X			3/18/2016	11/8/2017	5,065	5,204				0	-139
121	ISHARES GOLD TR	464285105	X			8/15/2016	11/8/2017	1,844	1,955				0	-111
122	ISHARES GOLD TR	464285105	X			4/15/2016	11/8/2017	712	725				0	-13
123	ISHARES GOLD TR	464285105	X			2/9/2015	11/8/2017	93	96				0	-3
124	ISHARES GOLD TR	464285105	X			5/11/2015	11/8/2017	1,307	1,264				0	43
125	ISHARES GOLD TR	464285105	X			4/15/2016	11/8/2017	350	356				0	-6
126	ISHARES GOLD TR	464285105	X			8/5/2016	11/8/2017	1,065	1,179				0	-114
127	ISHARES CMBS ETF	464298366	X			12/11/2015	11/8/2017	5,234	5,204				0	30
128	ISHARES CMBS ETF	464298366	X			5/11/2015	11/8/2017	924	931				0	-7
129	ISHARES CMBS ETF	464298366	X			10/8/2016	11/8/2017	410	421				0	-11
130	ISHARES CMBS ETF	464298366	X			6/5/2016	11/8/2017	1,028	1,065				0	-37
131	ISHARES CMBS ETF	464298366	X			3/18/2016	11/8/2017	5,747	5,800				0	-53
132	ISHARES CMBS ETF	464298366	X			8/15/2016	11/8/2017	1,642	1,695				0	-53
133	ISHARES CMBS ETF	464298366	X			4/15/2016	11/8/2017	51	52				0	-1
134	ISHARES CMBS ETF	464298366	X			10/8/2016	11/8/2017	410	421				0	-11
135	ISHARES CMBS ETF	464298366	X			4/15/2016	11/8/2017	103	104				0	-1
136	ISHARES CMBS ETF	464298366	X			12/11/2015	11/8/2017	16,522	16,428				0	94
137	ISHARES CMBS ETF	464298366	X			5/11/2015	11/8/2017	2,206	2,228				0	-22
138	ISHARES CMBS ETF	464298366	X			5/11/2015	11/8/2017	4,208	4,241				0	-33
139	ISHARES CMBS ETF	464298366	X			6/23/2016	11/8/2017	1,488	1,522				0	-34
140	ISHARES INC CORE MSCI	464340103	X			12/11/2013	11/2/2016	8,666	8,713				1,047	0
141	ISHARES INC CORE MSCI	464340103	X			12/11/2013	11/8/2017	8,723	9,803				0	-880
142	ISHARES INC CORE MSCI	464340103	X			12/11/2013	11/8/2017	20,968	33,204				0	-12,236
143	ISHARES INC CORE MSCI	464340103	X			12/11/2013	11/8/2017	2,813	2,882				0	-69
144	ISHARES INC CORE MSCI	464340103	X			12/11/2013	4/5/2017	9,359	9,814				255	0

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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount		Totals		Gross Sales		Cost or Other Basis Expenses Depreciation and Adjustments		Net Gain or Loss						
Long Term CG Distributions		Capital Gains/Losses		2,496,456		2,388,497		99,959						
Short Term CG Distributions		Other sales		0		0		0						
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
146	ISHARES INC CORE MSCI	46434G103	X			12/11/2013	4/5/2017	193	194					0
146	ISHARES INC CORE MSCI	46434G103	X			12/11/2013	4/5/2017	18,670	19,179				509	0
147	ISHARES INC CORE MSCI	46434G103	X			12/11/2013	10/11/2017	7,498	8,657					841
148	ISHARES INC CORE MSCI	46434G103	X			12/11/2013	10/11/2017	39,213	34,988					4,225
149	ISHARES MSCI JAPAN ETF	46434G822	X			8/5/2016	11/11/2016	37	35					2
150	ISHARES MSCI JAPAN ETF	46434G822	X			9/23/2016	11/11/2016	37	35					2
151	ISHARES MSCI JAPAN ETF	46434G822	X			6/10/2013	1/18/2017	31,280	27,816					3,464
152	ISHARES MSCI JAPAN ETF	46434G822	X			12/11/2013	1/18/2017	5,884	5,658					226
153	ISHARES MSCI JAPAN ETF	46434G822	X			12/11/2013	1/18/2017	553	525					28
154	ISHARES MSCI JAPAN ETF	46434G822	X			4/10/2015	1/18/2017	201	207					-6
155	ISHARES MSCI JAPAN ETF	46434G822	X			1/8/2016	1/18/2017	7,141	8,578					-565
156	ISHARES MSCI JAPAN ETF	46434G822	X			8/6/2014	1/18/2017	1,056	994					62
157	ISHARES MSCI JAPAN ETF	46434G822	X			8/13/2013	1/18/2017	8,097	7,456					641
158	ISHARES MSCI JAPAN ETF	46434G822	X			2/4/2016	1/18/2017	2,062	1,822					240
159	ISHARES MSCI JAPAN ETF	46434G822	X			3/18/2016	1/18/2017	6,336	5,761					575
160	ISHARES MSCI JAPAN ETF	46434G822	X			8/15/2015	1/18/2017	22,580	21,170					1,410
161	ISHARES MSCI JAPAN ETF	46434G822	X			7/5/2013	1/18/2017	33,939	30,724					2,899
162	ISHARES MSCI JAPAN ETF	46434G822	X			8/13/2013	10/11/2017	6,971	5,896					1,075
163	ISHARES MSCI U K ETF SHS	46434V548	X			10/6/2016	11/2/2016	2,406	2,546					-137
164	ISHARES MSCI U K ETF SHS	46435G334	X			10/6/2016	11/11/2016	15	18					-1
165	ISHARES MSCI U K ETF SHS	46435G334	X			10/6/2016	11/11/2016	15	16					-1
166	ISHARES MSCI U K ETF SHS	46435G334	X			5/13/2013	4/5/2017	195	230					-35
167	ISHARES CMBS ETF	46429B366	X			8/15/2015	1/18/2017	770	773					3
168	ISHARES MSCI U K ETF SHS	46435G334	X			5/13/2013	10/11/2017	12,126	13,236					-1,108
169	SPDR BLMBRG BRCLY	78484A516	X			6/23/2016	11/2/2016	3,443	3,559				116	0
170	SPDR BLMBRG BRCLY	78484A516	X			10/6/2016	1/18/2017	11,799	12,757					-958
171	SPDR BLMBRG BRCLY	78484A516	X			8/5/2016	1/18/2017	2,255	2,487					-212
172	SPDR BLMBRG BRCLY	78484A516	X			10/6/2016	1/18/2017	19,916	17,208					2,708
173	SPDR BLMBRG BRCLY	78484A516	X			6/15/2016	1/18/2017	39,435	42,479					-3,044
174	SPDR BLMBRG BRCLY	78484A516	X			8/23/2016	1/18/2017	3,278	3,659					-381
175	SPDR BLMBRG BRCLY	78484A516	X			6/23/2016	1/18/2017	1,468	1,621					-153
176	SPDR BLMBRG BRCLY	78484A516	X			8/5/2016	1/18/2017	2,150	2,353					-203
177	SPDR BLMBRG BRCLY	78484A516	X			6/23/2016	1/18/2017	66,783	72,513					-5,730
178	VANGUARD SHORT TERM BOND	921937827	X			5/13/2013	11/22/2016	168,817	171,403					-2,586
179	VANGUARD TOTAL INTERNA	922031407	X			2/4/2016	11/2/2016	4,416	4,294					122
180	VANGUARD MORTGAGE-BAC	92206C771	X			2/4/2016	11/2/2016	2,953	2,936					17
181	VANGUARD MORTGAGE-BAC	92206C771	X			2/4/2016	1/18/2017	61,623	62,773					-1,150
182	VANGUARD MORTGAGE-BAC	92206C771	X			10/6/2016	1/18/2017	472	484					-12
183	VANGUARD MORTGAGE-BAC	92206C771	X			2/4/2016	1/18/2017	1,362	1,388					-26
184	VANGUARD MORTGAGE-BAC	92206C771	X			3/18/2016	1/18/2017	38,357	39,110					-753
185	VANGUARD MORTGAGE-BAC	92206C771	X			6/15/2016	1/18/2017	7,127	7,296					-169
186	VANGUARD MORTGAGE-BAC	92206C771	X			6/23/2016	1/18/2017	5,869	6,005					-136
187	VANGUARD MORTGAGE-BAC	92206C771	X			3/18/2016	1/18/2017	10,585	10,780					-195
188	VANGUARD TOTAL STK MKT	922908769	X			1/18/2017	4/5/2017	731	700					31
189	VANGUARD TOTAL STK MKT	922908769	X			1/18/2017	10/11/2017	3,938	3,502					436
190	WISDOMTREE EUROPE HED	97717X701	X			2/9/2015	11/2/2016	8,383	7,242					1,141
191	WISDOMTREE EUROPE HED	97717X701	X			2/4/2016	1/18/2017	4,320	3,704					616
192	WISDOMTREE EUROPE HED	97717X701	X			12/11/2013	1/18/2017	2,477	2,472					5
193	ISHARES GOLD TR	46428B105	X			8/6/2014	1/18/2017	2,994	3,138					-144
194	ISHARES GOLD TR	46428B105	X			8/6/2014	1/18/2017	17,213	16,874					339
195	ISHARES GOLD TR	46428B105	X			10/6/2016	1/18/2017	1,669	1,723					-54
196	ISHARES GOLD TR	46428B105	X			12/10/2014	1/18/2017	222	226					-4
197	ISHARES GOLD TR	46428B105	X			10/6/2016	1/18/2017	1,972	2,037					-65
198	ISHARES INC	46428B178	X			5/13/2013	11/2/2016	970	1,084					-114
199	ISHARES US & INTL HIGH	46428B178	X			5/13/2013	4/11/2017	1,421	1,573				152	0
200	ISHARES US & INTL HIGH	46428B178	X			6/8/2014	4/11/2017	147	159					-12
201	ISHARES US & INTL HIGH	46428B178	X			3/18/2016	4/11/2017	9,065	8,841					224
202	ISHARES US & INTL HIGH	46428B178	X			4/10/2015	4/11/2017	196	200					-4
203	ISHARES US & INTL HIGH	46428B178	X			1/18/2017	4/11/2017	2,352	2,355					-3
204	ISHARES US & INTL HIGH	46428B178	X			6/13/2013	4/11/2017	837	883					-46
205	ISHARES US & INTL HIGH	46428B178	X			5/13/2013	4/11/2017	441	468					-27
206	ISHARES US & INTL HIGH	46428B178	X			5/13/2013	4/11/2017	196	216					-20
207	ISHARES US & INTL HIGH	46428B178	X			8/15/2015	4/11/2017	2,006	1,966					40
208	ISHARES US & INTL HIGH	46428B178	X			5/13/2013	4/11/2017	1,911	2,114				203	0
209	ISHARES US & INTL HIGH	46428B178	X			11/20/2014	4/11/2017	49	54					-5
210	ISHARES US & INTL HIGH	46428B178	X			12/11/2013	4/11/2017	49	54					-5
211	ISHARES US & INTL HIGH	46428B178	X			1/18/2017	4/11/2017	1,568	1,570					-2
212	ISHARES US & INTL HIGH	46428B178	X			8/15/2015	4/11/2017	2,744	2,896					-88
213	ISHARES US & INTL HIGH	46428B178	X			5/13/2013	4/11/2017	49	53					-4
214	ISHARES US & INTL HIGH	46428B178	X			12/10/2014	4/11/2017	392	400					-8
215	ISHARES US & INTL HIGH	46428B178	X			12/10/2014	4/11/2017	98	101					-3
216	ISHARES US & INTL HIGH	46428B178	X			8/6/2014	4/11/2017	1,078	1,167					-89

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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount				Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss				
Long Term CG Distributions	851			Capital Gains/Losses		2,498,456		2,398,497		99,959				
Short Term CG Distributions	0			Other sales		0		0		0				
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
217	ISHARES US & INTL HIGH	464288178	X			3/18/2016	4/11/2017	245	234				0	11
218	ISHARES US & INTL HIGH	464288178	X			12/1/2015	4/11/2017	5,488	5,141				0	347
219	ISHARES US & INTL HIGH	464288178	X			4/10/2015	4/11/2017	1,470	1,497				0	-27
220	ISHARES US & INTL HIGH	464288178	X			5/13/2013	4/11/2017	1,178	1,286				0	-108
221	ISHARES US & INTL HIGH	464288178	X			5/13/2013	4/11/2017	11,956	13,228				0	-1,272
222	ISHARES US & INTL HIGH	464288178	X			6/23/2016	4/11/2017	2,009	1,972				0	37
223	ISHARES US & INTL HIGH	464288178	X			5/13/2013	4/11/2017	98	108				0	-10
224	ISHARES US & INTL HIGH	464288178	X			1/10/2014	4/11/2017	49	54				0	-5
225	ISHARES US & INTL HIGH	464288178	X			12/1/2015	4/11/2017	17,963	16,644				0	1,138
226	ISHARES US & INTL HIGH	464288178	X			12/1/2013	4/11/2017	490	539				0	-49
227	ISHARES US & INTL HIGH	464288178	X			1/18/2017	10/5/2017	19,191	18,451				0	740
228	ISHARES US & INTL HIGH	464288178	X			1/18/2017	10/5/2017	11,331	10,894				0	437
229	ISHARES US & INTL HIGH	464288178	X			5/13/2013	10/5/2017	1,480	1,580				0	-100
230	ISHARES US & INTL HIGH	464288178	X			5/13/2013	10/5/2017	1,991	2,124				0	-133
231	ISHARES MSCI CDA ETF	464286509	X			5/13/2013	11/2/2016	2,569	2,881				0	-312
232	ISHARES MSCI CDA ETF	464286509	X			5/13/2013	6/5/2017	1,819	1,881				0	-62
233	ISHARES MSCI CDA ETF	464286509	X			5/13/2013	6/5/2017	2,056	2,195				0	-139
234	ISHARES MSCI CDA ETF	464286509	X			5/13/2013	6/5/2017	1,819	1,949				0	-130
235	ISHARES MSCI CDA ETF	464286509	X			5/13/2013	6/5/2017	211	226				0	-15
236	ISHARES MSCI CDA ETF	464286509	X			5/13/2013	6/5/2017	3,243	3,478				0	-233
237	ISHARES MSCI CDA ETF	464286509	X			6/10/2013	10/11/2017	10,870	10,134				0	536
238	ISHARES MSCI CDA ETF	464286509	X			5/13/2013	10/11/2017	204	197				0	7
239	ISHARES MSCI CDA ETF	464286509	X			6/3/2013	10/11/2017	87	85				0	2
240	ISHARES CORE S&P 500 ETF	464287200	X			5/13/2013	6/5/2017	69,514	48,488				0	23,026
241	ISHARES CORE S&P 500 ETF	464287200	X			6/10/2013	10/11/2017	48,704	31,467				0	17,237
242	ISHARES CORE S&P 500 ETF	464287200	X			5/13/2013	10/11/2017	18,200	11,863				0	6,337
243	ISHARES IBOXX \$	464287242	X			5/6/2018	11/2/2018	1,811	1,796				0	15
244	ISHARES IBOXX \$	464287242	X			5/6/2018	6/5/2017	19,227	19,157				0	70
245	ISHARES IBOXX \$	464287242	X			6/23/2018	6/5/2017	15,362	15,443				0	-61
246	ISHARES IBOXX \$	464287242	X			6/15/2018	6/5/2017	11,418	11,482				0	-66
247	ISHARES IBOXX \$	464287242	X			5/6/2018	6/5/2017	35,330	35,202				0	128
248	ISHARES IBOXX \$	464287242	X			6/23/2018	10/11/2017	363	362				0	1
249	ISHARES 1-3 YEAR	464287457	X			2/4/2016	10/24/2017	27,562	27,782				0	-220
250	ISHARES 1-3 YEAR	464287457	X			1/10/2014	10/24/2017	37,677	37,762				0	-85
251	ISHARES 1-3 YEAR	464287457	X			1/6/2017	10/24/2017	44,841	44,926				0	-85
252	ISHARES 1-3 YEAR	464287457	X			11/2/2016	10/24/2017	85,805	86,062				0	-257
253	ISHARES 1-3 YEAR	464287457	X			4/15/2018	10/24/2017	3,287	3,316				0	-29
254	ISHARES 1-3 YEAR	464287457	X			2/10/2014	10/24/2017	31,692	31,808				0	-116
255	ISHARES 1-3 YEAR	464287457	X			2/9/2015	10/24/2017	2,191	2,202				0	-11
256	ISHARES 1-3 YEAR	464287457	X			7/2/2015	10/24/2017	70,718	71,287				0	-569
257	ISHARES AGENCY BOND	464288186	X			5/13/2013	11/2/2018	681	679				0	12
258	ISHARES AGENCY BOND	464288186	X			12/11/2013	1/18/2017	1,016	1,001				0	15
259	ISHARES AGENCY BOND	464288186	X			3/18/2016	1/18/2017	791	800				0	-9
260	ISHARES AGENCY BOND	464288186	X			5/13/2013	1/18/2017	2,485	2,491				0	-6
261	ISHARES AGENCY BOND	464288186	X			12/11/2013	1/18/2017	226	222				0	4
262	ISHARES AGENCY BOND	464288186	X			4/10/2015	1/18/2017	339	343				0	-4
263	ISHARES AGENCY BOND	464288186	X			1/10/2014	1/18/2017	226	222				0	4
264	ISHARES AGENCY BOND	464288186	X			10/6/2016	1/18/2017	1,016	1,034				0	-18
265	ISHARES AGENCY BOND	464288186	X			8/6/2014	1/18/2017	113	113				0	0

Part I, Line 16c (990-PF) - Other Professional Fees

		58,587	35,152	0	23,435
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	UST-MLT FEES AS AGENT	58,587	35,152		23,435

Part I, Line 18 (990-PF) - Taxes

		6,311	1,218	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	1,218	1,218		
2	ESTIMATED EXCISE PAYMENTS	5,093			

Part I, Line 23 (990-PF) - Other Expenses

		17	17	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	INVESTMENT FEES	17	17		

Part II, Line 13 (990-PF) - Investments - Other

		7,667,644	7,774,684	8,891,769	
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				0	
2	ISHARES INC MSCI CDA INDEX FD		0	104,990	109,863
3	ISHARES INC MSCI EMU INDEX FD		0	327,574	386,449
4	ISHARES INC		0	163,180	170,455
5	ISHARES INC MSCI SWITZERLAND INDEX		0	94,643	102,071
6	ISHARES INC MSCI SWEDEN INDEX		0	18,938	20,708
7	ISHARES TR		0	1,332,822	1,813,740
8	ISHARES TR		0	200,037	205,332
9	ISHARES TREASURY BOND		0	63,191	61,618
10	ISHARES INC CORE MSCI		0	356,470	429,562
11	ISHARES MSCI JAPAN ETF		0	107,086	132,842
12	ISHARES MSCI U K ETF SHS		0	316,743	342,221
13	VANGUARD CHARLOTTE FUNDS		0	240,674	242,515
14	VANGUARD INDEX TR VANGUARD TOTAL		0	172,068	189,894
15	ISHARES INC MSCI CDA INDEX FD		0	63,655	72,925
16	ISHARES INC MSCI EMU INDEX FD		0	201,638	241,021
17	ISHARES INC		0	88,914	103,020
18	ISHARES INC MSCI SWITZERLAND INDEX		0	56,358	61,740
19	ISHARES INC MSCI SWEDEN INDEX		0	11,801	14,196
20	ISHARES TR		0	898,127	1,136,694
21	ISHARES TR		0	121,129	124,290
22	ISHARES TREASURY BOND		0	38,246	37,232
23	ISHARES INC CORE MSCI		0	228,853	287,936
24	ISHARES MSCI JAPAN ETF		0	66,401	84,632
25	ISHARES MSCI U K ETF SHS		0	194,155	214,041
26	VANGUARD CHARLOTTE FUNDS		0	145,526	146,694
27	VANGUARD INDEX TR VANGUARD TOTAL		0	105,815	116,847
28	ISHARES TR		0	99,717	101,510
29	ISHARES LEHMAN MBS		0	311,479	306,725
30	SCHWAB SHORT-TERM U S		0	306,539	306,356
31	VANGUARD SHORT TERM BOND		0	1,236,386	1,226,429
32	VANGUARD SHORT-TERM		0	101,529	102,211

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount	Short Term CG Distributions		0	2,497,805	0	2,670	2,401,167	99,108	0	0	0	99,108
		851			0									
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F.M.V. as of 12/31/16	Adjusted Basis as of 12/31/16	Excess of FMV Over Adjusted Basis	Gain/Loss	
1 WISDOMTREE EUROPE HED	97717X701		3/2/2015	1/18/2017	1,152		0	1,188	-36	0	0	0	-36	
2 WISDOMTREE EUROPE HED	97717X701		2/9/2015	1/18/2017	5,582		0	8,970	-388	0	0	0	-388	
3 WISDOMTREE EUROPE HED	97717X701		2/9/2015	1/18/2017	57,081		0	59,662	-2,581	0	0	0	-2,581	
4 WISDOMTREE EUROPE HED	97717X701		1/8/2016	1/18/2017	10,771		0	9,420	1,351	0	0	0	1,351	
5 WISDOMTREE EUROPE HED	97717X701		2/9/2015	1/18/2017	4,205		0	4,395	-190	0	0	0	-190	
6 WISDOMTREE EUROPE HED	97717X701		2/9/2015	1/18/2017	195,148		0	204,462	-9,314	0	0	0	-9,314	
7 WISDOMTREE EUROPE HED	97717X701		2/4/2016	1/18/2017	1,813		0	1,383	230	0	0	0	230	
8 WISDOMTREE EUROPE HED	97717X701		3/2/2015	1/18/2017	518		0	534	-16	0	0	0	-16	
9 WISDOMTREE EUROPE HED	97717X701		1/8/2016	1/18/2017	43,257		0	37,832	5,425	0	0	0	5,425	
10 WISDOMTREE EUROPE HED	97717X701		6/15/2016	1/18/2017	32,198		0	28,122	4,076	0	0	0	4,076	
11 WISDOMTREE EUROPE HED	97717X701		9/15/2015	1/18/2017	51,552		0	50,487	1,065	0	0	0	1,065	
12 WISDOMTREE EUROPE HED	97717X701		12/11/2015	1/18/2017	5,069		0	5,060	9	0	0	0	9	
13 WISDOMTREE EUROPE HED	97717X701		6/23/2016	1/18/2017	24,019		0	21,784	2,235	0	0	0	2,235	
14 ISHARES MSCI EUROZONE	464286608		12/11/2013	11/2/2016	1,583		0	1,857	-274	0	0	0	-274	
15 ISHARES MSCI EUROZONE	464286608		5/13/2013	4/5/2017	938		0	879	57	0	0	0	57	
16 ISHARES MSCI EUROZONE	464286608		12/11/2013	4/5/2017	823		44	867	0	0	0	0	0	
17 ISHARES MSCI EUROZONE	464286608		12/11/2013	4/5/2017	225		6	230	1	0	0	0	1	
18 ISHARES MSCI EUROZONE	464286608		12/11/2013	4/5/2017	524		13	537	0	0	0	0	0	
19 ISHARES MSCI EUROZONE	464286608		12/11/2013	4/5/2017	5,540		307	5,847	0	0	0	0	0	
20 ISHARES MSCI EUROZONE	464286608		8/13/2013	4/5/2017	112		0	109	3	0	0	0	3	
21 ISHARES MSCI EUROZONE	464286608		12/11/2013	10/11/2017	2,487		0	2,186	301	0	0	0	301	
22 ISHARES MSCI EUROZONE	464286608		12/17/2013	10/11/2017	262		0	229	33	0	0	0	33	
23 ISHARES MSCI EUROZONE	464286608		12/17/2013	10/11/2017	6,457		0	5,812	645	0	0	0	645	
24 ISHARES MSCI EUROZONE	464286608		7/11/2014	10/11/2017	2,967		0	2,798	169	0	0	0	169	
25 ISHARES MSCI PACIFIC	464286665		5/13/2013	11/2/2016	2,604		0	3,234	-630	0	0	0	-630	
26 ISHARES MSCI PACIFIC	464286665		5/13/2013	4/5/2017	6,816		0	7,681	-865	0	0	0	-865	
27 ISHARES MSCI PACIFIC	464286665		5/13/2013	4/5/2017	1,839		0	2,072	-233	0	0	0	-233	
28 ISHARES MSCI PACIFIC	464286665		5/13/2013	4/5/2017	1,300		0	1,459	-159	0	0	0	-159	
29 ISHARES MSCI PACIFIC	464286665		5/13/2013	4/11/2017	8,147		0	9,204	-1,057	0	0	0	-1,057	
30 ISHARES MSCI PACIFIC	464286665		8/10/2013	4/11/2017	3,962		0	3,973	-11	0	0	0	-11	
31 ISHARES MSCI PACIFIC	464286665		6/10/2013	4/11/2017	6,055		0	6,114	-59	0	0	0	-59	
32 ISHARES MSCI PACIFIC	464286665		8/6/2014	4/11/2017	85		0	100	-11	0	0	0	-11	
33 ISHARES MSCI PACIFIC	464286665		5/13/2013	4/11/2017	12,468		0	14,164	-1,696	0	0	0	-1,696	
34 ISHARES MSCI PACIFIC	464286665		6/8/2013	4/11/2017	2,983		0	3,418	-435	0	0	0	-435	
35 ISHARES MSCI PACIFIC	464286665		5/13/2013	4/11/2017	2,582		0	2,931	-349	0	0	0	-349	
36 ISHARES MSCI PACIFIC	464286665		5/13/2013	4/11/2017	5,565		0	6,278	-713	0	0	0	-713	
37 ISHARES MSCI PACIFIC	464286665		5/13/2013	4/11/2017	14,513		0	16,476	-1,963	0	0	0	-1,963	
38 ISHARES MSCI PACIFIC	464286665		5/13/2013	4/11/2017	8,681		0	9,852	-1,171	0	0	0	-1,171	
39 ISHARES MSCI PACIFIC	464286665		7/5/2013	4/11/2017	623		0	591	32	0	0	0	32	
40 ISHARES MSCI SWITZERLAN	464286749		5/13/2013	11/2/2016	1,506		0	1,592	-86	0	0	0	-86	
41 ISHARES MSCI SWITZERLAN	464286749		5/13/2013	1/18/2017	1,362		0	1,335	27	0	0	0	27	
42 ISHARES MSCI SWITZERLAN	464286749		5/13/2013	1/18/2017	28,356		0	28,691	-335	0	0	0	-335	
43 ISHARES MSCI SWITZERLAN	464286749		9/15/2015	1/18/2017	6,900		0	6,998	-98	0	0	0	-98	
44 ISHARES MSCI SWITZERLAN	464286749		9/15/2015	1/18/2017	6,900		0	7,218	-318	0	0	0	-318	
45 ISHARES MSCI SWITZERLAN	464286749		5/13/2013	4/5/2017	1,020		0	980	40	0	0	0	40	
46 ISHARES MSCI SWITZERLAN	464286749		5/13/2013	4/5/2017	319		0	297	22	0	0	0	22	
47 ISHARES MSCI SWEDEN	464286756		5/13/2013	11/2/2016	27		0	33	-6	0	0	0	-6	
48 ISHARES MSCI SWEDEN	464286756		1/8/2016	1/18/2017	264		0	246	18	0	0	0	18	
49 ISHARES AGENCY BOND	464288166		8/13/2013	1/18/2017	1,242		0	1,222	20	0	0	0	20	
50 ISHARES AGENCY BOND	464288166		5/13/2013	1/18/2017	12,649		0	12,681	-32	0	0	0	-32	
51 ISHARES AGENCY BOND	464288166		3/18/2016	1/18/2017	4,404		0	4,459	-55	0	0	0	-55	
52 ISHARES AGENCY BOND	464288166		10/6/2016	1/18/2017	113		0	115	-2	0	0	0	-2	
53 ISHARES AGENCY BOND	464288166		6/15/2016	1/18/2017	1,126		0	1,157	-31	0	0	0	-31	
54 ISHARES AGENCY BOND	464288166		9/15/2015	1/18/2017	1,920		0	1,930	-10	0	0	0	-10	
55 ISHARES AGENCY BOND	464288166		8/6/2014	1/18/2017	339		0	338	1	0	0	0	1	
56 ISHARES AGENCY BOND	464288166		4/15/2016	1/18/2017	228		0	230	-4	0	0	0	-4	
57 ISHARES AGENCY BOND	464288166		6/23/2016	1/18/2017	1,016		0	1,035	-19	0	0	0	-19	
58 ISHARES AGENCY BOND	464288166		5/11/2015	1/18/2017	791		0	793	-2	0	0	0	-2	
59 ISHARES JP MORGAN EM BC	464288281		5/13/2013	11/2/2016	456		17	479	-6	0	0	0	-6	
60 ISHARES JP MORGAN EM BC	464288281		5/13/2013	10/5/2017	116		0	121	-5	0	0	0	-5	
61 ISHARES JP MORGAN EM BC	464288281		3/18/2016	10/5/2017	116		0	110	6	0	0	0	6	
62 ISHARES JP MORGAN EM BC	464288281		8/13/2013	10/5/2017	232		0	219	13	0	0	0	13	
63 ISHARES JP MORGAN EM BC	464288281		5/13/2013	10/5/2017	2,438		0	2,515	-77	0	0	0	-77	
64 ISHARES JP MORGAN EM BC	464288281		4/5/2017	10/5/2017	1,045		0	1,022	23	0	0	0	23	
65 ISHARES JP MORGAN EM BC	464288281		12/11/2013	10/5/2017	116		0	109	7	0	0	0	7	
66 ISHARES JP MORGAN EM BC	464288281		6/10/2013	10/5/2017	813		0	786	27	0	0	0	27	
67 ISHARES JP MORGAN EM BC	464288281		5/13/2013	10/5/2017	116		0	120	-4	0	0	0	-4	
68 ISHARES JP MORGAN EM BC	464288281		11/10/2014	10/5/2017	116		0	109	7	0	0	0	7	
69 ISHARES JP MORGAN EM BC	464288281		5/13/2013	10/5/2017	232		0	241	-9	0	0	0	-9	

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		851	Amount		2,497,605		0	2,870	2,401,167	99,108	0	0	0	99,108
Short Term CG Distributions		0												
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F.M.V. as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gain Minus Excess FMV Over Adj. Basis or Losses	
70	ISHARES JP MORGAN EM BC	464288281	8/1/2013	10/5/2017	1,181		0	1,094	67		0	0	67	
71	ISHARES JP MORGAN EM BC	464288281	2/9/2015	10/5/2017	348		0	335	13		0	0	13	
72	ISHARES JP MORGAN EM BC	464288281	5/13/2013	10/5/2017	14,742		0	15,208	-466		0	0	-466	
73	ISHARES JP MORGAN EM BC	464288281	3/18/2016	10/5/2017	4,527		0	4,303	224		0	0	224	
74	ISHARES JP MORGAN EM BC	464288281	8/15/2016	10/5/2017	1,277		0	1,230	47		0	0	47	
75	ISHARES JP MORGAN EM BC	464288281	9/15/2015	10/5/2017	2,322		0	2,161	161		0	0	161	
76	ISHARES JP MORGAN EM BC	464288281	5/13/2013	10/5/2017	348		0	368	-18		0	0	-18	
77	ISHARES JP MORGAN EM BC	464288281	6/2/2016	10/5/2017	696		0	670	27		0	0	27	
78	ISHARES JP MORGAN EM BC	464288281	12/11/2013	10/5/2017	1,277		0	1,194	83		0	0	83	
79	ISHARES US TREASURY BOI	464298267	8/8/2014	11/2/2018	3,838		0	3,508	130		0	0	130	
80	ISHARES US TREASURY BOI	464298267	1/10/2014	11/2/2018	206		0	196	10		0	0	10	
81	ISHARES US TREASURY BOI	464298267	12/11/2013	11/2/2018	464		0	441	23		0	0	23	
82	ISHARES US TREASURY BOI	464298267	2/4/2018	11/8/2017	17,009		0	17,435	-426		0	0	-426	
83	ISHARES US TREASURY BOI	464298267	12/11/2015	11/8/2017	10,245		0	10,344	-99		0	0	-99	
84	ISHARES MSCI SWEDEN	464288756	3/18/2016	11/8/2017	6,577		0	6,581	-4		0	0	-4	
85	ISHARES MSCI SWEDEN	464288756	8/13/2013	11/8/2017	21,052		0	23,944	-2,892		0	0	-2,892	
86	ISHARES MSCI SWEDEN	464288756	9/15/2015	11/8/2017	4,492		0	4,668	-176		0	0	-176	
87	ISHARES MSCI SWEDEN	464288756	5/13/2013	4/5/2017	155		0	187	-12		0	0	-12	
88	ISHARES MSCI SWEDEN	464288756	5/13/2013	4/5/2017	404		0	434	-30		0	0	-30	
89	ISHARES MSCI SWEDEN	464288756	5/13/2013	10/11/2017	2,824		0	2,605	219		0	0	219	
90	ISHARES MSCI JAPAN	464286848	6/23/2016	11/2/2018	9,508		0	8,965	543		0	0	543	
91	ISHARES CORE S&P 500 ETF	464287200	5/13/2013	11/2/2018	40,554		0	31,540	9,014		0	0	9,014	
92	ISHARES CORE S&P 500 ETF	464287200	5/13/2013	11/8/2017	25,269		0	18,239	7,030		0	0	7,030	
93	ISHARES CORE S&P 500 ETF	464287200	5/13/2013	11/8/2017	69,205		0	49,938	19,267		0	0	19,267	
94	ISHARES CORE S&P 500 ETF	464287200	5/13/2013	4/5/2017	29,390		0	13,907	8,377		0	0	8,377	
95	ISHARES CORE S&P 500 ETF	464287200	5/13/2013	4/5/2017	4,058		0	2,793	1,265		0	0	1,265	
96	ISHARES CORE S&P 500 ETF	464287200	5/13/2013	5/9/2017	18,090		0	12,324	5,766		0	0	5,766	
97	ISHARES CORE S&P 500 ETF	464287200	5/13/2013	5/9/2017	29,687		0	20,205	9,482		0	0	9,482	
98	ISHARES CORE S&P 500 ETF	464287200	5/13/2013	6/5/2017	248		0	164	82		0	0	82	
99	ISHARES CORE S&P 500 ETF	464287200	7/5/2013	6/5/2017	10,808		0	7,158	3,650		0	0	3,650	
100	ISHARES CORE S&P 500 ETF	464287200	6/10/2013	6/5/2017	30,950		0	20,968	10,082		0	0	10,082	
101	ISHARES US TREASURY BOI	464298267	2/4/2018	11/8/2017	5,781		0	5,993	-145		0	0	-145	
102	ISHARES US TREASURY BOI	464298267	3/18/2016	11/8/2017	16,884		0	17,384	-500		0	0	-500	
103	ISHARES US TREASURY BOI	464298267	9/15/2015	11/8/2017	927		0	934	-7		0	0	-7	
104	ISHARES US TREASURY BOI	464298267	8/8/2014	11/8/2017	1,578		0	1,567	11		0	0	11	
105	ISHARES US TREASURY BOI	464298267	12/11/2015	11/8/2017	32,364		0	32,675	-311		0	0	-311	
106	ISHARES US TREASURY BOI	464298267	5/11/2015	11/8/2017	4,409		0	4,437	-28		0	0	-28	
107	ISHARES CMBS ETF	464298366	5/11/2015	11/2/2016	995		0	983	12		0	0	12	
108	ISHARES CMBS ETF	464298366	3/18/2016	11/8/2017	1,180		0	1,191	-11		0	0	-11	
109	ISHARES JP MORGAN EM BC	464288281	4/5/2017	10/5/2017	1,393		0	1,382	11		0	0	11	
110	ISHARES GOLD TR	464285105	8/8/2014	11/30/2016	2,112		0	2,128	-16		0	0	-16	
111	UIT	464285105	10/6/2016	11/30/2016	6		0	6	0		0	0	0	
112	UIT	464285105	10/6/2016	11/30/2016	4		0	4	0		0	0	0	
113	UIT	464285105	10/6/2016	12/31/2016	3		0	3	0		0	0	0	
114	UIT	464285105	10/6/2016	12/31/2016	5		0	6	-1		0	0	-1	
115	ISHARES GOLD TR	464285105	4/10/2015	11/9/2017	747		0	749	-2		0	0	-2	
116	ISHARES GOLD TR	464285105	12/10/2014	11/8/2017	899		0	915	-16		0	0	-16	
117	ISHARES GOLD TR	464285105	2/6/2015	11/8/2017	863		0	836	25		0	0	25	
118	ISHARES GOLD TR	464285105	4/10/2015	11/8/2017	1,117		0	1,127	-10		0	0	-10	
119	ISHARES GOLD TR	464285105	9/15/2015	11/8/2017	3,418		0	3,136	283		0	0	283	
120	ISHARES GOLD TR	464285105	3/18/2016	11/8/2017	5,065		0	5,234	-169		0	0	-169	
121	ISHARES GOLD TR	464285105	6/15/2016	11/8/2017	1,644		0	1,955	-111		0	0	-111	
122	ISHARES GOLD TR	464285105	4/15/2016	11/8/2017	712		0	725	-13		0	0	-13	
123	ISHARES GOLD TR	464285105	2/9/2015	11/8/2017	93		0	96	-3		0	0	-3	
124	ISHARES GOLD TR	464285105	5/11/2015	11/8/2017	1,307		0	1,284	23		0	0	23	
125	ISHARES GOLD TR	464285105	4/15/2016	11/8/2017	1,350		0	1,358	-8		0	0	-8	
126	ISHARES GOLD TR	464285105	8/8/2016	11/8/2017	1,962		0	1,170	792		0	0	792	
127	ISHARES CMBS ETF	464298366	12/11/2015	11/8/2017	5,234		0	5,204	30		0	0	30	
128	ISHARES CMBS ETF	464298366	5/11/2015	11/8/2017	924		0	931	-7		0	0	-7	
129	ISHARES CMBS ETF	464298366	10/6/2016	11/8/2017	410		0	421	-11		0	0	-11	
130	ISHARES CMBS ETF	464298366	8/5/2016	11/8/2017	1,026		0	1,085	-59		0	0	-59	
131	ISHARES CMBS ETF	464298366	3/18/2016	11/8/2017	5,747		0	5,800	-53		0	0	-53	
132	ISHARES CMBS ETF	464298366	8/15/2016	11/8/2017	1,642		0	1,695	-53		0	0	-53	
133	ISHARES CMBS ETF	464298366	4/15/2016	11/8/2017	51		0	52	-1		0	0	-1	
134	ISHARES CMBS ETF	464298366	11/8/2016	11/8/2017	410		0	412	-11		0	0	-11	
135	ISHARES CMBS ETF	464298366	4/15/2016	11/8/2017	103		0	104	-1		0	0	-1	
136	ISHARES CMBS ETF	464298366	12/11/2015	11/8/2017	16,522		0	16,428	94		0	0	94	
137	ISHARES CMBS ETF	464298366	5/11/2015	11/8/2017	2,208		0	2,228	-22		0	0	-22	
138	ISHARES CMBS ETF	464298366	5/11/2015	11/8/2017	4,208		0	4,241	-33		0	0	-33	

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount		0		2,497,605		0		2,670		2,401,167		99,108		0		0		0		99,108	
Short Term CG Distributions		0																					
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis as of Expense of Sale	Gain or Loss	F.M.V. as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gain/Loss	Excess FMV Over Adj. Basis or Losses									
139 ISHARES CMBS ETF	46429B366		6/23/2016	1/18/2017	1,488		0	1,522	-34	0	0	0	-34										
140 ISHARES INC CORE MSCI	46434G103		12/11/2013	1/12/2018	8,566		1,047	9,713	0	0	0	0	0										
141 ISHARES INC CORE MSCI	46434G103		12/11/2013	1/18/2017	8,723		0	9,803	-880	0	0	0	-880										
142 ISHARES INC CORE MSCI	46434G103		12/11/2013	1/18/2017	29,668		0	33,204	-3,536	0	0	0	-3,536										
143 ISHARES INC CORE MSCI	46434G103		12/11/2013	1/18/2017	2,613		0	2,882	-249	0	0	0	-249										
144 ISHARES INC CORE MSCI	46434G103		12/11/2013	4/5/2017	9,358		255	9,614	0	0	0	0	0										
145 ISHARES INC CORE MSCI	46434G103		12/11/2013	4/5/2017	193		1	194	0	0	0	0	0										
146 ISHARES INC CORE MSCI	46434G103		12/11/2013	4/5/2017	18,670		509	19,179	0	0	0	0	0										
147 ISHARES INC CORE MSCI	46434G103		12/11/2013	10/11/2017	7,498		0	6,657	841	0	0	0	841										
148 ISHARES INC CORE MSCI	46434G103		12/11/2013	10/11/2017	39,213		0	34,988	4,225	0	0	0	4,225										
149 ISHARES MSCI JAPAN ETF	46434G822		8/5/2016	1/11/2016	37		0	35	2	0	0	0	2										
150 ISHARES MSCI JAPAN ETF	46434G822		6/23/2016	1/11/2016	37		0	35	2	0	0	0	2										
151 ISHARES MSCI JAPAN ETF	46434G822		6/10/2013	1/18/2017	31,880		0	27,816	3,484	0	0	0	3,484										
152 ISHARES MSCI JAPAN ETF	46434G822		12/11/2013	1/18/2017	5,884		0	5,858	26	0	0	0	26										
153 ISHARES MSCI JAPAN ETF	46434G822		12/11/2013	1/18/2017	553		0	525	28	0	0	0	28										
154 ISHARES MSCI JAPAN ETF	46434G822		4/10/2015	1/18/2017	201		0	207	-6	0	0	0	-6										
155 ISHARES MSCI JAPAN ETF	46434G822		1/8/2016	1/18/2017	7,141		0	8,576	-565	0	0	0	-565										
156 ISHARES MSCI JAPAN ETF	46434G822		8/9/2014	1/18/2017	1,056		0	994	62	0	0	0	62										
157 ISHARES MSCI JAPAN ETF	46434G822		8/13/2013	1/18/2017	8,097		0	7,456	641	0	0	0	641										
158 ISHARES MSCI JAPAN ETF	46434G822		2/4/2016	1/18/2017	2,062		0	1,822	240	0	0	0	240										
159 ISHARES MSCI JAPAN ETF	46434G822		3/18/2016	1/18/2017	6,338		0	5,781	575	0	0	0	575										
160 ISHARES MSCI JAPAN ETF	46434G822		9/15/2015	1/18/2017	22,580		0	21,170	1,410	0	0	0	1,410										
161 ISHARES MSCI JAPAN ETF	46434G822		7/5/2013	1/18/2017	33,593		0	30,724	2,869	0	0	0	2,869										
162 ISHARES MSCI JAPAN ETF	46434G822		8/13/2013	10/11/2017	6,971		0	5,696	1,275	0	0	0	1,275										
163 ISHARES MSCI U K ETF SHS	46434V548		10/6/2016	11/2/2016	2,408		0	2,546	-137	0	0	0	-137										
164 ISHARES MSCI U K ETF SHS	46435G334		10/6/2016	11/11/2016	15		0	16	-1	0	0	0	-1										
165 ISHARES MSCI U K ETF SHS	46435G334		10/6/2016	11/11/2016	15		0	16	-1	0	0	0	-1										
166 ISHARES MSCI U K ETF SHS	46435G334		5/13/2013	4/5/2017	195		0	230	-35	0	0	0	-35										
167 ISHARES CMBS ETF	46429B366		9/15/2015	1/18/2017	770		0	773	-3	0	0	0	-3										
168 ISHARES MSCI U K ETF SHS	46435G334		5/13/2013	10/11/2017	12,128		0	13,236	-1,108	0	0	0	-1,108										
169 SPDR BLMRG BRCLY	78494A516		6/23/2016	11/2/2016	3,443		116	3,559	0	0	0	0	0										
170 SPDR BLMRG BRCLY	78494A516		10/6/2016	1/18/2017	11,799		0	12,757	-958	0	0	0	-958										
171 SPDR BLMRG BRCLY	78494A516		8/5/2016	1/18/2017	2,255		0	2,467	-212	0	0	0	-212										
172 SPDR BLMRG BRCLY	78494A516		10/6/2016	1/18/2017	15,916		0	17,208	-1,292	0	0	0	-1,292										
173 SPDR BLMRG BRCLY	78494A516		8/15/2016	1/18/2017	39,435		0	42,479	-3,044	0	0	0	-3,044										
174 SPDR BLMRG BRCLY	78494A516		6/23/2016	1/18/2017	3,278		0	3,659	-381	0	0	0	-381										
175 SPDR BLMRG BRCLY	78494A516		6/23/2016	1/18/2017	1,468		0	1,621	-153	0	0	0	-153										
176 SPDR BLMRG BRCLY	78494A516		8/5/2016	1/18/2017	2,150		0	2,363	-203	0	0	0	-203										
177 SPDR BLMRG BRCLY	78494A516		6/23/2016	1/18/2017	68,783		0	72,513	-5,730	0	0	0	-5,730										
178 VANGUARD SHORT TERM BC	921937827		5/13/2013	11/22/2016	168,817		0	171,403	-2,586	0	0	0	-2,586										
179 VANGUARD TOTAL INTERNA	92203J407		2/4/2016	11/2/2016	4,416		0	4,294	122	0	0	0	122										
180 VANGUARD MORTGAGE-BAC	92206C771		2/4/2016	11/2/2016	2,853		0	2,936	-83	0	0	0	-83										
181 VANGUARD MORTGAGE-BAC	92206C771		2/4/2016	1/18/2017	61,623		0	62,773	-1,150	0	0	0	-1,150										
182 VANGUARD MORTGAGE-BAC	92206C771		10/6/2016	1/18/2017	472		0	484	-12	0	0	0	-12										
183 VANGUARD MORTGAGE-BAC	92206C771		2/4/2016	1/18/2017	1,362		0	1,388	-26	0	0	0	-26										
184 VANGUARD MORTGAGE-BAC	92206C771		3/18/2016	1/18/2017	38,357		0	39,110	-753	0	0	0	-753										
185 VANGUARD MORTGAGE-BAC	92206C771		6/15/2016	1/18/2017	7,127		0	7,296	-169	0	0	0	-169										
186 VANGUARD MORTGAGE-BAC	92206C771		6/23/2016	1/18/2017	5,869		0	6,005	-136	0	0	0	-136										
187 VANGUARD MORTGAGE-BAC	92206C771		3/18/2016	1/18/2017	10,585		0	10,793	-208	0	0	0	-208										
188 VANGUARD TOTAL STK MKT	922908769		1/18/2017	4/5/2017	731		0	700	31	0	0	0	31										
189 VANGUARD TOTAL STK MKT	922908769		1/18/2017	10/11/2017	3,938		0	3,502	436	0	0	0	436										
190 WISDOMTREE EUROPE HED	97117X701		2/8/2015	11/2/2016	8,363		0	7,242	-879	0	0	0	-879										
191 WISDOMTREE EUROPE HED	97117X701		2/4/2016	1/18/2017	4,320		0	3,704	616	0	0	0	616										
192 WISDOMTREE EUROPE HED	97117X701		12/11/2015	1/18/2017	2,477		0	2,472	5	0	0	0	5										
193 ISHARES GOLD TR	464285105		8/6/2014	1/18/2017	2,694		0	3,138	-244	0	0	0	-244										
194 ISHARES GOLD TR	464285105		8/6/2014	1/18/2017	17,213		0	16,674	-1,461	0	0	0	-1,461										
195 ISHARES GOLD TR	464285105		10/6/2016	1/18/2017	1,668		0	1,723	-54	0	0	0	-54										
196 ISHARES GOLD TR	464285105		12/10/2014	1/18/2017	222		0	226	-4	0	0	0	-4										
197 ISHARES GOLD TR	464285105		10/6/2016	1/18/2017	1,972		0	2,037	-65	0	0	0	-65										
198 ISHARES INC	464286178		5/13/2013	11/2/2016	970		0	1,084	-114	0	0	0	-114										
199 ISHARES US & INTL HIGH	464286178		5/13/2013	4/11/2017	1,421		152	1,573	0	0	0	0	0										
200 ISHARES US & INTL HIGH	464286178		8/6/2014	4/11/2017	147		0	159	-12	0	0	0	-12										
201 ISHARES US & INTL HIGH	464286178		3/18/2016	4/11/2017	9,055		0	8,841	424	0	0	0	424										
202 ISHARES US & INTL HIGH	464286178		4/10/2015	4/11/2017	196		0	200	-4	0	0	0	-4										
203 ISHARES US & INTL HIGH	464286178		1/18/2017	4/11/2017	2,352		0	2,355	-3	0	0	0	-3										
204 ISHARES US & INTL HIGH	464286178		8/13/2013	4/11/2017	637		0	683	-46	0	0	0	-46										
205 ISHARES US & INTL HIGH	464286178		5/13/2013	4/11/2017	441		0	488	-47	0	0	0	-47										
206 ISHARES US & INTL HIGH	464286178		5/13/2013	4/11/2017	196		0	216	-20	0	0	0	-20										
207 ISHARES US & INTL HIGH	464286178		9/15/2015	4/11/2017	2,009		0	1,986	23	0	0	0	23										

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		851	Amount		2,497,605		0	2,870	2,401,187	99,108	0	0	0	99,108
Short Term CG Distributions		0												
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expenses of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gain/Minus Excess FMV Over Adj Basis or Losses	
208	IShares US & INTL HIGH	464286178	5/13/2013	4/11/2017	1,911		203	2,114	0	0	0	0	0	
209	IShares US & INTL HIGH	464286178	1/10/2014	4/11/2017	49		0	54	-5	0	0	0	-5	
210	IShares US & INTL HIGH	464286178	12/11/2013	4/11/2017	49		0	54	-5	0	0	0	-5	
211	IShares US & INTL HIGH	464286178	1/18/2017	4/11/2017	1,568		0	1,570	-2	0	0	0	-2	
212	IShares US & INTL HIGH	464286178	6/15/2016	4/11/2017	2,744		0	2,856	88	0	0	0	88	
213	IShares US & INTL HIGH	464286178	8/13/2013	4/11/2017	49		0	53	-4	0	0	0	-4	
214	IShares US & INTL HIGH	464286178	12/10/2014	4/11/2017	392		0	403	-11	0	0	0	-11	
215	IShares US & INTL HIGH	464286178	12/10/2014	4/11/2017	98		0	101	-3	0	0	0	-3	
216	IShares US & INTL HIGH	464286178	8/6/2014	4/11/2017	1,078		0	1,187	-89	0	0	0	-89	
217	IShares US & INTL HIGH	464286178	3/18/2016	4/11/2017	245		0	234	11	0	0	0	11	
218	IShares US & INTL HIGH	464286178	12/11/2015	4/11/2017	5,488		0	5,151	339	0	0	0	340	
219	IShares US & INTL HIGH	464286178	4/10/2015	4/11/2017	1,470		0	1,497	-27	0	0	0	-27	
220	IShares US & INTL HIGH	464286178	5/13/2013	4/11/2017	1,176		0	1,286	-110	0	0	0	-110	
221	IShares US & INTL HIGH	464286178	5/13/2013	4/11/2017	11,956		0	13,228	-1,272	0	0	0	-1,272	
222	IShares US & INTL HIGH	464286178	8/23/2016	4/11/2017	2,008		0	1,972	37	0	0	0	37	
223	IShares US & INTL HIGH	464286178	5/13/2013	4/11/2017	98		0	108	-10	0	0	0	-10	
224	IShares US & INTL HIGH	464286178	1/10/2014	4/11/2017	49		0	54	-5	0	0	0	-5	
225	IShares US & INTL HIGH	464286178	12/11/2015	4/11/2017	17,983		0	16,844	1,139	0	0	0	1,139	
226	IShares US & INTL HIGH	464286178	12/11/2013	4/11/2017	490		0	539	-49	0	0	0	-49	
227	IShares US & INTL HIGH	464286178	1/18/2017	10/5/2017	19,181		0	18,451	740	0	0	0	740	
228	IShares US & INTL HIGH	464286178	1/18/2017	10/5/2017	11,331		0	10,894	437	0	0	0	437	
229	IShares US & INTL HIGH	464286178	5/13/2013	10/5/2017	1,480		0	1,580	-100	0	0	0	-100	
230	IShares US & INTL HIGH	464286178	5/13/2013	10/5/2017	1,991		0	2,124	-133	0	0	0	-133	
231	IShares MSCI CDA ETF	464286509	5/13/2013	11/2/2016	2,569		0	2,681	-112	0	0	0	-112	
232	IShares MSCI CDA ETF	464286509	5/13/2013	6/5/2017	1,819		0	1,881	-62	0	0	0	-62	
233	IShares MSCI CDA ETF	464286509	5/13/2013	8/5/2017	2,056		0	2,195	-139	0	0	0	-139	
234	IShares MSCI CDA ETF	464286509	5/13/2013	8/5/2017	1,819		0	1,949	-130	0	0	0	-130	
235	IShares MSCI CDA ETF	464286509	5/13/2013	8/5/2017	211		0	226	-15	0	0	0	-15	
236	IShares MSCI CDA ETF	464286509	5/13/2013	8/5/2017	3,243		0	3,478	-233	0	0	0	-233	
237	IShares MSCI CDA ETF	464286509	6/10/2013	10/11/2017	10,670		0	10,134	536	0	0	0	536	
238	IShares MSCI CDA ETF	464286509	5/13/2013	10/11/2017	204		0	197	7	0	0	0	7	
239	IShares MSCI CDA ETF	464286509	8/5/2013	10/11/2017	87		0	84	3	0	0	0	3	
240	IShares CORE S&P 500 ETF	464287200	5/13/2013	8/5/2017	69,514		0	48,488	23,026	0	0	0	23,026	
241	IShares CORE S&P 500 ETF	464287200	6/10/2013	10/11/2017	48,704		0	31,487	17,237	0	0	0	17,237	
242	IShares CORE S&P 500 ETF	464287200	5/13/2013	10/11/2017	18,200		0	11,663	6,537	0	0	0	6,537	
243	IShares IBOX \$	464287242	5/6/2018	11/2/2018	1,811		0	1,796	15	0	0	0	15	
244	IShares IBOX \$	464287242	5/6/2018	8/5/2017	19,227		0	19,157	70	0	0	0	70	
245	IShares IBOX \$	464287242	8/23/2018	8/5/2017	15,382		0	15,443	-61	0	0	0	-61	
246	IShares IBOX \$	464287242	6/15/2018	8/5/2017	11,416		0	11,482	-66	0	0	0	-66	
247	IShares IBOX \$	464287242	5/6/2018	6/5/2017	35,330		0	35,202	128	0	0	0	128	
248	IShares IBOX \$	464287242	8/23/2018	10/11/2017	363		0	362	1	0	0	0	1	
249	IShares 1-3 YEAR	464287457	2/4/2018	10/24/2017	25,562		0	27,782	-2,220	0	0	0	-2,220	
250	IShares 1-3 YEAR	464287457	1/10/2014	10/24/2017	37,677		0	37,762	-85	0	0	0	-85	
251	IShares 1-3 YEAR	464287457	1/8/2017	10/24/2017	44,841		0	44,926	-85	0	0	0	-85	
252	IShares 1-3 YEAR	464287457	11/22/2016	10/24/2017	85,805		0	86,062	-257	0	0	0	-257	
253	IShares 1-3 YEAR	464287457	4/15/2018	10/24/2017	3,287		0	3,316	-29	0	0	0	-29	
254	IShares 1-3 YEAR	464287457	2/10/2014	10/24/2017	31,692		0	31,808	-116	0	0	0	-116	
255	IShares 1-3 YEAR	464287457	2/9/2015	10/24/2017	2,191		0	2,202	-11	0	0	0	-11	
256	IShares 1-3 YEAR	464287457	2/2/2015	10/24/2017	70,718		0	71,287	-569	0	0	0	-569	
257	IShares AGENCY BOND	464288166	5/13/2013	11/2/2018	691		0	679	12	0	0	0	12	
258	IShares AGENCY BOND	464288166	12/11/2013	11/8/2017	1,016		0	1,001	15	0	0	0	15	
259	IShares AGENCY BOND	464288166	3/18/2018	11/8/2017	791		0	800	-9	0	0	0	-9	
260	IShares AGENCY BOND	464288166	5/13/2013	11/8/2017	2,466		0	2,491	-25	0	0	0	-25	
261	IShares AGENCY BOND	464288166	12/11/2013	11/8/2017	222		0	222	0	0	0	0	0	
262	IShares AGENCY BOND	464288166	4/10/2015	11/8/2017	339		0	343	-4	0	0	0	-4	
263	IShares AGENCY BOND	464288166	1/10/2014	11/8/2017	226		0	222	4	0	0	0	4	
264	IShares AGENCY BOND	464288166	10/6/2018	11/8/2017	1,016		0	1,034	-18	0	0	0	-18	
265	IShares AGENCY BOND	464288166	8/8/2014	11/8/2017	113		0	113	0	0	0	0	0	

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Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

											0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	KRISTIE MILLER		3133 CONNECTICUT AVENUE NW	WASHINGTON	DC	20008-5147		PRESIDENT	20 00	0		
2	WILLIAM TWADDELL		8382 MITZY LANE	ELLICOTT CITY	MD	21043-6955		VICE PRESIDENT	2 00	0		
3	ELEN JOHNSON TWADDELL		813 NINTH AVENUE APT 4N	NEW YORK	NY	10036		SECRETARY	10 00	0		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		1 0
2 First quarter estimated tax payment	3/14/2017	2 1,663
3 Second quarter estimated tax payment	4/17/2017	3 940
4 Third quarter estimated tax payment		4
5 Fourth quarter estimated tax payment	10/13/2017	5 2,490
6 Other payments		6
7 Total		7 5,093

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year . . .	1	331,023
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	331,023

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2016

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.**Name of the organization**

MINERVA FOUNDATION-INVESCO

Employer identification number

20-1836334

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Employer identification number
20-1836334

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization MINERVA FOUNDATION-INVESCO	Employer identification number 20-1836334
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Part II Noncash Property (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----

Name of organization MINERVA FOUNDATION-INVESCO	Employer identification number 20-1836334
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ 0

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- ----- For. Prov. Country		----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- ----- For. Prov. Country		----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- ----- For. Prov. Country		----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- ----- For. Prov. Country		----- ----- -----	