Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 10-01-2016 , and ending 09-30-2017

Name of foundation
FAYE & LUCILLE STEWART FOUNDATION

A Employer identification number
93-0800814

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 11135

Room/suite

B Telephone number (see instructions)
(541) 681-7228

City or town, state or province, country, and ZIP or foreign postal code
EUGENE, OR 974403335

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 9,927,558

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	24	24	24	
	4	Dividends and interest from securities	553,227	553,227	553,227	
	5a	Gross rents	27,500	27,500	27,500	
	b	Net rental income or (loss) 7,980				
	6a	Net gain or (loss) from sale of assets not on line 10	516,003			
	b	Gross sales price for all assets on line 6a 1,454,923				
	7	Capital gain net income (from Part IV, line 2)		516,003		
	8	Net short-term capital gain			2,343	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	500		500	
	12	**Total.** Add lines 1 through 11	1,097,254	1,096,754	583,594	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	42,500	12,000		30,500
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	3,986	3,308		678
	b	Accounting fees (attach schedule)	3,900	1,950		1,950
	c	Other professional fees (attach schedule)	8,374	8,374		
	17	Interest	53,143	53,143		
	18	Taxes (attach schedule) (see instructions)	15,460	4,377		1,120
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	23,431	23,386	19,520	45
	24	**Total operating and administrative expenses.** Add lines 13 through 23	150,794	106,538	19,520	34,293
	25	Contributions, gifts, grants paid	484,800			484,800
	26	**Total expenses and disbursements.** Add lines 24 and 25	635,594	106,538	19,520	519,093
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	461,660			
	b	**Net investment income** (if negative, enter -0-)		990,216		
	c	**Adjusted net income**(if negative, enter -0-)			564,074	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	429,137	680,560	680,560
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 2,200 Less allowance for doubtful accounts ▶		2,200	2,200
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	8,299		
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	5,212,078	5,162,652	5,770,673
	c Investments—corporate bonds (attach schedule)	12,450	12,450	7,607
	11 Investments—land, buildings, and equipment basis ▶ 410,839 Less accumulated depreciation (attach schedule) ▶ 10,809	389,258	400,030	549,705
	12 Investments—mortgage loans	3,189,023	2,793,813	2,793,813
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ 485,749 Less accumulated depreciation (attach schedule) ▶	485,749	485,749	123,000
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,725,994	9,537,454	9,927,558
Liabilities	17 Accounts payable and accrued expenses		3,595	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)	1,467,295	815,923	
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	1,467,295	819,518	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	8,258,699	8,717,936	
	30 Total net assets or fund balances (see instructions)	8,258,699	8,717,936	
	31 Total liabilities and net assets/fund balances (see instructions)	9,725,994	9,537,454	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,258,699
2	Enter amount from Part I, line 27a	2	461,660
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,720,359
5	Decreases not included in line 2 (itemize) ▶	5	2,423
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,717,936

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	UBS - 37304 SHORT-TERM	P	2016-09-30	2017-09-30
b	UBS - 37304 LONG-TERM	P	2016-09-30	2017-09-30
c	WELLS FARGO - 9375 LONG-TERM	P	2016-09-30	2017-09-30
d	618 NW GILSAN, LLC - LONG-TERM	P	2015-09-30	2017-09-30
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,180		5,837	2,343
b	137,546		115,882	21,664
c	349,127		217,201	131,926
d	960,070		600,000	360,070
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				2,343
b				21,664
c				131,926
d				360,070
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 516,003

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . **3** 2,343

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	215,922	9,042,096	0 023880
2014	521,544	8,473,732	0 061548
2013	333,246	8,817,325	0 037794
2012	238,024	7,571,221	0 031438
2011	258,584	7,154,127	0 036145

2	**Total** of line 1, column (d)	2	0 190805
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 038161
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	9,495,053
5	Multiply line 4 by line 3	5	362,341
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	9,902
7	Add lines 5 and 6	7	372,243
8	Enter qualifying distributions from Part XII, line 4	8	519,093

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	9,902
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	9,902
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	9,902
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	7,640		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	7,640
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	61
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	2,323
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ROBERT BRONSON Telephone no ▶(541) 681-7228

Located at ▶PO BOX 11135 EUGENE OR ZIP+4 ▶97440

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ Yes ☑ No
If "Yes," list the years ▶ 20____, 20____, 20____, 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?.	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. *If "Yes," attach the statement required by Regulations section 53 4945-5(d)*	☐ Yes ☐ No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. *If "Yes" to 6b, file Form 8870*		6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	5,705,502
b	Average of monthly cash balances	1b	467,628
c	Fair market value of all other assets (see instructions)	1c	3,466,518
d	**Total** (add lines 1a, b, and c)	1d	9,639,648
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	9,639,648
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	144,595
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,495,053
6	**Minimum investment return.** Enter 5% of line 5	6	474,753

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	474,753
2a	Tax on investment income for 2016 from Part VI, line 5	2a	9,902		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	9,902
3	Distributable amount before adjustments Subtract line 2c from line 1			3	464,851
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	464,851
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	464,851

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	519,093
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	519,093
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	9,902
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	509,191

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					464,851
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2016					
a From 2011.					
b From 2012.					
c From 2013.					
d From 2014.	73,249				
e From 2015.					
f Total of lines 3a through e.		73,249			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 519,093					
a Applied to 2015, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2016 distributable amount.					464,851
e Remaining amount distributed out of corpus		54,242			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		127,491			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)					
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a		127,491			
10 Analysis of line 9					
a Excess from 2012.					
b Excess from 2013.					
c Excess from 2014.	73,249				
d Excess from 2015.					
e Excess from 2016.	54,242				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

FAYE LUCILLE STEWART
PO BOX 11135
EUGENE, OR 97440
(541) 681-7228

b The form in which applications should be submitted and information and materials they should include

CONTACT FOR APPLICATION

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

UNITED STATES AND TERRITORIES

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				484,800
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	24	
4 Dividends and interest from securities. . . .			14	553,227	
5 Net rental income or (loss) from real estate					
a Debt-financed property.			16	7,980	
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	516,003	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a LANE CNTY HISTL SOCIETY AWARD					500
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				1,077,234	500

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 1,077,734

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2018-06-05 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
GLENN MUNRO		2018-07-10		P00021671
Firm's name ▶ ISLER CPA LLC				Firm's EIN ▶20-4723636
Firm's address ▶ 1976 GARDEN AVE EUGENE, OR 97403				Phone no (541) 342-5161

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT BRONSON PO BOX 11135 EUGENE, OR 97440	DIR/TREAS 4 00	12,000	0	729
RONALD A IRVINE PO BOX 11135 EUGENE, OR 97440	DIRECTOR 1 00	500	0	0
MICHAEL SOLOMON PO BOX 11135 EUGENE, OR 97440	DIR/PRES/SEC 6 00	12,000	0	0
FAYE STEWART II PO BOX 11135 EUGENE, OR 97440	DIRECTOR 1 00	0	0	0
RHETT CARLILE PO 11135 EUGENE, OR 97440	DIR/V PRES 6 00	18,000	0	1,020

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HUMANE SOCIETY OF COTTAGE GROVE PO BOX 61 COTTAGE GROVE, OR 97424			UNRESTRICTED	2,500
LANE COMMUNITY COLLEGE FOUNDATION 4000 EAST 30TH AVENUE EUGENE, OR 97405			UNRESTRICTED	3,000
BRIDGEWAY HOUSE 3575 DONALD STREET EUGENE, OR 97405			UNRESTRICTED	5,000
INSTABALLET 1601 OLIVE ST EUGENE, OR 97401			UNRESTRICTED	5,000
JOHN G SHEDD PO BOX 1497 EUGENE, OR 97440			UNRESTRICTED	1,000
Total . . . . ▶ **3a**				484,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOHEMIA FOUNDATION PO BOX 1045 COTTAGE GROVE, OR 97424			UNRESTRICTED	20,600
CHILDREN'S MIRACLE NETWORK 205 WEST 700 SOUTH SALT LAKE CITY, UT 84101			UNRESTRICTED	6,000
DOWNTOWN LANGUAGES 221 B STREET SPRINGFIELD, OR 97477			UNRESTRICTED	20,000
NORTHWEST BOXER RESCUE 707 E WASHINGTON AVENUE ELLENBURG, WA 98926			UNRESTRICTED	500
EXPERIMENTAL AIRCRAFT ASSOCIATION 3000 POBEREZNY ROAD OSH KOSH, WI 54902			UNRESTRICTED	1,000
Total . . . . ▶ **3a**				484,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SAINT MARY'S ACADEMY 1615 SW FIFTH AVENUE PORTLAND, OR 97201			UNRESTRICTED	2,500
REMEMBER NHU PO BOX 27000 AKRON, OH 44319			UNRESTRICTED	1,600
COMMUNITY SHARING PROGRAM PO BOX 351 COTTAGE GROVE, OR 97424			UNRESTRICTED	500
ARTIST'S REPERTORY THEATER 1515 SW MORRISON ST PORTLAND, OR 97205			UNRESTRICTED	2,000
RURAL DEVELOPMENT INITIATIVE 150 SHELTON-MCMURPHEY BLV EUGENE, OR 97401			UNRESTRICTED	500
Total . . . . ▶ **3a**				484,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OREGON AVIATION HISTORICAL SOCIETY PO BOX 553 COTTAGE GROVE, OR 97424			UNRESTRICTED	5,000
OREGON ACTIVE FOUNDATION 14545 SW MOET CT TIGARD, OR 97224			UNRESTRICTED	10,000
THURSTON MIDDLE SCHOOL PTSA 6300 THURSTON ROAD SPRINGFIELD, OR 97478			UNRESTRICTED	2,500
COTTAGE GROVE COMMUNITY FOUNDATION PO BOX 844 COTTAGE GROVE, OR 97424			UNRESTRICTED	300
BOHEMIA GOLD MINING MUSEUM 737 EAST MAIN ST COTTAGE GROVE, OR 97424			UNRESTRICTED	15,000
Total . . . . ▶ **3a**				484,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COTTAGE GROVE MUSEUM PERPETUATION PO BOX 142 COTTAGE GROVE, OR 97424			UNRESTRICTED	5,500
SOUTH LANE FAMILY NURSERY PO BOX 1207 COTTAGE GROVE, OR 97424			UNRESTRICTED	15,000
CASA OF LANE COUNTY 174 DEADMOND FERRY ROAD SPRINGFILED, OR 97477			UNRESTRICTED	24,500
PLEASANT HILL FOUNDATION PO BOX 636 PLEASANT HILL, OR 97455			UNRESTRICTED	20,000
MARIST HIGH SCHOOL FOUNDATION 1900 KINGSLEY ROAD EUGENE, OR 97401			UNRESTRICTED	42,500
Total . . . . ▶ 3a				484,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OREGON HISTORICAL SOCIETY 1200 SW PARK AVE PORTLAND, OR 97205			UNRESTRICTED	187,000
ST PAUL'S SCHOOL FOUNDATION PO BOX 41431 EUGENE, OR 97404			UNRESTRICTED	10,000
RELIEF NURSERY INC 1720 WEST 25TH AVE EUGENE, OR 97405			UNRESTRICTED	20,900
COTTAGE GROVE COMM HOSPITAL FNDTN PO BOX 134 COTTAGE GROVE, OR 97424			UNRESTRICTED	10,500
CITY OF COTTAGE GROVE 400 EAST MAIN ST COTTAGE GROVE, OR 97424			UNRESTRICTED	18,400
Total . . . . ▶ **3a**				484,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ANGEL HAIR FOUNDATION INC 2783 SUNCREST AVENUE EUGENE, OR 97405			UNRESTRICTED	10,000
OREGON SYMPHONY ASSOCIATION 921 SW WASHINGTON ST PORTLAND, OR 97205			UNRESTRICTED	6,000
OSU FOUNDATION 850 SW 35TH STREET CORVALLIS, OR 97333			UNRESTRICTED	5,000
BLUE SKY EDUCATION PRODUCTS 1695 MURRELET DRIVE REDMOND, OR 97756			UNRESTRICTED	5,000
Total . . . 3a ▶				484,800

TY 2016 Accounting Fees Schedule

Name: FAYE & LUCILLE STEWART FOUNDATION

EIN: 93-0800814

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,900	1,950		1,950

TY 2016 Investments Corporate Bonds Schedule

Name: FAYE & LUCILLE STEWART FOUNDATION

EIN: 93-0800814

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME BONDS	12,450	7,607

TY 2016 Investments Corporate Stock Schedule

Name: FAYE & LUCILLE STEWART FOUNDATION

EIN: 93-0800814

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UBS	1,634,224	1,800,249
WELLS FARGO ADVISORS	3,528,428	3,970,424

TY 2016 Investments - Land Schedule

Name: FAYE & LUCILLE STEWART FOUNDATION

EIN: 93-0800814

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING AND EQUIPMENT	374,705	10,809	363,896	374,705
LAND	36,134		36,134	175,000

TY 2016 Land, Etc. Schedule

Name: FAYE & LUCILLE STEWART FOUNDATION

EIN: 93-0800814

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
	485,749		485,749	123,000

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TY 2016 Legal Fees Schedule

Name: FAYE & LUCILLE STEWART FOUNDATION

EIN: 93-0800814

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	3,986	3,308		678

TY 2016 Mortgages and Notes Payable Schedule

Name: FAYE & LUCILLE STEWART FOUNDATION

EIN: 93-0800814

Total Mortgage Amount:

Item No.	1
Lender's Name	
Lender's Title	
Relationship to Insider	
Original Amount of Loan	
Balance Due	815,923
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

TY 2016 Other Decreases Schedule

Name: FAYE & LUCILLE STEWART FOUNDATION

EIN: 93-0800814

Description	Amount
ADJUSTMENT TO FMV UNREALIZED GAIN/LOSS	2,423

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TY 2016 Other Expenses Schedule

Name: FAYE & LUCILLE STEWART FOUNDATION

EIN: 93-0800814

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
308 S 10TH				
PROPERTY INSURANCE	2,181	2,181	2,181	
UTILITIES	4,314	4,314	4,314	
PROPERTY TAX	2,649	2,649	2,649	
ANNUAL REGISTRATION FEE - 308	100	100	100	
EXTERIOR STAIRWELL REPAIR	668	668	668	
INVESTMENT DEPRECIATION	9,608	9,608	9,608	
EXPENSES				
BANK SERVICE CHARGES	60	60		
POSTAGE & DELIVERY	90	45		45

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID AND FEES	2,557	2,557		
ESCROW & CONTRACT EXPENSE - S	1,204	1,204		

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TY 2016 Other Income Schedule

Name: FAYE & LUCILLE STEWART FOUNDATION

EIN: 93-0800814

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
LANE CNTY HISTL SOCIETY AWARD	500		500

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TY 2016 Other Professional Fees Schedule

Name: FAYE & LUCILLE STEWART FOUNDATION

EIN: 93-0800814

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WELLS FARGO MONEY MANAGEMENT FEE	8,374	8,374		

TY 2016 Taxes Schedule

Name: FAYE & LUCILLE STEWART FOUNDATION

EIN: 93-0800814

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAXES - FOUNDATION	1,450	1,450		
EXCISE TAX - FEDERAL FYE 09/30/1	9,902			
CT 12 FEES - OR FYE 09/30/16	926	926		
CT 12 FEES - OR FYE 09/30/17	1,272	1,272		
SCOTSMAN ANNUAL REGISTRATION FEE	100			100
DIRECTORS EXPENSES	1,749	729		1,020
EXCISE TAX -FED PENALTY FYE 09/3	61			