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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

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OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning NOV 1, 2016 **, and ending** OCT 31, 2017

Name of foundation
LEO ROSNER FOUNDATION, INC.

A Employer identification number
13-6161637

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
C/O WILLIAM D. ROBBINS, 6 WESTWAY

B Telephone number
914-251-9200

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City or town, state or province, country, and ZIP or foreign postal code
WHITE PLAINS, NY 10605

C If exemption application is pending, check here ▶☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 15,319,748.

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

		Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	1,116,851.		N/A	
	2	Check ▶☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	308,304.	308,304.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	410,096.			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		410,096.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	1,835,251.	718,400.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	115,000.	0.		115,000.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 2	17,634.	0.		17,634.
	c	Other professional fees STMT 3	146,923.	146,923.		0.
	17	Interest				
	18	Taxes STMT 4	7,229.	0.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 5	1,512.	0.		1,512.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	288,298.	146,923.		134,146.
	25	Contributions, gifts, grants paid	688,000.			688,000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	976,298.	146,923.		822,146.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	858,953.			
	b	**Net investment income** (if negative, enter -0-)		571,477.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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623501 11-23-16 LHA **For Paperwork Reduction Act Notice, see instructions.**

Form **990-PF** (2016)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	80,690.	157,615.	157,615.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 7	8,767,235.	12,074,531.	12,074,531.
	c	Investments - corporate bonds STMT 8	2,301,981.	2,875,147.	2,875,147.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 9	1,112,835.	212,455.	212,455.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	12,262,741.	15,319,748.	15,319,748.
Liabilities	17	Accounts payable and accrued expenses	7,450.	12,542.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	7,450.	12,542.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	12,255,291.	15,307,206.	
	30	**Total net assets or fund balances**	12,255,291.	15,307,206.	
	31	**Total liabilities and net assets/fund balances**	12,262,741.	15,319,748.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,255,291.
2	Enter amount from Part I, line 27a	2	858,953.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	2,192,962.
4	Add lines 1, 2, and 3	4	15,307,206.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,307,206.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr.)
1a	PER SCHEDULE ATTACHED			
b	PER SCHEDULE ATTACHED			
c	PER SCHEDULE ATTACHED			
d	PER SCHEDULE ATTACHED			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				337,335.
b				20,724.
c				35,760.
d				16,277.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				337,335.
b				20,724.
c				35,760.
d				16,277.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 410,096.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	678,745.	12,377,129.	.054839
2014	574,634.	11,401,327.	.050401
2013	544,143.	11,702,317.	.046499
2012	530,268.	10,963,856.	.048365
2011	506,196.	10,280,919.	.049236

2	Total of line 1, column (d)	2	.249340
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049868
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	14,520,160.
5	Multiply line 4 by line 3	5	724,091.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,715.
7	Add lines 5 and 6	7	729,806.
8	Enter qualifying distributions from Part XII, line 4	8	822,146.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	5,715.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	5,715.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	5,715.
6	Credits/Payments:				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	5,832.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	5,832.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	117.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 117. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WILLIAM D. ROBBINS Telephone no ▶914-251-9200

Located at ▶6 WESTWAY, WHITE PLAINS, NY ZIP+4 ▶10605

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ , , ,			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ , , ,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		115,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2 NONE	0.
3 NONE	0.
4 NONE	0.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2 NONE	0.
All other program-related investments. See instructions. 3 NONE	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:			
a	Average monthly fair market value of securities		1a	14,701,762.
b	Average of monthly cash balances		1b	39,517.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	14,741,279.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	14,741,279.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	221,119.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	14,520,160.
6	**Minimum investment return.** Enter 5% of line 5		6	726,008.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	726,008.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 5,715.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	5,715.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	720,293.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	720,293.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	720,293.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	822,146.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	822,146.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,715.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	816,431.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				720,293.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			386,624.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011 ______				
b From 2012 ______				
c From 2013 ______				
d From 2014 ______				
e From 2015 ______				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 822,146.				
a Applied to 2015, but not more than line 2a			386,624.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				435,522.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				284,771.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012 ______				
b Excess from 2013 ______				
c Excess from 2014 ______				
d Excess from 2015 ______				
e Excess from 2016 ______				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

WILLIAM D. ROBBINS, 914-682-2800
6 WESTWAY, WHITE PLAINS, NY 10605

b The form in which applications should be submitted and information and materials they should include:

NO REQUIRED FORM

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* PER SCHEDULE ATTACHED				688,000.
Total			▶ 3a	688,000.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	308,304.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	410,096.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		718,400.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 718,400.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

▶ William D.	2/20/2018	▶ PRESIDENT
Signature of officer or trustee	Date	Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self- employed	PTIN
FREDERICK R SHULMAN		02/15/18		P01231571

Firm's name ▶ SHULMAN, JONES & COMPANY

Firm's EIN ▶ 13-3174394

Firm's address ▶ 287 BOWMAN AVENUE
PURCHASE, NY 10577

Phone no 914-251-9200

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2016

Name of the organization

LEO ROSNER FOUNDATION, INC.

Employer identification number

13-6161637

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
LEO ROSNER FOUNDATION, INC.	13-6161637

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	STACY CAPLOW GST EXEMPT CLAT C/O SHULMAN, JONES & CO., 287 BOWMAN AVENUE PURCHASE, NY 10577	$ 390,897.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	STACY CAPLOW NON EXEMPT CLAT C/O SHULMAN, JONES & CO., 287 BOWMAN AVENUE PURCHASE, NY 10577	$ 167,528.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
3	AMY CHAN GST EXEMPT CLAT C/O SHULMAN, JONES & CO., 287 BOWMAN AVENUE PURCHASE, NY 10577	$ 279,213.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
4	AMY CHAN NON EXEMPT CLAT C/O SHULMAN, JONES & CO., 287 BOWMAN AVENUE PURCHASE, NY 10577	$ 279,213.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
LEO ROSNER FOUNDATION, INC.	13-6161637

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization	Employer identification number
LEO ROSNER FOUNDATION, INC.	13-6161637

Part III *Exclusively* religious, charitable, etc , contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND AND INTEREST INCOME	308,304.	0.	308,304.	308,304.	
TO PART I, LINE 4	308,304.	0.	308,304.	308,304.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	17,634.	0.		17,634.
TO FORM 990-PF, PG 1, LN 16B	17,634.	0.		17,634.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	146,923.	146,923.		0.
TO FORM 990-PF, PG 1, LN 16C	146,923.	146,923.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE	7,229.	0.		0.
TO FORM 990-PF, PG 1, LN 18	7,229.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	1,512.	0.		1,512.
TO FORM 990-PF, PG 1, LN 23	1,512.	0.		1,512.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
UNREALIZED GAIN ON MARKETABLE SECURITIES	2,192,962.
TOTAL TO FORM 990-PF, PART III, LINE 3	2,192,962.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES	12,074,531.	12,074,531.
TOTAL TO FORM 990-PF, PART II, LINE 10B	12,074,531.	12,074,531.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES	2,875,147.	2,875,147.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,875,147.	2,875,147.

FORM 990-PF | OTHER INVESTMENTS | STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MONEY MARKET	COST	212,455.	212,455.
TOTAL TO FORM 990-PF, PART II, LINE 13		212,455.	212,455.

FORM 990-PF | PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS | STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JUNE ROSNER 17 EAST 84TH STREET NEW YORK, NY 10028	VP & DIRECTOR 1.00	0.	0.	0.
WILLIAM ROBBINS 6 WESTWAY WHITE PLAINS, NY 10605	PRESIDENT & DIRECTOR 14.00	115,000.	0.	0.
AMY CAPLOW CHAN 60 RIVERSIDE DRIVE NEW YORK, NY 10024	SEC'Y, TREAS. & DIRECTOR 1.00	0.	0.	0.
MARCY WACHTEL 1725 YORK AVENUE NEW YORK, NY 10128	VP & DIRECTOR 1.00	0.	0.	0.
STACY CAPLOW 250 JORALEMON STREET BROOKLYN, NY 11201	VP & DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		115,000.	0.	0.

Leo Rosner Foundation, Inc.

Contributions Paid during Fiscal Year Ending 10/31/17

Unrestricted Fund

Recipient Name & Address	Purpose	Amount
Ackerman Institute for the Family	Center for Children and Relational Trauma	$10,000
936 Broadway, 2nd Floor		
New York, NY 10010		
America Israel Cultural Foundation	Scholarships	$10,000
1140 Broadway, Suite #304		
New York, NY 10001		
Bat Yam, Temple of the Islands	Weekend Seminars	$5,000
PO Box 84		
Sanibel, FL 33957		
Bridgehampton Child Care & Recreational Center	Concentrated College Preparation Program	$15,000
551 Sag Harbor Turnpike		
Bridgehampton, NY 11932		
Brooklyn Law School	Brooklyn Law Loan Repayment Assistance Program	$15,000
250 Joralemon Street, Room 714M		
Brooklyn, NY 11201		
Central Synagogue	Educational Program	$5,000
123 East 55th Street		
New York, NY 10022		
Citymeals-on-Wheels	Emergency Boxes	$20,000
355 Lexington Avneue		
New York, NY 10017		
Coalition for the Homeless	Summer Camp Homeward Bound	$25,000
129 Fulton Street		
New York, NY 10038		
Cornell University	Scholarships	$25,000
130 East Seneca Street, Suite 400		
Ithaca, NY 14580		
Fire Island Synagogue	Weekend Symposium	$5,000
Box 43		
Ocean Beach, Fire Island, NY 11770		
The Friends Shelter	Outreach Program for Homeless	$5,000
c/o 15th Street Meeting, 15 Rutherord Place		
New York, NY 10003		

Leo Rosner Foundation, Inc.

Contributions Paid during Fiscal Year Ending 10/31/17

Unrestricted Fund

Recipient Name & Address	Purpose	Amount
Henry Street Settlement	Expanded Horizons	$15,000
265 Henry Street		
New York, NY 10002		
Hospital for Special Surgery	Dr. Russell F. Warren Stem Cell Research	$10,000
535 East 70th Street		
New York, NY 10021		
Learning through an Expanded Arts Program LeAP)	Educational Programming	$10,000
441 West End Avenue, Suite 2G		
New York, NY 10024		
Memorial Sloan-Kettering Hospital Center	Retinoblastoma Program	$15,000
633 Third Avenue, 28th floor		
New York, NY 10017		
Moishe House	Footsteps Program	$5,000
5007 Providence Road, Suite E216		
Charlotte, NC 28226		
Mount Sinai Hospital	Children's Growth Center	$25,000
1 Gustave L. Levy Place, Box 1049		
New York, NY 10029		
Museum at Eldridge Street Project	Edudational programs	$15,000
12 Eldridge Street		
New York, NY 10002		
Museum of Jewish Heritage	Interfaith Living Museum Project	$20,000
36 Battery Place		
New York, NY 10280		
National Museum of Women in the Arts	2016, 2017 & 2018 Teachers Connect Summer Institute	$20,000
1250 New York Avenue, NW		
Washington, D.C. 20005		
Neighborhood Coalition for Shelter	OPTIONS programs	$10,000
157 East 86th Street		
New York, NY 10028		
New York Philharmonic	School Partnership Program	$10,000
Avery Fisher Hall		
10 Lincoln Center Plaza		
New York, NY 10023		

Leo Rosner Foundation, Inc.

Contributions Paid during Fiscal Year Ending 10/31/17

Unrestricted Fund

Recipient Name & Address	Purpose	Amount
New York Presbyterian, Wright Medical Center	Wright Center for Aging	$10,000
Division of Geriatrics, Box 39		
525 East 68th Street		
New York, NY 10065		
Refugee Reunification Project Fund	Community Foundation of Greater New Haven, Inc	$10,000
70 Audubon Street		
New Haven, CT 06510		
The Society of the Four Arts	Educational Programs	$10,000
2 Four Arts Plaza		
Palm Beach, Fl 33480		
The Southern Institute	Educate teachers about Holocaust	$5,000
Tulane University		
MR Box 1692		
31 McAlister Drive		
New Orleans, LA 70118-5555		
Tulane Univeristy	Scholarships	$10,000
1555 Poydras Street, Suite 1000		
New Orleans, LA 70112		
UCLA School of Theater, Film and Television	Scholarships	$25,000
102 East Melnitz Hall - Box 951622		
Los Angeles, CA 90095-1622		
University of Chicago	Scholarships	$25,000
5235 South Harper Court, 7th Floor		
Chicago, IL 60615		
Washington University in St. Louis	Scholarships	$10,000
1 Brookings Drive		
St. Louis, MO 63130-4899		
White Plains Hospital Center	Patnerships in Dementia Project	$10,000
41 East Post Road		
White Plains, NY 10601		
Yale University	Scholarships	$5,000
PO Box 2038		
New Haven, CT 06521-2038		

Leo Rosner Foundation, Inc.

Contributions Paid during Fiscal Year Ending 10/31/17

Unrestricted Fund

Recipient Name & Address	Purpose	Amount
Yeshiva of South Shore	Tolerance Programs	$5,000
1170 William Street		
Hewlett, NY 11557		
Zimmer Children's Museum	Family and Community Arts Program	$15,000
6505 Wilshire Blvd, Suite 100	Capital	$7,000
Los Angeles, CA 90048		
		$442,000

Mildred & Alvin Caplow Fund

Recipient Name & Address	Purpose	Amount
The Bronx Defenders	Legal defense for illegal immigrants	$50,000
360 East 61st Street		
Bronx, NY 10451		
Brooklyn Defender Services	Legal defense for illegal immigrants	$50,000
177 Livingston Street, 17th Floor		
Brooklyn, NY 11201		
Coalition for the Homeless	Bound for Success Afterschool	$10,000
129 Fulton Street		
New York, NY 10038		
The Legal Aid Society	Legal defense for illegal immigrants	$50,000
199 Water Street		
New York, NY 10038		
Sanctuary for Families	Orthodox Jewish Matrimonial Initiative	$50,000
PO Box 1406, Wall Street Station		
New York, NY 10268-1406		
University of Chicago	Scholarships	$36,000
5235 South Harper Court, 7th Floor		
Chicago, IL 60615		
		$246,000
	GRAND TOTAL	**$688,000**
All of the above are 501 (c) (3) organizations		

Capital Gains

LEO ROSNER FOUNDATION INC
6 WESTWAY
WHITE PLAINS NY 10605-3523

Capital Gains Summary From 11/01/2016 To 10/31/2017

Description	Totals
Short Term Gain/Loss	20,724.10
Long Term Gain/Loss	337,335.24
Total Short Sale Gain/Loss	0.00
Discount Income	0.00
Total Capital Gains/Losses	358,059.34
Adjusted Basis	1,901,903.51
Proceeds	2,259,962.85
Total Curr Gain/Loss	0.00

EQUITIES - COVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
06/17/2013	04/12/2017	1,000 00	0.00	966244105	WHITEWAVE FOODS CO COM CL A	16.841	56 250	16,841.30	56,250.00	LT	0.00	39,408.70	16,841.30	0.00	0.00
06/11/2013	04/12/2017	1,500.00	0 00	966244105	WHITEWAVE FOODS CO COM CL A	16.916	56.250	25,374 45	84,375.00	LT	0.00	59,000.55	25,374 45	0 00	0 00
01/30/2014	10/04/2017	1,200.00	0.00	OXY	OCCIDENTAL PETE CORP	84.412	64 150	101,294.59	76,978.34	LT	0.00	-24,316.25	101,294.59	0.00	0.00
LT - TERM TOTAL		3,700.00						143,510.34	217,603.34	LT	0.00	74,093.00	143,510.34	0.00	0.00
SECTION TOTAL		3,700.00						143,510.34	217,603.34		0.00	74,093.00	143,510.34	0.00	0.00

EQUITIES - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
10/24/2006	03/02/2017	500.00	0.00	COST	COSTCO WHOLESALE CORP-NEW	52.407	177.260	26,203 35	88,628 06	LT	0.00	62,424.71	26,203.35	0.00	0.00

09/08/2005	09/29/2017	1,000.00	0 00	HD	HOME DEPOT INC	41.363	163 266	41,512 50	163,262 42	LT	0 00	121,749.92	41,512 50	0 00	0.00
04/24/2001	09/29/2017	1,000.00	0.00	KMB	KIMBERLY CLARK CORP	53 684	117.582	53,949 46	117,579.68	LT	0 00	63,630.22	53,949.46	0.00	0.00
03/07/2002	10/04/2017	1,500.00	0 00	GE	GENERAL ELECTRIC CO	41 700	24 493	62,874 85	36,739 25	LT	0.00	-26,135.60	62,874.85	0.00	0.00
03/08/2002	10/18/2017	500 00	0.00	CMCSA	COMCAST CORP NEW CL A	11 647	36.201	5,855.83	18,099 88	LT	0 00	12,244.05	5,855 83	0.00	0.00
LT - TERM TOTAL		4,500.00						190,395.99	424,309.29	LT	0 00	233,913.30	190,395.99	0.00	0 00
SECTION TOTAL		4,500 00						190,395.99	424,309.29		0 00	233,913.30	190,395.99	0 00	0.00

FIXED INCOME - COVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
05/11/2016	11/01/2016	50,000.00	0.00	096630AE8	BOARDWALK PIPELINES LP SR NT 5.95000% 6/1/2026 096630AE8 CALLABLE @ 100.00 03/01/26 JD_01	98 860	110 000	49,430.00	55,000.00	ST	5,570.00	0.00	49,430 00	0.00	0 00
01/04/2017	04/28/2017	50,000.00	0 00	89236TDQ5	TOYOTA MOTOR CREDIT CORP QUARTERLY US LIBOR +69 2.04639%01/11/2022 89236TDQ5	100 000	101 236	50,000.00	50,618 00	ST	618.00	0 00	50,000.00	0.00	0.00
10/03/2016	05/19/2017	50,000 00	0.00	713448DM7	PEPSICO INC 1.38367% 10/6/2021 713448DM7	100 000	100.996	50,000.00	50,498.00	ST	498 00	0 00	50,000.00	0.00	0 00
01/11/2017	06/01/2017	50,000.00	0.00	37045XBR6	GENERAL MOTORS FINL CO QUARTERLY US LIBOR +155 2.90917% 1/14/2022 37045XBR6	100.000	101.880	50,000.00	50,940 00	ST	940.00	0.00	50,000 00	0.00	0.00
03/07/2017	06/15/2017	50,000 00	0.00	29359UAA7	ENSTAR GROUP LTD 4.50000% 3/10/2022 29359UAA7 CALLABLE @ 100.00 02/10/22 MS_10 CC	100.000	103.026	50,000.00	51,513 00	ST	1,513.00	0.00	50,000.00	0 00	0 00

01/31/2017	06/29/2017	50,000 00	0 00	00206RDN9	AT&T INC 3 20000% 3/1/2022 00206RDN9 CALLABLE @ 100 00 02/01/22 MS_01	99 924	101 304	49,962.00	50,652.00	ST	690 00	0 00	49,962.00	0.00	0.00
01/05/2017	06/29/2017	50,000 00	0 00	526057BY9	LENNAR CORP 4 12500% 1/15/2022 526057BY9 JJ_15	100 000	103.655	50,000.00	51,827.50	ST	1,827 50	0 00	50,000.00	0.00	0.00
03/09/2017	07/06/2017	50,000.00	0.00	247361ZK7	DELTA AIR LINES INC 2.87500% 3/13/2020 247361ZK7 MS_13	99.727	101 218	49,863.50	50,609.00	ST	745.50	0 00	49,863.50	0.00	0.00
02/23/2017	07/07/2017	50,000.00	0.00	12513GBC2	CDW LLC / CDW FINANCE CORP 5.00000% 9/1/2025 12513GBC2 MS_01	100.000	103.375	50,000.00	51,687.50	ST	1,687 50	0.00	50,000.00	0 00	0.00
01/11/2017	09/13/2017	50,000.00	0.00	31572UAF3	FIBRIA OVERSEAS FINANCE 5.50000% 1/17/2027 31572UAF3 JJ_17	98 491	106.500	49,245.50	53,250.00	ST	4,004.50	0 00	49,245.50	0 00	0.00
08/01/2017	10/25/2017	50,000.00	0.00	70959WAH6	PENSKE AUTOMOTIVE GROUP INC 3 75000% 08/15/2020 70959WAH6 FA_15	100 000	102.125	50,000.00	51,062.50	ST	1,062.50	0 00	50,000.00	0.00	0.00
03/28/2017	10/25/2017	50,000 00	0.00	774341AH4	ROCKWELL COLLINS INC 2.80000% 3/15/2022 774341AH4 CALLABLE @ 100 00 02/15/22 MS_15	99 933	100.788	49,966.50	50,394.00	ST	427.50	0.00	49,966.50	0 00	0.00
01/03/2017	10/26/2017	50,000.00	0.00	961214DH3	WESTPAC BANKING CORP QUARTERLY US LIBOR +85 2.20639%01/11/2 022 961214DH3	100.000	101.190	50,000.00	50,595.10	ST	595.10	0.00	50,000.00	0 00	0 00
04/10/2017	10/30/2017	50,000.00	0 00	37045XBV7	GENERAL MOTORS FINL CO 2.65000% 4/13/2020 37045XBV7 AO_13	99.860	100.950	49,930 00	50,475.00	ST	545.00	0 00	49,930 00	0.00	0.00
ST - TERM TOTAL		700,000.00						698,397.50	719,121.60	ST	20,724 10	0.00	698,397.50	0 00	0.00

07/10/2015	01/25/2017	50,000 00	0 00	12686CBB4	CABLEVISION SYSTEMS CORP SR UNSECURED 5.87500% 9/15/2022 12686CBB4 MS_15	97.247	99.625	48,623.52	49,812.50	LT	0.00	1,188.98	48,250.00	0 00	0.00
01/21/2016	03/03/2017	50,000.00	0 00	718549AA6	PHILLIPS 66 PARTNERS LP 2.64600% 2/15/2020 718549AA6 FA_15	96.100	100 016	48,050.02	50,008 00	LT	0.00	1,957.98	47,326.00	0 00	0.00
06/23/2015	03/06/2017	50,000.00	0.00	962178AL3	TRI POINTE GROUP/HOMES SR GLBL NT 19 4 37500% 6/15/2019 962178AL3 JD_15	98.706	102.150	49,352.93	51,075.00	LT	0.00	1,722 07	48,875.00	0.00	0.00
04/04/2014	03/10/2017	125,000.00	0.00	18683KAB7	CLIFFS NAT RES INC SR NT 4.80000% 10/1/2020 18683KAB7 AO_01	100.208	101 000	125,259 63	126,250 00	LT	0 00	990.37	125,444 58	0 00	0 00
02/12/2014	03/10/2017	200,000.00	0 00	18683KAB7	CLIFFS NAT RES INC SR NT 4 80000% 10/1/2020 18683KAB7 AO_01	99.216	101.000	198,432.00	202,000 00	LT	0.00	3,568 00	198,432.00	0.00	0.00
05/09/2016	05/10/2017	50,000.00	0 00	88160QAM5	TESORO LOGISTICS LP / TESORO LOGISTICS FIN CORP SR NT 6.37500% 5/1/2024 88160QAM5 CALLABLE @ 104 78 05/01/19 MN_01 CC	100 000	108.938	50,000.00	54,469.00	LT	0 00	4,469 00	50,000.00	0.00	0 00
05/23/2016	06/16/2017	50,000.00	0.00	87265HAE9	TRI POINTE GROUP INC SR NT 4.87500% 7/1/2021 87265HAE9 CALLABLE @ 100.00 06/01/21 JJ_01 CC	99 437	105.500	49,718.50	52,750 00	LT	0 00	3,031.50	49,718.50	0.00	0.00
04/29/2016	07/07/2017	50,000.00	0.00	911365BE3	UNITED RENTALS NORTH AM SR UNSECURED 5 87500% 9/15/2026 911365BE3 MS_15	100 000	106.000	50,000.00	53,000.00	LT	0.00	3,000.00	50,000.00	0 00	0 00

06/16/2015	09/13/2017	50,000 00	0.00	907818EE4	UNION PACIFIC CORP 2.25000% 6/19/2020 907818EE4 JD_19	99.920	101.034	49,960 00	50,517 00	LT	0.00	557.00	49,960 00	0 00	0.00
05/04/2016	09/13/2017	50,000.00	0 00	91529YAM8	UNUM GROUP SR NT 3.00000% 5/15/2021 91529YAM8 CALLABLE @ 100 00 04/15/21 MN_15	99.782	101 545	49,891 00	50,772.50	LT	0.00	881.50	49,891.00	0 00	0 00
08/13/2015	09/21/2017	50,000 00	0.00	751212AB7	RALPH LAUREN CORP SR UNSECURED 2.62500% 8/18/2020 751212AB7 FA_18	99.795	101 529	49,897.50	50,764.50	LT	0.00	867.00	49,897.50	0.00	0.00
02/16/2016	09/26/2017	50,000 00	0.00	037833BT6	APPLE INC QUARTLY US LIBOR +113.00 2 44444%02/23/2021 037833BT6 CALLABLE @ 100.00 01/23/21	100 000	103.187	50,000.00	51,593 65	LT	0.00	1,593 65	50,000.00	0.00	0.00
LT - TERM TOTAL		825,000.00						819,185.10	843,012.15	LT	0 00	23,827.05	817,794.58	0.00	0.00
SECTION TOTAL		1,525,000.00						1,517,582.60	1,562,133.75		20,724.10	23,827.05	1,516,192.08	0.00	0.00

FIXED INCOME - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
04/24/2003	11/25/2016	27.86	0.00	31390JSN2	FNMA GTD PASS THRU POOL#647725 6 00000% 05/01/2017 31390JSN2	104.719	1.000	29.18	27.86	LT	0.00	-1.32	29.18	0.00	0 00
04/24/2003	12/27/2016	26.88	0.00	31390JSN2	FNMA GTD PASS THRU POOL#647725 6 00000% 05/01/2017 31390JSN2	104.719	1.000	28.15	26.88	LT	0.00	-1.27	28.15	0.00	0.00
04/24/2003	01/25/2017	26.32	0.00	31390JSN2	FNMA GTD PASS THRU POOL#647725 6.00000% 05/01/2017 31390JSN2	104 719	1.000	27.56	26 32	LT	0.00	-1 24	27.56	0.00	0.00
04/24/2003	02/27/2017	28.87	0.00	31390JSN2	FNMA GTD PASS THRU POOL#647725 6.00000% 05/01/2017 31390JSN2	104 719	1.000	30.23	28.87	LT	0 00	-1.36	30 23	0.00	0 00

04/24/2003	03/27/2017	24.98	0.00	31390JSN2	FNMA GTD PASS THRU POOL#647725 6.00000% 05/01/2017 31390JSN2	104 719	1 000	26 16	24.98	LT	0 00	-1 18	26 16	0 00	0 00
10/15/2013	04/13/2017	50,000 00	0 00	48666KAT6	KB HOME SR NT 7.00000% 12/15/2021 48666KAT6 CALLABLE @ 100.00 09/15/21 JD_15 CC	100 491	111.250	50,245 37	55,625 00	LT	0.00	5,379.63	50,375 00	0.00	0 00
04/24/2003	04/25/2017	19.27	0 00	31390JSN2	FNMA GTD PASS THRU POOL#647725 6.00000% 05/01/2017 31390JSN2	104.719	1 000	20.18	19 27	LT	0 00	-0.91	20.18	0.00	0 00
04/24/2003	05/25/2017	7 40	0.00	31390JSN2	FNMA GTD PASS THRU POOL#647725 6 00000% 05/01/2017 31390JSN2	104.719	100 000	7 75	7 46	LT	0.00	-0.29	7 75	0.00	0 00
LT - TERM TOTAL		50,161.58						50,414.58	55,786.64	LT	0.00	5,372.06	50,544.21	0.00	0.00
SECTION TOTAL		50,161.58						50,414 58	55,786.64		0.00	5,372.06	50,544.21	0.00	0 00

CAPITAL GAIN DIVIDENDS - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
CAPITAL GAIN DIVIDENDS - NONCOVERED	12/15/2016	129.83		UMHPRB	UMH PPTYS INC PFD REDEEMABLE SER B			0.00	129.83	LT	0 00	129.83	0.00	0 00	0 00
LT - TERM TOTAL		129.83						0 00	129.83	LT	0.00	129.83	0.00	0.00	0.00
SECTION TOTAL		129 83						0 00	129.83		0.00	129 83	0 00	0.00	0.00

Indicators

ST - Short Term
LT - Long Term
WO - Written Option
SS - Short Sale
P - Purchase includes option premium
S - Sale includes option premium
B - Purchase & sale include option premium

PLEASE CONSULT YOUR TAX ADVISOR REGARDING THE USE OF THIS REPORT.

This supplemental report is provided for informational purposes only; please refer to your account statements or other information provided by your custodian for the official records of your account(s). This is not a substitute Form 1099 and you should not provide this report to the Internal Revenue Service This report is not an official tax record for your account. Please contact your custodian with any questions regarding tax reporting information and/or the methodology used to calculate and report associated gain/loss computations.

Pursuant to Treasury regulations effective for the 2011 tax year, your custodian will be sending certain additional information regarding your security sales to the IRS on Form 1099-B. You will receive Form 1099-B from your custodian with information pertaining to security sales. The Form 1099-B may contain additional tax reporting information necessary to complete your tax return. Please see Form 1099-B for disallowed losses due to wash sales (Box 5) and other pertinent information which may not be included in this summary.

The sale of securities acquired <u>prior</u> to January 1, 2011, will be reported on Form 1099-B as "noncovered" securities and, as a result, the Form 1099-B sent to you and the IRS will <u>not</u> include any tax cost information.

The tax cost and gain information for the sale of "covered securities" will be reported to the IRS on Form 1099-B.

LT is the designation for a gain/loss on a security held for more than twelve (12) months.
ST is the designation for a gain/loss on a security held for twelve (12) months or less

Transactions in this report are not adjusted for the following rules (if applicable):
Internal Revenue Code:
SECTION 1091 - Wash Sales
SECTION 1092 - Straddles
SECTION 1259 - Constructive Sales
SECTION 852(b)(4) -Mutual Fund (& Closed-End Fund) Transactions

Closing transactions due to taxable merger involving cash and stock may be reflected differently on the above Capital Gains Schedule and on the Form 1099 you will or have received at the end of the year.

The cost basis used to determine Gains/Losses as listed in this report for Master Limited Partnerships (MLP), Original Issue Discount (OID) and certain municipal bonds may have been adjusted for reallocated income, gains, losses or return of capital. For master limited partnership (MLP) holdings, please refer to the applicable Schedule K-1 for allocated income, gain, loss, deduction, and credits as well as for information pertaining to gain or loss on disposition

For securities not purchased through Neuberger Berman but purchased elsewhere and later transferred in, you will need to supply relevant information to your tax advisor. It is your responsibility to ensure the accuracy of this information since Neuberger Berman has no knowledge of such assets cost basis

Exchange rates used to derive foreign exchange gains and losses may be provided from various outside sources and may not reflect realizable rates. Neuberger Berman does not warrant the *accuracy of these sources and is not responsible for inaccuracies Rates may also be subject to change without notice.*

Certain investments, such as Real Estate Investment Trusts, commonly known as REITs pay distributions throughout the year and reallocate these distributions at year-end as all or some of the following Return of Capital, Short Term Gain, Long Term Gain, and Regular Income. Due to this late reallocation, these entries may be posted to your account in the beginning of the following year resulting in a revised Capital Gains Schedule

Mortgage backed factors are updated on the 8th business day of the month.

This report contains information supplied by third parties, including but not limited to the client. This report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such Information contained herein should not be considered legal, tax, investment, financial or other professional advice. Neuberger Berman LLC and its employees do not provide tax or legal advice. You should consult your accountant, tax adviser and/or attorney for advice concerning your particular circumstances.

IRS Circular 230 Disclosure:

Neuberger Berman LLC and its affiliates do not provide tax advice. Accordingly, any discussion of U S. tax matters contained herein, including any attachments, is not intended or written to be used, and cannot be used, by any taxpayer for the purpose of avoiding U.S. tax related penalties.

Capital Gains

LEO ROSNER FOUNDATION INC
(MILDRED AND ALVIN CAPLOW FD) 6 WESTWAY
WHITE PLAINS NY 10605-3523

Capital Gains Summary From 11/01/2016 To 10/31/2017

Description	Totals
Short Term Gain/Loss	16,276.74
Long Term Gain/Loss	35,760.56
Total Short Sale Gain/Loss	0.00
Discount Income	0.00
Total Capital Gains/Losses	52,037.30
Adjusted Basis	546,263.91
Proceeds	598,301.21
Total Curr Gain/Loss	0.00

EQUITIES - COVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
12/30/2016	10/17/2017	125.00	0.00	ROP	ROPER INDUSTRIES INC NEW	183 339	250.834	22,917.40	31,353.52	ST	8,436.12	0.00	22,917.40	0.00	0 00
ST - TERM TOTAL		125.00						22,917.40	31,353.52	ST	8,436.12	0.00	22,917.40	0.00	0.00
12/22/2015	04/12/2017	500.00	0.00	966244105	WHITEWAVE FOODS CO COM CL A	39.189	56.250	19,594.25	28,125.00	LT	0.00	8,530.75	19,594.25	0.00	0 00
12/22/2015	10/17/2017	100.00	0.00	AAPL	APPLE INC	107.221	159.880	10,722.05	15,987 64	LT	0.00	5,265.59	10,722.05	0.00	0.00
02/12/2016	10/17/2017	100.00	0.00	IPGP	IPG PHOTONICS CORP	76.012	198.962	7,601.16	19,895.69	LT	0.00	12,294.53	7,601.16	0.00	0.00
LT - TERM TOTAL		700 00						37,917.46	64,008.33	LT	0.00	26,090.87	37,917.46	0.00	0.00
SECTION TOTAL		825.00						60,834.86	95,361 85		8,436.12	26,090.87	60,834.86	0.00	0.00

FIXED INCOME - COVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST-Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
05/11/2016	11/01/2016	20,000.00	0.00	096630AE8	BOARDWALK PIPELINES LP SR NT 5.95000% 6/1/2026 096630AE8 CALLABLE @ 100.00 03/01/26 JD_01	98.860	110.000	19,772.00	22,000.00	ST	2,228.00	0.00	19,772.00	0.00	0.00
08/22/2016	11/17/2016	20,000.00	0.00	315292AR3	FERRELLGAS LP/FERRELLGAS MULTI-STEP 6.75% 6/15/2023 315292AR3 CALLABLE @ 103.38 06/15/19 CC	88.672	92.000	17,734.41	18,400.00	ST	665.59	0.00	17,650.00	0.00	0.00
09/13/2016	01/20/2017	20,000.00	0.00	63938CAE8	NAVIENT CORP 7.25000% 9/25/2023 63938CAE8 MS_25	99.997	105.250	19,999.40	21,050.00	ST	1,050.60	0.00	19,999.40	0.00	0.00
08/23/2016	04/17/2017	20,000.00	0.00	346232AB7	FORESTAR GROUP INC CONV NTS 3.75000% 3/1/2020 346232AB7 MS_01	95.563	100.027	19,112.50	20,005.48	ST	892.98	0.00	19,112.50	0.00	0.00
10/03/2016	05/19/2017	20,000.00	0.00	713448DM7	PEPSICO INC 1.38367% 10/6/2021 713448DM7	100.000	100.996	20,000.00	20,199.20	ST	199.20	0 00	20,000.00	0.00	0.00
03/07/2017	06/15/2017	25,000.00	0.00	29359UAA7	ENSTAR GROUP LTD 4.50000% 3/10/2022 29359UAA7 CALLABLE @ 100.00 02/10/22 MS_10 CC	100.000	103.026	25,000.00	25,756.50	ST	756.50	0.00	25,000.00	0.00	0.00
01/31/2017	06/29/2017	25,000.00	0.00	00206RDN9	AT&T INC 3.20000% 3/1/2022 00206RDN9 CALLABLE @ 100.00 02/01/22 MS_01	99.924	101.304	24,981.00	25,326.00	ST	345.00	0.00	24,981.00	0.00	0.00
03/09/2017	07/06/2017	25,000.00	0.00	247361ZK7	DELTA AIR LINES INC 2.87500% 3/13/2020 247361ZK7 MS_13	99.727	101.218	24,931.75	25,304.50	ST	372.75	0.00	24,931.75	0.00	0.00

02/23/2017	07/07/2017	25,000.00	0.00	12513GBC2	CDW LLC / CDW FINANCE CORP 5.00000% 9/1/2025 12513GBC2 MS_01	100.000	103.375	25,000.00	25,843.75	ST	843.75	0.00	25,000.00	0.00	0.00
03/28/2017	10/25/2017	25,000.00	0.00	774341AH4	ROCKWELL COLLINS INC 2.80000% 3/15/2022 774341AH4 CALLABLE @ 100.00 02/15/22 MS_15	99.933	100.788	24,983.25	25,197.00	ST	213.75	0.00	24,983.25	0.00	0.00
04/10/2017	10/30/2017	25,000.00	0.00	37045XBV7	GENERAL MOTORS FINL CO 2.65000% 4/13/2020 37045XBV7 AO_13	99.860	100.950	24,965.00	25,237.50	ST	272.50	0.00	24,965.00	0.00	0.00
ST - TERM TOTAL		250,000.00						246,479.31	254,319.93	ST	7,840.62	0.00	246,394.90	0.00	0.00
03/01/2016	03/02/2017	20,000.00	0.00	404119BT5	HCA INC FIRST LIEN NOTES 5 25000% 6/15/2026 404119BT5 CALLABLE @ 100.00 12/15/25 JD_15 CC	100.000	106.063	20,000.00	21,212.60	LT	0.00	1,212.60	20,000.00	0.00	0.00
01/21/2016	03/03/2017	20,000.00	0.00	718549AA6	PHILLIPS 66 PARTNERS LP 2.64600% 2/15/2020 718549AA6 FA_15	96.122	100.016	19,224.34	20,003.20	LT	0.00	778.86	18,930.40	0.00	0 00
03/02/2016	05/09/2017	20,000.00	0.00	278642AP8	EBAY INC 2.50000% 3/9/2018 278642AP8 MS_09	99 897	100.721	19,979.40	20,144.20	LT	0.00	164.80	19,979.40	0.00	0.00
03/28/2016	05/10/2017	20,000.00	0.00	65339KAR1	NEXTERA ENERGY CAPITAL HOLDING INC 2.30000% 4/1/2019 65339KAR1 AO_01	99.899	100 481	19,979.80	20,096.20	LT	0.00	116.40	19,979.80	0.00	0.00

05/09/2016	05/10/2017	20,000.00	0.00	88160QAM5	TESORO LOGISTICS LP / TESORO LOGISTICS FIN CORP SR NT 6.37500% 5/1/2024 88160QAM5 CALLABLE @ 104.78 05/01/19 MN_01 CC	100.000	108.938	20,000.00	21,787.60	LT	0.00	1,787.60	20,000.00	0.00	0.00
02/09/2016	05/19/2017	20,000.00	0.00	382550BE0	GOODYEAR TIRE & RUBR CO 5.12500% 11/15/2023 382550BE0 MN_15	99.875	105.300	19,975.00	21,060.00	LT	0.00	1,085.00	19,975.00	0.00	0 00
02/17/2016	05/19/2017	20,000.00	0.00	78355HKB4	RYDER SYS INC 3.45000% 11/15/2021 78355HKB4 CALLABLE @ 100.00 10/15/21 MN_15 CC	99.918	103.385	19,983.60	20,677.00	LT	0.00	693.40	19,983 60	0.00	0.00
05/23/2016	06/16/2017	20,000.00	0.00	87265HAE9	TRI POINTE GROUP INC SR NT 4 87500% 7/1/2021 87265HAE9 CALLABLE @ 100.00 06/01/21 JJ_01 CC	99.437	105.500	19,887 40	21,100.00	LT	0 00	1,212.60	19,887.40	0.00	0.00
06/06/2016	06/29/2017	20,000.00	0.00	69362BBB7	PSEG PWR LLC 3.00000% 6/15/2021 69362BBB7 CALLABLE @ 100.00 05/15/21 JD_15 CC	99.819	101.717	19,963.80	20,343.48	LT	0.00	379.68	19,963.80	0.00	0.00
04/29/2016	07/07/2017	20,000.00	0.00	911365BE3	UNITED RENTALS NORTH AM SR UNSECURED 5.87500% 9/15/2026 911365BE3 MS_15	100.000	106.000	20,000.00	21,200.00	LT	0.00	1,200.00	20,000.00	0 00	0.00
05/04/2016	09/13/2017	20,000.00	0.00	91529YAM8	UNUM GROUP SR NT 3.00000% 5/15/2021 91529YAM8 CALLABLE @ 100.00 04/15/21 MN_15	99.782	101.545	19,956.40	20,309.00	LT	0.00	352.60	19,956.40	0 00	0 00

02/16/2016	09/26/2017	20,000.00	0.00	037833BT6	APPLE INC QUARTLY US LIBOR +113.00 2.44444%02/23/2021 037833BT6 CALLABLE @ 100.00 01/23/21	100.000	103.187	20,000.00	20,637.46	LT	0.00	637.46	20,000.00	0.00	0 00
LT - TERM TOTAL		240,000.00						238,949.74	248,570.74	LT	0.00	9,621.00	238,655.80	0.00	0.00
SECTION TOTAL		490,000.00						485,429.05	502,890.67		7,840.62	9,621.00	485,050.70	0.00	0.00

CAPITAL GAIN DIVIDENDS - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
CAPITAL GAIN DIVIDENDS - NONCOVERED	12/15/2016	48.69		UMHPRB	UMH PPTYS INC PFD REDEEMABLE SER B			0.00	48.69	LT	0.00	48.69	0.00	0.00	0.00
LT - TERM TOTAL		48.69						0.00	48.69	LT	0.00	48.69	0.00	0.00	0.00
SECTION TOTAL		48.69						0.00	48.69		0.00	48.69	0.00	0.00	0.00

Indicators

ST	- Short Term
LT	- Long Term
WO	- Written Option
SS	- Short Sale
P	- Purchase includes option premium
S	- Sale includes option premium
B	- Purchase & sale include option premium

PLEASE CONSULT YOUR TAX ADVISOR REGARDING THE USE OF THIS REPORT.

This supplemental report is provided for informational purposes only; please refer to your account statements or other information provided by your custodian for the official records of your account(s). This is not a substitute Form 1099 and you should not provide this report to the Internal Revenue Service. This report is not an official tax record for your account. Please contact your custodian with any questions regarding tax reporting information and/or the methodology used to calculate and report associated gain/loss computations

Pursuant to Treasury regulations effective for the 2011 tax year, your custodian will be sending certain additional information regarding your security sales to the IRS on Form 1099-B. You will receive Form 1099-B from your custodian with information pertaining to security sales. The Form 1099-B may contain additional tax reporting information necessary to complete your tax return. Please see Form 1099-B for disallowed losses due to wash sales (Box 5) and other pertinent information which may not be included in this summary.

The sale of securities acquired prior to January 1, 2011, will be reported on Form 1099-B as "noncovered" securities and, as a result, the Form 1099-B sent to you and the IRS will not include any tax cost information.

The tax cost and gain information for the sale of "covered securities" will be reported to the IRS on Form 1099-B.

LT is the designation for a gain/loss on a security held for more than twelve (12) months.
ST is the designation for a gain/loss on a security held for twelve (12) months or less.

Transactions in this report are not adjusted for the following rules (if applicable):
Internal Revenue Code:
SECTION 1091 - Wash Sales
SECTION 1092 - Straddles
SECTION 1259 - Constructive Sales
SECTION 852(b)(4) -Mutual Fund (& Closed-End Fund) Transactions

Closing transactions due to taxable merger involving cash and stock may be reflected differently on the above Capital Gains Schedule and on the Form 1099 you will or have received at the end of the year.

The cost basis used to determine Gains/Losses as listed in this report for Master Limited Partnerships (MLP), Original Issue Discount (OID) and certain municipal bonds may have been adjusted for reallocated income, gains, losses or return of capital. For master limited partnership (MLP) holdings, please refer to the applicable Schedule K-1 for allocated income, gain, loss, deduction, and credits as well as for information pertaining to gain or loss on disposition.

For securities not purchased through Neuberger Berman but purchased elsewhere and later transferred in, you will need to supply relevant information to your tax advisor. It is your responsibility to ensure the accuracy of this information since Neuberger Berman has no knowledge of such assets cost basis.

Exchange rates used to derive foreign exchange gains and losses may be provided from various outside sources and may not reflect realizable rates. Neuberger Berman does not warrant the accuracy of these sources and is not responsible for inaccuracies. Rates may also be subject to change without notice.

Certain investments, such as Real Estate Investment Trusts, commonly known as REITs pay distributions throughout the year and reallocate these distributions at year-end as all or some of the following: Return of Capital, Short Term Gain, Long Term Gain, and Regular Income. Due to this late reallocation, these entries may be posted to your account in the beginning of the following year resulting in a revised Capital Gains Schedule.

Mortgage backed factors are updated on the 8th business day of the month.

This report contains information supplied by third parties, including but not limited to the client. This report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. Information contained herein should not be considered legal, tax, investment, financial or other professional advice. Neuberger Berman LLC and its employees do not provide tax or legal advice. You should consult your accountant, tax adviser and/or attorney for advice concerning your particular circumstances.

IRS Circular 230 Disclosure:

Neuberger Berman LLC and its affiliates do not provide tax advice. Accordingly, any discussion of U.S. tax matters contained herein, including any attachments, is not intended or written to be used, and cannot be used, by any taxpayer for the purpose of avoiding U.S. tax related penalties.