

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

104-1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

10/1/2016

, and ending

9/30/2017

Name of foundation

PETER NELSON CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Wells Fargo Bank N.A. Trust Tax Dept - 100 N Main St MAC D4001-117

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

Winston Salem

NC

27101

Foreign country name

Foreign province/state/county

Foreign postal code

A Employer identification number

81-6010230

B Telephone number (see instructions)

(888) 730-4933

G Check all that apply

Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col. (c),
line 16) ► \$ 567,854J Accounting method: Cash Accrual
 Other (specify) (Part I, column (d) must be on cash basis)C If exemption application is pending, check here ► D 1. Foreign organizations, check here ►
 2. Foreign organizations meeting the 85% test,
check here and attach computation ► E If private foundation status was terminated under
section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ► Part I Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily
equal the amounts in column (a) (see instructions))(a) Revenue and
expenses per
books (b) Net investment
income (c) Adjusted net
income (d) Disbursements
for charitable
purposes
(cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities			
	5a Gross rents	12,678	12,678	
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	14,852		
	b Gross sales price for all assets on line 6a 119,148			
	7 Capital gain net income (from Part IV, line 2)		14,852	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
Operating and Administrative Expenses	b Less: Cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)			
	12 Total. Add lines 1 through 11	27,530	27,530	0
	13 Compensation of officers, directors, trustees, etc.	8,988	6,741	2,247
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule) FEB 16 '18	706		706
	c Other professional fees (attach schedule)			
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	225	225	
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	6	6	
	24 Total operating and administrative expenses.			
	Add lines 13 through 23	9,925	6,972	0 2,953
	25 Contributions, gifts, grants paid	25,000		25,000
	26 Total expenses and disbursements. Add lines 24 and 25	34,925	6,972	0 27,953
	27 Subtract line 26 from line 12:			
	a Excess of revenue over expenses and disbursements	-7,395		
	b Net investment income (if negative, enter -0-)		20,558	
	c Adjusted net income (if negative, enter -0-)			0

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2016)

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	19,452	3,299	3,299
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
Liabilities	11	Investments—land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	431,192	439,982	564,555
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	450,644	443,281	567,854
Net Assets or Fund Balances	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)	0	0	
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	450,644	443,281	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	450,644	443,281	
	31	Total liabilities and net assets/fund balances (see instructions)	450,644	443,281	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	450,644
2	Enter amount from Part I, line 27a	2	-7,395
3	Other increases not included in line 2 (itemize) ► See Attached Statement	3	32
4	Add lines 1, 2, and 3	4	443,281
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	443,281

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	14,852
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	28,401	530,688	0.053517
2014	28,577	581,712	0.049126
2013	29,378	595,786	0.049310
2012	25,699	565,859	0.045416
2011	36,926	533,832	0.069172

- 2 Total of line 1, column (d) 2 0.266541
- 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.053308
- 4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 4 551,585
- 5 Multiply line 4 by line 3 5 29,404
- 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 206
- 7 Add lines 5 and 6 7 29,610
- 8 Enter qualifying distributions from Part XII, line 4 8 27,953

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1. 1 411
Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). 2 0

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)
3 Add lines 1 and 2
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-
6 Credits/Payments:
a 2016 estimated tax payments and 2015 overpayment credited to 2016 6a 78
b Exempt foreign organizations—tax withheld at source 6b
c Tax paid with application for extension of time to file (Form 8868) 6c
d Backup withholding erroneously withheld 6d
7 Total credits and payments. Add lines 6a through 6d 7 78
8 Enter any **penalty** for underpayment of estimated tax. Check here if Form 2220 is attached 8
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** 9 333
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** 10 0
11 Enter the amount of line 10 to be **Credited to 2017 estimated tax** ► Refunded 11 0

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a Yes X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? 1b X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
c Did the foundation file **Form 1120-POL** for this year? 1c X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 X
If "Yes," attach a detailed description of the activities
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* 3 X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? 4b N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 X
If "Yes," attach the statement required by General Instruction T.
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 X
7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV* 7 X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► MT
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? *If "No," attach explanation* 8b X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV* 9 X
10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* 10 X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► WELLS FARGO BANK N.A Located at ► 100 N Main St MAC D4001-117 Winston Salem NC	Telephone no. ► 888-730-4933 ZIP+4 ► 27101		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A	□		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ► 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X	

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?				
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?				
(3) Provide a grant to an individual for travel, study, or other similar purposes?				
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)				
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?				
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			
5b N/A				
6b X				
7b N/A				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 100 N Main St MAC D4001-117 Winston Salem, NC 27	TRUSTEE SEE ATTACHED	8,988		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	NONE	
2		
All other program-related investments. See instructions		
3	NONE	
Total. Add lines 1 through 3		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	543,768
b	Average of monthly cash balances	1b	16,217
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	559,985
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	559,985
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	8,400
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	551,585
6	Minimum investment return. Enter 5% of line 5	6	27,579

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	27,579
2a	Tax on investment income for 2016 from Part VI, line 5	2a	411
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	411
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	27,168
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	27,168
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	27,168

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	27,953
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	27,953
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	27,953

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				27,168
2 Undistributed income, if any, as of the end of 2016.				
a Enter amount for 2015 only			3,318	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016.				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 27,953			3,318	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				24,635
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	0	0	0	2,533
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ►				
b Check box to indicate whether the foundation is a private operating foundation described in section	<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years		
	(a) 2016	(b) 2015	(c) 2014	(d) 2013
				(e) Total
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon.				
a "Assets" alternative test—enter.				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter.				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			► 3a	25,000
b Approved for future payment NONE				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Line	Enter gross amounts unless otherwise indicated.		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount			
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		27,530	0
13 Total. Add line 12, columns (b), (d), and (e)				13	27,530

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
Not Applicable	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of.

(1) Cash
(2) Other assets

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)	X	
1a(2)	X	
1b(1)	X	
1b(2)	X	
1b(3)	X	
1b(4)	X	
1b(5)	X	
1b(6)	X	
1c		X

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign
Here**

 A. H. S. SVP
Signature of officer or trustee

12/12/2017

Date

► SVP Wells Fargo Bank N A

Title

May the IRS discuss this return
with the preparer shown below
(see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name JOSEPH J. CASTRIANO	Preparer's signature 	Date 12/12/2017	Check <input checked="" type="checkbox"/> if self-employed	PTIN P01251603
	Firm's name ► PricewaterhouseCoopers, LLP	Firm's EIN ► 13-4008324			
	Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777	Phone no	412-355-6000		

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
100 N Main Street Mac 4001-117
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

AGRICULTURE IN MONTANA SCHOOLS INC

Street

2675 MATYAS COURT

City

HELENA

State

MT 59602

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

MONTANA FF FOUNDATION

Street

502 SOUTH 19TH, SUITE 110

City

BOZEMAN

State

MT 59718

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

UNIVERSITY OF MONTANA - HELENA COLLEGE

Street

1115 N ROBERTS STREET

City

HELENA

State

MT 59601

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

3,600

Name

HELENA INDUSTRIES

Street

1325 HELENA AVENUE

City

HELENA

State

MT 59601

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,900

Name

MONTANA STATE UNIVERSITY

Street

211 MONTNA HALL

City

BOZEMAN

State

MT 59717

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,500

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CC Distributions		Amount	366	0	Short Term CC Distributions		Amount	366	0	Capital Gains/Losses		Other sales	Totals	Gross Sales	119,148	0	Cost on Other Basis Expenses, Depreciation and Adjustments		104,296	0	Net Gain or Loss		14,852									
1	CREDIT SUISSE COMM RET				22544R8305	X				Check "X" to include in Part IV	Purchaser		Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	873	Cost or Other Basis	1,381	Valuation Method		Expense of Sale and Cost of Improvements		Depreciation		Adjustments	0	Net Gain or Loss	-508		
2	CREDIT SUISSE COMM RET				22544R8305	X									7/15/2013	1/19/2017	-	1,602	2,296	4,128												-694
3	CREDIT SUISSE COMM RET				22544R8305	X									1/24/2014	1/19/2017	-	2,928	4,128	3,338											-1,200	
4	CREDIT SUISSE COMM RET				22544R8305	X									1/23/2015	1/19/2017	-	3,338	3,338												-458	
5	CREDIT SUISSE COMM RET				22544R8305	X									1/22/2016	1/19/2017	-	1,025	867													150
6	CUMMINS INC				231021108	X									27/20/14	1/19/2016	-	1,345	1,478												-133	
7	CUMMINS INC				231021108	X									7/17/2015	1/19/2016	-	611	642													-31
8	BOEING CO				087023105	X									7/2/2015	1/19/2017	-	159	146													13
9	BOEING CO				087023105	X									10/28/2014	1/19/2017	-	318	245													73
10	BOEING CO				087023105	X									86/2014	3/24/2017	-	878	591													267
11	BOEING CO				087023105	X									10/28/2014	3/24/2017	-	351	245													106
12	BOEING CO				087023105	X									4/27/2011	8/9/2017	-	2,110	685													1425
13	CME GROUP INC				12572Q105	X									6/14/2012	10/5/2016	-	207	109													98
14	CME GROUP INC				12572Q105	X									10/28/2014	10/5/2016	-	415	327													88
15	CME GROUP INC				12572Q105	X									7/21/2015	1/19/2016	-	726	700													26
16	CME GROUP INC				12572Q105	X									8/16/2012	1/19/2017	-	351	161													190
17	CME GROUP INC				12572Q105	X									8/16/2012	3/3/2017	-	288	107													131
18	CME GROUP INC				12572Q105	X									6/7/2012	3/31/2017	-	357	161													196
19	CVS HEALTH CORPORATION				126650100	X									7/2/2015	1/19/2017	-	331	442													-111
20	CELANESE CORP				150910103	X									7/21/2015	1/19/2017	-	498	397													101
21	CISCO SYSTEMS INC				17275R102	X									7/21/2015	1/19/2017	-	30	28												2	
22	BOEING CO				087023105	X									10/28/2015	1/19/2016	-	133	146													-13
23	MICROSOFT CORP				594918104	X									10/5/2016	1/19/2017	-	187	172													15
24	PROCHE HOLDINGS LTD AD				594918104	X									9/12/2016	1/19/2016	-	560	523													31
25	MONSANTO CO NEW				61168W101	X									4/24/2016	1/19/2016	-	419	474													-55
26	MONSANTO CO NEW				61168W101	X									7/8/2015	1/19/2016	-	2,095	2,122												-27	
27	MONSANTO CO NEW				61168W101	X									12/20/2016	1/19/2016	-	724	626													108
28	MONSANTO CO NEW				61168W101	X									8/24/2016	1/19/2016	-	314	322													3
29	BOEING PLNGSHRT RESIN				74925K581	X									7/15/2013	1/19/2017	-	286	253													43
30	PROCHE HOLDINGS LTD AD				7711195104	X									1/20/2016	1/19/2017	-	492	542													-51
31	T ROWE PRICE INST FLOAT				77186B402	X									1/24/2014	1/19/2017	-	723	738													-16
32	T ROWE PRICE INST FLOAT				77188B402	X									4/25/2014	1/19/2017	-	3,084	3,129												-45	
33	T ROWE PRICE INST FLOAT				77188B402	X									1/3/2014	1/19/2017	-	566	577													0
34	T ROWE PRICE INST FLOAT				77188B402	X									4/22/2016	1/19/2017	-	1,800	1,845												35	
35	SPDR DJ WILSHIRE INTERN				78463X983	X									7/19/2010	1/19/2016	-	767	632													135
36	VANGUARD SHORT TERM BC				78463X983	X									9/28/2011	1/19/2016	-	2,088	1,726												372	
37	SCHLUMBERGER LTD				806985708	X									11/24/2014	1/19/2017	-	436	493													-57
38	SUNCOR COMPANIES INC NEW				867224141	X									7/8/2015	1/19/2017	-	446	379													67
39	UNITED PARCEL SERVICE-C				872540109	X									12/6/2011	1/19/2017	-	306	127													179
40	TARGET CORP				87612E106	X									7/21/2015	1/15/2016	-	571	673													-102
41	TARGET CORP				87612E106	X									10/28/2014	11/15/2016	-	143	121													47
42	UNITEDHEALTH GROUP INC				907818108	X									10/28/2014	1/19/2017	-	540	580													40
43	UNION PACIFIC CORP				907818108	X									7/21/2014	1/19/2017	-	216	198													18
44	UNION PARCEL SERVICE-C				911312106	X									10/28/2014	1/19/2017	-	250	266													24
45	UNION PARCEL SERVICE-C				911312106	X									8/28/2015	1/19/2017	-	230	198													32
46	UNITEDHEALTH GROUP INC				91324P102	X									8/24/2016	1/19/2017	-	473	426													47
47	VANGUARD SHORT TERM BC				912193727	X									10/5/2016	6/7/2017	-	158	122													36
48	WIRCK & CO INC NEW				916933Y105	X									4/26/2016	1/19/2017	-	105	3,868													-33
49	EATON VANCE GLOBAL MAC				277932728	X									10/27/2015	9/24/2017	-	122	112													10
50	EATON VANCE GLOBAL MAC				277932728	X									10/16/2015	9/29/2017	-	563	569													44
51	EATON VANCE GLOBAL MAC				277932728	X									11/22/2015	9/29/2017	-	7,564	7,598												6	
52	SHARES & MID-CAP 400 Q				484287006	X									8/26/2016	9/29/2017	-	4,122	3,577												34	
53	SHARES CORE S&P 500				484287006	X									4/14/2010	11/19/2017	-	734	3,577												377	
54	SHARES CORE S&P MDCAP 400				484287006	X									4/23/2014	1/19/2017	-	2,474	2,049												425	
55	SHARES CORE S&P SMALL				484287006	X									8/24/2016	1/19/2017	-	2,032	1,858												174	
56	SHARES CORE S&P SMALL				484287006	X									7/15/2009	5/24/2017	-	2,748	905													1,843
57	SHARES CORE S&P SMALL				484287006	X									11/22/2015	5/24/2017	-	4,122	3,577												2,630	
58	SHARES CORE S&P SMALL				484287006	X									7/11/2012	5/24/2017	-	1,098	3,577												6,66	
59	SHARES CORE S&P SMALL				484287006	X									8/24/2016	5/24/2017	-	4,396	3,963												433	
60	SHARES CORE S&P SMALL				484287006	X									3/1/2016	5/24/2017	-	505	355													3,587
61	JP MORGAN CHASE & CO				484287006	X									3/1/2016	5/24/2017	-	670	591													0
62	JP MORGAN CHASE & CO																															

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Part I, Line 16b (990-PF) - Accounting Fees

		706	0	0	706
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	706			706

Part I, Line 18 (990-PF) - Taxes

	225	225	0	0
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1 FOREIGN TAXES PAID	225	225		

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	0
1	ADR Fees	6	6			

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	0
2	AFFILIATED MANAGERS GROUP INC		0	1,981	3,607
3	APPLE COMPUTER INC COM		0	2,098	7,860
4	BAYER A G SPONSORED ADR		0	1,681	2,327
5	BOEING COMPANY		0	859	2,288
6	CVS/CAREMARK CORPORATION		0	2,112	3,415
7	CISCO SYSTEMS INC		0	2,789	4,506
8	COGNIZANT TECH SOLUTIONS CRP COM		0	3,419	4,352
9	DIAGEO PLC - ADR		0	1,877	2,907
10	WALT DISNEY CO		0	898	2,563
11	GILEAD SCIENCES INC		0	1,451	2,350
12	HOME DEPOT INC		0	1,911	2,126
13	ELI LILLY & CO COM		0	1,637	1,711
14	MICROSOFT CORP		0	3,846	7,077
15	PNC FINANCIAL SERVICES GROUP		0	3,248	4,582
16	ROCHE HOLDINGS LTD - ADR		0	3,360	3,232
17	SCHLUMBERGER LTD		0	3,862	3,209
18	TJX COS INC NEW		0	697	1,622
19	THERMO FISHER SCIENTIFIC INC		0	1,190	3,406
20	TOTAL FINA ELF S.A. ADR		0	3,040	3,425
21	UNION PACIFIC CORP		0	2,244	4,523
22	MCKESSON CORP		0	1,810	2,304
23	MANULIFE FINANCIAL CORP		0	2,764	3,896
24	UNITED PARCEL SERVICE-CL B		0	1,916	2,882
25	TARGET CORP		0	1,076	1,711
26	UNITEDHEALTH GROUP INC		0	1,787	5,876
27	HAIN CELESTIAL GROUP INC		0	1,927	1,934
28	BLACKROCK INC		0	1,964	2,683
29	JPMORGAN CHASE & CO		0	1,309	3,725
30	SUNCOR ENERGY INC NEW F		0	3,058	3,993
31	MERCK & CO INC NEW		0	2,264	2,817
32	BERSHIRE HATHAWAY INC.		0	1,044	2,383
33	ALPHABET INC/CA		0	2,413	4,796
34	COMCAST CORP CLASS A		0	1,499	4,464
35	LAS VEGAS SANDS CORP		0	2,317	2,823
36	CELANESE CORP		0	2,140	4,484
37	TE CONNECTIVITY LTD		0	2,267	2,824
38	CITIGROUP INC		0	3,305	4,874
39	AMERIPRISE FINL INC		0	3,306	4,158
40	SPIRIT AEROSYSTEMS HOLD-CL A		0	2,064	3,420
41	EATON CORP PLC		0	1,316	2,150
42	CME GROUP INC		0	804	2,035
43	ZOETIS INC		0	1,544	1,785
44	MERGER FUND-INST #301		0	11,158	11,446
45	FID ADV EMER MKTS INC- CL I 607		0	32,614	34,640
46	ISHARES TR SMALLCAP 600 INDEX FD		0	4,969	18,258

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV
47	ISHARES S&P MIDCAP 400 VALUE		0	12,713	25,353
48	EATON VANCE GLOBAL MACRO - I		0	3,394	3,383
49	ISHARES S&P MIDCAP 400 GROWTH		0	11,692	27,116
50	T ROWE PR REAL ESTATE-1#432		0	29,056	29,395
51	ASG GLOBAL ALTERNATIVES-Y1993		0	12,331	11,655
52	VANGUARD REIT VIPER		0	2,290	7,561
53	AQR MANAGED FUTURES STR-I		0	17,753	15,492
54	VANGUARD EMERGING MARKETS ETF		0	29,421	39,431
55	VANGUARD INFLAT-PROT SEC'S-ADM 511		0	3,076	2,997
56	JPMORGAN HIGH YIELD FUND SS 3580		0	7,493	7,926
57	T ROWE PRICE INST FLOAT RATE 170		0	3,152	3,172
58	BLACKROCK GL/US CREDIT-K#1940		0	19,669	19,949
59	VANGUARD BD INDEX FD INC		0	19,487	19,875
60	SPDR DJ WILSHIRE INTERNATIONAL REA		0	15,322	17,386
61	VANGUARD INTERMEDIATE TERM B		0	52,422	53,166
62	VANGUARD EUROPE PACIFIC ETF		0	36,839	44,105
63	ROBECO BP LNG/SHRT RES-INS		0	7,785	8,722
64	NEUBERGER BERMAN LONG SH-INS #183		0	19,252	20,422

564,555

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1 Mutual Fund Timing Difference	1	27
2 Rounding	2	5
3 Total	3	32

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		0		0		0		0		0		0		0	
Amount	366	Amount	0	Amount	0	Amount	0	Amount	0	Amount	0	Amount	0	Amount	0	Amount	0
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Adjusted Basis as of 12/31/69	F M V as of 12/31/69	Excess of FMV Over Adjusted Basis	0	0	0	0	Gains Minus Losses	74,486
70 JPMORGAN HIGH YIELD FUN	48120C803	1/3/2014	1/19/2017	3,341	3,341	0	0	3,323	0	18	1	0	0	0	0	Excess FMV Over Adj Basis or Losses	18
71 JPMORGAN HIGH YIELD FUN	48120C803	1/19/2014	1/19/2017	14	14	0	0	15	0	0	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	-1
72 JPMORGAN HIGH YIELD FUN	48120C803	1/19/2014	1/19/2017	907	907	0	0	938	0	-31	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	-31
73 JPMORGAN HIGH YIELD FUN	48120C803	1/19/2016	1/19/2017	56	56	0	0	54	0	2	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	2
74 LAS VEGAS SANDS CORP	517834107	9/10/2014	11/22/2016	50	50	0	0	566	0	-46	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	-46
75 MCKESSON CORP	561165Q103	7/21/2015	1/19/2017	299	299	0	0	469	0	-170	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	-170
76 MERCK & CO INC NEW	568933Y105	4/24/2016	1/19/2017	305	305	0	0	318	0	-13	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	-13
77 VANGUARD SHORT TERM BD	9219378927	4/14/2009	6/7/2017	59	59	0	0	55	0	8	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	8
78 VANGUARD REIT VIPER	9229085533	7/19/2010	10/29/2016	3,307	3,307	0	0	1,692	0	-1,615	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	-1,615
79 VANGUARD REIT VIPER	9229085533	7/15/2009	10/25/2016	3,638	3,638	0	0	1,155	0	-2,483	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	-2,483
80 EATON CORP PLC	G29183103	10/28/2014	1/19/2017	156	156	0	0	123	0	13	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	13
81 EATON CORP PLC	G29183103	12/3/2012	1/19/2017	204	204	0	0	141	0	63	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	63
82 AFFILIATED MANAGERS GR	008252108	1/21/2015	1/19/2017	204	204	0	0	398	0	-114	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	-114
83 AFFILIATED MANAGERS GR	008252108	8/24/2016	1/19/2017	142	142	0	0	143	0	0	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	-1
84 APPLE INC	037833100	5/25/2015	1/19/2017	120	120	0	0	126	0	-6	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	-6
85 APPLE INC	037833100	6/28/2015	1/19/2017	359	359	0	0	374	0	-15	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	-15
86 APPLE INC	037833100	4/12/2015	1/19/2017	120	120	0	0	120	0	0	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	0
87 APPLE INC	037833100	8/28/2015	4/25/2017	1,157	1,157	0	0	897	0	-260	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	-260
88 APPLE INC	037833100	4/12/2015	4/25/2017	145	145	0	0	120	0	25	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	25
89 APPLE INC	037833100	10/28/2014	4/25/2017	259	259	0	0	211	0	0	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	0
90 BERKSHIRE HATHAWAY INC	084670702	10/28/2013	10/25/2016	574	574	0	0	389	0	185	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	185
91 BERKSHIRE HATHAWAY INC	084670702	10/28/2014	10/25/2016	777	777	0	0	700	0	17	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	17
92 BERKSHIRE HATHAWAY INC	084670702	7/21/2015	10/25/2016	860	860	0	0	867	0	-7	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	-7
93 BERKSHIRE HATHAWAY INC	084670702	4/14/2010	10/25/2016	574	574	0	0	323	0	251	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	251
94 BOEING CO	087023105	12/17/2015	10/25/2016	665	665	0	0	730	0	-65	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	-65
95 VANGUARD SHORT TERM BD	9219378927	6/7/2017	5/5/2017	5,533	5,533	0	0	5,567	0	-26	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	-26
96 CISCO SYSTEMS INC	127275R102	8/24/2017	1/19/2017	360	360	0	0	372	0	-12	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	-12
97 CISCO SYSTEMS INC	127275R102	4/26/2016	1/19/2017	210	210	0	0	256	0	14	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	14
98 CITICROUP INC	172867424	7/17/2015	1/19/2017	632	632	0	0	648	0	-16	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	-16
99 COGNIZANT TECH SOLUTION	182446102	3/16/2016	1/19/2017	461	461	0	0	412	0	-11	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	-11
100 COMCAST CORP CLASS A	20030N101	7/21/2015	1/19/2017	505	505	0	0	450	0	55	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	55
101 CREDIT SUISSE COMM RET	225444R305	12/30/2011	1/19/2017	632	632	0	0	1,041	0	-389	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	-389
102 CREDIT SUISSE COMM RET	225444R305	1/19/2017	1/19/2017	1,234	1,234	0	0	1,041	0	-203	0	0	0	0	0	Excess FMV Over Adj Basis or Losses	-203

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
Wells Fargo Bank N A Trust Tax D	X	100 N Main St MAC D4001-117	Winston Salem	NC	27101		TRUSTEE SEE ATTAC		8,988	8,988	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	78
2 First quarter estimated tax payment	2	_____
3 Second quarter estimated tax payment	3	_____
4 Third quarter estimated tax payment	4	_____
5 Fourth quarter estimated tax payment	5	_____
6 Other payments	6	_____
7 Total	7	78

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	3,318
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	3,318