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EXTENDED TO AUGUST 15, 2018

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning OCT 1, 2016 , and ending SEP 30, 2017

Name of foundation	A Employer identification number
RICHARD SETH STALEY EDUCATIONAL FOUNDATION, A NEVADA NONPROFIT CORP.	95-3532336
Number and street (or P O box number if mail is not delivered to street address) POST OFFICE BOX 4129 — Room/suite	B Telephone number (970) 920-9003
City or town, state or province, country, and ZIP or foreign postal code ASPEN, CO 81612-4129	C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 13,848,258. — J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	146,741.	146,741.		STATEMENT 1
	4 Dividends and interest from securities	273,724.	273,724.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	30,193.			
	b Gross sales price for all assets on line 6a 1,450,447.				
	7 Capital gain net income (from Part IV, line 2)		30,193.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	450,658.	450,658.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages	50,703.	0.	50,703.	50,703.
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	9,913.	9,913.	9,913.	0.
	b Accounting fees STMT 4	9,670.	9,670.	9,670.	0.
	c Other professional fees STMT 5	213,832.	43,832.	43,832.	170,000.
	17 Interest				
	18 Taxes STMT 6	170.	170.	170.	0.
	19 Depreciation and depletion	23,665.	23,665.	23,665.	
	20 Occupancy	17,077.	0.	0.	17,077.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	5,303.	0.	0.	0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	330,333.	87,250.	137,953.	237,780.
	25 Contributions, gifts, grants paid	472,750.			472,750.
	26 **Total expenses and disbursements.** Add lines 24 and 25	803,083.	87,250.	137,953.	710,530.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<352,425.>			
	b **Net investment income** (if negative, enter -0-)		363,408.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,379,568.	1,072,525.	1,072,525.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 635,608.			
	Less: allowance for doubtful accounts ▶ 0.	635,608.	635,608.	635,608.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 9	2,081,226.	1,522,715.	1,522,715.
	b Investments - corporate stock STMT 10	9,209,476.	10,409,655.	10,409,655.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ 460,714.			
	Less accumulated depreciation ▶ 252,959.	231,420.	207,755.	207,755.
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	13,537,298.	13,848,258.	13,848,258.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	13,537,298.	13,848,258.	
	30 **Total net assets or fund balances**	13,537,298.	13,848,258.	
	31 **Total liabilities and net assets/fund balances**	13,537,298.	13,848,258.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,537,298.
2	Enter amount from Part I, line 27a	2	<352,425.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	663,385.
4	Add lines 1, 2, and 3	4	13,848,258.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,848,258.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,450,447.		1,420,254.	30,193.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				30,193.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	30,193.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	2,931.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	907,871.	12,823,375.	.070798
2014	851,657.	12,599,520.	.067594
2013	745,131.	12,861,549.	.057935
2012	616,946.	11,749,373.	.052509
2011	613,179.	11,923,916.	.051424

2 **Total** of line 1, column (d)	2	.300260
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.060052
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	13,487,385.
5 Multiply line 4 by line 3	5	809,944.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,634.
7 Add lines 5 and 6	7	813,578.
8 Enter qualifying distributions from Part XII, line 4	8	710,530.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)** **b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b **c** All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	1	7,268.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	7,268.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	7,268.
6 Credits/Payments:		
a 2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 4,994.		
b Exempt foreign organizations - tax withheld at source — 6b:		
c Tax paid with application for extension of time to file (Form 8868) — 6c: 3,591.		
d Backup withholding erroneously withheld — 6d:		
7 Total credits and payments. Add lines 6a through 6d	7	8,585.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,317.
11 Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 1,317. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NV,CO			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			

14 The books are in care of ▶ DONALD H. KELTNER Telephone no. ▶ (970) 920-9003
Located at ▶ POST OFFICE BOX 4129, ASPEN, CO ZIP+4 ▶ 81612-4129

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes ☐ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		X
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE SCHEDULE ATTACHED	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
DONALD H. KELTNER, PROFESSIONAL CORP. P.O. BOX 4129, ASPEN, CO 91612-4129	ADMINISTRATION - 2016	100,000.
DONALD H. KELTNER, PROFESSIONAL CORP. P.O. BOX 4129, ASPEN, CO 91612-4129	ADMINISTRATION - 2017	70,000.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	11,611,536.
b	Average of monthly cash balances		1b	1,226,046.
c	Fair market value of all other assets		1c	855,195.
d	**Total** (add lines 1a, b, and c)		1d	13,692,777.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	13,692,777.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	205,392.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	13,487,385.
6	**Minimum investment return.** Enter 5% of line 5		6	674,369.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	674,369.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 7,268.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	7,268.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	667,101.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	667,101.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	667,101.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	710,530.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	710,530.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	710,530.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				667,101.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014 48,252.				
e From 2015 276,306.				
f **Total** of lines 3a through e	324,558.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 710,530.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				667,101.
e Remaining amount distributed out of corpus	43,429.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	367,987.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	367,987.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014 48,252.				
d Excess from 2015 276,306.				
e Excess from 2016 43,429.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2016	Prior 3 years (b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

DONALD H. KELTNER, 970-920-9003
POST OFFICE BOX 4129, ASPEN, CO 81612-4129

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE SCHEDULE ATTACHED FOR DETAILS	N/A	PUBLIC	VARIOUS	472,750.
Total			▶ 3a	472,750.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	146,741.	
4 Dividends and interest from securities			14	273,724.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16		
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	30,193.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		450,658.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 450,658.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Kathleen Kelter — Signature of officer or trustee | 5/15/18 — Date | ▶ OFFICER ~~PRESIDENT~~ — Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
SANDRA LE BIEN		04/29/18		P00185885
Firm's name ▶ SANDRA LE BIEN, CPA			Firm's EIN ▶ 61-1637965	
Firm's address ▶ POST OFFICE BOX 801388 SANTA CLARITA, CA 91380-1388			Phone no. (661) 253-2411	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FEDERATED ULTRASHORT BOND INST	P	07/12/10	04/19/17
b	FEDERATED ULTRASHORT BOND INST	P	07/12/10	09/28/17
c	FEDERAL NATL MTG ASSN (CS)	P	09/30/14	10/17/16
d	HAIN CELESTIAL GROUP INC (CS)	P	11/10/15	11/07/16
e	HAIN CELESTIAL GROUP INC (CS)	P	01/16/15	11/07/16
f	CAWELO CA WATER DIST KERN (CS)	P	11/07/07	05/01/17
g	OJAI NY SAN DIST (CS)	P	11/29/07	09/01/17
h	NYSE EURONEXT (CS)	P	06/18/14	09/13/17
i	#REORG/BARD CR INC (NT)	P	03/18/13	02/01/17
j	#REORG/BARD CR INC (NT)	P	01/14/14	04/13/17
k	#REORG/BARD CR INC (NT)	P	03/19/13	04/13/17
l	#REORG/BARD CR INC (NT)	P	03/18/13	04/13/17
m	#REORG/BARD CR INC (NT)	P	01/14/14	04/20/17
n	#REORG/BARD CR INC (NT)	P	01/15/14	04/20/17
o	#REORG/BARD CR INC (NT)	P	03/18/13	04/21/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	439,950.		459,729.	<19,779.>
b	149,950.		156,505.	<6,555.>
c	50,000.		50,347.	<347.>
d	8,645.		10,919.	<2,274.>
e	14,408.		21,396.	<6,988.>
f	45,000.		44,820.	180.
g	50,000.		49,922.	78.
h	50,020.		50,017.	3.
i	1,171.		507.	664.
j	249.		135.	114.
k	747.		305.	442.
l	249.		101.	148.
m	255.		135.	120.
n	255.		136.	119.
o	626.		304.	322.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<19,779.>
b				<6,555.>
c				<347.>
d				** <2,274.>
e				<6,988.>
f				180.
g				78.
h				3.
i				664.
j				114.
k				442.
l				148.
m				120.
n				119.
o				322.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	#REORG/BARD CR INC (NT)	P	10/16/14	04/25/17
b	#REORG/BARD CR INC (NT)	P	01/16/14	04/26/17
c	#REORG/BAXALTA INC (NT)	P	12/11/13	02/18/17
d	#REORG/BAXALTA INC (NT)	P	12/11/13	04/21/17
e	#REORG/EMC DELL (NT)	P	09/06/11	02/17/17
f	#REORG/EMC DELL (NT)	P	01/05/12	02/17/17
g	#REORG/EMC DELL (NT)	P	12/05/12	02/17/17
h	#REORG/EMC DELL (NT)	P	02/11/15	02/18/17
i	#REORG/EMC DELL (NT)	P	11/20/14	02/18/17
j	#REORG/EMC DELL (NT)	P	10/16/14	02/18/17
k	#REORG/EMC DELL (NT)	P	01/09/13	02/18/17
l	#REORG/EMC DELL (NT)	P	12/05/12	02/18/17
m	#REORG/EMC DELL (NT)	P	02/11/15	04/21/17
n	#REORG/EMC DELL (NT)	P	06/04/15	06/15/17
o	#REORG/EMC DELL (NT)	P	02/11/15	06/15/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	304.		145.	159.
b	912.		408.	504.
c	78.		60.	18.
d	815.		603.	212.
e	1,170.		983.	187.
f	249.		220.	29.
g	1,095.		1,102.	<7.>
h	75.		82.	<7.>
i	150.		179.	<29.>
j	275.		296.	<21.>
k	100.		96.	4.
l	150.		150.	0.
m	369.		381.	<12.>
n	1,464.		1,434.	30.
o	1,077.		1,061.	16.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				159.
b				504.
c				18.
d				212.
e				187.
f				29.
g				<7.>
h				<7.>
i				<29.>
j				<21.>
k				4.
l				0.
m				<12.>
n				30.
o				16.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ACTIVISION BLIZZARD INC (NT)	P	01/16/15	01/27/17
b	ACTIVISION BLIZZARD INC (NT)	P	01/16/15	02/15/17
c	ACTIVISION BLIZZARD INC (NT)	P	01/16/15	02/18/16
d	ACTIVISION BLIZZARD INC (NT)	P	09/15/15	04/13/17
e	ACTIVISION BLIZZARD INC (NT)	P	01/05/16	04/13/17
f	ACTIVISION BLIZZARD INC (NT)	P	03/21/16	04/13/17
g	ACTIVISION BLIZZARD INC (NT)	P	01/16/15	04/13/17
h	ACTIVISION BLIZZARD INC (NT)	P	01/16/15	04/21/17
i	ACTIVISION BLIZZARD INC (NT)	P	01/16/15	07/13/17
j	ACTIVISION BLIZZARD INC (NT)	P	01/16/16	07/21/17
k	ALLSTATE CORP (NT)	P	06/28/16	07/20/17
l	ALPHABET INC (NT)	P	09/16/11	04/21/17
m	AMERICAN EXPRESS CO (NT)	P	09/06/11	04/21/17
n	AMERICAN EXPRESS CO (NT)	P	04/05/12	06/28/17
o	AMERICAN EXPRESS CO (NT)	P	11/20/14	06/28/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,501.		760.	741.
b	1,264.		559.	705.
c	29.		20.	9.
d	98.		60.	38.
e	195.		149.	46.
f	341.		224.	117.
g	1,365.		560.	805.
h	597.		340.	257.
i	1,323.		620.	703.
j	41.		20.	21.
k	89.		67.	22.
l	751.		255.	496.
m	530.		382.	148.
n	173.		174.	<1.>
o	115.		181.	<66.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				741.
b				705.
c				9.
d				38.
e				46.
f				117.
g				805.
h				257.
i				703.
j				21.
k				22.
l				496.
m				148.
n				<1.>
o				<66.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

** (SHORT-TERM)

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	AMERICAN EXPRESS CO (NT)	P	10/16/14	06/28/17
b	AMERICAN EXPRESS CO (NT)	P	09/06/11	06/28/17
c	AMERICAN EXPRESS CO (NT)	P	01/09/13	06/28/17
d	AMERICAN TOWER CORP (NT)	P	06/25/13	04/20/17
e	AMERICAN TOWER CORP (NT)	P	06/25/13	04/21/17
f	AMGEN INC (NT)	P	03/06/12	04/21/17
g	AMGEN INC (NT)	P	11/20/14	05/03/17
h	AMGEN INC (NT)	P	10/16/14	05/03/17
i	AMGEN INC (NT)	P	03/06/12	05/03/17
j	APPLE INC (NT)	P	09/06/11	04/20/17
k	APPLE INC (NT)	P	09/06/11	04/21/17
l	APPLE INC (NT)	P	09/06/11	04/27/17
m	BAXTER INTL INC (NT)	P	12/12/13	04/20/17
n	BAXTER INTL INC (NT)	P	12/11/13	04/21/17
o	BAXTER INTL INC (NT)	P	12/12/13	11/16/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	288.		401.	<113.>
b	2,131.		1,768.	363.
c	57.		60.	<3.>
d	620.		362.	258.
e	413.		290.	123.
f	163.		67.	96.
g	156.		162.	<6.>
h	470.		392.	78.
i	1,881.		800.	1,081.
j	1,713.		637.	1,076.
k	1,275.		637.	638.
l	1,436.		531.	905.
m	367.		258.	109.
n	476.		409.	67.
o	370.		294.	76.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<113.>
b				363.
c				<3.>
d				258.
e				123.
f				96.
g				<6.>
h				78.
i				1,081.
j				1,076.
k				638.
l				905.
m				109.
n				67.
o				76.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BAXTER INTL INC (NT)	P	12/11/13	11/16/17
b	BIOGEN INC (NT)	P	08/20/15	04/20/17
c	BIOVERATIV INC (NT)	P	08/20/15	02/02/17
d	BIOVERATIV INC (NT)	P	10/27/15	02/15/17
e	BIOVERATIV INC (NT)	P	08/20/15	02/15/17
f	BIOVERATIV INC (NT)	P	12/11/15	02/15/17
g	CELGENE CORP (NT)	P	02/25/16	04/20/17
h	CHEVRON CORP (NT)	P	09/06/11	04/20/17
i	CHEVRON CORP (NT)	P	09/06/11	04/21/17
j	CITIGROUP INC (NT)	P	10/23/13	02/18/16
k	CITIGROUP INC (NT)	P	07/17/14	04/20/17
l	CITIGROUP INC (NT)	P	10/23/13	04/21/17
m	CITIGROUP INC (NT)	P	07/17/14	06/28/16
n	CITIGROUP INC (NT)	P	10/25/13	06/28/17
o	CITIGROUP INC (NT)	P	10/24/13	06/28/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	739.		595.	144.
b	546.		576.	<30.>
c	21.		24.	<3.>
d	88.		88.	0.
e	199.		218.	<19.>
f	110.		111.	<1.>
g	618.		510.	108.
h	315.		280.	35.
i	305.		280.	25.
j	39.		50.	<11.>
k	752.		646.	106.
l	936.		1,004.	<68.>
m	158.		199.	<41.>
n	671.		851.	<180.>
o	1,383.		1,754.	<371.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				144.
b				<30.>
c				<3.>
d				0.
e				<19.>
f				<1.>
g				108.
h				35.
i				25.
j				<11.>
k				106.
l				<68.>
m				<41.>
n				<180.>
o				<371.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CITIGROUP INC (NT)	P	10/23/13	06/28/17
b	COSTCO WHOLESALE CORP (NT)	P	09/06/11	04/20/17
c	COSTCO WHOLESALE CORP (NT)	P	09/06/11	04/21/17
d	CVS HEALTH CORP (NT)	P	04/27/12	04/20/17
e	CVS HEALTH CORP (NT)	P	04/27/12	04/21/17
f	CVS HEALTH CORP (NT)	P	04/27/12	07/20/17
g	DANAHER CORP (NT)	P	09/06/11	01/27/17
h	DANAHER CORP (NT)	P	09/06/11	04/21/17
i	DANAHER CORP (NT)	P	01/08/14	09/16/17
j	DANAHER CORP (NT)	P	11/20/14	09/16/17
k	DANAHER CORP (NT)	P	09/15/15	09/16/17
l	DANAHER CORP (NT)	P	10/16/14	09/16/17
m	DANAHER CORP (NT)	P	09/06/11	09/16/17
n	DANAHER CORP (NT)	P	01/09/13	09/16/17
o	DANAHER CORP (NT)	P	04/05/12	09/16/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	316.		402.	<86.>
b	341.		155.	186.
c	152.		77.	75.
d	794.		450.	344.
e	918.		405.	513.
f	77.		45.	32.
g	3,291.		1,626.	1,665.
h	485.		208.	277.
i	153.		116.	37.
j	306.		249.	57.
k	153.		133.	20.
l	689.		504.	185.
m	1,071.		440.	631.
n	153.		90.	63.
o	535.		291.	244.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<86.>
b				186.
c				75.
d				344.
e				513.
f				32.
g				1,665.
h				277.
i				37.
j				57.
k				20.
l				185.
m				631.
n				63.
o				244.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

** (SHORT-TERM)

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	DICKS SPORTING GOODS INC (NT)	P	08/27/14	04/20/17
b	DICKS SPORTING GOODS INC (NT)	P	08/27/14	04/21/17
c	DICKS SPORTING GOODS INC (NT)	P	06/16/14	04/21/17
d	DICKS SPORTING GOODS INC (NT)	P	06/17/14	04/21/17
e	DUKE ENERGY CORP (NT)	P	12/23/15	04/20/17
f	EATON CORP (NT)	P	12/03/12	02/18/17
g	EATON CORP (NT)	P	12/03/12	04/21/17
h	EATON CORP (NT)	P	12/03/12	05/24/17
i	EATON CORP (NT)	P	10/16/14	06/28/17
j	EATON CORP (NT)	P	01/09/13	06/28/17
k	EATON CORP (NT)	P	12/03/12	06/28/17
l	EATON CORP (NT)	P	10/30/14	06/28/17
m	EATON CORP (NT)	P	11/20/14	09/16/17
n	EATON CORP (NT)	P	10/30/14	09/16/17
o	EATON CORP (NT)	P	09/15/16	09/16/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	619.		543.	76.
b	46.		45.	1.
c	276.		265.	11.
d	230.		222.	8.
e	244.		216.	28.
f	56.		46.	10.
g	686.		510.	176.
h	1,268.		960.	308.
i	283.		281.	2.
j	113.		100.	13.
k	623.		503.	120.
l	849.		941.	<92.>
m	186.		190.	<4.>
n	1,305.		1,305.	0.
o	62.		53.	9.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				76.
b				1.
c				11.
d				8.
e				28.
f				10.
g				176.
h				308.
i				2.
j				13.
k				120.
l				<92.>
m				<4.>
n				0.
o				9.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	EOG RESOURCES INC (NT)	P	08/20/15	04/20/17
b	EXPRESS SCRIPTS (NT)	P	06/21/12	04/20/17
c	EXPRESS SCRIPTS (NT)	P	06/20/12	04/20/17
d	EXPRESS SCRIPTS (NT)	P	06/20/12	04/21/17
e	EXPRESS SCRIPTS (NT)	P	06/21/12	07/20/17
f	EXPRESS SCRIPTS (NT)	P	06/20/12	11/16/17
g	EXXON MOBIL CORP (NT)	P	11/07/14	04/20/17
h	EXXON MOBIL CORP (NT)	P	03/21/16	04/20/17
i	EXXON MOBIL CORP (NT)	P	01/05/16	04/20/17
j	EXXON MOBIL CORP (NT)	P	09/15/15	04/20/17
k	EXXON MOBIL CORP (NT)	P	11/20/14	04/20/17
l	EXXON MOBIL CORP (NT)	P	11/06/14	04/20/17
m	EXXON MOBIL CORP (NT)	P	10/16/14	04/21/17
n	EXXON MOBIL CORP (NT)	P	11/06/14	04/21/17
o	EXXON MOBIL CORP (NT)	P	06/28/16	07/20/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	468.		388.	80.
b	66.		54.	12.
c	398.		323.	75.
d	583.		431.	152.
e	63.		53.	10.
f	993.		700.	293.
g	163.		193.	<30.>
h	163.		167.	<4.>
i	163.		154.	9.
j	81.		73.	8.
k	163.		192.	<29.>
l	81.		96.	<15.>
m	87.		91.	<4.>
n	521.		575.	<54.>
o	81.		90.	<9.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				80.
b				12.
c				75.
d				152.
e				10.
f				293.
g				<30.>
h				<4.>
i				9.
j				8.
k				<29.>
l				<15.>
m				<4.>
n				<54.>
o				<9.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FORTIVE CORP (NT)	P	01/08/14	01/12/17
b	FORTIVE CORP (NT)	P	10/16/14	01/12/17
c	FORTIVE CORP (NT)	P	09/06/11	01/12/17
d	FORTIVE CORP (NT)	P	01/05/16	01/12/17
e	FORTIVE CORP (NT)	P	09/15/15	01/12/17
f	FORTIVE CORP (NT)	P	11/20/14	01/12/17
g	FORTIVE CORP (NT)	P	01/09/13	01/12/17
h	FORTIVE CORP (NT)	P	04/05/12	01/12/17
i	GENERAL ELECTRIC CO (NT)	P	09/06/11	02/18/17
j	GENERAL ELECTRIC CO (NT)	P	09/06/11	04/20/17
k	GENERAL ELECTRIC CO (NT)	P	09/06/11	04/21/17
l	GENERAL ELECTRIC CO (NT)	P	09/06/11	07/20/17
m	GENERAL ELECTRIC CO (NT)	P	09/06/11	07/21/17
n	GILEAD SCIENCES INC (NT)	P	05/06/13	04/20/17
o	GILEAD SCIENCES INC (NT)	P	05/06/13	04/21/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	53.		38.	15.
b	241.		164.	77.
c	375.		143.	232.
d	53.		45.	8.
e	54.		43.	11.
f	107.		81.	26.
g	54.		29.	25.
h	188.		95.	93.
i	29.		15.	14.
j	943.		467.	476.
k	746.		362.	384.
l	53.		30.	23.
m	33.		15.	18.
n	399.		329.	70.
o	403.		219.	184.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				15.
b				77.
c				232.
d				8.
e				11.
f				26.
g				25.
h				93.
i				14.
j				476.
k				384.
l				23.
m				18.
n				70.
o				184.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	GILEAD SCIENCES INC (NT)	P	05/06/13	06/07/17
b	HOME DEPOT INC (NT)	P	02/06/12	01/12/17
c	HOME DEPOT INC (NT)	P	02/06/12	04/20/17
d	HOME DEPOT INC (NT)	P	02/06/12	04/21/17
e	HOME DEPOT INC (NT)	P	02/06/12	11/16/17
f	INTERCONTINENTAL EXCHG (NT)	P	06/06/12	04/20/17
g	INTERCONTINENTAL EXCHG (NT)	P	06/06/12	04/21/17
h	INTERCONTINENTAL EXCHG (NT)	P	06/06/12	07/20/17
i	JPMORGAN CHASE & CO (NT)	P	09/06/11	02/18/16
j	JPMORGAN CHASE & CO (NT)	P	09/06/11	03/16/17
k	JPMORGAN CHASE & CO (NT)	P	09/06/11	04/20/17
l	JPMORGAN CHASE & CO (NT)	P	09/06/11	04/21/17
m	JPMORGAN CHASE & CO (NT)	P	09/06/11	07/20/17
n	KOHLS CORP (NT)	P	06/19/15	04/20/17
o	KOHLS CORP (NT)	P	06/19/15	07/20/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,355.		1,150.	205.
b	1,482.		497.	985.
c	743.		226.	517.
d	945.		317.	628.
e	874.		317.	557.
f	900.		383.	517.
g	484.		255.	229.
h	66.		26.	40.
i	58.		33.	25.
j	1,198.		429.	769.
k	1,456.		561.	895.
l	1,149.		594.	555.
m	91.		33.	58.
n	529.		830.	<301.>
o	40.		64.	<24.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				205.
b				985.
c				517.
d				628.
e				557.
f				517.
g				229.
h				40.
i				25.
j				769.
k				895.
l				555.
m				58.
n				<301.>
o				<24.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MASCO CORP (NT)	P	01/27/16	04/20/17
b	MASCO CORP (NT)	P	01/27/16	07/20/17
c	MC DONALDS CORP (NT)	P	08/01/12	04/20/17
d	MC DONALDS CORP (NT)	P	09/27/11	04/21/17
e	MC DONALDS CORP (NT)	P	08/01/12	07/13/17
f	MC DONALDS CORP (NT)	P	09/27/11	07/13/17
g	MERCK & CO INC (NT)	P	01/11/13	02/18/16
h	MERCK & CO INC (NT)	P	11/20/14	02/25/16
i	MERCK & CO INC (NT)	P	10/16/14	02/25/16
j	MERCK & CO INC (NT)	P	03/14/13	02/25/16
k	MERCK & CO INC (NT)	P	01/16/13	02/25/17
l	MERCK & CO INC (NT)	P	01/15/13	02/25/17
m	MERCK & CO INC (NT)	P	01/14/13	02/25/17
n	MERCK & CO INC (NT)	P	01/11/13	02/25/17
o	METLIFE INC (NT)	P	02/22/13	02/18/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	576.		440.	136.
b	77.		52.	25.
c	533.		358.	175.
d	640.		453.	187.
e	122.		90.	32.
f	1,224.		906.	318.
g	50.		43.	7.
h	202.		238.	<36.>
i	455.		481.	<26.>
j	1,870.		1,641.	229.
k	253.		215.	38.
l	1,061.		904.	157.
m	758.		650.	108.
n	556.		475.	81.
o	78.		71.	7.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				136.
b				25.
c				175.
d				187.
e				32.
f				318.
g				7.
h				<36.>
i				<26.>
j				229.
k				38.
l				157.
m				108.
n				81.
o				7.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 } | 2 |

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 | 3 |

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	METLIFE INC (NT)	P	02/25/13	04/21/17
b	METLIFE INC (NT)	P	02/22/13	04/21/17
c	METLIFE INC (NT)	P	06/05/15	06/28/17
d	METLIFE INC (NT)	P	06/04/15	06/28/17
e	METLIFE INC (NT)	P	11/20/14	06/28/17
f	METLIFE INC (NT)	P	10/16/14	06/28/17
g	METLIFE INC (NT)	P	09/23/13	06/28/17
h	METLIFE INC (NT)	P	02/26/13	06/28/17
i	METLIFE INC (NT)	P	02/25/13	06/28/17
j	MFB NO FDS EMERG MKT (NT)	P	04/20/12	01/05/17
k	MFB NO FDS EMERG MKT (NT)	P	11/02/12	01/20/17
l	MFB NO FDS EMERG MKT (NT)	P	11/02/12	03/21/17
m	MFB NO FDS EMERG MKT (NT)	P	04/20/12	03/21/17
n	MFB NO FDS EMERG MKT (NT)	P	11/02/12	04/20/17
o	MFB NO FDS EMERG MKT (NT)	P	11/02/12	06/15/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	93.		71.	22.
b	602.		464.	138.
c	483.		713.	<230.>
d	707.		1,025.	<318.>
e	148.		219.	<71.>
f	297.		383.	<86.>
g	930.		1,186.	<256.>
h	335.		310.	25.
i	1,190.		1,131.	59.
j	57.		73.	<16.>
k	979.		1,055.	<76.>
l	338.		402.	<64.>
m	1,868.		2,237.	<369.>
n	1,452.		1,473.	<21.>
o	94.		91.	3.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				22.
b				138.
c				<230.>
d				<318.>
e				<71.>
f				<86.>
g				<256.>
h				25.
i				59.
j				<16.>
k				<76.>
l				<64.>
m				<369.>
n				<21.>
o				3.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

** (SHORT-TERM)

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MFB NO FDS EMERG MKT (NT)	P	11/02/12	07/21/17
b	MFB NO FUNDS FIXED INCOME (NT)	P	11/17/11	01/20/17
c	MFB NO FUNDS FIXED INCOME (NT)	P	11/04/11	02/18/17
d	MFB NO FUNDS FIXED INCOME (NT)	P	09/27/11	02/18/17
e	MFB NO FUNDS FIXED INCOME (NT)	P	09/27/11	02/18/17
f	MFB NO FUNDS FIXED INCOME (NT)	P	11/17/11	06/15/17
g	MFB NO FUNDS FIXED INCOME (NT)	P	11/17/11	11/17/17
h	MFB NO FUNDS FIXED INCOME (NT)	P	11/04/11	11/17/17
i	MFB NO FUNDS SMALL CAP (NT)	P	09/06/11	01/05/17
j	MFB NO FUNDS SMALL CAP (NT)	P	02/20/14	01/20/17
k	MFB NO FUNDS SMALL CAP (NT)	P	11/02/12	01/20/17
l	MFB NO FUNDS SMALL CAP (NT)	P	12/19/13	01/20/17
m	MFB NO FUNDS SMALL CAP (NT)	P	07/01/13	01/20/17
n	MFB NO FUNDS SMALL CAP (NT)	P	04/16/13	01/20/17
o	MFB NO FUNDS SMALL CAP (NT)	P	01/09/13	01/20/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	894.		1,000.	<106.>
b	14,852.		15,469.	<617.>
c	581.		608.	<27.>
d	50.		52.	<2.>
e	28,449.		29,409.	<960.>
f	276.		284.	<8.>
g	14,956.		15,546.	<590.>
h	28,917.		30,116.	<1,199.>
i	58.		39.	19.
j	218.		194.	24.
k	119.		81.	38.
l	968.		838.	130.
m	92.		76.	16.
n	69.		53.	16.
o	303.		219.	84.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<106.>
b				<617.>
c				<27.>
d				<2.>
e				<960.>
f				<8.>
g				<590.>
h				<1,199.>
i				19.
j				24.
k				38.
l				130.
m				16.
n				16.
o				84.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MFB NO FUNDS SMALL CAP (NT)	P	12/19/12	01/20/17
b	MFB NO FUNDS SMALL CAP (NT)	P	04/05/12	01/20/17
c	MFB NO FUNDS SMALL CAP (NT)	P	12/19/13	01/20/17
d	MFB NO FUNDS SMALL CAP (NT)	P	01/04/12	01/20/17
e	MFB NO FUNDS SMALL CAP (NT)	P	12/17/15	03/16/17
f	MFB NO FUNDS SMALL CAP (NT)	P	10/20/15	03/16/17
g	MFB NO FUNDS SMALL CAP (NT)	P	09/15/15	03/16/17
h	MFB NO FUNDS SMALL CAP (NT)	P	12/18/14	03/16/17
i	MFB NO FUNDS SMALL CAP (NT)	P	12/18/14	03/16/17
j	MFB NO FUNDS SMALL CAP (NT)	P	10/17/14	03/16/17
k	MFB NO FUNDS SMALL CAP (NT)	P	10/01/14	03/16/17
l	MFB NO FUNDS SMALL CAP (NT)	P	02/20/14	03/16/17
m	MFB NO FUNDS SMALL CAP (NT)	P	09/06/11	04/21/17
n	MFB NO FUNDS SMALL CAP (NT)	P	06/21/16	07/20/17
o	MFB NO FUNDS SMALL CAP (NT)	P	09/06/11	07/21/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	38.		27.	11.
b	94.		63.	31.
c	66.		57.	9.
d	144.		88.	56.
e	430.		352.	78.
f	48.		42.	6.
g	618.		536.	82.
h	77.		68.	9.
i	639.		560.	79.
j	2,044.		1,706.	338.
k	268.		224.	44.
l	537.		467.	70.
m	1,474.		962.	512.
n	827.		667.	160.
o	1,789.		1,105.	684.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				11.
b				31.
c				9.
d				56.
e				78.
f				6.
g				82.
h				9.
i				79.
j				338.
k				44.
l				70.
m				512.
n				160.
o				684.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MFB NO FUNDS SMALL CAP (NT)	P	01/04/12	11/17/17
b	MFB NO FUNDS SMALL CAP (NT)	P	09/27/11	11/17/17
c	MFB NO FUNDS SMALL CAP (NT)	P	09/06/11	11/17/17
d	MFB NO HIGH YIELD FIXED INC (NT)	P	04/20/12	01/20/17
e	MFB NO HIGH YIELD FIXED INC (NT)	P	09/06/11	02/18/17
f	MFB NO HIGH YIELD FIXED INC (NT)	P	12/05/13	03/16/17
g	MFB NO HIGH YIELD FIXED INC (NT)	P	07/01/13	03/16/17
h	MFB NO HIGH YIELD FIXED INC (NT)	P	04/16/13	03/16/17
i	MFB NO HIGH YIELD FIXED INC (NT)	P	01/09/13	03/16/17
j	MFB NO HIGH YIELD FIXED INC (NT)	P	04/20/12	03/16/17
k	MFB NO HIGH YIELD FIXED INC (NT)	P	09/06/11	05/19/17
l	MFB NO HIGH YIELD FIXED INC (NT)	P	12/05/13	06/15/17
m	MFB NO HIGH YIELD FIXED INC (NT)	P	04/20/12	07/21/17
n	MFB NO HIGH YIELD FIXED INC (NT)	P	04/05/12	07/21/17
o	MFB NO HIGH YIELD FIXED INC (NT)	P	01/04/12	07/21/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	434.		272.	162.
b	670.		381.	289.
c	3,965.		2,257.	1,708.
d	669.		713.	<44.>
e	2,131.		2,419.	<288.>
f	1,049.		1,174.	<125.>
g	592.		648.	<56.>
h	470.		531.	<61.>
i	2,118.		2,367.	<249.>
j	19,804.		21,170.	<1,366.>
k	48,948.		52,719.	<3,771.>
l	89.		99.	<10.>
m	3,110.		3,399.	<289.>
n	353.		387.	<34.>
o	2,860.		3,036.	<176.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				162.
b				289.
c				1,708.
d				<44.>
e				<288.>
f				<125.>
g				<56.>
h				<61.>
i				<249.>
j				<1,366.>
k				<3,771.>
l				<10.>
m				<289.>
n				<34.>
o				<176.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MFB NO HIGH YIELD FIXED INC (NT)	P	11/04/11	07/21/17
b	MFB NO HIGH YIELD FIXED INC (NT)	P	09/29/11	07/21/17
c	MFB NO HIGH YIELD FIXED INC (NT)	P	09/06/11	07/21/17
d	MFB NO MULTI MGR GLOBAL (NT)	P	02/20/14	03/16/17
e	MFB NO MULTI MGR GLOBAL (NT)	P	02/20/14	03/21/17
f	MFB NO MULTI MGR GLOBAL (NT)	P	02/20/14	04/20/17
g	MFB NO MULTI MGR GLOBAL (NT)	P	02/20/14	06/15/17
h	MFB NO MULTI MGR GLOBAL (NT)	P	02/20/14	07/20/17
i	MFB NO MULTI MGR GLOBAL (NT)	P	02/20/14	07/21/17
j	MFB NO ACTIVE INTL EQUITY (NT)	P	09/06/11	03/16/17
k	MFB NO ACTIVE INTL EQUITY (NT)	P	09/06/11	03/21/17
l	MFB NO ACTIVE INTL EQUITY (NT)	P	09/06/11	07/21/17
m	MFB NO FDS MULTI-MGR GLOBAL (NT)	P	04/20/12	01/05/17
n	MFB NO FDS MULTI-MGR GLOBAL (NT)	P	04/20/12	03/21/17
o	MFB NO FDS MULTI-MGR GLOBAL (NT)	P	12/05/13	04/20/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	333.		354.	<21.>
b	100.		103.	<3.>
c	16,820.		17,653.	<833.>
d	870.		859.	11.
e	976.		1,046.	<70.>
f	1,621.		1,543.	78.
g	42.		37.	5.
h	14,932.		13,185.	1,747.
i	906.		921.	<15.>
j	3,435.		3,022.	413.
k	6,447.		6,045.	402.
l	18,377.		17,028.	1,349.
m	8,433.		12,606.	<4,173.>
n	1,227.		1,803.	<576.>
o	262.		438.	<176.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<21.>
b				<3.>
c				<833.>
d				11.
e				<70.>
f				78.
g				5.
h				1,747.
i				<15.>
j				413.
k				402.
l				1,349.
m				<4,173.>
n				<576.>
o				<176.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MFB NO FDS MULTI-MGR GLOBAL (NT)	P	07/01/13	04/20/17
b	MFB NO FDS MULTI-MGR GLOBAL (NT)	P	04/16/13	04/20/17
c	MFB NO FDS MULTI-MGR GLOBAL (NT)	P	12/19/12	04/20/17
d	MFB NO FDS MULTI-MGR GLOBAL (NT)	P	12/05/13	06/15/17
e	MFB NO FDS MULTI-MGR GLOBAL (NT)	P	07/17/15	07/20/17
f	MFB NO FDS MULTI-MGR GLOBAL (NT)	P	02/19/15	07/20/17
g	MFB NO FDS MULTI-MGR GLOBAL (NT)	P	10/01/14	07/20/17
h	MFB NO FDS MULTI-MGR GLOBAL (NT)	P	02/20/14	07/20/17
i	MFB NO FDS MULTI-MGR GLOBAL (NT)	P	12/19/13	07/20/17
j	MFB NO FDS MULTI-MGR GLOBAL (NT)	P	12/18/14	07/20/17
k	MFB NO FDS MULTI-MGR GLOBAL (NT)	P	12/19/13	07/20/17
l	MFB NO FDS MULTI-MGR GLOBAL (NT)	P	12/05/13	07/20/17
m	MFB NO FDS MULTI-MGR GLOBAL (NT)	P	12/19/12	07/21/17
n	MFB NO FDS MULTI-MGR GLOBAL (NT)	P	12/19/12	07/21/17
o	MFB NO FDS MULTI-MGR GLOBAL (NT)	P	11/02/12	07/21/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	153.		254.	<101.>
b	129.		235.	<106.>
c	1,062.		1,751.	<689.>
d	34.		55.	<21.>
e	1,577.		2,282.	<705.>
f	470.		711.	<241.>
g	255.		388.	<133.>
h	2,711.		4,101.	<1,390.>
i	490.		711.	<221.>
j	3,807.		5,501.	<1,694.>
k	2,800.		4,061.	<1,261.>
l	575.		949.	<374.>
m	292.		417.	<125.>
n	326.		463.	<137.>
o	416.		610.	<194.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<101.>
b				<106.>
c				<689.>
d				<21.>
e				<705.>
f				<241.>
g				<133.>
h				<1,390.>
i				<221.>
j				<1,694.>
k				<1,261.>
l				<374.>
m				<125.>
n				<137.>
o				<194.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MFB NO FDS MULTI-MGR GLOBAL (NT)	P	11/02/12	07/21/17
b	MFB NO MULTI MGR MID CAP FD (NT)	P	04/20/12	01/05/17
c	MFB NO MULTI MGR MID CAP FD (NT)	P	12/19/12	04/21/17
d	MFB NO MULTI MGR MID CAP FD (NT)	P	11/02/12	04/21/17
e	MFB NO MULTI MGR MID CAP FD (NT)	P	04/05/12	04/21/17
f	MFB NO MULTI MGR MID CAP FD (NT)	P	12/19/11	04/21/17
g	MFB NO MULTI MGR MID CAP FD (NT)	P	11/04/11	04/21/17
h	MFB NO MULTI MGR MID CAP FD (NT)	P	09/27/11	04/21/17
i	MFB NO MULTI MGR MID CAP FD (NT)	P	09/06/11	04/21/17
j	MFB NO MULTI MGR MID CAP FD (NT)	P	07/25/13	04/21/17
k	MFB NO MULTI MGR MID CAP FD (NT)	P	07/01/13	04/21/17
l	MFB NO MULTI MGR MID CAP FD (NT)	P	04/16/13	04/21/17
m	MFB NO MULTI MGR MID CAP FD (NT)	P	12/18/14	06/21/17
n	MFB NO MULTI MGR MID CAP FD (NT)	P	02/19/15	06/21/17
o	MFB NO MULTI MGR MID CAP FD (NT)	P	12/18/14	06/21/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	16.		22.	<6.>
b	4,324.		4,424.	<100.>
c	1,017.		1,133.	<116.>
d	151.		172.	<21.>
e	86.		98.	<12.>
f	874.		855.	19.
g	107.		116.	<9.>
h	1,055.		1,050.	5.
i	1,317.		1,306.	11.
j	402.		543.	<141.>
k	117.		149.	<32.>
l	84.		104.	<20.>
m	897.		1,041.	<144.>
n	4,976.		5,971.	<995.>
o	5,644.		6,546.	<902.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<6.>
b				<100.>
c				<116.>
d				<21.>
e				<12.>
f				19.
g				<9.>
h				5.
i				11.
j				<141.>
k				<32.>
l				<20.>
m				<144.>
n				<995.>
o				<902.>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MFB NO MULTI MGR MID CAP FD (NT)	P	11/20/14	06/21/17
b	MFB NO MULTI MGR MID CAP FD (NT)	P	10/16/14	06/21/17
c	MFB NO MULTI MGR MID CAP FD (NT)	P	10/01/14	06/21/17
d	MFB NO MULTI MGR MID CAP FD (NT)	P	02/20/14	06/21/17
e	MFB NO MULTI MGR MID CAP FD (NT)	P	12/19/13	06/21/17
f	MFB NO MULTI MGR MID CAP FD (NT)	P	12/19/13	06/21/17
g	MFB NO MULTI MGR MID CAP FD (NT)	P	07/25/13	06/21/17
h	MFB NO MULTI MGR SMALL CAP FD (NT)	P	12/19/13	01/05/17
i	MFB NO MULTI MGR SMALL CAP FD (NT)	P	12/19/13	01/05/17
j	MFB NO MULTI MGR SMALL CAP FD (NT)	P	12/19/13	01/05/17
k	MFB NO MULTI MGR SMALL CAP FD (NT)	P	07/01/13	01/05/17
l	MFB NO MULTI MGR SMALL CAP FD (NT)	P	04/16/13	01/05/17
m	MFB NO MULTI MGR SMALL CAP FD (NT)	P	11/02/12	01/05/17
n	MFB NO MULTI MGR SMALL CAP FD (NT)	P	04/05/12	01/05/17
o	MFB NO MULTI MGR SMALL CAP FD (NT)	P	12/19/11	01/05/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	927.		1,264.	<337.>
b	5,632.		6,954.	<1,322.>
c	271.		348.	<77.>
d	3,617.		4,631.	<1,014.>
e	547.		684.	<137.>
f	4,000.		5,006.	<1,006.>
g	5,584.		7,531.	<1,947.>
h	743.		1,227.	<484.>
i	133.		219.	<86.>
j	40.		68.	<28.>
k	33.		52.	<19.>
l	187.		272.	<85.>
m	61.		88.	<27.>
n	34.		48.	<14.>
o	1,036.		1,293.	<257.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<337.>
b				<1,322.>
c				<77.>
d				<1,014.>
e				<137.>
f				<1,006.>
g				<1,947.>
h				<484.>
i				<86.>
j				<28.>
k				<19.>
l				<85.>
m				<27.>
n				<14.>
o				<257.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

** (SHORT-TERM)

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MFB NO MULTI MGR SMALL CAP FD (NT)	P	12/19/11	01/05/17
b	MFB NO MULTI MGR SMALL CAP FD (NT)	P	11/04/11	01/05/17
c	MFB NO MULTI MGR SMALL CAP FD (NT)	P	09/27/11	01/05/17
d	MFB NO MULTI MGR SMALL CAP FD (NT)	P	09/06/11	01/05/17
e	MFB NO MULTI MGR SMALL CAP FD (NT)	P	12/19/13	03/21/17
f	MFB NO MULTI MGR SMALL CAP FD (NT)	P	10/17/14	04/21/17
g	MFB NO MULTI MGR SMALL CAP FD (NT)	P	10/01/14	04/21/17
h	MFB NO MULTI MGR SMALL CAP FD (NT)	P	02/20/14	04/21/17
i	MFB NO MULTI MGR SMALL CAP FD (NT)	P	12/19/13	04/21/17
j	MFB NO MULTI MGR SMALL CAP FD (NT)	P	02/19/15	06/21/17
k	MFB NO MULTI MGR SMALL CAP FD (NT)	P	12/18/14	06/21/17
l	MFB NO MULTI MGR SMALL CAP FD (NT)	P	12/18/14	06/21/17
m	MFB NO MULTI MGR SMALL CAP FD (NT)	P	10/17/14	06/21/17
n	MFC FLEXSHARES TR MORNINGSTAR GLOBAL	P	01/08/14	01/20/17
o	MFC FLEXSHARES TR MORNINGSTAR GLOBAL	P	02/19/15	01/20/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	41.		51.	<10.>
b	34.		50.	<16.>
c	230.		312.	<82.>
d	781.		1,063.	<282.>
e	94.		155.	<61.>
f	98.		155.	<57.>
g	70.		110.	<40.>
h	998.		1,663.	<665.>
i	157.		253.	<96.>
j	1,612.		2,325.	<713.>
k	321.		453.	<132.>
l	1,604.		2,262.	<658.>
m	1,081.		1,710.	<629.>
n	1,161.		1,322.	<161.>
o	208.		225.	<17.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<10.>
b				<16.>
c				<82.>
d				<282.>
e				<61.>
f				<57.>
g				<40.>
h				<665.>
i				<96.>
j				<713.>
k				<132.>
l				<658.>
m				<629.>
n				<161.>
o				<17.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MFC FLEXSHARES TR MORNINGSTAR GLOBAL	P	12/22/14	01/20/17
b	MFC FLEXSHARES TR MORNINGSTAR GLOBAL	P	10/01/14	01/20/17
c	MFC FLEXSHARES TR MORNINGSTAR GLOBAL	P	12/05/13	01/20/17
d	MFC FLEXSHARES TR MORNINGSTAR GLOBAL	P	07/25/13	01/20/17
e	MFC FLEXSHARES TR MORNINGSTAR GLOBAL	P	07/25/13	03/21/17
f	MFC FLEXSHARES TR MORNINGSTAR GLOBAL	P	07/01/13	03/21/17
g	MFC FLEXSHARES TR MORNINGSTAR GLOBAL	P	04/16/13	03/21/17
h	MFC FLEXSHARES TR MORNINGSTAR GLOBAL	P	01/24/13	03/21/17
i	MFC FLEXSHARES TR MORNINGSTAR GLOBAL	P	02/18/16	06/15/17
j	MFC FLEXSHARES TR MORNINGSTAR GLOBAL	P	05/19/16	06/15/01
k	MFC FLEXSHARES TR MORNINGSTAR GLOBAL	P	04/21/16	06/15/17
l	MFC FLEXSHARES TR MORNINGSTAR GLOBAL	P	01/05/16	06/15/17
m	MFC FLEXSHARES TR MORNINGSTAR GLOBAL	P	09/15/15	06/15/17
n	MFC FLEXSHARES TR MORNINGSTAR GLOBAL	P	02/19/15	06/15/17
o	MFC FLEXSHARES TR TR IBOXX 3 YR (NT)	P	09/29/11	02/18/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	685.		729.	<44.>
b	417.		478.	<61.>
c	1,042.		1,182.	<140.>
d	1,102.		1,230.	<128.>
e	3,251.		4,355.	<1,104.>
f	174.		222.	<48.>
g	149.		201.	<52.>
h	23,748.		35,098.	<11,350.>
i	3,462.		2,707.	755.
j	13,819.		12,087.	1,732.
k	29.		26.	3.
l	973.		749.	224.
m	4,549.		3,943.	606.
n	801.		899.	<98.>
o	4,834.		4,931.	<97.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<44.>
b				<61.>
c				<140.>
d				<128.>
e				<1,104.>
f				<48.>
g				<52.>
h				<11,350.>
i				755.
j				1,732.
k				3.
l				224.
m				606.
n				<98.>
o				<97.>

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MONDELEZ INTL INC (NT)	P	09/18/13	02/18/17
b	MONDELEZ INTL INC (NT)	P	09/18/13	04/20/17
c	MONDELEZ INTL INC (NT)	P	09/18/13	04/21/17
d	MONDELEZ INTL INC (NT)	P	09/18/13	07/20/17
e	NIKE INC (NT)	P	09/06/11	04/20/17
f	NIKE INC (NT)	P	09/06/11	04/21/17
g	NORFOLK SOUTHERN CORP (NT)	P	09/06/11	04/20/17
h	NORFOLK SOUTHERN CORP (NT)	P	09/06/11	04/21/17
i	NUCOR CORP (NT)	P	12/18/14	04/20/17
j	NUCOR CORP (NT)	P	11/20/14	04/20/17
k	NUCOR CORP (NT)	P	10/30/14	04/20/17
l	NUCOR CORP (NT)	P	02/06/12	04/21/17
m	NUCOR CORP (NT)	P	10/31/14	06/22/17
n	NUCOR CORP (NT)	P	10/16/14	06/22/17
o	NUCOR CORP (NT)	P	02/06/12	06/22/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	40.		32.	8.
b	675.		478.	197.
c	676.		516.	160.
d	88.		64.	24.
e	790.		287.	503.
f	480.		164.	316.
g	463.		254.	209.
h	334.		254.	80.
i	182.		149.	33.
j	121.		109.	12.
k	61.		53.	8.
l	590.		542.	48.
m	149.		159.	<10.>
n	149.		149.	0.
o	1,042.		948.	94.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				8.
b				197.
c				160.
d				24.
e				503.
f				316.
g				209.
h				80.
i				33.
j				12.
k				8.
l				48.
m				<10.>
n				0.
o				94.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	NUCOR CORP (NT)	P	10/30/14	11/16/17
b	NXP SEMICONDUCTORS (NT)	P	07/22/15	04/20/17
c	NXP SEMICONDUCTORS (NT)	P	07/22/15	04/27/17
d	NXP SEMICONDUCTORS (NT)	P	03/21/16	05/16/17
e	NXP SEMICONDUCTORS (NT)	P	11/04/15	05/16/17
f	NXP SEMICONDUCTORS (NT)	P	07/22/15	05/16/17
g	ORACLE CORP (NT)	P	09/06/11	04/20/17
h	ORACLE CORP (NT)	P	09/06/11	04/21/17
i	ORACLE CORP (NT)	P	09/06/11	07/20/17
j	PFIZER INC (NT)	P	11/20/14	01/10/17
k	PFIZER INC (NT)	P	10/16/14	01/10/17
l	PFIZER INC (NT)	P	01/08/14	01/10/17
m	PFIZER INC (NT)	P	01/09/13	01/10/17
n	PFIZER INC (NT)	P	12/05/12	01/10/17
o	PFIZER INC (NT)	P	01/05/16	02/01/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,075.		957.	118.
b	522.		442.	80.
c	1,370.		1,149.	221.
d	322.		246.	76.
e	1,611.		1,190.	421.
f	644.		530.	114.
g	891.		520.	371.
h	494.		312.	182.
i	51.		26.	25.
j	200.		183.	17.
k	668.		554.	114.
l	167.		155.	12.
m	167.		132.	35.
n	1,638.		1,246.	392.
o	125.		128.	<3.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				118.
b				80.
c				221.
d				76.
e				421.
f				114.
g				371.
h				182.
i				25.
j				17.
k				114.
l				12.
m				35.
n				392.
o				<3.>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PFIZER INC (NT)	P	09/15/15	02/01/17
b	PFIZER INC (NT)	P	11/20/14	02/01/17
c	PFIZER INC (NT)	P	11/16/12	02/18/17
d	PFIZER INC (NT)	P	12/05/12	04/21/17
e	PFIZER INC (NT)	P	11/16/12	04/21/17
f	PFIZER INC (NT)	P	12/05/12	05/03/17
g	PROCTER & GAMBLE (NT)	P	10/30/14	04/13/17
h	PROCTER & GAMBLE (NT)	P	10/16/14	04/13/17
i	PROCTER & GAMBLE (NT)	P	01/09/13	04/13/17
j	PROCTER & GAMBLE (NT)	P	04/05/12	04/13/17
k	PROCTER & GAMBLE (NT)	P	09/06/11	04/13/17
l	PROCTER & GAMBLE (NT)	P	03/21/16	04/17/17
m	PROCTER & GAMBLE (NT)PR	P	02/18/16	04/17/17
n	PROCTER & GAMBLE (NT)	P	11/20/14	04/17/17
o	PROCTER & GAMBLE (NT)	P	10/30/14	04/17/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	63.		66.	<3.>
b	125.		122.	3.
c	30.		24.	6.
d	333.		254.	79.
e	433.		309.	124.
f	1,348.		1,017.	331.
g	902.		866.	36.
h	180.		165.	15.
i	90.		69.	21.
j	180.		135.	45.
k	1,623.		1,117.	506.
l	180.		167.	13.
m	90.		82.	8.
n	180.		177.	3.
o	632.		606.	26.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<3.>
b				3.
c				6.
d				79.
e				124.
f				331.
g				36.
h				15.
i				21.
j				45.
k				506.
l				13.
m				8.
n				3.
o				26.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PROCTER & GAMBLE (NT)	P	09/06/11	04/21/17
b	QUALCOMM INC (NT)	P	01/13/12	04/21/17
c	QUALCOMM INC (NT)	P	09/27/11	04/21/17
d	RED HAT INC (NT)	P	02/17/16	04/20/17
e	SALESFORCE COM (NT)	P	11/20/14	04/13/17
f	SALESFORCE COM (NT)	P	10/22/14	04/13/17
g	SALESFORCE COM (NT)	P	10/22/14	04/13/17
h	SALESFORCE COM (NT)	P	11/21/14	04/20/17
i	SALESFORCE COM (NT)	P	11/20/14	04/20/17
j	SALESFORCE COM (NT)	P	10/22/14	04/21/17
k	SCHLUMBERGER LTD (NT)	P	09/06/11	04/20/17
l	SCHLUMBERGER LTD (NT)	P	09/06/11	04/21/17
m	SCHWAB CHARLES CORP (NT)	P	02/04/16	04/20/17
n	STARBUCKS CORP (NT)	P	08/13/12	04/20/17
o	STARBUCKS CORP (NT)	P	08/10/12	04/21/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	405.		310.	95.
b	205.		226.	<21.>
c	257.		263.	<6.>
d	612.		465.	147.
e	84.		58.	26.
f	1,504.		1,021.	483.
g	251.		169.	82.
h	420.		292.	128.
i	84.		58.	26.
j	694.		510.	184.
k	537.		506.	31.
l	642.		579.	63.
m	426.		274.	152.
n	662.		253.	409.
o	667.		250.	417.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				95.
b				<21.>
c				<6.>
d				147.
e				26.
f				483.
g				82.
h				128.
i				26.
j				184.
k				31.
l				63.
m				152.
n				409.
o				417.

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	

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** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	21 CENTURY FOX INC (NT)	P	01/14/14	04/20/17
b	21 CENTURY FOX INC (NT)	P	01/14/14	04/21/17
c	21 CENTURY FOX INC (NT)	P	01/14/14	07/20/17
d	TWITTER INC (NT)	P	07/30/15	04/20/17
e	V F CORP (NT)	P	09/06/11	04/21/17
f	V F CORP (NT)	P	11/20/14	06/28/17
g	V F CORP (NT)	P	10/16/14	06/28/17
h	V F CORP (NT)	P	09/06/11	06/28/17
i	VERIZON COMMUNICATIONS (NT)	P	11/20/14	02/04/17
j	VERIZON COMMUNICATIONS (NT)	P	10/16/14	02/04/17
k	VERIZON COMMUNICATIONS (NT)	P	09/29/14	02/04/17
l	WALT DISNEY CO (NT)	P	09/06/11	04/20/17
m	WALT DISNEY CO (NT)	P	09/06/11	04/21/17
n	WALT DISNEY CO (NT)	P	08/04/11	04/21/17
o	WELLS FARGO & CO (NT)	P	09/06/11	02/18/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	747.		769.	<22.>
b	575.		609.	<34.>
c	56.		64.	<8.>
d	176.		377.	<201.>
e	256.		108.	148.
f	117.		147.	<30.>
g	234.		256.	<22.>
h	2,278.		1,057.	1,221.
i	100.		100.	0.
j	201.		191.	10.
k	2,056.		1,519.	537.
l	688.		189.	499.
m	310.		95.	215.
n	310.		108.	202.
o	48.		24.	24.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<22.>
b				<34.>
c				<8.>
d				<201.>
e				148.
f				<30.>
g				<22.>
h				1,221.
i				0.
j				10.
k				537.
l				499.
m				215.
n				202.
o				24.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WELLS FARGO & CO (NT)	P	09/06/11	03/16/17
b	WELLS FARGO & CO (NT)	P	09/06/11	04/20/17
c	WELLS FARGO & CO (NT)	P	09/06/11	04/21/17
d	WELLS FARGO & CO (NT)	P	09/06/11	07/20/17
e	ZIMMER BIOMET HLDS INC (NT)	P	07/30/14	04/20/17
f	ZIMMER BIOMET HLDS INC (NT)	P	07/30/14	04/21/17
g	LT GAINS - OTHER	P		
h	ST GAINS - OTHER	P		
i	#REORG/EMC DELL (NT)	P	03/21/16	06/15/17
j	#REORG/EMC DELL (NT)	P	09/15/15	06/15/17
k	#REORG/EMC DELL (NT)	P	01/05/16	06/15/17
l	#REORG/RACKSPACE HOSTING (NT)	P	12/18/16	04/21/17
m	ABBOTT LAB (NT)	P	11/16/16	04/20/17
n	ACTIVISION BLIZZARD INC (NT)	P	11/17/16	04/13/17
o	ALEXION PHARMACEUTICALS INC (NT)	P	04/13/17	04/20/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,183.		472.	711.
b	1,177.		519.	658.
c	900.		425.	475.
d	110.		47.	63.
e	720.		611.	109.
f	686.		611.	75.
g	1,122.			1,122.
h	1,909.			1,909.
i	166.		159.	7.
j	110.		98.	12.
k	166.		153.	13.
l	176.		174.	2.
m	528.		481.	47.
n	439.		360.	79.
o	239.		236.	3.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				711.
b				658.
c				475.
d				63.
e				109.
f				75.
g				1,122.
h				** 1,909.
i				** 7.
j				** 12.
k				** 13.
l				** 2.
m				** 47.
n				** 79.
o				** 3.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ALLERGAN PLC (NT)	P	05/03/16	04/20/17
b	ALLIANCE DATA SYS CORP (NT)	P	06/15/16	04/20/17
c	ALLSTATE CORP (NT)	P	06/28/16	04/20/17
d	AMERICAN EXPRESS CO (NT)	P	03/21/16	06/28/17
e	AMERICAN EXPRESS CO (NT)	P	02/18/16	06/28/17
f	AMERICAN EXPRESS CO (NT)	P	12/11/15	06/28/17
g	BIOGEN INC (NT)	P	08/20/15	04/21/17
h	BIOVERATIV INC (NT)	P	11/17/16	02/15/17
i	BIOVERATIV INC (NT)	P	03/21/16	02/15/17
j	BRISTOL MYERS SQUIBB CO (NT)	P	01/10/17	04/20/17
k	BRISTOL MYERS SQUIBB CO (NT)	P	01/10/17	07/20/17
l	CELGENE CORP (NT)	P	02/25/16	04/21/17
m	COCA COLA CO (NT)	P	06/28/16	04/20/17
n	DANAHER CORP (NT)	P	03/21/16	09/16/17
o	DANAHER CORP (NT)	P	01/05/16	09/16/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	715.		650.	65.
b	521.		417.	104.
c	642.		539.	103.
d	173.		184.	<11.>
e	58.		54.	4.
f	807.		970.	<163.>
g	550.		625.	<75.>
h	22.		25.	<3.>
i	22.		20.	2.
j	585.		661.	<76.>
k	55.		60.	<5.>
l	537.		510.	27.
m	561.		572.	<11.>
n	153.		144.	9.
o	153.		138.	15.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				** 65.
b				** 104.
c				** 103.
d				** <11.>
e				** 4.
f				** <163.>
g				** <75.>
h				** <3.>
i				** 2.
j				** <76.>
k				** <5.>
l				** 27.
m				** <11.>
n				** 9.
o				** 15.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	DUKE ENERGY CORP (NT)	P	12/23/15	04/21/17
b	E TRADE FINL CORP (NT)	P	03/16/17	04/20/17
c	EATON CORP (NT)	P	03/21/16	09/16/17
d	EATON CORP (NT)	P	01/05/16	09/16/17
e	EOG RESOURCES INC (NT)	P	08/20/15	04/21/17
f	ESTEE LAUDER CO (NT)	P	04/13/17	04/20/17
g	FORTIVE CORP (NT)	P	11/17/16	01/12/17
h	FORTIVE CORP (NT)	P	03/21/16	01/12/17
i	GRAINGER W W INC (NT)	P	11/16/16	04/20/17
j	HALLIBURTON CO (NT)	P	08/20/15	04/21/16
k	HALLIBURTON CO (NT)	P	03/21/16	06/28/16
l	HALLIBURTON CO (NT)	P	02/18/16	06/28/16
m	HALLIBURTON CO (NT)	P	09/15/15	06/28/16
n	HALLIBURTON CO (NT)	P	08/20/15	06/28/16
o	INTEL CORP (NT)	P	04/13/17	04/20/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	155.		144.	11.
b	277.		289.	<12.>
c	249.		250.	<1.>
d	186.		150.	36.
e	316.		310.	6.
f	514.		511.	3.
g	107.		109.	<2.>
h	54.		47.	7.
i	393.		449.	<56.>
j	408.		390.	18.
k	171.		145.	26.
l	43.		31.	12.
m	86.		74.	12.
n	3,167.		2,883.	284.
o	362.		355.	7.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				** 11.
b				** <12.>
c				** <1.>
d				** 36.
e				** 6.
f				** 3.
g				** <2.>
h				** 7.
i				** <56.>
j				** 18.
k				** 26.
l				** 12.
m				** 12.
n				** 284.
o				** 7.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	INTEL CORP (NT)	P	04/13/17	07/20/17
b	KOHLS CORP (NT)	P	06/19/15	04/21/16
c	MASCO CORP (NT)	P	01/27/16	02/18/16
d	MASCO CORP (NT)	P	01/27/16	04/21/16
e	MERCK & CO INC (NT)	P	01/05/16	02/25/16
f	MERCK & CO INC (NT)	P	10/20/15	02/25/16
g	METLIFE INC (NT)	P	03/21/16	06/28/16
h	METLIFE INC (NT)	P	01/05/16	06/28/16
i	METLIFE INC (NT)	P	09/15/15	06/28/16
j	MFB NO FUNDS SMALL CAP (NT)	P	06/21/16	03/16/17
k	MFB NO FUNDS SMALL CAP (NT)	P	06/21/16	04/20/17
l	MFB NO FUNDS SMALL CAP (NT)	P	06/21/16	06/15/17
m	MFB NO MULTI MGR MID CAP FD (NT)	P	03/21/16	06/21/16
n	MFB NO MULTI MGR MID CAP FD (NT)	P	02/18/16	06/21/16
o	MFB NO MULTI MGR MID CAP FD (NT)	P	12/17/15	06/21/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	69.		71.	<2.>
b	416.		575.	<159.>
c	27.		26.	1.
d	454.		362.	92.
e	152.		158.	<6.>
f	51.		51.	0.
g	223.		268.	<45.>
h	149.		185.	<36.>
i	74.		98.	<24.>
j	4,795.		4,036.	759.
k	7,612.		6,383.	1,229.
l	49.		40.	9.
m	858.		836.	22.
n	7,750.		6,931.	819.
o	5,480.		5,352.	128.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				** <2.>
b				** <159.>
c				** 1.
d				** 92.
e				** <6.>
f				** 0.
g				** <45.>
h				** <36.>
i				** <24.>
j				** 759.
k				** 1,229.
l				** 9.
m				** 22.
n				** 819.
o				** 128.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MFB NO MULTI MGR MID CAP FD (NT)	P	10/20/15	06/21/16
b	MFB NO MULTI MGR MID CAP FD (NT)	P	09/15/15	06/21/16
c	MFB NO MULTI MGR MID CAP FD (NT)	P	03/21/16	06/28/16
d	MFB NO MULTI MGR SMALL CAP FD (NT)	P	02/18/16	06/21/16
e	MFB NO MULTI MGR SMALL CAP FD (NT)	P	12/17/15	06/21/16
f	MFB NO MULTI MGR SMALL CAP FD (NT)	P	10/20/15	06/21/16
g	MFB NO MULTI MGR SMALL CAP FD (NT)	P	09/15/15	06/21/16
h	MFB NO MULTI MGR SMALL CAP FD (NT)	P	02/18/16	06/28/16
i	NXP SEMICONDUCTORS (NT)	P	07/22/15	04/21/16
j	NXP SEMICONDUCTORS (NT)	P	11/17/16	05/16/17
k	PALO ALTO NETWORKS IN (NT)	P	04/13/17	04/20/17
l	PFIZER INC (NT)	P	11/17/16	02/01/17
m	PFIZER INC (NT)	P	03/21/16	02/01/17
n	PFIZER INC (NT)	P	02/25/16	02/01/17
o	PROCTER & GAMBLE (NT)	P	11/17/16	04/17/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	139.		159.	<20.>
b	1,153.		1,318.	<165.>
c	8.		8.	0.
d	3,188.		2,871.	317.
e	3,644.		3,639.	5.
f	34.		48.	<14.>
g	277.		387.	<110.>
h	4.		4.	0.
i	424.		442.	<18.>
j	322.		294.	28.
k	327.		339.	<12.>
l	376.		381.	<5.>
m	282.		270.	12.
n	1,537.		1,488.	49.
o	271.		249.	22.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				** <20.>
b				** <165.>
c				** 0.
d				** 317.
e				** 5.
f				** <14.>
g				** <110.>
h				** 0.
i				** <18.>
j				** 28.
k				** <12.>
l				** <5.>
m				** 12.
n				** 49.
o				** 22.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	RED HAT INC (NT)	P	02/17/16	04/21/17
b	SCHWAB CHARLES CORP (NT)	P	02/04/16	04/21/17
c	SHIRE PLC ADR (NT)	P	06/03/16	04/20/17
d	SHIRE PLC ADR (NT)	P	06/03/16	07/13/17
e	TWITTER INC (NT)	P	07/30/15	04/21/16
f	V F CORP (NT)	P	02/18/16	06/28/16
g	MFB NO FUNDS SMALL CAP (NT)	P		12/16/16
h	MFB NO FUNDS MULTI-MANAGER GLOBAL	P		12/16/16
i	NO MUNI MM FOR INVESTAR	P		10/26/16
j	CAPITAL GAINS DIVIDENDS			
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	457.		399.	58.
b	204.		174.	30.
c	516.		576.	<60.>
d	2.		2.	0.
e	140.		251.	<111.>
f	117.		113.	4.
g	31.			31.
h	3,091.			3,091.
i	3.			3.
j	57,421.			57,421.
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				** 58.
b				** 30.
c				** <60.>
d				** 0.
e				** <111.>
f				** 4.
g				31.
h				3,091.
i				3.
j				57,421.
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	30,193.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	2,931.

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** (SHORT-TERM)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF INTERNET	2,039.	2,039.	0.
CAPITAL ONE	768.	768.	0.
COMMUNITY BANK	1,288.	1,288.	0.
FEDERATED ULTRA SHORT BONDS	27,154.	27,154.	0.
NORTHERN TRUST - BONDS	16,090.	16,090.	0.
PROMISSORY NOTE - WCC	73,954.	73,954.	0.
SCHWAB #9275 - BONDS	25,448.	25,448.	0.
TOTAL TO PART I, LINE 3	146,741.	146,741.	0.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST - MM	101.	0.	101.	101.	0.
NORTHERN TRUST - STOCKS	14,699.	170.	14,529.	14,529.	0.
SCHWAB #1265 - GOVT MM	108.	0.	108.	108.	0.
SCHWAB #1265 - STOCKS	292,827.	57,251.	235,576.	235,576.	0.
SCHWAB #5648 - MM	287.	0.	287.	287.	0.
SCHWAB #9275 - GOVT MM	228.	0.	228.	228.	0.
SCHWAB #9275 - STOCKS	22,895.	0.	22,895.	22,895.	0.
TO PART I, LINE 4	331,145.	57,421.	273,724.	273,724.	0.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	9,913.	9,913.	9,913.	0.
TO FM 990-PF, PG 1, LN 16A	9,913.	9,913.	9,913.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	9,670.	9,670.	9,670.	0.
TO FORM 990-PF, PG 1, LN 16B	9,670.	9,670.	9,670.	0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATION	170,000.	0.	0.	170,000.
INVESTMENT MANAGEMENT	42,480.	42,480.	42,480.	0.
INVESTMENT MANAGEMENT - OTHER	1,352.	1,352.	1,352.	0.
TO FORM 990-PF, PG 1, LN 16C	213,832.	43,832.	43,832.	170,000.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	170.	170.	170.	0.
TO FORM 990-PF, PG 1, LN 18	170.	170.	170.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	16.	0.	0.	0.
DELIVERY & POSTAGE	61.	0.	0.	0.
LICENSE AND FEES	247.	0.	0.	0.
INSURANCE	1,638.	0.	0.	0.
STORAGE	898.	0.	0.	0.
OFFICE	2,443.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	5,303.	0.	0.	0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
UNREALIZED INCREASE IN INVESTMENT VALUES	663,385.
TOTAL TO FORM 990-PF, PART III, LINE 3	663,385.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS	X		1,522,715.	1,522,715.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,522,715.	1,522,715.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,522,715.	1,522,715.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS	10,409,655.	10,409,655.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,409,655.	10,409,655.

	Recipient Name and Address	Relationship	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
	A. ARTS				
4	Aspen Ballet	N/A	Public	General Education	2,000 00
	Aspen, CO				
2	Jazz Aspen	N/A	Public	General Education	8,200.00
	Aspen, CO				
3	Music Associates of Aspen	N/A	Public	General Education	7,000.00
	Aspen, CO				
	B. EDUCATION				
	a. College Education				
	Scholarships & Grants:				
4	Sierra Bogusz	N/A	Public	General Education	1,500 00
	Santa Monica College, CA				
5	Travel Grants for Various High School Students	N/A	Public	General Education	33,064.65
	Rifle, CO				
	b. Other:				
6	Americans for Prosperity	N/A	Public	General Education	500 00
	Merrifield, VA				
7	American Enterprise Institute	N/A	Public	General Education	500 00
	Washington DC				
8	Clare Booth Luce Policy Institute	N/A	Public	General Education	500.00
	Herndon, VA				
9	Conservative Leadership	N/A	Public	General Education	500 00
	Washington, DC				
10	Delta Sigma Phi	N/A	Public	General Education	500 00
	Indianapolis, IN				
11	Federalist Society	N/A	Public	General Education	500.00
	Washington DC				
12	Foundation for Economic Education	N/A	Public	General Education	289,590 02
	Atlanta, GA				
13	Foundation Teaching Econon	N/A	Public	General Education	500.00
	Davis, CA				
14	Foundation for Individual Rights in Education	N/A	Public	General Education	500.00
	Philadelphia, PA				
15	Goldwater Institute	N/A	Public	General Education	500 00
	Phoenix, AZ				
16	Hillsdale College	N/A	Public	General Education	1,000 00
	Hillsdale, MI				
17	Hoover Institution	N/A	Public	General Education	500.00
	Stanford, CA				
18	Independent Institute	N/A	Public	General Education	500 00
	Oakland, CA				
19	Insitute for Justice	N/A	Public	General Education	500 00
	Arlington, VA				
20	Leadership Institute	N/A	Public	General Education	500.00
	Arlington, VA				

	Recipient Name and Address	Relationship	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
21	Ludwig von Mises Institute	N/A	Public	General Education	500 00
	Auburn, AL				
22	Mackinac Center	N/A	Public	General Education	500.00
	Midland, MI				
23	Master's College	N/A	Public	General Education	1,000 00
	Santa Clarita, CA				
24	Mercatus Center	N/A	Public	General Education	500.00
	Fairfax, VA				
25	Moving Pictures Institute	N/A	Public	General Education	500 00
	New York, NY				
26	Multiple Sclerosis Society	N/A	Public	General Education	1,000.00
	Seattle, WA				
27	National Right to Work Legal Defense Foundation	N/A	Public	General Education	500.00
	Springfield, VA				
28	NRA	N/A	Public	General Education	500.00
	Fairfax, VA				
29	Pacific Legal Foundation	N/A	Public	General Education	1,000.00
	Sacramento, CA				
30	Reason Foundation	N/A	Public	General Education	1,000 00
	Santa Monica, CA				
31	San Jose State University	N/A	Public	General Education	1,050 00
	San Jose , CA				
32	State Policy Network	N/A	Public	General Education	1,000 00
	Arlington, VA				
33	Students for Liberty	N/A	Public	General Education	500 00
	Washington, DC				
34	University of Texas Cancer Center	N/A	Public	General Education	1,250 00
	Houston, TX				
35	Washington Legal Foundation	N/A	Public	General Education	1,000 00
	Washington, DC				
36	Washington Policy Center	N/A	Public	General Education	7,000 00
	Seattle, WA				
37	Young America Foundation	N/A	Public	General Education	500 00
	Herndon, VA				
	c. Graduate Education				
38	Institute of Humane Studies, George Mason University	N/A	Public	General Education	83,495.00
	Fairfax, VA				
	C. MEDIA				
39	Accuracy in Media	N/A	Public	General Education	500 00
	Washington, DC				
40	Atlas Network	N/A	Public	General Education	4,000 00
	Fairfax, VA				
41	Ayn Rand Institute	N/A	Public	General Education	500.00
	Santa Ana, CA				

	Recipient Name and Address	Relationship	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
42	Judicial Watch	N/A	Public	General Education	500.00
	Washington, DC				
43	Media Research Center	N/A	Public	General Education	500.00
	Washington, DC				
	D. SOCIAL ISSUES				
44	Aspen Deaf Camp	N/A	Public	General Education	500.00
	Aspen, CO				
45	Alzheimer Disease Research	N/A	Public	General Education	100 00
	Chicago, IL				
46	Bastiat Society	N/A	Public	General Education	500.00
	Charleston, SC				
47	Capital Research	N/A	Public	General Education	500 00
	Washington, DC				
48	CATO Institute	N/A	Public	General Education	4,750 00
	Washington, DC				
49	Chaplain's Eagles	N/A	Public	General Education	1,500.00
	Sylmar, CA				
50	Children of Night	N/A	Public	General Education	500.00
	Van Nuys, CA				
51	Friends of the NRA	N/A	Public	General Education	3,000.00
	Tustin, CA				
52	Heritage Foundation	N/A	Public	General Education	1,250.00
	Washington, DC				
53	Macular Degeneration Research	N/A	Public	General Education	500 00
	Clarksburg, MD				
54	Neurological Vocational Services	N/A	Public	General Education	1,000.00
	Seattle, WA				
55	Samoyd Rescue	N/A	Public	General Education	500.00
	Los Angeles, CA				
56	Youth for Christ	N/A	Public	General Education	500 00
	Englewood, CO				
	TOTAL GRANTS & CONTRIBUTIONS				**$472,749.67**
	The Foregoing contributions were unrestricted.				
	None of the recipients were individuals except as listed above for tuition and college expenses				

RICHARD SETH STALEY EDUCATIONAL FOUNDATION 95-3532336

990 PF 10/1/16 - 9/30/17

PART VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions)

(a) Name and Address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Donald H. Keltner P. O. Box 4129 Aspen, CO 81612	Director President Treasurer	0	0	$0.00
James F. Beley 200 W. Mercer St., Suite 407 Seattle, WA 98119	Director Vice President	0	0	$0.00
Kathleen Keyser 6612 Deermont Dr. Bartlett, TN 38134	Director Secretary	0	0	$0.00